£1040

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

IRS Use Only-Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single Married filing jointly under the received the MFS box, enter the received action is a child but not your dependent.	name of y							
Your first name	and m	ddle initial	Last na	me				Your so	cial securi	ty number
VENKATA	NAG	A MAHESH	VANK	IAYALA				681-3	37-604	8
If joint return, s	pouse's	first name and middle initial	Last na	me				Spouse'	s social se	curity number
Home address	(numbe	r and street). If you have a P.O. box, see	instruction	ons.			Apt. no.	Preside	ntial Electi	on Campaign
350 E V	ISTA	RIDGE MALL DRIVE					733		ere if you,	
City, town, or p	ost offi	ce. If you have a foreign address, also co	mplete s	paces below.	State	ZIP	code			ntly, want \$3 Checking a
LEWISVI	LLE				TX	75	5067		w will not	•
Foreign country	y name		F	Foreign province/state/o	county	For	eign postal code	your tax	or refund.	
									You	Spouse
At any time du	ring 20	20, did you receive, sell, send, exc	hange, c	or otherwise acquire a	any financial i	nterest ir	any virtual c	urrency?	Yes	⋈ No
Standard Deduction		eone can claim: You as a despouse itemizes on a separate retur	•		•	ent				
Age/Blindness	s You:	☐ Were born before January 2, 1	956	Are blind Spo	use: Wa	s born be	efore January	2. 1956	ls bl	ind
Dependents	-		_	(2) Social security				qualifies for		
If more	•	rst name Last name		number	to y		Child tax of	1		her dependents
than four										
dependents,	_									
see instructions and check	s ——			_						
here ►										
	1	Wages, salaries, tips, etc. Attach I	orm(s) \	N-2				. 1	!	92,892.
Attach	2a	Tax-exempt interest	2a		b Taxable int	erest		. 2b		4.
Sch. B if required.	3a	Qualified dividends	3a	4.	b Ordinary di	vidends		. 3b		4.
	4a	IRA distributions	4a		b Taxable an	nount .		. 4b		
	5a	Pensions and annuities	5a		b Taxable an	nount .		. 5b		
Standard	6a	Social security benefits	6a		b Taxable an	nount .		. 6b		
• Single or	7	Capital gain or (loss). Attach Sche	dule D if	required. If not requ	ired, check he	ere .	•	□ 7		164.
Married filing	8	Other income from Schedule 1, lin	ie 9					. 8		-4,350.
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 8. T	his is your total inco	ome			▶ 9		88,714.
Married filing	10	Adjustments to income:								
jointly or Qualifying	а	From Schedule 1, line 22				10a				
widow(er), \$24,800	b	Charitable contributions if you take	the stan	dard deduction. See	instructions	10b				
Head of	С	Add lines 10a and 10b. These are	your tot	al adjustments to in	ncome			▶ 10c	;	
household, \$18,650	11	Subtract line 10c from line 9. This	is your a	adjusted gross inco	me			▶ 11		88,714.
If you checked any box under	12	Standard deduction or itemized	deducti	ions (from Schedule	A)			. 12	:	12,400.
Standard	13	Qualified business income deduct	ion. Atta	ach Form 8995 or For	rm 8995-A .			. 13	1	
Deduction, see instructions.	14	Add lines 12 and 13						. 14		12,400.
	15	Taxable income. Subtract line 14	from lin	e 11. If zero or less, e	enter -0			. 15	'	76,314.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form **1040** (2020)

