

Department of the Treasury
Internal Revenue Service

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to www.irs.gov/Form1120S for instructions and the latest information.**

2020

For calendar year 2020 or tax year beginning , 2020, ending , 20

A S election effective date 01/01/2019	TYPE OR PRINT	Name BANANALEAF LLC	D Employer identification number 90-1502754
B Business activity code number (see instructions) 722300		Number, street, and room or suite no. If a P.O. box, see instructions. 8822 OLD SPANISH TRL	E Date incorporated 01/01/2019
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code LITTLE ROCK AR 72227-3240	F Total assets (see instructions) \$ 26,309.

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed
H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation
I Enter the number of shareholders who were shareholders during any part of the tax year 2
J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	109,728.	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a			1c 109,728.
	2 Cost of goods sold (attach Form 1125-A)			2 35,500.
	3 Gross profit. Subtract line 2 from line 1c			3 74,228.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
5 Other income (loss) (see instructions—attach statement)			5	
6 Total income (loss). Add lines 3 through 5 ▶			6 74,228.	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)			7 29,397.
	8 Salaries and wages (less employment credits)			8 25,746.
	9 Repairs and maintenance			9 1,400.
	10 Bad debts			10
	11 Rents			11 16,264.
	12 Taxes and licenses			12 13,174.
	13 Interest (see instructions)			13
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14 7,040.
	15 Depletion (Do not deduct oil and gas depletion.)			15
	16 Advertising			16 480.
	17 Pension, profit-sharing, etc., plans			17
	18 Employee benefit programs			18
	19 Other deductions (attach statement) See Statement			19 27,893.
	20 Total deductions. Add lines 7 through 19 ▶			20 121,394.
	21 Ordinary business income (loss). Subtract line 20 from line 6			21 -47,166.
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		22c
	b Tax from Schedule D (Form 1120-S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			
	23a 2020 estimated tax payments and 2019 overpayment credited to 2020	23a		23e
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Reserved for future use	23d		
	e Add lines 23a through 23d			
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>			24
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed			25
	26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid			26
27 Enter amount from line 26: Credited to 2021 estimated tax ▶ Refunded ▶			27	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	MEMBER Title	May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No
----------------------	------	-----------------	--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SYAM PRIYA RAM SAGAR GUPTA TALLAM	SYAM PRIYA RAM SAGAR GUPTA TALLAM	03/13/2021		P02082703
	Firm's name ▶ GLOBAL TAXES LLC	Firm's EIN ▶ 30-1017196		Phone no. (678) 965-9522	
Firm's address ▶ 2530 Pebble Creek Ln Cumming GA 30041					

Schedule B Other Information (see instructions)

- 1** Check accounting method: **a** Cash **b** Accrual
c Other (specify) ▶ _____
- 2** See the instructions and enter the:
a Business activity ▶ MOBILE FOOD TRUCK **b** Product or service ▶ MEALS
- 3** At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation
- 4** At the end of the tax year, did the corporation:
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Yes	No
	X
	X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

- b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Yes	No
	X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- 5a** At the end of the tax year, did the corporation have any outstanding shares of restricted stock?

Yes	No
	X

If "Yes," complete lines (i) and (ii) below.
(i) Total shares of restricted stock ▶ _____
(ii) Total shares of non-restricted stock ▶ _____

- b** At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?

Yes	No
	X

If "Yes," complete lines (i) and (ii) below.
(i) Total shares of stock outstanding at the end of the tax year ▶ _____
(ii) Total shares of stock outstanding if all instruments were executed ▶ _____

- 6** Has this corporation filed, or is it required to file, **Form 8918**, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

Yes	No
	X

- 7** Check this box if the corporation issued publicly offered debt instruments with original issue discount
 If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.

- 8** If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and** **(b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$ _____

- 9** Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions

Yes	No
	X

- 10** Does the corporation satisfy one or more of the following? See instructions
- a** The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.
 - b** The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.
 - c** The corporation is a tax shelter and the corporation has business interest expense.
- If "Yes," complete and attach Form 8990.

Yes	No
	X

- 11** Does the corporation satisfy **both** of the following conditions?
- a** The corporation's total receipts (see instructions) for the tax year were less than \$250,000.
 - b** The corporation's total assets at the end of the tax year were less than \$250,000.
- If "Yes," the corporation is not required to complete Schedules L and M-1.

Yes	No
X	

Schedule B Other Information (see instructions) <i>(continued)</i>		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction ▶ \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 ▶ \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-47,166.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Interest income 4		
	5 Dividends: a Ordinary dividends 5a b Qualified dividends 5b		
	6 Royalties 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a		
b Collectibles (28%) gain (loss) 8b			
c Unrecaptured section 1250 gain (attach statement) 8c			
9 Net section 1231 gain (loss) (attach Form 4797) 9			
10 Other income (loss) (see instructions) Type ▶ 10			
Deductions	11 Section 179 deduction (attach Form 4562) 11		
	12a Charitable contributions 12a		
	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures Type ▶ 12c		
d Other deductions (see instructions) Type ▶ 12d			
Credits	13a Low-income housing credit (section 42(j)(5)) 13a		
	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d Other rental real estate credits (see instructions) Type ▶ 13d		
	e Other rental credits (see instructions) Type ▶ 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type ▶ 13g		
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources 14b		
	c Gross income sourced at shareholder level 14c Foreign gross income sourced at corporate level		
	d Reserved for future use 14d		
	e Foreign branch category 14e		
	f Passive category 14f		
	g General category 14g		
	h Other (attach statement) 14h Deductions allocated and apportioned at shareholder level		
	i Interest expense 14i		
	j Other 14j Deductions allocated and apportioned at corporate level to foreign source income		
	k Reserved for future use 14k		
	l Foreign branch category 14l		
	m Passive category 14m		
	n General category 14n		
	o Other (attach statement) 14o Other information		
	p Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued ▶ 14p		
	q Reduction in taxes available for credit (attach statement) 14q		
	r Other foreign tax information (attach statement)		

