Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

► Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

Submi	ssion Identification Number (SID)		
Taxpaye	r's name	Social security number	
SWAI	PNIL LABHE	036-55-5518	
Spouse'	s name	Spouse's social security	number
SHRA	AVANI LABHE	950-91-3337	
Part	Tax Return Information — Tax Year Ending December 31, (E	nter year you are author	riz i ng.)
Enter \	whole dollars only on lines 1 through 5.		
Note:	Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.		
1	Adjusted gross income	1	113,413.
2	Total tax		8,578.
3	Federal income tax withheld from Form(s) W-2 and Form(s) 1099		11,329.
4	Amount you want refunded to you		4,451.
5	Amount you owe	5	
Part	Taxpayer Declaration and Signature Authorization (Be sure you get a penalties of perjury, I declare that I have examined a copy of the income tax return (original or american).		
return (to send for any Agent t paymer authoriz paymer busines taxes to persona	wiledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I original or amended) I am now authorizing. I consent to allow my intermediate service provider, training return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason to delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account of my federal taxes owed on this return and/or a payment of estimated tax, and the financial instation is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to term the transfer of the payment (settlement) date. I also authorize the financial institutions involved in the receive confidential information necessary to answer inquiries and resolve issues related to a lidentification number (PIN) below is my signature for the income tax return (original or amended nic Funds Withdrawal Consent.	ansmitter, or electronic return or rejection of the transmission he U.S. Treasury and its designation to debit the entry to the interest of the authorization. To represent must be received in the processing of the electrication payment. I further acknown rejection of the payment. I further acknown is made and the payment.	originator (ERO) n, (b) the reason gnated Financial tion software for its account. This evoke (cancel) a no later than 2 onic payment of wledge that the
X	yer's PIN: check one box only I authorize GLOBAL TAXES LLC to enter or general signature on the income tax return (original or amended) I am now authorizing.	rate my PIN Enter five digit don't enter all	
	I will enter my PIN as my signature on the income tax return (original or amended) I a if you are entering your own PIN and your return is filed using the Practitioner PIN r below.	am now authorizing. Check nethod. The ERO must co	this box only mplete Part III
Your s	ignature ▶ Date	>	
Snous	e's PIN: check one box only		
X		rate my PIN 1 3 3 3	3 7 as my
	ERO firm name	Enter five digit	a.e,
	signature on the income tax return (original or amended) I am now authorizing.	don't enter all	zeros
	I will enter my PIN as my signature on the income tax return (original or amended) I a if you are entering your own PIN and your return is filed using the Practitioner PIN r below.		
Snous	e's signature ▶ Date		
opous	Practitioner PIN Method Returns Only—continue be		
Part			
ERO's	EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.	8 7 2 7 8 6 1 Don't enter all zeros	9 8 9
authoriz	that the above numeric entry is my PIN, which is my signature for the electronic individual incorped to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am sements of the Practitioner PIN method and Pub. 1345 , Handbook for Authorized IRS e-file Providers	submitting this return in acco	rdance with the
ERO's	signature ▶ Date	>	
	FRO Must Retain This Form — See Instruction		

Don't Submit This Form to the IRS Unless Requested To Do So

E 1040 Department of the Treasury—Internal Revenue Service (99)
U.S. Individual Income Tax Return

IRS Use Only-Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single X Married filing jointly Cubecked the MFS box, enter the nonis a child but not your dependent	ame of y									
Your first name	and mi	ddle initial	Last nar	ne					Y	our so	cial securi	ty number
SWAPNIL LABHE 0								0	036-55-5518			
If joint return, sp	oouse's	first name and middle initial	Last nar	me					S	oouse'	s social se	curity number
SHRAVANI			LABH	E					9	50-	91-333	7
Home address	(numbe	r and street). If you have a P.O. box, see	instructio	ons.			А	pt. no.	Pı	Presidential Election Campaign		
1320 CH	ERYL	DRIVE									nere if you,	,
City, fown, or post office, it you have a foreign address, also complete spaces below.										0.	ntly, want \$3	
ISELIN					NJ		088	30		_	ow will not	Checking a change
Foreign country	name		F	oreign province/state/c	ounty		Foreig	n postal co			or refund	•
									You	Spouse		
At any time du	ring 20	20, did you receive, sell, send, excl	nange, o	r otherwise acquire	any fin	ancial intere	st in a	ny virtual	curre	ncy?	Yes	⊠ No
Standard Deduction		eone can claim:	'			dependent						
Age/Blindness	You:	Were born before January 2, 1	956	Are blind Spo	use:	☐ Was bor	n befo	re Janua	rv 2. 1	956	☐ Is b	lind
Dependents				(2) Social security		(3) Relationsh		$\overline{}$			r (see instru	
If more		rst name Last name		number		to you	"	Child ta		- 1		her dependents
than four	<u> </u>	DHESH LABHE		950-91-3362	2 S	on			7			X
dependents,	SAR			807-56-5986		on		<u> </u>	<u>-</u>			<u> </u>
see instructions and check	3 ——								-			三
here ▶ □									-			
	1	Wages, salaries, tips, etc. Attach F	orm(s) V	V-2						1	1	20,143.
Attach	2a	· ·	2a		b Tax	able interest				2b		
Sch. B if	За	· —	3a			inary divider				3b		
required.	4a	IRA distributions	4a			able amoun				4b		
	5a	Pensions and annuities	5a		b Tax	able amoun	t			5b		
Standard	6a	Social security benefits	6a			able amoun				6b		
Deduction for—	7	Capital gain or (loss). Attach Schee	dule D if	required. If not requ	ired, c	heck here		•	• 	7		
Single or Married filing	8	Other income from Schedule 1, lin	e9.\.							8		-6,730.
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 8. T	his is your total inco	me .					9		13,413.
Married filing	10	Adjustments to income:										
jointly or Qualifying	а	From Schedule 1, line 22				10a	а					
widow(er), \$24,800	b	Charitable contributions if you take	the stan	dard deduction. See	instruc	ctions 10	5					
• Head of	С	Add lines 10a and 10b. These are	your tot	al adjustments to ir	come	, <u></u>				100	;	
household, \$18,650	11	Subtract line 10c from line 9. This	is your a	djusted gross inco	me .					11	1	13,413.
 If you checked 	12	Standard deduction or itemized		-						12		24,800.
any box under Standard	13	Qualified business income deduct				05-A				13		
Deduction, see instructions.	14	Add lines 12 and 13								14		24,800.
300 III SITUCIIO IIS.	15	Taxable income. Subtract line 14	from line	e 11. If zero or less,	enter -	0	<u></u>	<u> </u>		15		88,613.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form **1040** (2020)

