Daley Ventures, Inc 13824 Long Shadow Dr. Manor, TX 78653 281-229-4863

FEDERAL FORMS

Form 1120S Schedule K-1 2020 U.S. S Corporation Income Tax Return Shareholder's Income, Deductions, Credits, etc

Form 4797 Form 6252

Sale of Business Property Installment Sale Income

Form 7004 Form 8879-S Automatic Extension of Time to File IRS e-file Signature Authorization

Depreciation Schedules

Basis Sch

Shareholders' Basis Computation

MONTANA FORMS

Form PTE Schedule K-1 2020 Montana Pass-Through Entity Tax Return

Shareholder's Share of Income, Etc.

FEE SUMMARY

Preparation Fee

2020	Federal Income	Tax Summary		Page 1
Client 1021	Daley Ventu	ires, Inc		26-1963994
8/24/21				4:26 PM
		2020	2019	Diff
ORDINARY INCOME Total income (loss)		0	0	0
ORDINARY DEDUCTIONS Total deductions		0	0	0
Ordinary business income	(loss)	0	0	0
REFUND OR AMOUNT DUE Balance due		0	0	0
SCHEDULE K-INCOME Ordinary business income Interest income Net section 1231 gain (10		5,295 12,912	6,000 18,000	-705 -5,088
SCHEDULE K - ALTERNATIVE M Post-1986 depreciation ad		0	-17	17
SCHEDULE K - ITEMS AFFECTION Property distributions		18,207	24,000	-5,793
SCHEDULE K - OTHER INFORMA Investment income Income (loss) reconciliat		5,295 18,207	6,000 24,000	-705 -5,793
SCHEDULE L - BALANCE SHEET Beginning Assets Beginning Liabilities & E Ending Assets Ending Liabilities & Equi	r Squity	Co23	133 696	-100 0
Ending Assets Ending Liabilities & Equi	ty Clien	33 696	33 696	0

2020 Mont	ana Income Tax Summar	У	Page 1
Client 1021	Daley Ventures, Inc		26-1963994
8/24/21			4:26 PM
and the second	2020	2019	Diff
INCOME Interest income Net gain/(loss) under section	5,295 1231 12,912	6,000 18,000	-705 -5,088
Total income	18,207	24,000	-5,793
DEDUCTIONS Total deductions	0	0	0
MONTANA ADDITIONS/SUBTRACTION Total deductions inc. nonapp.	· ·	0	0
MONTANA SOURCE INCOME Apportioned income(loss) Total Montana Source Income	18,207 18,207	24,000 24,000	-5,793 -5,793



2020	Federal S	chedule K Workshe	ets	Page 1
Client 1021		Daley Ventures, Inc		26-1963994
8/24/21				04:26PM
Unadjusted Basis Im	mediately After Acquisit	tion		
No.	Description	UBIA Date Acquired	UBIA	
3 COOLER		7/09/12 <u>\$</u> Total \$	750. 750.	
40ga (19				
Gross receipts for Se	ection 448(c)	from Besethrough K	10	
except for Gross rec	eipts for Section 448(c)	ncome from Passthrough K- from Passthrough K-1s)	.15	
i e e e e e e e e e e e e e e e e e e e	ess returns (Form 1	Access to the same of the Victorian Company	Ś	0.
Gross receipts le	m 4797 (Form 1120S	120S, page 1, line 1c)	**************************************	0.
Other income (For	rm 1120S, page 1, 1	120S, page 1, line 1c) , page 1, line 4) ine 5)		
Other income (For Other gross rental Interest income	rm 1120S, page 1, 1: al income (Schedule (Schedule K, line 4)	ine 5) K, line 3a)		0.
Other income (For Other gross rental Interest income Ordinary dividend Royalties (Schedu	rm 1120S, page 1, 1: al income (Schedule (Schedule K, line 4) ds (Schedule K, line ule K, line 6)	ine 5) K, line 3a) Le 5a)		0. 0. 0. 5,295. 0.
Other income (For Other gross rental Interest income Ordinary dividence Royalties (Schedunet short-term can Net long-term can other term can other terms.	rm 1120S, page 1, 13 al income (Schedule (Schedule K, line 4) ds (Schedule K, line ule K, line 6) apital gain (Schedule pital gain (Schedule	ine 5) K, line 3a) Le 5a)		0. 0. 0. 5,295.

Tax-exempt interest income (Schedule K, line 16a)
Total gross rents (Form 8825, line 18a)

Net gain from Form 4797 (Form 8825, line 19)

Gain on Disposition of Section 179 Assets

Gross receipts for Section 448(c) from Passthrough K-1s

Total

> 0. 0.

0. 0. 0.

202	Schedule M-2 Reconciliation	Page
Clier	nt 1021 Daley Ventures, Inc	26-19639 04-26
8/24/	RECONCILIATION OF SCHEDULE M-2 ENDING BALANCE TO RETAINED EARNINGS	(SCHEDULE L)
s	CHEDULE M-2 ENDING BALANCES:	2 522
1 1	coumulated Adjustments Account (Schedule M-2, Line 8(a)).	2,533.
2 0	ther Adjustments Account (Schedule M-2, Line 8(b))	
2 9	hareholder's Previously Taxed Income (Schedule M-2, Line 8(c))	2,533.
4. T	OTAL ENDING BALANCE - SCHEDULE M-2 (add lines 1-3).	2,000.
A	DDITIONS:	
5. 0	other Retained Earnings - Ending Balance	
Т	djustment on oil and gas depletion (Schedule M-1 vs. AAA). IMING DIFFERENCES SUBTRACTED FROM NET INCOME PER BOOKS (from Schedule M-1, Lines 5 and 6):	
7. D	epreciation on Schedule K not included on books	
8. A	ain (loss) on disposition of assets	
10 5	tate tax on Schedule K not included on books	
11. 0	Other Timing Differences Subtracted from Net Income Per Books:	
-		
-		
_		
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-	The second secon	egy of the control
-	2007	
_	, C.OP	1.11
_	and the same of th	
	TOTAL ADDITIONS (add lines 5, 11)	
	OTAL ADDITIONS (and lines 5 · 11)	
S	SUBTRACTIONS: IMING DIFFERENCES ADDED TO NET INCOME PER BOOKS (from Schedule M-1, Lines 2 and 3):	
	Depreciation on books not included on Schedule K.	
	mortization on books not included on Schedule K.	
15 G	Cain (loss) on disposition of assets	
16. S	tate tax on books not included on Schedule K	
	Other Timing Differences Added to Net Income Per Books:	
_		
_		
-		
-		
_		
_		
	OTAL SUBTRACTIONS (add lines 13 - 17)	•
	eginning Balance - Retained Earnings (Schedule L, Line 24(b))	
20. B	eginning Balance - Schedule M-2 and Other Retained Earnings. 2,533.	

21. PRIOR YEAR TIMING DIFFERENCES AND ADJUSTMENTS (Line 19 minus Line 20).....

22. OTHER ADJUSTMENTS.

23. TOTAL DIFFERENCE BETWEEN SCHEDULE M-2 AND RETAINED EARNINGS (line 12 less line 18, plus line 21 and 22).....

SPSL0401L 06/17/20

-1,837.

