## Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

## IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

► Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

Submission Identification Number (SID)		•		
Taxpayer's name	Social securit	y numbe	er	
SAI CHARAN PILLA	823-35-	-1184		
Spouse's name	Spouse's soci	al secui	rity number	r
Part I Tax Return Information — Tax Year Ending December 31, (E	 Enter year you a	re autl	norizing.	.)
Enter whole dollars only on lines 1 through 5.				<del>,</del>
Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.				
1 Adjusted gross income		1		,129.
2 Total tax		2		,568.
<b>3</b> Federal income tax withheld from Form(s) W-2 and Form(s) 1099		3		,253.
4 Amount you want refunded to you		4	2	,685.
5 Amount you owe	nd keen a con	5 of v	nur retu	rn)
Under penalties of perjury, I declare that I have examined a copy of the income tax return (original or ame				
to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize a Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution accour payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial insauthorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to term payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation business days prior to the payment (settlement) date. I also authorize the financial institutions involved i taxes to receive confidential information necessary to answer inquiries and resolve issues related to personal identification number (PIN) below is my signature for the income tax return (original or amende Electronic Funds Withdrawal Consent.	the Ú.S. Treasury ar nt indicated in the ta stitution to debit the minate the authoriza n requests must be n the processing of the payment. I furt	nd its do entry to tion. To receiv the ele her ack	esignated aration sofo this according revoke (ed no late ctronic paramouledge	Financial ftware for bunt. This cancel) a er than 2 syment of that the
Taxpayer's PIN: check one box only				
▼ I authorize GLOBAL TAXES LLC to enter or gene	erate my PIN	1 1	8 4	as my
ERO firm name signature on the income tax return (original or amended) I am now authorizing.	Ent		ligits, but all zeros	asiny
I will enter my PIN as my signature on the income tax return (original or amended) I if you are entering your own PIN and your return is filed using the Practitioner PIN below.				
Your signature ▶ Date	· •			
Spouse's PIN: check one box only				
☐ I authorize to enter or gene	erate my PIN			as my
ERO firm name		er five d	ligits, but	ao my
signature on the income tax return (original or amended) I am now authorizing.	dor	i't enter	all zeros	
I will enter my PIN as my signature on the income tax return (original or amended) I if you are entering your own PIN <b>and</b> your return is filed using the Practitioner PIN below.				
Spouse's signature ▶ Date				
Practitioner PIN Method Returns Only—continue be	elow			
Part III Certification and Authentication — Practitioner PIN Method Only				
<b>ERO's EFIN/PIN.</b> Enter your six-digit EFIN followed by your five-digit self-selected PIN.		3 6	1 9 8	9
	Don't ente	er all zer	os	
I certify that the above numeric entry is my PIN, which is my signature for the electronic individual inco authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am requirements of the Practitioner PIN method and <b>Pub. 1345,</b> Handbook for Authorized IRS <i>e-file</i> Providers	submitting this retu	rn in ad	ccordance	
ERO's signature ▶ Date	•			
ERO Must Retain This Form — See Instruction Don't Submit This Form to the IRS Unless Requested				

## **£1040**

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.