Form 1040 (2020)			Page 2					
	16	Tax (see instructions). Check if any from Form(s): 1 🗌 8814 2 🔲 4972 3 🔲	16	11,078.					
	17	Amount from Schedule 2, line 3	17						
	18	Add lines 16 and 17	18	11,078.					
	19	Child tax credit or credit for other dependents	19	2,500.					
	20	Amount from Schedule 3, line 7	20						
	21	Add lines 19 and 20	21	2,500.					
	22	Subtract line 21 from line 18. If zero or less, enter -0	22	8,578.					
	23	Other taxes, including self-employment tax, from Schedule 2, line 10	23	0.					
	24	Add lines 22 and 23. This is your total tax	24	8,578.					
	25	Federal income tax withheld from:							
	а	Form(s) W-2	\perp						
	b	Form(s) 1099							
	С	Other forms (see instructions)		11 000					
	d	Add lines 25a through 25c	25d	11,329.					
• If you have a	26	2020 estimated tax payments and amount applied from 2019 return	26						
qualifying child, attach Sch. EIC.	27	Earned income credit (EIC)							
If you have nontaxable	28	Additional child tax credit. Attach Schedule 8812							
combat pay,	29	American opportunity credit from Form 8863, line 8	4						
see instructions.	30	Recovery rebate credit. See instructions							
	31	Amount from Schedule 3, line 13		1 500					
	32	Add lines 27 through 31. These are your total other payments and refundable credits	<u></u>	1,700.					
	33	Add lines 25d, 26, and 32. These are your total payments		13,029.					
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	4,451.					
Di	35a	Amount of line 34 you want refunded to you. If Form 8888 is attached, check here ► □ Routing number 0 2 1 2 0 0 3 3 9 ► c Type: ★ Checking □ Savings	,	4,451.					
Direct deposit? See instructions.	►b		3						
	► d								
Amount	36	Amount of line 34 you want applied to your 2021 estimated tax > 36	27						
Amount You Owe	37 Subtract line 33 from line 24. This is the amount you owe now								
For details on		Note: Schedule H and Schedule SE filers, line 37 may not represent all of the taxes you owe for 2020. See Schedule 3, line 12e, and its instructions for details.	r						
how to pay, see instructions.	38	Estimated tax penalty (see instructions)							
-		you want to allow another person to discuss this return with the IRS? See							
Third Party Designee		tructions	e below.	× No					
_ 00.g00	De	signee's Phone Personal iden							
	nar	ne ▶ no, ▶ number (PIN)	>						
Sign		der penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and							
Here		ief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of white		,					
	Yo	3		nt you an Identity N, enter it here					
Joint return?			ee inst.)	I I I I I I					
See instructions.	Sp		he IRS ser	nt your spouse an					
Keep a copy for your records.	,		,	ection PIN, enter it here					
your records.		HOTE MAKER	ee inst.) 🕨						
		one no. Email address		0					
Paid		parer's name Preparer's signature Date PTIN		Check if:					
Preparer			82703	Self-employed					
Use Only				678)965-9522					
			m's EIN 🕨						
Go to www.irs.go	ov/Forn	n1040 for instructions and the latest information. BAA REV 01/25/21 PRO		Form 1040 (2020)					

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

Attachment

Your social security number

036-55-5518

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

SWAPNIL & SHRAVANI LABHE

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/Form1040 for instructions and the latest information. Sequence No. 01

OMB No. 1545-0074

Additional Income Part I 1 Taxable refunds, credits, or offsets of state and local income taxes 1 2a **b** Date of original divorce or separation agreement (see instructions) 3 3 4 Other gains or (losses). Attach Form 4797 4 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 5 -6,730. 6 Farm income or (loss). Attach Schedule F 6 7 7 8 Other income. List type and amount 8 Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR. 9 9 -6,730. Part II Adjustments to Income 10 Educator expenses 10 Certain business expenses of reservists, performing artists, and fee-basis government 11 11 12 12 Moving expenses for members of the Armed Forces, Attach Form 3903 13 13 Deductible part of self-employment tax. Attach Schedule SE 14 14 15 Self-employed SEP, SIMPLE, and qualified plans 15 16 16 17 17 **18a** Alimony paid 18a c Date of original divorce or separation agreement (see instructions) 19 IRA deduction . 19 20 20 21 21 22 Add lines 10 through 21. These are your adjustments to income. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a

SCHEDULE E

(Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Attachment Sequence No. **13**

Department of the Treasury Internal Revenue Service (99)

