

NJ-1040 2020

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2020 NJ-1040 New Jersey Resident Income Tax Return

For Privacy Act Notification, See Instructions

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672175280

 $Last\ Name,\ First\ Name,\ Initial\ (\textit{Joint Filers enter first name and middle initial of each}.\ Enter\ spouse's 'CU\ partner's\ last\ name\ ONLY\ if\ different.)$

VASIREDDY JAGADEESH

Spouse's/CU Partner's SSN (if filing jointly)

Your Social Security Number (required)

722472293

 $\begin{array}{l} {\rm County/Municipality\ Code\ (See\ Table\ page\ 50)} \\ {\rm O\ 1\ O\ 1} \end{array}$

Home Address (Number and Street, including apartment number)

3531 TOWN COURT SOUTH

City, Town, Post Office State ZIP Code LAWRENCEVILLE NJ 08648

Driver's License Number (Voluntary) (See instructions)

Federal extension filed.

The address above is a foreign address.

Your address has changed.

Death certificate is enclosed.

Do not want a paper form next year.

I authorize the Division of Taxation to discuss my return and enclosures with my preparer.

NJ-1040-O is enclosed.

Gubernatorial Elections Fund Note: This does not reduce your refund or increase your balance due.

Do you want to designate \$1 to the Gubernatorial Elections Fund? You Yes No If joint return, does your spouse want to designate \$1? Spouse/CU Partner Yes No

Direct Deposit Information

d	ld1.	Direct deposit indicator (1 for direct deposit, 4 for no direct deposit)	dd1.	4
d	ld2.	Account type (C for checking, S for savings)	dd2.	
d	ld3.	Fill in the checkbox if the direct deposit is going to an account outside the United States	dd3.	
d	ld4.	Routing number	dd4.	
d	ld5.	Account number	dd5.	



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Name(s) as shown on Form NJ-1040

VASIREDDY JAGADEESH

2019

Your Social Security Number 672175280

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No Health Insurance

Part-year residents, provide months/days you were a New Jersey resident during 2020:

010120 103120 From: To:

Fiscal year filers only:

2021 Enter month of your year end

Filing Status

Fill in only one.

- 1.
- 2. Married/CU Couple, filing joint return
- X Married/CU Partner, filing separate return 3.

Head of Household 4.

Qualifying Widow(er)/Surviving CU Partner 5.

> Indicate the year of your spouse's/CU partner's death: 2018

722472293

Enter spouse's/CU partner's SSN

ExemptionsFill in the ovals that apply. You must enter a total in the boxes to the right and complete the calculation.

6.	Regular	× Se	elf	Spouse/CU Partner	Domestic Partner	1	x \$1,000 =	<u> 1000</u>	
7.	Senior 65+ (Born in 1955 or earlier)	Se	elf	Spouse/CU Partner			x \$1,000 =		
8.	Blind/Disabled	Se	lf	Spouse/CU Partner			x \$1,000 =		
9.	Veteran	Se	elf	Spouse/CU Partner			x \$6,000 =		
10.	Qualified Dependent Children					1	x \$1,500 =	<u> 1500</u>	
11.	Other Dependents						x \$1,500 =		
12.	Dependents Attending Colleges (See ins	structions)					x \$1,000 =		
13.	Total Exemption Amount (Add totals fr	om the lin	es at 6 through	n 12)			13.	2500	

14. Dependent Information. Provide the following information for each dependent. Last Name, First Name, Middle Initial Social Security Number Birth Year 833352987 2020

VASIREDDY, SRIRISHI a. b. c. d.

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Name(s) as shown on Form NJ-1040

