2020 W-2 and EARNINGS SUMMARY

Employee

Reference Wage and Tax Statement

Copy

Copy C for employee's record Control number

Corp.

Employer use only 1083

Employer's name, address, and ZIP code

SEALED AIR CORPORATION 2405 CASCADE POINT BLVD **CHARLOTTE NC 28208**

Batch #02268

e/f Employee's name, address, and ZIP code

ASHWANTH KUMAR VELUGANDULA 725 CANDLER LN APT 1203 CHARLOTTE NC 28217

b	Emplo	yer's FED ID number 22-1682767	а	E		yee's SS XXX-X		
1	Wage	s, tips, other comp.	2	Fe		l income		
		111799.74					1944	3.23
3	Socia	security wages	4	S	ocial	security	tax wit	hheld
		116449.74					721	9.88
5	Medic	are wages and tips	6	M	edica	re tax w	ithheld	
		116449.74					168	8.52
7	Socia	security tips	8	Α	llocat	ed tips		
9			10 Dependent care benefits					
11	Nonqu	ualified plans	12	a S		ructions for		-
			121	_	<u>C</u>		<u>64.</u> 4650.	
14	Other		120	_	W		1567	
			120	d /	ΔΑ		506	.25
			13	St	at emp	Ret. plan	3rd part	y sick pay
15	State	Employer's state ID no	. 16	St	ate w	ages, tip	os, etc.	
1	NC	101015972					11179	9.74
17	State	ncome tax	18	Lo	ocal v	vages, ti	ps, etc.	
		5507.00						
19 Local income tax			20 Locality name					
			1					

1	Wages, tips, other of	omp. 99.74	2 Federa	tax withheld 19443.23	
3	Social security wag 1164	4 Social security tax withheld 7219.88			
5	Medicare wages and 1164	6 Medicare tax withheld 1688.52			
d	Control number	Dept.	Corp.	Employ	er use only
00	9205 CLI2/S91			Α	1083
_					

Employer's name, address, and ZIP code

SEALED AIR CORPORATION 2405 CASCADE POINT BLVD CHARLOTTE NC 28208

b	Employer's FED ID number 22-1682767	a E	a Employee's SSA number XXX-XX-9539					
7	Social security tips	8 4	8 Allocated tips					
9		10 Dependent care benefits						
11	Nonqualified plans	12a	See C	instructions for box 12 64.60				
14	Other	12b	D	4650.00				
		12c	W	1567.00				
		12d	AΑ	506.25				
				np. Ret. plan 3rd party sick pay				

e/f Employee's name, address and ZIP code

ASHWANTH KUMAR VELUGANDULA 725 CANDLER LN APT 1203 CHARLOTTE NC 28217

15 State NC	Employer's state ID no. 101015972	16 State wages, tips, etc. 111799.74				
17 State	income tax 5507.00	18 Local wages, tips, etc.				
19 Local	income tax	20 Locality name				
	Federal Fili	ng Copy				

Wage and Tax Statement Copy B to be filed with employee's Federal Income Tax Return

This blue section is your Earnings Summary which provides more detailed information on the generation of your W-2 statement. The reverse side includes instructions and other general information.

1. Your Gross Pay was adjusted as follows to produce your W-2 Statement.

	Wages, Tips, other Compensation Box 1 of W-2	Social Security Wages Box 3 of W-2	Medicare Wages Box 5 of W-2	NC. State Wages, Tips, Etc. Box 16 of W-2
Gross Pay	118,442.46	118,442.46	118,442.46	118,442.46
Plus GTL (C-Box 12)	64.60	64.60	64.60	64.60
Less 401(k) (D-Box 12)	4,650.00	N/A	N/A	4,650.00
Less Other Cafe 125	917.32	917.32	917.32	917.32
Less Cafe 125 HSA (W-Box 12)	1,140.00	1,140.00	1,140.00	1,140.00
Reported W-2 Wages	111,799.74	116,449.74	116,449.74	111,799.74

Note - Fringe benefits include: Employer Paid LTD \$129.96

2. Employee Name and Address.

ASHWANTH KUMAR VELUGANDULA 725 CANDLER LN APT 1203 CHARLOTTE NC 28217

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1 Wages, tips, other comp. 111799.74			2 Federal income tax withheld 19443.23				
3	3 Social security wages 116449.74			4 Social security tax withheld 7219.88			
5	5 Medicare wages and tips 116449.74			6 Medicare tax withheld 1688.52			
d	Contro	ol number	Dept.	Corp.	Employe	r use only	
00	9205	CLI2/S91			Α	1083	
c Employer's name, address, and ZIP code							

