

CORRECTED (if checked)

RECIPIENT/LENDER'S name, address, and telephone number FIRST NATIONAL BANK 4140 E STATE ST HERMITAGE PA 16148 800-555-5455		OMB No. 1545-1380 <b>2020</b> Form <b>1098</b>	<b>Mortgage Interest Statement</b>
RECIPIENT/LENDER'S TIN 25-1255405	PAYER'S/BORROWERS TIN XXX-XX-2925	1 Mortgage interest received from payer(s)/borrower(s) \$ 23,086.45	2 Outstanding mortgage principal \$ 544,604.72
PAYER'S/BORROWERS name, street address, city, state, and ZIP code VENKATESWARARAO CHINTA 42522 OXFORD FOREST CIRCLE CHANTILLY VA 20152	3 Mortgage origination date 03/01/2019	4 Federal overdraft interest \$ 0.00	5 Points paid on purchase of principal residence \$ 1,918.62
9 Number of properties securing the mortgage 10 Other Taxes Paid: \$3,390.92 Loan Number: 00000006512948	6 Points paid on purchase of principal residence \$ 0.00	7 <input checked="" type="checkbox"/> If address of property securing mortgage is the same as PAYER'S/BORROWERS address, the box is checked, or the address or description is entered in box 8	Copy B For Payer/Borrower The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other consequences may apply if you do not file. The IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, because you didn't report the refund of interest (box 4), or because you claimed a nondeductible item.
Account number (see instructions) 708835	11 Mortgage acquisition date	8 Address or description of property securing mortgage (see instructions)	

www.irs.gov/form1098 Department of the Treasury - Internal Revenue Service

Form 1098 (keep for your records)

**Instructions for Payer/Borrower**

A person (including a financial institution, a governmental unit, and a cooperative housing corporation) who is engaged in the business of originating or refinancing such a mortgage must file this form if you received at least \$600 of mortgage interest (including certain points) on any one mortgage in the calendar year must furnish this statement to you.

If you received this statement as the payer of record on a mortgage on which there are other borrowers, furnish each of the other borrowers with information about the proper distribution of amounts reported on this form. Each borrower is entitled to deduct only the amount he or she paid and points paid by the seller that represent his or her share of the amount allowable as a deduction. If box 4, borrower may have to include in income a share of any amount reported in box 4.

If your mortgage payments were subsidized by a government agency, you may not be able to deduct the mortgage interest. See Pub. 936 for more information. Also, for more information, see Pub. 936 and Pub. 535.

**Payer's/borrower's taxpayer identification number (TIN)** For your protection, this form shows only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the lender has assigned to distinguish your account.

**Box 1.** Shows the mortgage interest received by the recipient/lender during the year. This amount includes interest on any obligation secured by real property, including a mortgage, home equity loan, or line of credit. This amount does not include points, government subsidy payments, or seller payments on a "buydown" mortgage. Such amounts are deductible by you only in certain circumstances.

**Box 2.** Shows the outstanding principal on the mortgage as of January 1, 2020. If the mortgage originated in 2020, shows the mortgage principal as of the date of origination. If the recipient/lender acquired the loan in 2020, shows the mortgage principal as of the date of acquisition.

**Box 3.** Shows the date of the mortgage origination.

**Box 4. Do not deduct this amount.** It is a refund (or credit) for overpayment(s) of interest you made in a prior year or years. If you itemized deductions in the year(s) you paid the interest, you may have to include part or all of the box 4 amount on the "Other income" line of your 2020 Schedule 1 (Form 1040 or 1040-SR). No adjustment to your prior year(s) tax return(s) is necessary. For more information, see Pub. 936 and *Rozzard's Deduction/Recovery*, p. 525.

**Box 5.** If an amount is reported in this box, it may qualify to be listed as a nondeductible mortgage interest. See the 2020 Schedule A (Form 1040 or 1040-SR) instructions and Pub. 936.

**Box 6.** Not all points are reportable to you. Box 6 shows points you or the seller paid this year for the purchase of the property. Only these points are required to be reported to the IRS. Generally, these points are fully deductible in the year paid, but you must subtract seller-paid points from the basis of your residence. Other points not reported in box 6 may also be deductible. See Pub. 936 to figure the amount you can deduct.

**Box 7.** If the address of the property securing the mortgage is the same as the payer's/borrower's, either the box has been checked, or box 8 has been completed.

**Box 8.** This is the address or description of the property securing the mortgage.

**Box 9.** If more than one property secures the loan, shows the number of properties securing the mortgage. If only one property secures the loan, this box may be blank.

**Box 10.** The interest recipient may use this box to give you other information, such as real estate taxes or insurance paid from escrow.

**Box 11.** If the recipient/lender acquired the mortgage in 2020, shows the date of acquisition.

**Future developments.** For the latest information about developments related to Form 1098 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/form1098](http://www.irs.gov/form1098).



**CAUTION**  
If you prepaid interest in 2020 that accrued in full by January 15, 2021, this prepaid interest may be included in box 1. However, you cannot deduct the prepaid amount in 2020 even though it may be included in box 1.

If you hold a mortgage credit certificate and can claim the mortgage interest deduction under section 203(b), the interest was paid on a mortgage, home equity loan, or line of credit secured by a qualified residence, you can only deduct the interest paid on acquisition indebtedness, and you may be subject to a deduction limitation.