E 1040 Department of the Treasury—Internal Revenue Service (99) U.S. Individual Income Tax Return

2020

OMB No. 1545-007

IRS Use Only—Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single Married filing jointly u checked the MFS box, enter the on is a child but not your dependent	name of y	ed filing separately (your spouse. If you								
Your first name	and mi	ddle initial	Last na	me					Your s	ocial securi	ty number	
ABHINAV			VELU	IVARTHY					060-	060-23-6006		
If joint return, s	pouse's	first name and middle initial	Last na	me					Spouse	Spouse's social security number		
Home address	(numbe	er and street). If you have a P.O. box, se	e instruction	ons.				Apt. no.	Preside	Presidential Election Campaign		
4640 HE	OGCO	XE RD						411		here if you		
										ntly, want \$3 Checking a		
PLANO					T	Κ	75	024		low will not		
Foreign country	y name		F	Foreign province/state	/coun	ty	Fore	eign postal code	your ta	x or refund	. Spouse	
At any time du	ring 20	020, did you receive, sell, send, exc	change, c	or otherwise acquire	any	financial interes	st in	any virtual cu	irrency?	☐ Yes	⊠ No	
Standard Deduction	_	eone can claim:	•			a dependent						
Age/Blindness	You:	☐ Were born before January 2,	1956	Are blind Sp	ouse	: Was borr	n be	fore January	2, 1956	☐ Is b	lind	
Dependents (see instructions): (2) Social security (3) Relationship (4) ✓ if qualifies f									ualifies fo	or (see instru	uctions):	
If more		rst name Last name		number		to you		Child tax c	redit	Credit for of	ther dependents	
than four												
dependents, see instruction												
and check												
here ▶ 🗌												
	1	Wages, salaries, tips, etc. Attach	Form(s) \	N-2					. 1		69,115.	
Attach Sch. B if	2a	Tax-exempt interest	2a		b T	axable interest			. 21	o		
required.	3a	Qualified dividends	3a		b 0	Ordinary dividen	ds		. 31	o		
	4a	IRA distributions	4a		b T	axable amount			. 41	o		
	5a	Pensions and annuities	5a		b T	axable amount			. 51	o		
Standard	6a	Social security benefits	6a			axable amount			. 61	o		
Deduction for Single or	7	Capital gain or (loss). Attach Sch		required. If not req	uired	, check here		▶[7			
Married filing	8	Other income from Schedule 1, li	ne 9						. 8		<u>-4,460.</u>	
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7	, and 8. T	his is your total inc	ome				9)	64 , 655.	
Married filing jointly or	10	Adjustments to income:				1	1					
Qualifying	а	From Schedule 1, line 22				10a	4	4,00	0.			
widow(er), \$24,800	b	Charitable contributions if you tak										
Head of	С	Add lines 10a and 10b. These are	-			me			▶ 10		4,000.	
household, \$18,650	11	Subtract line 10c from line 9. This	-						► <u>1</u>		60,655.	
If you checked any box under	12	Standard deduction or itemized							. 12		12,400.	
Standard	13	Qualified business income deduc							. 13			
Deduction, see instructions.	14	Add lines 12 and 13									12,400.	
	15	Taxable income. Subtract line 14	4 from lin	e 11. If zero or less,	, ente	r-0			. 18	5	48,255.	

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form **1040** (2020)