SEALED AIR CORPORATION 2405 CASCADE POINT BLVD CHARLOTTE NC 28208

b	Empleyer's EED ID symbol	- Fmmla	uaala CCA mumban			
D	Employer's FED ID number 22-1682767	a Emplo	a Employee's SSA number XXX-XX-9539			
7	Social security tips	8 Allocated tips				
9		10 Depen	dent care benefits			
11	Nonqualified plans	12a C	64.60			
14	Other	^{12b} D	4650.00			
		12c W	1567.00			
		12d AA	506.25			
		13 Stat emp	Ret. plan 3rd party sick pay			

e/f Employee's name, address and ZIP code

ASHWANTH KUMAR VELUGANDULA 725 CANDLER LN APT 1203 **CHARLOTTE NC 28217**

15 State NC	Employer's state ID no. 101015972	16 State wages, tips, etc. 111799.74
17 State	income tax	18 Local wages, tips, etc.
	5507.00	
19 Local	income tax	20 Locality name

NC.State Reference

Wage and Tax Statement Copy 2 to be filed with employee's State Income Tax

Сору

1 Wages, tips, other comp. 111799.74				2	2 Federal income tax withheld 19443.23			
3 Social security wages 116449.74			4	4 Social security tax withheld 7219.88				
5	5 Medicare wages and tips 116449.74			6	6 Medicare tax withheld 1688.52			
d	Conti	rol number	Dept.		Corp.	Empl	oyer use only	
00	9205	CLI2/S91				Α	1083	
С	c Employer's name, address, and ZIP code							

SEALED AIR CORPORATION 2405 CASCADE POINT BLVD CHARLOTTE NC 28208

b	Employer's FED ID number 22-1682767	a Employee's SSA number XXX-XX-9539					
7	Social security tips	8	8 Allocated tips				
9		10 I	De	eper	nde	ent care	benefits
11	Nonqualified plans	12a	ı	С	ı		64.60
14	Other	12b	•	D		- 4	1650.00
		12c	:	W			1567.00
		12d	7	٩А			506.25
		13	St	at er	np.	Ret. plan	3rd party sick pag

e/f Employee's name, address and ZIP code

ASHWANTH KUMAR VELUGANDULA 725 CANDLER LN APT 1203 CHARLOTTE NC 28217

15 State Employer's state ID no. NC 101015972	16 State wages, tips, etc. 111799.74
17 State income tax	18 Local wages, tips, etc.
5507.00	200di Wages, aps, cto.
19 Local income tax	20 Locality name

NC.State Filing Copy Wage and

Statement Copy 2 to be filed with employee's State Income Tax

Employee	Refe	erence	Сору				
WW = 7	age ar Stateme			20 1545-0008			
Control number	Dept.	Corp.	Employer	use only			
009205 CLI2/S91			Α	1084			
Employer's name, address, and ZIP code SEALED AIR CORPORATION							

2405 CASCADE POINT BLVD CHARLOTTE NC 28208

Batch #02268

e/f Employee's name, address, and ZIP code

ASHWANTH KUMAR VELUGANDULA 725 CANDLER LN APT 1203 CHARLOTTE NC 28217

b	Employer's FED ID number 22-1682767			a Employee's SSA number XXX-XX-9539						
1	Wages, tips, other comp.			2 Federal income tax withheld						
3	Social security wages		i	4 Social security tax withheld						
5	Medic	are wag	es and t	ips	6	Medi	caı	e tax wi	thheld	
7	Social	l securit	y tips		8	Alloc	ate	ed tips		
9					10 Dependent care benefits					
11	1 Nonqualified plans				12a See instructions for box 12 DD 4615.50					
14	Other			12		<u> </u>				
					12		<u> </u>			
							mp.	Ret. plan	3rd part	y sick pay
		Employ 10101	yer's sta 5972	te ID no	. 16	State	W	ages, tip	s, etc.	
17 State income tax			18 Local wages, tips, etc.							
19 Local income tax			20 Locality name							

Wages, tips, other comp. Federal income tax withheld Social security wages Social security tax withheld Medicare wages and tips 6 Medicare tax withheld d Control number Employer use only 1084 009205 CLI2/S91

Employer's name, address, and ZIP code

SEALED AIR CORPORATION 2405 CASCADE POINT BLVD CHARLOTTE NC 28208

b	Employer's FED ID number 22-1682767	a Employee's SSA number XXX-XX-9539					
7	Social security tips	8 Allocated tips					
9		10 Dependent care benefits					
11	Nonqualified plans	12a See instructions for box 12 DD 4615.50					
14	Other	12b					
		12c					
		12d					
		13 Stat emp. Ret. plan 3rd party sick pay					
e/f Employee's name, address and ZIP code							