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount
Alternative Minimum Tax (AMT) items	15a Post-1986 depreciation adjustment	15a 1,430.
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties—gross income	15d
	e Oil, gas, and geothermal properties—deductions	15e
	f Other AMT items (attach statement)	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c
	d Distributions (attach statement if required) (see instructions)	16d
	e Repayment of loans from shareholders	16e
Other Information	17a Investment income	17a
	b Investment expenses	17b
	c Dividend distributions paid from accumulated earnings and profits	17c
	d Other items and amounts (attach statement)	
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18 -47,166.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				26,309.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				26,309.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				73,475.
20	Mortgages, notes, bonds payable in 1 year or more		0.		
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				-47,166.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		0.		26,309.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-47,166.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____		a	Tax-exempt interest \$ _____	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Travel and entertainment \$ _____		7	Add lines 5 and 6	
4	Add lines 1 through 3	-47,166.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-47,166.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-15,023.			
2 Ordinary income from page 1, line 21				
3 Other additions				
4 Loss from page 1, line 21	(47,166.)			
5 Other reductions	()			()
6 Combine lines 1 through 5	-62,189.			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	-62,189.			



▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name BANANALEAF LLC		Employer identification number 90-1502754	
1	Inventory at beginning of year	1	
2	Purchases	2	34,600
3	Cost of labor	3	900
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	35,500
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	35,500

9a Check all methods used for valuing closing inventory:

(i) Cost

(ii) Lower of cost or market

(iii) Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Schedule K-1 (Form 1120-S)

2020

Department of the Treasury Internal Revenue Service

For calendar year 2020, or tax year

beginning / / 2020 ending / /

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number 90-1502754
B Corporation's name, address, city, state, and ZIP code BANANALEAF LLC 8822 OLD SPANISH TRL LITTLE ROCK AR 72227-3240
C IRS Center where corporation filed return Ogden, UT 84201-0013

Part II Information About the Shareholder

D Shareholder's identifying number 157-06-9832
E Shareholder's name, address, city, state, and ZIP code SHANMUGAM PETHAPERUMAL 8822 OLD SPANISH TRAIL LITTLE ROCK AR 72227-3240
F Current year allocation percentage 50.00000 %
G Shareholder's number of shares Beginning of tax year End of tax year
H Loans from shareholder Beginning of tax year \$ End of tax year \$ 36,738.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Other information. Includes rows for Ordinary business income (loss), Net rental real estate income (loss), Interest income, Ordinary dividends, Qualified dividends, Foreign transactions, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Alternative minimum tax (AMT) items, Section 179 deduction, Items affecting shareholder basis, Other deductions, and Other information.

18 More than one activity for at-risk purposes*
19 More than one activity for passive activity purposes*
* See attached statement for additional information.

Schedule K-1 (Form 1120-S)

2020

Department of the Treasury Internal Revenue Service

For calendar year 2020, or tax year

beginning / / 2020 ending / /

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number 90-1502754
B Corporation's name, address, city, state, and ZIP code BANANALEAF LLC 8822 OLD SPANISH TRL LITTLE ROCK AR 72227-3240
C IRS Center where corporation filed return Ogden, UT 84201-0013

Part II Information About the Shareholder

D Shareholder's identifying number 678-10-3902
E Shareholder's name, address, city, state, and ZIP code POORNIMADEVI MUTHAIAN 8220 OLD SPANISH TRAIL LITTLE ROCK AR 72227-3240
F Current year allocation percentage 50.00000 %
G Shareholder's number of shares Beginning of tax year End of tax year
H Loans from shareholder Beginning of tax year \$ End of tax year \$ 36,738.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Other information. Includes rows for Ordinary business income (loss), Net rental real estate income (loss), Interest income, Dividends, Capital gains, Section 179 deduction, and Other deductions.

18 More than one activity for at-risk purposes*
19 More than one activity for passive activity purposes*
* See attached statement for additional information.

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return
BANANALEAF LLC

Business or activity to which this form relates
Form 1120S MOBILE FOOD TRUCK

Identifying number
90-1502754

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,040,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,590,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year		30 yrs.	MM	S/L	
d	40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	7,040.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	7,040.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 10 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost. Includes rows 25-29.

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with 6 main columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows 30-36.

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

Table with 2 columns: Yes, No. Rows 37-41.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Rows 42-44.

Department of the Treasury
Internal Revenue Service

▶ ERO must obtain and retain completed Form 8879-S.
▶ Go to www.irs.gov/Form8879S for the latest information.

For calendar year 2020, or tax year beginning _____, 2020, and ending _____, 20_____.

Name of corporation

BANANALEAF LLC

Employer identification number

90-1502754

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	109,728.
2	Gross profit (Form 1120-S, line 3)	2	74,228.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-47,166.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-47,166.

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2020 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

- I authorize _____ to enter my PIN _____ as my signature _____ on the corporation's 2020 electronically filed income tax return.
ERO firm name Don't enter all zeros
- As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2020 electronically filed income tax return.

Officer's signature ▶ _____ Date ▶ _____ Title ▶ MEMBER

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

5 8 7 2 7 8 6 1 9 8 9

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ 03/13/2021

**ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So**

199A Worksheet by Activity

2020

► Keep for your records

Corporation's name BANANALEAF LLC	Corporation's EIN 90-1502754
--------------------------------------	---------------------------------

QuickZoom to 199A Summary ► _____

Aggregation Code: _____	Trade or Business: <u>1120S, Line 21</u>
	EIN: <u>90-1502754</u>
Is this activity a qualified trade/business?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Specified Service Trade or Business?	<input type="checkbox"/> Yes <input type="checkbox"/> No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a Ordinary business income (loss)	1 a _____	
b Adjustments	b _____	
c Adjusted ordinary business income (loss)		1 c _____
2 a Rental income (loss)	2 a _____	
b Adjustments	b _____	
c Adjusted rental income (loss)		2 c _____
3 a Royalty income (loss)	3 a _____	
b Adjustments	b _____	
c Adjusted royalty income (loss)		3 c _____
4 a Section 1231 gain (loss)	4 a _____	
b Adjustments	b _____	
c Adjusted section 1231 gain (loss)		4 c _____
5 Other income (loss)		5 _____
6 a Section 179 deduction	6 a _____	
b Adjustments	b _____	
c Adjusted section 179 deduction		6 c _____
7 Other deductions		7 _____
8 a W-2 wages	8 a _____	
b Adjustments	b _____	
c Adjusted W-2 Wages		8 c _____
9 a UBIA of qualified property	9 a _____	
b Adjustments	b _____	
c Adjusted UBIA of qualified property		9 c _____

