£1040

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-007

IRS Use Only-Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single Married filing jointly [ou checked the MFS box, enter the loon is a child but not your depender	name of y										
Your first name	and m	iddle initial	Last na	me					٠,	Your so	cial securi	ty number	
GOUTHAM			JAGU	RAMPALLY						791-80-2976			
If joint return, spouse's first name and middle initial				me					:	Spouse's social security number			
	•	er and street). If you have a P.O. box, se	e instruction	ons.				Apt. no.	- 1			on Campaign	
1292 HI								1065			nere if you, if filing ioir	or your otly, want \$3	
	ost offi	ce. If you have a foreign address, also c	omplete s	paces below.	Sta			code		•	0,	Checking a	
IRVING					T			5038			ow will not	•	
Foreign countr	y name			Foreign province/state	e/coun	ty	Fo	reign postal o	ode !	de your tax or refund. You Spouse			
At any time du	ırina 20	020, did you receive, sell, send, exc	:hange. c	or otherwise acquire	e anv	financial ir	nterest i	n anv virtu	al curr	rency?		□ No	
				<u>_</u>									
Standard Deduction		eone can claim:	•				ent						
								, ,		1050			
		Were born before January 2,	1956 _		ouse			efore Janu	•		ls bl		
Dependent		·		(2) Social security (3) Relationshi number to you				1	ualifies for (see instructions): redit Credit for other dependents				
If more	(1) F	irst name Last name	Humber			to you		Child tax cr		ait	Credit for ot	ner dependents	
than four dependents,												<u> </u>	
see instruction	s —											<u> </u>	
and check here ►												<u> </u>	
	_	Mana alaria tias eta Attack	Γ(-) \	N 0								06 053	
Attach	1	Wages, salaries, tips, etc. Attach	1` ′	/V-2						1		96,053.	
Sch. B if	2a	Tax-exempt interest	2a			axable int				2b			
required.	3a	Qualified dividends	3a			Ordinary di				3b			
	4a	IRA distributions	4a			axable am				4b			
Ct	5a	Pensions and annuities	5a			axable am				5b			
Standard Deduction for—	6a 7	Social security benefits	6a	i vacuitad If nat vac		axable am				6b	+	43.	
Single or	8	Capital gain or (loss). Attach Scho		required. II not rec	quirec	, check ne	ere .			8	_		
Married filing separately,	9	Other income from Schedule 1, li								9		-9,583. 86,513.	
\$12,400		Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 6. I	riis is your totai in	come					9	-	50,313.	
 Married filing jointly or 	10	Adjustments to income:					100						
Qualifying widow(er),	a	1 11 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1											
\$24,800	b	,											
 Head of household, 	C	Add lines 10a and 10b. These are	•	=						100		06 512	
\$18,650	11	Subtract line 10c from line 9. This	-	-					. •	11	_	86,513.	
 If you checked any box under 	12	Standard deduction or itemized		`	,					12		12,400.	
Standard Deduction,	13	Qualified business income deduc	uon. Atta	ich form 8995 or F	orm 8	BYSS-A .				13		10 400	
see instructions.	14	Add lines 12 and 13	1 from !:-							14		12,400. 74,113.	
	15	Taxable income. Subtract line 14	+ irom iin	e ii. It zero of less	s, ente	er-U				15	· [/ 1 ,113.	