ASHWANTH KUMAR VELUGANDULA 725 CANDLER LN APT 1203 CHARLOTTE NC 28217

15 N	State IC	Employer's state ID no. 101015972	16 State wages, tips, etc.
17	State	income tax	18 Local wages, tips, etc.
19	Local	income tax	20 Locality name
		Federal Fili	na Copy

Wage and Tax

Statement

ADDITIONAL W-2 FOR BOX 12 OR BOX 14 OVERFLOW

ASHWANTH KUMAR VELUGANDULA 725 CANDLER LN APT 1203 CHARLOTTE NC 28217

4 Social security tax withheld

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3 Social security wages

Wages, tips, other comp.

5	Medicare wages an	d tips	6 Medicare tax withheld					
d	Control number	Dept.	Corp.	Emplo	oyer use only			
009	9205 CLI2/S91			Α	1084			
С	Employer's name, a	ddress, ar	nd ZIP co	de				
	SEALED 2405 CAS CHARLOT	CADE	POIN	T BLV				
b	Employer's FED ID 22-168276		a Employee's SSA number XXX-XX-9539					
7	Social security tips		8 Allocated tips					
9			10 Dependent care benefits					
11	Nonqualified plans		12a DD		4615.50			
14	Other		12b					
			12c					
			12d					
			13 Stat em	p. Ret. plan	3rd party sick pay			
e/f	Employee's name, a	address ar	nd ZIP cod	de	•			
	SHWANTH KU		/FI 110	ANDUL	٨			

15 State Employer's state ID no. 16 State wages, tips, etc. 101015972

18 Local wages, tips, etc.

Copy

20 Locality name

Reference

and Tax

17 State income tax

19 Local income tax

NC.State

Wage

Statement

3	Social security wag	4 Social security tax withheld					
5	Medicare wages an	d tips	6 Medicare tax withheld				
d	Control number	Dept.	Corp.	Employ	er use only		
009	9205 CLI2/S91			Α	1084		
С	Employer's name, a	address, a	nd ZIP cod	е			
	SEALED 2405 CAS CHARLOT	CADE	POINT	BLV			
b	Employer's FED ID 22-168276		a Employee's SSA number XXX-XX-9539				
7	Social security tips		8 Allocated tips				
9			10 Depen	dent care	benefits		
11	Nonqualified plans		12a DD		4615.50		
14	Other		12b				
			12c				
			12d				
			13 Stat em	p. Ret. plan	3rd party sick pa		
AS 72 CH	5 CANDLER HARLOTTE NO	IMAR N LN AP C 2821	/ELUGA T 1203 7	NDUL			
	State Employer's s		. 16 State v	vages, tip	os, etc.		

18 Local wages, tips, etc.

20 Locality name

Copy

Filing

and

Statement

Wages, tips, other comp.

17 State income tax

19 Local income tax

NC.State

Copy 2 to be filed with employee's State Income Tax

Wage

Instructions for Employee

Box 1. Enter this amount on the wages line of your tax return. Box 2. Enter this amount on the federal income tax withheld line of your tax return.

Box 5. You may be required to report this amount on Form 8959, Additional Medicare Tax. See the Instructions for Forms 1040 and 1040-SR to determine if you are required to complete Form 8959.

Box 6. This amount includes the 1.45% Medicare Tax withheld on all Medicare wages and tips shown in box 5, as well as the 0.9% Additional Medicare Tax on any of those Medicare wages and tips above \$200,000.

Box 8. This amount is not included in box 1, 3, 5, or 7. For information on how to report tips on your tax return, see the Instructions for Forms 1040 and 1040-SR.

You must file Form 4137, Social Security and Medicare Tax on Unreported Tip Income, with your income tax return to report at least the allocated tip amount unless you can prove with adequate records that you received a smaller amount. If you have records that show the actual amount of tips you received, report that amount even if it is more or less than the allocated tips. Use Form 4137 to figure the social security and Medicare tax owed on tips you didn't report to your employer. Enter this amount on the wages line of your tax return. By filing Form 4137, your social security tips will be credited to your social security record (used to figure your benefits).

