# **£1040**

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

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| Filing Status Check only                             |              |   | _                  | ed filing separately         |            | _            |           | •              | . –     | _         |              |                                  |
|--|--------------|---|--------------------|------------------------------|------------|--------------|-----------|----------------|---------|-----------|--------------|----------------------------------|
| one box.   |              | ou checked the MFS box, enter the son is a child but not your depende |                    | our spouse. If you           | chec       | ked the HO   | H or Q\   | N box, ente    | er the  | child's   | name if t    | the qualifying                   |
| Your first name                                      | and m        | iddle initial   | Last na            | me                           |            |              |           |                | ١       | our so    | cial secur   | rity number                      |
| RUSHIKE  | SH           |   | CHIK               | IKA                          |            |              |           |                | 8       | 891-      | 76-875       | 50                               |
| If joint return, s                                   | pouse's      | s first name and middle initial                                       | Last na            | me                           |            |              |           |                | 5       | Spouse'   | s social se  | ecurity number                   |
| Home address   | (numbe       | er and street). If you have a P.O. box, se                            | ee instruction     | ons.                         |            |              |           | Apt. no.       | F       | Preside   | ntial Elect  | tion Campaign                    |
| 1613 HU  | NNIN         | GTON PL   |                    |                              |            |              |           | 7              |         |           | nere if you  |                                  |
| City, town, or p                                     | ost offi     | ce. If you have a foreign address, also                               | complete s         | paces below.                 | Sta        |              |           | code           |         | •         | 0,           | intly, want \$3<br>I. Checking a |
| LOUISVI  | LLE          |   |                    |                              | K          | Y            | 40        | 0220           | t       | oox bel   | ow will no   | ot change                        |
| Foreign countr                                       | y name       |   | F                  | Foreign province/state       | /coun      | nty          | For       | eign postal co | ode )   | our tax   | or refund    | d. Spouse                        |
| At any time du                                       | uring 20     | 020, did you receive, sell, send, ex                                  | change, c          | or otherwise acquire         | any        | financial in | terest ir | n any virtua   | al curr | ency?     | Yes          |                                  |
| Standard   |              | eone can claim:   |                    |                              |            |              |           |                |         |           |              |                                  |
| Deduction  |              | Spouse itemizes on a separate retu                                    | ırn or you         | were a dual-status           | alier      | n .          |           |                |         |           |              |                                  |
| Age/Blindnes   | s You        | Were born before January 2,   | 1956               | Are blind Sp                 | ouse       | e: Was       | born b    | efore Janua    | ary 2,  | 1956      | ☐ Is b       | olind                            |
| Dependent  | s (see       | instructions):  |                    | (2) Social securit           | y          | (3) Relation |           | (4) 🗸          | if qua  | lifies fo | r (see instr | ructions):                       |
| If more  | <b>(1)</b> F | irst name Last name   |                    | number                       |            | to yo        | u         | Child to       | ax cred | dit       | Credit for o | other dependents                 |
| than four  |              |   |                    |                              |            |              |           | [              |         |           |              |                                  |
| dependents,<br>see instruction                       | s            |   |                    |                              |            |              |           |                |         |           |              |                                  |
| and check  |              |   |                    |                              |            |              |           |                |         |           |              |                                  |
| here ►   |              |   |                    |                              |            |              |           |                |         |           |              |                                  |
| Attack   | _1_          | Wages, salaries, tips, etc. Attach                                    | Form(s) \          | N-2                          |            |              |           |                |         | 1         |              | 83,564.                          |
| Attach<br>Sch. B if                                  | 2a           | Tax-exempt interest   | 2a                 |                              | <b>b</b> 7 | Taxable inte | erest     |                |         | 2b        |              |                                  |
| required.  | 3a           | Qualified dividends   | 3a                 | 28.                          | <b>b</b> ( | Ordinary div | ridends   |                |         | 3b        |              | 29.                              |
|  | 4a           | IRA distributions   | 4a                 |                              |            | Taxable am   |           |                |         | 4b        |              |                                  |
|  | 5a           | Pensions and annuities  | 5a                 |                              |            | Taxable am   |           |                |         | 5b        |              |                                  |
| Standard Deduction for—                              | 6a           | Social security benefits  | 6a                 |                              |            | Taxable am   |           |                |         | 6b        |              |                                  |
| Single or  | 7            | Capital gain or (loss). Attach Sch                                    | edule D if         | required. If not rec         | uirec      | d, check hei | e .       | !              | ▶ ∐     | 7         |              | -1,371.                          |
| Married filing                                       | 8            | Other income from Schedule 1, I                                       | ine 9              |                              |            |              |           |                |         | 8         |              | -5,930.                          |
| separately,<br>\$12,400                              | 9            | Add lines 1, 2b, 3b, 4b, 5b, 6b, 7                                    | , and 8. T         | his is your <b>total inc</b> | ome        |              |           |                | . ▶     | 9         | _            | 76,292.                          |
| <ul> <li>Married filing jointly or</li> </ul>        | 10           | Adjustments to income:  |                    |                              |            | ı            | i         |                |         |           |              |                                  |
| Qualifying   | а            | From Schedule 1, line 22  |                    |                              |            |              | 10a       |                |         |           |              |                                  |
| widow(er),<br>\$24,800                               | b            | Charitable contributions if you tak                                   | e the stan         | dard deduction. Se           | e inst     | tructions    | 10b       |                |         |           |              |                                  |
| • Head of  | С            | Add lines 10a and 10b. These are                                      | e your <b>tot</b>  | al adjustments to            | inco       | me           |           |                | . ▶     | 100       | ;            |                                  |
| household,<br>\$18,650                               | 11           | Subtract line 10c from line 9. This                                   | s is your <b>a</b> | adjusted gross inc           | ome        |              |           |                | . ▶     | 11        |              | 76,292.                          |
| <ul> <li>If you checked<br/>any box under</li> </ul> | 12           | Standard deduction or itemize   | d deducti          | ions (from Schedul           | e A)       |              |           |                |         | 12        |              | 12,400.                          |
| Standard   | 13           | Qualified business income deduc                                       | ction. Atta        | ich Form 8995 or F           | orm 8      | 3995-A .     |           |                |         | 13        |              | 0.                               |
| Deduction, see instructions.                         | 14           | Add lines 12 and 13   |                    |                              |            |              |           |                |         | 14        |              | 12,400.                          |
|  | 15           | Taxable income. Subtract line 1                                       | 4 from lin         | e 11. If zero or less        | , ente     | er-0         |           |                |         | 15        |              | 63,892.                          |