VASIREDDY JAGADEESH

Your Social Security Number

672175280

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			70513	
15.	Wages, salaries, tips, and other employee compensation (State wages from Box 16 of enclosed W-2(s)) (See instructions)	15.	78513	•
16a.	Taxable interest income (Enclose federal Schedule B if over \$1,500) (See instructions)	16a.		•
16b.	Tax-exempt interest income (Enclose Schedule) (See instructions) Do not include on line 16a	16b.		•
17.	Dividends	17.		•
18.	Net profits from business (Schedule NJ-BUS-1, Part I, line 4) (Enclose federal Schedule C)	18.		•
19.	Net gains or income from disposition of property (Schedule NJ-DOP, line 4)	19.		•
20a.	Pensions, Annuities, and IRA Withdrawals (See instructions)	20a.		•
20b.	Excludable Pensions, Annuities, and IRA Withdrawals	20b.		•
21.	Distributive Share of Partnership Income (Schedule NJ-BUS-1, Part II, line 4) (Enclose Schedule NJK-1 or federal Schedule K-1)	21.		•
22.	Net pro rata share of S Corporation Income (Schedule NJ-BUS-1, Part III, line 4) (Enclose Schedule NJ-K-1 or federal Schedule K-1)	22.		•
23.	Net gains or income from rents, royalties, patents, and copyrights (Schedule NJ-BUS-1, Part IV, line 4)	23.		•
24.	Net Gambling Winnings (See instructions)	24.		•
25.	Alimony and Separate Maintenance Payments received	25.		•
26.	Other (Enclose documents) (See instructions)	26.		•
27.	Total Income (Add lines 15, 16a, 17 through 20a, and 21 through 26)	27.	78513	
28a.	Retirement/Pension Exclusion (See instructions)	28a.		•
28b.	Other Retirement Income Exclusion (See Worksheet D and instructions page 19)	28b.		
28c.	Total Exclusion Amount (Add lines 28a and 28b)	28c.		
29.	New Jersey Gross Income (Subtract line 28c from line 27) (See instructions)	29.	78513	
30.	Exemption Amount (Enter amount from line 13. Part-year residents see instr.)	30.	2083	
31.	Medical Expenses (See Worksheet F and instructions)	31.		
32.	Alimony and Separate Maintenance Payments (See instructions)	32.		
33.	Qualified Conservation Contribution	33.		
34.	Health Enterprise Zone Deduction	34.		
35.	Alternative Business Calculation Adjustment (Schedule NJ-BUS-2, line 11)	35.	0	
36.	Organ/Bone Marrow Donation Deduction (See instructions)	36.		
37.	Total Exemptions and Deductions (Add lines 30 through 36)	37.	2083	
38.	Taxable Income (Subtract line 37 from line 29)	38.	76430	
39a.	Total Property Taxes (18% of Rent) Paid (See instructions page 23)	39a.	2160	
39b.	Block .			
39b.	Lot			
39b.	Qualifier Fill in if you comp.	leted Worksheet G		
39c.	County/Municipality Code			
	Indicate your residency status during 2020 (fill in only one) Homeowner Tenant	Both		
40.	Property Tax Deduction (From Worksheet H) (See instructions)	40.	2160	
41.	New Jersey Taxable Income (Subtract line 40 from line 38)	41.	74270	
42.	Tax on Amount on line 41 (Tax Table page 52)	42.	2611	
43.	Credit For Income Taxes Paid to Other Jurisdictions (Enclose Schedule NJ-COJ) (See instructions)	43.		
	Enter Code			
44.	Balance of Tax (Subtract line 43 from line 42)	44.	2611	
45.	Child and Dependent Care Credit (See instructions)	45.		
	Fill in if you are a CU couple claiming the Child and Dependent Care Credit			
46.	Sheltered Workshop Tax Credit	46.		
47.	Gold Star Family Counseling Credit (See instructions)	47.		
48.	Credit for Employer of Organ/Bone Marrow Donor (See instructions)	48.		
49.	Total credits (Add lines 45 through 48)	49.		
50.	Balance of Tax After Credits (Subtract line 49 from line 44) If zero or less, make no entry	50.	2611	
51.	Use Tax Due on Internet, Mail-Order, or Other Out-of-State Purchases (See instructions) If no Use Tax, enter 0	51.	0	
52.	Interest on Underpayment of Estimated Tax	52.	3	
J4.	Fill in if Form NJ-2210 is enclosed	52.		•

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Name(s) as shown on Form NJ-1040

VASIREDDY JAGADEESH

Your Social Security Number

672175280

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53.	Shared Responsibility Payment (See instructions) REQUIRED Enclose	Schedule l	HCC and fi	ll in		53.	0	
54.	Total Tax Due (Add lines 50 through 53)					54.	2611	
55.	Total New Jersey Income Tax Withheld (Enclose Forms W-2 and 1099)					55.	3546	
56.	Property Tax Credit (See instructions page 23)					56.		
57.	New Jersey Estimated Tax Payments/Credit from 2019 tax return					57.		
58.	New Jersey Earned Income Tax Credit (See instructions)					58.		
	Fill in if you had the IRS calculate your federal earned income credit							
	Fill in if you are a CU couple claiming the NJ Earned Income Tax Credit							
59.	Excess New Jersey UI/WF/SWF Withheld (Enclose Form NJ-2450) (See instru	uctions)				59.		
60.	Excess New Jersey Disability Insurance Withheld (Enclose Form NJ-2450) (So	ee instruct	ions)			60.		
61.	Excess New Jersey Family Leave Insurance Withheld (Enclose Form NJ-2450) (See inst	ructions)			61.		
62.	Wounded Warrior Caregivers Credit (See instructions)					62.		
63.	Pass-Through Business Alternative Income Tax Credit (See instructions)					63.		
64.	Total Withholdings, Credits, and Payments (Add lines 55 through 63)					64.	3546	
65.	If line 64 is less than line 54, you have tax due. Subtract line 64 from line 54 a	nd enter th	e amount y	ou owe		65.		
	If you owe tax, you can still make a donation on lines 68 through 75.							
66.	If the total on line 64 is more than line 54, you have an overpayment. Subtract	line 54 fro	m line 64 a	and enter th	ne overpayment	66.	935	
67.	Amount from line 66 you want to credit to your 2021 tax					67.		
68.	Contribution to N.J. Endangered Wildlife Fund	\$10	\$20	Other		68.		•
69.	Contribution to N.J. Children's Trust Fund to Prevent Child Abuse	\$10	\$20	Other		69.		
70.	Contribution to N.J. Vietnam Veterans' Memorial Fund	\$10	\$20	Other		70.		
71.	Contribution to N.J. Breast Cancer Research Fund	\$10	\$20	Other		71.		•
72.	Contribution to U.S.S. New Jersey Educational Museum Fund	\$10	\$20	Other		72.		
73.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	73.		•
74.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	74.		•
75.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	75.		•
76.	Total Adjustments to Tax Due/Overpayment amount (Add lines 67 through 75)				76.		
77.	Balance due (If line 65 is more than zero, add line 65 and line 76)					77.		•
78.	Refund amount (If line 66 is more than zero, subtract line 76 from line 66)					78.	935	•