Box 10. This amount includes the total dependent care benefits that your employer paid to you or incurred on your behalf (including amounts from a section 125 (cafeteria) plan). Any amount over \$5,000 is also included in box 1. Complete Form 2441, Child and Dependent Care Expenses, to compute any taxable and nontaxable

Box 11. This amount is (a) reported in box 1 if it is a distribution made to you from a nonqualified deferred compensation or nongovernmental section 457(b) plan, or (b) included in box 3 and/or 5 if it is a prior year deferral under a nonqualified or section 457(b) plan that became taxable for social security and Medicare taxes this year because there is no longer a substantial risk of forfeiture of your right to the deferred amount. This box shouldn't be used if you had a deferral and a distribution in the same calendar year. If you made a deferral and received a distribution in the same calendar year, and you are or will be age 62 by the end of the calendar year, your employer should file Form SSA-131, Employer Report of Special Wage Payments, with the Social Security Administration and give

Box 12. The following list explains the codes shown in box 12. You may need this information to complete your tax return. Elective deferrals (codes D, E, F, and S) and designated Roth contributions (codes AA, BB, and EE) under all plans are generally limited to a total of \$19,500 (\$13,500 if you only have SIMPLE plans; \$22,500 for section 403(b) plans if you qualify for the 15-year rule explained in Pub. 571). Deferrals under code G are limited to \$19,500. Deferrals under code H are limited to \$7,000.

However, if you were at least age 50 in 2020, your employer may have allowed an additional deferral of up to \$6,500 (\$3,000 for section 401(k)(11) and 408(p) SIMPLE plans). This additional deferral amount is not subject to the overall limit on elective deferrals. For code G, the limit on elective deferrals may be higher for the last 3 years before you reach retirement age. Contact your plan administrator for more information. Amounts in excess of the overall elective deferral limit must be included in income. See the Instructions for Forms 1040 and 1040-SR.

Note: If a year follows code D through H, S, Y, AA, BB, or EE, you made a make-up pension contribution for a prior year(s) when you were in military service. To figure whether you made excess deferrals, consider these amounts for the year shown, not the current year. If no year is shown, the contributions are for the current year

A-Uncollected social security or RRTA tax on tips. Include this tax on Form 1040 or 1040-SR. See the Instructions for Forms 1040 and 1040-SR. B-Uncollected Medicare tax on tips. Include this tax on Form 1040 or 1040-SR. See the Instructions for Forms 1040 and 1040-SR

C—Taxable cost of group-term life insurance over \$50,000 (included in boxes 1, 3 (up to social security wage base), and 5)

D—Elective deferrals to a section 401(k) cash or deferred arrangement. Also includes deferrals under a SIMPLE retirement account that is part of a section 401(k) arrangement.

E-Elective deferrals under a section 403(b) salary reduction agreement F-Elective deferrals under a section 408(k)(6) salary reduction SEP

G—Elective deferrals and employer contributions (including nonelective deferrals) to a section 457(b) deferred compensation plan

H—Elective deferrals to a section 501(c)(18)(D) tax-exempt organization plan. See the Instructions for Forms 1040 and 1040-SR for how to deduct.

J-Nontaxable sick pay (information only, not included in box 1, 3, or 5) K-20% excise tax on excess golden parachute payments. See the Instructions for Forms 1040 and 1040-SR.

L-Substantiated employee business expense reimbursements (nontaxable)

M-Uncollected social security or RRTA tax on taxable cost of group-term life insurance over \$50,000 (former employees only). See the Instructions for Forms 1040 and 1040-SR.

N-Uncollected Medicare tax on taxable cost of group-term life insurance over \$50,000 (former employees only). See the Instructions for Forms 1040 and 1040-SR.

P-Excludable moving expense reimbursements paid directly to a member of the U.S. Armed Forces (not included in box 1, 3, or 5)

Q-Nontaxable combat pay. See the Instructions for Forms 1040 and 1040-SR for details on reporting this amount.

R—Employer contributions to your Archer MSA. Report on Form 8853, Archer MSAs and Long-Term Care Insurance Contracts.

S—Employee salary reduction contributions under a section 408(p)

SIMPLE plan (not included in box 1)

T-Adoption benefits (not included in box 1). Complete Form 8839, Qualified Adoption Expenses, to compute any taxable and nontaxable amounts

V-Income from exercise of nonstatutory stock option(s) (included in boxes 1, 3 (up to social security wage base), and 5). See Pub. 525 Taxable and Nontaxable Income, for reporting requirements.

W-Employer contributions (including amounts the employee elected to contribute using a section 125 (cafeteria) plan) to your health savings account. Report on Form 8889, Health Savings Accounts (HSAs).