| Form 1040 (2020   | ))                             |   |                    |   |                   |                   |              |          | Page <b>2</b>                               |
|---|--------------------------------|---|--------------------|---|-------------------|-------------------|--------------|----------|---|
|   | 16                             | Tax (see instructions). Check                                   | if any from Form   | (s): <b>1</b> 881                         | 4 <b>2</b> 🗌 4972 | 3 🗌               |              | 16       | 9,843.                                      |
|   | 17                             | Amount from Schedule 2, lir                                     |                    |   |                   |                   | _            | 17       | 0.  |
|   | 18                             | Add lines 16 and 17   |                    |   |                   |                   |              | 18       | 9,843.                                      |
|   | 19                             | Child tax credit or credit for                                  | other dependen     | ts  |                   |                   |              | 19       |   |
|   | 20                             | Amount from Schedule 3, lir                                     | ne 7               |   |                   |                   |              | 20       |   |
|   | 21                             | Add lines 19 and 20   |                    |   |                   |                   |              | 21       |   |
|   | 22                             | Subtract line 21 from line 18                                   |                    |   |                   |                   |              | 22       | 9,843.                                      |
|   | 23                             | Other taxes, including self-e                                   | mplovment tax.     | from Schedule                             | 2. line 10        |                   |              | 23       | 0.  |
|   | 24                             | Add lines 22 and 23. This is                                    |                    |   |                   |                   |              | 24       | 9,843.                                      |
|   | 25                             | Federal income tax withheld                                     | •                  |   |                   |                   |              |          | 7 / 5 2 3 .                                 |
|   | а                              | Form(s) W-2   |                    |   |                   | <b>25a</b> 11     | L,446.       |          |   |
|   | b                              | Form(s) 1099  |                    |   |                   | 25b               | ,            |          |   |
|   | c                              | Other forms (see instruction                                    |                    |   |                   | 25c               |              | -        |   |
|   | d                              | Add lines 25a through 25c                                       | ,                  |   |                   |                   |              | 25d      | 11,446.                                     |
|   | 26                             | 2020 estimated tax paymen                                       |                    |   |                   |                   |              | 26       | 11/110.                                     |
| <ul> <li>If you have a L<br/>qualifying child,</li> </ul> | 27                             | Earned income credit (EIC)                                      |                    |   |                   | 27                |              | 20       |   |
| attach Sch. EIC.  | 28                             | Additional child tax credit. A                                  |                    |   |                   | 28                |              | -        |   |
| If you have<br>nontaxable                                 | 29                             | American opportunity credit                                     |                    |   |                   | 29                |              | _        |   |
| combat pay, see instructions.                             | 30                             | Recovery rebate credit. See                                     |                    | •   |                   |                   | L,670.       |          |   |
| see instructions.   | 31                             | Amount from Schedule 3, lir                                     |                    |   |                   | 31                | 1,070.       | -        |   |
|   | 32                             | Add lines 27 through 31. The                                    |                    |   |                   |                   | •            | 20       | 1,670.                                      |
|   | 33                             |   |                    |   |                   |                   |              | 32       | 13,116.                                     |
|   |                                | Add lines 25d, 26, and 32. T<br>If line 33 is more than line 24 |                    |   |                   |                   |              | 33       | 3,273.                                      |
| Refund  | 34                             |   | •                  |   |                   |                   |              | _        | 3,273.                                      |
| Direct deposit?   | 35a                            | Amount of line 34 you want Routing number 1 1 1 1               |                    |   |                   |                   |              | 35a      | 3,2/3.                                      |
| See instructions.   | ►b                             | Account number 8 7 0  |                    |   | ▶ c Type: 🔀       | Checking          | Savings      |          |   |
|   | ► d                            | <u> </u>  |                    |   |                   |                   |              |          |   |
| A   | 36                             | Amount of line 34 you want                                      |                    |   |                   |                   |              | 07       |   |
| Amount<br>You Owe   | 37                             | Subtract line 33 from line 24                                   |                    | -   |                   |                   |              | 37       |   |
| For details on  |                                | Note: Schedule H and Sch  | · ·                | •   | •                 | of the taxes you  | owe for      |          |   |
| how to pay, see   |                                | 2020. See Schedule 3, line                                      | •                  |   |                   |                   |              |          |   |
| instructions.   | 38                             | Estimated tax penalty (see in                                   |                    |   |                   | 38                |              |          |   |
| Third Party   |                                | you want to allow another                                       | •                  |   |                   |                   | 'amplata l   | aalaw    | X No  |
| Designee  |                                |   |                    | Phone                                     |                   |                   | sonal identi |          | <u>∧</u> NU                                 |
|   |                                | signee's<br>ne ▶  |                    | no.                                       |                   |                   | iber (PIN)   |          |   |
| Sign  | Un                             | der penalties of perjury, I declare                             | hat I have examine | ed this return and                        | accompanying sch  | edules and statem | ents, and to | the bes  | at of my knowledge and                      |
|   |                                | ief, they are true, correct, and com                            |                    |   |                   |                   |              |          |   |
| Here  | Yo                             | ur signature  |                    | Date                                      | Your occupation   |                   |              |          | nt you an Identity                          |
|   | <b>N</b>                       |   |                    |   |                   |                   |              |          | N, enter it here                            |
| Joint return?   |                                |   |                    | 5.  | SOFTWARE I        |                   |              | inst.) ► |   |
| See instructions.<br>Keep a copy for                      | Sp                             | ouse's signature. If a joint return,                            | both must sign.    | Date                                      | Spouse's occupat  | ion               |              |          | nt your spouse an ection PIN, enter it here |
| your records.   |                                |   |                    |   |                   |                   |              | inst.) ▶ | I I I I I I I I I I I I I I I I I I I       |
|   | Ph                             | one no.   |                    | Email address                             |                   |                   |              |          |   |
|   |                                | eparer's name   | Preparer's signat  |   |                   | Date              | PTIN         |          | Check if:                                   |
| Paid  |                                | PRIYA RAM SAGAR GUPTA TALLAM                                    |                    | YA RAM SAGAR GUPTA TALLAM 02/25/2021 P020 |                   |                   |              |          | Self-employed                               |
| Preparer  | Firm's name ► GLOBAL TAXES LLC |   |                    |   |                   | 132,23,2321       |              |          | 678)965-9522                                |
| Use Only  |                                | m's address ► 2530 Pebb   |                    | n Cummin                                  | a GA 30041        |                   |              | 's EIN ▶ |   |
| Go to warm ire as   |                                | 11040 for instructions and the late                             |                    |   |                   | DEV 00/45/04 DD   |              | J LIIV P | Form <b>1040</b> (2020)                     |
| GO to www.iis.go  | 7V/1 'UIII                     | Troso for instructions and the late                             | at initiniation.   |   | BAA               | REV 02/15/21 PR   | O            |          | FOIII 1040 (2020)                           |

## **SCHEDULE 1** (Form 1040)

**Additional Income and Adjustments to Income** 

Attachment

Your social security number

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/Form1040 for instructions and the latest information. Sequence No. 01

OMB No. 1545-0074

RUSHIKESH CHIKKA 891-76-8750 **Additional Income** Part I 1 Taxable refunds, credits, or offsets of state and local income taxes . . . . . . 1 2a **b** Date of original divorce or separation agreement (see instructions) 3 3 4 4 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 5 5 -5,930. 6 6 7 7 8 Other income. List type and amount 8 Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR. 9 9 -5,930. Adjustments to Income Part II 10 Educator expenses . . . . . . . . 10 Certain business expenses of reservists, performing artists, and fee-basis government 11 11 12 12 Moving expenses for members of the Armed Forces, Attach Form 3903 . . . . . . 13 13 14 Deductible part of self-employment tax. Attach Schedule SE . . . . . . . . . . . 14 15 Self-employed SEP, SIMPLE, and qualified plans . . . . . . . . . . . . . . . . . 15 16 16 17 17 18a c Date of original divorce or separation agreement (see instructions) ▶ 19 19 IRA deduction . . . . . . 20 20 21 21 22 Add lines 10 through 21. These are your adjustments to income. Enter here and

on Form 1040, 1040-SR, or 1040-NR, line 10a . . . . . . . . . . . .