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Your social security number

Name(s)	shown on return						Your social sec	urity number
	NIL & SHRAVANI						036-55-5	
Part		s From Rental Real Estate an	-				• .	
	Schedule C. See	instructions. If you are an individua	al, report farm	rental incor	ne or loss f	rom Form 48	335 on page 2, lin	e 40.
A Dic	l you make any payme	ents in 2020 that would require y	ou to file Fo	rm(s) 1099	? See inst	ructions .	[Yes 🛛 No
B If "	Yes," did you or will yo	ou file required Form(s) 1099?					[Yes No
_1a	Physical address of	each property (street, city, state	e, ZIP code)					
A	KASPETE WASTI	PUNE IN 411057						
В								
C		_						
1b	Type of Property	2 For each rental real estate	e property lis	ted		Rental	Personal Use	QJV
	(from list below)	above, report the number personal use days. Check	ot tair rental	l and x only	l	Days	Days	
A	3	if you meet the requireme	ents to file as	a ' A		365	0	
В		qualified joint venture. Se	e instruction	S. B	1			
C				С				
Type o	of Property:							
1 Sing	le Family Residence	3 Vacation/Short-Term Re	ntal 5 Lan	d	7 Self-	Rental		
2 Mult	ti-Family Residence	4 Commercial	6 Roy	alties	8 Othe	er (describe))	
Incom	e:	Propert	ties:	Α		E	3	С
3	Rents received		. 3		650.			
4	Royalties received .		. 4					
Expen								
5	Advertising		. 5		120.			
6	Auto and travel (see i	nstructions)	. 6		350.			
7		nance			1,260.			
8	Commissions		. 8					
9	Insurance		. 9		7			
10	Legal and other profe	essional fees	10					
11	Management fees .		. 11					
12	Mortgage interest pai	id to banks, etc. (see instruction	ns) 12		500.			
13	Other interest		. 13	7	500.			
14	Repairs		. 14		250.			
15	Supplies		. 15		2400.			
16	Taxes		. 16					
17	Utilities		. 17		2000.			
18	Depreciation expense	e or depletion	. 18					
19	Other (list) ▶		19					
20	Total expenses. Add	lines 5 through 19	. 20		7,380.			
21	Subtract line 20 from	line 3 (rents) and/or 4 (royalties	s). If					
		instructions to find out if you n						
	file Form 6198		. 21		6,730.			
22	Deductible rental rea	Il estate loss after limitation, if	any,					
	on Form 8582 (see in	nstructions)	. 22 (- 6	730.)	()(
23a	Total of all amounts r	reported on line 3 for all rental p	properties		23a		650.	
b	Total of all amounts r	reported on line 4 for all royalty	properties		23b			
С	Total of all amounts r	reported on line 12 for all prope	rties		23c			
d	Total of all amounts r	reported on line 18 for all prope	rties		23d			
е	Total of all amounts r	reported on line 20 for all prope	rties		23e		7,380.	
24	Income. Add positiv	re amounts shown on line 21. D	o not includ	de any loss	es		. 24	
25	Losses. Add royalty lo	osses from line 21 and rental real e	estate losses	from line 22	2. Enter tot	al losses her	re . 25 (6,730.
26	Total rental real est	ate and royalty income or (lo	ss). Combir	ne lines 24	and 25. E	Enter the re	sult	-
-		IV, and line 40 on page 2 do						
		40), line 5. Otherwise, include the						-6,730.

Form **8867**

Paid Preparer's Due Diligence Checklist

Earned Income Credit (EIC), American Opportunity Tax Credit (AOTC),
Child Tax Credit (CTC) (including the Additional Child Tax Credit (ACTC) and
Credit for Other Dependents (ODC)), and Head of Household (HOH) Filing Status

OMB No. 1545-0074

Attachment Sequence No. **70**

036-55-5518

Department of the Treasury

► To be completed by preparer and filed with Form 1040, 1040-SR, 1040-NR, 1040-PR, or 1040-SS. ▶ Go to www.irs.gov/Form8867 for instructions and the latest information.

Internal Revenue Service Taxpayer name(s) shown on return Taxpayer identification number

Enter preparer's name and PTIN

SWAPNIL & SHRAVANI LABHE

SYAN	M PRIYA RAM SAGAR GUPTA TALLAM P0208	2703			
Part	Due Diligence Requirements				
	check the appropriate box for the credit(s) and/or HOH filing status claimed on the return and combenefit(s) claimed (check all that apply).		ne rela		arts I–V HOH
1	Did you complete the return based on information for tax year 2020 provided by the taxpayer reasonably obtained by you?	~	Yes	No	N/A
2	If credits are claimed on the return, did you complete the applicable EIC and/or CTC/ACTC/O worksheets found in the Form 1040, 1040-SR, 1040-NR, 1040-PR, or 1040-SS instructions, and/or AOTC worksheet found in the Form 8863 instructions, or your own worksheet(s) that provides the sa information, and all related forms and schedules for each credit claimed?	the me	×		
3	Did you satisfy the knowledge requirement? To meet the knowledge requirement, you must do both the following.				
	• Interview the taxpayer, ask questions, and contemporaneously document the taxpayer's responses determine that the taxpayer is eligible to claim the credit(s) and/or HOH filing status.	to			
	• Review information to determine that the taxpayer is eligible to claim the credit(s) and/or HOH fill status and to figure the amount(s) of any credit(s)		×		
4	Did any information provided by the taxpayer or a third party for use in preparing the return, information reasonably known to you, appear to be incorrect, incomplete, or inconsistent? (If "Ye answer questions 4a and 4b. If "No," go to question 5.)			×	
а	Did you make reasonable inquiries to determine the correct, complete, and consistent information? .				
b	Did you contemporaneously document your inquiries? (Documentation should include the questic you asked, whom you asked, when you asked, the information that was provided, and the impact information had on your preparation of the return.)	the			
5	Did you satisfy the record retention requirement? To meet the record retention requirement, you m keep a copy of your documentation referenced in 4b, a copy of this Form 8867, a copy of applicable worksheet(s), a record of how, when, and from whom the information used to prepare Form 8867 and any applicable worksheet(s) was obtained, and a copy of any document(s) provided by taxpayer that you relied on to determine eligibility for the credit(s) and/or HOH filing status or to figure the amount(s) of the credit(s)	rm :he ure	×		
	List those documents provided by the taxpayer, if any, that you relied on:	_			
6	Did you ask the taxpayer whether he/she could provide documentation to substantiate eligibility for credit(s) and/or HOH filing status and the amount(s) of any credit(s) claimed on the return if his/return is selected for audit?	ner	×		
7	Did you ask the taxpayer if any of these credits were disallowed or reduced in a previous year?		×		
	(If credits were disallowed or reduced, go to question 7a; if not, go to question 8.)				
а	Did you complete the required recertification Form 8862?	. 📙			
8	If the taxpayer is reporting self-employment income, did you ask questions to prepare a complete a	nd			