Y-Deferrals under a section 409A nonqualified deferred compensation plan Z-Income under a nonqualified deferred compensation plan that fails to satisfy section 409A. This amount is also included in box 1. It is subject to an additional 20% tax plus interest. See the Instructions for Forms 1040 and 1040-SR.

AA-Designated Roth contributions under a section 401(k) plan

BB-Designated Roth contributions under a section 403(b) plan DD—Cost of employer-sponsored health coverage. The amount reported with code DD is not taxable.

EE—Designated Roth contributions under a governmental section 457(b) plan. This amount does not apply to contributions under a tax-exempt organization section 457(b) plan.

FF-Permitted benefits under a qualified small employer health reimbursement arrangement

GG-Income from qualified equity grants under section 83(i)

HH-Aggregate deferrals under section 83(i) elections as of the close of the calendar year

Box 13. If the "Retirement plan" box is checked, special limits may apply to the amount of traditional IRA contributions you may deduct. See Pub. 590-A, Contributions to Individual Retirement Arrangements (IRAs).

Box 14. Employers may use this box to report information such as state disability insurance taxes withheld, union dues, uniform payments, health insurance premiums deducted, nontaxable income, educational assistance payments, or a member of the clergy's parsonage allowance and utilities. Railroad employers use this box to report railroad retirement (RRTA) compensation, Tier 1 tax, Tier 2 tax, Medicare tax, and Additional Medicare Tax. Include tips reported by the employee to the employer in railroad retirement (RRTA) compensation.

Note: Keep Copy C of Form W-2 for at least 3 years after the due date for filling your income tax return. However, to help **protect your social security benefits**, keep Copy C until you begin receiving social security benefits, just in case there is a question about your work record and/or earnings in a particular year.

Department of the Treasury - Internal Revenue Service

NOTE: THESE ARE SUBSTITUTE WAGE AND TAX STATEMENTS AND ARE ACCEPTABLE FOR FILING WITH YOUR FEDERAL, STATE AND LOCAL/CITY INCOME TAX RETURNS.

This information is being furnished to the Internal Revenue Service. If you are required to file a tax return, a negligence penalty or other sanction may be imposed on you if this income is taxable and you fail to report it.

IMPORTANT NOTE:

In order to insure efficient processing, attach this W-2 to your tax return like this (following agency instructions):



Notice to Employee

Do you have to file? Refer to the Instructions for Forms 1040 and 1040-SR to determine if you are required to file a tax return. Even if you don't have to file a tax return, you may be eligible for a refund if box 2 shows an amount or if you are eligible for any credit.

Earned income credit (EIC). You may be able to take the EIC for 2020 if your adjusted gross income (AGI) is less than a certain amount. The amount of the credit is based on income and family size. Workers without children could qualify for a smaller credit. You and any qualifying children must have valid social security numbers (SSNs). You can't take the EIC if your investment income is more than the specified amount for 2020 or if income is earned for services provided while you were an inmate at a penal institution. For 2020 income limits and more information, visit www.irs.gov/EITC. See also Pub. 596, Earned Income Credit. Any EIC that is more than your tax liability is refunded to you, but only if you file a tax return.

Clergy and religious workers. If you aren't subject to social security and Medicare taxes, see Pub. 517, Social Security and Other Information for Members of the Clergy and Religious Workers.

Corrections. If your name, SSN, or address is incorrect, correct Copies B, C, and 2 and ask your employer to correct your employment record. Be sure to ask the employer to file Form W-2c, Corrected Wage and Tax Statement, with the Social Security Administration (SSA) to correct any name, SSN, or money amount error reported to the SSA on Form

W-2. Be sure to get your copies of Form W-2c from your employer for all corrections made so you may file them with your tax return. If your name and SSN are correct but aren't the same as shown on your social security card, you should ask for a new card that displays your correct name at any SSA office or by calling 800-772-1213. You may also visit the SSA website at www.SSA.gov.

Cost of employer-sponsored health coverage (if such cost is provided by the employer). The reporting in box 12, using code DD, of the cost of employer-sponsored health coverage is for your information only. The amount reported with code DD is not taxable.

Credit for excess taxes. If you had more than one employer in 2020 and more than \$8,537.40 in social security and/or Tier 1 railroad retirement (RRTA) taxes were withheld, you may be able to claim a credit for the excess against your federal income tax. If you had more than one railroad employer and more than \$5,012.70 in Tier 2 RRTA tax was withheld, you may also be able to claim a credit. See the Instructions for Forms 1040 and 1040-SR and Pub. 505, Tax Withholding and Estimated