Under penalties of perjury, I declare that I have exami the best of my knowledge and belief, it is true, correct based on all information of which the preparer has any	Tax Due Address Enclose payment along with the NJ-1040-V payment voucher and tax return. Use the labels provided with the envelope and mail to: State of New Jersey Division of Taxation Revenue Processing Center - Payment PO Box 111		
Your Signature	Date	Spouse's/CU Partner's Signature (required if filing jointly) Date	Trenton, NJ 08645-0111 Include Social Security number and make check or
Paid Preparer's Signature		Federal Identification Number	money order payable to: State of New Jersey – TGI You can also make a payment on our website:
RVSSMANIKUMARAPPANA		P02090332	www.njtaxation.org Refund or No Tax Due Address
Firm's Name		Firm's Federal Employer Identification Number	Use the labels provided with the envelope and mail to: New Jersey Division of Taxation Revenue Processing Center - Refunds PO Box 555
GLOBAL TAXES LLC		30-1017196	Trenton, NJ 08647-0555

Schedule NJ-BUS-1 (Form NJ-1040) New Jersey Gross Income Tax Business Income Summary Schedule

2020

Pa	art I Net Profits From Business	List the net profi	it (lo	ss) from business(es). See Instructions.	
	Business Name	Social Security Number/ Federal EIN		Profit or (Loss)	
1.					
2.					
3.					
4.	Net Profit or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 18, NJ-1040. If loss, make no entry on line 18.)		4.		

Pá	art II Distributive Sh	Distributive Share of Partnership Income			List the distributive share of income (loss) from partnership(s). See instructions.			
	Partnership Name Federal EIN			Share of Partnership Income or (Loss)				
1.								
2.								
3.								
4.	Distributive Share of Partnership Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 21, NJ-1040. If loss, make no entry on line 21.)		4.					

Pa			List the pro rata share of income (usable loss) from S corporation(s). See instructions.				
	S Corporation Name	Federal EIN		Pro Rata Share of S Corporation Income or (Usable Loss)			
1.							
2.							
3.							
4.	Net Pro Rata Share of S Corporation Income or (Usable Loss). (Add lines 1, 2, and 3.) (Enter here and on line 22, NJ-1040. If loss, make no entry on line 22.)		4.				

Pá	Net Gains or Income art IV From Rents, Royalties, Patents, and Copyrights	List the net gains or net income, less net loss, derived from or in the form of rents, royalties, patents, and copyrights. See instructions. Type of Property: 1 – Rental real estate 2 – Royalties 3 – Patents 4 – Copyrights				
	Source of Income or Loss. If rental real estate, enter physical address of property.	Social Security Number/ Federal EIN	Type – Enter number from list above	Income or (Loss)		
1.	MADHAPUR	672175280	1	-11,817.		
2.						
3.						
4.	Net Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 23, NJ-1040. If loss, ma	4.	-11,817.			

