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|--|----------------------------------|---------------------|---------------------|---------------------|
| Name of the Assessee | Akhilesh Aggarwal | | | |
| Permanent Account Number | AJEPA996SD | | | |
| Employee ID | 000540720 | | | |
| Financial Year | 2019-20 | | | |
| Assessment Year | 2020-21 | | | |
| Residential Status | Resident and Ordinarily Resident | | | |
| Period | 01 April 2019 to 31 March 2020 | | | |
| Overseas Assignment Period Start Date | 27-Jan-20 | | | |
| Overseas Assignment Period End date | 31-Jul-21 | | | |
| Overseas Assignment Period Start Date for this FY | 27-Jan-20 | | | |
| Overseas Assignment Period End date for this FY | 31-Mar-20 | | | |
| COMPUTATION OF TOTAL TAXABLE INCOME AND TAXES THEREON | | | | |
| | | | | |
| <i>Particulars</i> | <i>Reference</i> | <i>Amount (INR)</i> | <i>Amount (INR)</i> | <i>Amount (INR)</i> |
| Income chargeable under the head 'Salary' | | | | |
| <i>Salary and Allowances</i> | | | | |
| <i>Salary as per draft Form 16</i> | | | | |
| -Salary as per provision contained in Section 17(1) | | 2,728,980 | | |
| -Value of perquisites under section 17(2) | | - | | |
| Gross Salary | | 2,728,980 | | |
| Less: Allowances exempt under Section 10 | | 782,133 | | |
| Less: Professional tax | | - | | |
| Income chargeable under head salary as per draft Form 16 | | | 1,946,847 | |
| Less: Bonus exempt under Article 16(1) of the India-US DTAA | Annexure V | | - | |
| Taxable salary | | | 1,946,847 | |
| Per Diem Allowance | Annexure I | | 214,050 | |
| Auto Allowance | Annexure I | | - | 2,160,897 |
| <i>Perquisites</i> | | | | |
| US Tax Gross up | Annexure I | | - | |
| Rent Free Accommodation | Annexure II | | 380,826 | |
| Utilities | Annexure I | | 42,314 | |
| Tax Perquisite | Annexure IV | | 109,499 | 532,639 |
| Overseas Salary & Allowances | | | | |
| Basic salary | Annexure Ia | | 1,199,194 | |
| Rewarding results pertaining to Jan-Dec 2019 | Annexure Ia | | 289,911 | |
| Less: Salary exempt under Article 16(1) of the India-US DTAA | | | (1,199,194) | 289,911 |
| Total salary | | | | 2,983,447 |
| Less: Standard deduction | | | | 50,000 |
| Total | | | | 2,933,447 |
| Income chargeable under the head 'Other sources' | | | | |
| <i>Interest income earned from savings bank account</i> | | | | |
| - Standard Chartered Bank | | 4,387 | 4,387 | |
| <i>Interest income earned from fixed deposits</i> | | | | |
| - Bank of India | | 673 | | |
| - ICICI Bank | | 41,589 | 42,262 | 46,649 |
| Total | | | | 46,649 |
| Gross Total Income | | | | 2,980,096 |
| Less: Deductions under Chapter VI-A of the Income-tax Act, 1961 ('the Act') | | | | |
| <i>- u/s 80C of the Act</i> | | | | |
| - Provident fund | | 75,090 | | |
| - VPF | | 140,785 | | |
| <i>- u/s 80D of the Act - Mediclaim</i> | | | | |
| - u/s 80TTA of the Act - Saving interest Income | | | 150,000 | |
| | | | 61,406 | |
| | | | 4,387 | 215,793 |
| Net Taxable Income | | | | 2,764,303 |
| Net Taxable Income (rounded off) | | | | 2,764,300 |
| Tax on Total Income | | | | |
| | | Amount | Tax Rates | |
| | On first INR | 250,000 | NIL | - |
| | On next INR | 250,000 | @5% | 12,500 |
| | On next INR | 500,000 | @20% | 100,000 |
| | On balance INR | 1,764,300 | @30% | 529,290 |
| Total tax | | | | 641,790 |
| Less: Rebate u/s 87A | | | | - |
| Balance | | | | 641,790 |
| Add: Surcharge | | | | - |
| Total tax | | | | 641,790 |
| Add: Education Cess @ 4% | | | | 25,672 |
| Total Tax Liability | | | | 667,462 |
| Net Tax Liability | | | | 667,462 |
| Less: Tax deducted at source | | | | |
| - As per draft Form 16 | | 570,602 | | |
| - As per Form 26AS - Interest on ICICI - FD | | 4,159 | 574,761 | 574,761 |
| Balance Tax Payable/ (Refundable) | | | | 92,701 |
| Add: Interest u/s 234B and 234C | Annexure VII | | | 11,170 |
| Total Tax and Interest Payable | | | | 103,870 |