DO NOT

Section 179 Carryover Detail for this Activity

Tentative Section 179 deduction from current year assets

Part I: Prior Year Carryovers

by Year and Category

- A** Before 2018
- B** 2018
- C** 2019
- Total prior year carryovers to this year**

Section 179 Regular Tax	Section 179 QBI
	0.

**Part II: 179 Deduction Allowed
by Year and Category**

Total 179 deduction allowed for this activity in current year

- A** Amount allowed from 2020
- B** Amount allowed from before 2018
- C** Amount allowed from 2018
- D** Amount allowed from 2019

Section 179 Regular Tax	Section 179 QBI

**Part III: Total Carryforward to 2021
by Year and Category**

- A** Carryforward from 2020
- B** Carryforward from before 2018
- C** Carryforward from 2018
- D** Carryforward from 2019
- Total carryforward to next year**

Section 179 Regular Tax	Section 179 QBI

DO NOT

Additional information from your 2020 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Gross Sales

Itemization Statement

Description	Amount
FIRST DATA REPORTING SERVICES LLC	108,198.
CASH SALE	1,530.
Total	109,728.

Form 1120S: S-Corporation Tax Return

Line 12

Itemization Statement

Description	Amount
TRUCK TAX	75.
BUSINESS PROPERTY TAX	310.
A&P TAX	2,304.
SALES TAX	9,951.
LICENSE	534.
Total	13,174.

Form 1120S: S-Corporation Tax Return

Other Deductions

Continuation Statement

Description	Amount
ACCOUNTING	2,400.
INSURANCE	2,400.
MEALS (100%)	180.
OFFICE EXPENSE	1,100.
PARKING FEES AND TOLLS	1,260.
SUPPLIES	8,545.
TRAVEL	420.
UTILITIES	2,400.
ELECTRICAL	730.
CREDIT CARD PROCESSING FEES	4,230.
POS MACHINE LEASE FEE	1,008.
INTERNET	1,020.
WASTAGE EXPENSES	2,200.
Total	27,893.

Form 1125-E: Compensation of Officers

Compensation of Officers (1)

Officer's Compensation

Itemization Statement

Description	Amount
	24,350.
	2,397.

Form 1125-E: Compensation of Officers
Compensation of Officers (1)
Officer's Compensation

Itemization Statement

Description	Amount
	1,510.
	353.
	787.
Total	29,397.

DO NOT MAIL

2020 AR1100S
ARKANSAS S CORPORATION
INCOME TAX RETURN



Software ID

PROSERIES

Tax Year beginning 01/01/2020 and ending 12/31/2020 Check If Filing as a Financial Institution
 INITIAL Return AMENDED Return FINAL Arkansas Return (Going Out of Business) Check if Cooperative Association

FEIN ● 90-1502754	<input type="checkbox"/> Check this box if Automatic Federal Extension Form 7004 filed (See Instructions) <input type="checkbox"/> Check this box if Arkansas Extension Form AR1155 filed		Type of Corporation Check only one box below ● 5 <input checked="" type="checkbox"/> Domestic (in state) ● 6 <input type="checkbox"/> Foreign (out of state)	
NAICS Code ● 722300	Name <input type="checkbox"/> Check this box if name has changed from prior year ● BANANALEAF LLC			
Date of Incorporation ● 01/01/2019	Address <input type="checkbox"/> Check this box if address has changed from prior year ● 8822 OLD SPANISH TRL			
Date Began Business in AR ● 01/01/2019	City ● LITTLE ROCK	State or Province ● AR	Zip ● 72227-3240	<input type="checkbox"/> Check if address is outside U.S. Foreign Country

FILING STATUS: (CHECK ONLY ONE BOX)

● 1 S Corporation operating only in Arkansas
 ● 2 Multistate S Corporation - Apportionment
 ● 3 Multistate S Corporation - Direct Accounting (Prior written approval required for Direct Accounting)
 ● 4 S Corporation with QSSS Entities (Attach schedule of QSSS entities)

Note: Attach completed copy of Federal Return and Sign Arkansas Return		TOTAL	ARKANSAS
7. Gross Sales: (Less returns and allowances)	7.	109,728 ⁰⁰	7. 109,728 ⁰⁰
8. Cost of goods sold and/or operations: (Attach schedule)	8.	35,500 ⁰⁰	8. 35,500 ⁰⁰
9. Gross profit: (Subtract Line 8 from Line 7)	9.	74,228 ⁰⁰	9. 74,228 ⁰⁰
10. Net gain (or loss) from Federal Form 4797:	10.		10. ⁰⁰
11. Other income: (Attach schedule)	11.		11. ⁰⁰
12. TOTAL INCOME (LOSS): (Add Lines 9 through 11 and enter here)	12.	74,228 ⁰⁰	12. 74,228 ⁰⁰
13. Compensation of officers:	13.	29,397 ⁰⁰	13. 29,397 ⁰⁰
14. Salaries and wages: (See Instructions)	14.	25,746 ⁰⁰	14. 25,746 ⁰⁰
15. Repairs:	15.	1,400 ⁰⁰	15. 1,400 ⁰⁰
16. Bad Debts: (Attach schedule)	16.		16. ⁰⁰
17. Rent:	17.	16,264 ⁰⁰	17. 16,264 ⁰⁰
18. Taxes: (See Instructions)	18.		18. ⁰⁰
19. Deductible interest expense not claimed or reported elsewhere:	19.		19. ⁰⁰
20. Depreciation: (Attach Federal Form 4562)	20.	7,040 ⁰⁰	20. 7,040 ⁰⁰
21. Depletion: (Do not deduct oil and gas depletion)	21.		21. ⁰⁰
22. Advertising:	22.	480 ⁰⁰	22. 480 ⁰⁰
23. Pension, profit-sharing, plans, etc	23.		23. ⁰⁰
24. Employee benefit programs:	24.		24. ⁰⁰
25. Other deductions: (Attach schedule) See Statement	25.	27,893 ⁰⁰	25. 27,893 ⁰⁰
26. TOTAL DEDUCTIONS: (Add Lines 13 through 25 and enter here)	26.	108,220 ⁰⁰	26. 108,220 ⁰⁰
27. NET INCOME (LOSS) (Subtr. Line 26 from Line 12 or Schedule A, C3 if multistate) ...	27.	-33,992 ⁰⁰	27. -33,992 ⁰⁰

