E 104(artment of the Treasury—Internal Revenue Servi S. Individual Income Tax		⁽⁹⁹⁾ 20)	20	OMB No. 1545	5-0074	IRS Use Or	nly—Do not	write or star	ple in this space.
Filing Statu Check only one box.	lf yc	Single Married filing jointly Course of the MFS box, enter the n son is a child but not your dependent	ame of	ed filing separate your spouse. If yo				. ,		, ,	vidow(er) (QW) f the qualifying
Your first name	e and m	iddle initial	Last na	me					Your s	ocial secu	urity number
AKASH			KALY	ANKAR					724-	-33-87	70
lf joint return, s	spouse's	s first name and middle initial	Last na	me					Spous	e's social s	security number
		er and street). If you have a P.O. box, see Y STREET	instructio	ons.			A I	Apt. no. D	Check	here if yo	ction Campaign
City, town, or	oost offi	ce. If you have a foreign address, also co	mplete s	paces below.	Sta	ate	ZIP co	ode			ointly, want \$3
LOUISVI	LLE				K	Y	402	202			d. Checking a not change
Foreign countr	y name		F	oreign province/st	ate/cour	nty	Foreig	n postal code	_	ax or refur	•
										Υοι	u 🗌 Spouse
At any time du	uring 20	020, did you receive, sell, send, excl	nange, c	or otherwise acqu	iire any	financial intere	est in a	iny virtual o	currency	? 🗌 Ye :	s 🗙 No
Standard Deduction	_	neone can claim: You as a de Spouse itemizes on a separate retur	•	·		a dependent					
Age/Blindnes	s You	: 🗌 Were born before January 2, 1	956	Are blind	Spouse	e: 🗌 Was bo	rn befo	ore January	/ 2, 1956	🗌 Is	blind
Dependent		• · · · · ·		(2) Social sec	uritv	(3) Relations	ain	(4) 🖌 if	qualifies f	or (see ins	structions):
If more		irst name Last name		number		to you		Child tax			r other dependents
than four											
dependents,	_										
see instruction and check	IS										
here 🕨 🗌											
	1	Wages, salaries, tips, etc. Attach F	orm(s)	N-2		·				1	68,277.
Attach	2a		2a		b 1	b Taxable interestb Ordinary dividends			. 2	b	
Sch. B if	3a	Qualified dividends	3a						. 3	b	
required.	4a	IRA distributions	4a			Faxable amour			. 4	b	
	5a	Pensions and annuities	5a		b 1	raxable amour	ıt		. 5	b	
Standard	6a	Social security benefits	6a b Taxable amount						. 6	b	
Deduction for-	7	Capital gain or (loss). Attach Schedule D if required. If not required, check here								7	
 Single or Married filing 	8	Other income from Schedule 1, lin	e9.						. 8	3	-5,000.
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 8. T	his is your total i	income	•				2	63,277.
Married filing	10	Adjustments to income:									
jointly or Qualifying	а	From Schedule 1, line 22									
widow(er),	b	Charitable contributions if you take the standard deduction. See instructions 10b									
\$24,800 • Head of	с	Add lines 10a and 10b. These are your total adjustments to income							▶ 10)c	
household, \$18,650	11	Subtract line 10c from line 9. This is your adjusted gross income							▶ 1	1	63,277.
 If you checked 	12	Standard deduction or itemized deductions (from Schedule A)							. 1	2	12,400.
any box under Standard	13	Qualified business income deduction. Attach Form 8995 or Form 8995-A								3	,
Deduction,	14									4	12,400.
see instructions.	15	Taxable income. Subtract line 14								5	50,877.
											1040 (0000)

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form **1040** (2020)