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| Name of the Assessee | Akhilesh Aggarwal |
| Permanent Account Number | AJEPA9965D |
| Employee ID | 000540720 |
| Financial Year | 2019-20 |
| Assessment Year | 2020-21 |
| Residential Status | Resident and Ordinarily Resident |
| Period | 01 April 2019 to 31 March 2020 |
| Overseas Assignment Period Start Date - Payroll Transfer | 27-Jan-20 |
| Overseas Assignment Period End date - Payroll Transfer | 31-Jul-21 |
| Overseas Assignment Period Start Date for this FY | 27-Jan-20 |
| Overseas Assignment Period End date for this FY | 31-Mar-20 |

COMPUTATION OF TAXABLE INCOME AND WITHHOLDING TAXES THEREON

| Particulars | Reference | Amount (INR) | Amount (INR) | Amount (INR) |
|--|-------------|--------------|--------------|------------------|
| Income chargeable under the head 'Salary' | | | | |
| <i>Salary and Allowances</i> | | | | |
| Salary as per draft Form 16 | | | | |
| -Salary as per provision contained in Section 17(1) | | 2,728,980 | | |
| -Value of perquisites under section 17(2) | | - | | |
| Gross Salary | | 2,728,980 | | |
| Less: Allowances exempt under Section 10 | | 782,133 | | |
| Income chargeable under head salary as per draft Form 16 | | | 1,946,847 | |
| Less: Bonus exempt under Article 16(1) of the India-US DTAA | | | - | |
| Taxable salary | | | 1,946,847 | |
| Relocation Allowance | Annexure I | | 214,050 | |
| Auto Allowance | | | - | 2,160,897 |
| <i>Perquisites</i> | | | | |
| US Tax Gross up | Annexure I | | - | |
| Rent Free Accommodation | Annexure I | | 380,826 | |
| Utilities | Annexure I | | 42,314 | |
| Tax Perquisite | Annexure IV | | 109,499 | 532,639 |
| Total salary | | | | 2,693,536 |
| Less: Standard deduction | | | | 50,000 |
| Total | | | | 2,643,536 |
| Gross Total Income | | | | 2,643,536 |
| Less: Deductions under Chapter VI-A of the Income-tax Act, 1961 ('the Act') | | | | |
| - u/s 80C of the Act as per draft Form 16 | | | | |
| - Provident fund | | 75,090 | | |
| - VPF | | 140,785 | | |
| - Equity Linked Saving Scheme | | - | 150,000 | |
| - u/s 80D of the Act - Mediclaim | | | 61,406 | 211,406 |
| Net Taxable Income | | | | 2,432,130 |
| Net Taxable Income (rounded off) | | | | 2,432,130 |
| Tax on Total Income | | | | |
| | | Amount | Tax Rates | |
| On first INR | | 250,000 | NIL | - |
| On next INR | | 250,000 | @5% | 12,500 |
| On next INR | | 500,000 | @20% | 100,000 |
| On balance INR | | 1,432,130 | @30% | 429,639 |
| Total tax | | | | 542,139 |
| Less: Rebate u/s 87A | | | | - |
| Balance | | | | 542,139 |
| Add: Surcharge | | | | - |
| Total tax | | | | 542,139 |
| Add: Education Cess @ 4% | | | | 21,686 |
| Total Tax Liability | | | | 563,825 |
| Less: Foreign Tax Credit (as per section 90 of the Income-tax Act, 1961) | | | | - |
| Net Tax Liability | | | | 563,825 |
| Less: Tax deducted at source | | | | |
| - As per draft Form 16 | | | | 330,860 |
| Balance Tax Payable/ (Refundable) | | | | 232,965 |
| Add: Interest u/s 201(1A) | Annexure VI | | | 10,786 |
| Total Tax Liability and Interest | | | | 243,751 |

