

Two-Year Comparison

2020

Name(s) Shown on Return VINAYAKUMAR VELLAMPATI & SNEHA CHELAMCHERLA	Social Security Number
--	------------------------

Income	2019	2020	Difference	%
Wages, salaries, tips, etc	185,472.	191,921.	6,449.	3.48
Interest and dividend income				
State tax refund				
Business income (loss)				
Capital and other gains (losses)				
IRA distributions				
Pensions and annuities				
Rents and royalties	-9,567.	0.	9,567.	100.00
Partnerships, S Corps, etc				
Farm income (loss)				
Social security benefits				
Income other than the above				
Total Income	175,905.	191,921.	16,016.	9.10
Adjustments to Income		300.	300.	
Adjusted Gross Income	175,905.	191,621.	15,716.	8.93
Itemized Deductions				
Medical and dental				
Income or sales tax	6,591.	7,625.	1,034.	15.69
Real estate taxes				
Personal property and other taxes				
Interest paid				
Gifts to charity		300.	300.	
Casualty and theft losses				
Miscellaneous				
Total Itemized Deductions	6,591.	7,925.	1,334.	20.24
Standard or Itemized Deduction	24,400.	24,800.	400.	1.64
Qualified Business Income Deduction				
Taxable Income	151,505.	166,821.	15,316.	10.11
Income tax	25,048.	28,281.	3,233.	12.91
Additional income taxes				
Alternative minimum tax				
Total Income Taxes	25,048.	28,281.	3,233.	12.91
Nonbusiness credits				
Business credits				
Total Credits				
Self-employment tax				
Other taxes				
Total Tax After Credits	25,048.	28,281.	3,233.	12.91
Withholding	27,476.	25,224.	-2,252.	-8.20
Estimated and extension payments				
Earned income credit				
Additional child tax credit				
Other payments				
Total Payments	27,476.	25,224.	-2,252.	-8.20
Form 2210 penalty				
Applied to next year's estimated tax				
Refund	2,428.		-2,428.	-100.00
Balance Due		3,057.	3,057.	

Current year effective tax rate 14.76 %