Form 1040 (2020))									Page 2		
	16	Tax (see instructions). Check	if any from Form	(s): 1 881	4 2 🗌 4972	3 🗌		16		6,411.		
	17	Amount from Schedule 2, lir	ne 3					17				
	18	Add lines 16 and 17						18	(6,411.		
	19	Child tax credit or credit for	other dependen	ts				19				
	20	Amount from Schedule 3, lir	ne 7					20				
	21	Add lines 19 and 20						21				
	22	Subtract line 21 from line 18	. If zero or less,	enter -0				22	(6,411.		
	23	Other taxes, including self-e	mployment tax,	from Schedule	2, line 10			23		0.		
	24	Add lines 22 and 23. This is	your total tax				▶	24	(6,411.		
	25	Federal income tax withheld	I from:									
	а	Form(s) W-2				25a 10	,159.					
	b	Form(s) 1099				25b						
	С	Other forms (see instruction				25c						
	d	Add lines 25a through 25c						25d	1	0,159.		
	26	2020 estimated tax paymen						26				
 If you have a qualifying child, 	27	Earned income credit (EIC)				27						
attach Sch. EIC. If you have	28	Additional child tax credit. A				28		1				
nontaxable	29	American opportunity credit				29		1				
combat pay, see instructions.	30	Recovery rebate credit. See				H-1	,800.					
	31	Amount from Schedule 3, lir				31	,	1				
	32	Add lines 27 through 31. Th					•	32		1,800.		
	33	Add lines 25d, 26, and 32. T						33		1,959.		
	34	If line 33 is more than line 24						34		5 , 548.		
Refund	35a						. ▶ □	35a	-	5,548.		
Direct deposit?	▶b	Amount of line 34 you want refunded to you. If Form 8888 is attached, check here ▶ ☐ Routing number 0 4 1 0 0 0 1 2 4										
See instructions.	▶d	Account number 4 2 8 3 9 2 2 6 7										
	36	Amount of line 34 you want applied to your 2021 estimated tax > 36										
Amount	37	•					•	37				
You Owe	31	Subtract line 33 from line 24		-								
For details on		Note: Schedule H and Sch 2020. See Schedule 3, line				of the taxes you	owe for					
how to pay, see instructions.	38	Estimated tax penalty (see in				38						
Third Party		you want to allow another										
Designee		•	•				omplete	below.	X No			
Designee		signee's		Phone			sonal iden					
-	nai	me ►		no. 🕨			ber (PIN)					
Sign		der penalties of perjury, I declare										
Here	bel	lief, they are true, correct, and com	plete. Declaration	of preparer (othe	r than taxpayer) is ba	ased on all informat	on of whic	h prepar	er has any l	knowledge.		
11010	Yo	ur signature		Date	Your occupation				nt you an Io			
					 SOFTWARE	TNCTNEED		tection P e inst.) ▶	IN, enter it	nere		
Joint return? See instructions.	Sn	ouso's signature. If a joint return	hath must sign	Date	Spouse's occupat		`		nt your spo	llee an		
Keep a copy for	Spouse's signature. If a joint return, both must sign.			Date	Spouse's occupat	IOIT				, enter it here		
your records.				(see								
	Ph	one no.		Email address								
Doid	Pre	eparer's name	Preparer's signat	ure		Date	PTIN		Check if:			
Paid	SYAM	M PRIYA RAM SAGAR GUPTA TALLAM	SYAM PRIYA	RAM SAGAR	GUPTA TALLAM	03/06/2021	P0208	2703	Self-	-employed		
Preparer	Fir	m's name ▶ GLOBAL TA	XES LLC				Pho	Phone no. (678) 965-9522				
Use Only	Fir	m's address ▶ 2530 Pebb	le Creek L	n Cummin						m's EIN ► 30-1017196		

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074 Attachment Sequence No. **01**

Department of the Treasury Internal Revenue Service

ABHINAV VELUVARTHY

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR. ► Go to www.irs.gov/Form1040 for instructions and the latest information.

Your social security number 060-23-6006

Par	t I Additional Income		
1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2 a	Alimony received	2 a	
b	Date of original divorce or separation agreement (see instructions) ▶		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-4,460.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income. List type and amount ▶	8	
9	Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	9	-4,460.
Par	Adjustments to Income		
10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a	Alimony paid	18a	
b	Recipient's SSN		
С	Date of original divorce or separation agreement (see instructions) ▶		
19	IRA deduction	19	
20	Student loan interest deduction	20	
21	Tuition and fees deduction. Attach Form 8917	21	4,000.
22	Add lines 10 through 21. These are your adjustments to income. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a	22	4,000.

SCHEDULE E

(Form 1040)

Supplemental Income and Loss

 $(From\ rental\ real\ estate,\ royalties,\ partnerships,\ S\ corporations,\ estates,\ trusts,\ REMICs,\ etc.)$

