# **£1040**

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single Married filing jointly u checked the MFS box, enter the son is a child but not your depende	name of y	ed filing separately your spouse. If you		_		, ,	_			
Your first name	and m	iddle initial	Last na	me					Your	ocial secu	rity number	
MADHAVI			RAVU	AVULAPALLI 67						679-45-4337		
If joint return, s	pouse's	s first name and middle initial	Last na	me					Spous	e's social s	ecurity number	
	•	er and street). If you have a P.O. box, se ACRES DRIVE	e instruction	ons.			,	Apt. no.	Check	k here if you	tion Campaign u, or your bintly, want \$3	
City, town, or p	ost offi	ce. If you have a foreign address, also o	complete s	paces below.	Sta		ZIP c			0,	d. Checking a	
	MAYS LANDING				N		083		_	elow will no	•	
Foreign country name			F	Foreign province/state	e/coun	ty	Forei	gn postal cod	le your t	ax or refund		
At any time du	ring 20	020, did you receive, sell, send, ex	change, c	or otherwise acquire	e any	financial intere	est in a	any virtual	currency	? Yes	s ⊠ No	
Standard Deduction		eone can claim:	•			•						
Age/Blindness	You	Were born before January 2,	1956	Are blind Sp	ouse	: Was bo	rn bef	ore Januar	y 2, 1956	☐ Is l	blind	
Dependents	s (see	instructions):		(2) Social securi	ty	(3) Relationsh	qin	(4) 🗸 it	f qualifies	for (see insti	ructions):	
If more		irst name Last name		number		to you	.	Child tax		1	other dependents	
than four									]			
dependents, see instruction									]			
and check	·								]			
here ▶ □									]	1		
	1	Wages, salaries, tips, etc. Attach	Form(s) \	N-2						1	71,344.	
Attach Sch. B if	2a	Tax-exempt interest	2a		b T	axable interes	t.		. 2	2b		
required.	3a	Qualified dividends	3a	44.	<b>b</b> (	Ordinary divide	nds .		. 3	Bb	44.	
	4a	IRA distributions	4a		<b>b</b> T	axable amoun	ıt		. 4	lb		
	5a	Pensions and annuities	5a		<b>b</b> T	axable amoun	ıt		. 5	ib		
Standard	6a	Social security benefits	6a		<b>b</b> T	axable amoun	ıt		. 6	ib		
Deduction for— Single or	7	Capital gain or (loss). Attach Sch	edule D if	required. If not rec	quired	, check here		▶		7	0.	
Married filing	8	Other income from Schedule 1, li	ne 9						. <u> </u>	8	-6,000.	
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7	, and 8. T	his is your <b>total inc</b>	come				<b>•</b> :	9	65,388.	
Married filing	10	Adjustments to income:										
jointly or Qualifying	а	From Schedule 1, line 22				10	а					
widow(er), \$24,800	b	Charitable contributions if you tak	e the stan	dard deduction. Se	e inst	ructions 10	b					
Head of	С	Add lines 10a and 10b. These are	e your <b>tot</b>	al adjustments to	inco	me			▶ 1	0с		
household, \$18,650	11	Subtract line 10c from line 9. This	s is your a	adjusted gross inc	ome				▶ 1	1	65,388.	
If you checked	12	Standard deduction or itemized	d deducti	i <b>ons</b> (from Schedul	e A)				. 1	2	12,400.	
any box under Standard	13	Qualified business income deduc	tion. Atta	ch Form 8995 or F	orm 8	8995-A			. 1	3		
Deduction, see instructions.	14	Add lines 12 and 13							. [1	4	12,400.	
550 monuotions.	15	Taxable income. Subtract line 1	4 from lin	e 11. If zero or less	, ente	er-O			. 1	5	52,988.	