-1,837.

696.

QBI or qualified P Ordin Rent Roya Sect Othe Sect Othe W-2 wages	me: Daley Ventures,	Daley Ventures, Inc		Corporation's EIN: 26-1963994
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Renti Roya Sect Othe Sect Othe W-2 wages	PTP items subject to shareho	Ider-specific determinations:		
Royal Section Other Section Other Section Other W-2 wages	inary business income (loss)	V.S.		
Sect Othe Sect Othe Sect Othe UP-2 wages UBIA of qualified	ntal income (loss)			
Othe Sect Othe UP-2 wages	alty income (loss)		23 - 1	1973
W-2 wages UBIA of qualified	ction 1231 gain (loss)	12,912.		
W-2 wages UBIA of qualified	er income (loss)			
W-2 wages UBIA of qualified	ction 179 deduction			
UBIA of qualified	er deductions			
Section 199A div				
Section 199A div	property	750.		
	vidends			Bearing the Control of the Control o
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			E. C OZ	
			-1	1.00
with a sum.		□ PTP	PTP	□ PTP
			U - 11	
		Aggregated	Aggregated	Aggregated
		□ SSTB	VOID	
			SSTB /	SSTB
	PTP items subject to shareho	Ider-specific determinations:	0	
	dinary business income (loss)	alielle	Total Control of	
Ren	ntal income (loss)	(-110	of a femiliarity	3 1 1 2 1 20 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Roy	yalty income (loss)	0.		
Sec	ction 1231 gain (loss)		- Part Part II	9 22, 23
	ner income (loss)			
	ction 179 deduction			
	ner deductions	新生型		l l
W-2 wages	l property			

S Corporation Name	77.23	Employer I.D. number	
Daley Ventures, Inc		26-1963994 Shareholder's I.D. number	
Name of Shareholder			
CRIC DALEY		467-51-0575	
1a. STOCK BASIS AT BEGINNING OF TAX YEAR 1b. BASIS FROM CAPITAL CONTRIBUTIONS MA		YEAR	10,192
INCREASES:		DECREASES:	
2. Ordinary income		13. Nondeductible expenses	
3. Net income from rental activities		14. Oil and gas depletion	
4. Net portfolio income.	5,295.	15. Ordinary loss.	
5. Net gain under Section 1231	12,912.	16. Net loss from rental activities	
6. Other income		17. Net portfolio loss	
7. Tax-exempt interest income		18. Net loss under Section 1231	
8. Other tax-exempt income.		19. Other loss	
9. Net gain on disposition of Section 179 assets		20. Charitable contributions	
10. Oil and gas depletion in excess of basis		21. Section 179 expense deduction.	
11. OTHER INCREASES:		22. Deductions related to portfolio income (loss)	
49 1 007		23. Other deductions	
3	1	24. Investment interest expense	
	1 1 1	25. Total foreign taxes.	
88		26. Section 59(e) expenses	
		27. Prior year loss in excess of basis	
38 23 23		28. OTHER DECREASES:	
35 21 5 5			
5 81		120	
9 21	1.01		
1/2 / /		101	
<u> </u>	W	29. Property distributions (including cash)	10 207
	11 200	30. TOTAL DECREASES (add lines 13 - 29)	18,207.
12. TOTAL INCREASES: (add lines 2 - 11).	18,207.	30. TOTAL DECREASES (add lines 13 - 29).	18,207.
31. STOCK BASIS AT END OF TAX YEAR. (Add li	ines 1a 1h and 1	2 and subtract line 30)	10,192.
SI STOCK BASIS AT END OF TAX TEAM. (Add in	ines ra, ro, and r	2 and subtract line soft	10,192.
32. DEBT BASIS AT BEGINNING OF TAX YEAR.			0.
33. ADJUSTMENTS TO DEBT BASIS:			<u> </u>
SS. ADSOSTMENTS TO DED TO DAG.			
34. DEBT BASIS AT END OF TAX YEAR (Combine	e Line 32 and 33).		0.
35. SHAREHOLDER'S TOTAL BASIS AT END OF	TAX YEAR (Add L	ine 31 and 34)	10,192.
	SDSI MATA	12/10/20	

Fig. 1021 Date Da	Daley Ventures, Inc Daley Ventures, Inc Prior Prior Prior Prior Prior Method Life. Bate Prior Bonna. Bonna. Prior Prior Method Life. Bate Prior Method Life. Bate Bonna. Bonna. Prior Prior Method Life. Bate 375 Briss Bonna. Prior Method Life. Bate 0 375 0 0 1,500 HY 7 0 0 375 0 0 1,500 HY 7 0 0 375 0 0 1,500 HY 7 0 0 375 0 0 1,500 HY 7	12/31/20			2020	Fed	eral	Depre	ciation	1 Sch	edule					Page
Cur Special 1797 Bound Allow St. Degr. Salvage Degr. Prior Method Life Bate. 375 375 375 0 0 1,900 1,900 0 0 375 0 0 1,900 1,900	Cur Special 1750, Prior Salviage Dept. Prior Method Life Bate Dept. Prior Method Life Bate Bate Salviage Residuely Dept. Reductin Basis 375 375 375 2008 HY 7 3 375 375 375 375 375 2008 HY 7 7 3 375 375 375 375 375 375 375 375 3						Dal	ey Ventu	ures, Inc							26-19639
700 700 2000B HY 825 825 2000B HY 825 825 2000B HY 825 825 825 825 825 825 825 825 825 825	275 825 2008 HY 7 7 825 825 2009 HY 7 7 8 825 2009 HY 7 7 7 8 825 2009 HY 7 8 825	scription	Date	Date	Cost/ Basis	Bus.	Cur 179 Bonus	Special Depr. Allow	Prior 179/ Bonus/ So Deor	Prior Dec. Bal.		Depr. Basis	Prior Depr.	Method	ER BIT	
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825 825 2000B HY 375 975 975 975 975 975 975 975 975 975 9	375 825 2000B HY 7 375 375 2000B HY 7 7 375 2000B HY 7 7 375 0 0 0 1,900		2/29/08		700							700	200			
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		eciation adjusted basis imme	ediately after acq	uisition for	the QBI calcula		0			6-	0	06'1	006'1			

### 1021 ### Description Form 1120S 1 HP COMPUTER 2 RUGS	2020 Federal Alternative Minimum Tax Depreciation Schedule	ral Alter	native [Minim	ım Ta>	Depr	eciatic	on Sc	hedul	O		
1120S HP COMPUTE RUGS	And I		Dz	Daley Ventures, Inc	ures, Inc							
Form 1120S 1 HP COMPUTER 2 RUGS	Date Date Acquired Sold	AMT	AMT Prior	AMT	AMT AMT	AMT		Reg. C	Ownr. Post-86 Pct. Depr Adj.	-86 Real Prop Adj. Pref.	Prop Leas Pers	
										1		
	2/29/08	200	000				•	c				
	4/24/08	825			0 1		0 0	0				
3 COOLER	7/09/12	375		2000B HY	7		0	0				
Total		1,900	1,900				0	0		0	0	
Total Depreciation		1,900	1,900	CONTRACT N				"	11	0	0	
Grand Total Depreciation		1,900	1,900				0	0		0	0	