orm 88	367 (2020)			Page 2
Part	Due Diligence Questions for Returns Claiming EIC (If the return does not claim EIC, go	to Part	III.)	
9a	Have you determined that the taxpayer is eligible to claim the EIC for the number of qualifying children claimed, or is eligible to claim the EIC without a qualifying child? (If the taxpayer is claiming the EIC and does not have a qualifying child, go to question 10.)	Yes	No	N/A
b	Did you ask the taxpayer if the child lived with the taxpayer for over half of the year, even if the taxpayer has supported the child the entire year?			
С	Did you explain to the taxpayer the rules about claiming the EIC when a child is the qualifying child of more than one person (tiebreaker rules)?			
Part	Due Diligence Questions for Returns Claiming CTC/ACTC/ODC (If the return does not or ODC, go to Part IV.)	claim C	CTC, A	CTC,
10	Have you determined that each qualifying person for the CTC/ACTC/ODC is the taxpayer's dependent who is	Yes	No	N/A
	a citizen, national, or resident of the United States?	X		
11	Did you explain to the taxpayer that he/she may not claim the CTC/ACTC if the taxpayer has not lived with the child for over half of the year, even if the taxpayer has supported the child, unless the child's custodial parent has released a claim to exemption for the child?			
12	Did you explain to the taxpayer the rules about claiming the CTC/ACTC/ODC for a child of divorced or			
-	separated parents (or parents who live apart), including any requirement to attach a Form 8332 or similar			
	statement to the return?	X		
Part	, i			
13	Did the taxpayer provide substantiation for the credit, such as a Form 1098-T and/or receipts for the qu tuition and related expenses for the claimed AOTC?	alified	Yes	No
Part		s. ao ta	D Part	VI.)
14	Have you determined that the taxpayer was unmarried or considered unmarried on the last day of the tax		Yes	No
	and provided more than half of the cost of keeping up a home for the year for a qualifying person?			
Part				
	➤ You will have complied with all due diligence requirements for claiming the applicable credit(s) as status on the return of the taxpayer identified above if you:			
	A. Interview the taxpayer, ask adequate questions, contemporaneously document the taxpayer's respo in your notes, review adequate information to determine if the taxpayer is eligible to claim the credit(status and to figure the amount(s) of the credit(s);			
	B. Complete this Form 8867 truthfully and accurately and complete the actions described in this check credit(s) claimed and HOH filing status, if claimed;	ist for a	ny app	licable
	C. Submit Form 8867 in the manner required; and			
	D. Keep all five of the following records for 3 years from the latest of the dates specified in the Form 88 Document Retention.	67 instr	uctions	under
	1. A copy of this Form 8867.			
	2. The applicable worksheet(s) or your own worksheet(s) for any credit(s) claimed.			
	Copies of any documents provided by the taxpayer on which you relied to determine the taxpayer credit(s) and/or HOH filing status and to figure the amount(s) of the credit(s).	J		
	A record of how, when, and from whom the information used to prepare this form and the applica obtained.			
	A record of any additional information you relied upon, including questions you asked and the tax determine the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount			
	▶ If you have not complied with all due diligence requirements, you may have to pay a \$540 penalty comply related to a claim of an applicable credit or HOH filing status.	for eac	ch failu	ire to
15	Do you certify that all of the answers on this Form 8867 are, to the best of your knowledge, true, correct	t, and	Yes	No
	complete?			

Passive Activity Loss Limitations

► See separate instructions.

► Attach to Form 1040, 1040-SR, or 1041.

▶ Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008 Attachment Sequence No. 858