Form 1040 (2020))								P	Page 2
	16	Tax (see instructions). Check	if any from Form	(s): 1 🗌 881	4 2 4972	3		. 1	6 6,98	33.
	17	Amount from Schedule 2, lin	ne3					. 1	7	
	18	Add lines 16 and 17						. 18	8 6,98	33.
	19	Child tax credit or credit for	other dependen	ts				. 1	9	
	20	Amount from Schedule 3, lin	ne7					. 2	0	
	21	Add lines 19 and 20						. 2	1	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0				. 2	2 6,98	33.
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 10 .			. 2		0.
	24	Add lines 22 and 23. This is	your total tax					▶ 2	4 6,98	33.
	25	Federal income tax withheld	from:							
	а	Form(s) W-2				25a	11,2	06.		
	b	Form(s) 1099				25b				
	с	Other forms (see instructions	s)			25c				
	d	Add lines 25a through 25c						. 25	5d 11,20)6.
• If you have a	26	2020 estimated tax payment						. 2	6	
qualifying child,	27	Earned income credit (EIC)			. _. No	27				
attach Sch. EIC.	28	Additional child tax credit. A	ttach Schedule	8812		28				
nontaxable combat pay,	29	American opportunity credit	from Form 8863	3, line 8		29				
see instructions.	30	Recovery rebate credit. See	instructions .			30	1,2	00.		
	31	Amount from Schedule 3, lin	ne 13			31				
	32	Add lines 27 through 31. The	ese are your tot a	al other paym	ents and refund	able credits		► 3	2 1,20)0.
	33	Add lines 25d, 26, and 32. These are your total payments							3 12,40)6.
Refund	34	If line 33 is more than line 24	1, subtract line 2	4 from line 33.	This is the amou	unt you over p	oaid .	. 3	4 5,42	23.
neruna	35a								5 a 5,42	23.
Direct deposit?	►b	Routing number 0 4 4			► c Type: 🛛	Checking	Sav	/ings		
See instructions.	►d	Account number 9 2 0	0 5 2 2	7 6						
	36	Amount of line 34 you want a	applied to your	2021 estimate	ed tax 🕨	36				
Amount	37	Subtract line 33 from line 24	. This is the amo	ount you owe	now			► 3 [°]	7	
You Owe		Subtract line 33 from line 24. This is the amount you owe now								
For details on how to pay, see		2020. See Schedule 3, line 12e, and its instructions for details.								
instructions.	38	Estimated tax penalty (see in	nstructions) .		🕨	38				
Third Party	Do	you want to allow another	person to disc	cuss this retu	rn with the IRS	? See				
Designee	ins	structions				. ► 🗌 Ye	es. Com	plete belov	w. 🗙 No	
		signee's		Phone				l identificati	on	
		me 🕨		no. 🕨			number	<		
Sign		der penalties of perjury, I declare t ief, they are true, correct, and com								
Here		ur signature		Date	1,2,7				sent you an Identity	0
		ar signature		Duic					n PIN, enter it here	
Joint return?				SOFTWARE ENGINEER						
See instructions. Keep a copy for	Sp	Spouse's signature. If a joint return, both must sign. Date Si				tion			sent your spouse an	
your records.	,							(see inst.)	Protection PIN, enter i	it nere
						(000 1101.)				
		one no. (513)550-593 eparer's name	b Preparer's signat	Email address	AKASHKALYAN	Date		TIN	Check if:	
Paid										wod
Preparer		PRIYA RAM SAGAR GUPTA TALLAM		RAM SAGAR	GUPIA IALLAN	1 09/25/2		208270		
Use Only		m's name ► GLOBAL TAX			~ 03 20041				b. (678)965-95	
		m's address ► 2530 Pebb		n Cummin	-			Firm's Ell		
Go to www.irs.go	ov/Forn	n1040 for instructions and the late	st information.		BAA	REV 08/30/	21 PRO		Form 1040	(2020)

_

SCHEDULE	1
(Form 1040)	

Additional Income and Adjustments to Income

OMB No. 1545-0074

Attach to Form 1040, 1040-SR, or 1040-NR.
 Go to www.irs.gov/Form1040 for instructions and the latest information.

 Department of the Treasury Internal Revenue Service
 ► Go to www.irs.gov/F

 Name(s) shown on Form 1040, 1040-SR, or 1040-NR

AKASH KALYANKAR

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2 a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions)		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-5,000.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income. List type and amount ►		
		8	
9	Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR,		F 000
Par	line 8	9	-5,000.
		10	
10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a		18a	
b	Recipient's SSN		
с	Date of original divorce or separation agreement (see instructions)		
19		19	
20	Student loan interest deduction	20	
21	Tuition and fees deduction. Attach Form 8917	21	
22	Add lines 10 through 21. These are your adjustments to income. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a	22	
For Pa	perwork Reduction Act Notice, see your tax return instructions. BAA REV 08/30/21 PRO	Schedule	e 1 (Form 1040) 2020

SCHEDULE	Е
(Form 1040)	

Supplemental Income and Loss

OMB No. 1545-0074 2

20

Attach to Form 1040, 1040-SR, 1040-NR, or 1041. .gov/ScheduleE for instructions and the latest information.

