

MR SIVASANKAR REDDY P

27-01-2021

BANGALORE KARNATAKA

Pin Code:- 560032 Phone No:- 9845001542 A/C No:- 0363675100001670 Customer ID: 4262661

## TO WHOMSOEVER IT MAY CONCERN

## FINAL CERTIFICATE FOR THE FINANCIAL YEAR 2019-2020

This is to state that MR SIVASANKAR REDDY P/MRS SHILPA VALASAPALLE was sanctioned housing loan in respect of the following property-

ITE NO 18, K NO 29/30/30 W # 11 GUDDADAHALLI VILLAGE, BANGALORE, KARNATAKA 560032

The details of Interest and Principal for claiming deduction under Section 24(b) & 80 C Tax Act, 1961 for the period 01-04-2019 to 31-03-2020 are as under:

 1) Interest from 01.04.2019 to 09.03.2020
 Rs. 392799

 2)Accrued Interest from 10.03.2020 to 31.03.2020
 Rs. 23924

 3) Total Interest
 Rs. 416723

 4) Principal
 Rs. 301010

 5)Balance Outstanding as of 31-03-2020
 Rs. 4811105

## Notes:

- 1. Interest is calculated on daily balances at monthly rests. Repayments due above are exclusive of arrears if any.
- 2. This Certificate is issued in order to enable you to claim the deduction under Section 24(b) & 80 C of the Income Tax Act, 1961.
- 3. Deduction under Section 80 C can be claimed only if:
- 1. The repayment of the loan is made out of income chargeable to tax and
- 2. The property for which the loan is taken is not transferred before expiry of 5 years from the end of the financial year in which the possession of such property is obtained

THESE CONDITIONS HAVE NOT BEEN VERIFIED BY IDBI BANK LTD.

4.Interest payable on the loan (including Pre EMI Interest, if any) is allowed as a deduction under Section 24 (b) The onus of establishing eligibility vests with the subject client.

For IDBI Bank Ltd

Authorised Signatory

IDBI Bank Ltd. PAN No.: AABCI8842G

सीआईएन (CIN) L65190MH2004GOI148838