

Filing Status Single Married filing jointly Married filing separately (MFS) Head of household (HOH) Qualifying widow(er) (QW)
 Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent ▶

| | | |
|---|----------------------------|---|
| Your first name and middle initial HARISH KUMAR | Last name MAJETI | Your social security number 836-78-1607 |
| If joint return, spouse's first name and middle initial | Last name | Spouse's social security number |

| | | | |
|---|-------------------------------|--------------------------|--|
| Home address (number and street). If you have a P.O. box, see instructions. 721 W SUNNYRIVER RD | | Apt. no. 433 | Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input checked="" type="checkbox"/> You <input type="checkbox"/> Spouse |
| City, town, or post office. If you have a foreign address, also complete spaces below. SALT LAKE CITY | State UT | ZIP code 84123 | |
| Foreign country name | Foreign province/state/county | Foreign postal code | |

At any time during 2020, did you receive, sell, send, exchange, or otherwise acquire any financial interest in any virtual currency? Yes No

Standard Deduction **Someone can claim:** You as a dependent Your spouse as a dependent
 Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness **You:** Were born before January 2, 1956 Are blind **Spouse:** Was born before January 2, 1956 Is blind

| Dependents (see instructions): If more than four dependents, see instructions and check here ▶ <input type="checkbox"/> | (1) First name | Last name | (2) Social security number | (3) Relationship to you | (4) <input checked="" type="checkbox"/> if qualifies for (see instructions): Child tax credit | Credit for other dependents |
|--|----------------|-----------|----------------------------|-------------------------|--|-----------------------------|
| | | | | | | <input type="checkbox"/> |
| | | | | | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | | | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | | | <input type="checkbox"/> | <input type="checkbox"/> |

| | | | | | | | |
|--|--|---|------------|-------------------------------------|---------------------------------------|-----------|-----|
| Attach Sch. B if required. Standard Deduction for— • Single or Married filing separately, \$12,400 • Married filing jointly or Qualifying widow(er), \$24,800 • Head of household, \$18,650 • If you checked any box under Standard Deduction, see instructions. | 1 | Wages, salaries, tips, etc. Attach Form(s) W-2 | | 1 | 107,825. | | |
| | 2a | Tax-exempt interest | 2a | b Taxable interest | 2b | | |
| | 3a | Qualified dividends | 3a | 89. | b Ordinary dividends | 3b | 89. |
| | 4a | IRA distributions | 4a | | b Taxable amount | 4b | |
| | 5a | Pensions and annuities | 5a | | b Taxable amount | 5b | |
| | 6a | Social security benefits | 6a | | b Taxable amount | 6b | |
| | 7 | Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ <input type="checkbox"/> | | | 7 | 11,943. | |
| | 8 | Other income from Schedule 1, line 9 | | | 8 | -7,340. | |
| | 9 | Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income ▶ | | | 9 | 112,517. | |
| | 10 | Adjustments to income: | | | | | |
| | a | From Schedule 1, line 22 | 10a | | | | |
| | b | Charitable contributions if you take the standard deduction. See instructions | 10b | | | | |
| | c | Add lines 10a and 10b. These are your total adjustments to income ▶ | 10c | | | | |
| | 11 | Subtract line 10c from line 9. This is your adjusted gross income ▶ | | | 11 | 112,517. | |
| | 12 | Standard deduction or itemized deductions (from Schedule A) | | | 12 | 12,400. | |
| 13 | Qualified business income deduction. Attach Form 8995 or Form 8995-A | | | 13 | | | |
| 14 | Add lines 12 and 13 | | | 14 | 12,400. | | |
| 15 | Taxable income. Subtract line 14 from line 11. If zero or less, enter -0- | | | 15 | 100,117. | | |

**SCHEDULE 1
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Additional Income and Adjustments to Income

▶ **Attach to Form 1040, 1040-SR, or 1040-NR.**
▶ **Go to www.irs.gov/Form1040 for instructions and the latest information.**