Form 1040 (2020))						Page 2
	16	Tax (see instructions). Check if any from Form(s): 1 8	814 2 4972	3 🗌		16	12,582.
	17	Amount from Schedule 2, line 3				17	
	18	Add lines 16 and 17				18	12,582.
	19	Child tax credit or credit for other dependents				19	
	20	Amount from Schedule 3, line 7				20	
	21	Add lines 19 and 20				21	
	22	Subtract line 21 from line 18. If zero or less, enter -0- $$.				22	12,582.
	23	Other taxes, including self-employment tax, from Sched	· ·			23	0.
	24	Add lines 22 and 23. This is your total tax			. ▶	24	12,582.
	25	Federal income tax withheld from:		1 1			
	а	Form(s) W-2			3,998.	-	
	b	Form(s) 1099		25b			
	С	Other forms (see instructions)		25c			10.000
	d	Add lines 25a through 25c			4	25d	13,998.
• If you have a	26	2020 estimated tax payments and amount applied from		1 1		26	
qualifying child, attach Sch. EIC.	27	Earned income credit (EIC)		27			
If you have nontaxable	28	Additional child tax credit. Attach Schedule 8812		28			
combat pay,	29	American opportunity credit from Form 8863, line 8		29	F1.4	4	
see instructions.	30	Recovery rebate credit. See instructions		30	514.	-	
	31	Amount from Schedule 3, line 13		31		-	F14
	32	Add lines 27 through 31. These are your total other pay				32	514.
-	33	Add lines 25d, 26, and 32. These are your total paymen			. ▶	33	14,512.
Refund	34	If line 33 is more than line 24, subtract line 24 from line 3				34	1,930.
Direct deposit?	35a	Amount of line 34 you want refunded to you. If Form 88 Routing number $ X \mid X \mid$				35a	1,930.
See instructions.	►b	Account number X X X X X X X X X X X	▶ c Type:		Savings		
	▶ d 36	Amount of line 34 you want applied to your 2021 estima		36			
Amount	37				. •	37	
You Owe	31	Subtract line 33 from line 24. This is the amount you ow				07	
For details on		Note: Schedule H and Schedule SE filers, line 37 may 2020. See Schedule 3, line 12e, and its instructions for comparison of the schedule 3.		of the taxes you	owe for		
how to pay, see instructions.	38	Estimated tax penalty (see instructions)		38			
Third Party		you want to allow another person to discuss this re					
Designee		tructions			omplete l	elow.	X No
Ü	De	ignee's Pho	ne	Pers	onal identi	ication	
		ne no.			ber (PIN)		
Sign		der penalties of perjury, I declare that I have examined this return a ef, they are true, correct, and complete. Declaration of preparer (of					
Here			1	ised on all lillorniati			nt you an Identity
	, 10	r signature Date	Your occupation				IN, enter it here
Joint return?			SOFTWARE E	ENGINNER		inst.) ►	
See instructions.	Sp	buse's signature. If a joint return, both must sign. Date	Spouse's occupati	on			nt your spouse an
Keep a copy for your records.	,				I	ity Prote inst.) ▶	ection PIN, enter it here
		ne no. Email addres			(000		
		parer's name Preparer's signature	.5	Date	PTIN		Check if:
Paid		PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA RAM SAGAI	P בווסדים דיםו.ו.מא	04/05/2021	P0208	2703	Self-employed
Preparer		n's name ► GLOBAL TAXES LLC	X GOLLA TABBAN	01/03/2021			678)965-9522
Use Only		n's address > 2530 Pebble Creek Ln Cummi	ng GA 30041			s EIN ▶	
Go to www ire or		1040 for instructions and the latest information.	BAA	REV 03/25/21 PR		3 LIIV P	Form 1040 (2020)
GO to www.iis.go	ovii oili	7040 to instructions and the latest information.	DAA	REV 03/25/21 PRI	J		Form 1040 (2020)





