

Keep for your records

Name(s) shown on return
DEVARSHI SHAH

Social Security No.
018-08-4421

General Information:

Property description FLAT
Property type . . 1 Single Family Residence If type is other, enter a description . .
Location (street address) 111 John Olds Drive #8
City Manchester State CT ZIP code 06042
If a foreign address: Foreign province or state . .
Foreign postal code Foreign country

Complete For All Properties:

Did you make any payments that would require you to file Form(s) 1099? Yes [] No []
If yes, did you or will you file all required Form(s) 1099? Yes [] No []

Complete For All Rental Properties:

Days rented at fair rental value Days of personal use

Check All That Apply:

- A Owned by spouse [] B Owned jointly []
C Active participation [] D Material participation []
E Qualified joint venture [] F Some investment is not at risk []
G Other passive exceptions [] H Complete taxable disposition — See Help []
I Treat all MACRS assets for this activity as qualified Indian reservation property? . . Yes [] No [X]
J Treat all assets acquired after August 27, 2005 as qualified GO Zone property? . . Regular [] Extension [] No [X]
K Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? . . Yes [] No [X]
L Was this activity located in a Qualified Disaster Area? Yes [] No [X]
M Check this box if filing this Schedule E as an LLC in CA or TX []

Ownership Percentage:

- N Check to allocate income and expenses using ownership percentage []
O Enter ownership percentage %

Owner-Occupied Rentals:

- P Check to allocate personal use items to Schedule A []
Q Percentage of rental use %

Vacation Home or Property with Personal Use Days:

- R Check to allocate interest and taxes using the Tax Court Method []
S Number of days property owned if less than the entire year

Property Location

111 John Olds Drive #8, Manchester, CT 06042

Income		% if Different	Total
3	Enter rental income (not reported elsewhere)	0.	
	Rental income from Form 1099-MISC		
	Rental income from Form 1099-K		
	Rental Income from Cancellation of Debt Wks		
	Total rents received	0. 100.000000	0.
4	Enter royalties received (not reported elsewhere)		
	Royalty income from Form 1099-MISC		
	Royalty income from Form 1099-K		
	Royalty Income from Cancellation of Debt Wks		
	Royalty Income from Schedule K-1		
	Total royalties received		

Expenses	(a) Total	(b) Enter % if not 100.00	(c) Reported On Schedule E	(d) Vacation Home Loss Limitation	(e) Allocated to Personal use
5 Advertising					
6 a Auto					
b Travel					
7 Cleaning and maint					
8 Commissions					
9 a Mort insur qualified					
From Form 1098 import					
Total mort insur qual					
b Other Insurance					
10 Legal & other prof fees					
11 Management fees					
12 a Mortgage int qualified					
From Form 1098 import					
Total mort int qualified					
b Mort int other					
From Form 1098 import					
Total mort int other					
13 Other interest					
14 Repairs					
15 Supplies					
16 a Real estate taxes					
From Form 1098 import					
Total real estate taxes					
b Other taxes					
17 Utilities	1,000.		1,000.		
18 a Depreciation	700.		700.		
b Depletion					
c Depreciation carryover					
19 Other expenses					
a RENT PAID (650*12)	7,800.		7,800.		
b					
c					
d					
e Indirect operating exp					
f Operating exp carryover					
g Vehicle rental					
h Amortization					
20 Add lines 5 through 19	9,500.		9,500.		
21 Income or (loss)			-9,500.		
22 Deductible rental real estate loss			0.		

Smart Worksheets from your Form 1040: Individual

SMART WORKSHEET FOR: Schedule E Worksheet (111 John Olds Drive #8)

This copy of the Worksheet will be on . ▶ Schedule E, Page 1, Copy 1, Property A

SMART WORKSHEET FOR: Schedule E Worksheet (111 John Olds Drive #8)