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

Identifying number

SWAPNIL & SHRAVANI LABHE 036-55-5518 Part I 2020 Passive Activity Loss Caution: Complete Worksheets 1, 2, and 3 before completing Part I. Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.) 1a 1a Activities with net income (enter the amount from Worksheet 1, column (a)) . 6,730. **b** Activities with net loss (enter the amount from Worksheet 1, column (b)) . . . 1b c Prior years' unallowed losses (enter the amount from Worksheet 1, column (c)) 1c 1d -6,730. **Commercial Revitalization Deductions From Rental Real Estate Activities** 2a Commercial revitalization deductions from Worksheet 2, column (a) 2a Prior year unallowed commercial revitalization deductions from Worksheet 2, 2b c Add lines 2a and 2b 2c **All Other Passive Activities** 3a Activities with net income (enter the amount from Worksheet 3, column (a)) 3a **b** Activities with net loss (enter the amount from Worksheet 3, column (b)) 3b c Prior years' unallowed losses (enter the amount from Worksheet 3, column (c)) 3c 3d Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c. 2b. or 3c. -6,730. If line 4 is a loss and: Line 1d is a loss, go to Part II. • Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III. • Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15. Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15. Special Allowance for Rental Real Estate Activities With Active Participation Part II Note: Enter all numbers in Part II as positive amounts. See instructions for an example. 5 Enter the **smaller** of the loss on line 1d or the loss on line 4 5 6,730. 6 Enter \$150,000. If married filing separately, see instructions . 150,000. 7 7 Enter modified adjusted gross income, but not less than zero. See instructions 120,143. Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8. 8 Subtract line 7 from line 6 29,857. Multiply line 8 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions 9 9 14,929. 10 10 6,730. If line 2c is a loss, go to Part III. Otherwise, go to line 15. Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities Part III Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions. 11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions. 11 12 12 13 13 14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13 14

0.

6,730.

15

16

Total Losses Allowed

Part IV 15

Total losses allowed from all passive activities for 2020. Add lines 10, 14, and 15. See instructions

Caution: The worksheets must be filed worksheet 1—For Form 8582, Lines 1				/ for your	record	S.			
		nt year	5110)	Prior	/ears	Ov	erall ga	ain or loss	
Name of activity	(a) Net income (line 1a)	-			llowed ne 1c)	(d) Ga		(e) Loss	
KASPETE WASTI	0.		730.	1000 (111	10 10)			6,730.	
Total. Enter on Form 8582, lines 1a, 1b, and 1c	0.	6,5	730.						
Worksheet 2—For Form 8582, Lines 2	·		1						
Name of activity	(a) Current deductions (unall	(b) Pri owed ded	or year uctions (line 2b)	(c)	Overall loss	
Total Fator on Forms 0500 lines 0s and									
Total. Enter on Form 8582, lines 2a and 2b									
2b ▶ Worksheet 3—For Form 8582, Lines 3	a, 3b, and 3c (se	ee instructi	ons)						
	Currer	nt year		Prior	/ears	Ov	erall ga	ain or loss	
Name of activity	(a) Net income (b) Net loss (line 3a) (line 3b)			(c) Unallowed loss (line 3c)		(d) Ga	in	(e) Loss	
Total. Enter on Form 8582, lines 3a, 3b, and 3c ▶									
Worksheet 4—Use This Worksheet if a	n Amount Is Sh	own on Fo	orm 8	582, Line	e 10 or	14. See ins	struction	ons.	
Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Los	S	(b) R	atio	(c) Spe		(d) Subtract column (c) from column (a)	
KASPETE WASTI	E Ln 22	6,	730.	1.000	00000	6,	730.	0.	
Total		6,	730.	1.0	00	6,	730.	0.	
Worksheet 5—Allocation of Unallowe	d Losses (see in	structions)							
Name of activity	Form or sched and line numb to be reported (see instruction	er on	(a) Lo	ess	(b) Ratio	(c)	Unallowed loss	
Total						1 00			



NJ-1040 2020

Page 1



2020 NJ-1040 New Jersey Resident Income Tax Return

For Privacy Act Notification, See Instructions

1555

0.40MD.01.200

 $\begin{array}{l} {\rm Your\ Social\ Security\ Number\ (required)} \\ {\rm 036555518} \end{array}$

Last Name, First Name, Initial (Joint Filers enter first name and middle initial of each. Enter spouse's/CU partner's last name ONLY if different.)

LABHE SWAPNIL & SHRAVANI

Spouse's/CU Partner's SSN (if filing jointly)

County/Municipality Code (See Table page 50)

950913337

Home Address (Number and Street, including apartment number)

1320 CHERYL DRIVE

City, Town, Post Office State ZIP Code ISELIN NJ 08830

Driver's License Number (Voluntary) (See instructions)

Federal extension filed.

The address above is a foreign address.

Your address has changed.

Death certificate is enclosed.

Do not want a paper form next year.

I authorize the Division of Taxation to discuss my return and enclosures with my preparer.

NJ-1040-O is enclosed.

Gubernatorial Elections Fund Note: This does not reduce your refund or increase your balance due.

Do you want to designate \$1 to the Gubernatorial Elections Fund?

You
Yes
No
If joint return, does your spouse want to designate \$1?

Spouse/CU Partner
Yes
No

Direct Deposit Information

			_	
dd1.	Direct deposit indicator (1 for direct deposit, 4 for no direct deposit)	dd1.	1	
dd2.	Account type (C for checking, S for savings)	dd2.	C	
dd3.	Fill in the checkbox if the direct deposit is going to an account outside the United States	dd3.		
dd4.	Routing number	dd4.		021200339
dd5.	Account number	dd5.	3810	3993 7384





NJ-1040

2020

Page 2



Name(s) as shown on Form NJ-1040

LABHE SWAPNIL & SHRAVANI

Your Social Security Number

036555518

1555

Part-year residents, provide months/days you were a New Jersey resident during 2020:

From: To: Fiscal year filers only:

Enter month of your year end

Birth Year

2021

No Health Insurance

Filing Status

Fill in only one.

- 1. Single
- 2. × Married/CU Couple, filing joint return
- Married/CU Partner, filing separate return 3.

Head of Household Enter spouse's/CU partner's SSN 4.

Qualifying Widow(er)/Surviving CU Partner 5.

> Indicate the year of your spouse's/CU partner's death: 2018 2019

ExemptionsFill in the ovals that apply. You must enter a total in the boxes to the right and complete the calculation.

