

Name of the Assessee	Manikandan Selvaganesan
Permanent Account Number	CFOPM9537B
Residential Status	Resident and Ordinarily Resident ('ROR')
Previous year	2019-20
Assessment Year	2020-21

Statement showing computation of total income and tax liability

Particulars	Reference	Amount (in INR)	Amount (in INR)
Income from Salary			
Salary Income- India sourced	Annexure I		3,008,925
Salary income- US sourced	Annexure II	2,195,346	
Perquisite value of RSU pertaining for the period 16 February 2020 to 20 March 2020	Annexure II	4,089	
Perquisite value of ESPP for the period 16 February 2020 to 20 March 2020	Annexure II	29,778	
Perquisite value of Company leased accomodation provided in the US	Annexure IV	223,545	
Total US sourced salary		2,452,758	
Less: Exemption under Article 16(1) of the India - US DTAA		(2,452,758)	-
Total Salary income			3,008,925
Loss from House Property	Annexure V		(200,000)
Income from Capital Gain			
Short-term capital loss carried forward from FY 2018-19 (as per ITR for the FY 2018-19)		(216,199)	
Short-term capital gain during the FY 2019-20		(8,616)	
Short-term capital loss (carried forward to the FY 2020-21)		(224,815)	
Income from Other Sources			
Interest income from Savings Bank account	Annexure VI		2,083
Gross Total Income			2,811,008
Less: Deductions under Chapter VI-A	Annexure VII		(188,788)
Total income to be taxed at normal rates			2,622,220
Rounded off under Section 288A			2,622,220
Income-tax thereon		599,166	
Add: Education cess @ 4%		23,967	
Total tax liability			623,133
Less: Taxes deducted at source by Nutanix, India on India salary (as per Form 16)			(619,894)
Less: Advance taxes as paid on 14 March 2020			(24,400)
Balance Tax Payable / Refundable			(21,161)
Balance Tax Payable / Refundable (Rounded off under Section 288B)			(21,160)

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Manikandan Selvaganesan

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Annexure I

STATEMENT OF INCOME CHARGEABLE UNDER HEAD SALARY

Particulars	Amount (INR)
Salary [As per Form 16 shared by Nutanix Technologies India Private Limited ('Nutanix, India') - Refer Note 1	2,984,797
Less: RSU vested in March 2020 taxed as per Form 16- As per details provided by Nutanix India	(102,560)
Add: Perquisites value of ESPPs vested in March 2020 (As per Annexure II)	228,355
Less: Leave encashment exempt under Section 10(10AA)	(101,667)
Income from Salary	3,008,925

Note : 1

Details of Income chargeable under the head "Salaries"	Amount in INR	Amount in INR
Salary as per provisions contained in section 17(1) - as per Form 16		
Basic Salary	1,072,707	
HRA	429,086	
Leave Travel Allowance	87,640	
Children Education Allowance	1,052	
Leave Encashment	233,902	
Fitness reimbursement	6,875	
Bonus	75,567	
Special Allowance	426,194	2,333,023
Value of perquisites under section 17(2) - as per Form 12BA		
Stock options (non-qualified options)	713,368	713,368
Total		3,046,391
Less: Deduction under section 10		
HRA - 10(13A)		(9,394)
Total amount of salary received from current employer		3,036,997
Less: Deductions under section 16		
Standard deduction under section 16(ia)	(50,000)	
Tax on employment under section 16(iii)	(2,200)	
		(52,200)
Income chargeable under the head "Salaries"		2,984,797

Note 2: Calculation of Leave Cash Exemption

Particulars	Amount (INR)
1. Actual Leave Encashment received by Mani (a)	233,902
2. Maximum limit (b)	300,000
3. Average salary of last 10 months (c)	101,667
Exemption allowed (minimum of a,b or c)	101,667

Note 3: We understand from Mani's email of 14 March 2020 that he has not claimed any exemption in respect of Leave Encashment previously. Therefore the entire cap of INR 3,00,000 has been considered in calculating the amount of exemption. In the absence of leave available to the credit of the employee, the same has not been used as a comparative.