### **SCHEDULE D** (Form 1040)

# **Capital Gains and Losses**

OMB No. 1545-0074

Attachment Sequence No. 12

Department of the Treasury Internal Revenue Service (99)

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/ScheduleD for instructions and the latest information. ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Name(s) shown on return Your social security number 891-76-8750 RUSHIKESH CHIKKA Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?

### If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions) Part I See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) lines below. Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to Form(s) 8949, Part I, combine the result (sales price) (or other basis) whole dollars. with column (g) line 2. column (a) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . **1b** Totals for all transactions reported on Form(s) 8949 with Box A checked . . . . . . . . . . . . . . . . . 40,872. 42,371. 128. -1,371.Totals for all transactions reported on Form(s) 8949 with Box B checked . . . . . . . . . . . . . . 3 Totals for all transactions reported on Form(s) 8949 with Box C checked . . . . . . . . . . . . . . . . . . Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 4 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h), If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . . . . . 7 -1,371.Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) (d) (e) lines below. Proceeds to gain or loss from from column (d) and Cost This form may be easier to complete if you round off cents to Form(s) 8949, Part II, (sales price) (or other basis) combine the result whole dollars. line 2. column (a) with column (a) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . 8b Totals for all transactions reported on Form(s) 8949 with Totals for all transactions reported on Form(s) 8949 with Box E checked . . . . . . . . . . . . . . . . . . 10 Totals for all transactions reported on Form(s) 8949 with 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) 11 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 12 13 14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover 14 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III 15

BAA

Schedule D (Form 1040) 2020 Page 2

# Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 -1,371.• If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? ☐ **Yes.** Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . . . . . . . . . . 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 21 1,371.) • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 X Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

# Form **8949**

# **Sales and Other Dispositions of Capital Assets**

► Go to www.irs.gov/Form8949 for instructions and the latest information.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2020
Attachment
Sequence No. 12A

Name(s) shown on return
RUSHIKESH CHIKKA

Department of the Treasury

Internal Revenue Service

Social security number or taxpayer identification number

891-76-8750

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

| <ul><li>★ (A) Short-term transactions</li><li>(B) Short-term transactions</li><li>(C) Short-term transactions</li></ul>                               | reported on                                | Form(s) 1099                   | 9-B showing bas                     |   |                                     |   | e)   |
|---|--|--------------------------------|-------------------------------------|---|-------------------------------------|---|--|
| 1 (a) Description of property   | (b) Date acquired                          | (c) Date sold or               | <b>(d)</b><br>Proceeds              | (e) Cost or other basis. See the <b>Note</b> below    | If you enter an enter a co          | any, to gain or loss.<br>amount in column (g),<br>ode in column (f).<br>arate instructions. | (h)<br>Gain or (loss).<br>Subtract column (e)                |
| (Example: 100 sh. XYZ Co.)  | (Mo., day, yr.)                            | disposed of (Mo., day, yr.)    | (sales price)<br>(see instructions) | and see Column (e)<br>in the separate<br>instructions | (f)<br>Code(s) from<br>instructions | <b>(g)</b><br>Amount of<br>adjustment   | from column (d) and<br>combine the result<br>with column (g) |
| BTC   | 06/02/20                                   | 06/03/20                       | 66.                                 | 66.   |                                     |   | 0.   |
| ETH   | 03/12/20                                   | 04/18/20                       | 127.                                | 126.  |                                     |   | 1.   |
| Robinhood Securities LLC  | 06/10/20                                   | 12/14/20                       | 40,679.                             | 42,179.   | W                                   | 128.  | -1,372.  |
|   |  |                                |                                     |   |                                     |   |  |
|   |  |                                |                                     |   |                                     |   |  |
|   |  |                                |                                     |   |                                     |   |  |
|   |  |                                |                                     |   |                                     |   |  |
|   |  |                                |                                     |   |                                     |   |  |
|   |  |                                |                                     |   |                                     |   |  |
|   |  |                                |                                     |   |                                     |   |  |
|   |  |                                |                                     |   |                                     |   |  |
|   |  |                                |                                     |   |                                     |   |  |
|   |  |                                |                                     |   |                                     |   |  |
|   |  |                                |                                     |   |                                     |   |  |
| 2 Totals. Add the amounts in columns negative amounts). Enter each total Schedule D, line 1b (if Box A above should be belief), or line 2 (if Box A). | al here and inc<br>is checked), <b>lir</b> | lude on your<br>ne 2 (if Box B | 40 872                              | 42 371  |                                     | 128   | _1 371   |

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

# **SCHEDULE E**

(Form 1040)