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

2020 Attachment Sequence No. 13

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Your social security number

ABHI	NAV VELUVARTHY							06	0-23-600	6
Part		s From Rental Real Estate and Roy instructions. If you are an individual, repo			-				• .	
A Dic		ints in 2020 that would require you to								
		ou file required Form(s) 1099?		٠,						res 🖂 No
1a	Physical address of	each property (street, city, state, ZIF	· · ·	ə)					· · · 🗀	165 140
A	+ '	293/2 ABHINAV APTS VISALA		-	AR 1/1	CHVKI	ΡΔͲΝΔΜ	TN 5	30043	
B	DOOK NO 10 2	. 957 Z 71D1111111	11(011	1 11/1/02	11(, v 1	01111111	11 111 111 111	<u> </u>	30013	
1b	Type of Property	2 For each rental real estate pror	nerty I	listed		Fair	Rental	Pers	sonal Use	0.07
	(from list below)	above, report the number of fa	ir rent	al and			Days		Days	QJV
Α	3	personal use days. Check the of the figure of the personal use days. Check the of the figure of the	QJV b	oox only as a	Α		365		0	П
В		qualified joint venture. See inst	ructio	ns.	В				-	
С					С					
Туре	of Property:			-						
1 Sing	gle Family Residence	3 Vacation/Short-Term Rental	5 La	ınd		7 Self-	Rental			
2 Mul	ti-Family Residence	4 Commercial	6 Ro	yalties		8 Othe	er (describe)		
Incom	ne:	Properties:			Α		E	•		С
3	Rents received		3			390.				
4	Royalties received .		4							
Expen										
5	Advertising		5							
6	Auto and travel (see i	nstructions)	6							
7		nance	7			800.				
8	Commissions		8							
9	Insurance		9							
10	Legal and other profe	essional fees	10							
11	Management fees .		11			900.				
12	Mortgage interest pai	id to banks, etc. (see instructions)	12							
13	Other interest		13							
14	Repairs		14		1,	000.				
15	Supplies		15		1,	200.				
16			16							
17			17			950.				
18	•	e or depletion	18							
19	Other (list)		19							
20	Total expenses. Add	lines 5 through 19	20		4,	850.				
21		line 3 (rents) and/or 4 (royalties). If								
		instructions to find out if you must								
			21		-4,	460.				
22		l estate loss after limitation, if any,		,	_		,			
	on Form 8582 (see in	•	22	(-4,	160.)	()(
23a		eported on line 3 for all rental prope				23a		39	90.	
b		eported on line 4 for all royalty prop				23b				
C		eported on line 12 for all properties				23c				
d		eported on line 18 for all properties				23d		4 0 -		
e		eported on line 20 for all properties				23e		4,85		
24	•	e amounts shown on line 21. Do no		•					24	4 4 6 0
25		esses from line 21 and rental real estate						- 1	25 (4,460.
26		ate and royalty income or (loss).						I		
		V, and line 40 on page 2 do not a							00	-4,460.
	Scriedule I (FOIIII 104	40), line 5. Otherwise, include this ar	HOUIN	ı ııı ırıe t	ulai or	11111 0 4 1	on page 2		26	-4,40U.

Form **8917**(Rev. January 2020)

Tuition and Fees Deduction

► Attach to Form 1040 or 1040-SR.

► Go to www.irs.gov/Form8917 for the latest information.

OMB No. 1545-0074

Attachment Sequence No. **60**

Internal Revenue Service

Name(s) shown on return

Department of the Treasury

ABHINAV VELUVARTHY

Your social security number 060-23-6006



Use this form for qualified tuition and fees paid in 2018, 2019, or 2020, and later years if legislation extends the deduction (see instructions). File a separate Form 8917 for each year after 2017 for which you qualify to take the deduction.

You **can't** take both an education credit from Form 8863 and the tuition and fees deduction from this form for the **same student** for the same tax year.

Before you begin:

- ✓ To see if you qualify for this deduction, see Who Can Take the Deduction in the instructions below.
- ✓ If you file Form 1040 or 1040-SR, figure any write-in adjustments.
 - For 2018: Figure any write-in adjustments to be entered on the dotted line next to Schedule 1 (Form 1040), line 36.
 - For 2019: Figure any write-in adjustments to be entered on the dotted line next to Schedule 1 (Form 1040 or 1040-SR), line 22.
 - For 2020 and later years: Figure any write-in adjustments for Schedule 1 (Form 1040 or 1040-SR); see the Instructions for Forms 1040 and 1040-SR