Department of the Treasury
Internal Revenue Service (99

le Service (99)	►Go	to www.irs.

Name(s) shown on return

		Attachment Sequence No. 13					
Your social security num							
	724-33-8770						

AKAS	H KALYANKAR						724	4-33-87	70	
Part	I Income or Loss From Rental Real Estate and Ro	yaltie	S Note:	If you a	are in th	e business o	f rentin	g personal	property, use	
	Schedule C. See instructions. If you are an individual, rep	ort far	m rental in	come o	or loss fi	om Form 48	35 on p	page 2, line	e 40.	
A Dic	I you make any payments in 2020 that would require you to	file F	Form(s) 10	99? Se	e insti	uctions .		🗆	Yes 🛛 No	<u> </u>
B If "	Yes," did you or will you file required Form(s) 1099?							🗆	Yes 🗌 No	2
1a	Physical address of each property (street, city, state, ZIP code)									
Α	Vidya Nagar Colony Gajwel TELANGANA IN 502278									
В										
С										
1b	Type of Property 2 For each rental real estate prop	perty l	isted		Fair	Rental	Pers	onal Use	QJV	
	(from list below) above, report the number of fa	ir rental and				Days	Days			QUV
Α	(iron list below) 3 if you meet the requirements to	o file as a A		365			0			
В	qúalified joint venture. See inst	ructio	ons.	В						
C				С						
	of Property:									
-	le Family Residence 3 Vacation/Short-Term Rental	5 La	nd	7	' Self-	Rental				
	ti-Family Residence 4 Commercial	6 Rc	oyalties	8	3 Othe	r (describe)				
Incom				Α		B			С	
3	Rents received	3		6	500.					
4	Royalties received	4								
Expen										
5	Advertising	5								
6	Auto and travel (see instructions)	6								
7	Cleaning and maintenance	7		1,(000.					
8	Commissions	8								
9		9								
10	Legal and other professional fees	10								
11	Management fees	11		4	200.					
12	Mortgage interest paid to banks, etc. (see instructions)	12								
13	Other interest	13								
14	Repairs	14			200.					
15	Supplies	15		Ι,Ϊ	200.					
16	Taxes	16								
17		17		2,0	000.					
18	Depreciation expense or depletion	18								
19	Other (list)	19 20			- 0 0					
20	Total expenses. Add lines 5 through 19	20		5,0	500.					
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If									
	result is a (loss), see instructions to find out if you must file Form 6198	21		-5,0	חחר					
00		21		5,0	500.					
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	(_ 5 0	00.)	()
23a	Total of all amounts reported on line 3 for all rental prope		N.	-5,0	23a	(60	0		
b	Total of all amounts reported on line 4 for all royalty prop			•	23b		0	<u> </u>		
c	Total of all amounts reported on line 12 for all properties	erties		•	200 23c					
d	Total of all amounts reported on line 18 for all properties	• •		•	23d					
e	Total of all amounts reported on line 20 for all properties				23e		5,60	0.		
24	Income. Add positive amounts shown on line 21. Do no	tincl						24		
25	Losses. Add royalty losses from line 21 and rental real estate		-		nter tot:	al losses her		25 (5,000)
26	Total rental real estate and royalty income or (loss).								2,000	- /
20	here. If Parts II, III, IV, and line 40 on page 2 do not									
	Schedule 1 (Form 1040), line 5. Otherwise, include this ar							26	-5,00	0.

For Paperwork Reduction Act Notice, see the separate instructions.