# **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Attachment Sequence No. **13** 

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Your social security number

| RUSH     | IKESH CHIKKA   |                          |                    |           |           |                    | 891-            | -76-875      | 0        |       |
|----------|--|--------------------------|--------------------|-----------|-----------|--------------------|-----------------|--------------|----------|-------|
| Part     | Income or Loss From Rental Real Estate and Ro  | oyaltie                  | s Note             | e: If you | are in th | e business o       | f renting       | personal p   | roperty, | use   |
|          | Schedule C. See instructions. If you are an individual, rep  | oort far                 | m rental           | income (  | or loss f | rom <b>Form 48</b> | <b>35</b> on pa | ge 2, line 4 | 10.      |       |
| A Did    | d you make any payments in 2020 that would require you t   | o file F                 | orm(s)             | 1099? S   | ee inst   | ructions .         |                 | 🗆            | Yes 🗵    | No    |
| B If "   | Yes," did you or will you file required Form(s) 1099?  |                          |                    |           |           |                    |                 | 🗆            | Yes 🗌    | No    |
| 1a       | Physical address of each property (street, city, state, ZI   | P code                   | e)                 |           |           |                    |                 |              |          |       |
| Α        | HNO 6-2-196/9, PLOT NO 9 VANASTHALIPU  | RAM :                    | HYDER.             | ABAD,     | TEI       | ANAGANA            | IN 50           | 0070         |          |       |
| В        |  |                          |                    |           |           |                    |                 |              |          |       |
| С        |  |                          |                    |           |           |                    |                 |              |          |       |
| 1b       | Type of Property 2 For each rental real estate pro   | perty                    | isted              |           |           | Rental             |                 | nal Use      | Q        | J۷    |
|          | (from list below)  3 above, report the number of far personal use days. Check the if you meet the requirements to above, report the number of the personal use days. | air rent<br><b>QJV</b> b | ai and<br>oox only | _         | ı         | Days               | Da              | ays          | _        |       |
| <u>A</u> | 3 if you meet the requirements to qualified joint venture. See ins   | o file a                 | as a               |           |           | 365                |                 | 0            | L        |       |
| В        | qualified joint venture. See ins   | structio                 | ns.                | В         |           |                    |                 |              |          |       |
| С        |  |                          |                    | С         |           |                    |                 |              |          |       |
|          | of Property:   |                          |                    |           |           |                    |                 |              |          |       |
|          | gle Family Residence 3 Vacation/Short-Term Rental  |                          |                    |           | 7 Self-   |                    |                 |              |          |       |
|          | ti-Family Residence 4 Commercial   |                          | yalties            |           | 8 Othe    | r (describe)       |                 |              |          |       |
| ncom     |  | _                        |                    | Α         | F00       | В                  |                 |              | С        |       |
| 3        | Rents received   | 3                        |                    |           | 520.      |                    |                 |              |          |       |
| 4        | Royalties received   | 4                        |                    |           |           |                    |                 |              |          |       |
| Exper    |  | _                        |                    |           |           |                    |                 |              |          |       |
| 5        | Advertising  | 5                        |                    |           |           |                    |                 |              |          |       |
| 6<br>7   | Cleaning and maintenance   | 7                        |                    |           | 950.      |                    |                 |              |          |       |
| 8        | Commissions.   | 8                        |                    |           | 950.      |                    |                 |              |          |       |
| 9        | Insurance  | 9                        |                    |           |           |                    |                 |              |          |       |
| 10       | Legal and other professional fees  | 10                       |                    |           |           |                    |                 |              |          |       |
| 11       | Management fees  | 11                       |                    | 1         | 300.      |                    |                 |              |          |       |
| 12       | Mortgage interest paid to banks, etc. (see instructions)   | 12                       |                    | Δ,        | 300.      |                    |                 |              |          |       |
| 13       | Other interest   | 13                       |                    |           |           |                    |                 |              |          |       |
| 14       | Repairs  | 14                       |                    | 1         | 210.      |                    |                 |              |          |       |
| 15       | Supplies   | 15                       |                    |           | 140.      |                    |                 |              |          |       |
| 16       | Taxes  | 16                       |                    |           |           |                    |                 |              |          |       |
| 17       | Utilities  | 17                       |                    | 1.        | 850.      |                    |                 |              |          |       |
| 18       | Depreciation expense or depletion  | 18                       |                    |           | 000.      |                    |                 |              |          |       |
| 19       | Other (list)   | 10                       |                    |           |           |                    |                 |              |          |       |
| 20       | Total expenses. Add lines 5 through 19   | 20                       |                    | 6,        | 450.      |                    |                 |              |          |       |
| 21       | Subtract line 20 from line 3 (rents) and/or 4 (royalties). If  | _                        |                    |           |           |                    |                 |              |          |       |
| 21       | result is a (loss), see instructions to find out if you must   |                          |                    |           |           |                    |                 |              |          |       |
|          | file <b>Form 6198</b>  | 21                       |                    | -5,       | 930.      |                    |                 |              |          |       |
| 22       | Deductible rental real estate loss after limitation, if any,   |                          |                    |           |           |                    |                 |              |          |       |
|          | on Form 8582 (see instructions)  | 22                       | (                  | -5,9      | 30.)      | (                  |                 | )(           |          | )     |
| 23a      | Total of all amounts reported on line 3 for all rental proper  | erties                   |                    |           | 23a       |                    | 520             |              |          |       |
| b        | Total of all amounts reported on line 4 for all royalty prop   | perties                  |                    |           | 23b       |                    |                 |              |          |       |
| С        | Total of all amounts reported on line 12 for all properties  |                          |                    |           | 23c       |                    |                 |              |          |       |
| d        | Total of all amounts reported on line 18 for all properties  |                          |                    |           | 23d       |                    |                 |              |          |       |
| е        | Total of all amounts reported on line 20 for all properties  |                          |                    |           | 23e       |                    | 6,450           | _            |          |       |
| 24       | Income. Add positive amounts shown on line 21. Do no   |                          | -                  |           |           |                    | . 24            |              |          |       |
| 25       | Losses. Add royalty losses from line 21 and rental real estate   | e losse                  | s from li          | ne 22. E  | nter tot  | al losses here     | e . <b>2</b> 5  | 5 (          | 5,9      | 930.) |
| 26       | Total rental real estate and royalty income or (loss).   |                          |                    |           |           |                    |                 |              |          |       |
|          | here. If Parts II, III, IV, and line 40 on page 2 do not   |                          |                    |           |           |                    |                 |              |          |       |
|          | Schedule 1 (Form 1040), line 5. Otherwise, include this a  | moun                     | t in the t         | total on  | line 41   | on page 2          | . 26            | 6            | -5,      | 930.  |

Department of the Treasury

Internal Revenue Service

**Qualified Business Income Deduction Simplified Computation** 

► Attach to your tax return.

▶ Go to www.irs.gov/Form8995 for instructions and the latest information.

OMB No. 1545-2294

Attachment Sequence No. 55

Name(s) shown on return RUSHIKESH CHIKKA Your taxpayer identification number 891-76-8750

Note. You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$163,300 (\$326,600 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

| 1   | (a) Trade, business, or aggregation name (b) Taxpayer identification number                                       |    | e) Qualified business income or (loss) |
|-----|---|----|--|
| i   |   |    |  |
| ii  |   |    |  |
| iii |   |    |  |
| iv  |   |    |  |
| v   |   |    |  |
|     | Total qualified business income or (loss). Combine lines 1i through 1v, column (c)                                |    |  |
|     | Qualified business net (loss) carryforward from the prior year  | )  |  |
|     | Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-                                |    |  |
| 5   | Qualified business income component. Multiply line 4 by 20% (0.20)  | 5  |  |
|     | Qualified REIT dividends and publicly traded partnership (PTP) income or (loss)                                   |    |  |
|     | ` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '   |    |  |
|     | Qualified REIT dividends and qualified PTP (loss) carryforward from the prior vear                                | \  |  |
|     | year  |    |  |
|     |   |    |  |
|     | REIT and PTP component. Multiply line 8 by 20% (0.20)   | 9  | 0.                                     |
|     | Qualified business income deduction before the income limitation. Add lines 5 and 9                               | 10 | 0.                                     |
| 11  | Taxable income before qualified business income deduction   |    |  |
|     | Net capital gain (see instructions)   |    |  |
|     | Subtract line 12 from line 11. If zero or less, enter -0  | _  |  |
|     | Income limitation. Multiply line 13 by 20% (0.20)   |    | 12,773.                                |
|     | Qualified business income deduction. Enter the lesser of line 10 or line 14. Also enter this amount of            |    | _                                      |
|     | the applicable line of your return  |    | 0.                                     |
|     | Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0               |    | 0.                                     |
|     | Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater that zero, enter -0 | I  | ( 0.                                   |