Form 1040 (2020	))									Page
	16	Tax (see instructions). Check	if any from Form	ı(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	3 🗌			16	7,441.
	17	Amount from Schedule 2, lir							17	
	18	Add lines 16 and 17							18	7,441.
	19	Child tax credit or credit for	other dependen	ts					19	
	20	Amount from Schedule 3, lir	ne 7						20	
	21	Add lines 19 and 20							21	
	22	Subtract line 21 from line 18							22	7,441.
	23	Other taxes, including self-e	mplovment tax.	from Schedule	e 2. line 10 .				23	0.
	24	Add lines 22 and 23. This is							24	7,441.
	25	Federal income tax withheld	•							,
	а	Form(s) W-2				25a	8	,394.		
	b	Form(s) 1099				25b		,		
	c	Other forms (see instruction				25c				
	d	Add lines 25a through 25c	,						25d	8,394.
	26	2020 estimated tax paymen							26	0,351.
<ul> <li>If you have a L qualifying child,</li> </ul>	27	Earned income credit (EIC)				27			20	
attach Sch. EIC.	28	Additional child tax credit. A				28				
If you have nontaxable	29	American opportunity credit				29			-	
combat pay,		,		•		30	1	,800.	-	
see instructions.	30	Recovery rebate credit. See						, 800.	-	
	31	Amount from Schedule 3, lir				31				1 000
	32	Add lines 27 through 31. The							32	1,800.
	33	Add lines 25d, 26, and 32. T						. •	33	10,194.
Refund	34	If line 33 is more than line 24	-			•	-		34	2,753.
Di	35a								35a	2,753.
Direct deposit? See instructions.	►b	Account number 3 8 3				Check	ing 🔲 :	Savings		
	► d					1 1	_			
	36	Amount of line 34 you want								
Amount	37	Subtract line 33 from line 24	. This is the <b>amo</b>	ount you owe	now			. ▶	37	
You Owe For details on		Note: Schedule H and Schedule SE filers, line 37 may not represent all of the taxes you owe for								
how to pay, see		2020. See Schedule 3, line 12e, and its instructions for details.								
instructions.	38	Estimated tax penalty (see in				38				
Third Party		you want to allow another	•				¬ 0		la al acco	V N
Designee		structions					Yes. Co	•		X No
		signee's ne ▶		Phone no. ▶				onal ident ber (PIN)		
Cian		der penalties of perjury, I declare t	hat I have examine		d accompanying sch	nedules a				t of my knowledge ar
Sign		ief, they are true, correct, and com								
Here	Yo	ur signature		Date	Your occupation			If the	e IRS ser	nt you an Identity
	k							- 1		N, enter it here
Joint return?	<b>L</b>				SOFTWARE 1		IEER	`	inst.) 🕨	
See instructions. Keep a copy for	Sp	ouse's signature. If a joint return, I	ooth must sign.	Date	Spouse's occupat	tion				nt your spouse an ection PIN, enter it he
your records.	,							I	inst.) ▶	
		000 00 (240) 004 056	7	Email address	MD 777777 7 D 7 T T	T 2 7 @ C	MATT CC		- ,,	
		one no. (248)804-856 eparer's name	Preparer's signat		MRAVULAPALI	Date	TIALLI.CC	PTIN		Check if:
Paid		•			רווריה תיתווי∧		14/2021	P0208	2702	Self-employed
Preparer		SYAM PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA RAM SAGAR GUPTA TALLAM 09/24/202								
Use Only	Firm's name ► GLOBAL TAXES LLC Phone no. (678)965-9522  Firm's address ► 2530 Pebble Creek Ln Cumming GA 30041 Firm's EIN ► 30-1017196									
				ii Cummin					ı's EIN ▶	
Go to www.irs.go	ov/Forn	n1040 for instructions and the late	st information.		BAA	REV	08/30/21 PRC	)		Form <b>1040</b> (202

#### **SCHEDULE 1** (Form 1040)

**Additional Income and Adjustments to Income** 

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

MADHAVI RAVULAPALLI

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/Form1040 for instructions and the latest information.

Attachment Sequence No. **01** Your social security number

679-45-4337

Par	t I Additional Income		
1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions) ▶		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-6,000.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income. List type and amount ▶	8	
9	Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	9	-6,000.
Par		•	
10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a	Alimony paid	18a	
b	Recipient's SSN		
С	Date of original divorce or separation agreement (see instructions) ▶		
19	IRA deduction	19	
20	Student loan interest deduction	20	
21	Tuition and fees deduction. Attach Form 8917	21	
22	Add lines 10 through 21. These are your <b>adjustments to income.</b> Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a	22	

#### **SCHEDULE D** (Form 1040)

# **Capital Gains and Losses**

► Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/ScheduleD for instructions and the latest information.