		the instructions for Forms 1040 and	T		T	
1	(a) Studen	t's name (as shown on page 1 of your tax re Last name	eturn)	(b) Student's social number (as shown of 1 of your tax retired)	n page	(c) Adjusted qualified expenses (see instructions)
	ABHINAV	VELUVARTHY		060-23-60		11,042.
					-	,
2	Add the amounts on	line 1, column (c), and enter the total			. 2	11,042.
3		rom your "total income" line of Form	1040 or 3	64,65	5.	
4	(Form 1040), lines 23	e total of the amounts on your 2018 Sci 3 through 33, plus any write-in adjustmed line next to Schedule 1 (Form 1040),	ents you			
	Schedule 1 (Form 10 write-in adjustments	D: Enter the total of the amounts on you 040 or 1040-SR), lines 10 through 20, p s you entered on the dotted line next to 040 or 1040-SR), line 22.	lus any			
		e <i>www.irs.gov/Form</i> 8917 to find out if t r 2019 have changed				
5		line 3.* If the result is more than \$80,000 the deduction for tuition and fees				64,655.
	* If you're filing Form Effect of the Amoun amount to enter on I					
6	Tuition and fees defiling jointly)?	eduction. Is the amount on line 5 mo	ore than \$65,00	00 (\$130,000 if marri	ed	
		maller of line 2, or \$2,000. maller of line 2, or \$4,000.			. 6	4,000.
		ount on line 21 of the 2019 and 2020 So Schedule 1 (Form 1040), See www.irs				

references above for 2019 have changed.

NJ-1040NR 2020 Page 1



2020 NJ-1040NR New Jersey Nonresident Income Tax Return

For Privacy Act Notification, See Instructions

or Taxable Y	ear January 1, 2020 – De	cember 31,	2020 or Other Tax Year
Beginning	, 2020	Ending	, 2021

Your Social Security Number 060236006

Last Name, First Name, Initial (Joint filers enter first name and middle initial of each. Enter spouse/CU partner last name only if different.)

VELUVARTHY ABHINAV

Spouse's/CU Partner's Social Security Number

State of Residency (outside NJ)

Home Address (Number and Street, incl. apt. # or rural route)

Texas

4640 HEDGCOXE RD, Apt. 411

 $\begin{array}{l} {\rm Driver's\ License\ \#\ (Voluntary)} \\ {\rm Y2280274} \end{array}$

State CA City, Town, Post Office PLANO State ZIP Code

TX 75024

This is an amended return

Federal extension application attached or enter confirmation number _

The address above is a foreign address

Your address has changed

Death certificate for deceased taxpayer is attached (See instructions page 9)

I authorize the Division of Taxation to discuss my return and enclosures with my preparer

NJ Residency Status

If you were a New Jersey resident for ANY part of the tax year,

give the period of New Jersey residency.

From:

To:

Gubernatorial Elections Fund Do you wish to designate \$1 of your taxes for this fund? If joint return, does your spouse/CU partner wish to designate \$1? Note: If you check the "Yes" box(es), it will not increase your tax or

reduce your refund.

Yes Yes

No

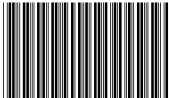
No

1555



NJ-1040NR 2020 Page 2

Filing Status



Name(s) as shown on Form NJ-1040NR VELUVARTHY ABHINAV

Your Social Security Number 060236006

1555

(Check only ONE box)							
1.	X	Single					
2.		Married/CU Couple, filing joint return					

4. Head of Household Name and SSN of Spouse/CU Partner

5. Qualifying Widow(er)/Surviving CU Partner

14. Dependent's Last Name, First Name, Middle Initial

Married/CU Partner, filing separate return

Exemptions

3.

6.	Regular	Self	Spouse/CU Partner	Domestic	6.	1		
7.	Age 65 or over	Self	Spouse/CU Partner	Partner	7.			
8.	Blind or Disabled	Self	Spouse/CU Partner		8.			
9.	Veteran Exemption	Self	Spouse/CU Partner					9.
10.	Number of your qualified dependent children						10.	
11.	Number of other dependents						11.	
12.	Dependents attending colleges (See Instructions)				12.			
13.	For line 13a – Add lines 6, 7, 8, and 12. For line 13b – Ad For line 13c – Enter amount from line 9	d lines 10 and 11.			13a.	1	13b.	13c.

Dependent's Social Security Number

Birth Year

Dependent Information

34.