# **KENTUCKY** INDIVIDUAL INCOMETAX RETURN Residents Only

2020

|      | Department of Revenue                |                     |                                    |  |                  |        | Kes      | idents Uniy            |          |                |                            |                          |            |
|------|--------------------------------------|---------------------|------------------------------------|--|------------------|--------|----------|------------------------|----------|----------------|----------------------------|--------------------------|------------|
| Che  | eck if deceased:                     | Spouse D            | Taxpayer                           | For calenda                                    | ar year or other | taxabl | e year b | eginning               |          | , ;            | and ending                 | l                        |            |
|      | A. Spouse's Social                   | Security N          | umber                              | <b>B.</b> Your Social Security N               | umber            |        |          |                        |          | <b>企</b> 校     |                            | PARTECONO<br>NO PERSONAL | Ž.         |
|      | ame—Last, First, Middle              | e Initial (Joi      | nt or combined                     | d return, give both names and initials         | s.)              |        |          |                        |          |                |                            |                          | Ģ 📗        |
|      |                                      |                     |                                    |  |                  |        |          | OTA MANAGA             | <u> </u> | <b>አ</b> ሞተነዊ: | KARARA                     | (E/0/E/0/E/0/E/0/E       | 2 <b>.</b> |
| _    | IIKKA RUSHI  Iailing Address (Number |                     | including Apa                      | rtment Number or P.O. Box)                     |                  |        |          |                        |          |                |                            |                          |            |
|      | -                                    |                     | <b>3</b> p                         |  |                  |        |          |                        |          |                |                            |                          |            |
|      | 13 HUNNINGT                          | ON PL               |                                    | 7<br>State                                     | ZIP Code         |        |          |                        |          |                |                            |                          |            |
| LO   | UISVILLE                             |                     |                                    | KY 4022  | 0                |        |          |                        |          |                |                            |                          |            |
| FILI | ING STATUS (see                      | instructio          | ons)                               |  | Check if ap      | plical | ble:     | POLITICAL I            | PARTY    | FUND           | )                          |                          |            |
|      | Single                               | £:1:                |                                    | a dhi a a a a hia a d                          | Amend            |        |          | Designating \$         | \$2 will |                | ange your<br><b>Spouse</b> | refund or tax            |            |
| 2    |                                      | _                   | eparately of<br><b>ad income</b> . | n this combined<br>)                           | applica          |        | .,       | Democrati              | ic       |                | ) $\square$                | (4) [                    | _          |
| 3    |                                      |                     | int return.                        |  |                  |        |          | Republica              |          |                | 2)                         | (5)                      |            |
| 4    |                                      |                     |                                    | irns. Enter spouse's<br>we and full name here. |                  |        |          | No Design              | ation    | (3             | 3) 📙                       | (6)                      | <u>×</u> J |
|      |                                      |                     |                                    |  |                  |        | Α.       | Spouse ( <i>Use if</i> |          |                |                            | Yourself                 |            |
| 5    | Enter amount fro                     | om feder:           | al Form 104                        | 10 or 1040-SR, line 11. <b>(If tot</b>         | al of            |        | Filing   | Status 2 is ched       | ked.)    |                |                            | (or Joint)               |            |
| Ü    |                                      |                     |                                    | you may qualify for the                        | ui 01            |        |          |                        |          |                |                            | 76.000                   |            |
|      | Family Size Tax C                    | redit. Se           | e instruction                      | ons.)  |                  | 5      |          |                        | 00       | 5              |                            | 76,292.                  | 00         |
| 6    | Additions from S                     | Schedule            | M, line 6                          |  |                  | 6      |          |                        | 00       | 6              |                            |                          | 00         |
| 7    | Add lines 5 and 6                    | 6                   |                                    |  |                  | 7      |          |                        | 00       | 7              |                            | 76,292.                  | 00         |
| 8    | Subtractions from                    | m Sched             | ule M, line                        | 17   |                  | 8      |          |                        | 00       | 8              |                            |                          | 00         |
| 9    | Subtract line 8 fro                  | om line 7           | 7. This is yo                      | ur <b>Kentucky Adjusted Gros</b> s             | Income           | 9      |          |                        | 00       | 9              |                            | 76,292.                  | 00         |
| 10   | Itemizers: Enter i                   | itemized            | deductions                         | from Kentucky Schedule A                       |                  |        |          |                        |          |                |                            |                          |            |
|      | Nonitemizers: En                     | nter <b>\$2,6</b> 5 | <b>50</b> in Colum                 | nns A and/or B                                 |                  | 10     |          |                        | 00       | 10             |                            | 2,650.                   | 00         |
| 11   | Subtract line 10 f                   | from line           | 9. This is y                       | our Taxable Income                             |                  | 11     |          |                        | 00       | 11             |                            | 73,642.                  | 00         |
| 12   | Tax Computation:                     | : Multiply          | / line 11 by 5                     | 5% (.05) or amount from Sche                   | dule J 🔲         | 12     |          |                        | 00       | 12             |                            | 3,682.                   | 00         |
| 13   | Enter tax from Fo                    | orm 4972            | 2-K                                | edule RC-R 🔲 ;                                 |                  |        |          |                        |          |                |                            |                          |            |
|      | Schedule DS-R                        | ]; Ange             | el Investor F                      | Recapture                                      |                  | 13     |          |                        | 00       | 13             |                            |                          | 00         |
| 14   | Add lines 12 and                     | 13 and 6            | enter total h                      | nere   |                  | 14     |          |                        | 00       | 14             |                            | 3,682.                   | 00         |
| 15   | Enter amounts fr                     | rom Sche            | edule ITC, S                       | Section A, lines 25E and 25F                   |                  | 15     |          |                        | 00       | 15             |                            |                          | 00         |
| 16   | Subtract line 15 f                   | from line           | 14. If line 1                      | 15 is larger than line 14, ent                 | er zero          | 16     |          |                        | 00       | 16             |                            | 3,682.                   | 00         |
| 17   | Enter personal tax                   | c credit ar         | mounts fron                        | n Schedule ITC, Section B                      |                  | 17     |          |                        | 00       | 17             |                            |                          | 00         |
|      |                                      |                     |                                    | 17 is larger than line 16, ent                 |                  | 18     |          |                        | 00       | 18             |                            | 3,682.                   | 00         |
| 19   | Add tax amount(                      | (s) in Col          | umns A an                          | d B, line 18 and enter here,                   | continue to p    | oage 2 |          |                        |          | 19             |                            | 3,682.                   | 00         |
|      |                                      |                     |                                    |  |                  |        |          |                        |          |                |                            |                          |            |

200001 42A740 (10-20)

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# FORM 740 (2020)