KENTUCKY INDIVIDUAL INCOMETAX RETURN

Nonresident or Part-Year Resident

_	epartment or Revenue			Taomesic	ient of Fart-lear i	icsiac	,,,,,		
Che	k if deceased: Spouse Taxpayer	For calendar year o	r other t	axable year be	ginning		and ending		·
	A. Spouse's Social Security Number	B. Your Social Security Number $681 - 37 - 6048$							<u>*</u>
Na	ne—Last, First, Middle Initial (Joint return, give b	poth names and initials.)							
VA	NKAYALA VENKATA NAGA MA	HESH							
Ma	iling Address (Number and Street including Apar	tment Number or P.O. Box)							
35	0 E VISTA RIDGE MALL DR	IVE 733							
Cit	, Town or Post Office	State ZIP Cod	е						
LE	WISVILLE TX 75067								
FILI	NG STATUS (see instructions)		Check	if applicable:	POLITICAL PARTY	FUNI)		
1				nended close copy	Designating \$2 will		nange your refu Spouse	nd or tax B. Yours	
2	Married, filing joint return.			1040X, if olicable.)	Democratic		(1)	(4)	
3	Married, filing separate returns		ПМ	ilitary	Republican	((2)	(5)	
	number above and full name he	ere	S	oouse	No Designation		(3)	(6)	<
RES	IDENCY STATUS (check one box)		47	•			ПV		
4	Full-year nonresident. I did not I	ive in Kentucky during the year. E	nter sta	te of residence	e as of December 3	1, 202	0 122 .		
5	Part-year resident. Complete ap								
	Moved into Kentucky Moved out of Kentucky		noved t						
6	You must file a 740-NP-R if you are a salaries only.	full-year resident of a reciprocal	state (II	_, IN, MI, OH,	VA, WV or WI) with	Kentu	cky income of	wages ar	nd
_	COMPLETE SECTION B ON	PAGE 4 BEFORE COMPLE	TING	SECTION A	l.				
SEC	TION A								
7	Enter percentage from Section B, lir	ne 33		> 7		<u>.</u> %			
8	Enter amount from Section B, line 3				ome	8	88	3,714.	00
9	Enter amount from Section B, line 3					9			
10	Nonitemizers: Enter \$2,650 (do not					10	2	2,650.	
11	Itemizers: Enter itemized deductions	s from Kentucky Schedule A, Forr	n 740-N	IP. 11		00			
12	Multiply line 11 by the percentage o	n line 7		12		00			
13	Subtract line 10 or 12 from line 9. The	nis is your Taxable Income				13	66	5,008.	00
14	Tax Computation: Multiply line 13 b	y 5% (.05) enter tax				14	3	3,300.	00
15	Enter amount from Schedule ITC, Se	ection A, line 25				15			00
16	Subtract line 15 from line 14			<u></u>		16	3	3,300.	00
17	Enter personal tax credit amounts fr	rom Schedule ITC, Section B		17		00			
18	Multiply line 17 by the percentage o	n line 7		18		00			
19	Subtract line 18 from line 16 and en	ter here, continue to page 2				19	3	3,300.	00

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20	Check the box that represents your total family size (see instructions for lines 20 and 21)	20	1 🗵 2 🗌 3 🔲	4 🔲
21	Multiply line 19 by Family Size Tax Credit decimal amount _0 <u>.00</u> (0%) from Schedule ITC	21	0.	00
22	Subtract line 21 from line 19	22	3,300.	00
23	Enter the Education Tuition Tax Credit from Form 8863-K	23		00
24	Enter Child and Dependent Care Credit from worksheet (see instructions)	24		00
25	Enter Income Gap Tax Credit from Schedule ITC	25		00
26	Income Tax Liability. Subtract lines 23 through 25 from line 22. If zero or less, enter zero	26	3,300.	00
27	Enter KENTUCKY USETAX due on Internet, mail order, or other out-of-state purchases (see instructions)	27		00
28	Add lines 26 and 27. This is your TOTAL TAX LIABILITY	28	3,300.	00
29	For amended return; overpayment, if any, shown on original return	29		00
30	Add lines 28 and 29, enter here	30	3,300.	00
31	a Enter Kentucky income tax withheld as shown on enclosed			
	Schedule KW-2			
	b Enter 2020 Kentucky estimated tax/extension payments			
	c Enter 2020 refundable certified rehabilitation credit			
	d Enter Nonresident Withholding from Form PTE-WH, line 9			
	e For amended return; enter amount paid with original return plus			
	additional payment(s) made after it was filed			
32	Add lines 31(a) through 31(e)	32	3,332.	00
33	If line 30 is larger than line 32, subtract line 32 from line 30, enter ADDITIONAL TAX DUE	33		00
34	a Estimated tax penalty Check if Form 2210-K attached			
	b Interest			
	c Late payment penalty			
	d Late filing penalty			
35	Add lines 34(a) through 34(d). Enter here	35		00
36	If the total of lines 30 and 35 is more than line 32, subtract line 32 from the total of lines 30 and 35.			
	This is the AMOUNT YOU OWE, continue to page 3	36		00
37	If line 32 is more than line 30, subtract lines 30 and 35 from line 32. This is the AMOUNT YOU OVERPAID,			
	continue to page 3	37	32.	00