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Manikandan Selvaganesan

Name of the Assessee	Manikandan Selvaganesan
Permanent Account Number	GFOPI9937B
Residential Status	Resident and Ordinarily Resident (ROR)
Previous Year	2019-20
Assessment Year	2020-21

Annexure II
Statement of Income Chargeable Under Head Salary (US sourced salary)

Particulars	Salary (in USD)	Relocation Bonus	Telephone Allowance (in USD)	On Call Bonus	Patent	Group Term Life	Short Term Disability Imputed	Net Taxable Salary (in USD)	Exchange Rate	Net Taxable Salary (in INR)
16/02/2020-29/02/2020	6,666.67	10,000.00	65.00	-	-	-	-	16,731.67	70.71	1,183,096
01/03/2020-15/03/2020	6,666.67	-	-	500.00	250.00	12.90	6.48	7,436.05	71.35	530,562
16/03/2020 - 31/03/2020	6,666.67	-	65.00	-	-	12.90	6.48	6,751.05	71.35	481,687
Salary	20,000.01	10,000.00	130.00	500.00	250.00	25.80	12.96	30,918.77		2,195,346

RSU/ESPP perquisite valuation													
Type	Grant Date	Vest Date	Number of shares exercised	FMV as on date of exercise (in USD)	Grant price (in USD)	Taxable Amount (USD)	Perquisite value (in USD)	Exchange Rate	Taxable perquisite in India (in INR)	Days in Vesting	Days present in India during vesting period	Taxable perquisite in India (in INR)	Perquisite Exempt Under Article 16(1)
ESPP	20-Sep-19	20-Mar-20	987	14.60	12.41	2.19	2,161.53	74.15	160,277	183	149	130,499.13	29,778.32
RSU	10-May-17	15-Mar-20	62	14.63	0	14.63	907.06	73.35	66,533	1041	1012	64,678.39	1,553.46
RSU	2-Jun-18	15-Mar-20	11	14.63	0	14.63	160.93	73.35	11,804	653	624	11,279.99	524.23
RSU	10-Feb-19	15-Mar-20	22	14.63	0	14.63	321.86	73.35	23,608	400	371	21,896.82	1,711.61
			1,082	58	12	46	3,551	294	262,223	2,277	2,156	228,355	33,888

Note 1 Exchange rate used to convert the salary from USD to INR is the SBI certified exchange rate as of the last day of the month immediately preceding the month in which the salary is received.

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Annexure III

Computation of Perquisite Value of Company Leased Accommodation			
Particulars	Amount (in USD)	Exchange Rate	Amount (in INR)
Rent paid for the period -16 February 2020 to 08 March 2020 (Refer Note 1)	5,071.50	70.71	358,605.77
Salary for the period of company leased accommodation (Refer Note 2)			1,490,298
15 per cent of above			223,545
Value of the housing perquisite (Lower of rent or 15 per cent of salary)			223,545
Less: Amount recovered from employee			-
Perquisite value of Company Leased Accommodation			223,545

Note 1: Rent for the period - 16 February 2020 to 08 March 2020 has been considered basis the details provided by KPMG US vide their e-mail dated 27 July 2020.