ATTACH ALL AR K-1 FORMS

28. Excess net passive income tax: (See Instructions)	28.	00
29. Income tax on Capital gains/Built in gains: (from Schedule D, page 2, A7+B6)	29.	00
30. Total Tax: (Add Lines 28 and 29) (If Amended Return Checked, Enter Amended Total Tax)	30.	00
31. Payments: (2020 estimated tax payments and amount applied from 2019 return)	31.	00
32. Withholding Payment: (Attach AR1100-WH)	32.	00
33. Amended Return Only: (Enter Net Tax paid (or refunded) on previous returns for this tax year)	33.	00
34. Tax Due: (If Line 31 plus Line 32 is less than Line 30, enter the amount due)	34.	00
35. Overpayment: (If Line 31 plus Line 32 is greater than Line 30, enter the difference)	35.	00
36. Amount of refund to be credited to 2021 estimated tax:	36.	00
37. Refund: (Line 35 less Line 36)	37.	00

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Officer's Signature ●	Date	Title MEMBER	Telephone Number
Preparer's Signature SYAM PRIYA RAM SAGAR GUPTA TALLAM	Date	Preparer's FEIN/PTIN ● P02082703	Check if Self-Employed <input type="checkbox"/>
Preparer's Printed Name GLOBAL TAXES LLC 2530 Pebble Creek Ln Cumming GA 30041		May the Arkansas Revenue Agency discuss this return with the preparer shown at left? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Area Code and Telephone Number of Preparer (678) 965-9522		For Department Use Only A ● B ● C	

MAIL RETURN TO: Corporation Income Tax, P O Box 919, Little Rock, AR 72203-0919



SCHEDULE A
Apportionment Of Income
For Multistate Corporation

FEIN: 90-1502754

A. INCOME TO APPORTIONMENT:

Table with 12 rows for income items: 1. Income, 2. Interest Income, 3. Dividend Income, 4. Net Income (loss) from rental activities and Royalties, 5. Net capital gain (loss) not listed on page 1, 6. Other income (loss), 7. Total Income, 8. Charitable Contributions, 9. Section 179 expense deduction, 10. Other expenses (adjustments) not included elsewhere, 11. Total deductions, 12. TOTAL APPORTIONABLE INCOME.

B. APPORTIONMENT FACTOR:

Table for Apportionment Factor with columns (A) Amounts in Arkansas, (B) Total Amounts, and (C) Percentage (A)+(B). Rows include Property used in the Production of Business Income (Tangible Assets, Rented Property, Intangible Property), Salaries, Wages, Commissions and Other Compensation Related to the Production of Income, and Sales / Receipts.

C. ARKANSAS TAXABLE INCOME:

Table with 3 rows: 1. Income Apportioned to Arkansas, 2. Add: Direct Income Allocated to Arkansas, 3. TOTAL INCOME TAXABLE TO ARKANSAS.

SCHEDULE D - Capital Gains Tax

A. TAX IMPOSED ON CERTAIN CAPITAL GAINS:

Table with 7 rows for tax on capital gains: 1. Taxable Income, 2. Enter tax on Line 1 amount, 3. Net long-term capital gain reduced by net short-term capital loss, 4. Statutory minimum, 5. Subtract Line 4 from Line 3, 6. Tax, 7. Compare Line 2 and Line 6.

B. TAX IMPOSED ON CERTAIN BUILT-IN GAINS:

Table with 6 rows for tax on built-in gains: 1. Taxable Income, 2. Recognized built-in gain, 3. Enter smaller of Line 1 or 2, 4. Section 1374(b)(2) deduction, 5. Subtract Line 4 from Line 3, 6. Enter 6.5% of Line 5.