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2.	0	0	Ω	0	6	1	5	5	5

38 I	FUND CONTRIBUTIONS; see instructions.						
á	a Nature and Wildlife Fund	38a		00			
ı	b Child Victims' Trust Fund	38b		00			
(c Veterans' Program Trust Fund	38c		00			
(d Breast Cancer Research/EducationTrust Fund	38d		00			
(e Farms to Food BanksTrust Fund	38e		00			
1	f Local HistoryTrust Fund	38f		00			
ģ	g Special Olympics Kentucky	38g		00			
ı	h Pediatric Cancer Research Trust Fund	38h		00			
i	i Rape Crisis CenterTrust Fund	38i		00			
j	j Court Appointed Special AdvocateTrust Fund	38j		00			
ı	k YMCAYouth Association Fund	38k		00			
39 /	Add lines 38(a) through 38(k)				39		00
40 /	Amount of line 37 to be CREDITED TO YOUR 2021 ESTIMATED TAX		CREDIT FORWA	RD	40		00
((Credit forwards not available for amended returns)						
41 \$	Subtract lines 39 and 40 from line 37. Amount to be REFUNDED TO YOU		REFUN	ID	41	32	. 00

I, the undersigned, declare under penalties of perjury that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I also understand and agree that our election to file a combined return under the provisions of Regulation 103 KAR 17:020 will result in refunds being made payable to us jointly and in each of us being jointly and severally liable for all taxes accruing under this return

Ciam	Signature of Taxpayer	Driver's License/State Issued ID No.			Telephone Number (daytime) (660) 960 – 0080		
Sign Here	Signature of Spouse	[(660)960-0060					
	Signature of Preparer SYAM PRIYA RAM SAGAR GUPTA T	ALLAM	Date 04/05/2021				
Paid Preparer Use	Name of Preparer or Firm GLOBAL TAXES LLC			ID Num P020	82703		
Ose	Email	Telephone No.		May the DOR discuss this return with this preparer Yes No			
Enclose	Include a complete copy of federal Form 104 received farm, business, or rental income or required, check here.		I OT IVO		Kentucky Department of Revenue Frankfort, KY 40618-0006		
Payment	Check Payable: Kentucky State Treasurer E-Pay Options: www.revenue.ky.gov Include: Your Social Security number and	i "KY IncomeTax—2020"	With Payr	nent	Kentucky Department of Revenue Frankfort, KY 40619-0008		

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FORM 740-NP (2020)