Form 7004

(Rev December 2018)

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns File a separate application for each return. Go to www.irs.gov/Form7004 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

OMB No. 1545-0233

	Name		The second secon	Identifying numb	er
Print	Daley Ventures, Inc			26-19639	94
r	Number, street, and room or suite no. (If P.O.	box, see instructions.)			
ype	13824 Long Shadow Dr.	drace enter city province	or state, and country (follow the country's practice for	entering postal code).)	
		uress, enter city, province	or state, and country from the country's practice to		
Inte: Eile reco	Manor, TX 78653 est for extension by the due date of the return	See instructions before	completing this form.		
Part I Aut	omatic Extension for Certain	Rusiness Incom	ne Tax, Information, and Other R	eturns. See in	structions.
					25
	form code for the return listed below		Application		Form
Application s For:		Form	Is For:		Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)		20
Form 706-GS(02	Form 1120-PC		21
	ankruptcy estate only)	03	Form 1120-POL		22
	tate other than a bankruptcy estate)	04	Form 1120-REIT		23
Form 1041 (tru		05	Form 1120-RIC		24
Form 1041-N		06	Form 1120S		25
Form 1041-Q	FT	07	Form 1120-SF	THE PARTY	26
Form 1042		08	Form 3520-A		27
Form 1065		09	Form 8612		28
Form 1066		11	Form 8613		29
Form 1120		12	Form 8725		30
Form 1120-0		34	Form 8804		31
Form 1120-F		15	Form 8831		32
Form 1120-F	SC	16	Form 8876		33
Form 1120-h	4	17	Form 8924		35
Form 1120-L		18	Form 8928		36
Form 1120-1		19	110		
Part II	All Filers Must Complete This	Part			
2 If the	organization is a foreign corporation t	hat does not have a	n office or place of business in the United	d States, check h	ere ►
If ched	organization is a corporation and is the cked, attach a statement listing the naded by this application.	ne common parent o ame, address, and e	f a group that intends to file a consolidat mployer identification number (EIN) for e	ed return, check leach member	nere
4 If the	organization is a corporation or partn	ership that qualifies	under Regulations section 1.6081-5, che	ck here	······· ► [
5a The a	pplication is for calendar year 20 20	or tax year begin	ning, 20, and end	ding	_ , 20
b Short	tax year. If this tax year is less than			Final return	
Ch	nange in accounting period	consolidated return t	o be filed Other (See instructions –	attach explanation	1.)
6 Tenta	tive total tax			6	(
7 Total	payments and credits. See instruction	ns		7	
	ce due. Subtract line 7 from line 6. S			8	

Form 1120-S Department of the Treasury Internal Revenue Service

U.S. Income Tax Return for an S Corporation
 Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
 Go to www.irs.gov/Form1120S for instructions and the latest information.

2020

	iendar	r year 2020	or tax year	ar beginning		, 2020,	ending	,			
S el		effective date		1							nployer identification number
		/2008	TYPE	Daller Ve	nturas	Tna					-1963994
Busin	ess activit	ty code structions) 9	OR	Daley ve	entures, ong Shado	Inc W Dr				150	te incorporated
44	529	9	PRINT	Manor, T		w DI.					/07/2008
Chec	k if Sch	hedule 🗍	FRIIVI	Manor, 1	A 70055					F To	tal assets (see instructions)
M-3	attached	a 🔲					1 3 all 200			\$	33.
Che Ent Che Ition 1	ter the eck if: I a Group b Re C Ba S S S S S S S S S S S S S S S S S S S	(1) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	Final return Amended r of sharehold n: (1) [de or busine is or sales. allowances obtract line 1 s sold (atta Subtract li is) from Fo oss) (see instr e (loss). Ac on of office d wages (le	ders who were Aggregated ass income and ach Form line 1a ach Form line 2 from line arm 4797, lin	Name chang S election s shareholders activities for expenses on lin i.A. i.A. 1c. 17 (attach For t). ugh 5. titions — attach t credits).	e (3) n terminati s during an section 469 nes 1a through the Form 112	5 at-risk purp gh 21. See the	ange ion tax year oses (2) [] (instructions for 1 a 1 b	more information	1 c 2 3 4 5 6 7 8	already filed → on 469 passive activity purpo
ONS SEE INSTRES	10 B 11 R 12 T 13 In 14 D 15 D 16 A 17 F 18 E 19 (20 T	Rents Taxes and I nterest (se Depreciation Depletion (I Advertising Pension, premployee It Ottal deductotal deduc	icenses. e instruction not claim Oo not dedi ofit-sharing benefit progotions (atta	ns)ed on Form 11 uct oil and gas n, etc., plans grams ch statement).	25-A or elsews depletion.)	where on re	urn (attach F	brm 4562)		10 11 12 13 14 15 16 17 18	
TAX AND	22a E b T c A 23a 2 b T c C	Excess net tax (see instax from S Add lines 2 2020 estimates and the Credit for feel to the control of the cont	passive inc structions). chedule D (2a and 22b ated tax pa ted with For ederal tax p	(Form 1120-S) (See instruction (See instruction) (See instruction) (See instruction) (See instruction) (See instruction) (See instruction)	ons for addition one for addition one for addition one for addition one for a 41 and 4	nal taxes). ent credited	to 2020	22 a 22 b 23 a 23 b 23 c		21 22c	
	e A 24 E 25 A 26 C	Add lines 2 Estimated t Amount owed Overpayme	3a through ax penalty . If line 23e is nt. If line 2	(see instructio smaller than the t	ns). Check if Footal of lines 22c a	Form 2220 and 24, enter a lines 22c a	s attached		►□	23e 24 25 26	0.
igr	1	Under penal correct, and				turn, including yer) is based or Date		pedules and statemer which preparer has President Title Date		of my kn May th with th See in	be IRS discuss this return, be preparer shown below? structions. X Yes No
		Jim Ru			64/15				Check	X if	
aid								8/24/21		-	P01433201
	arer										
repaid se (arer Only	Firm's name Firm's addre		NYAN & AS 40 N 22ND				****	Firm's EIN	20-	3008505