Filing Status Check only one box.	If yo	u checked the MFS box, enter the	name of	ed filing separately your spouse. If you		_		,	_			, , , ,
Your first name		son is a child but not your depende		me					Voi	ır so	cial security	v number
SAI CHAI		iddle IIItiai									35-1184	-
		s first name and middle initial	Last na							Spouse's social security number		
ii joint rotairi, s	pouso	s instruction and middle initial	Lastria	me					Ope	,usc .	, 300iai 300	unity number
Home address	(numbe	er and street). If you have a P.O. box, se	e instructi	ons.				Apt. no.	Pre	sider	ntial Electic	on Campaign
41 VAN 1	REYP:	EN ST						3R			ere if you,	•
City, town, or p	ost offi	ce. If you have a foreign address, also o	complete s	paces below.	Sta	te	ZIP	code			0,	tly, want \$3 Checking a
JERSEY (	CITY				No	J	0,	7306	"	-	ow will not	•
Foreign country	y name		F	Foreign province/state	e/coun	ty	For	eign postal co	de you	ır tax	or refund.	· ·
											You	Spouse
At any time du	ring 20	020, did you receive, sell, send, ex	change, c	or otherwise acquire	e any	financial int	erest in	n any virtual	curren	су?	Yes	<b>⋉</b> No
Standard	Som	eone can claim: You as a d	ependen	t	se as	a depende	nt					
Deduction		Spouse itemizes on a separate retu	ırn or you	ı were a dual-status	s alier	1						
Age/Blindness	s You:	Were born before January 2,	1956	Are blind Sr	ouse	: Was	born b	efore Janua	ry 2, 19	56	☐ Is bli	nd
Dependents			_	(2) Social securi	tv	(3) Relation			-		(see instruc	ctions):
If more	•	irst name Last name		number	-,	to yo		Child ta		- 1		ner dependents
than four												
dependents,	_											
see instruction and check	s ——											
here ▶ □												
	1	Wages, salaries, tips, etc. Attach	Form(s) \	W-2						1	11	L1,552.
Attach	2a	Tax-exempt interest	2a		<b>b</b> T	axable inte	rest		. [	2b		
Sch. B if required.	3a	Qualified dividends	3a	37.	b C	ordinary div	idends		. [	3b		37.
required.	4a	IRA distributions	4a		b T	axable amo	ount .			4b		
	5a	Pensions and annuities	5a		<b>b</b> T	axable amo	ount .			5b		
Standard	6a	Social security benefits	6a		<b>b</b> T	axable amo	ount .			6b		
Deduction for— Single or	7	Capital gain or (loss). Attach Sch	edule D if	required. If not red	quired	, check her	е.	•	- □	7		2,640.
Married filing	8	Other income from Schedule 1, li	ne 9 .							8		-7,800.
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7	, and 8. T	his is your <b>total in</b>	come				•	9	10	06,429.
Married filing	10	Adjustments to income:										
jointly or Qualifying	а	From Schedule 1, line 22					10a					
widow(er), \$24,800	b	Charitable contributions if you tak	e the star	ndard deduction. Se	e inst	ructions	10b	3	300.			
Head of	С	Add lines 10a and 10b. These are	e your <b>tot</b>	tal adjustments to	inco	me			•	10c		300.
household, \$18,650	11	Subtract line 10c from line 9. This	s is your a	adjusted gross inc	ome				•	11	_	06,129.
If you checked any box under	12	Standard deduction or itemized	d deduct	ions (from Schedul	e A)					12	1	L2,400.
Standard	13	Qualified business income deduc	ction. Atta	ach Form 8995 or F	orm 8	8995-A .				13		
Deduction, see instructions.	14	Add lines 12 and 13								14		L2,400.
	15	Taxable income. Subtract line 1	4 from lin	e 11. If zero or less	, ente	er-0			.	15	9	93,729.