2 0 0 0 0 2 1 5 5 5

Page 2 of 3

| 20   Check the box that represents your total family size (see instructions before completing lines 20 and 21)  |    |   | -7 |             |     |
|---|----|---|----|-------------|-----|
| 22 3,682 00 23 Enter the Education Tuition Tax Credit from Form 8863-K  | 20 | Check the box that represents your total family size (see instructions before completing lines 20 and 21) | 20 | 1 🗵 2 🗌 3 🗍 | 4 🗆 |
| 23   00   00   00   00   00   00   00   | 21 | Multiply line 19 by <b>Family Size Tax Credit</b> decimal amount0_0_0 (0%) from Schedule ITC              | 21 | 0.          | 00  |
| 24 Enter Child and Dependent Care Credit from federal Form 2441, line 11 ➤ x 20% (∠0)   25 Enter Income Gap Tax Credit from Schedule ITC  | 22 | Subtract line 21 from line 19   | 22 | 3,682.      | 00  |
| 25   00   00   00   00   00   00   00   | 23 | Enter the <b>Education Tuition Tax Credit</b> from Form 8863-K  | 23 |             | 00  |
| 26   3,682.   00  | 24 | Enter Child and Dependent Care Credit from federal Form 2441, line 11 >x 20% (.20)                        | 24 |             | 00  |
| 27   28   27   28   29   20   28   28   3   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   28   3   682   20   20   20   20   20   20   20  | 25 | Enter Income Gap Tax Credit from Schedule ITC   | 25 |             | 00  |
| 28  | 26 | Income Tax Liability. Subtract lines 23 through 25 from line 22. If zero or less, enter zero              | 26 | 3,682.      | 00  |
| 29 0.00 30 Add lines 28 and 29, enter here  | 27 | Enter KENTUCKY USE TAX due on Internet, mail order, or other out-of-state purchases (see instructions)    | 27 |             | 00  |
| 30  | 28 | Add lines 26 and 27. This is your TOTAL TAX LIABILITY   | 28 | 3,682.      | 00  |
| 31 a Enter Kentucky income tax withheld as shown on enclosed Schedule KW-2  | 29 | For amended return; overpayment, if any, shown on original return   | 29 |             | 00  |
| Schedule KW-2   | 30 | Add lines 28 and 29, enter here   | 30 | 3,682.      | 00  |
| b Enter 2020 Kentucky estimated tax/extension payments  | 31 | a Enter Kentucky income tax withheld as shown on enclosed   |    |             |     |
| c Enter 2020 refundable certified rehabilitation credit   |    | Schedule KW-2   |    |             |     |
| d For amended return; enter amount paid with original return plus additional payment(s) made after it was filed   |    | b Enter 2020 Kentucky estimated tax/extension payments  |    |             |     |
| additional payment(s) made after it was filed   31d   00   32   4,046   00   32   4,046   00   33   4,046   00   33   4,046   00   34   34   34   34   34   34   34   |    | c Enter 2020 refundable certified rehabilitation credit   |    |             |     |
| 32 Add lines 31(a) through 31(d)  |    | d For amended return; enter amount paid with original return plus   |    |             |     |
| 33 If line 30 is larger than line 32, subtract line 32 from line 30, enter ADDITIONAL TAX DUE  34 a Estimated tax penalty   |    | additional payment(s) made after it was filed   |    |             |     |
| 34 a Estimated tax penalty Check if Form 2210-K attached 34b 00 b Interest 000 c Late payment penalty 000 d Late filing penalty 000 34d 000 35 Add lines 34(a) through 34(d). Enter here 35 000 36 If the total of lines 30 and 35 is more than line 32, subtract line 32 from the total of lines 30 and 35. This is the AMOUNT YOU OWE, continue to page 3 000 37 If line 32 is more than line 30, subtract lines 30 and 35 from line 32. This is the AMOUNT YOU OVERPAID, | 32 | Add lines 31(a) through 31(d)   | 32 | 4,046.      | 00  |
| b Interest  | 33 | If line 30 is larger than line 32, subtract line 32 from line 30, enter <b>ADDITIONAL TAX DUE</b>         | 33 |             | 00  |
| c Late payment penalty  | 34 | a Estimated tax penalty Check if Form 2210-K attached   |    |             |     |
| d Late filing penalty   |    | b Interest  |    |             |     |
| 35 Add lines 34(a) through 34(d). Enter here  |    | c Late payment penalty  |    |             |     |
| 36 If the total of lines 30 and 35 is more than line 32, subtract line 32 from the total of lines 30 and 35.  This is the <b>AMOUNT YOU OWE</b> , continue to page 3  |    | d Late filing penalty   |    |             |     |
| This is the AMOUNT YOU OWE, continue to page 3  | 35 | Add lines 34(a) through 34(d). Enter here   | 35 |             | 00  |
| 37 If line 32 is more than line 30, subtract lines 30 and 35 from line 32. This is the <b>AMOUNT YOU OVERPAID</b> ,   | 36 | If the total of lines 30 and 35 is more than line 32, subtract line 32 from the total of lines 30 and 35. |    |             |     |
|   |    | This is the AMOUNT YOU OWE, continue to page 3  | 36 |             | 00  |
| continue to page 3  | 37 | If line 32 is more than line 30, subtract lines 30 and 35 from line 32. This is the AMOUNT YOU OVERPAID,  |    |             |     |
|   |    | continue to page 3  | 37 | 364.        | 00  |

1555 REV 02/16/21 PRO



FORM 740 (2020)

Page 3 of 3

| 38 | FUND    | CONTRIBUTIONS; see instructions.                                      |     |              |    |    |      |    |
|----|---------|---|-----|--------------|----|----|------|----|
|    | a Na    | ature and Wildlife Fund   | 38a |              | 00 |    |      |    |
|    | b Ch    | ild Victims' Trust Fund   | 38b |              | 00 |    |      |    |
|    | c Ve    | terans' Program Trust Fund  | 38c |              | 00 |    |      |    |
|    | d Br    | east Cancer Research/EducationTrust Fund                              | 38d |              | 00 |    |      |    |
|    | e Fa    | rms to Food BanksTrust Fund   | 38e |              | 00 |    |      |    |
|    | f Lo    | cal History Trust Fund  | 38f |              | 00 |    |      |    |
|    | g Sp    | pecial Olympics Kentucky  | 38g |              | 00 |    |      |    |
|    | h Pe    | diatric Cancer Research Trust Fund                                    | 38h |              | 00 |    |      |    |
|    | i Ra    | pe Crisis CenterTrust Fund  | 38i |              | 00 |    |      |    |
|    | j Co    | ourt Appointed Special AdvocateTrust Fund                             | 38j |              | 00 |    |      |    |
|    | k YN    | MCA Youth Association Fund  | 38k |              | 00 |    |      |    |
| 39 | Add lir | nes 38(a) through 38(k)   |     |              |    | 39 |      | 00 |
| 40 | Amou    | nt of line 37 to be CREDITED TO YOUR 2021 ESTIMATED TAX               |     | CREDIT FORWA | RD | 40 |      | 00 |
|    | (Credit | t forwards not available for amended returns)                         |     |              |    |    |      |    |
| 41 | Subtra  | act lines 39 and 40 from line 37. Amount to be <b>REFUNDED TO YOU</b> |     | REFU         | ND | 41 | 364. | 00 |

I, the undersigned, declare under penalties of perjury that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I also understand and agree that our election to file a combined return under the provisions of Regulation 103 KAR 17:020 will result in refunds being made payable to us jointly and in each of us being jointly and severally liable for all taxes accruing under this return.