6.	Regular	×	Self	X	Spouse/CU Partner	Domestic Partner	2	x \$1,000 = 2000
7.	Senior 65+ (Born in 1955 or earlier)		Self		Spouse/CU Partner			x \$1,000 =
8.	Blind/Disabled		Self		Spouse/CU Partner			x \$1,000 =
9.	Veteran		Self		Spouse/CU Partner			x \$6,000 =
10.	Qualified Dependent Children						2	x \$1,500 = 3000
11.	Other Dependents							x \$1,500 =
12.	Dependents Attending Colleges (See	instruct	ions)					x \$1,000 =
13	Total Exemption Amount (Add total	s from tl	ne lines at	6 throug	rh 12)			13 5000

Social Security Number

Dependent Information. Provide the following information for each dependent. 14.

Last Name, First Name, Middle Initial

950913362 2010 LABHE, SIDDHESH LABHE, SARTH 807565986 b. 2016

c. d.

NJ-1040 2020

Page 3



Name(s) as shown on Form NJ-1040

LABHE SWAPNIL & SHRAVANI

Your Social Security Number

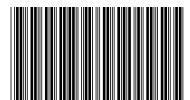
036555518

1555

15.	Wages, salaries, tips, and other employee compensation (State wages from Box 16 of enclosed W-2(s)) (See instructions)	15.	127400 .
16a.	Taxable interest income (Enclose federal Schedule B if over \$1,500) (See instructions)	16a.	12/100 :
16b.	Tax-exempt interest income (Enclose Schedule) (See instructions) Do not include on line 16a	16b.	•
17.	Dividends	17.	
18.	Net profits from business (Schedule NJ-BUS-1, Part I, line 4) (Enclose federal Schedule C)	18.	
19.	Net gains or income from disposition of property (Schedule NJ-DOP, line 4)	19.	
20a.	Pensions, Annuities, and IRA Withdrawals (See instructions)	20a.	
		20a. 20b.	•
20b.	Excludable Pensions, Annuities, and IRA Withdrawals Distributive Share of Portrarchia Income (Schodule NI DUS 1, Port II, line 4) (Frederic Schodule NIV, 1 or fodoral Schodule VI)	21.	•
21.	Distributive Share of Partnership Income (Schedule NJ-BUS-1, Part II, line 4) (Enclose Schedule NJK-1 or federal Schedule K-1)	22.	•
22.	Net pro rata share of S Corporation Income (Schedule NJ-BUS-1, Part III, line 4) (Enclose Schedule NJ-K-1 or federal Schedule K-1)		•
23.	Net gains or income from rents, royalties, patents, and copyrights (Schedule NJ-BUS-1, Part IV, line 4)	23.	•
24.	Net Gambling Winnings (See instructions)	24.	•
25.	Alimony and Separate Maintenance Payments received	25.	•
26.	Other (Enclose documents) (See instructions)	26.	127400
27.	Total Income (Add lines 15, 16a, 17 through 20a, and 21 through 26)	27.	127400 .
28a.	Retirement/Pension Exclusion (See instructions)	28a.	•
28b.	Other Retirement Income Exclusion (See Worksheet D and instructions page 19)	28b.	•
28c.	Total Exclusion Amount (Add lines 28a and 28b)	28c.	107400
29.	New Jersey Gross Income (Subtract line 28c from line 27) (See instructions)	29.	127400 .
30.	Exemption Amount (Enter amount from line 13. Part-year residents see instr.)	30.	5000 .
31.	Medical Expenses (See Worksheet F and instructions)	31.	•
32.	Alimony and Separate Maintenance Payments (See instructions)	32.	•
33.	Qualified Conservation Contribution	33.	•
34.	Health Enterprise Zone Deduction	34.	•
35.	Alternative Business Calculation Adjustment (Schedule NJ-BUS-2, line 11)	35.	0 .
36.	Organ/Bone Marrow Donation Deduction (See instructions)	36.	
37.	Total Exemptions and Deductions (Add lines 30 through 36)	37.	5000 .
38.	Taxable Income (Subtract line 37 from line 29)	38.	122400 .
39a.	Total Property Taxes (18% of Rent) Paid (See instructions page 23)	39a.	3888 .
39b.	Block		
39b.			
39b.	Qualifier X Fill in if you completed Wo	orksheet G	
39c.	County/Municipality Code		
39d.	Indicate your residency status during 2020 (fill in only one) Homeowner Tenant	Both	
40.	Property Tax Deduction (From Worksheet H) (See instructions)	40.	3888 .
41.	New Jersey Taxable Income (Subtract line 40 from line 38)	41.	118512 .
42.	Tax on Amount on line 41 (Tax Table page 52)	42.	3773 .
43.	Credit For Income Taxes Paid to Other Jurisdictions (Enclose Schedule NJ-COJ) (See instructions)	43.	•
	Enter Code		
44.	Balance of Tax (Subtract line 43 from line 42)	44.	3773 .
45.	Child and Dependent Care Credit (See instructions)	45.	•
	Fill in if you are a CU couple claiming the Child and Dependent Care Credit		
46.	Sheltered Workshop Tax Credit	46.	•
47.	Gold Star Family Counseling Credit (See instructions)	47.	
48.	Credit for Employer of Organ/Bone Marrow Donor (See instructions)	48.	
49.	Total credits (Add lines 45 through 48)	49.	
50.	Balance of Tax After Credits (Subtract line 49 from line 44) If zero or less, make no entry	50.	3773 .
51.	Use Tax Due on Internet, Mail-Order, or Other Out-of-State Purchases (See instructions) If no Use Tax, enter 0	51.	0 .
52.	Interest on Underpayment of Estimated Tax	52.	
	Fill in if Form NJ-2210 is enclosed		