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Name(s) as shown on Form NJ-1040	Social Security Number
VASIREDDY, JAGADEESH	672-17-5280

Schedule NJ-BUS-2 (Form NJ-1040)

New Jersey Gross Income Tax Alternative Business Calculation Adjustment

2020

			Column A			Column B			
PAF	PART I Income (Loss)		Reportable Regular Business Income			Alternative Business Income (Loss)			
1.	Net Profits From Business	1a.	0.		1b.	0.			
2.	Distributive Share of Partnership Income	2a.	0.		2b.	0.			
3.	Net Pro Rata Share of S Corporation Income	3a.	0.		3b.	0.			
4.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	4a.	0.		4b.	-11,817.			
5.	Loss Carryforward From Tax Year 2019				5b.	()		
6.	Totals	6a.	0.		6b.	-11,817.			
PAF	RT II Adjustment Calculation								
7.	Total Regular Business Income	7.	0.						
8.	Total Alternative Business Income/(Loss). (If loss, enter zero)	8.	0.						
9.	Business Increment (Line 7 minus line 8)	9.	0.						
10.	Adjustment Percentage	10.	C	0.50					
11.	Alternative Business Calculation Adjustment (Line 9 x 0.50)	11.	0.						
PAR	RT III Loss Carryforward to Tax Year 202	21							
12.	Loss Carryforward to Tax Year 2021				12.	(11,817.)		

Instructions

- Line 1b. Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 2a. Enter the amount from line 21, Form NJ-1040.
- Line 2b. Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 3a. Enter the amount from line 22, Form NJ-1040.
- Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 4a. Enter the amount from line 23, Form NJ-1040.
- Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 5b. Enter the amount from line 12 of your 2019 Schedule NJ-BUS-2 (Form NJ-1040).
- Line 6a. Enter the total of lines 1a through 4a.
- Line 6b. Enter the total of lines 1b through 5b, netting gains with losses.
- Line 7. Enter the amount from line 6a of this schedule.
- Line 8. Enter the amount from line 6b of this schedule. If loss, enter zero here.
- Line 9. Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and continue with line 12.
- Line 10. The adjustment percentage for Tax Year 2020 is 50% (0.50).
- Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040.
- Line 12. If the amount on line 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

Schedule **NJ-HCC** (Form NJ-1040)

2020

New Jersey **Health Care Coverage**If your income on line 29 is at or below the filing threshold, do not complete this schedule.

Name as Shown on Return VASIREDDY, JAGADEESH	Social Security No. 672-17-5280							
Part I								
Did you and, if applicable, all members of your tax household, have minimum essential health coverage for every month in 2019? (See instructions for line 53, NJ-1040.) Part-year residents include only months as a New Jersey resident. X Yes. You do not owe a shared responsibility payment. Fill in the oval at line 53, NJ-1040, and enclose this schedule with your return. No. Continue to Part II.								
Part II								
Enter the name and Social Security number for each member of you every month each person had minimum essential health coverage of (part-year residents include only months as a New Jersey resident). exemption, enter the exemption number. (See instructions for line 5 more than one exemption number, check the box. If you need more any additional individuals.	or qualified for an exemption If an individual qualified for an NJ-1040.) If an individual has space, enclose a statement listing							
every month each person had minimum essential health coverage of (part-year residents include only months as a New Jersey resident), exemption, enter the exemption number. (See instructions for line 5 more than one exemption number, check the box. If you need more	or qualified for an exemption If an individual qualified for an NJ-1040.) If an individual has space, enclose a statement listing							

Name	SSN	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Exemption Code Check box if this individual has more than one exemption number													
	i	. —	Check	box if t	his indi	vidual i	s unde	r 18 .	··		<u> </u>		
	. <u> </u>			Ш									
Exemption Code		Check box if this individual has more than one exemption number . Check box if this individual is under 18											
			Check	box if t	nis indi 	vidual i	s unde	r 18	i — i	i i i	· · · ·		
Exemption Code	l	L	[∟	hav if t	∣∟ his indi	vidual I	has mo	re than		vemnti	on nun	her	
Exemption code : :	-	_	Check							•			
						Viadai i							
Exemption Code	l _		Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber .	
			Check	box if t	h <u>is ind</u> i	v <u>idual</u> i	s unde	r 18 .	. <u></u> .	<u></u>	<u></u> .	<u></u>	
Exemption Code	-	_	Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber .	
	1		Check	box if t	his indi	vidual i	s unde	r 18 .	··		<u> </u>		
	<u> </u>			Ш									
Exemption Code		_	Check							xempti	on nun	nber .	
			Check	box if t	nis indi I	vidual i	s unde	r 18	i — i	i i i i	<u> </u>	i	
Exemption Code			[∟	hov if t	∣∟ hic indi	vidual I	has mo	ro than		vomoti		obor	
Exemplion Code	-	_	Check							•	on nun	ibei .	
						Viadai i				اأ			
Exemption Code	l _		Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber .	
		_	Check	box if t	his indi	vidual i	s unde	r 18 .					
Exemption Code		_	Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber .	
	•		Check	box if t	his indi	vidual i	s unde	r 18 .	··		<u> </u>		Щ
													\parallel
Exemption Code		_	Check								on nun	nber .	
			Check	box if t	his indi	vidual i	s unde	r 18 .					