Note 2:

Salary for the period 16 February 2020 to 8 March 2020 for the purpose of RFA - Refer Annexure II	16 February 2020 to 29 February 2020 Amount (USD)	01 March 2020 to 08 March 2020 Amount (USD)	Total Amount (USD)
Salary received in the US	6,667	3,555.56	10,222.23
Telephone allowance	65	-	65.00
Relocation Bonus	10,000	-	10,000.00
On Call Bonus	-	500	500.00
Patent	-	250	250.00
Total (USD)	16,732	4,306	21,037
Exchange Rate	70.71	71.35	
Total (INR)	1,183,096	307,202	1,490,298

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Manikandan Selvaganesan

Name of the Assessee	Manikandan Selvaganesan	
Permanent Account Number	CFOPM9537B	
Residential Status	Resident and Ordinarily Resident ('ROR')	
Previous Year	2019-20	
Assessment Year	2020-21	
Annexure IV		
Income from House Property		
Particulars	Amount (in INR)	Amount (INR)
Income from House Property		
Property 1 - 35 Lavanya Garden Phase 2, Kovaipudhur, Coimbatore, Tamil Nadu- 641042 (Self Occupied)		
Rent received - (Apr 2019 to Mar 2020)	-	
Less: Municipal tax paid (paid in FY 2019-20)	-	
Net Annual Value	-	
<u>Less: Deductions u/s 24:</u>		
30% - Repairs and maintenance charges	-	
Interest repayment of housing loan	(368,703)	
		(200,000)
Income / Loss from House Property		(200,000)
		x
		Manikandan Selvaganesan

Name of the Assessee	Mankandan Selvaganesan																	
PAN	CFOPMM637B																	
Financial Year	2019-20																	
Assessment Year	2020-21																	
Residential Status	Resident and Ordinarily Resident / ROR																	
Annexure V																		
Note 1: Computation of Short-term capital gains from sale of RSU																		
Script Name	Exchange Rate for Sale	Date of purchase	Purchase Quantity	Purchase price per share (INR)	Purchase Value (USD)	Commission (USD)	Total Purchase Value (USD)	Exchange Rate for Purchase	Purchase Value (INR)	Sale Date	Sold Quantity	Sale price per share (USD)	Sale Value (USD)	Sale expenses (USD)	Net Sale Value (USD)	Sale Value (INR)	No of days for which asset is held	Short Term Gain or Loss (INR)
NTNX (Sold to Cover)	69.02	15-Jun-19	4	25.41	101.64	0	101.64	68.78	6,950.80	18-Jun-19	4	25.65	102.63	0	102.63	7,083.52	4	132.72
NTNX (Sold to Cover)	66.02	15-Jun-19	8	25.41	203.28	0	203.28	66.78	13,381.60	18-Jun-19	8	25.65	205.26	0	205.26	14,197.06	4	187.46
NTNX (Sold to Cover)	69.02	15-Jun-19	21	25.41	533.61	0	533.61	69.75	30,757.75	18-Jun-19	21	25.65	538.62	0	538.62	37,186.30	5	437.69
NTNX (Sold to Cover)	70.75	15-Sep-19	21	27.04	567.84	0	567.84	70.75	40,174.68	18-Sep-19	21	26.30	554.28	0	554.28	39,415	4	(495)
NTNX (Sold to Cover)	70.75	15-Sep-19	8	27.04	216.32	0	216.32	70.75	15,354.44	18-Sep-19	8	26.30	211.52	0	211.52	14,939	4	(495)
NTNX (Sold to Cover)	70.75	15-Sep-19	4	27.04	108.16	0	108.16	70.75	7,652.32	18-Sep-19	4	26.30	105.58	0	105.58	7,468	4	(184)
NTNX (Sold to Cover)	70.9	15-Dec-19	21	32.78	689.75	0	689.75	70.05	48,179.89	18-Dec-19	21	31.88	669.48	0	669.48	47,466	4	(711)
NTNX (Sold to Cover)	70.9	15-Dec-19	8	32.78	262.00	0	262.00	70.05	18,353.10	18-Dec-19	8	31.88	255.04	0	255.04	18,082	4	(271)
NTNX (Sold to Cover)	70.9	15-Dec-19	4	32.78	131.00	0	131.00	70.05	9,155.55	18-Dec-19	4	31.88	127.51	0	127.51	9,040	4	(136)
NTNX (Sold to Cover)	71.35	15-Mar-20	9	14.63	131.67	0	131.67	73.35	9,657.99	18-Mar-20	9	12.34	111.03	0	111.03	7,921.99	4	(1,736.00)
NTNX (Sold to Cover)	71.35	15-Mar-20	9	14.63	131.67	0	131.67	73.35	9,657.99	18-Mar-20	9	12.34	111.03	0	111.03	4,400.87	4	(964.69)
NTNX (Sold to Cover)	71.35	15-Mar-20	23	14.63	336.49	0	336.49	73.35	24,691.54	18-Mar-20	23	12.34	283.77	0	283.77	20,446.89	4	(4,244.65)
TOTAL									236,217.58									(8,568)
Script Name	Exchange Rate	Date of purchase	Purchase Quantity	Purchase price per share (INR)	Purchase Value (USD)	Commission (USD)	Total Purchase Value (USD)	Exchange Rate	Purchase Value (INR)	Sale Date	Sold Quantity	Sale price per share (USD)	Sale Value (USD)	Sale expenses (USD)	Net Sale Value (USD)	Sale Value (INR)	No of days for which asset is held	Short Term Gain or Loss (INR)
NTNX (Sold to Cover)	70.75	20-Sep-19	107	25.18	2,709.12	0	2,709.12	70.15	190,358	23-Sep-19	107	25.99	2,780.76	0	2,780.76	190,738.77	4	381
TOTAL									190,358									381