Form 1040 (2020	0)									Page		
	16	Tax (see instructions). Check	if any from Form	(s): 1 881	4 2 🗌 4972	3 🗌			. 16	12,098.		
	17	Amount from Schedule 2, lir	ne 3						. 17			
	18	Add lines 16 and 17							. 18	12,098.		
	19	Child tax credit or credit for	other dependent	ts					. 19			
	20	Amount from Schedule 3, lir	ne 7						. 20			
	21	Add lines 19 and 20							. 21			
	22	Subtract line 21 from line 18	. If zero or less,	enter -0					. 22	12,098.		
	23	Other taxes, including self-e	mployment tax,	from Schedule	2, line 10 .				. 23	0.		
	24	Add lines 22 and 23. This is	your total tax						▶ 24	12,098.		
	25	Federal income tax withheld	from:							,		
	а	Form(s) W-2				25a	14	,40	3.			
	b	Form(s) 1099				25b						
	С	Other forms (see instruction				25c						
	d	Add lines 25a through 25c	•						. 25d	14,403.		
. 16	26	2020 estimated tax paymen										
 If you have a qualifying child, 	27	Earned income credit (EIC)				27						
attach Sch. EIC.	28	Additional child tax credit. A				28						
nontaxable	29	American opportunity credit				29						
combat pay, see instructions.	30	Recovery rebate credit. See		•		30						
	31	Amount from Schedule 3, lir				31						
	32	Add lines 27 through 31. The	▶ 32									
	33	Add lines 25d, 26, and 32. These are your total payments								14,403.		
Defined	34									2,305.		
Refund	35a	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid a Amount of line 34 you want refunded to you. If Form 8888 is attached, check here							2,305.			
Direct deposit?	▶b									,		
See instructions.	▶d	Account number 3 2 5					· · · · · ·		9-			
	36	Amount of line 34 you want					Τ΄					
Amount	37	Subtract line 33 from line 24	. This is the amo	ount you owe	now				▶ 37			
You Owe		Note: Schedule H and Schedule SE filers, line 37 may not represent all of the taxes you owe for										
For details on how to pay, see		2020. See Schedule 3, line 1										
instructions.	38	Estimated tax penalty (see in	nstructions) .		🕨	38						
Third Party	Do	you want to allow another	person to disc	uss this retu	n with the IRS?	? See						
Designee	ins	structions				. ▶	Yes. Co	mple	te below.	× No		
		signee's me ▶		Phone no. ▶				onal id oer (PII	lentification			
Ciana		der penalties of perjury, I declare t	hat I have evamine		l accompanying sol	nadulas				et of my knowledge ar		
Sign		ief, they are true, correct, and com										
Here	Yo	ur signature		Date	Your occupation			11	f the IRS se	nt you an Identity		
	k									IN, enter it here		
Joint return?	b -				SOFTWARE		NEER	- `	(see inst.) ▶			
See instructions. Keep a copy for	Sp	ouse's signature. If a joint return, I	both must sign.	Date	Spouse's occupa	tion				nt your spouse an ection PIN, enter it he		
your records.						(see inst.)						
	——Ph	one no.		Email address								
		eparer's name	Preparer's signat			Date		PTIN		Check if:		
Paid	RV	SSMANIKUMARAPPANA	RVSSMANIK		JA	03/	18/2021	P02	090332	Self-employed		
Preparer		m's name ▶ GLOBAL TA				1 7 -	.,			ne no. (646)727-7157		
Use Only		m's address ► 2530 Pebb		n Cummin	g GA 30041				Firm's EIN			
Go to www.irs.a		n1040 for instructions and the late			BAA	RE\/	/ 03/13/21 PRO			Form 1040 (202		
						1 \ L V	55,15,211110			(202		

SCHEDULE 1 (Form 1040)

GOUTHAM

Additional Income and Adjustments to Income

2020
Attachment

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JAGURAMPALLY

► Attach to Form 1040, 1040-SR, or 1040-NR.
 Go to www.irs.gov/Form1040 for instructions and the latest information.

Attachment Sequence No. 01 Your social security number

791-80-2976

Par	t I Additional Income		
1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions) ▶		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-9,583.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income. List type and amount ▶		
		8	
9	Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 9		0 503
Par	t II Adjustments to Income	9	-9,583.
10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a	Alimony paid	18a	
b	Recipient's SSN		
С	Date of original divorce or separation agreement (see instructions) ▶		
19	IRA deduction	19	
20	Student loan interest deduction	20	
21	Tuition and fees deduction. Attach Form 8917	21	
22	Add lines 10 through 21. These are your adjustments to income. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a	22	

SCHEDULE D (Form 1040)

Capital Gains and Losses

OMB No. 1545-0074

Attachment Sequence No. 12

Department of the Treasury Internal Revenue Service (99) ▶ Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/ScheduleD for instructions and the latest information. ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Name(s) shown on return Your social security number 791-80-2976 GOUTHAM JAGURAMPALLY

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions) Part I See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) lines below. Adjustments Subtract column (e) Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to (sales price) (or other basis) Form(s) 8949, Part I, combine the result whole dollars. line 2, column (g) with column (g) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . 1b Totals for all transactions reported on Form(s) 8949 with Box A checked 208. 8,936. 9,101. 43. Totals for all transactions reported on Form(s) 8949 with Box B checked 3 Totals for all transactions reported on Form(s) 8949 with Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 4 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back 7 43.