1120-S (2020) Daley Ventures, Inc			21	6-196399		Page 2
edule B Other Information (see instruction	ns)	MA				No
	C Other (specif					
Rusiness activity PRESTAIRANT	b Product or service	► FOOD				
to any time during the tay year was any shareholder of the cor	noration a disregarded	entity, a trust, an	estate, or a			-
ominee or similar person? If "Yes," attach Schedule B-1,	Information on Certai	n Shareholders o	or an S Cor	poration		X
wn directly 20% or more, or own, directly or indirectly, 50	% or more of the tota	al stock issued an	nd outstand	ting of te (i)		
rough (v) below	ive ownership, see in	structions, ii re				X
			of (i	v) Percentage	(v) If Pero	centage in (iv
(i) Name of Corporation	Identification Number (if any)			f Stock Owned	Date (if an Subc	6, Enter the ny) a Qualifie hapter S ary Election s Made
anital in any foreign or domestic partnership (including ar	entity treated as a pa	artnership) of in	the penent	dal litterest		X
a trust? For rules of constructive ownership, see instruc	tions. If "Yes," comple	ete (i) through (v)) below			_
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) C Orga	ountry of inization	Own	Maximum % ed in Profit, , or Capital
		-triated stock?				X
f "Yes," complete lines (i) and (ii) below.			-			
(ii) Total shares of non-restricted stock					-	X
If "Yes," complete lines (i) and (ii) below.	vear		•			A
Has this corporation filed, or is it required to file, Form 89 information on any reportable transaction?	18, Material Advisor Di	sclosure Stateme	ent, to provi	ide		Х
Check this box if the corporation issued publicly offered do if checked, the corporation may have to file Form 8281 , Information Instruments.	ebt instruments with or ation Return for Publicly	riginal issue disco Offered Original Is	ssue Discou			
asset with a basis determined by reference to the basis of the hands of a C corporation and (b) has net unrealized by from prior years, enter the net unrealized built-in gain red	the asset (or the basi uilt-in gain in excess o uced by net recognized	s of any other pro of the net recognized d built-in gain from	operty) in zed built-in	gain ars.		
See instructions					-	
Did the corporation have an election under section 163(j) for an in effect during the tax year? See instructions	ny real property trade or	business or any fa	arming busi	ness		X
						Х
The corporation owns a pass-through entity with current, or The corporation's aggregate average annual gross receipts preceding the current tax year are more than \$26 million as The corporation is a tax shelter and the corporation has but	or prior year carryover, s (determined under so and the corporation ha	, excess business ection 448(c)) for as business intere	s interest ex r the 3 tax y	xpense. years		
Does the corporation satisfy both of the following condition	ns?				Х	
The corporation's total receipts (see instructions) for the ta	w waar ware less than	\$250,000.			-	
	ix year were less triair					
	Check accounting method: a X Cash b Accrual See the instructions and enter the: a Business activity ► RESTAURANT It any time during the tax year, was any shareholder of the corominee or similar person? If "Yes," attach Schedule B-1, the end of the tax year, did the corporation: win directly 20% or more, or own, directly or indirectly, 50 my foreign or domestic corporation? For rules of constructionally (i) Name of Corporation (i) Name of Corporation At the end of the tax year, did the corporation have any out if "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock. At the end of the tax year, did the corporation have any out if "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock. At the end of the tax year, did the corporation have any out if "Yes," complete lines (i) and (ii) below. (ii) Total shares of stock outstanding at the end of the tax (ii) Total shares of stock outstanding if all instruments wer Has this corporation filed, or is it required to file, Form 89 information on any reportable transaction? Check this box if the corporation issued publicly offered did the corporation (a) was a C corporation before it elected to be asset with a basis determined by reference to the basis of the hands of a C corporation may have to file Form 8281, Information may reportable transaction? Check this box if the corporation may have to file Form 8281, Information may a corporation may have to file Form 8281, Information may a corporation may have to file Form 8281, Information may a corporation may have to file Form 8281, Information may a season and (b) has net unrealized butten gain reduced the corporation have an election under section 163(i) for an in effect during the tax year? See instructions Did the corporation satisfy one or more of the following? The corporation satisfy one or more of the following? The corporation satisfy one or more of the following? The corporation is a tax shelter and the corporation has but if "Yes," complete and attac	At the end of the tax year, did the corporation have any outstanding shares of reference for a first rules of onon-restricted stock. (ii) Total shares of restricted stock. (iii) Total shares of restricted stock. (iii) Total shares of stock outstanding if all instruments were executed. Has this corporation filed, or is it required to file, Form 8918, Material Advisor Dinformation on any reportation issued publicly offered debt instruments with or basis of the asset (or the basis the hands of a C corporation issued publicly offered debt instruments with or basis determined by reference to the basis of the asset (or the basis the hands of a C corporation in seven to the corporation on any reportable transaction? (ii) Total shares of stock outstanding if all instruments were executed. Has this corporation filed, or is it required to file, Form 8918, Material Advisor Dinformation on any reportable transaction? Oncheck this box if the corporation issued publicly offered debt instruments with or if checked, the corporation may have to file Form 8281, information Return for Publicly Instruments. If the corporation (a) was a C corporation before it elected to be an S corporation or the cases with the hands of a C corporation and (b) has net unrealized built-in gain in excess of the marks of the corporation and (b) has net unrealized built-in gain in excess of the corporation have an election under severe see instructions. Did the corporation have an election under section 163(i) for any real property trade or in effect during the tax year? See instructions. Did the corporation satisfy one or more of the following? See instructions. Does the corporation satisfy one or more of the following? See instructions. The corporation is a tax shelter and the corporation has business interest experit frees, complete and attach Form 8990.	Accrual Cother (specify) See Instructions Accrual Cother (specify)	Comparison Com	Contex accounting method: a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? (i) Name of Entity (ii) Name of Entity (iii) Employer (iii) Type (iv) Country of I a trust) and obelow. (i) Name of Entity (ii) Employer (iii) Employer (iii) Type (iv) Country of I a trust) and obelow. (i) Name of Entity (ii) Type (iii) Employer (iii) Employer (iii) Type (iv) Country of I a trust) and obelow. (iv) Name of Entity (iv) Name of Entity (iv) Name of Entity (iv) Employer (iv) Delow. (iv) Name of Entity (iv) Employer (iv) Delow. (iv) Em

	10-S (2020) Dalley Ventures, Inc	20-1903994	Yes	No
12 During	le B Other Information (see instructions) (continued) g the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or have	d the		
terms	modified so as to reduce the principal amount of the debt?		-	X
If "Ye	s." enter the amount of principal reduction.		-	X
13 During	the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes,"	see instructions		X
14a Did the	e corporation make any payments in 2020 that would require it to file Form(s) 1099?			+^
b If "Yes	," did the corporation file or will it file required Form(s) 1099?			
15 Is the	corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?			X
If "Yes	," enter the amount from Form 8996, line 15			
	K Shareholders' Pro Rata Share Items	Tot	al amoun	t
	1 Ordinary business income (loss) (page 1, line 21).	1		
Income (Loss)	Net rental real estate income (loss) (attach Form 8825)	2		
(2033)	3a Other gross rental income (loss)			
	b Expenses from other rental activities (attach statement).			
10,230	c Other net rental income (loss). Subtract line 3b from line 3a.	3c		
	4 Interest income.	4	5	,295.
	5 Dividends: a Ordinary dividends bQualified dividends 5b			
1000	6 Royalties.	6		
1000	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))			
CATALOG AND A	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a		
	b Collectibles (28%) gain (loss).			
	c Unrecaptured section 1250 gain (attach statement).			
	9 Net section 1231 gain (loss) (attach Form 4797)	9	12	,912.
	10 Other income (loss) (see instructions)Type	10		
	11 Section 179 deduction (attach Form 4562).	11		
Deduc- tions	12a Charitable contributions.	12a		
	b Investment interest expense.	12b		
	b investment interest expense.	12c		
	c Section 59(e)(2) expenditures	12d		
Condito	d Other deductions (see instructions)	13a		
Credits	13a Low-income housing credit (section 42(j)(5)). b Low-income housing credit (other)	13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable).	13c		Same and the second
	d Other rental real estate credits (see instrs) Type	13d	77	
	e Other rental credits (see instructions) Type			
	f Biofuel producer credit (attach Form 6478)	13f		
	g Other credits (see instructions)	13 g		
Foreign	· · · · · · · · · · · · · · · · · · ·			
Trans-	b Gross income from all sources	14b		
actions	c Gross income sourced at shareholder level	14c		
	Foreign gross income sourced at corporate level			
	d Reserved for future use	14d		
	e Foreign branch category	14e		
	f Passive category	14f		
	g General category	14g		
	h Other (attach statement)	14h		
	Deductions allocated and apportioned at shareholder level			
	i Interest expense.	14i		
	j Other	14j		
	Deductions allocated and apportioned at corporate level to foreign source income k Reserved for future use	14k		
	Reserved for future use I Foreign branch category.	141		
	m Passive category	14m		
	n General category	14n	1000	
	o Other (attach statement)	140		
	Other information —			
	p Total foreign taxes (check one): ► Paid Accrued	14p		
	m	149		
	q Reduction in taxes available for credit (attach statement)			
	Other foreign tay information (attach statement)		The second second	