NJ-1040 2020

Page 4



Name(s) as shown on Form NJ-1040

LABHE SWAPNIL & SHRAVANI

Your Social Security Number

036555518

1555

					,		0	
53.	Shared Responsibility Payment (See instructions) REQUIRED Encl	ose Schedule H	CC and fil	l in 🗡	•	53.	0	•
54.	Total Tax Due (Add lines 50 through 53)					54.	3773	•
55.	Total New Jersey Income Tax Withheld (Enclose Forms W-2 and 1099)					55.	5845	•
56.	Property Tax Credit (See instructions page 23)					56.		•
57.	New Jersey Estimated Tax Payments/Credit from 2019 tax return					57.		•
58.	New Jersey Earned Income Tax Credit (See instructions)					58.	,	
	Fill in if you had the IRS calculate your federal earned income credit							
	Fill in if you are a CU couple claiming the NJ Earned Income Tax Credit							
59.	Excess New Jersey UI/WF/SWF Withheld (Enclose Form NJ-2450) (See i	nstructions)				59.		
60.	Excess New Jersey Disability Insurance Withheld (Enclose Form NJ-2450) (See instruction	ons)			60.		
61.	Excess New Jersey Family Leave Insurance Withheld (Enclose Form NJ-2	450) (See instru	ictions)			61.		
62.	Wounded Warrior Caregivers Credit (See instructions)					62.		
63.	Pass-Through Business Alternative Income Tax Credit (See instructions)					63.		
64.	Total Withholdings, Credits, and Payments (Add lines 55 through 63)					64.	5845	
65.	If line 64 is less than line 54, you have tax due. Subtract line 64 from line 3	54 and enter the	amount yo	ou owe		65.		
	If you owe tax, you can still make a donation on lines 68 through 75.							
66.	If the total on line 64 is more than line 54, you have an overpayment. Subtr	ract line 54 fron	n line 64 aı	nd enter th	ne overpayment	66.	2072	
67.	Amount from line 66 you want to credit to your 2021 tax					67.		
68.	Contribution to N.J. Endangered Wildlife Fund	\$10	\$20	Other		68.		
69.	Contribution to N.J. Children's Trust Fund to Prevent Child Abuse	\$10	\$20	Other		69.		
70.	Contribution to N.J. Vietnam Veterans' Memorial Fund	\$10	\$20	Other		70.		
71.	Contribution to N.J. Breast Cancer Research Fund	\$10	\$20	Other		71.		
72.	Contribution to U.S.S. New Jersey Educational Museum Fund	\$10	\$20	Other	,	72.		
73.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	73.		
74.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	74.		
75.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	75.		
76.	Total Adjustments to Tax Due/Overpayment amount (Add lines 67 through	h 75)	47			76.		
77.	Balance due (If line 65 is more than zero, add line 65 and line 76)					77.		
78.	Refund amount (If line 66 is more than zero, subtract line 76 from line 66)					78.	2072	

Under penalties of perjury, I declare that I have examined this Income the best of my knowledge and belief, it is true, correct, and complete. based on all information of which the preparer has any knowledge.		Tax Due Address Enclose payment along with the NJ-1040-V payment voucher and tax return. Use the labels provided with the envelope and mail to: State of New Jersey Division of Taxation Revenue Processing Center - Payment PO Box 111		
Your Signature Date	Date	Trenton, NJ 08645-0111 Include Social Security number and make check or		
Paid Preparer's Signature		Federal Identification Number		money order payable to: State of New Jersey – TGI You can also make a payment on our website:
SYAM PRIYA RAM SAGAR GUPTA	TALLAM	P02082703		www.njtaxation.org Refund or No Tax Due Address
Firm's Name		Firm's Federal Employer Identification	n Number	Use the labels provided with the envelope and mail to: New Jersey Division of Taxation Revenue Processing Center - Refunds PO Box 555
GLOBAL TAXES LLC		30-1017196		Trenton, NJ 08647-0555

Schedule NJ-BUS-1 (Form NJ-1040) New Jersey Gross Income Tax Business Income Summary Schedule

2020

Pa	art I Net Profits From Business	List the net profit (loss) from business(es). See Instructions.							
	Business Name	Social Security Number/ Federal EIN	Profit or (Loss)						
1.									
2.									
3.									
4.	Net Profit or (Loss). (Add lines 1, 2, and 3.) (En line 18, NJ-1040. If loss, make no entry on line								

Pá	art II Distributive Share of Partners		the distributive share of income (loss) n partnership(s). See instructions.						
	Partnership Name	Federal EIN	Share of Partnership Income or (Loss)						
1.									
2.									
3.									
4.	Distributive Share of Partnership Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 21, NJ-1040. If loss, make no entry on line 21.)								

Pa	art III Net Pro Rata Share of S Corporation Income	List the pro rata share of income (usable loss) from S corporation(s). See instructions.						
	S Corporation Name Federal EIN	Pro Rata Share of S Corporati Income or (Usable Loss)	on					
1.								
2.								
3.								
4.	Net Pro Rata Share of S Corporation Income or (Usable Loss). (Add lines 1, 2, and 3.) (Enter here and on line 22, NJ-1040. If loss, make no entry on line 22.)	4.						

Pa	Net Gains or Income art IV From Rents, Royalties, Patents, and Copyrights	List the net gains or net income, less net loss, derived from or in the form of rents, royalties, patents, and copyrights. See instructions. To of Property: 1 – Rental real estate 2 – Royalties 3 – Patents 4 – Copyrights						
	Source of Income or Loss. If rental real estate, enter physical address of property.	Social Security Number/ Federal EIN	Type – Enter number from list above	Income or (Loss)				
1.	KASPETE WASTI	036555518	1	-6,730.				
2.								
3.								
4.	Net Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 23, NJ-1040. If loss, make	te no entry on line 23.)	4.	-6,730.				