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter lines below. This form may be easier to complete if you round off of whole dollars.		(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I line 2, column (g)		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .					
8b	Totals for all transactions reported on Form(s) 8949 with $\textbf{Box}\ \textbf{D}$ checked					
9	Totals for all transactions reported on Form(s) 8949 with Box E checked					
10	Totals for all transactions reported on Form(s) 8949 with Box F checked					
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824						
12	Net long-term gain or (loss) from partnerships, S corpora	dule(s) K-1	12			
13	Capital gain distributions. See the instructions		13			
14	Long-term capital loss carryover. Enter the amount, if an Worksheet in the instructions		14	()		
15	Net long-term capital gain or (loss). Combine lines 8 on the back		15			

Schedule D (Form 1040) 2020 Page **2**

Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 43. • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? ☐ **Yes.** Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 21 • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have gualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

Form **8949**

Sales and Other Dispositions of Capital Assets

► Go to www.irs.gov/Form8949 for instructions and the latest information.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

2020 Attachment Sequence No. 12A

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Social security number or taxpayer identification number

791-80-2976

GOUTHAM JAGURAMPALLY

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see Part I instructions). For long-term transactions, see page 2. Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box A. B. or C below. Check only one box. If more than one box applies for your short-term transactions. complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. X (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (C) Short-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or loss. 1 If you enter an amount in column (a). (h) enter a code in column (f). Cost or other basis Gain or (loss). (d) (c) (a) (b) Date sold or Proceeds See the **Note** below See the separate instructions. Subtract column (e) Description of property Date acquired (sales price) from column (d) and disposed of and see Column (e) (Example: 100 sh. XYZ Co.) (Mo., day, yr.) combine the result (Mo., day, yr.) (see instructions) in the separate (g) Code(s) from Amount of adjustment instructions with column (a) instructions VARIOUS 01/01/20 | 12/31/20 8,936. 9,101. W 208 43. 2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

8,936.

43.

208.

Schedule D, line 1b (if Box A above is checked), line 2 (if Box B

above is checked), or line 3 (if Box C above is checked) ▶

9,101.

SCHEDULE E

(Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

GOUT	HAM JAGURAMPAL	LY						79	91-80-	-297	6	
Part	Income or Loss	From Rental Real Estate and Ro	yaltie	s Note:	f you a	are in th	e business o	of rent	ing perso	nal p	roperty,	use
	Schedule C. See	instructions. If you are an individual, rep	ort far	m rental inc	ome o	or loss f	rom Form 48	335 or	n page 2,	line 4	0.	
A Did	you make any payme	nts in 2020 that would require you to	file F	orm(s) 109	99? S	ee insti	ructions .				Yes ⊠	No
B If "	Yes," did you or will yo	ou file required Form(s) 1099?									Yes 🗌	No
1a		each property (street, city, state, ZIF										
A		R NIZAMABAD TELANGANA IN		,								
В	, , ,											
С												
1b	Type of Property	2 For each rental real estate property listed Fair Rental						Per	rsonal U	Ise	_	
	(from list below)	above, report the number of fair rental and					Days		Days		Q	JV
Α	1	personal use days. Check the QJV box only if you meet the requirements to file as a					365	0			Г	
В		qualified joint venture. See inst	tructio	ns.	A B		300					-
C					C							
	f Property:											
	le Family Residence	3 Vacation/Short-Term Rental	5 la	nd	-	7 Self-	Rental					
_	i-Family Residence	4 Commercial		yalties			r (describe)	,				
Incom		Properties:	1	yanios	A	5 Otile	r (describe)				С	
3			3			532.						
4			4			JJZ.						
Expen			7									
5			5									
6		structions)	6									
	,	•	7		2	0 = 0						
7		nance	-		۷,	058.						
8			8									
9			9									
10	_	ssional fees	10									
11			11									
12		d to banks, etc. (see instructions)	12									
13			13									
14			14			654.						
15			15		2,	138.						
16			16									
17			17		3,	265.						
18		or depletion	18									
19	Other (list)		19									
20	Total expenses. Add	lines 5 through 19	20		10,	115.						
21	Subtract line 20 from	line 3 (rents) and/or 4 (royalties). If										
	result is a (loss), see	instructions to find out if you must										
	file Form 6198		21		-9,	583.						
22		estate loss after limitation, if any,										
	on Form 8582 (see in	,	22	(-	-9,5	83.)	()()
23a		eported on line 3 for all rental prope				23a		5	32.			
b		eported on line 4 for all royalty prop	erties			23b						
С		eported on line 12 for all properties				23c						
d		eported on line 18 for all properties				23d						
е	Total of all amounts re	eported on line 20 for all properties				23e	1	0,1	15.			
24	Income. Add positive	e amounts shown on line 21. Do no	t inclu	ude any lo	sses				24			
25	Losses. Add royalty lo	sses from line 21 and rental real estate	losse	s from line	22. Eı	nter tota	al losses her	е.	25 (9,5	583.)
26	Total rental real esta	ate and royalty income or (loss).	Comb	ine lines 2	24 an	d 25. E	nter the res	sult				
-		V, and line 40 on page 2 do not										
		10) line 5. Otherwise include this ar							26		_9	583.