Form 11	ule K Shareholders' Pro Rata Sh			26-1963	7 Page 4
Sched: Alterna-	Ule K Shareholders' Pro Rata Sh 15a Post-1986 depreciation adjustment	are items (continue	ea)	15:	0
tive Mini-	h Adverted gain or loss			15	
mum	c Depletion (other than oil and gas)			1	
(AMT)	d Oil, gas, and geothermal properties — e Oil, gas, and geothermal properties —	gross income		15	
Items	f Other AMT items (attach statement)	deductions		15	
items 1	16a Tax-exempt interest income				6 a
Affec-	b Other tax-exempt income			10	6b
ing	c Nondeductible expenses			1	6c
Share- nolder	d Distributions (attach stmt if required) (s	on inetre)		1	6d 18,207
Basis	d Distributions (attach stmt if required) (s	ee ilistis)		1	6e
	e Repayment of loans from shareholders.				7a 5,295
other 1	7a Investment income				7b
nation	b Investment expenses				
	c Dividend distributions paid from accum-	ulated earnings and p	rofits		7 c
	d Other items and amounts				
	(attach statement)		See Stateme	ent 1	
Recon- 1	8 Income (loss) reconciliation. Combine the	amounts on lines 1 thr	rough 10 in the far right of	column.	
iliation	From the result, subtract the sum of the	e amounts on lines 11	through 12d and 14p.	1	8 18,207
Schedule	e L Balance Sheets per Books	Beginning o			of tax year (d)
	Assets	(a)	(b)	(c)	(0)
1 Cash.	,,,				
2 a Trade	notes and accounts receivable				
b Less	allowance for bad debts				
3 Inven	ntories				N
4 U.S.	government obligations.				
	exempt securities (see instructions)				4
	current assets (attach stmt)		- 4		
	s to shareholders			Laure mine	
	gage and real estate loans	4	COR		
	investments (attach statement)	- 4	U		
		neigh	bi .		
	dings and other depreciable assets	-11C1.			
	accumulated depreciation	711			
	letable assets				
	s accumulated depletion				
	d (net of any amortization)				
13a Intar	ngible assets (amortizable only)				
	s accumulated amortization				
14 Othe	er assets (attach stmt)				
	al assets				
Lia	abilities and Shareholders' Equity				
16 Acco	ounts payable				
17 Morto	gages, notes, bonds payable in less than 1 year				
	current liabilities (attach stmt)				
	ns from shareholders			Cycles Service April	
	gages, notes, bonds payable in 1 year or more				
	liabilities (attach statement)				
	ital stock				
23 Addit	tional paid-in capital				
24 Retai	ined earnings.				
24 Retai 25 Adjust	tments to shareholders' equity (att stmt)				
24 Retain25 Adjust26 Less					

Form 1120-S (2020) Daley Ventures, Inc	26-1963994 Page 5
Schedule M-1 Reconciliation of Income (Loss) p Note: The corporation may be required to	er Books With Income (Loss) per Return file Schedule M-3. See instructions.
1 Net income (loss) per books. 2 Income included an Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest. \$
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):	6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):
a Depreciation \$	a Depreciation \$
4 Add lines 1 through 3	7 Add lines 5 and 6. 8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	2,533.			
2	Ordinary income from page 1, line 21				
3		18,207.			
4	Loss from page 1, line 21				
5	Other reductions				37
6	Combine lines 1 through 5	20,740.			
7	Distributions	18,207.			
8	Balance at end of tax year. Subtract line 7 from line 6	2,533.			

SPSA0134 09/01/20

Form 1120-S (2020)



	repartment of the Treasury The Attach to your tax return The	nethod.	2020 Attachment Sequence No. 67
	ne(s) shown on return	Identifying n	number
1		26-196	3994
	a Date acquired (mm/dd/yyyy) ► 2/07/2007 b Date sold (mm/dd/yyyy) ►	8/21/	2017
3	Was the property sold to a related party (see instructions) after May 14, 19802 If 'No.' skip line 4		Yes X No
4	Was the property you sold to a related party a marketable security? If 'Yes,' complete Part III. If 'No,' complete Part III for the year of sale and the 2 years after the year of sale		
Parl	tl Gross Profit and Contract Price. Complete this part for all years of the installment agreem		Yes No
	Selling price including mortgages and other debts. Don't include interest, whether stated or unstated	ent.	175 000
6	Mortgages, debts, and other liabilities the buyer assumed or took the property	. 5	175,000
	subject to (see instructions)		
7	Subtract line 6 from line 5	0.	
8	Cost or other basis of property sold	-	
9	Depreciation allowed or allowable. 9	188	
0	Adjusted basis. Subtract line 9 from line 8		
1	Commissions and other expenses of sale	1	
2	Income recapture from Form 4797, Part III (see instructions)		
3	Add lines 10, 11, and 12	. 13	
4	Subtract line 13 from line 5. If zero or less, don't complete the rest of this form. See instructions.	14	175,000
15	If the property described on line 1 above was your main home, enter the amount of your excluded gain		
	see instructions. Otherwise, enter -0-	. 15	0
16	Gross profit. Subtract line 15 from line 14.	. 16	175,000
17 18	Subtract line 13 from line 6. If zero or less, enter -0-		0
Dar	Contract price. Add line 7 and line 17. Installment Sale Income. Complete this part for all years of the installment agreement.	. 18	175,000
19	Installment Sale Income. Complete this part for all years of the installment agreement. Gross profit percentage (expressed as a decimal amount). Divide line 16 by line 18. (For years after the years)		
	of sale, see instructions.).	ar 19	1.0000
20	If this is the year of sale, enter the amount from line 17. Otherwise, enter 0.	20	0.
21	Payments received during year (see instructions). Don't include interest, whether stated or unstated.	21	12,912.
22	Add lines 20 and 21	22	12,912.
23	Add lines 20 and 21. Payments received in prior years (see instructions). Don't include interest,		26/516
24	whether stated or unstated 62, 250		
24 25	, , , , , , , , , , , , , , , , , , , ,		12,912.
26	Enter the part of line 24 that is ordinary income under the recapture rules. See instructions	25	
-	Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797. See instructions rt III Related Party Installment Sale Income. Don't complete if you received the final payment to	26	12,912.
27 28 29	Name, address, and taxpayer identifying number of related party		Type DNo
	Check the box that applies.	ditions is	; met.
	The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (mm/dd/yyyy).		
t	b The first disposition was a sale or exchange of stock to the issuing corporation.		
(The second disposition was an involuntary conversion and the threat of conversion occurred after the fire	est dispos	sition
0	The second disposition occurred after the death of the original seller or buyer.	or dispos	10011.
e	It can be established to the satisfaction of the IRS that tax avoidance wasn't a principal purpose for eith of the dispositions. If this box is checked, attach an explanation, See instructions.		
30	Selling price of property sold by related party (see instructions)	30	
31	Enter contract price from line 18 for year of first sale.	. 31	
32	Enter the smaller of line 30 or line 31.	. 32	
33	Total payments received by the end of your 2020 tax year (see instructions).	. 33	
4	Subtract line 33 from line 32. If zero or less, enter -0-	. 34	
5	Multiply line 34 by the gross profit percentage on line 19 for year of first sale	35	neighbor and the first that
6	Enter the part of line 35 that is ordinary income under the recapture rules. See instructions	36	
37	Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797. See instructions.	37	Assessment of the second