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| Name of the Assessee | Akhilesh Aggarwal |
| Financial Year | 2019-20 |
| Assessment Year | 2020-21 |
| Residential Status | Resident and Ordinarily Resident |
| Period | 01 April 2019 to 31 March 2020 |
| Overseas Assignment Period Start Date for this FY | 27-Jan-2020 |
| Overseas Assignment Period End date for this FY | 31-Mar-2020 |

Annexure 1

Details of overseas income provided by KPMG US

| Exchange rate INR / USD | 69.10 | 69.02 | 68.28 | 68.15 | 70.75 | 70.45 | 70.38 | 70.90 | 70.52 | 70.71 | 71.35 | 74.72 | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|---------|
| Month | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Total |
| Relocation Allowance | - | - | - | - | - | - | - | - | - | - | 3,000 | - | 3,000 |
| Per-Diem Allowance in INR | - | - | - | - | - | - | - | - | - | - | 214,050 | - | 214,050 |
| Accommodation | | | | | | | | | | | | | |
| House Rentals in USD | - | - | - | - | - | - | - | - | - | 955 | 4,391 | - | 5,346 |
| House Rentals in INR | - | - | - | - | - | - | - | - | - | 67,503 | 313,323 | - | 380,826 |
| Utilities | | | | | | | | | | | | | |
| Utilities in USD | - | - | - | - | - | - | - | - | - | 106 | 488 | - | 594 |
| Utilities in INR | - | - | - | - | - | - | - | - | - | 7,500 | 34,814 | - | 42,314 |
| Auto (Transportation Allowance) | | | | | | | | | | | | | |
| Auto in USD | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Auto in INR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Car Rental - Temporary living (in USD) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Car rental in INR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| US Tax gross Up in USD (Refer Note 2) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| US Tax gross Up in INR | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - | - | 75,003 | 562,187 | - | 637,190 |

Note 1: The exchange rate for the conversion of salary paid in USD into INR is the SBI Telegraphic Transfer Buying Rate (TTBR) as on the last day of the month in which the salary was paid Rule 26 of the Income-tax Rules, 1962.

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| Name of the Assessee | Akhilesh Aggarwal |
| Financial Year | AJEP9965D |
| Assessment Year | 000540720 |
| Residential Status | Resident and Ordinarily Resident |
| Period | 01 April 2019 to 31 March 2020 |
| Overseas Assignment Period Start Date - Payroll Transfer | 27-Jan-2020 |
| Overseas Assignment Period End date - Payroll Transfer | 31-Mar-2020 |

Annexure I

Details of Overseas income - Payroll transfer period

| Exchange rate INR / USD | 68.43 | 69.10 | 69.02 | 68.28 | 68.15 | 70.75 | 70.45 | 70.38 | 70.90 | 70.52 | 70.71 | 71.35 | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|-----------|
| Month | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Total |
| Basic salary | | | | | | | | | | | | | |
| Basic salary in USD | - | - | - | - | - | - | - | - | - | - | 8,000 | 8,857 | 16,857 |
| Basic Salary in INR | - | - | - | - | - | - | - | - | - | - | 565,680 | 631,957 | 1,197,637 |
| Other Miscellaneous Allowances | | | | | | | | | | | | | |
| Bravo cash award | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Rewarding Results Y | - | - | - | - | - | - | - | - | - | - | 4,100 | - | 4,100 |
| Relocation | - | - | - | - | - | - | - | - | - | - | - | - | 0 |
| Employer Contribution HAS | - | - | - | - | - | - | - | - | - | - | - | 21.82 | 22 |
| Total other Miscellaneous Allowances in INR | - | - | - | - | - | - | - | - | - | - | 289,911 | 1,557 | 291,468 |
| Total | - | - | - | - | - | - | - | - | - | - | 855,591 | 633,514 | 1,489,105 |