**ARKANSAS INCOME TAX
OWNER'S SHARE OF INCOME, DEDUCTIONS, CREDITS, ETC.**

Software ID

Tax year beginning 01/01, 2020 and ending 12/31, 2020

PROSERIES

<input type="checkbox"/> Final K-1 <input type="checkbox"/> Amended K-1	Part III Arkansas Shareholder or Partner's Share of Current Year Income, Deductions, Credits, and Other Items																					
<input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership	Distributive share allocated and apportioned to Arkansas	Distributive share to be reported by Arkansas Residents																				
Part I Information About the Corporation or Partnership	1a Ordinary income (loss) <p align="center">-23,583.</p>	1b Ordinary income (loss) <p align="center">-23,583.</p>																				
A Identification Number 90-1502754	2a Net rental real estate income (loss)	2b Net rental real estate income (loss)																				
B Name, Address, City, State, Zip Code BANANALEAF LLC 8822 OLD SPANISH TRL LITTLE ROCK AR 722273240	3a Other net rental income (loss)	3b Other net rental income (loss)																				
	4a Interest income	4b Interest income																				
	5a Dividends	5b Dividends																				
	6a Royalties	6b Royalties																				
Part II Information About the Shareholder or Partner	7a Net short-term capital gain (loss)	7b Net short-term capital gain (loss)																				
C Identification Number 157-06-9832	8a Net long-term capital gain (loss)	8b Net long-term capital gain (loss)																				
D Name, Address, City, State, Zip Code SHANMUGAM PETHAPERUMAL 8822 OLD SPANISH TRAIL LITTLE ROCK AR 722273240	9a Unrecaptured Section 1250 gain	9b Unrecaptured Section 1250 gain																				
	10a Net Section 1231 gain (loss)	10b Net Section 1231 gain (loss)																				
	11a Other income (loss)*	11b Other income (loss)*																				
	12a Guaranteed payments	12b Guaranteed payments																				
E Arkansas resident <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If a nonresident, provide state of legal residence: _____	13a Section 179 deduction <p align="center">0.</p>	13b Section 179 deduction <p align="center">0.</p>																				
F Shareholder's Percentage of Stock Ownership for Tax Year <u>50.0000</u> %	14a Other deductions*	14b Other deductions*																				
G Partner's Share of Profit, Loss, and Capital: <table style="width:100%; border-collapse: collapse; margin-top: 10px;"> <tr> <td style="width:50%;"></td> <td style="text-align: center;">Beginning</td> <td style="width:5%;"></td> <td style="text-align: center;">Ending</td> <td style="width:5%;"></td> </tr> <tr> <td>Profit</td> <td style="text-align: center;">%</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: center;">%</td> <td style="border-left: 1px solid black;"></td> </tr> <tr> <td>Loss</td> <td style="text-align: center;">%</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: center;">%</td> <td style="border-left: 1px solid black;"></td> </tr> <tr> <td>Capital</td> <td style="text-align: center;">%</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: center;">%</td> <td style="border-left: 1px solid black;"></td> </tr> </table>		Beginning		Ending		Profit	%		%		Loss	%		%		Capital	%		%		15a Credits	15b Credits
		Beginning		Ending																		
	Profit	%		%																		
Loss	%		%																			
Capital	%		%																			
16a Items affecting shareholder basis	16b Items affecting shareholder basis																					
17a Other information*	17b Other information*																					
18a Tax-exempt income and nondeductible expenses	18b Tax-exempt income and nondeductible expenses																					
H Arkansas Apportionment Percentage: _____ %	19a Distributions	19b Distributions																				
* Attach statement with additional information	20a Arkansas withholding or other payments																					



**ARKANSAS INCOME TAX
OWNER'S SHARE OF INCOME, DEDUCTIONS, CREDITS, ETC.**

Software ID

Tax year beginning 01/01, 2020 and ending 12/31, 2020

PROSERIES

<input type="checkbox"/> Final K-1 <input type="checkbox"/> Amended K-1	Part III Arkansas Shareholder or Partner's Share of Current Year Income, Deductions, Credits, and Other Items																	
<input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership	Distributive share allocated and apportioned to Arkansas	Distributive share to be reported by Arkansas Residents																
Part I Information About the Corporation or Partnership	1a Ordinary income (loss) <p align="center">-23,583.</p>	1b Ordinary income (loss) <p align="center">-23,583.</p>																
A Identification Number 90-1502754	2a Net rental real estate income (loss)	2b Net rental real estate income (loss)																
B Name, Address, City, State, Zip Code BANANALEAF LLC 8822 OLD SPANISH TRL LITTLE ROCK AR 722273240	3a Other net rental income (loss)	3b Other net rental income (loss)																
	4a Interest income	4b Interest income																
	5a Dividends	5b Dividends																
	6a Royalties	6b Royalties																
Part II Information About the Shareholder or Partner	7a Net short-term capital gain (loss)	7b Net short-term capital gain (loss)																
C Identification Number 678-10-3902	8a Net long-term capital gain (loss)	8b Net long-term capital gain (loss)																
D Name, Address, City, State, Zip Code POORNIMADEVI MUTHAIAN 8220 OLD SPANISH TRAIL LITTLE ROCK AR 722273240	9a Unrecaptured Section 1250 gain	9b Unrecaptured Section 1250 gain																
	10a Net Section 1231 gain (loss)	10b Net Section 1231 gain (loss)																
	11a Other income (loss)*	11b Other income (loss)*																
	12a Guaranteed payments	12b Guaranteed payments																
E Arkansas resident <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If a nonresident, provide state of legal residence: _____	13a Section 179 deduction <p align="center">0.</p>	13b Section 179 deduction <p align="center">0.</p>																
F Shareholder's Percentage of Stock Ownership for Tax Year <u>50.0000</u> %	14a Other deductions*	14b Other deductions*																
G Partner's Share of Profit, Loss, and Capital: <table style="width:100%; border-collapse: collapse;"> <tr> <td align="center" colspan="2">Beginning</td> <td align="center" colspan="2">Ending</td> </tr> <tr> <td style="border-bottom: 1px solid black;">Profit</td> <td align="right">%</td> <td style="border-bottom: 1px solid black;"> </td> <td align="right">%</td> </tr> <tr> <td style="border-bottom: 1px solid black;">Loss</td> <td align="right">%</td> <td style="border-bottom: 1px solid black;"> </td> <td align="right">%</td> </tr> <tr> <td style="border-bottom: 1px solid black;">Capital</td> <td align="right">%</td> <td style="border-bottom: 1px solid black;"> </td> <td align="right">%</td> </tr> </table>	Beginning		Ending		Profit	%		%	Loss	%		%	Capital	%		%	15a Credits	15b Credits
	Beginning		Ending															
	Profit	%		%														
Loss	%		%															
Capital	%		%															
	16a Items affecting shareholder basis	16b Items affecting shareholder basis																
	17a Other information*	17b Other information*																
	18a Tax-exempt income and nondeductible expenses	18b Tax-exempt income and nondeductible expenses																
H Arkansas Apportionment Percentage: _____ %	19a Distributions	19b Distributions																
* Attach statement with additional information	20a Arkansas withholding or other payments																	



ARKANSAS S-CORPORATION INCOME TAX DECLARATION FOR ELECTRONIC FILING

For calendar year 2020, or tax year beginning _____, 20____, ending _____, 20____

REV 01/14/21 PRO

Name: BANANALEAF LLC, Federal Employer Identification Number: 90-1502754, Mailing Address: 8822 OLD SPANISH TRL, Telephone: (501) 213-5590, City: LITTLE ROCK, State: AR, ZIP: 72227-3240

Table with 3 columns: Line number, Description, Amount. Total Income: 74,228.00, Total Tax: 00, Estimate Tax Payments: 00, Overpayment: 00, Tax Due: 00.