|              | Signature of Taxpayer  | Driver's License/State Issued ID No. |                      | Date      |   | Telephone Number (daytime)       |  |
|--------------|--|--------------------------------------|----------------------|-----------|---|----------------------------------|--|
| Sign         |  | C20-299-250                          |                      |           |   | (940)220-0216                    |  |
| Here         | Signature of Spouse Driver's License/State Issued ID No.   |                                      |                      | Date      |   |                                  |  |
|              | Signature of Preparer SYAM PRIYA RAM SAGAR GUPTA TA  | ALLAM                                |                      | Date 02/2 | 5/2021  |                                  |  |
| Paid         | Name of Preparer or Firm   |                                      |                      | ID Num    | ber   |                                  |  |
| Preparer Use | GLOBAL TAXES LLC   |                                      |                      | P020      | 82703   |                                  |  |
| USE          | Email  | Telephone No.                        |                      | May the   | May the DOR discuss this return with this preparer? |                                  |  |
|              |  |                                      |                      |           | ☐ Yes   | No No                            |  |
| Enclose      | Include a complete copy of federal Form 1040 received farm, business, or rental income or I required, check here.                | •                                    | Refu<br>or N<br>Payr |           | Kentucky Dep<br>Frankfort, KY                       | artment of Revenue<br>40618-0006 |  |
| Payment      | Check Payable: <b>Kentucky State Treasurer</b> E-Pay Options: <b>www.revenue.ky.gov</b> Include: Your Social Security number and | "KY Income Tax — 2020"               | With<br>Payr         | nent      | Kentucky Dep<br>Frankfort, KY                       | artment of Revenue<br>40619-0008 |  |

1555 REV 02/16/21 PRO





# KENTUCKY INDIVIDUAL TAX CREDIT SCHEDULE

Enclose with Form 740 or 740-NP

2020

Enter name(s) as shown on tax return.

Your Social Security Number

CHIKKA, RUSHIKESH

891-76-8750

# SECTION A-BUSINESS INCENTIVES AND OTHER TAX CREDITS

| Α  | B<br>Preapproval<br>Required | C<br>Credit<br>Name  | D<br>Required<br>Attachment   | E<br>Spouse |    | F<br>Yourself |    |
|----|------------------------------|--|---|-------------|----|---------------|----|
| 1  | No                           | Nonrefundable Limited Liability Entity   | Kentucky Limited Liability Entity Tax Credit Worksheet/Schedule K-1 | ороизе      | 00 | iouiseii      | 00 |
| 2  | Yes                          | Kentucky Small Business  | Schedule K-1  |             | 00 |               | 00 |
| 3  | Yes                          | Kentucky Selling Farmers   | rmers Schedule K-1  |             | 00 |               | 00 |
| 4  | Yes                          | Skills Training Investment   | Schedule K-1  |             | 00 |               | 00 |
| 5  | Yes                          | Certified Rehabilitation   | Certification Copies  |             | 00 |               | 00 |
| 6  | No                           | Tax Paid to Another State  | Copy(ies) of Other State(s) return or Worksheet A                   |             | 00 |               | 00 |
| 7  | No                           | Unemployment   | Schedule UTC  |             | 00 |               | 00 |
| 8  | Yes                          | Recycling/Composting Equipment   | Schedule RC   |             | 00 |               | 00 |
| 9  | Yes                          | Kentucky Investment Fund   | KEDFA notification  |             | 00 |               | 00 |
| 10 | No                           | Qualified Research Facility  | Schedule QR   |             | 00 |               | 00 |
| 11 | No                           | GED Incentive  | Form DAEL-31  |             | 00 |               | 00 |
| 12 | Yes                          | Voluntary Environmental Remediation  | Schedule VERB   |             | 00 |               | 00 |
| 13 | Yes                          | Biodiesel  | Schedule BIO  |             | 00 |               | 00 |
| 14 | Yes                          | Clean Coal Incentive   | Schedule CCI  |             | 00 |               | 00 |
| 15 | Yes                          | Ethanol  | Schedule ETH  |             | 00 |               | 00 |
| 16 | Yes                          | Cellulosic Ethanol   | Schedule CELL   |             | 00 |               | 00 |
| 17 | No                           | Railroad Maintenance & Improvement   | Schedule RR-I   |             | 00 |               | 00 |
| 18 | Yes                          | Endow Kentucky   | Schedule ENDOW  |             | 00 |               | 00 |
| 19 | Yes                          | New Markets Development Program  | Form 8874(K)-A  |             | 00 |               | 00 |
| 20 | No                           | Food Donation (Carryover only)   | Schedule FD   |             | 00 |               | 00 |
| 21 | No                           | Distilled Spirits  | Schedule DS   |             | 00 |               | 00 |
| 22 | Yes                          | Angel Investor   | Certification Letter  |             | 00 |               | 00 |
| 23 | Yes                          | Film Industry  | Film Office Certification   |             | 00 |               | 00 |
| 24 | No                           | Inventory  | Schedule INV  |             | 00 |               | 00 |
| 25 | page 1, lii                  | therTax Credits (add lines 1 through 24). Enne 15, Columns A and B, or enter combined<br>740-NP, page 1, line 15 | totals of Columns E and F   |             | 00 |               | 00 |





11 For filing status Married, filing separately on this combined return, enter the amount from line 8

12 For filing status Married, filing jointly, add line 4 and line 8 and enter here and in Column B of Form 740,

here and in column A of Form 740, line 17. (Not to exceed 100).....

line 17 or Form 740-NP, line 17. (Not to exceed 200) ......



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### SECTION B-PERSONAL TAX CREDITS

### **Taxpayer**

### **Spouse**

Complete only if filing joint or married, filing separately on a combined return

11

12

| Enter your date of birth (MM/DD/YYYY) 05/2                  | 26/1994                   | Enter your date of birth (MM/DD/YYYY)                 |
|---|---------------------------|---|
| 1 If you were 65 on or before 12/31/2020, enter 40          | 1                         | 5 If you were 65 on or before 12/31/2020, enter 40 5  |
| 2 If you were legally blind on 12/31/2020, enter 40         | 2                         | 6 If you were legally blind on 12/31/2020, enter 40 6 |
| 3 If you were a member of the Kentucky National             |                           | 7 If you were a member of the Kentucky National       |
| Guard on 12/31/2020, enter 20                               | 3                         | Guard on 12/31/2020, enter 20                         |
| 4 AllowableTaxpayer Credit—Add lines 1 through 3            | 4                         | 8 Allowable Spouse Credit—Add lines 5 through 7 8     |
| Assignment of Personal Tax Credits                          |                           | ·   |
| 9 For filing status Single or Married, filing separate retu | <b>urns,</b> enter the ar | mount from line 4 here and in Column B                |
| of Form 740, line 17 or Form 740-NP, line 17 (Not to ex     | xceed 100)                | 9   |
| 10 For filing status Married, filing separately on this com | n <b>bined return,</b> er | nter the amount from line 4                           |
| here and in column B of Form 740, line 17 (Not to exc       | eed 100)                  |   |