TAD Commonwealth of Kentucky

KENTUCKY INDIVIDUAL INCOME TAX RETURN Residents Only

2020

Department of Revenue				nes	sidents Only				
Check if deceased: Spouse Taxpaye	er For calenda	ar year or other	taxabl	le year b	peginning		_, and ending	9	
A. Spouse's Social Security Number	B. Your Social Security N 724-33-8770	lumber							
Name—Last, First, Middle Initial (Joint or combin		s.)							
KALYANKAR AKASH					XU, TLIETYTIDACARTVILLIERA UR	N CHAILE	072002000000000000000000000000000000000		
Mailing Address (Number and Street including A	partment Number or P.O. Box)								
508 S SHELBY STREET	D								
City, Town or Post Office	State	ZIP Code							
LOUISVILLE	KY 4020	2							
FILING STATUS (see instructions)		Check if ap			POLITICAL PART				
1 X Single 2 Married, filing separately	Copy of	1040)		Designating \$2 w		change your A. Spouse	refund or tax B. Yours		
return. (If both had incom	ne.)	applicat	ole.)		Democratic		(1)	(4)]
3 Married, filing joint return 4 Married, filing separate return					Republican No Designatio	n	(2)	(5) (6) 🗙	
Social Security number a									-
				Α.	Spouse (Use if		В.	Yourself	
5 Enter amount from federal Form 1	040 or 1040-SB line 11 (If tot	al of		Filing	Status 2 is checked.			(or Joint)	
Columns A and B is \$34,846 or les				-		-			
Family Size Tax Credit. See instruc	tions.)		5		0		5	63,277.	00
6 Additions from Schedule M, line 6			6		0		6		00
7 Add lines 5 and 6			7		0		7	63,277.	00
8 Subtractions from Schedule M, lin	e 17		8		0		8		00
9 Subtract line 8 from line 7. This is y	our Kentucky Adjusted Gross	s Income	9		0		9	63,277.	00
10 Itemizers: Enter itemized deductio	ns from Kentucky Schedule A	۸.							
Nonitemizers: Enter \$2,650 in Colu	umns A and/or B		10		0		0	2,650.	00
11 Subtract line 10 from line 9. This is	s your Taxable Income		11		0		11	60,627.	00
12 Tax Computation: Multiply line 11 b	y 5% (.05) or amount from Sche	dule J 🗖	12		0		2	3,031.	00
13 Enter tax from Form 4972-K 🗌 ; S	chedule RC-R 🔲 ;								
Schedule DS-R 🔲 ; Angel Investo	r Recapture 🗌		13		0		3		00
14 Add lines 12 and 13 and enter tota	Il here		14		0		4	3,031.	00
15 Enter amounts from Schedule ITC	, Section A, lines 25E and 25F		15		0		5		00
16 Subtract line 15 from line 14. If lin	e 15 is larger than line 14, ent	ter zero	16		0		6	3,031.	00
17 Enter personal tax credit amounts from	om Schedule ITC, Section B		17		0		7		00
18 Subtract line 17 from line 16. If lin	e 17 is larger than line 16, ent	ter zero	18		0		8	3,031.	00
19 Add tax amount(s) in Columns A a	and B, line 18 and enter here,	continue to p	age 2			1	9	3,031.	00





FORM 740 (2020)

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20	Ch	eck the box that represents your total family size (see instructions before c	ompl	eting lines 20 and 21)	20	1 🗙	2 🗌	3 🗌	4 🗆
21	Μι	ultiply line 19 by Family Size Tax Credit decimal amount <u>0.00</u> (<u>0</u> %) fron	n Schedule ITC	21			0.	00
22	Su	btract line 21 from line 19			22		3	3,031.	00
23	En	ter the Education Tuition Tax Credit from Form 8863-K			23				00
24	En	ter Child and Dependent Care Credit from federal Form 2441, line 11 >		x 20%	(.20) 24				00
25	En	ter Income Gap Tax Credit from Schedule ITC			25				00
26	Inc	come Tax Liability. Subtract lines 23 through 25 from line 22. If zero or less,	enter	zero	26		3	3,031.	00
27	En	ter KENTUCKY USE TAX due on Internet, mail order, or other out-of-state	purch	nases (see instructions) 27				00
28	Ad	ld lines 26 and 27. This is your TOTAL TAX LIABILITY			28		3	8,031.	00
29	Fo	r amended return; overpayment, if any, shown on original return			29				00
30	Ad	ld lines 28 and 29, enter here			30		3	3,031.	00
31	а	Enter Kentucky income tax withheld as shown on enclosed							
		Schedule KW-2	31a	3,258.	00				
	b	Enter 2020 Kentucky estimated tax/extension payments	31b		00				
	с	Enter 2020 refundable certified rehabilitation credit	31c		00				
	d	For amended return; enter amount paid with original return plus							
		additional payment(s) made after it was filed	31d		00				
32	Ad	ld lines 31(a) through 31(d)			32		3	8,258.	00
33	lf li	ine 30 is larger than line 32, subtract line 32 from line 30, enter ADDITIONA	LTA)	(DUE	33				00
34	а	Estimated tax penalty Check if Form 2210-K attached	34a		00				
	b	Interest	34b		00				
	с	Late payment penalty	34c		00				
	d	Late filing penalty	34d		00				
35	Ad	ld lines 34(a) through 34(d). Enter here			35				00
36	lf t	he total of lines 30 and 35 is more than line 32, subtract line 32 from the tot	al of I	ines 30 and 35.					
	Th	is is the AMOUNT YOU OWE, continue to page 3		OV	VE 36				00
37	lf li	ine 32 is more than line 30, subtract lines 30 and 35 from line 32. This is the	AMO	DUNT YOU OVERPAID,					
	со	ntinue to page 3			37			227.	00

1555



FORM 740 (2020)

										-
38	FU		TIONS; see instructions.							
	а	Nature and Wi	ildlife Fund		38a	0	0			
	b	Child Victims'	Trust Fund		38b	0	0			
	с	Veterans' Prog	gram Trust Fund		38c	0	0			
	d	Breast Cancer	Research/Education Trus	t Fund	38d	0	0			
	е	Farms to Food	I Banks Trust Fund		38e	0	0			
	f	Local HistoryT	Frust Fund		38f	0	0			
	g	Special Olymp	oics Kentucky		38g	0	0			
	h	Pediatric Canc	er Research Trust Fund		38h	0	0			
	i	Rape Crisis Ce	enter Trust Fund		38i	0	0			
	j	Court Appointe	ed Special AdvocateTrus	t Fund	38j	0	0			
	k	YMCA Youth A	ssociation Fund		38k	0	0			
39	Ad	d lines 38(a) thr	rough 38(k)				3	9		00
40	An	nount of line 37	to be CREDITED TO YOU	R 2021 ESTIMATED TAX		CREDIT FORWARD	2 4	0		00
	(Cr	edit forwards n	ot available for amended	ł returns)						
41	Su	btract lines 39 a	and 40 from line 37. Amou	unt to be REFUNDED TO YOU		REFUND	4	1	227.	00

I, the undersigned, declare under penalties of perjury that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I also understand and agree that our election to file a combined return under the provisions of Regulation 103 KAR 17:020 will result in refunds being made payable to us jointly and in each of us being jointly and severally liable for all taxes accruing under this return.

Sign	Signature of Taxpayer	Driver's License/State Issued ID No. K19-170-075		Date		Telephone Number (daytime) (513)550–5936			
Here	Signature of Spouse	ture of Spouse Driver's License/State Issued ID No.				Date			
	Signature of Preparer SYAM PRIYA RAM SAGAR GUPTA TA	Date 09/25/2021							
Paid Preparer Use	Name of Preparer or Firm GLOBAL TAXES LLC		ID Number P02082703						
036	Email syam@gtaxfile.com	Telephone No. (678)965-9522		May the DOR discuss this return with this preparer?					
Enclose	Include a complete copy of federal Form 1040 received farm, business, or rental income or I required, check here.	Refund or No Payment		Kentucky Department of Revenue Frankfort, KY 40618-0006					
Payment	Check Payable: Kentucky State Treasurer E-Pay Options: www.revenue.ky.gov Include: Your Social Security number and	With Payment		Kentucky Department of Revenue Frankfort, KY 40619-0008					

200040 42A740 (10-20)





3 4 9 1 5 5 5 0 0

Enter name(s) as shown on tax return.

KALYANKAR, AKASH

KENTUCKY INDIVIDUAL TAX CREDIT SCHEDULE Enclose with Form 740 or 740-NP

 \succ

2020

Your Social Security Number

724-33-8770

SECTION A-BUSINESS INCENTIVES AND OTHER TAX CREDITS

Α	B Preapproval Required	C Credit Name	D Required Attachment	E Spouse	F Yourself	
1	No	Nonrefundable Limited Liability Entity	Kentucky Limited Liability EntityTax Credit Worksheet/Schedule K-1		00	00
2	Yes	Kentucky Small Business	Schedule K-1	(00	00
3	Yes	Kentucky Selling Farmers	Schedule K-1	(00	00
4	Yes	Skills Training Investment	Schedule K-1	(00	00
5	Yes	Certified Rehabilitation	Certification Copies	(00	00
6	No	Tax Paid to Another State	Copy(ies) of Other State(s) return or Worksheet A		00	00
7	No	Unemployment	Schedule UTC	(00	00
8	Yes	Recycling/Composting Equipment	Schedule RC	(00	00
9	Yes	Kentucky Investment Fund	KEDFA notification	(00	00
10	No	Qualified Research Facility	Schedule QR	(00	00
11	No	GED Incentive	Form DAEL-31	(00	00
12	Yes	Voluntary Environmental Remediation	Schedule VERB		00	00
13	Yes	Biodiesel	Schedule BIO	(00	00
14	Yes	Clean Coal Incentive	Schedule CCI	(00	00
15	Yes	Ethanol	Schedule ETH	(00	00
16	Yes	Cellulosic Ethanol	Schedule CELL	(00	00
17	No	Railroad Maintenance & Improvement	Schedule RR-I	(00	00
18	Yes	Endow Kentucky	Schedule ENDOW	(00	00
19	Yes	New Markets Development Program	Form 8874(K)-A	(00	00
20	No	Food Donation (Carryover only)	Schedule FD	(00	00
21	No	Distilled Spirits	Schedule DS	(00	00
22	Yes	Angel Investor	Certification Letter	(00	00
23	Yes	Film Industry	Film Office Certification	(00	00
24	No	o Inventory Schedule INV		(00	00
25	page 1, li	ther Tax Credits (add lines 1 through 24). Er ne 15, Columns A and B, or enter combined 740-NP, page 1, line 15	totals of Columns E and F		00	00

SCHEDULE ITC (2020)



2003501555

SECTION B-PERSONAL TAX CREDITS

Taxpayer

Spouse Complete only if filing joint or married, filing separately on a combined return

Г						
Enter your date of birth (MM/DD/YYYY) 03		/14/1993		Enter your date of birth (MM/DD/YYYY)		
1 If you were 65 on or before 12/31/2020, e	nter 40	1		5 If you were 65 on or before 12/31/2020, enter 40	5	
2 If you were legally blind on 12/31/2020, e	nter 40	2		6 If you were legally blind on 12/31/2020, enter 40	6	
3 If you were a member of the Kentucky Na	ational			7 If you were a member of the Kentucky National		
Guard on 12/31/2020, enter 20		3		Guard on 12/31/2020, enter 20	7	
4 AllowableTaxpayer Credit—Add lines 1 th	hrough 3	4		8 Allowable Spouse Credit—Add lines 5 through 7	8	
Assignment of Personal Tax Credits						

9	For filing status Single or Married, filing separate returns, enter the amount from line 4 here and in Column B		
	of Form 740, line 17 or Form 740-NP, line 17 (Not to exceed 100)	9	
10	For filing status Married, filing separately on this combined return, enter the amount from line 4		
	here and in column B of Form 740, line 17 (Not to exceed 100)	10	
11	For filing status Married, filing separately on this combined return, enter the amount from line 8		
	here and in column A of Form 740, line 17. (Not to exceed 100)	11	
12	For filing status Married, filing jointly, add line 4 and line 8 and enter here and in Column B of Form 740,		
	line 17 or Form 740-NP, line 17. (Not to exceed 200)	12	

SECTION C-FAMILY SIZE TAX CREDIT AND INCOME GAP CREDIT

Enter dependents qualifying for family size credit and income gap credit. See instructions to determine family size and your qualifying dependents. Your family size will be used to determine your family size tax credit percentage and the amount of your income gap credit.

First and Last Name	Dependent's Social Security number	Dependent's relationship to you	Check if qualifying child for family size tax credit

Use this **Family Size Table** to determine the percentage of family size credit and the amount of income gap credit. You will need to know your family size and your modified gross income (a worksheet is located within the instructions). You will enter the percentage for the family size tax credit on Form 740 or 740-NP, line 21 and you will enter the income gap credit on Form 740 or 740-NP, line 25.

Family Siz	e:	One	Т	wo	Tł	nree	Four c	or More	Credit	Incor	ne Gap (Credit
If MGI	is over	is not over	Percentage is	One	Two	Three						
	\$	\$12,760	\$	\$17,240	\$	\$21,720	\$	\$26,200	100%			
	12,760	13,270	17,240	17,930	21,720	22,589	26,200	27,248	90%	\$11	\$7	\$3
02	13,270	13,781	17,930	18,619	22,589	23,458	27,248	28,296	80%	\$20	\$13	\$6
N N	13,781	14,291	18,619	19,309	23,458	24,326	28,296	29,344	70%	\$29	\$18	\$6
	14,291	14,802	19,309	19,998	24,326	25,195	29,344	30,392	60%	\$37	\$22	\$6
al	14,802	15,312	19,998	20,688	25,195	26,064	30,392	31,440	50%	\$45	\$24	\$4
l Å	15,312	15,822	20,688	21,378	26,064	26,933	31,440	32,488	40%	\$51	\$26	
	15,822	16,205	21,378	21,895	26,933	27,584	32,488	33,274	30%	\$58	\$27	
	16,205	16,588	21,895	22,412	27,584	28,236	33,274	34,060	20%	\$64	\$28	
o,	16,588	16,971	22,412	22,929	28,236	28,888	34,060	34,846	10%	\$69	\$28	
	16,971		22,929		28,888		34,846		0%			

Multiply tax from Form 740 or 740-NP, line 19, by the applicable family size tax credit percentage and enter on Form 740 or 740-NP line 21. This is your **Family Size Tax Credit**.





KENTUCKY INCOME TAX WITHHELD

► Enclose with Form 740, 740-NP or 740-NP-R

Complete this Schedule KW-2 to determine the total Kentucky income tax withholding to be entered on Kentucky Form 740, 740-NP, or 740-NP-R. This schedule must be fully completed in order to receive proper credit for Kentucky income tax withheld. Include multiple Schedule KW-2(s) as needed to report all Kentucky income tax withholdings. Do not send in your W-2, 1099, or W2-G forms; keep them with your tax records.

NAME(S) AS SHOWN ON THE TAX RETURN

SPOUSE'S SOCIAL SECURITY NUMBER

YOUR SOCIAL SECURITY NUMBER

2020

KALYANKAR, AKASH

724-33-8770

Part I-Form W-2 Enter all W-2s with Kentucky income tax withheld (round to the nearest whole dollar). Do not include other state withholding or local income tax.

	А	В	С	D	E		F	
	Employee's Social Security Number	Employer's Identification Number (EIN)	State	Employer's State I.D. Number (Box 15 of Form W-2)	KY State Wages (Box 16 of Form W-2)		KY Income Tax Withheld (Box 17 of Form W-2)	
1	724-33-8770	52-1127357	КY	049988	68,277.	00	3,258.	00
2						00		00
3						00		00
4						00		00
5						00		00
6						00		00
7						00		00
8						00		00
9						00		00
10						00		00
11	TOTAL FROM ALL W-2s				68,277.	00	3,258.	00

Part II-Form 1099 and W-2G Enter all 1099s and W-2Gs with Kentucky income tax withheld (round to the nearest whole dollar).

	A Recipient's Social Security Number	B Payer's Identification Number (EIN)	C State	D Payer's State I.D. Number	E KY Income Amount	F KY Income Tax Withheld
12					00	00
13					00	00
14					00	00
15					00	00
16					00	00
17	TOTAL FROM ALL 1099s AND W2-Gs				00	00
						F

Part III–Totals Enter total Kentucky income tax withheld (round to the nearest whole dollar) from line 18, Column F on your Kentucky income tax return (Form 740 and 740-NP, line 31(a) or 740-NP-R, line 1). Total Kentucky Income Tax Withheld 18

Enter combined totals from Column F, lines 11 and 17.

3,258

00