1555 REV 01/26/21 PRO

Name(s) as shown on Form NJ-1040	Social Security Number
LABHE, SWAPNIL & SHRAVANI	036-55-5518

Schedule NJ-BUS-2 New Jersey Gross Income Tax (Form NJ-1040) Alternative Business Calculation Adjustment

2020

			Column A		Column B					
PART I Income (Loss)			Reportable Regular Business Income		Alternative Business Income (Loss)					
1.	Net Profits From Business	1a.	0.	1b.	0.					
2.	Distributive Share of Partnership Income	2a.	0.	2b.	0.					
3.	Net Pro Rata Share of S Corporation Income	3a.	0.	3b.	0.					
4.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	4a.	0.	4b.	-6,730.					
5.	Loss Carryforward From Tax Year 2019			5b.						
6.	Totals	6a.	0.	6b.	-6,730.					
PAR	RT II Adjustment Calculation									
7.	Total Regular Business Income	7.	0.							
8.	Total Alternative Business Income/(Loss). (If loss, enter zero)	8.	0.							
9.	Business Increment (Line 7 minus line 8)	9.	0.							
10.	Adjustment Percentage	10.	0.50							
11.	Alternative Business Calculation Adjustment (Line 9 x 0.50)	11.	0.							
PAR	RT III Loss Carryforward to Tax Year 202	21								
12.	Loss Carryforward to Tax Year 2021			12.	(6,730.					

Instructions

- Enter the amount from line 18, Form NJ-1040. Line 1a.
- Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040). Line 1b.
- Line 2a. Enter the amount from line 21, Form NJ-1040.
- Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040). Line 2b.
- Line 3a. Enter the amount from line 22, Form NJ-1040.
- Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Enter the amount from line 23, Form NJ-1040. Line 4a.
- Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 5b. Enter the amount from line 12 of your 2019 Schedule NJ-BUS-2 (Form NJ-1040).
- Line 6a. Enter the total of lines 1a through 4a.
- Enter the total of lines 1b through 5b, netting gains with losses. Line 6b.
- Enter the amount from line 6a of this schedule. Line 7.
- Enter the amount from line 6b of this schedule. If loss, enter zero here. Line 8.
- Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and continue with line 12. Line 9.
- Line 10. The adjustment percentage for Tax Year 2020 is 50% (0.50).
- Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040.
- Line 12. If the amount on line 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

Schedule **NJ-HCC** (Form NJ-1040)

2020

New Jersey **Health Care Coverage**If your income on line 29 is at or below the filing threshold, do not complete this schedule.

Name as Shown on Return LABHE, SWAPNIL & SHRAVANI	Social Security No.				
Part I					
Did you and, if applicable, all members of your tax household, have minimum excoverage for every month in 2019? (See instructions for line 53, NJ-1040.) Part only months as a New Jersey resident. X Yes. You do not owe a shared responsibility payment. Fill in the oval at line enclose this schedule with your return. No. Continue to Part II.	t-year residents include				
Part II					
Enter the name and Social Security number for each member of your tax household. Check the box fewery month each person had minimum essential health coverage or qualified for an exemption (part-year residents include only months as a New Jersey resident). If an individual qualified for an exemption, enter the exemption number. (See instructions for line 53, NJ-1040.) If an individual has more than one exemption number, check the box. If you need more space, enclose a statement listin any additional individuals. QuickZoom to Shared Responsibility Payment Calculation Worksheet					

Name	SSN	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Exemption Code		_	Check	box if t	his indi	vidual l	has mo	re thar	one e	xempti	on nun	nber .	
	1		Check	box if t	his indi	vidual i	s unde	r 18 .	··	<u></u>	<u></u> .	<u></u>	
- · · · · · · ·					<u> </u>							<u> </u>	
Exemption Code	-	_	Check							•	on nun	nber .	
			Check	DOX II t	nis indi 	l	s unde	18	: — :		· · · · ·	ı i i i	
Exemption Code	l 		Check	hox if t	l∟ his indi	vidual l	has mo	re than	one e	xemnti	L Om⊾nun	hber.	
Exemplion code : .			Check										
Exemption Code		_	Check	box if t	his indi	vidual l	has mo	re thar	one e	xempti	on nun	nber .	
	1		Check	box if t	his indi	vidual i	s unde	r 18 .	··	<u></u>			
- · · · · · · ·					<u> </u>								
Exemption Code		_	Check									nber .	
			Check	box if t	his indi	vidual	s unde	r 18 .					
Exemption Code			Check	box if t	ı∟ his indi	vidual l	has mo	re than	one e	xempti	on nun	nber .	
, , , , , , , , , , , , , , , , , , , ,	-	_	Check										
Exemption Code	_	_	Check	box if t	his indi	vidual l	has mo	re than	one e	xempti	on nun	nber .	
Í	1		Check	box if t	his indi	vidual i	s unde	r 18 .		<u></u>	·	<u></u>	
Francisco Ocale										 - -		<u> </u>	
Exemption Code	-		Check Check								on nun	nber .	
			LL L	DOX II L	nis indi	l	Sunde	10.	\Box		· · · · ·	i	
Exemption Code			Check	box if t	his indi	ı∟ vidual l	has mo	re thar	one e	xempti	on nun	nber .	
•			Check								<u></u> .		
Exemption Code		_	Check	box if t	his indi	vidual l	has mo	re thar	one e	xempti	on nun	nber .	
			Check	box if t	his indi	vidual i	is unde	r 18 .					