(Form 1120-5) Department of the Trendary For palandar year 2020, or fair year	LP	Part III Shareholder's Share Deductions, Credit	e of	d Other Items
teginning / / ending / /	1	Ordinary business income (loss)	13	Credits
Shareholder's Share of Income, Deductions, Credits, etc.	_	Net rental real estate income (loss)		
	3	Other net rental income (loss)		
Part I Information About the Corporation	4	Interest income		
A Corporation's employer identification number		5,295.		l
26-1963994	5 a	Ordinary dividends		
Corporation's name, address, city, state, and ZIP code				
Daley Ventures, Inc 13824 Long_Shadow Dr.	5 b	Qualified dividends	14	Foreign transactions
Manor, TX 78653	6	Royalties	1	13 6 5/2
	7	Net short-term capital gain (loss)	Γ-	T
IRS Center where corporation filed return	7	*	1	
e-file	8.8	Net long-term capital gain (loss)	 -	
	- "	literiong term capital gam (**)	1	
Part II Information About the Shareholder	8 b	Collectibles (28%) gain (loss)		
Shareholder's identifying number			L-	
467-51-0575 Shareholder's name, address, city, state, and ZIP code	8 c	Unrecaptured section 1250 gain		
	9	Net section 1231 gain (loss)		
ERIC DALEY	9			1
1411 NE Carlaby Way #100 Hillsboro, OR 97124	-	12,912.	15	Alternative minimum tax (AMT) items
HIIISDOIO, ON J/124	10	Other income (loss)	15	Alternative minimum (ax (Am)) items
G Shareholder's number of shares Beginning of tax year	0			
in the second se				
H Loans from shareholder	11	Section 179 deduction	16	Items affecting shareholder basis
Beginning of tax year \$	_		D	18,207.
End of tax year\$	12	Other deductions		
	7			
F				
Ř				
1	L			
R S			17	Other information
5	L		A	5,295.
U				
U S E			AC	18,207.
			1000000	
O N			N*	STMT
L				
			٧*	STMT
	18	More than one activity for at-r	isk p	urposes*
	19	More than one activity for pas	sive	activity purposes*
		#Can attached atatament for		1-11

*See attached statement for additional information.

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 1120-S. www.irs.gov/Form1120S Schedule K-1 (Form 1120-S) 2020 Shareholder 1

Section 453A(c) Information

4. Selling price less mortgages and other debts the buyer assumed 5. Gross profit 6. Gross profit ratio 7. Contract price, less line 4 above, plus current year payments 8. Payments received in prior years 9. Installment sale income 10. Character of the income: Capital as Capital	2/07/2007 8/21/2017 175,000. 175,000. 1.0000 12,912. 62,250. 12,912. Capital 99,838. 100% 99,838.
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Client Copy

				. ass-uno	ugh entity's EIN: 26-1963994
/				Shareholder	s identifying number: 467-51-0575
		Daley Ventures, Inc	ASTER.	1	
areholder's	s share of:	PTP Aggregated SSTB	PTP Aggreg SSTB	ated	PTP Aggregated SSTB
or qualifie	ed PTP items subject to shareho Ordinary business income (loss)	older-specific determinations:			
10	Ordinary business income (loss)	eterrimadons.	_		
-	Rental income (loss)		-		
T.	royalty income (loss)				
0	section 1231 gain (loss)				
0	Other Income (loss)	12,912.			
0	section 179 deduction				
0	Other deductions				
- mayes	A A A A A A A A A A A A A A A A A A A				
SIA of auglif	and annual				
or quality	ied property				
ection 199A	ied property dividends	750.			
ection 199A	dividends	750.			
Shareholder	's share of:	PTP Aggregated SSIB	PTP Aggreg SSTB	O J	PTP Aggregated SSTB
Shareholder	's share of:	PTP Aggregated SSTB	PTP Aggreg	alled	Aggregated
Shareholder	's share of: fied PTP items subject to shareh Ordinary business income (loss)	PTP Aggregated SSTB	PTP Aggreg	O	Aggregated
Shareholder	's share of: fied PTP items subject to shareh Ordinary business income (loss) Rental income (loss)	PTP Aggregated SSTB older-specific determinations:	PTP Aggreg	O Y	Aggregated
Shareholder	's share of: fied PTP items subject to shareh Ordinary business income (loss) Rental income (loss) Royalty income (loss)	PTP Aggregated SSTB older-specific determinations:	PTP Aggreg	oy aled	Aggregated
Shareholder	's share of: fied PTP items subject to shareh Ordinary business income (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss).	PTP Aggregated SSTB older-specific determinations:	PTP Aggreg	oy aled	Aggregated
Shareholder	's share of: fied PTP items subject to shareh Ordinary business income (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss). Other income (loss)	PTP Aggregated SSTB older-specific determinations:	PTP Aggreg	oy aled	Aggregated
Shareholder	's share of: fied PTP items subject to shareh Ordinary business income (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction	PTP Aggregated SSTB older-specific determinations:	PTP Aggreg	oy aled	Aggregated
Shareholder'	's share of: fied PTP items subject to shareh Ordinary business income (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss). Other income (loss) Section 179 deduction. Other deductions	PTP Aggregated SSTB older-specific determinations:	PTP Aggreg	oy aled	Aggregated
Shareholder' QBI or qualif	's share of: fied PTP items subject to shareh Ordinary business income (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss). Other income (loss) Section 179 deduction. Other deductions	PTP Aggregated SSTB older-specific determinations:	PTP Aggreg	O y alted	Aggregated

Form 4797

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

2020

Form 4797 (2020)