2 0 0 0 4 1 1 5 5 5

	CTION B COME		A. Total from <i>Enclose</i> Federal Return	d	B. Kentucky	
1	Enter all wages, salaries, tips, etc. (enclose Kentucky					
	Schedule KW-2) Do not include moving expense reimbursements	1	92,892.	00	68,658.	00
2	Moving expense reimbursement	2		00		00
3	Interest	3	4.	00	0.	00
4	Dividends	4	4.	00	0.	00
5	Taxable refunds, credits or offsets of state and local income taxes	5		00		00
6	Alimony received	6		00		00
7	Business income or loss (enclose federal Schedule C or C-EZ)	7		00		00
8	Capital gain or loss (enclose federal Schedule D)	8	164.	00	0.	00
9	Other gains or losses (enclose federal Form 4797)	9		00		00
10	a Federally taxable IRA distributions, pensions and annuities	10a		00		00
	b Pension income exclusion (enclose Schedule P if more than \$31,110 per taxpayer)	10b			(00)
11	Rents, royalties, partnerships, estates, trusts, etc. (enclose federal Schedule E).	11	-4,350.	00	0.	00
12	Farm income or loss (enclose federal Schedule F)	12		00		00
13	Unemployment compensation (see instructions)	13		00		00
14	Taxable Social Security benefits	14		00		
15	Gambling winnings	15		00		00
16	Other income (list type and amount)					
		16		00		00
17	Combine lines 1 through 16. This is your Total Income	17	88,714.	00	68,658.	00
AD	JUSTMENTS TO INCOME					
18	Educator expenses	18		00		00
19	Certain business expenses of reservists, performing artists and fee-basis government officials (enclose federal Form 2106 or 2106-EZ)	19		00		00
20		20		00		00
21	Moving expenses for members of the armed forces	21		00		
22	Deductible part of self-employment tax	22		00		00
	Self-employed SEP, SIMPLE, and qualified plans deduction	23		00		00
	Self-employed health insurance deduction	24		00		00
25	Penalty on early withdrawal of savings	25		00		00
26						
	Tallion, para (enter recipiente name and escalit, names),	26		00		00
27	IRA deduction	27		00		00
28	Student loan interest deduction	28		00		00
29	Tuition and fees deduction	29		00		00
30	Other deductions (list type and amount)			- 00		00
00	Carior deductions (not type una dinodnit)	30		00		00
		30				
31	Add lines 18 through 30. Total Adjustments to Income	31		00		00
32	Subtract line 31 from line 17. This is your Adjusted Gross Income	32	88,714.	00	68,658.	00
33	Divide line 32, Column B, by line 32, Column A. If amount is equal to or					
	greater than 100%, enter 100%. This is your Percentage of Kentucky	22	7	7	<u>4</u> %	
_	Adjusted Gross Income to Federal Adjusted Gross Income	33			REV 03/30/21 P	PPO





KENTUCKY INDIVIDUAL TAX CREDIT SCHEDULE

Enclose with Form 740 or 740-NP

2020

Enter name(s) as shown on tax return.

VANKAYALA, VENKATA NAGA MAHESH

Your Social Security Number

681-37-6048

SECTION A-BUSINESS INCENTIVES AND OTHER TAX CREDITS

Α	B Preapproval Required	C Credit Name	D Required Attachment	E Spouse		F Yourself	
1	No	Nonrefundable Limited Liability Entity	Kentucky Limited Liability Entity Tax Credit Worksheet/Schedule K-1		00		00
2	Yes	Kentucky Small Business	Schedule K-1		00		00
3	Yes	Kentucky Selling Farmers	Schedule K-1		00		00
4	Yes	Skills Training Investment	Schedule K-1		00		00
5	Yes	Certified Rehabilitation	Certification Copies		00		00
6	No	Tax Paid to Another State	Copy(ies) of Other State(s) return or Worksheet A		00		00
7	No	Unemployment	Schedule UTC		00		00
8	Yes	Recycling/Composting Equipment	Schedule RC		00		00
9	Yes	Kentucky Investment Fund	KEDFA notification		00		00
10	No	Qualified Research Facility	Schedule QR		00		00
11	No	GED Incentive	Form DAEL-31		00		00
12	Yes	Voluntary Environmental Remediation	Schedule VERB		00		00
13	Yes	Biodiesel	Schedule BIO		00		00
14	Yes	Clean Coal Incentive	Schedule CCI		00		00
15	Yes	Ethanol	Schedule ETH		00		00
16	Yes	Cellulosic Ethanol	Schedule CELL		00		00
17	No	Railroad Maintenance & Improvement	Schedule RR-I		00		00
18	Yes	Endow Kentucky	Schedule ENDOW		00		00
19	Yes	New Markets Development Program	Form 8874(K)-A		00		00
20	No	Food Donation (Carryover only)	Schedule FD		00		00
21	No	Distilled Spirits	Schedule DS		00		00
22	Yes	Angel Investor	Certification Letter		00		00
23	Yes	Film Industry	Film Office Certification		00		00
24	No	Inventory	Schedule INV		00		00
25	page 1, li	otherTax Credits (add lines 1 through 24). En ne 15, Columns A and B, or enter combined 740-NP, page 1, line 15	totals of Columns E and F		00		00





SCHEDULE ITC (2020)



here and in column B of Form 740, line 17 (Not to exceed 100)

here and in column A of Form 740, line 17. (Not to exceed 100).....