PART II - DECLARATION OF OFFICER (Sign only after Part I is completed)

6a. I authorize the State of Arkansas Income Tax Section to initiate debit entries to my account as indicated on the Arkansas Income Tax Payment form (AR TAX PMT). 6b. I authorize the State of Arkansas Income Tax Section to initiate debit entries to my account as indicated on the Arkansas Estimated Tax Payment form (AR EST PMT) or Arkansas Extension Payment form (AR EXT PMT).

If the corporation is filing a balance due return, I understand that if the State of Arkansas does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or internet service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2020 Arkansas income tax return.

Sign Here: Signature of Officer, Date, MEMBER Title

PART III - DECLARATION OF ELECTRONIC RETURN ORIGINATOR (ERO) AND PAID PREPARER

I declare that I have reviewed the above S-Corporation return and that the entries on Form AR8453-S are complete and correct to the best of my knowledge. If I am only a collector, I understand that I am not responsible for reviewing the corporation's return; I declare that Form AR8453-S accurately reflects the data on the return.

ERO's Use Only: ERO's signature, Date: 03/13/2021, Firm's name: GLOBAL TAXES LLC, EIN: 30-1017196, address: 2530 Pebble Creek Ln, Cumming, GA 30041

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

Paid Preparer's Use Only: Preparer's signature, Date: 03/13/2021, Firm's name: SYAM PRIYA RAM SAGAR GUPTA TALLAM, EIN: 30-1017196, address: 2530 Pebble Creek Ln, Cumming, GA 30041

Arkansas Additional Information Schedule

1.

Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: ACCOUNTING	
Tax Year: 2020	
1. Amount	2,400.00

2.

Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: INSURANCE	
Tax Year: 2020	
2. Amount	2,400.00

3.

Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: MEALS (100%)	
Tax Year: 2020	
3. Amount	180.00

4.

Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: OFFICE EXPENSE	
Tax Year: 2020	
4. Amount	1,100.00

5.

Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: PARKING FEES AND TOLLS	
Tax Year: 2020	
5. Amount	1,260.00

6.

Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: SUPPLIES	
Tax Year: 2020	
6. Amount	8,545.00

7.

Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: TRAVEL	
Tax Year: 2020	
7. Amount	420.00

Additional Information Schedule

1.	
Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: UTILITIES	
Tax Year: 2020	
1. Amount	2,400.00
2.	
Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: ELECTRICAL	
Tax Year: 2020	
2. Amount	730.00
3.	
Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: CREDIT CARD PROCESSING FEES	
Tax Year: 2020	
3. Amount	4,230.00
4.	
Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: POS MACHINE LEASE FEE	
Tax Year: 2020	
4. Amount	1,008.00
5.	
Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: INTERNET	
Tax Year: 2020	
5. Amount	1,020.00
6.	
Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Other Deductions	
Description: WASTAGE EXPENSES	
Tax Year: 2020	
6. Amount	2,200.00
7.	
Name: BANANALEAF LLC	
SSN/FEIN: 90-1502754	
Arkansas Form or Schedule: AR1100S	
Ownership Type: Cost of Goods Sold	
Description: COGS	
Tax Year: 2020	
7. Amount	35,500.00

Additional information from your 2020 Arkansas S Corporation Income Tax Return**Income Tax Return for an S Corporation****Other Deductions****Continuation Statement**

Description	Arkansas
ACCOUNTING	2,400
INSURANCE	2,400
MEALS (100%)	180
OFFICE EXPENSE	1,100
PARKING FEES AND TOLLS	1,260
SUPPLIES	8,545
TRAVEL	420
UTILITIES	2,400
ELECTRICAL	730
CREDIT CARD PROCESSING FEES	4,230
POS MACHINE LEASE FEE	1,008
INTERNET	1,020
WASTAGE EXPENSES	2,200
Total	27,893

Department of the Treasury Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.

2020

For calendar year 2020 or tax year beginning , 2020, ending , 20

Table with 4 columns: A, B, C, D, E, F. Includes fields for S election effective date, business activity code, check for Sch. M-3, name, employer ID number, date incorporated, and total assets.

G Is the corporation electing to be an S corporation beginning with this tax year? H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation I Enter the number of shareholders... J Check if corporation: (1) Aggregated activities... (2) Grouped activities...

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Main table with 27 rows and 3 columns. Categories include Income (lines 1a-6), Deductions (lines 7-21), and Tax and Payments (lines 22a-27). Includes sub-rows for gross receipts, cost of goods sold, and various deductions.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of officer, Date, MEMBER Title, and a box asking if the IRS can discuss the return with the preparer.

Table for Preparer Information with 4 columns: Print/Type preparer's name, Preparer's signature, Date, and Check if self-employed. Includes PTIN and firm information.