Attachment Sequence No. 27 26-1963994

Da	ley Ventures, Inc				ratest informatio	Identifying nu		quence No. 27
1	Enter the gross I	anger re	and d		1	26-1963		
-	(or substitute statement) that you are including	ng on line	orted to you for	2020 on Form	(s) 1099-B or 1099)-S	T	
Par								
	Than Casualty or Theft – Most	Prope	rty Held Mor	r Business a	and Involuntar	Conver	sions	From Other
2			y ricia more	inan i Yea	ar (see instructi	ons)		
	(b) Da	te acquired	(c) Date sold	(d) Gross	(e) Depreciation	(f) Cost o	r other	(-)
	(mo.,	, day, yr.)	(mo., day, yr.)	sales price	allowed or allowable since	basis.	plus	(g) Gain or (los Subtract (f) from t
				100000000000000000000000000000000000000	acquisition	improveme expense	of sale	Subtract (f) from to sum of (d) and (d)
								-
								-
3	Coin Hand					-		-
4	Gain, if any, from Form 4684, line 39 Section 1231 gain from installment sales from						T -	
-	Section 1231 gain from installment sales from Section 1231 gain or (loss) from like-kind exc	m Form 6	252. line 26 or 3	7			. 3	10.01
5	Section 1231 gain or (loss) from like-kind exi Gain, if any, from line 32, from other than ca	changes f	rom Form 8824	······			4	12,912
6	Gain, if any, from line 32, from other than ca Combine lines 2 through 6. Enter the gain or	sualty or	theft				5	
7	Combine lines 2 through 6. Enter the gain or	(loss) he	re and on the		* * * * * * * * * * * * * * * * * *		6	
	D-1	(1033) 110	re and on the ap	opropriate line a	as follows:		7	12,912
	Partnerships and S corporations. Report the line 10, or Form 1120-S, Schedule K, line 9.	gain or (loss) following t	he instructions	for Form 1005 Cal			
	line 10, or Form 1120-S, Schedule K, line 9.	Skip lines	8, 9, 11, and 1	2 below.	101 F01111 1065, Sci	nedule K,		
	Individuals, partners, S corporation should							
	Individuals, partners, S corporation shareho line 7 on line 11 below and skip lines 8 and 9 losses, or they were recaptured in an earlier Schedule D filed with	9. If line 7	d all others. If li	ne 7 is zero or a	a loss, enter the ar	mount from		
	Schedule D filed with your rate an earlier	year, ent	er the gain from	line 7 as a long	ny prior year secti	on 1231		
8	losses, or they were recaptured in an earlier Schedule D filed with your return and skip lin Nonrecaptured net section 1231 losses from	ies 8, 9, 1	1, and 12 below		, terri capital galli	on the		
	The section 1231 losses from	prior year	See instruction	ns v			8	
9	Subtract line 8 from line 7. If zero or less, en line 9 is more than zero, enter the amount from	nter -0 If	line 9 is zero, e	nter the gain fro	om line 7 on line 1	2 halow If		
	line 9 is more than zero, enter the amount fro	om line 8	on line 12 below	and enter the	gain from line 9 as	s a		
Pai	5 gam on the ochequie D life	u with you	Jirretumo.∥See m	structions			9	
10	and Losses is	PHINTSIM	TOTION OF THE					
-10	Ordinary gains and losses not included on lin	nes 11 thr	ough 16 (include	property held 1	year or less):			
-								
_							-	
							-	
							-	
11	Loss, if any, from line 7.							
12	Gaill, if arry, from line / or amount from line i	if appli	cable				11	
13	Gain, if any, from line 31						12	
14	Net gain or (loss) from Form 4684, lines 31 a	nd 38a					13	
15	Ordinary gain from installment sales from For	m 6252	ine 25 or 36				14	
16	Ordinary gain or (loss) from like-kind exchang	nes from I	Form 9924				15	
17	Combine lines 10 through 16	ges nom i	01111 0024				16	
18	For all except individual returns costs the						17	
10	For all except individual returns, enter the am lines a and b below. For individual returns, co	mnlete lin	l line 17 on the a	appropriate line	of your return and	skip		AT THE RESERVE
a	If the loss on line 11 includes a loss from For	m 4604 I	no 35 0	100				
	the loss from income-producing property on S used as an employee) Identify as from "Form	chedule A	(Form 1040) li	ne 16. (Do not	part of the loss h	ere. Enter		
	as nom rom	4/3/, 1111	e roa. See inst	ructions			18a	
b	Redetermine the gain or (loss) on line 17 evol	uding the	loce if any an	10- F				
					nore and on some	dule 1	18Ь	
BAA	For Paperwork Reduction Act Notice, see sep	parate ins	tructions.			********		orm 4707 (2022

[2020 Federal Statements	Page 1
Client 1021 Daley Ventures, Inc	
8/24/21	 26-196399
Statement 1 Form 1120S, Schedule K, Line 17d Other Items and Amounts	04:26
Gross Receipts for Section 448(c)	\$ 18,207.
Section 453A(c) Information	
1. Description of property: Code:4 - 1 LICENSE AND CUSTOMER LIST 2. Date Acquired 3. Date Sold 4. Selling price less mortgages and other debts the buyer assumed 5. Gross profit 6. Gross profit ratio 7. Contract price, less line 4 above, plus current year payments 8. Payments received in prior years 9. Installment sale income 10. Character of the income: Capital or Ordinary 11. Deferred obligation (line 4 less the sum of lines 7 and 8)	2/07/2007 8/21/2017 175,000. 175,000. 1.0000 12,912. 62,250. 12,912. apital 99,838.
Form 1120S, Schedule M-2, Column A, Line 3 Other Additions	5,295.
Section 1231 Gain	
Clien 1231 Gain Total §	12,912. 18,207.
Clier	12,912.
Clien 1231 Gain Total s	12,912.
	12,912.

Form PTE

2020 Montana Pass-Through Entity Tax Return Include a complete copy of all related federal forms and schedules. Partnership S corporation X