Qualified Business Income Deduction Smart Worksheet	
<i>Completing this worksheet past line A is generally only necessary if Form 8995A must be filed (i.e. taxable income is above threshold amounts or qualified coop payments are present).</i>	
A 1	Is this activity a qualified trade or business? <input type="checkbox"/> Yes <input type="checkbox"/> No
	a This rental qualifies as a business under the safe harbor requirements of Notice 2019-07 <input type="checkbox"/>
	b This rental is part of a Rental Real Estate Enterprise described in Rev Proc 2019-38 <input type="checkbox"/>
	<i>If part of a Rev Proc 2019-38 enterprise, select group # (see help)</i> _____
2	QBI worksheet to report if qualified business (double click to link) ▶ _____
B	Trade or Business Name _____
C	Trade or Business ID Number _____
D 1	Is this a Specified Service Trade or Business (SSTB)? <input type="checkbox"/> Yes <input type="checkbox"/> No
2	If No, is income attributable to a SSTB? (see help) <input type="checkbox"/> Yes <input type="checkbox"/> No
3	QBI worksheet for SSTB income (this will auto-populate if Yes) _____
4	Percentage of qualified income attributable to SSTB _____ %
E 1	Tentative Schedule E profit (loss) from this business _____
2	Adjustments to qualified business income _____
3	Schedule E qualified business income _____
4 a	Calculated QBI allowed after passive/at-risk limits _____
b	Adjustments to allowed QBI _____
c	Allowable QBI after loss limits _____
5	Additional deductions related to this business reported on separate schedules _____
6	Net profit (loss) after adjustments, limitations, and deductions _____
7	Allowable Schedule E profit (loss) allocated to SSTB _____
8	Allowable Schedule E profit (loss) from this business _____
F 1	Ordinary gain (loss) from business assets _____
2	Ordinary gain (loss) adjustments _____
3	Qualified ordinary gain (loss) _____
4 a	Calculated QBI allowed after passive/at-risk limits _____
b	Adjustments to allowed QBI _____
c	Allowable short term qualified gain (loss) after passive/at-risk limits _____
5	Allowable ordinary gain (loss) allocated to SSTB _____
6	Allowable ordinary gain (loss)/recapture from this business _____
G 1	Section 1231 gain (loss) from business assets _____
2	Section 1231 gain (loss) adjustments _____
3	Section 1231 gain (loss) from qualified business _____
4 a	Calculated QBI allowed after passive/at-risk limits _____
b	Adjustments to allowed QBI _____
c	Allowable ordinary 1231 qualified gain (loss) _____
5	Allowable ordinary 1231 gain (loss) allocated to SSTB _____
6	Allowable ordinary 1231 gain (loss) from this business _____

SMART WORKSHEET FOR: Schedule E Worksheet (111 John Olds Drive #8)

Activity Summary Smart Worksheet Supporting information provided by program. NO ENTRIES ARE NEEDED.			
	Regular Tax	QBI	Alternative Minimum Tax
A Ownership	Taxpayer		
B At risk status	All		
C Passive status	Passive		
Schedule E			
D Tentative profit (loss)	-9,500.		-9,500.
E Other adjustments			
F At risk disallowed loss			
G Passive carryover loss			
H Passive disallowed loss	-9,500.		-9,500.
I Net profit (loss) allowed	0.		0.
Related Dispositions			
J Tentative profit (loss)			
K At risk disallowed loss			
L Passive carryover loss			
M Passive disallowed loss			
N Net profit (loss) allowed			

SMART WORKSHEET FOR: Schedule E Worksheet (111 John Olds Drive #8)

Carryforward to 2021 Smart Worksheet
Supporting information provided by program. NO ENTRIES ARE NEEDED.

	Regular Tax	QBI	Alternative Minimum Tax
A Section 179 carryover			
At-Risk Losses Carryover			
B Schedule E suspended loss			
C Schedule D short-term suspended loss			
D Schedule D long-term suspended loss			
E Form 4797 ordinary suspended loss			
F Form 4797 long-term suspended loss			
Passive Losses Carryover			
G Schedule E suspended loss	-9,500.		-9,500.
H Schedule D short-term suspended loss			
I Schedule D long-term suspended loss			
J Form 4797 ordinary suspended loss			
K Form 4797 long-term suspended loss			
L Vacation home operating expenses			
M Vacation home depreciation			