11 For filing status Married, filing separately on this combined return, enter the amount from line 8

Page 2 of 2

SECTION B-PERSONAL TAX CREDITS

Taxpayer

Spouse

Complete only if filing joint or married, filing separately on a combined return

11

12

Enter your date of birth (MM/DD/YYYY)	08/10/1992	Enter your date of birth (MM/DD/YYYY)	
1 If you were 65 on or before 12/31/2020, er	nter 40 1	5 If you were 65 on or before 12/31/2020,	enter 40 5
2 If you were legally blind on 12/31/2020, er	nter 40 2	6 If you were legally blind on 12/31/2020,	enter 40 6
3 If you were a member of the Kentucky Na	ational	7 If you were a member of the Kentucky N	National
Guard on 12/31/2020, enter 20	3	Guard on 12/31/2020, enter 20	7
4 Allowable Taxpayer Credit—Add lines 1 th	hrough 3 4	8 Allowable Spouse Credit—Add lines 5 t	through 7 8
Assignment of Personal Tax Credits			
9 For filing status Single or Married, filing s	separate returns, enter the	amount from line 4 here and in Column B	
of Form 740, line 17 or Form 740-NP, line	17 (Not to exceed 100)		9
10 For filing status Married, filing separately	on this combined return, ϵ	enter the amount from line 4	

SECTION C-FAMILY SIZETAX CREDIT AND INCOME GAP CREDIT

Enter dependents qualifying for family size credit and income gap credit. See instructions to determine family size and your qualifying dependents. Your family size will be used to determine your family size tax credit percentage and the amount of your income gap credit.

First and Last Name	Dependent's Social Security number	Dependent's relationship to you	Check if qualifying child for family size tax credit

Use this **Family Size Table** to determine the percentage of family size credit and the amount of income gap credit. You will need to know your family size and your modified gross income (a worksheet is located within the instructions). You will enter the percentage for the family size tax credit on Form 740 or 740-NP, line 21 and you will enter the income gap credit on Form 740 or 740-NP, line 25.

Family Siz	e:	One	Ţ	wo	Th	nree	Four o	r More	Credit	Incor	ne Gap C	redit
If MGI	is over	is not over	Percentage is	One	Two	Three						
	\$	\$12,760	\$	\$17,240	\$	\$21,720	\$	\$26,200	100%			
	12,760	13,270	17,240	17,930	21,720	22,589	26,200	27,248	90%	\$11	\$ 7	\$ 3
02	13,270	13,781	17,930	18,619	22,589	23,458	27,248	28,296	80%	\$20	\$13	\$ 6
	13,781	14,291	18,619	19,309	23,458	24,326	28,296	29,344	70%	\$29	\$18	\$ 6
	14,291	14,802	19,309	19,998	24,326	25,195	29,344	30,392	60%	\$37	\$22	\$ 6
l e	14,802	15,312	19,998	20,688	25,195	26,064	30,392	31,440	50%	\$45	\$24	\$ 4
l Ğ	15,312	15,822	20,688	21,378	26,064	26,933	31,440	32,488	40%	\$51	\$26	
	15,822	16,205	21,378	21,895	26,933	27,584	32,488	33,274	30%	\$58	\$27	
X	16,205	16,588	21,895	22,412	27,584	28,236	33,274	34,060	20%	\$64	\$28	
<u>_</u>	16,588	16,971	22,412	22,929	28,236	28,888	34,060	34,846	10%	\$69	\$28	
	16,971		22,929		28,888		34,846		0%			

Multiply tax from Form 740 or 740-NP, line 19, by the applicable family size tax credit percentage and enter on Form 740 or 740-NP line 21. This is your **Family Size Tax Credit**.