and ending

	Lesiene		and ending	
age 1	For calendar year 2020 or tax year beginning		FEIN :	261963994
ark all that apply:	Name TNC TNC		Federal Business Code/NAICS	445299
Initial return	DALEY VENTURES INC		MT Secretary of State ID #	D181209
Final return	Mailing Address 13824 LONG SHADOW DR		Date of Registration in Montana	
Amended return	Ct-t-	ZIP Code + 4	State formed in MT on	02072008
Refund return	MANOR TX	78653		
FIE	MANOR			
ter Number of:	Schedules K-1 Included 1	Nonresident Owners	1 Schedules DE I	
	Resident Owners	Other Types of Owners	Schedules K-1 R	eceived
Owners' Dis	stributive Share of Income Items (federal Scheo	dule K)		0
	y business income (loss)		1	0
2 Net rent	al real estate income (loss) (include federal For	m 8825)	2	
	ross rental income (loss)	3a	00	
3h Expense	es from other rental activities (include detailed s	statement) 3b	00	(
	t line 3b from line 3a.	This is your other net r	ental income or loss. 3	
	eed payments (partnerships only)		4	5295 (
5 Interest			5	
	y dividends		6	(
	- 19 SACO - 10 S		7	(
7 Royaltie	rt-term capital gain (loss) (include federal Scheo	dule D)	8	(
O Net long	g-term capital gain (loss) (include federal Sched	ule D)	9	(
9 Net long	tion 1231 gain (loss) (include federal Form 4797)	10	12912 (
		,	11	C
	ncome (loss) (include detailed statement)	This is your total fee	deral income or loss. 12	18207 0
12 Add line	es 1 through 11 and enter result. stributive Share of Deduction Items (include fed		163	
Owners Di	179 deduction (include federal Form 4562)	13a	00	
	- 4 4 4	13b	00	
13b Contrib	~ H H H	13c	00	
13c Investm	nent interest expense		0.0	
13d Section	59(e)(2) expenditures (include detailed statement)	13e	00	
	deductions (include detailed statement)		I federal deductions. 13	0
13 Add lin	es 13a through 13e and enter result.	This is your federal inco	me from all sources. 14	18207 0
14 Subtrac	ct line 13 from line 12. a additions to the PTE's apportionable activities		15	0
15 Montan	ia additions to the PTE's apportionable activities is subtractions from the PTE's apportionable activities	vities 16a	00	
16a Montan	a subtractions from the FTE's apportionable dec	K-1 16b	00	
16bTotal e	verywhere income (loss) from federal Schedules	es 16c	00	
16c Total e	verywhere income (loss) from disregarded entitie nonapportionable income (loss) from the PTE's of	wn activities 16d	0.0	
16d Other i		uctions including nonap	portionable income. 16	0
16 Add lin	nes 16a through 16d. This is your ded nes 14 and 15, then subtract line 16.	U 900	17	18207 0
Add lin				
Schedule	e I not required. (See instructions) X loss) apportioned to Montana. Multiply line 17 x	100 %	18	18207 0
18 Income (loss) apportioned to moritaria, multiply line 17 x lontana source income received from pass-through er			
16 Add lin 17 Add lin Schedul 18 Income (19a Total M	a source income from MT Schedules K-1 issued to this entity)	19a	00	
(Montana	Montana source income from Schedules VII	19b	00	
190 Total N	portionable income allocated to Montana. (See instru		00	
	nes 19a through 19c. This is the total nonappo	ortionable income (loss)	sourced to Montana. 19	0.0
	nes 18 and 19; enter result.	This is your total Mon	tana source income. 20	18207 00



Montana Source Income Schedule		۷			8		υ		0	L
Sum of Montana source income		Montana Source Income from	from	×	Montana Source Income from		Montana Source Income from		Montana Source income from PTE's apportionable	
per item of income (loss) and deduction.		Montana Schedules K-1	¥-		Schedules DE		Nonapportionable income		activities	lotal of columns
1 Ordinary business income (loss)	-		0	00	0	00	0	00	00 0	A through D
2 Net rental real estate income (loss)	2		0 0	00	0	00	0	00	00 0	
3 Other net rental income (loss)	8		0	00	0	00	0	00	00 0	
4 Guaranteed payments	4		0	00	0	00	0	00	00 0	
5 Interest income	2		0	00	0	00	0	00	5295 00	
6 Ordinary dividends	9		0	00	0	00	0	00		2675
7 Royalties	7		0	00	0	00	0	00	00 0	
8 Net short-term capital gain (loss)	œ		0	00	0	00	0	00	00 0	
9 Net long-term capital gain (loss)	6		0	00	0	00	0	00	00 0	
10 Net §1231 gain (loss)	10		0	00	0	00	0	00	12912 00	1001
11 Other income (loss).	=		0	00	0	00	0	00		71671
12 §179 expense deduction apportionable						-	200			
and/or allocable to Montana	12		0	00	0	00	0,000	00	00 0	
13 Other expense deductions apportionable					UC:	٥				
and/or allocable to Montana	13		0	00	0	00	0	00	00 0	
14 Total Montana Source Income	14		0	00)	00	0	0	00 0000	



MTSA7000L 11/03/20

IN

Owner's Share of income (Loss), Deductions, Credits, etc.
For the calendar year 2020, or tax year beginning and ending

Part 1 PTE Information	Mark applicable boxes: Amended Schedul Pass-through Entity's Name DALEY VENTURES INC Mailing Address 13824 LONG SHADOW DR City MANOR	e K-1 Final Schedule State TX	K-1	70653	FEIN 26	1963994	
nation	Name ERIC DALEY Mailing Address 1411 NE CARLABY WAY 100	State IA	ZIP Code	78653	FEIN OR SSN 46	7510575	
Part 2 ner Inform	ony HILLSBORO	State OR	ZIP Code		to coturn		
Own	Owner Type I Resident The owner filed Form PT-AGR X Year	Nonresident X	The owne	r is included in a com Profit a	nosite income tax return nd loss percentage Capital/Ownership	100.00	00
	Year	2019				II	
60	Montana Adi					Montana	
Part 3 Adj.	Montana Adjustments (See worksheet 1 Additions	on page 9)		Everywhere	00		00
P A			1		-		00
	2 Subtractions		2		00		
	Distributive Share of Montana Source Inc	ome (Loss)			00.1		00
	1 Ordinary business income (loss)		1		00 1		00
ø	2 Net rental real estate income (loss)		2		00 2		00
Ę	3 Other net rental income (loss)		3	10.	00 3 00 4		00
č	4 Guaranteed payments		400	V Y	00 5	5295	00
	5 Interest income	An .	1	5295	00 6	0250	00
4 2	6 Ordinary dividends	Inch	6		00 7		00
Pa	7 Royalties	~11611.	,		00 8		00
a	8 Net short-term capital gain (loss)	(1110	8		00 9		00
Part 4 Montana Source Income	9 Net long-term capital gain (loss)	Client	10	12012		12912	00
0	10 Net section 1231 gain (loss)		10	12912	00 11	12312	00
2	11 Other income (loss) (include detailed statement)		11		0012		00
	12 Section 179 expense deduction		12 13		0012		00
	13 Other expense deductions		13		0013		00
	Supplemental Information	(less)			1	18207	00
Ē	 Owner's share of Montana source incor Montana composite income tax paid on 	hehalf of owner			2	10207	00
5 Itio	3a Montana income tax withheld on behalf of	owner (See instructions)			3a		00
単語	3b Montana income tax withheld by a lower				3b		00
Part 5 Information	3c Add lines 3a and 3b. This	is your total Montana inc	come tax wit	thheld on your be			00
드	4 Montana mineral royalty tax withheld	is your total mornana m			4		00
	5 Other information. List type	and amount	5		00 5		00
	Tax Credits and Recapture		556				00
Part 6 Tax Credits	Contractor's gross receipts tax credit. If multiple C	GR accounts, mark here.			1		00
Tay	CGR Accou		CO	GR			00
ت ۵	2 Other credit/recapture information. List type			and amou	nt 2		00
	Montana Adjustments Detail: Enter the	amount and code of each	adjustmen	t entered on Part			00
. 0		00 2 Code			ode		00
Part 7 PTE Use	0000	00 5 Code		00 60			00
Pa T	4 0000	00 8 Code		00 90			00
L.	,	00 11 Code		00 120			00
	10 code						00
	SHAREHOLDER 1						
	IN	*20TT11IN*			MTSA9809L 10/16/20		