OMB No. 1545-0074

2020
Attachment
Sequence No. **01**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR
HARISH KUMAR MAJETI

Your social security number
836-78-1607

Part I Additional Income

| | | | |
|-----------|---|-----------|---------|
| 1 | Taxable refunds, credits, or offsets of state and local income taxes | 1 | |
| 2a | Alimony received | 2a | |
| b | Date of original divorce or separation agreement (see instructions) ▶ _____ | | |
| 3 | Business income or (loss). Attach Schedule C | 3 | |
| 4 | Other gains or (losses). Attach Form 4797 | 4 | |
| 5 | Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E | 5 | -7,340. |
| 6 | Farm income or (loss). Attach Schedule F | 6 | |
| 7 | Unemployment compensation | 7 | |
| 8 | Other income. List type and amount ▶ _____ | 8 | |
| 9 | Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8 | 9 | -7,340. |

Part II Adjustments to Income

| | | | |
|------------|---|------------|--|
| 10 | Educator expenses | 10 | |
| 11 | Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 | 11 | |
| 12 | Health savings account deduction. Attach Form 8889 | 12 | |
| 13 | Moving expenses for members of the Armed Forces. Attach Form 3903 | 13 | |
| 14 | Deductible part of self-employment tax. Attach Schedule SE | 14 | |
| 15 | Self-employed SEP, SIMPLE, and qualified plans | 15 | |
| 16 | Self-employed health insurance deduction | 16 | |
| 17 | Penalty on early withdrawal of savings | 17 | |
| 18a | Alimony paid | 18a | |
| b | Recipient's SSN ▶ _____ | | |
| c | Date of original divorce or separation agreement (see instructions) ▶ _____ | | |
| 19 | IRA deduction | 19 | |
| 20 | Student loan interest deduction | 20 | |
| 21 | Tuition and fees deduction. Attach Form 8917 | 21 | |
| 22 | Add lines 10 through 21. These are your adjustments to income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a | 22 | |

SCHEDULE D
(Form 1040)

Capital Gains and Losses

OMB No. 1545-0074

2020

Attachment
Sequence No. **12**

Department of the Treasury
Internal Revenue Service (99)

▶ **Attach to Form 1040, 1040-SR, or 1040-NR.**
▶ **Go to www.irs.gov/ScheduleD for instructions and the latest information.**
▶ **Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.**

Name(s) shown on return
HARISH KUMAR MAJETI

Your social security number
836-78-1607

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? **Yes** **No**
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

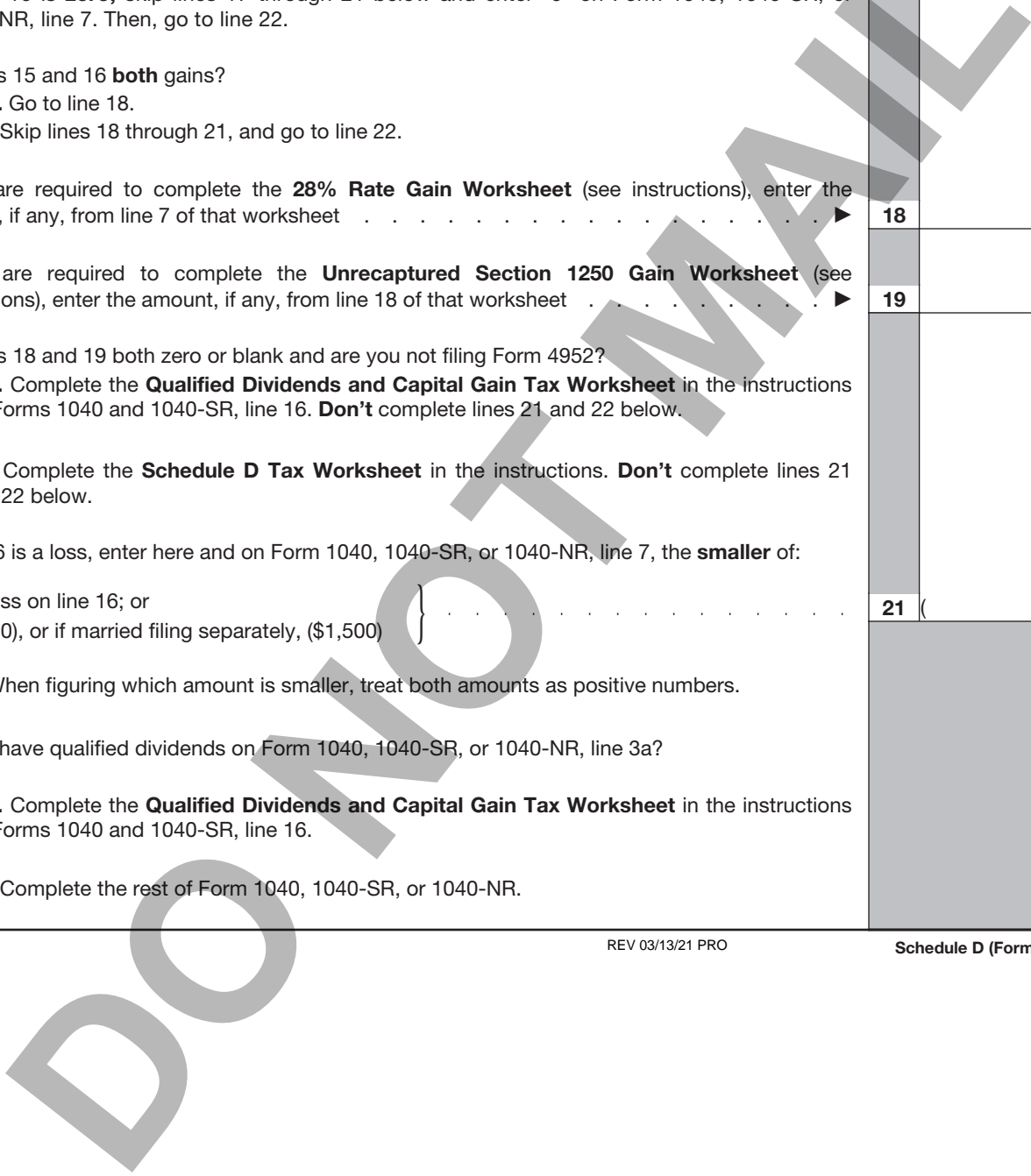
| See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars. | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|--|----------------------------------|---------------------------------|---|--|
| 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . | | | | |
| 1b Totals for all transactions reported on Form(s) 8949 with Box A checked | 494,730. | 540,763. | 57,976. | 11,943. |
| 2 Totals for all transactions reported on Form(s) 8949 with Box B checked | | | | |
| 3 Totals for all transactions reported on Form(s) 8949 with Box C checked | | | | |
| 4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 | | | | 4 |
| 5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 | | | | 5 |
| 6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions | | | | 6 () |
| 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back | | | | 7 11,943. |

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

| See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars. | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|---|----------------------------------|---------------------------------|--|--|
| 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . | | | | |
| 8b Totals for all transactions reported on Form(s) 8949 with Box D checked | | | | |
| 9 Totals for all transactions reported on Form(s) 8949 with Box E checked | | | | |
| 10 Totals for all transactions reported on Form(s) 8949 with Box F checked | | | | |
| 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 | | | | 11 |
| 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 | | | | 12 |
| 13 Capital gain distributions. See the instructions | | | | 13 |
| 14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions | | | | 14 () |
| 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III on the back | | | | 15 |

Part III Summary

| | | | |
|-----------|--|-----------|---------|
| 16 | Combine lines 7 and 15 and enter the result | 16 | 11,943. |
| | <ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. | | |
| 17 | Are lines 15 and 16 both gains? <input type="checkbox"/> Yes. Go to line 18. <input checked="" type="checkbox"/> No. Skip lines 18 through 21, and go to line 22. | | |
| 18 | If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet ▶ | 18 | |
| 19 | If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet ▶ | 19 | |
| 20 | Are lines 18 and 19 both zero or blank and are you not filing Form 4952? <input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. <input type="checkbox"/> No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below. | | |
| 21 | If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: <ul style="list-style-type: none"> • The loss on line 16; or • (\$3,000), or if married filing separately, (\$1,500) } | 21 | () |
| | Note: When figuring which amount is smaller, treat both amounts as positive numbers. | | |
| 22 | Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? <input checked="" type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. <input type="checkbox"/> No. Complete the rest of Form 1040, 1040-SR, or 1040-NR. | | |



40001

1555

Utah State Tax Commission
Utah Individual Income Tax Return
 All State Income Tax Dollars Fund Education

**2020
TC-40**

INTUIT

• Amended Return - enter code: (see instructions)

Full-yr Resident?

| | | | |
|--|--|---------------------------------|-----------------|
| Your Social Security No. 836781607 | Your first name HARISH KUMAR | Your last name MAJETI | Y/N Y |
| Spouse's Soc. Sec. No. | Spouse's first name | Spouse's last name | |

If deceased, complete page 3, Part 1

Address
721 W SUNNYRIVER RD, APT 433
 City State ZIP+4
SALT LAKE CITY UT 84123

Telephone number
660-528-0447
 Foreign country (if not U.S.)

| | | | | | | | | |
|--|---|--|---|---|---|---|---|---|
| 1 Filing Status - enter code 1 = Single • <u>1</u> 2 = Married filing jointly 3 = Married filing separately 4 = Head of household 5 = Qualifying widow(er) <small>If using code 2 or 3, enter spouse's name and SSN above</small> | 2 Qualifying Dependents a Dependents age 16 and under b Other dependents c <u>0</u> Total (add lines a and b) <small>Dependents must be claimed for the child tax credit on your federal return. See instructions.</small> | 3 Election Campaign Fund <small>Does not increase your tax or reduce your refund.</small> Enter the code for the party of your choice. <table border="0"> <tr> <td>•</td> <td>•</td> <td>•</td> </tr> <tr> <td>•</td> <td>•</td> <td>•</td> </tr> </table> <small>See instructions for code letters or go to incometax.utah.gov/elect. If no contribution, enter N.</small> | • | • | • | • | • | • |
| • | • | • | | | | | | |
| • | • | • | | | | | | |

| | | | |
|----|---|------|--------|
| 4 | Federal adjusted gross income from federal return | • 4 | 112517 |
| 5 | Additions to income from TC-40A, Part 1 (attach TC-40A, page 1) | • 5 | |
| 6 | Total income - add line 4 and line 5 | 6 | 112517 |
| 7 | State tax refund included on federal form 1040, Schedule 1, line 1 (if any) | • 7 | |
| 8 | Subtractions from income from TC-40A, Part 2 (attach TC-40A, page 1) | • 8 | |
| 9 | Utah taxable income (loss) - subtract the sum of lines 7 and 8 from line 6 | • 9 | 112517 |
| 10 | Utah tax - multiply line 9 by 4.95% (.0495) (not less than zero) | • 10 | 5570 |
| 11 | Utah personal exemption (multiply line 2c by \$590) | • 11 | 0 |
| 12 | Federal standard or itemized deductions | • 12 | 12400 |
| 13 | Add line 11 and line 12 | 13 | 12400 |
| 14 | State income tax deducted on federal Schedule A, line 5a (if any) | • 14 | |
| 15 | Subtract line 14 from line 13 | 15 | 12400 |
| 16 | Initial credit before phase-out - multiply line 15 by 6% (.06) | • 16 | 744 |
| 17 | Enter: \$14,879 (if single or married filing separately); \$22,318 (if head of household); or \$29,758 (if married filing jointly or qualifying widower) | • 17 | 14879 |
| 18 | Income subject to phase-out - subtract line 17 from line 9 (not less than zero) | 18 | 97638 |
| 19 | Phase-out amount - multiply line 18 by 1.3% (.013) | • 19 | 1269 |
| 20 | Taxpayer tax credit - subtract line 19 from line 16 (not less than zero) | • 20 | 0 |
| 21 | If you are a qualified exempt taxpayer, enter "X" (complete worksheet in instr.) | • 21 | |
| 22 | Utah income tax - subtract line 20 from line 10 (not less than zero) | • 22 | 5570 |

Electronic filing is quick, easy and free, and will speed up your refund.

To learn more, go to tap.utah.gov

Utah Individual Income Tax Return (continued)

INTUIT

**TC-40
2020**

Pg. 2

40002 SSN 836781607

Last name MAJETI

| | | | |
|----|---|------------------|-----------------|
| 23 | Enter tax from TC-40, page 1, line 22 | 23 | 5570 |
| 24 | Apportionable nonrefundable credits from TC-40A, Part 3 (attach TC-40A, page 1) | • 24 | |
| 25 | Full-year resident, subtract line 24 from line 23 (not less than zero) Non or Part-year resident, complete and enter the UTAH TAX from TC-40B, line 37 | • 25 | 5570 |
| 26 | Nonapportionable nonrefundable credits from TC-40A, Part 4 (attach TC-40A, page 1) | • 26 | |
| 27 | Subtract line 26 from line 25 (not less than zero) | 27 | 5570 |
| 28 | Voluntary contributions from TC-40, page 3, Part 4 (attach TC-40, page 3) | • 28 | |
| 29 | AMENDED RETURN ONLY - previous refund | • 29 | |
| 30 | Recapture of low-income housing credit | • 30 | |
| 31 | Utah use tax | • 31 | |
| 32 | Total tax, use tax and additions to tax (add lines 27 through 31) | 32 | 5570 |
| 33 | Utah income tax withheld shown on TC-40W, Part 1 (attach TC-40W, page 1) | • 33 | 4738 |
| 34 | Credit for Utah income taxes prepaid from TC-546 and 2019 refund applied to 2020 | • 34 | |
| 35 | Pass-through entity withholding tax shown on TC-40W, Part 3 (attach TC-40W, page 2) | • 35 | |
| 36 | Mineral production withholding tax shown on TC-40W, Part 2 (attach TC-40W, page 2) | • 36 | |
| 37 | AMENDED RETURN ONLY - previous payments | • 37 | |
| 38 | Refundable credits from TC-40A, Part 5 (attach TC-40A, page 2) | • 38 | |
| 39 | Total withholding and refundable credits - add lines 33 through 38 | 39 | 4738 |
| 40 | TAX DUE - subtract line 39 from line 32 (not less than zero) | • 40 | 832 |
| 41 | Penalty and interest (see instructions) | | 41 |
| 42 | TOTAL DUE - PAY THIS AMOUNT - add line 40 and line 41 | • 42 | 832 |
| 43 | REFUND - subtract line 32 from line 39 (not less than zero) | • 43 | |
| 44 | Voluntary subtractions from refund (not greater than line 43) Enter the total from page 3, Part 5 | • 44 | |
| 45 | DIRECT DEPOSIT YOUR REMAINING REFUND - provide account information (see instructions for foreign accounts) | checking | savings |
| | • Routing number | • Account number | Account type: • |

Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.

| | | | | |
|-------------------------|--|--|--|------|
| SIGN | Your signature | Date | Spouse's signature (if filing jointly) | Date |
| HERE | | | | |
| Third Party Designee | Name of designee (if any) you authorize to discuss this return | Designee's telephone number | Designee PIN | |
| | | | • | |
| Paid Preparer's Section | Preparer's signature Date SYAM PRIYA RAM SAGAR G 03/18/21 | Preparer's telephone number 6789659522 | Preparer's PTIN P02082703 | |
| | Firm's name and address GLOBAL TAXES LLC 2530 PEBBLE CREEK LN CUMMING GA 30041 | | Preparer's EIN 301017196 | |

Attach TC-40 page 3 if you: are filing for a deceased taxpayer, are filing a fiscal year return, filed IRS form 8886, are making voluntary contributions, want to deposit into a my529 account, want to apply all/part of your refund to next year's taxes, want to direct deposit to a foreign account, or no longer qualify for a homeowner's exemption.