☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1065) 2020

Department of the Treasury
Internal Revenue Service

For calendar year 2020, or tax year

beginning / / 2020 ending / /

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
45-1448802

B Partnership's name, address, city, state, and ZIP code
PROSHARES ULTRA VIX SHORT-TERM FUTURES ETF
7501 WISCONSIN AVE SUITE 1000
BETHESDA, MD 20814

C IRS Center where partnership filed return ▶
e-file

D ☒ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See inst.)
XXX-XX-9777

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
ANAND MOHAN DHARMAPURI
42303 STONEMONT CIR
ASHBURN VA 20148

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H1 ☒ Domestic partner ☐ Foreign partner

H2 ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN ______ Name ______

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.000000 %	0.000056 %
Loss	0.000000 %	0.000056 %
Capital	0.000000 %	0.000056 %

Check if decrease is due to sale or exchange of partnership interest ☒

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	$	$
Qualified nonrecourse financing	$	$
Recourse	$	$

☐ Check this box if Item K includes liability amounts from lower tier partnerships.

L Partner's Capital Account Analysis

Beginning capital account	$ 0
Capital contributed during the year	$ 2,753
Current year net income (loss)	$ -445
Other increase (decrease) (attach explanation)	$ 0
Withdrawals & distributions	$ (1,577)
Ending capital account	$ 731

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning $
Ending $

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	
2	Net rental real estate income (loss)	
3	Other net rental income (loss)	
4a	Guaranteed payments for services	
4b	Guaranteed payments for capital	
4c	Total guaranteed payments	
5	Interest income	0
6a	Ordinary dividends	
6b	Qualified dividends	
6c	Dividend equivalents	
7	Royalties	
8	Net short-term capital gain (loss)	-6
9a	Net long-term capital gain (loss)	
9b	Collectibles (28%) gain (loss)	
9c	Unrecaptured section 1250 gain	
10	Net section 1231 gain (loss)	
11	Other income (loss)	
C		-438
12	Section 179 deduction	
13	Other deductions	
W*		1
14	Self-employment earnings (loss)	
15	Credits	
16	Foreign transactions	
17	Alternative minimum tax (AMT) items	
18	Tax-exempt income and nondeductible expenses	
19	Distributions	
20	Other information	
A		0
B		1

21 ☐ More than one activity for at-risk purposes*
22 ☐ More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

ProShares Ultra VIX Short-Term Futures ETF (UVXY)

ProShares®

2020 OWNERSHIP SCHEDULE

TAXPAYER NAME:	ANAND MOHAN DHARMAPURI
TAXPAYER ACCOUNT NUMBER:	57020741
TAXPAYER FEDERAL ID:	XXX-XX-9777/INDIVIDUAL
CUSTODIAL TAX ID:	
TRUST FEDERAL ID:	45-1448802
SOURCE:	RBS

Receipt of a 2020 Ownership Schedule is NOT proof of ownership.

This schedule contains a summary of your beginning of year ownership in the ProShares ETF as well as any trades made during the tax year through December 31, 2020. It does not reflect information for other investments (including other ProShares investments) you may have. Ownership information was provided from your broker's or nominee's records.

This Ownership Schedule has been used to calculate your allocable share of income, expenses and capital gains (short term and long term) reported on the K-1. If your records do not agree with the information reported on this Ownership Schedule, then the amounts reported on the K-1 and Sales Schedule may also be incorrect.

If you find an error or incomplete information please contact us by May 31, 2021 to make the necessary changes to this schedule. You may do this in one of three ways:

1) Contact the investor support team at 1-866-949-5539. A representative will assist you in making the necessary changes and a revised tax package will be sent to you.
2) Visit the investor support website at www.taxpackaqesupportcom/proshares where you can view your tax package and make changes online.
3) Make changes directly on the Ownership Schedule (including any explanations), sign and date the schedule in the designated area. Please remember to include a daytime phone number where you can be reached. Then, mail or fax the updated schedule as instructed below. Your tax information will be updated and a revised tax package will be sent to you.

If you sold Shares during 2020, this Ownership Schedule assumes that you had a unified basis in your partnership interest and any shares sold are from a prorated amount of each acquisition reflecting the unified basis in the disposed partnership interest.

If the Ownership Schedule is the only schedule containing information, then the ownership history that the Trust received from the broker or nominee for your account is inaccurate or incomplete. Please contact our investor support team at 1-866-949-5539 for instructions on how to proceed.

TRANSACTION			
DESCRIPTION		DATE	SHARES
BEGINNING OF YEAR SHARES			0.00000
AC	BUY	10-09-2020	50.00000
DA	SELL	10-20-2020	-50.00000
AC	BUY	11-05-2020	50.00000
AC	BUY	10-09-2020	17.29593
AC	BUY	10-16-2020	6.13223
DA	SELL	10-22-2020	-11.60699
AC	BUY	10-23-2020	5.92246
DA	SELL	10-28-2020	-8.85544
DA	SELL	10-29-2020	-0.00351
DA	SELL	10-29-2020	-8.88468
AC	BUY	11-05-2020	12.53149
AC	BUY	11-06-2020	13.10336
AC	BUY	11-09-2020	7.90826
AC	BUY	11-20-2020	8.09388
DA	SELL	12-22-2020	-20.43635
END OF YEAR SHARES			71.20064

Investor Support Team:
Phone: 1-866-949-5539
Foreign investor line: 480-618-5164

Investor Support Website:
www.taxpackagesupport.com/proshares

Mailing Address for Changes to Ownership Schedule:
ProShare Capital Management LLC
P.O. Box 799060
Dallas, TX 75379--9060

Ownership Schedule Terms:

Transaction Description - This is the type of transaction for the group of shares involved. The "Description" column provides the beginning of year share balance (if applicable), an abbreviation code and explanation for current year transactions, and the end of year share balance (if applicable).

Transaction Date - This is the date on which the current year transaction occurred as reported to the Trust by the broker or nominee.

Shares - This is the number of ownership interests associated with each transaction.