Form 1040 (2020	0)									Page <b>2</b>
	16	Tax (see instructions). Check	if any from Form	(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	3 🗌			. 16	16,568.
	17	Amount from Schedule 2, lin	ne 3						. 17	
	18	Add lines 16 and 17							. 18	16,568.
	19	Child tax credit or credit for	other dependent	ts					. 19	
	20	Amount from Schedule 3, lin	ne 7						. 20	
	21	Add lines 19 and 20							. 21	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0					. 22	16,568.
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 10 .				. 23	0.
	24	Add lines 22 and 23. This is	your <b>total tax</b>						▶ 24	16,568.
	25	Federal income tax withheld	from:							
	а	Form(s) W-2				25a	19	, 25	3.	
	b	Form(s) 1099				25b				
	С	Other forms (see instructions	s)			25c				
	d	Add lines 25a through 25c							. 25d	19,253.
• If you have a	26	2020 estimated tax payment	ts and amount a	pplied from 20	)19 return				. 26	
qualifying child,	27	Earned income credit (EIC)			No .	27				
attach Sch. EIC.	28	Additional child tax credit. A				28				
nontaxable	29	American opportunity credit	from Form 8863	8, line 8		29				
combat pay, see instructions.	30	Recovery rebate credit. See	instructions .			30				
	31	Amount from Schedule 3, lin				31				
	32	Add lines 27 through 31. The	ese are your <b>tot</b> a	al other paym	ents and refund	able cr	edits		▶ 32	]
	33	Add lines 25d, 26, and 32. T	hese are your <b>to</b>	tal payments					▶ 33	19,253.
Refund	34	If line 33 is more than line 24								2,685.
neiuliu	35a	Amount of line 34 you want	refunded to you	<b>I.</b> If Form 8888	3 is attached, che	ck here		▶ [	35a	2,685.
Direct deposit?	▶b	Routing number 0 7 2			▶ c Type: 🛛				gs	
See instructions.	►d	Account number 3 7 5					ľ			
	36	Amount of line 34 you want	applied to your	2021 estimate	ed tax ►	36	T			
Amount	37	Subtract line 33 from line 24	. This is the amo	ount you owe	now				▶ 37	
You Owe		Note: Schedule H and Sch	for							
For details on how to pay, see		2020. See Schedule 3, line 1								
instructions.	38	Estimated tax penalty (see in	nstructions) .		🕨	38				
<b>Third Party</b>	Do	you want to allow another	person to disc	cuss this retu	rn with the IRS?	See	_			
Designee	ins	structions				. ▶	Yes. Co	mple	te below.	× No
		signee's		Phone					lentification	
0:		me ▶ der penalties of perjury, I declare t	hat I have examine	no.	d accompanying ook	andulan.	numb			et of my knowledge and
Sign		ief, they are true, correct, and com								
Here	Yo	ur signature		Date	Your occupation			11	f the IRS se	nt you an Identity
								F	Protection P	IN, enter it here
Joint return?					IT ENGINE			<u> </u>	see inst.)	
See instructions. Keep a copy for	Sp	ouse's signature. If a joint return, I	both must sign.	Date	Spouse's occupat	tion				ent your spouse an ection PIN, enter it here
your records.	,								see inst.)	ection Fild, enter it here
	——Ph	one no.		Email address						
		eparer's name	Preparer's signat	l		Date		PTIN	i .	Check if:
Paid		I PRIYA RAM SAGAR GUPTA TALLAM			GUPTA TALLAM		23/2021	P02	082703	Self-employed
Preparer		m's name ► GLOBAL TA				-   / -				(678)965-9522
Use Only		m's address ► 2530 Pebb		n Cummin	g GA 30041				Firm's EIN	
Go to www ire or		n1040 for instructions and the late			BAA	DEV	' 02/15/21 PRO		C EII V	Form <b>1040</b> (2020)
10 11 11 11 1.gl	20,1 0111	ioi mondonono dno trie late	ooation.		DAA	IXL	UZI I UIZI FILO			(2020)

## **SCHEDULE 1** (Form 1040)

## **Additional Income and Adjustments to Income**

Attachment

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/Form1040 for instructions and the latest information. Sequence No. 01

Your social security number

SAI CHARAN PILLA 823-35-1184 Part I **Additional Income** 1 Taxable refunds, credits, or offsets of state and local income taxes . . . . . . 1 0. 2a **b** Date of original divorce or separation agreement (see instructions) 3 3 4 4 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 5 5 -7,800. 6 6 7 7 8 Other income. List type and amount 8 Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR. 9 9 -7,800. Adjustments to Income Part II 10 Educator expenses . . . . . . . 10 Certain business expenses of reservists, performing artists, and fee-basis government 11 11 12 12 13 Moving expenses for members of the Armed Forces, Attach Form 3903 . . . . . 13 14 Deductible part of self-employment tax. Attach Schedule SE . . . . . . . . . . . 14 15 Self-employed SEP, SIMPLE, and qualified plans . . . . . . . . . . . . . . . . . 15 16 16 17 17 18a c Date of original divorce or separation agreement (see instructions) 19 IRA deduction . . . . . 19 20 20 21 21 22 Add lines 10 through 21. These are your adjustments to income. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a . . . . . . . . . . . .