Health Enterprise Zone Deduction

Alternative Business Calculation Adjustment (Schedule NJ-BUS-2, line 11)

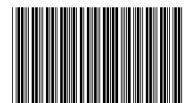
	a						
	b						
	c						
	d						
		COL. A - AMOU	UNT OF GROSS INCOME (EVERYW	/HERE)	COL. B - AMC	OUNT FROM NEW JERSEY SOURCE	S
15.	Wages, salaries, tips, and other employee compensation	15.	5000		15.	5000	
	Check box if you completed lines 66 through 72						
16.	Interest	16.			16.		•
17.	Dividends	17.			17.		
18.	Net profits from business (Schedule NJ-BUS-1, Part I, line 4)	18.			18.		•
19.	Net gains or income from disposition of property (From line 65)	19.			19.		•
20.	Net gains or income from rents, royalties, patents, and copyrights (Schedule NJ-BUS-1, Part II, line 4)	20.	0		20.	0	
21.	Net gambling winnings (See Instructions)	21.			21.		
22.	Pensions, Annuities, and IRA Withdrawals	22.					
23.	Distributive Share of Partnership Income (Schedule NJ-BUS-1, Part III, line 4)	23.			23.		•
24.	Net pro rata share of S Corporation Income (Schedule NJ-BUS-1, Part IV, line 4)	24.			24.		•
25.	Alimony and separate maintenance payments received	25.					
26.	Other – State Nature and Source	26.			26.		•
27.	TOTAL INCOME (Add lines 15 through 26)	27.	5000		27.	5000	•
28a.	Pension Exclusion (See Instructions)	28a.					
28b.	Other Retirement Income Exclusion (See Worksheet and Instructions)	28b.			28b.		
28c.	Total Exclusion Amount (Add line 28a and line 28b)	28c.			28c.		
29.	Gross Income (Subtract line 28c from line 27)	29.	5000		29.	5000	
30.	Total Exemption Amount (See Instructions)	30.	1000				
31.	Medical Expenses (See Worksheet and Instructions)	31.					
32.	Alimony and separate maintenance payments	32.					
33.	Qualified Conservation Contribution	33.					

34.

35.

0 .

NJ-1040NR 2020 Page 3



Name(s) as shown on Form NJ-1040NR VELUVARTHY ABHINAV

Your Social Security Number 060236006

1555

36.	Organ/Bone Marrow Donation Deduction (See instructions)	36.				
37.	Total Exemptions and Deductions (Add lines 30 through 36)	37.	1000			
38.	TAXABLE INCOME (Subtract line 37 from line 29, column A)	38.	4000			
39.	Tax on amount on line 38 (From Tax Table page 34)	39.				
40.	Income Percentage B. (line 29) / A. (line 29) = $\underline{100.00}$ %					
41.	NEW JERSEY TAX (Multiply amount from line 39 by income percentage from line 40))		41	1.	
42.	Sheltered Workshop Tax Credit (Enclose GIT-317. See Instructions)			42	2.	
43.	Gold Star Family Counseling Credit (See Instructions)			43	3.	•
44.	Credit for Employer of Organ/Bone Marrow Donor (See instructions)			44	4.	•
45.	Total credits (Add lines 42, 43, and 44)			45	5.	•
46.	Balance of Tax After Credits (Subtract line 45 from line 41)			46	6.	0.
47.	Penalty for Underpayment of Estimated Tax.			47	7.	•
	Check box if Form NJ-2210NR is enclosed					
48.	Total Tax and Penalty (Add line 46 and line 47)			48	8.	0.
49.	Total New Jersey Income Tax Withheld (From enclosed Forms W-2 and 1099)	49.	168		Also enter on line 50:	
50.	New Jersey Estimated Tax Payments/Credit from 2019 return	50.		• A	Payments made	in connection
51.	Tax paid on your behalf by Partnership(s)	51.			with sale of NJ r Payments by S c	
52.	EXCESS NJ UI/WF/SWF Withheld (Enclose Form NJ-2450)	52.			nonresident shar	
53.	EXCESS NJ Disability Insurance Withheld (Enclose Form NJ-2450)	53.				
54.	EXCESS NJ Family Leave Insurance Withheld (Enclose Form NJ-2450)	54.				
55.	Pass-Through Business Alternative Income Tax Credit (See instructions)	55.				
56.	Total Payments/Credits (Add lines 49 through 55)			56	6.	168 .
57.	If line 56 is LESS THAN line 48, enter AMOUNT YOU OWE			57	7.	•
58.	If line 56 is MORE THAN line 48, enter OVERPAYMENT			58	8.	168 .
59.	Deductions from Overpayment on line 58 that you elect to credit to:					
	(A) Your 2021 Tax	59A.		. N	NOTE:	
	(B) N.J. Endangered Wildlife Fund	59B.			An entry on line 59A, l	B, C, D, E, F, or
	(C) N.J. Children's Trust Fund	59C.		. G	G will reduce your tax	refund
	(D) N.J. Vietnam Veterans' Memorial Fund	59D.				
	(E) N.J. Breast Cancer Research Fund	59E.				
	(F) U.S.S. N.J. Educational Museum Fund	59F.				
	(G) Designated Contribution Code	59G.				
60.	Total Deductions From Overpayment (Add lines 59A through 59G)			60	0.	
61.	REFUND (Amount to be sent to you. Subtract line 60 from line 58)			61	1.	168 .