OMB No. 1545-0074

Attachment Sequence No. **12** 

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Your social security number

MA	DHAVI RAVULAPALLI			679-	-45-	4337
	ou dispose of any investment(s) in a qualified opportunity	•	•			
If "Ye	es," attach Form 8949 and see its instructions for additiona	al requirements for	r reporting your ga	in or loss.		
Pa	Short-Term Capital Gains and Losses—Ge	nerally Assets I	Held One Year	or Less (se	e ins	tructions)
lines This	instructions for how to figure the amounts to enter on the below.  form may be easier to complete if you round off cents to e dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustmen to gain or loss Form(s) 8949,	from Part I,	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result
				line 2, colum	n (g)	with column (g)
1a	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.					
1b	Totals for all transactions reported on Form(s) 8949 with					
	Box A checked	1.	1.			0.
2	Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked					
3	Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked					
4	Short-term gain from Form 6252 and short-term gain or (I	•			4	
5	Net short-term gain or (loss) from partnerships, Schedule(s) K-1	S corporations,	estates, and tr	usts from	5	
6	Short-term capital loss carryover. Enter the amount, if an <b>Worksheet</b> in the instructions	ny, from line 8 of y	our <b>Capital Loss</b>	Carryover	6	(
7	Net short-term capital gain or (loss). Combine lines 1a					,
D	term capital gains or losses, go to Part II below. Otherwis				7	0.
Par	t II Long-Term Capital Gains and Losses—Ge	nerally Assets F	Held More Than	One Year	(see	instructions)
lines	instructions for how to figure the amounts to enter on the below.	(d) Proceeds	(e) Cost	(g) Adjustmen to gain or loss		(h) Gain or (loss) Subtract column (e) from column (d) and
	form may be easier to complete if you round off cents to e dollars.	(sales price)	(or other basis)	Form(s) 8949, line 2, colum		combine the result with column (g)
8a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.					
8b	Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked					
9	Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked					
10	Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked					
11	Gain from Form 4797, Part I; long-term gain from Forms from Forms 4684, 6781, and 8824				11	
	Net long-term gain or (loss) from partnerships, S corporat	tions, estates, and	trusts from Scheo	lule(s) K-1	12	
	Capital gain distributions. See the instructions				13	
	Long-term capital loss carryover. Enter the amount, if any <b>Worksheet</b> in the instructions				14	( )
15	Net long-term capital gain or (loss). Combine lines 8a	a through 14 in co	lumn (h). Then, go	to Part III		

Schedule D (Form 1040) 2020 Page **2** 

### Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 0. • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? ☐ **Yes.** Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . . . . . . . . . . . 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 21 0.) • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 X Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

# Form **8949**

## **Sales and Other Dispositions of Capital Assets**

► Go to www.irs.gov/Form8949 for instructions and the latest information.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

2020 Attachment Sequence No. 12A

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service Name(s) shown on return

Part I

Social security number or taxpayer identification number

679-45-4337

MADHAVI RAVULAPALLI

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see

instructions). For long-term transactions, see page 2. Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box A. B. or C below. Check only one box. If more than one box applies for your short-term transactions. complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. X (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (C) Short-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or loss. 1 If you enter an amount in column (a). (h) enter a code in column (f). Cost or other basis Gain or (loss). (d) (c) (a) (b) Date sold or Proceeds See the **Note** below See the separate instructions. Subtract column (e) Description of property Date acquired (sales price) from column (d) and disposed of and see Column (e) (Example: 100 sh. XYZ Co.) (Mo., day, yr.) combine the result (Mo., day, yr.) (see instructions) in the separate (g) Code(s) from Amount of adjustment instructions with column (g) instructions Robinhood Securities LLC 07/02/20 08/10/20 1. 1. 0. 2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶

#### **SCHEDULE E**

(Form 1040)

#### Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

2020
Attachment
Sequence No. 13

OMB No. 1545-0074

Department of the Treasury
Internal Revenue Service (99)