## SECTION C-FAMILY SIZE TAX CREDIT AND INCOME GAP CREDIT

Enter dependents qualifying for family size credit and income gap credit. See instructions to determine family size and your qualifying dependents. Your family size will be used to determine your family size tax credit percentage and the amount of your income gap credit.

| First and Last Name | Dependent's<br>Social Security number | Dependent's<br>relationship<br>to you | Check if qualifying<br>child for family<br>size tax credit |
|---------------------|---------------------------------------|---------------------------------------|--|
|                     |                                       |                                       |  |
|                     |                                       |                                       |  |
|                     |                                       |                                       |  |

Use this **Family Size Table** to determine the percentage of family size credit and the amount of income gap credit. You will need to know your family size and your modified gross income (a worksheet is located within the instructions). You will enter the percentage for the family size tax credit on Form 740 or 740-NP, line 21 and you will enter the income gap credit on Form 740 or 740-NP, line 25.

| Family Siz | e:      | One         | Т       | wo          | Tł      | rree        | Four c  | r More      | Credit           | Incor | ne Gap C | redit |
|------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|------------------|-------|----------|-------|
| If MGI     | is over | is not over | Percentage<br>is | One   | Two      | Three |
|            | \$      | \$12,760    | \$      | \$17,240    | \$      | \$21,720    | \$      | \$26,200    | 100%             |       |          |       |
|            | 12,760  | 13,270      | 17,240  | 17,930      | 21,720  | 22,589      | 26,200  | 27,248      | 90%              | \$11  | \$ 7     | \$ 3  |
| 02         | 13,270  | 13,781      | 17,930  | 18,619      | 22,589  | 23,458      | 27,248  | 28,296      | 80%              | \$20  | \$13     | \$ 6  |
|            | 13,781  | 14,291      | 18,619  | 19,309      | 23,458  | 24,326      | 28,296  | 29,344      | 70%              | \$29  | \$18     | \$ 6  |
| ,          | 14,291  | 14,802      | 19,309  | 19,998      | 24,326  | 25,195      | 29,344  | 30,392      | 60%              | \$37  | \$22     | \$ 6  |
| a l        | 14,802  | 15,312      | 19,998  | 20,688      | 25,195  | 26,064      | 30,392  | 31,440      | 50%              | \$45  | \$24     | \$ 4  |
| Ğ,         | 15,312  | 15,822      | 20,688  | 21,378      | 26,064  | 26,933      | 31,440  | 32,488      | 40%              | \$51  | \$26     |       |
|            | 15,822  | 16,205      | 21,378  | 21,895      | 26,933  | 27,584      | 32,488  | 33,274      | 30%              | \$58  | \$27     |       |
| <b> </b> × | 16,205  | 16,588      | 21,895  | 22,412      | 27,584  | 28,236      | 33,274  | 34,060      | 20%              | \$64  | \$28     |       |
| ם,         | 16,588  | 16,971      | 22,412  | 22,929      | 28,236  | 28,888      | 34,060  | 34,846      | 10%              | \$69  | \$28     |       |
|            | 16,971  |             | 22,929  |             | 28,888  |             | 34,846  |             | 0%               |       |          |       |

Multiply tax from Form 740 or 740-NP, line 19, by the applicable family size tax credit percentage and enter on Form 740 or 740-NP line 21. This is your **Family Size Tax Credit**.







# KENTUCKY INCOMETAX WITHHELD

➤ Enclose with Form 740, 740-NP or 740-NP-R

2020

Complete this Schedule KW-2 to determine the total Kentucky income tax withholding to be entered on Kentucky Form 740, 740-NP, or 740-NP-R. This schedule must be fully completed in order to receive proper credit for Kentucky income tax withheld. Include multiple Schedule KW-2(s) as needed to report all Kentucky income tax withholdings. Do not send in your W-2, 1099, or W2-G forms; keep them with your tax records.

| NAME(S) AS | SHOWN | ONTHE | TAX | RETU | JRI |
|------------|-------|-------|-----|------|-----|
|------------|-------|-------|-----|------|-----|

SPOUSE'S SOCIAL SECURITY NUMBER

YOUR SOCIAL SECURITY NUMBER

| CHIKKA, RUSHIKES | H |
|------------------|---|
|------------------|---|

891-76-8750

Part I-Form W-2 Enter all W-2s with Kentucky income tax withheld (round to the nearest whole dollar). Do not include other state withholding or local income tax.

|    | A Employee's Social Security Number | B Employer's Identification Number (EIN) |    | D<br>Employer's State<br>I.D. Number<br>(Box 15 of Form W-2) | E<br>KY State Wages<br>(Box 16 of<br>Form W-2) | F<br>KY IncomeTax<br>Withheld<br>(Box 17 of<br>FormW-2) |  |
|----|-------------------------------------|--|----|--|--|---|--|
| 1  | 891-76-8750                         | 83-1989092                               | KY | 948480   | 83,564. 00                                     | 4,046.00  |  |
| 2  |                                     |  |    |  | 00   | 00  |  |
| 3  |                                     |  |    |  | 00   | 00  |  |
| 4  |                                     |  |    |  | 00   | 00  |  |
| 5  |                                     |  |    |  | 00   | 00  |  |
| 6  |                                     |  |    |  | 00   | 00  |  |
| 7  |                                     |  |    |  | 00   | 00  |  |
| 8  |                                     |  |    |  | 00   | 00  |  |
| 9  |                                     |  |    |  | 00   | 00  |  |
| 10 |                                     |  |    |  | 00   | 00  |  |
| 11 | TOTAL FROM ALL W-2s                 |  |    |  | 83,564.00                                      | 4,046.00  |  |

Part II-Form 1099 and W-2G Enter all 1099s and W-2Gs with Kentucky income tax withheld (round to the nearest whole dollar).

|    | A<br>Recipient's Social Security Number | B<br>Payer's Identification Number (EIN) | C<br>State | D<br>Payer's State<br>I.D. Number | E<br>KY Income<br>Amount | F<br>KY Income Tax<br>Withheld |    |
|----|---|--|------------|-----------------------------------|--------------------------|--------------------------------|----|
| 12 |   |  |            |                                   | 00                       | C                              | 00 |
| 13 |   |  |            |                                   | 00                       | C                              | 00 |
| 14 |   |  |            |                                   | 00                       | C                              | 00 |
| 15 |   |  |            |                                   | 00                       | C                              | 00 |
| 16 |   |  |            |                                   | 00                       |                                | 00 |
| 17 | TOTAL FROM ALL 1099s<br>AND W2-Gs       |  |            |                                   | 00                       |                                | 00 |

|    | Part III—Totals Enter total Kentucky income tax withheld (round to the nearest whole dollar) from line 18, Column F on your Kentucky income tax return (Form 740 and 740-NP, line 31(a) or 740-NP-R, line 1). |  |        |    |
|----|---|--|--------|----|
| 18 | Enter combined totals from Column F, lines 11 and 17.   |  | 4,046. | 00 |