my knowledge and belief, it is true, correct, and complete. If prepa information of which the preparer has any knowledge.	red by a person other than taxpayer, this declaration is based on all	Security number(s) on check or money order and make payable to:		
> Your Signature Date	> Spouse's/CU Partner's Signature (if filing jointly, BOTH must sign)	State of New Jersey - TGI Division of Taxation Revenue Processing Center PO Box 244 Trenton, NJ 08646-0244		
Paid Preparer's Signature	Federal Identification Number	,		
		You may also pay by e-check or credit card.		
SYAM PRIYA RAM SAGAR GUPT	A TALLAM P02082703			
Firm's Name	Firm's Federal Employer Identification Number	1		
GLOBAL TAXES LLC	30-1017196			
		DEV 02/45/24 DDO		

REV 02/15/21 PRO

Division Use:	1	2	3	4	5	6	7	8
			*	·	`	*	· ———	·

	vn on Form NJ-1040NR							ocial Security INI	ımber
VELUVARTH	Y ABHINAV							36006	
PART I	Net Gains or Income Fro Disposition of Property		•	income, less net rty including real				•	
(a) Kind of	property and description	(b) Date aquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)		(d) Gross sales price		ther sted ons) of sale	(f) Gain or (loss) (d less e)	
62.							Τİ		
					†		† †		†
	,				1		1 1		†
					1		1 1		†
					†		1 1		1
					1		1 1		1
					†		† †		†
					†		1 1		†
63. Capital Gai	ins Distribution						63.		†
64. Other Net Gains									+
65. Net Gains (Add lines 62, 63, and 64) (Enter here and on line 19) (If loss, enter zero)							65.		+
PART II	Allocation of Wage and S Income Earned Partly In: Outside New Jersey	.:da and		if compensation of the basis of alloc			ıme of b	usiness	•
66. Amount rep	ported on line 15 in column	A required to be a	allocated						
67. Total days in taxable year									'
68. Deduct nonworking days (Sundays, Saturdays, holidays, sick leave, vacation, etc.)									
69. Total days worked in taxable year (subtract line 68 from line 67)									
70. Deduct day	s worked outside New Jers	ey					70.		
71. Days worked in New Jersey (subtract line 70 from line 69)							71.		
72. ALLOCATION FORMULA (Line 71) X =							(Include this amount on		
(Line 69) (Enter amount from line 66) (Salary earned inside N.J.) line 15, c								col. B)	
PART III	Allocation of Business Income to New Jersey	(S	See instructions	if other than Forr	mula Ba	asis of allocation	is used.))	
Business Alloc	ation Percentage (From Scl	nedule NJ-NR-A)							
	e line number and amount o entage to determine amoun				nn A tha	at is required to b	e alloca	ted and multiply	by
Fron	n Line No \$		_ X	% = \$			_		
Fron	n Line No \$		- X	% = \$			-		
Fron	n Line No \$		_ x	% = \$_			-		

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Schedule NJ-BUS-1 (Form NJ-1040NR)