Note 1:The exchange rate for the conversion of salary paid in USD into INR is the SBI Telegraphic Transfer Buying Rate (TTBR) as on the last day of the preceeding month in which the salary was paid Rule 115 of the Income-tax Rules, 1962.

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| Name of the Assessee | Akhilesh Aggarwal |
| Financial Year | 2019-20 |
| Assessment Year | 2020-21 |
| Residential Status | Resident and Ordinarily Resident |
| Period | 01 April 2019 to 31 March 2020 |
| Overseas Assignment Period Start Date for this FY | 27-Jan-2020 |
| Overseas Assignment Period End date for this FY | 31-Mar-2020 |

COMPUTATION OF TAX ON NON-MONETARY PERQUISITES EXEMPT U/S 10(10CC)

| | INR |
|--|----------------|
| Total Taxable Income | 2,432,130 |
| Total Tax on the above | 563,825 |
| Average Rate of Tax | 23.18% |
| Non-Monetary Perquisites: | |
| US Tax Gross up | - |
| Rent Free Accommodation | 380,826 |
| Utilities | 42,314 |
| Tax Perquisite | 109,499 |
| TOTAL | 532,639 |
| Tax on non-monetary perquisites exempt u/s 10(10CC) | 123,466 |

| | |
|--|----------------|
| Balance tax liability | 232,965 |
| Less: Tax on non-monetary perquisites exempt u/s 10(10CC) | 123,466 |
| Tax on monetary perquisites / Tax perquisite | 109,499 |
| Less: Foreign Tax Credit on monetary perquisite | - |
| Balance Tax on monetary perquisites/ Tax perquisite | 109,499 |

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| Name of the Assessee | Akhilesh Aggarwal | | | | | |
| Financial Year | 2019-20 | | | | | |
| Assessment Year | 2020-21 | | | | | |
| Residential Status | Resident and Ordinarily Resident | | | | | |
| Period | 01 April 2019 to 31 March 2020 | | | | | |
| Overseas Assignment Period Start Date for this FY | 27-Jan-20 | | | | | |
| Overseas Assignment Period End date for this FY | 31-Mar-20 | | | | | |
| STATEMENT SHOWING COMPUTATION OF INTEREST | | | | | | |
| | Amount (INR) | | | | | |
| Tax payable | 92,700 | | | | | |
| Interest under section 234A | | | | | | |
| - interest @ 1% for 2 months | - | | | | | |
| Interest under section 234B | | | | | | |
| - interest @ 1% for 6 months - till Oct 2020 | 6,489 | | | | | |
| Assessed Tax for Interest 234C | 92,700 | | | | | |
| Particulars | Advance tax payable | Cumulative advance tax paid | Shortfall | Period in months | ROI Per month | Interest (INR) |
| Installment I @ 15% on or before 15 June 2019 | 13,905 | - | 13,905 | 3 | 1% | 417 |
| Installment II @ 45% on or before 15 Sep 2019 | 41,715 | - | 41,715 | 3 | 1% | 1,251 |
| Installment III @ 75% on or before 15 Dec 2019 | 69,525 | - | 69,525 | 3 | 1% | 2,086 |
| Installment IV @ 100% on or before 15 March 2020 | 92,700 | - | 92,700 | 1 | 1% | 927 |
| Total interest u/s 234C | 217,845 | - | 217,845 | | | 4,681 |