Mankandan Selvaganesan

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Previous Year	2019-20		
Assessment Year	2020-21		
<i>Annexure VI</i>			
Income from Other Sources			
	Particulars	INR	Overseas
1:- Income Other than From owning race horse(s)			
(a) Gross, Dividends			
(b) Gross, Interest		2,077	6
(c) Rental Income From Machinery, Plants, buildings		-	-
(d) Gross, Others		-	-
(e) Total (1a+1b+1c+1d)		2,077	6
(f) Deductions under section 57:-			
(i) Expenses		-	-
(ii) Depreciation		-	-
(iii) Total		-	-
(g) Balance (1e-fiii)		2,077	6
2:- Winnings from lotteries, crossword puzzles, races, etc		-	-
3:- Income other than from owning race horses (1g+2)		2,077	6
4:- Income from owning and maintaining race horses			
(a) Receipts		-	-
(b) Deductions under section 57 in relation to (4)		-	-
(c) Balance (4a - 4b)		-	-
5:- Income under the head "Income from other sources" (1g+2+3+4c)		-	6
Less : Exempt income			
Dividend from Indian company			-
6:- Income chargeable under the head "Income from other sources" (1g+2+3+4c)		2,077	6

Interest income from savings bank account		
Particulars	Amount (INR)	Amount (INR)
SBI (account endind with**43)		1,724
ICICI Bank (account endind with**00)		353
HDFC Bank		-
Total		2,077

Interest income from foreign bank account			
Particulars	Amount (USD)	Exchange Rate	Amount (INR)
Bank of America (account ending with **69)	0.08	74.72	6
Total	0.08		6

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Annexure VII		
Statement of Chapter VIA Deductions		
Particulars	Gross Amount (INR)	Eligible Amount (INR)
Section 80C (as per Form 16)	341,291	
<i>Restricted to</i>		150,000
Section 80D (as per Form 16)		
Premium paid towards Medical insurance	9,808	
<i>Restricted to</i>		9,808
Section 80E		
Interest on Loan on higher self education (as per draft education loan certificate)	21,403	21,403
Deduction under Section 80G		
Donation made to Priyam Foundation (as per the receipts shared)	7,000	
<i>Restricted to</i>		3,500
Donation made towards PM Cares Fund	2,000	2,000
Section 80 TTA		
Interest earned from Savings Bank account	2,077	2,077
Total Deductions under Chapter VI-A	383,579	188,788
x Manikandan Selvaganesan		