### **SCHEDULE D** (Form 1040)

## **Capital Gains and Losses**

OMB No. 1545-0074

Attachment Sequence No. 12

Department of the Treasury Internal Revenue Service (99)

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/ScheduleD for instructions and the latest information. ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Name(s) shown on return Your social security number 823-35-1184 SAI CHARAN PILLA Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?

### If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions) Part I See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) lines below. Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to (sales price) Form(s) 8949, Part I, combine the result (or other basis) whole dollars. with column (g) line 2. column (a) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . **1b** Totals for all transactions reported on Form(s) 8949 with **Box A** checked . . . . . . . . . . . . . . . . . 16,066. 13,433. 2,633. Totals for all transactions reported on Form(s) 8949 with Box B checked . . . . . . . . . . . . . 3 Totals for all transactions reported on Form(s) 8949 with Box C checked . . . . . . . . . . . . . . . . . . Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 4 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . . . . . 7 2,640. Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) (d) (e) lines below. Proceeds to gain or loss from from column (d) and Cost This form may be easier to complete if you round off cents to Form(s) 8949, Part II, (sales price) (or other basis) combine the result whole dollars. line 2. column (a) with column (a) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . 8b Totals for all transactions reported on Form(s) 8949 with Totals for all transactions reported on Form(s) 8949 with Box E checked . . . . . . . . . . . . . . . . . . 10 Totals for all transactions reported on Form(s) 8949 with 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) 11 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 12 13 14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover 14 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III 15

Schedule D (Form 1040) 2020 Page 2

## Part III **Summary** 2,640. 16 Combine lines 7 and 15 and enter the result 16 • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? ☐ **Yes.** Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . . . . . . . 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. □ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 21 • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 X Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

## Form **8949**

## **Sales and Other Dispositions of Capital Assets**

► Go to www.irs.gov/Form8949 for instructions and the latest information.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2020
Attachment
Sequence No. 12A

Internal Revenue Service

Name(s) shown on return

SAI CHARAN PILLA

Department of the Treasury

Social security number or taxpayer identification number

823-35-1184

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

X (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

(C) Short-term transactions	not reported	to you on F	orm 1099-B				
1 (a) Description of property	(b) Date acquired	(c) Date sold or	<b>(d)</b> Proceeds	(e) Cost or other basis. See the <b>Note</b> below	If you enter an enter a co	f any, to gain or loss. amount in column (g), ode in column (f). arate instructions.	(h) Gain or (loss). Subtract column (e)
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	<b>(g)</b> Amount of adjustment	from column (d) and combine the result with column (g)
ROBINHOOD SECURITIES LLC	09/08/20	11/08/20	16,066.	13,433.			2,633.
2 Totals. Add the amounts in columns negative amounts). Enter each tota Schedule D, line 1b (if Box A above above is checked), or line 3 (if Box (	al here and inc is checked), <b>lir</b>	lude on your ne 2 (if Box B	16,066.	13,433.			2,633.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

## Sales and Other Dispositions of Capital Assets

▶ Go to www.irs.gov/Form8949 for instructions and the latest information. ▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Attachment Sequence No. 12A

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Social security number or taxpayer identification number

823-35-1184

SAI CHARAN PILLA

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A. B. or C below. Check only one box. If more than one box applies for your short-term transactions. complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

(B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

(c) Short-term transactions	not reported	i to you on r	01111 1099-0				
1 (a) Description of property	<b>(b)</b> Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other basis. See the <b>Note</b> below	If you enter an enter a co	f any, to gain or loss. amount in column (g), ode in column (f). arate instructions.	(h) Gain or (loss). Subtract column (e)
(Example: 100 sh. XYZ Ćo.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)
ROBINHOOD SECURITIES LLC	06/08/20	07/28/20	7.	0.			7.
2 Totals. Add the amounts in columns negative amounts). Enter each total Schedule D, line 1b (if Box A above show in checked), or line 3 (if Box C).	I here and inc is checked), <b>lir</b>	lude on your ne 2 (if Box B	7	0			7

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

## **SCHEDULE E**

(Form 1040)

## **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Attachment Sequence No. **13** 

Name(s) shown on return

Department of the Treasury

Internal Revenue Service (99)

Your social security number

SAI	CHARAN PILLA								23-35-11		
Part	Income or Loss	From Rental Real Estate and Ro	yaltie	s Note:	If you a	are in th	e business c	of rent	ing personal	propert	/, use
	Schedule C. See i	instructions. If you are an individual, repo	ort farı	m rental ir	ncome o	r loss fi	om Form 48	<b>335</b> or	n page 2, line	e 40.	
A Did	d you make any payme	nts in 2020 that would require you to	file F	orm(s) 10	099? Se	ee instr	uctions .		🗀	Yes	X No
B If "	'Yes," did you or will yo	ou file required Form(s) 1099?							🗆	Yes	No
1a		each property (street, city, state, ZIF									
Α	+	RIMNAGAR ANDHRA PRADESH									
В											
С											
1b	Type of Property	2 For each rental real estate prop	perty I	isted		Fair	Rental	Per	sonal Use		λην
	(from list below)	above, report the number of fa	above, report the number of fair rental and personal use days. Check the QJV box only								
Α	3	if you meet the requirements to	185		0						
В		qualified joint venture. See inst	ructio	ns.	В						
С					С						
Туре	of Property:										
1 Sing	gle Family Residence	3 Vacation/Short-Term Rental	5 La	nd	7	Self-	Rental				
2 Mul	ti-Family Residence	4 Commercial	6 Ro	yalties	8	Othe	r (describe)	)			
Incom	ne:	Properties:			Α		E	3		С	
3	Rents received		3			450.					
4			4								
Exper											
5	Advertising		5								
6	Auto and travel (see in	nstructions)	6								
7	Cleaning and mainten	ance	7		Ç	950.					
8	Commissions		8								
9	Insurance		9								
10	Legal and other profe	ssional fees	10								
11	Management fees .		11		8	300.					
12	Mortgage interest paid	d to banks, etc. (see instructions)	12								
13	Other interest		13								
14	Repairs		14		2,8	350.					
15	Supplies		15		1,1	150.					
16	Taxes		16								
17			17		2,5	500.					
18	Depreciation expense	or depletion	18								
19	Other (list) ▶		19								
20	Total expenses. Add I	ines 5 through 19	20		8,2	250.					
21	Subtract line 20 from	line 3 (rents) and/or 4 (royalties). If									
		instructions to find out if you must									
	file <b>Form 6198</b>		21		-7,8	300.					
22		estate loss after limitation, if any,									
	on Form 8582 (see in:		22	(	-7,8	00.)	(		)(		)
23a		eported on line 3 for all rental prope				23a		4	50.		
b		eported on line 4 for all royalty prope	erties			23b					
С		eported on line 12 for all properties				23c					
d		eported on line 18 for all properties				23d					
е		eported on line 20 for all properties				23e		8,2			
24	•	e amounts shown on line 21. <b>Do no</b>		-					24		
25	Losses. Add royalty los	sses from line 21 and rental real estate	losse	s from lin	e 22. Er	nter tota	al losses her	е.	25 (	7,	800.)
26		ate and royalty income or (loss).									
		V, and line 40 on page 2 do not									0.5.5
	Schedule 1 (Form 104	10), line 5. Otherwise, include this ar	nount	t in the to	tal on l	line 41	on page 2		26	-7	,800.

Department of the Treasury

Internal Revenue Service (99)

**Passive Activity Loss Limitations** 

► See separate instructions.

► Attach to Form 1040, 1040-SR, or 1041.

▶ Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008 Attachment Sequence No. **858** 

Name(s) shown on return SAI CHARAN PILLA Identifying number 823-35-1184

Part			
	Caution: Complete Worksheets 1, 2, and 3 before completing Part I.		
	al Real Estate Activities With Active Participation (For the definition of active participation, se	ee	
	ial Allowance for Rental Real Estate Activities in the instructions.)		
1a		١.	
b	Activities with net loss (enter the amount from Worksheet 1, column (b)) <b>1b</b> ( 7,800	1.)	
С	Prior years' unallowed losses (enter the amount from Worksheet 1, column (c)) 1c (	)	Į.
d	Combine lines 1a, 1b, and 1c	. 1d	-7,800.
Comr	mercial Revitalization Deductions From Rental Real Estate Activities		
<b>2</b> a	Commercial revitalization deductions from Worksheet 2, column (a) 2a (	)	
b	Prior year unallowed commercial revitalization deductions from Worksheet 2,		
	column (b)	)	
	Add lines 2a and 2b	. 2c	( )
_	ther Passive Activities		
3a	Activities with net income (enter the amount from Worksheet 3, column (a)) . 3a		
b	Activities with net loss (enter the amount from Worksheet 3, column (b)) 3b (	)	
C	Prior years' unallowed losses (enter the amount from Worksheet 3, column (c)) 3c (	)	
d	Combine lines 3a, 3b, and 3c	. 3d	_
4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with yo	I	
	return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3		T 000
	Report the losses on the forms and schedules normally used	. 4	-7,800.
	• Line 1d is a loss, go to Part II.		
	• Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part II		An Donald F
Courti	• Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and I	_	
	on: If your filing status is married filing separately and you lived with your spouse at any time during or Part III. Instead, go to line 15.	the year	, do not complete
Part			
ган	Note: Enter all numbers in Part II as positive amounts. See instructions for an example.		
5	Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4	. 5	7,800.
6	Enter \$150,000. If married filing separately, see instructions		7,800.
7	Enter modified adjusted gross income, but not less than zero. See instructions 7 113, 929		
'	Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on	<u>' •                                     </u>	
	line 10. Otherwise, go to line 8.		
8	Subtract line 7 from line 6		
9	Multiply line 8 by 50% (0.50). <b>Do not</b> enter more than \$25,000. If married filing separately, see instruction		18,036.
10	Enter the <b>smaller</b> of line 5 or line 9	. 10	7,800.
10	If line 2c is a loss, go to Part III. Otherwise, go to line 15.	10	7,000.
Part		state A	ctivities
	Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instruc-		
11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions		
12	Enter the loss from line 4		
13	Reduce line 12 by the amount on line 10		
14	Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13		
Part		.	1
15	Add the income, if any, on lines 1a and 3a and enter the total	. 15	0.
16	<b>Total losses allowed from all passive activities for 2020.</b> Add lines 10, 14, and 15. See instruction		
	to find out how to report the losses on your tax return		7,800.

Caution: The worksheets must be filed				y for you	record	s.		, ,
Worksheet 1—For Form 8582, Lines 1	<b>a, 1b, and 1c</b> (se	e instru	uctions)					
Name of activity	Currer	nt year		Prior	years		Overall ga	ain or loss
Name of donvity	(a) Net income (line 1a)		et loss e 1b)	(c) Una loss (li		(d	) Gain	(e) Loss
DHARAMNAGAR	0.		7,800.					7,800.
Total. Enter on Form 8582, lines 1a, 1b,								
and 1c	0.		7,800.					
Worksheet 2—For Form 8582, Lines 2	1		ns)	" > "	,			
Name of activity	(a) Current deductions (		unall	(b) Pri lowed ded	or year uctions (	line 2b)	(c)	Overall loss
<b>Total.</b> Enter on Form 8582, lines 2a and 2b								
Worksheet 3—For Form 8582, Lines 3	<b>a, 3b, and 3c</b> (se	e instru	uctions)					
	Currer	nt year		Prior	years		Overall ga	ain or loss
Name of activity	(a) Net income (line 3a)		et loss e 3b)	(c) Unallowed loss (line 3c)		(d	) Gain	(e) Loss
Total. Enter on Form 8582, lines 3a, 3b, and 3c								
Worksheet 4—Use This Worksheet if a	⊔ an Amount Is Sh	own or	n Form 8	582, Line	e 10 or	14. See	e instructi	ons.
	Form or schedule			,				
Name of activity	and line number to be reported on (see instructions)	(a)	Loss	(b) F	atio	1	Special owance	(d) Subtract column (c) from column (a)
DHARAMNAGAR	E Ln 22		7,800.	1.000	00000		7,800.	0.
Total			7,800.	1.0	00		7,800.	0.
Worksheet 5—Allocation of Unallowe	<b>d Losses</b> (see in	structio	ns)					
	Form or schedu							
Name of activity	and line numb to be reported (see instruction	on	<b>(a)</b> Lo	oss	(b)	) Ratio	(c)	Unallowed loss
Total						1 00		



2020

Page 1



### 2020 NJ-1040 New Jersey Resident Income Tax Return

For Privacy Act Notification, See Instructions

1555

040MP01200

 $\begin{array}{l} {\rm Your\ Social\ Security\ Number\ (required)} \\ {\rm 823351184} \end{array}$ 

Last Name, First Name, Initial (Joint Filers enter first name and middle initial of each. Enter spouse's/CU partner's last name ONLY if different.)

PILLA SAI CHARAN

Spouse's/CU Partner's SSN (if filing jointly)

 $\begin{array}{lll} {\rm Home\ Address\ (Number\ and\ Street,\ including\ apartment\ number)} \\ {\rm 41\ VAN\ REYPEN\ ST\ APT\ 3R} \end{array}$ 

 $\begin{array}{l} {\rm County/Municipality\ Code\ (See\ Table\ page\ 50)} \\ {\rm O121} \end{array}$ 

City, Town, Post Office State ZIP Code JERSEY CITY NJ 07306

Driver's License Number (Voluntary) (See instructions)

Federal extension filed.

The address above is a foreign address.

Your address has changed.

Death certificate is enclosed.

Do not want a paper form next year.

I authorize the Division of Taxation to discuss my return and enclosures with my preparer.

NJ-1040-O is enclosed.

Gubernatorial Elections Fund Note: This does not reduce your refund or increase your balance due.

Do you want to designate \$1 to the Gubernatorial Elections Fund? You Yes No If joint return, does your spouse want to designate \$1? Spouse/CU Partner Yes No

### **Direct Deposit Information**

dd1.	Direct deposit indicator (1 for direct deposit, 4 for no direct deposit)	dd1.	1	
dd2.	Account type (C for checking, S for savings)	dd2.	C	
dd3.	Fill in the checkbox if the direct deposit is going to an account outside the United States	dd3.		
dd4.	Routing number	dd4.		072000805
dd5.	Account number	dd5.	37	5016477404



REV 02/15/21 PRO





Name(s) as shown on Form NJ-1040

PILLA SAI CHARAN

Your Social Security Number 823351184

14	OMP	022	0.0
JŦ	UMP	$\cup \angle \angle$	υU

		040.	MPUZ.	200								
Part-	year re	sidents, provide months/days y	you were	a New Jersey resid	ent during 2020:		Fiscal year	ar filers onl	y:			
Fron	n:	To:					Enter mo	Enter month of your year end				
	ng Statu n only on											
1. 2. 3. 4. 5.	×	Single Married/CU Couple, filing Married/CU Partner, filing Head of Household Qualifying Widow(er)/Surv Indicate the year of your sp	separate i	return J Partner	2018	2019	Enter spouse's/CU partn	er's SSN				
	mptions the ova	s ls that apply. You must enter a total	al in the bo	exes to the right and co	emplete the calculation.							
6. 7. 8. 9. 10. 11. 12.	Blind Veter Quali Other Deper	r 65+ (Born in 1955 or earlier) /Disabled			Spouse/CU Partner Spouse/CU Partner Spouse/CU Partner Spouse/CU Partner		Domestic Partner	1	x \$1,000 = x \$1,000 = x \$1,000 = x \$6,000 = x \$1,500 = x \$1,500 = x \$1,000 = 13.			
14. a. b. c.	Last 1	ndent Information. Provide th Name, First Name, Middle Init	tial				Social Security Number		Birth Year	No	o Health Insurance	

## **NJ-1040** 2020 Page 3



## Name(s) as shown on Form NJ-1040 PILLA SAI CHARAN

Your Social Security Number

823351184

15.	Wages, salaries, tips, and other employee compensation (State wages from Box 16 of enclosed W-2(s)) (See instructions)	15.	111552	
16a.	Taxable interest income (Enclose federal Schedule B if over \$1,500) (See instructions)	16a.		
16b.	Tax-exempt interest income (Enclose Schedule) (See instructions) Do not include on line 16a	16b.		
17.	Dividends	17.	37	
18.	Net profits from business (Schedule NJ-BUS-1, Part I, line 4) (Enclose federal Schedule C)	18.		
19.	Net gains or income from disposition of property (Schedule NJ-DOP, line 4)	19.	2640	
20a.	Pensions, Annuities, and IRA Withdrawals (See instructions)	20a.		
20b.	Excludable Pensions, Annuities, and IRA Withdrawals	20b.		
21.	Distributive Share of Partnership Income (Schedule NJ-BUS-1, Part II, line 4) (Enclose Schedule NJK-1 or federal Schedule K-1)	21.		
22.	Net pro rata share of S Corporation Income (Schedule NJ-BUS-1, Part III, line 4) (Enclose Schedule NJ-K-1 or federal Schedule K-1)	22.		
23.	Net gains or income from rents, royalties, patents, and copyrights (Schedule NJ-BUS-1, Part IV, line 4)	23.		
24.	Net Gambling Winnings (See instructions)	24.		
25.	Alimony and Separate Maintenance Payments received	25.		
26.	Other (Enclose documents) (See instructions)	26.		
27.	Total Income (Add lines 15, 16a, 17 through 20a, and 21 through 26)	27.	114229	
28a.	Retirement/Pension Exclusion (See instructions)	28a.		
28b.	Other Retirement Income Exclusion (See Worksheet D and instructions page 19)	28b.		
28c.	Total Exclusion Amount (Add lines 28a and 28b)	28c.		
29.	New Jersey Gross Income (Subtract line 28c from line 27) (See instructions)	29.	114229	
30.	Exemption Amount (Enter amount from line 13. Part-year residents see instr.)	30.	1000	
31.	Medical Expenses (See Worksheet F and instructions)	31.		
32.	Alimony and Separate Maintenance Payments (See instructions)	32.		
33.	Qualified Conservation Contribution	33.		
34.	Health Enterprise Zone Deduction	34.		
35.	Alternative Business Calculation Adjustment (Schedule NJ-BUS-2, line 11)	35.	0	
36.	Organ/Bone Marrow Donation Deduction (See instructions)	36.		
37.	Total Exemptions and Deductions (Add lines 30 through 36)	37.	1000	
38.	Taxable Income (Subtract line 37 from line 29)	38.	113229	
39a.	Total Property Taxes (18% of Rent) Paid (See instructions page 23)	39a.	1728	
39b.	Block			
39b.	Lot			
39b.		ted Worksheet G		
39c.				
	Indicate your residency status during 2020 (fill in only one)  Homeowner  Tenant	Both		
40.	Property Tax Deduction (From Worksheet H) (See instructions)	40.	1728	
41.	New Jersey Taxable Income (Subtract line 40 from line 38)	41.	111501	
42.	Tax on Amount on line 41 (Tax Table page 52)	42.	4976	
43.	Credit For Income Taxes Paid to Other Jurisdictions (Enclose Schedule NJ-COJ) (See instructions)	43.		
	Enter Code			
44.	Balance of Tax (Subtract line 43 from line 42)	44.	4976	
45.	Child and Dependent Care Credit (See instructions)	45.		
	Fill in if you are a CU couple claiming the Child and Dependent Care Credit			
46.	Sheltered Workshop Tax Credit	46.		
47.	Gold Star Family Counseling Credit (See instructions)	47.		
48.	Credit for Employer of Organ/Bone Marrow Donor (See instructions)	48.		
49.	Total credits (Add lines 45 through 48)	49.		
50.	Balance of Tax After Credits (Subtract line 49 from line 44) If zero or less, make no entry	50.	4976	
51.	Use Tax Due on Internet, