

Schedule K-1

(Form 1065) Control: 122

2020

Department of the Treasury Internal Revenue Service

For calendar year 2020, or tax year

beginning _____, 2020 ending _____, 20

Final K-1

Amended K-1

OMB No. 1545-0123

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership
A Partnership's employer identification number 82-5361658
B Partnership's name, address, city, state, and ZIP code INCP OPPORTUNITY FUND V LLC
C IRS Center where partnership filed return E-FILE
D Check if this is a publicly traded partnership (PTP)
Part II Information About the Partner
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instr.) 672-42-2164
F Name, address, city, state, and ZIP code for partner entered in E. See instr. VENKAT BANDHIATHMAKUR
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 1.2800000 % 1.2800000 %
Loss 1.2800000 % 1.2800000 %
Capital 1.2800000 % 1.2800000 %
Check if decrease is due to sale or exchange of partnership interest.
K Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ \$
Check this box if item K includes liability amounts from lower tier partnerships.
L Partner's Capital Account Analysis
Beginning Capital Method: Tax Basis
Beginning capital account \$ 49,535
Capital contributed during the year \$
Current year net income (loss) \$ (8,344)
Other increase (decrease)(attach explanation) \$ 794
Withdrawals & distributions \$ ()
Ending capital account \$ 41,985
M Did the partner contribute property with a built-in gain or loss?
Yes No
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items
1 Ordinary business income (loss) (35)
2 Net rental real estate income (loss) (8,319)
3 Other net rental income (loss)
4a Guaranteed payments for services
4b Guaranteed payments for capital
4c Total guaranteed payments
5 Interest income 12
6a Ordinary dividends
6b Qualified dividends
6c Dividend equivalents
7 Royalties
8 Net short-term capital gain (loss)
9a Net long-term capital gain (loss)
9b Collectibles (28%) gain (loss)
9c Unrecaptured section 1250 gain
10 Net section 1231 gain (loss)
11 Other income (loss)
12 Section 179 deduction
13 Other deductions
14 Self-employment earnings (loss)
15 Credits
16 Foreign transactions
17 Alternative minimum tax (AMT) items
A 25
18 Tax-exempt income and nondeductible expenses
C * STMT
19 Distributions
20 Other information
A 24
N 6,329
Z * STMT
21 More than one activity for at-risk purposes*
22 More than one activity for passive activity purposes*
*See attached statement for additional information.
For IRS Use Only

Schedule K-1 Supplemental Information

2020 PG01

Partner's name

VENKAT BANDHIATHMAKUR

Partner's ID Number

672-42-2164

Name of Partnership

INCP OPPORTUNITY FUND V LLC

Partnership EIN

82-5361658

LINE 18 - OTHER INFORMATION

Statement #99

CODE DESCRIPTION

AMOUNT

C OTHER NONDEDUCTIBLE EXPENSES

2

TOTAL

2

SECTION L: CURRENT YEAR NET INCOME (LOSS)

DESCRIPTION

AMOUNT

ORDINARY BUSINESS INCOME (LOSS)

(35)

NET RENTAL REAL ESTATE INCOME (LOSS)

(8,319)

INTEREST INCOME

12

M-1 OTHER INCREASE (DECREASE) - OTHER NONDEDUCTIBLE EXPENSES

(2)

TOTAL

(8,344)

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 20, Code Z

2020

Name(s) as shown on return INCP OPPORTUNITY FUND V LLC	Tax ID Number 82-5361658
Name(s) as shown on K1 VENKAT BANDHIATHMAKUR	Tax ID Number 672-42-2164

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1		82-5048340			No
2	INCP OPPORTUNITY FUND V LLC	82-5361658			Yes

LINE NUMBER	NO. 1	NO. 2	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)		(35)				
Rental Income (Loss)	(8 , 703)					
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	101					
Unadjusted Basis Immediately After Acquisition	151,535					
Section 199A Dividends						

**GAK-1
(GA700)**

**Partner's Share of
Georgia Income**

For calendar year 2020 or other year starting and ending

Partner's Identifying Number
672-42-2164

Federal Employer ID Number
82-5361658

Partner's Name, Address, and Zip Code
VENKAT BANDHIATHMAKUR
5821 SPRUCE FOREST DR
DUBLIN, OH 43016

Partnership's Name, Address, and Zip Code
INCP OPPORTUNITY FUND V LLC
P O BOX 3476
ALPHARETTA GA 30023

Partner's percentage of stock ownership for tax year 1.2800%

Participated in Composite Return

Partner's Pro Rata Share Items	Amount
1. Share of partnership's federal income (loss)	-8342
2. GA Additions to income (loss)	
a. State and municipal bond interest other than Georgia or political subdivision thereof	
b. Net income or net profits taxes imposed by taxing jurisdictions other than Georgia	
c. Expenses attributable to tax exempt income	
d. Intangible expenses and related interest costs	
e. Captive REIT expenses and related interest costs	
f. Other additions	28
Total additions	28
3. GA Subtractions from income (loss)	
a. Interest on obligation of United States	
b. Exception to intangible expenses and related interest costs	
c. Exception to captive REIT expenses and costs	
d. Other subtractions	3
Total subtractions	3
4. Total income for GA purposes	-8317
5. Net business income apportioned to GA (Nonresidents only)	-8317
6. Net income allocated to GA (Nonresidents only)	
7. Total GA source income	-8317

Credits

	Credit Type Code	Corporation Name	FEIN	Certificate #		Amount of Credit
1					1	
2					2	
3					3	
4					4	
5					5	
6					6	
7					7	
8					8	
9					9	
10					10	