Schedule B Other Information (see instructions)

- | | Yes | No |
|---|-----|----|
| 1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual
c <input type="checkbox"/> Other (specify) ▶ _____ | | |
| 2 See the instructions and enter the:
a Business activity ▶ <u>MOBILE FOOD TRUCK</u> b Product or service ▶ <u>MEALS</u> | | |
| 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation | | X |
| 4 At the end of the tax year, did the corporation:
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | X |

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

- | | Yes | No |
|--|-----|----|
| b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below | | X |

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- | | | |
|--|--|---|
| 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?
If "Yes," complete lines (i) and (ii) below. | | X |
|--|--|---|

- | | | |
|---|--|--|
| (i) Total shares of restricted stock ▶ _____ | | |
| (ii) Total shares of non-restricted stock ▶ _____ | | |

- | | | |
|--|--|---|
| b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?
If "Yes," complete lines (i) and (ii) below. | | X |
|--|--|---|

- | | | |
|--|--|--|
| (i) Total shares of stock outstanding at the end of the tax year ▶ _____ | | |
| (ii) Total shares of stock outstanding if all instruments were executed ▶ _____ | | |

- | | | |
|---|--|---|
| 6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction? | | X |
|---|--|---|

- | | | |
|---|--|--|
| 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments. | | |
|---|--|--|

- | | | |
|---|--|--|
| 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$ _____ | | |
|---|--|--|

- | | | |
|--|--|---|
| 9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | X |
|--|--|---|

- | | | |
|---|--|---|
| 10 Does the corporation satisfy one or more of the following? See instructions | | X |
|---|--|---|

- | | | |
|---|--|--|
| a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | |
| b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. | | |
| c The corporation is a tax shelter and the corporation has business interest expense.
If "Yes," complete and attach Form 8990. | | |

- | | | |
|---|---|--|
| 11 Does the corporation satisfy both of the following conditions? | X | |
|---|---|--|

- | | | |
|--|--|--|
| a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. | | |
| b The corporation's total assets at the end of the tax year were less than \$250,000.
If "Yes," the corporation is not required to complete Schedules L and M-1. | | |

Schedule B Other Information (see instructions) <i>(continued)</i>		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-47,166.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Interest income 4		
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a		
	b Collectibles (28%) gain (loss) 8b		
	c Unrecaptured section 1250 gain (attach statement) 8c		
	9 Net section 1231 gain (loss) (attach Form 4797) 9		
	10 Other income (loss) (see instructions) Type ▶ 10		
	11 Section 179 deduction (attach Form 4562) 11		
Credits	12a Charitable contributions 12a		
	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures Type ▶ 12c		
	d Other deductions (see instructions) Type ▶ 12d		
Foreign Transactions	13a Low-income housing credit (section 42(j)(5)) 13a		
	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d Other rental real estate credits (see instructions) Type ▶ 13d		
	e Other rental credits (see instructions) Type ▶ 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type ▶ 13g		
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources 14b		
	c Gross income sourced at shareholder level 14c		
	Foreign gross income sourced at corporate level		
	d Reserved for future use 14d		
	e Foreign branch category 14e		
	f Passive category 14f		
	g General category 14g		
	h Other (attach statement) 14h		
	Deductions allocated and apportioned at shareholder level		
	i Interest expense 14i		
	j Other 14j		
	Deductions allocated and apportioned at corporate level to foreign source income		
	k Reserved for future use 14k		
l Foreign branch category 14l			
m Passive category 14m			
n General category 14n			
o Other (attach statement) 14o			
Other information			
p Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued ▶ 14p			
q Reduction in taxes available for credit (attach statement) 14q			
r Other foreign tax information (attach statement)			

Schedule K Shareholders' Pro Rata Share Items <i>(continued)</i>		Total amount
Alternative Minimum Tax (AMT) items	15a Post-1986 depreciation adjustment	15a 1,430.
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties—gross income	15d
	e Oil, gas, and geothermal properties—deductions	15e
	f Other AMT items (attach statement)	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c
	d Distributions (attach statement if required) (see instructions)	16d
	e Repayment of loans from shareholders	16e
Other Information	17a Investment income	17a
	b Investment expenses	17b
	c Dividend distributions paid from accumulated earnings and profits	17c
	d Other items and amounts (attach statement)	
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18 -47,166.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				26,309.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				26,309.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				73,475.
20	Mortgages, notes, bonds payable in 1 year or more		0.		
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				-47,166.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity		0.		26,309.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-47,166.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____		a	Tax-exempt interest \$ _____	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Travel and entertainment \$ _____		7	Add lines 5 and 6	
4	Add lines 1 through 3	-47,166.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-47,166.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-15,023.			
2 Ordinary income from page 1, line 21				
3 Other additions				
4 Loss from page 1, line 21	(47,166.)			
5 Other reductions	()			()
6 Combine lines 1 through 5	-62,189.			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	-62,189.			

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name BANANALEAF LLC		Employer identification number 90-1502754	
1	Inventory at beginning of year	1	
2	Purchases	2	34,600
3	Cost of labor	3	900
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	35,500
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	35,500

9a Check all methods used for valuing closing inventory:

(i) Cost

(ii) Lower of cost or market

(iii) Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**Schedule K-1
(Form 1120-S)**

2020

Department of the Treasury
Internal Revenue Service

For calendar year 2020, or tax year

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
90-1502754

B Corporation's name, address, city, state, and ZIP code
BANANALEAF LLC

8822 OLD SPANISH TRL
LITTLE ROCK AR 72227-3240

C IRS Center where corporation filed return
Ogden, UT 84201-0013

Part II Information About the Shareholder

D Shareholder's identifying number
157-06-9832

E Shareholder's name, address, city, state, and ZIP code
SHANMUGAM PETHAPERUMAL

8822 OLD SPANISH TRAIL
LITTLE ROCK AR 72227-3240

F Current year allocation percentage 50.00000 %

G Shareholder's number of shares
Beginning of tax year _____
End of tax year _____

H Loans from shareholder
Beginning of tax year \$ _____
End of tax year \$ 36,738.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -23,583.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items A 715.
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 (Form 1120-S)

2020

Department of the Treasury Internal Revenue Service

For calendar year 2020, or tax year

beginning / / 2020 ending / /

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number 90-1502754
B Corporation's name, address, city, state, and ZIP code BANANALEAF LLC 8822 OLD SPANISH TRL LITTLE ROCK AR 72227-3240
C IRS Center where corporation filed return Ogden, UT 84201-0013

Part II Information About the Shareholder

D Shareholder's identifying number 678-10-3902
E Shareholder's name, address, city, state, and ZIP code POORNIMADEVI MUTHAIAN 8220 OLD SPANISH TRAIL LITTLE ROCK AR 72227-3240
F Current year allocation percentage 50.00000 %
G Shareholder's number of shares Beginning of tax year End of tax year
H Loans from shareholder Beginning of tax year \$ End of tax year \$ 36,738.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Other information. Includes rows for Ordinary business income (loss), Net rental real estate income (loss), Interest income, Ordinary dividends, Qualified dividends, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Other deductions, and Other information.