New Jersey Gross Income Tax Business Income Summary Schedule

2020

Pá	art Net Profits From Busines	 S	L ist the	net profi	t (lo	ss) from bus	iness(es). See Instructions	
	Business Name	Social Security Number/			Profit or (Loss)			
			Federal E	Federal EIN			1 10111 01 (£033)	
1.								_
2.							+	
3.	Not Brofit on (Loop) (Add lines 4. 2 and 2)	/C1-	- h - n					_
4.	Net Profit or (Loss). (Add lines 1, 2, and 3) line 18, column A. If loss, enter ZERO on line				4.			
Pa	Net Gains or Income From Rents, Royalties, Patents, and Copyrights	List the net gains or net income, less net loss, derived from or in the form of rents, royalties, patents, and copyrights. See instructions. Type of Property: 1-Rental real estate 2-Royalties 3-Patents 4-Copyrights						
	Source of Income or Loss. If rental real est enter physical address of property.	Social Security Number/ Federal EIN			Type – Enter number from list above	n Income or (Loss)		
1.	DOOR NO - 10-293/2		060236006			1	-4,460.	
2.								
3.								
4. Net Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 20, column A. If loss, ent			er ZERO on line 20). columr	n A.)) 4.	-4,460.	
Pá	Part III Distributive Share of Partnership Income List the distributive share of income (loss) from partnership(s). See instructions.							
	Partnership Name	Federal EIN			e of Partnership come or (Loss)		Share of tax paid on your b by Partnerships	
1.								
2.								
3.								
4.	Distributive Share of Partnership Income of (Add lines 1, 2, and 3.) (Enter here and on If loss, enter ZERO on line 23, column A.)							
5.	Total Share of tax paid on your behalf by Pa 1, 2, and 3.) Enter total here and include or							
Pá	Part IV Net Pro Rata Share of S Corporation Income List the pro rata share of income (usable loss) from S corporation(s). See instructions.							
	S Corporation Name	Federal EIN		Pro Rata Share of S Corporation Income or (Usable Loss)				
1.								
2.								
3.								
4.	Net Pro Rata Share of S Corporation Income or (Usable Loss). (Add lines 1, 2, and 3.) (Enter here and on line 24, column A. If loss, enter ZERO on line 24, column A.)				4.		-	

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Name(s) as shown on Form NJ-1040NR	Social Security Number
VELUVARTHY, ABHINAV	060-23-6006

Schedule NJ-BUS-2

(Form NJ-1040NR)

New Jersey Gross Income Tax Alternative Business Calculation Adjustment

2020

			Column A			Column B				
PART I Income (Loss)			Reportable Regular Business Income			Alternative Business Income (Loss)				
1.	Net Profits From Business	1a.	0.		1b.	0.				
2.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	2a.	0.		2b.	-4,460.				
3.	Distributive Share of Partnership Income	3a.	0.		3b.	0.				
4.	Net Pro Rata Share of S Corporation Income	4a.	0.		4b.	0.				
5.	Loss Carryforward From Tax Year 2019				5b.	()			
6.	Totals	6a.	0.		6b.	-4,460.				
PAF	RT II Adjustment Calculation									
7.	Total Regular Business Income	7.	0.							
8.	Total Alternative Business Income/(Loss). (If loss, enter zero)	8.	0.							
9.	Business Increment (line 7 minus line 8)	9.	0.							
10.	Adjustment Percentage	10.	0.50							
11.	Alternative Business Calculation Adjustment (line 9 x 0.50)	11.	0.							
PAF	RT III Loss Carryforward to Tax Year 20	21								
12.	12. Loss Carryforward to Tax Year 2021				12.	4,460.)			

Instructions

ı A. F	. column A.	orm NJ-1040NR.	
ı A, F	. column A.	orm	า NJ-1040NR.

- Line 1b. Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040NR).
- Line 2a. Enter the amount from line 20, column A, Form NJ-1040NR.
- Line 2b. Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040NR).
- Line 3a. Enter the amount from line 23, column A, Form NJ-1040NR.
- Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040NR).
- Line 4a. Enter the amount from line 24, column A, Form NJ-1040NR.
- Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040NR).
- Line 5b. Enter the amount from line 12 of your 2019 Schedule NJ-BUS-2 (Form NJ-1040NR).
- Line 6a. Enter the total of lines 1a through 4a.
- Line 6b. Enter the total of lines 1b through 5b, netting gains with losses.
- Line 7. Enter the amount from line 6a of this schedule.
- Line 8. Enter the amount from line 6b of this schedule. If loss, enter zero here.
- Line 9. Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and on line 35 of Form NJ-1040NR, and continue with line 12.
- Line 10. The adjustment percentage for Tax Year 2020 is 50% (0.50).
- Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040NR.
- Line 12. If the amount on 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.