

Schedule K-1 (Form 1065)

2020

Department of the Treasury Internal Revenue Service

For calendar year 2020, or tax year

beginning / / 2020 ending / /

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Final K-1 Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Code. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Guaranteed payments for services/capital, Interest income, Dividends, Royalties, Capital gains/losses, Section 179 deduction, and Self-employment earnings (loss).

Part I Information About the Partnership

Form fields for Part I: A Partnership's employer identification number (20-2830691), B Partnership's name and address (UNITED STATES OIL FUND, LP), C IRS Center where partnership filed return (e-file), D Check if this is a publicly traded partnership (PTP) (checked).

Part II Information About the Partner

Form fields for Part II: E Partner's SSN or TIN (XXX-XX-0062), F Name, address, city, state, and ZIP code for partner entered in E (NARENDER REDDY GANTA).

Form fields for G (General/Limited partner), H1 (Domestic/Foreign partner), H2 (Disregarded entity), I1 (Type of entity: INDIVIDUAL), I2 (Retirement plan), J (Partner's share of profit, loss, and capital), and K (Partner's share of liabilities).

Table for L Partner's Capital Account Analysis with columns for Beginning and Ending amounts for Capital account, Contributions, Net income, Other changes, and Withdrawals.

Form fields for M (Did the partner contribute property with a built-in gain or loss?) and N (Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)).

For IRS Use Only section containing questions 21 and 22 regarding at-risk and passive activity purposes, and a note to see attached statement for additional information.

United States Oil Fund, LP (USO)

Partner Name: NARENDER REDDY GANTA

Account Number: 51873844



2020 SALES SCHEDULE

- ◆ **Columns 1 and 2:** This information has been provided to the Partnership by you, the transfer agent, or your broker
- ◆ **Column 3:** Enter this amount from your broker records and report on Form 8949, Column D.
- ◆ **Column 4:** This amount is based on information provided to the Partnership by you or your broker, or the amount used to determine your share of allocable gain or loss on this and (if applicable) prior years' schedules K-1.
- ◆ **Column 5:** Your Cumulative Adjustments to Basis includes your cumulative allocable Partnership income, deductions, distributions, etc. and has not been adjusted for any gains recognized under §731 or §737.
- ◆ **Column 6:** Your amount is the sum of Columns 4 and 5 and represents your estimated outside basis (exclusive of liability allocations) in the disposed Partnership interest.
- ◆ **Column 7:** For your convenience, the Partnership has provided the percentage of your disposed Partnership units held for greater than one year based on the transaction dates provided by you or your broker, as displayed on your Ownership Schedule. Consult your tax advisor for proper treatment of varying holding periods of your disposed Partnership units.

Please note that all units listed below reflect the post-1-for-8 reverse split effective on April 29, 2020. Transactions prior to April 29, 2020 may not match what is being reported by your broker for that time period.

	1	2	3	4	5	6	7
	Units Sold	Sale Date	Sales Proceeds	Purchase Price / Initial Basis Amount	Cumulative Adjustments to Basis	Cost Basis	Percentage Long Term
	0.37500	04/28/2020		6	0	6	0%
Totals	0.3750			6		6	
References			Form 8949 Column D			Form 8949 Column E	

The details of each individual transaction can be viewed online at www.taxpackagesupport.com/unitedstatescommodyfunds

If you disposed of your partnership interest during 2020, this Sales Schedule is provided to assist you in the calculation of your gain or loss as a result of your disposition. IRS Revenue Ruling 84-53 provides that a partner has a single unified basis in their partnership interest. If you acquired your partnership interest through various purchases, each row on the schedule below includes a prorated amount of each acquisition reflecting the unified basis of the disposed partnership interest. The partnership has provided this schedule solely as a courtesy. Basis information is not reported to the Internal Revenue Service by the partnership. Each partner must make their own determination of the amount of basis to be associated with the partnership interest that was sold during the year. Please consult your tax advisor to obtain advice on how this determination should be made. If you notified the partnership that you used an alternate basis disposition method, the schedule below will generally yield a result that is not consistent with IRS Revenue Ruling 84-53. For additional information to comply with § 894(c)(9), please contact Tax Package Support at 1-877-527-5403.