18 More than one activity for at-risk purposes*
19 More than one activity for passive activity purposes*
* See attached statement for additional information.

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.
▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Name BANANALEAF LLC	Employer identification number 90-1502754
-------------------------------	---

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 POORNIMADEVI	678-10-3902	100%	50%	%	29,397.
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					2 29,397.
3 Compensation of officers claimed on Form 1125-A or elsewhere on return					3
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					4 29,397.

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return BANANALEAF LLC	Business or activity to which this form relates Form 1120S MOBILE FOOD TRUCK	Identifying number 90-1502754
--	---	----------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,040,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,590,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2020	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	7,040.
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	7,040.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						25			
26 Property used more than 50% in a qualified business use:									
FOOD TRUCK	01/01/2019	100.00%	22,000.	22,000.	5.00	200 DB-HY	7,040.		
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L-			
		%				S/L-			
		%				S/L-			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						28	7,040.		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
36 Is another vehicle available for personal use?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2020 tax year (see instructions):					
43 Amortization of costs that began before your 2020 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

IRS e-file Signature Authorization for Form 1120-S

▶ ERO must obtain and retain completed Form 8879-S.
▶ Go to www.irs.gov/Form8879S for the latest information.

2020

Department of the Treasury
Internal Revenue Service

For calendar year 2020, or tax year beginning _____, 2020, and ending _____, 20_____.

Name of corporation

BANANALEAF LLC

Employer identification number

90-1502754

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	109,728.
2	Gross profit (Form 1120-S, line 3)	2	74,228.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-47,166.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-47,166.

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2020 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

- I authorize _____ to enter my PIN as my signature
ERO firm name Don't enter all zeros
 on the corporation's 2020 electronically filed income tax return.
- As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2020 electronically filed income tax return.

Officer's signature ▶ _____ Date ▶ _____ Title ▶ MEMBER

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

58727861989

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ 03/13/2021

**ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So**

199A Worksheet by Activity

2020

▶ Keep for your records

Corporation's name <u>BANANALEAF LLC</u>	Corporation's EIN <u>90-1502754</u>
---	--

QuickZoom to 199A Summary ▶ _____

Aggregation Code: _____	Trade or Business: <u>1120S, Line 21</u> EIN: <u>90-1502754</u>
Is this activity a qualified trade/business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Specified Service Trade or Business? <input type="checkbox"/> Yes <input type="checkbox"/> No	

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a Ordinary business income (loss)	1 a			
b Adjustments	b			
c Adjusted ordinary business income (loss)	c		1 c	
2 a Rental income (loss)	2 a			
b Adjustments	b			
c Adjusted rental income (loss)	c		2 c	
3 a Royalty income (loss)	3 a			
b Adjustments	b			
c Adjusted royalty income (loss)	c		3 c	
4 a Section 1231 gain (loss)	4 a			
b Adjustments	b			
c Adjusted section 1231 gain (loss)	c		4 c	
5 Other income (loss)	5		5	
6 a Section 179 deduction	6 a			
b Adjustments	b			
c Adjusted section 179 deduction	c		6 c	
7 Other deductions	7		7	
8 a W-2 wages	8 a			
b Adjustments	b			
c Adjusted W-2 Wages	c		8 c	
9 a UBIA of qualified property	9 a			
b Adjustments	b			
c Adjusted UBIA of qualified property	c		9 c	

Section 179 Carryover Detail for this Activity

Tentative Section 179 deduction from current year assets

Part I: Prior Year Carryovers

by Year and Category

- A** Before 2018
- B** 2018
- C** 2019
- Total prior year carryovers to this year**

Section 179 Regular Tax	Section 179 QBI
	0.

**Part II: 179 Deduction Allowed
by Year and Category**

Total 179 deduction allowed for this activity in current year

- A** Amount allowed from 2020
- B** Amount allowed from before 2018
- C** Amount allowed from 2018
- D** Amount allowed from 2019

Section 179 Regular Tax	Section 179 QBI

**Part III: Total Carryforward to 2021
by Year and Category**

- A** Carryforward from 2020
- B** Carryforward from before 2018
- C** Carryforward from 2018
- D** Carryforward from 2019
- Total carryforward to next year**

Section 179 Regular Tax	Section 179 QBI

Additional information from your 2020 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Gross Sales

Itemization Statement

Description	Amount
FIRST DATA REPORTING SERVICES LLC	108,198.
CASH SALE	1,530.
Total	109,728.

Form 1120S: S-Corporation Tax Return

Line 12

Itemization Statement

Description	Amount
TRUCK TAX	75.
BUSINESS PROPERTY TAX	310.
A&P TAX	2,304.
SALES TAX	9,951.
LICENSE	534.
Total	13,174.

Form 1120S: S-Corporation Tax Return

Other Deductions

Continuation Statement

Description	Amount
ACCOUNTING	2,400.
INSURANCE	2,400.
MEALS (100%)	180.
OFFICE EXPENSE	1,100.
PARKING FEES AND TOLLS	1,260.
SUPPLIES	8,545.
TRAVEL	420.
UTILITIES	2,400.
ELECTRICAL	730.
CREDIT CARD PROCESSING FEES	4,230.
POS MACHINE LEASE FEE	1,008.
INTERNET	1,020.
WASTAGE EXPENSES	2,200.
Total	27,893.

Form 1125-E: Compensation of Officers

Compensation of Officers (1)

Officer's Compensation

Itemization Statement

Description	Amount
	24,350.
	2,397.

Form 1125-E: Compensation of Officers

Compensation of Officers (1)

Officer's Compensation

Itemization Statement

Description	Amount
	1,510.
	353.
	787.
Total	29,397.