Control of the Treasury
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Name(s) shown on return Your social security number MADHAVI RAVULAPALLI 679-45-4337 Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Part I Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40. A Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions . . . . . Physical address of each property (street, city, state, ZIP code) Α Czech colony, sanathnagar, HYDERABAD TELANGANA IN 500018 В C 1b Fair Rental **Personal Use** Type of Property For each rental real estate property listed QJV above, report the number of fair rental and personal use days. Check the **QJV** box only if you meet the requirements to file as a (from list below) **Days Days** 365 0 Α Α qualified joint venture. See instructions. В В С C Type of Property: Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental 2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe) Income: **Properties:** Α 3 Rents received . 3 600. 4 Royalties received . . . . 4 Expenses: Advertising . . . . . . 5 5 6 Auto and travel (see instructions) . . . 6 7 Cleaning and maintenance . . . 7 1,200. 8 8 Commissions. . . . . . 9 9 Insurance . . . . . . . . . . 10 Legal and other professional fees . . . 10 11 11 700. 12 Mortgage interest paid to banks, etc. (see instructions) 12 13 Other interest. . . . . . . . . 13 1,500. 14 Repairs. . . . . . 14 15 1,200. 15 Supplies . Taxes . . . . . . 16 16 17 2,000. 17 18 Depreciation expense or depletion . . 18 19 19 Total expenses. Add lines 5 through 19 . . . . . 20 20 6,600. 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 . . . . . . . . . . . . . . . . . 21 -6,000. 22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) . . . . . . . . -6,000.) 600 23a Total of all amounts reported on line 3 for all rental properties 23a **b** Total of all amounts reported on line 4 for all royalty properties 23b 23c **c** Total of all amounts reported on line 12 for all properties d Total of all amounts reported on line 18 for all properties 23d 23e Total of all amounts reported on line 20 for all properties 6,600. Income. Add positive amounts shown on line 21. Do not include any losses 24 24 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here. 25 6,000. 26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on -6,000. Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2 26



NJ-1040 2020

Page 1



#### 2020 NJ-1040 New Jersey Resident Income Tax Return

For Privacy Act Notification, See Instructions

1555

Your Social Security Number (required) 679454337

Last Name, First Name, Initial (Joint Filers enter first name and middle initial of each. Enter spouse's/CU partner's last name ONLY if different.)

RAVULAPALLI MADHAVI

Spouse's/CU Partner's SSN (if filing jointly)

Home Address (Number and Street, including apartment number)

County/Municipality Code (See Table page 50) 0102

ZIP Code City, Town, Post Office State 08330 MAYS LANDING ΝJ

Driver's License Number (Voluntary) (See instructions)

3502 GREEN ACRES DRIVE

R09265060054931

Federal extension filed.

The address above is a foreign address.

Your address has changed.

Death certificate is enclosed.

Do not want a paper form next year.

I authorize the Division of Taxation to discuss my return and enclosures with my preparer.

NJ-1040-O is enclosed.

Note: This does not reduce your refund or increase your balance due. **Gubernatorial Elections Fund** 

Do you want to designate \$1 to the Gubernatorial Elections Fund? You Yes No Spouse/CU Partner If joint return, does your spouse want to designate \$1? Yes No

#### **Direct Deposit Information**

dd1.	Direct deposit indicator (1 for direct deposit, 4 for no direct deposit)	dd1.	1	
dd2.	Account type (C for checking, S for savings)	dd2.	C	
dd3.	Fill in the checkbox if the direct deposit is going to an account outside the United States	dd3.		
dd4.	Routing number	dd4.		031202084
dd5.	Account number	dd5.		383013895039





### **NJ-1040** 2020 Page 2



Name(s) as shown on Form NJ-1040

### RAVULAPALLI MADHAVI

Your Social Security Number 679454337

1555

040MP02200

Part-	t-year residents, provide months/days you were a New Jersey resident during 2020				ent during 2020:	Fiscal year filers only:					
Fron	1:	To:					Enter mo	nth of you	r year end	2	021
	ig Statu n only on										
1.	×	Single									
2.		Married/CU Couple, filing	joint retu	rn							
3.		Married/CU Partner, filing	separate 1	return							
4.		Head of Household					Enter spouse's/CU partn	er's SSN			
5.		Qualifying Widow(er)/Surv	viving CU	J Partner							
		Indicate the year of your sp	ouse's/Cl	U partner's death:	2018	2019					
	mptions the oval	s that apply. You must enter a total	al in the bo	exes to the right and co	omplete the calculation.  Spouse/CU Partner		Domestic Partner	1	x \$1,000 =	1000	
7.	Senio	r 65+ (Born in 1955 or earlier)		Self	Spouse/CU Partner			_	x \$1,000 =		
8.	Blind	Disabled		Self	Spouse/CU Partner				x \$1,000 =		
9.	Veter	an		Self	Spouse/CU Partner				x \$6,000 =		
10.	Quali	ñed Dependent Children							x \$1,500 =		
11.	Other	Dependents							x \$1,500 =		
12.	Deper	dents Attending Colleges (Se	e instruc	tions)					x \$1,000 =		
13.	Total	Exemption Amount (Add total	ls from t	he lines at 6 throug	h 12)				13.	1000	•
14.	Deper	ndent Information. Provide th	e followi	ng information for	each dependent.						
	Last N	Jame, First Name, Middle Init	tial				Social Security Number		Birth Year	No	Health Insurance
a.											
<b>b</b> .											
Э.											
d.											

#### **NJ-1040** 2020 Page 3



#### Name(s) as shown on Form NJ-1040

#### RAVULAPALLI MADHAVI

Your Social Security Number

679454337

1555

15.	Wages, salaries, tips, and other employee compensation (State wages from Box 16 of enclosed W-2(s)) (See instructions)	15.	73275	
16a.	Taxable interest income (Enclose federal Schedule B if over \$1,500) (See instructions)	16a.	, 5 = . 5	_
16b.	Tax-exempt interest income (Enclose Schedule) (See instructions) Do not include on line 16a	16b.		
17.	Dividends	17.	44	
18.	Net profits from business (Schedule NJ-BUS-1, Part I, line 4) (Enclose federal Schedule C)	18.		
19.	Net gains or income from disposition of property (Schedule NJ-DOP, line 4)	19.		
20a.	Pensions, Annuities, and IRA Withdrawals (See instructions)	20a.		
20b.	Excludable Pensions, Annuities, and IRA Withdrawals	20b.		
21.	Distributive Share of Partnership Income (Schedule NJ-BUS-1, Part II, line 4) (Enclose Schedule NJK-1 or federal Schedule K-1)	21.		
22.	Net pro rata share of S Corporation Income (Schedule NJ-BUS-1, Part III, line 4) (Enclose Schedule NJ-K-1 or federal Schedule K-1)	22.		
23.	Net gains or income from rents, royalties, patents, and copyrights (Schedule NJ-BUS-1, Part IV, line 4)	23.		
24.	Net Gambling Winnings (See instructions)	24.		
25.	Alimony and Separate Maintenance Payments received	25.		
26.	Other (Enclose documents) (See instructions)	26.		
27.	Total Income (Add lines 15, 16a, 17 through 20a, and 21 through 26)	27.	73319	
28a.	Retirement/Pension Exclusion (See instructions)	28a.		
28b.	Other Retirement Income Exclusion (See Worksheet D and instructions page 19)	28b.		
28c.	Total Exclusion Amount (Add lines 28a and 28b)	28c.		
29.	New Jersey Gross Income (Subtract line 28c from line 27) (See instructions)	29.	73319	
30.	Exemption Amount (Enter amount from line 13. Part-year residents see instr.)	30.	1000	
31.	Medical Expenses (See Worksheet F and instructions)	31.		
32.	Alimony and Separate Maintenance Payments (See instructions)	32.		
33.	Qualified Conservation Contribution	33.		
34.	Health Enterprise Zone Deduction	34.		
35.	Alternative Business Calculation Adjustment (Schedule NJ-BUS-2, line 11)	35.	0	
36.	Organ/Bone Marrow Donation Deduction (See instructions)	36.		
37.	Total Exemptions and Deductions (Add lines 30 through 36)	37.	1000	
38.	Taxable Income (Subtract line 37 from line 29)	38.	72319	
39a.	Total Property Taxes (18% of Rent) Paid (See instructions page 23)	39a.	2880	
39b.	Block			
39b.	Lot .			
39b.	Qualifier Fill in if you comp	leted Worksheet G		
39c.	County/Municipality Code			
39d.	Indicate your residency status during 2020 (fill in only one)  Homeowner  Tenant	Both		
40.	Property Tax Deduction (From Worksheet H) (See instructions)	40.	2880	
41.	New Jersey Taxable Income (Subtract line 40 from line 38)	41.	69439	
42.	Tax on Amount on line 41 (Tax Table page 52)	42.	2343	
43.	Credit For Income Taxes Paid to Other Jurisdictions (Enclose Schedule NJ-COJ) (See instructions)	43.		
	Enter Code			
44.	Balance of Tax (Subtract line 43 from line 42)	44.	2343	
45.	Child and Dependent Care Credit (See instructions)	45.		
	Fill in if you are a CU couple claiming the Child and Dependent Care Credit			
46.	Sheltered Workshop Tax Credit	46.		
47.	Gold Star Family Counseling Credit (See instructions)	47.		
48.	Credit for Employer of Organ/Bone Marrow Donor (See instructions)	48.		
49.	Total credits (Add lines 45 through 48)	49.		
50.	Balance of Tax After Credits (Subtract line 49 from line 44) If zero or less, make no entry	50.	2343	
51.	Use Tax Due on Internet, Mail-Order, or Other Out-of-State Purchases (See instructions) If no Use Tax, enter 0	51.	0	
52.	Interest on Underpayment of Estimated Tax	52.		
	Fill in if Form NJ-2210 is enclosed			

# **NJ-1040** 2020

Page 4



78. Refund amount (If line 66 is more than zero, subtract line 76 from line 66)

Name(s) as shown on Form NJ-1040  $\,$ 

#### RAVULAPALLI MADHAVI

Your Social Security Number

679454337

1555

324 .

78.

53.	Shared Responsibility Payment (See instructions) REQUIRED Enclose	e Schedule l	HCC and fi	ll in 💙	<	53.	0 .	
54.	Total Tax Due (Add lines 50 through 53)					54.	2343	
55.	Total New Jersey Income Tax Withheld (Enclose Forms W-2 and 1099)					55.	2667	
56.	Property Tax Credit (See instructions page 23)					56.		
57.	New Jersey Estimated Tax Payments/Credit from 2019 tax return		57.					
58.	New Jersey Earned Income Tax Credit (See instructions)		58.					
	Fill in if you had the IRS calculate your federal earned income credit							
	Fill in if you are a CU couple claiming the NJ Earned Income Tax Credit							
59.	Excess New Jersey UI/WF/SWF Withheld (Enclose Form NJ-2450) (See ins	59.						
60.	Excess New Jersey Disability Insurance Withheld (Enclose Form NJ-2450) (	60.						
61.	Excess New Jersey Family Leave Insurance Withheld (Enclose Form NJ-24:	61.						
62.	Wounded Warrior Caregivers Credit (See instructions)	62.						
63.	Pass-Through Business Alternative Income Tax Credit (See instructions)	63.						
64.	Total Withholdings, Credits, and Payments (Add lines 55 through 63)	64.	2667					
65.	If line 64 is less than line 54, you have tax due. Subtract line 64 from line 54	65.						
	If you owe tax, you can still make a donation on lines 68 through 75.							
66.	If the total on line 64 is more than line 54, you have an overpayment. Subtra	ct line 54 fro	m line 64	and enter tl	he overpayment	66.	324	
67.	Amount from line 66 you want to credit to your 2021 tax					67.		
68.	Contribution to N.J. Endangered Wildlife Fund	\$10	\$20	Other		68.		
69.	Contribution to N.J. Children's Trust Fund to Prevent Child Abuse	\$10	\$20	Other		69.		
70.	Contribution to N.J. Vietnam Veterans' Memorial Fund	\$10	\$20	Other		70.		
71.	Contribution to N.J. Breast Cancer Research Fund	\$10	\$20	Other		71.		
72.	Contribution to U.S.S. New Jersey Educational Museum Fund	\$10	\$20	Other		72.		
73.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	73.		
74.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	74.		
75.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	75.		
76.	Total Adjustments to Tax Due/Overpayment amount (Add lines 67 through	75)				76.		
77.	Balance due (If line 65 is more than zero, add line 65 and line 76)					77.		

Under penalties of perjury, I declare that I have examin the best of my knowledge and belief, it is true, correct, based on all information of which the preparer has any	and complete.				Tax Due Address  Enclose payment along with the NJ-1040-V payment voucher and tax return. Use the labels provided with the envelope and mail to: State of New Jersey Division of Taxation Revenue Processing Center - Payment PO Box 111
Your Signature	Date	Spouse's/CU Part	ner's Signature (required if filing jointly)	Date	Trenton, NJ 08645-0111 Include Social Security number and make check or
Paid Preparer's Signature			Federal Identification Number		money order payable to: State of New Jersey – TGI You can also make a payment on our website:
SYAM PRIYA RAM SAGAR	GUPTA	TALLAM	P02082703		www.njtaxation.org  Refund or No Tax Due Address
Firm's Name			Firm's Federal Employer Identification	n Number	Use the labels provided with the envelope and mail to: New Jersey Division of Taxation Revenue Processing Center - Refunds
GLOBAL TAXES LLC			30-1017196		PO Box 555 Trenton, NJ 08647-0555

Name(s) as shown on Form NJ-1040	Social Security Number
RAVULAPALLI, MADHAVI	679-45-4337

## **Schedule NJ-DOP**

# Net Gains or Income From Disposition of Property

2020

	he net gains or income, less net los onal whether tangible or intangible.	ss, derived from	the sale, exchan	ge, or other d	isposition of property ir	cluding real or	
	(a)	(b)	(c)	(d)	(e)	(f)	
1.	Kind of property and description	Date acquired (mm/dd/yyyy)	Date sold (mm/dd/yyyy)	Gross sales price	Cost or other basis as adjusted (see instructions) and expense of sale	Gain or (loss) (d minus e)	
	Robinhood Securities LLC	07/02/2020	08/10/2020	1.	1.	0.	
2.	Capital Gains Distributions						
3.	Other Net Gains						
4.	Net Gains (Add lines 1, 2, and 3.) entry on line 19.)					0.	

# **Schedule NJ-WWC**

Wounded Warrior Caregivers Credit

2020

	Did you provide care for a relative who was a qualifying armed services member (see instructions)?	> Ye	s O No	
	If "Yes," enter the name and Social Security number of the qualifying service members	er.		
	Last Name, First Name, Initial Social Security number			
	Enter your relationship to the qualifying service member.			
	If "No," you are not eligible for a Wounded Warrior Caregivers Credit. Make no entry	on lin	e 62, NJ-1040.	
1.	Enter the federal disability compensation of the armed services member	1.		
2.	Maximum credit allowed	2.	675	00
3.	Enter the lesser of line 1 or line 2	3.		
4.	Were you the only caregiver for this service member during the tax year?			,
	Yes No			
	If "No," enter your share (percentage) of the total care expenses for the year.	4.		%
5.	If you answered " <b>Yes</b> " at line 4, enter the amount from line 3 here and on line 62, NJ-1040.			
	If you answered " <b>No</b> " at line 4, multiply the amount on line 3 by the percentage on line 4. Enter the result here and on line 62, NJ-1040	5.		

Schedule NJ-BUS-1 (Form NJ-1040) New Jersey Gross Income Tax Business Income Summary Schedule

2020

Part I		Net Profits From Business	List the net profit (loss) from business(es). See Instructions.							
	Business Name		Social Security Numbe Federal EIN	er/	Profit or (Loss)					
1.										
2.										
3.										
4.	Net Profit or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 18, NJ-1040. If loss, make no entry on line 18.)									

Pá	art II Distributive Share of Partne	ership Income	List the distributive share of income (loss) from partnership(s). See instructions.					
	Partnership Name	Federal EIN		Share of Partnership Income or (Loss)				
1.								
2.								
3.								
4.	Distributive Share of Partnership Income or (L (Add lines 1, 2, and 3.) (Enter here and on line If loss, make no entry on line 21.)	4.						

			List the pro rata share of income (usable loss) from S corporation(s). See instructions.				
	S Corporation Name	Federal EIN		Pro Rata Share of S Corporation Income or (Usable Loss)			
1.							
2.							
3.							
4.	Net Pro Rata Share of S Corporation Income or (Add lines 1, 2, and 3.) (Enter here and on line 2 If loss, make no entry on line 22.)	4.					

Pa	Net Gains or Income  art IV From Rents, Royalties, Patents, and Copyrights	form of rents, royalties, of Property:	List the net gains or net income, less net loss, derived from or in the form of rents, royalties, patents, and copyrights. See instructions. Ty of Property:  1 – Rental real estate 2 – Royalties 3 – Patents 4 – Copyrights							
	Source of Income or Loss. If rental real estate, enter physical address of property.	Social Security Number/ Federal EIN	Type – Enter number from list above	Income or (Loss)						
1.	KUKATPALLY	679454337	1	-6,000.						
2.										
3.										
4.	Net Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 23, NJ-1040. If loss, male	ke no entry on line 23.)	4.	-6,000.						

1555 REV 05/18/21 PRO

Name(s) as shown on Form NJ-1040	Social Security Number
RAVULAPALLI, MADHAVI	679-45-4337

Schedule NJ-BUS-2 (Form NJ-1040)

New Jersey Gross Income Tax Alternative Business Calculation Adjustment

2020

			Column A	Column B						
PART I Income (Loss)			Reportable Regular Business Income	Alternative Business Income (Loss)						
1.	Net Profits From Business	1a.	0.		1b.	0.				
2.	Distributive Share of Partnership Income	2a.	0.		2b.	0.				
3.	Net Pro Rata Share of S Corporation Income	3a.	0.		3b.	0.				
4.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	4a.	0.		4b.	-6,000.				
5.	Loss Carryforward From Tax Year 2019				5b.	(	)			
6.	Totals	6a.	0.		6b.	-6,000.				
PAR	T II Adjustment Calculation	1								
7.	Total Regular Business Income	7.	0.							
8.	Total Alternative Business Income/(Loss). (If loss, enter zero)	8.	0.							
9.	Business Increment (Line 7 minus line 8)	9.	0.							
10.	Adjustment Percentage	10.	(	0.50						
11.	Alternative Business Calculation Adjustment (Line 9 x 0.50)	11.	0.							
PAR	T III Loss Carryforward to Tax Year 202	21								
12.	Loss Carryforward to Tax Year 2021				12.	( 6,000.	)			

#### Instructions

- Line 1b. Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 2a. Enter the amount from line 21, Form NJ-1040.
- Line 2b. Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 3a. Enter the amount from line 22, Form NJ-1040.
- Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 4a. Enter the amount from line 23, Form NJ-1040.
- Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 5b. Enter the amount from line 12 of your 2019 Schedule NJ-BUS-2 (Form NJ-1040).
- Line 6a. Enter the total of lines 1a through 4a.
- Line 6b. Enter the total of lines 1b through 5b, netting gains with losses.
- Line 7. Enter the amount from line 6a of this schedule.
- Line 8. Enter the amount from line 6b of this schedule. If loss, enter zero here.
- Line 9. Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and continue with line 12.
- Line 10. The adjustment percentage for Tax Year 2020 is 50% (0.50).
- Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040.
- Line 12. If the amount on line 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

Schedule **NJ-HCC** (Form NJ-1040)

2020

New Jersey **Health Care Coverage**If your income on line 29 is at or below the filing threshold, do not complete this schedule.

Name as Shown on Return RAVULAPALLI, MADHAVI	Social Security No. 679-45-4337
Part I	
Did you and, if applicable, all members of your tax household, have mi coverage for every month in 2020 (See instructions for line 53, NJ-104 include only months as a New Jersey resident.  X Yes. You do not owe a shared responsibility payment. Fill in the enclose this schedule with your return.  No. Continue to Part II.	0.) Part-year residents
Part II	
Enter the name and Social Security number for each member of your to every month each person had minimum essential health coverage or quart-year residents include only months as a New Jersey resident). If exemption, enter the exemption number. (See instructions for line 53, I more than one exemption number, check the box. If you need more spany additional individuals.  QuickZoom to Shared Responsibility Payment Calculation Worksheet	qualified for an exemption an individual qualified for an NJ-1040.) If an individual has pace, enclose a statement listing

Name	SSN	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Exemption Code	-	_	Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber .	
	I		Check	box if t	his indi	vidual i	s unde	r 18 .	··	<u></u>	<u> </u>		
	l			Ш									
Exemption Code		_	Check								on nun	nber .	
			Check	box if t	nis indi 	vidual i	s unde	r 18	<u></u>	i i i	· · · ·		
Exemption Code	l	ļL	Check	hav if t	∣∟ his indi	vidual I	has mo	re than		vemnti	on nun	her	
Exemplion code : :		_	Check										
						Viadai i	- Carlot						
Exemption Code			Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber .	
			Check	box if t	his indi	vidual i	s unde	r 18 .	. <u></u> .	<u></u>	<u></u> .		
Exemption Code		_	Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber .	
	İ		Check	box if t	his indi	vidual i	s unde	r 18 .	··		<u> </u>		
				Ш		LLI.	Ш.	Ш					
Exemption Code			Check							xempti	on nun	nber .	
			Check	box if t	his indi	vidual	s unde	r 18 .	 				
Exemption Code			Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber	
			Check	box if t	<u>his ind</u> i	<u>vidual</u> i	s unde	r 18 .	<u></u> .	<u></u>	<u></u> .		
	·												
Exemption Code		_	Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber .	
	Ì		Check	box if t	his indi	vidual i	s unde	r 18 -	·	· · · ·	·	· — ·	-
<u> </u>					<u>                                     </u>	<u>                                     </u>						<u> </u>	
Exemption Code		_	Check						n one e	xempti	on nun	nber .	
			Check	DOX IF t	nis indi 	viduali	s unde	18 -	 	· · · ·	· · · · ·		-
Exemption Code	l	ļL .	Check	hov if t	∟ his indi	vidual I	has mo	re than		vemnti	on nun	nher	+
Exemplion Code		_	Check							•			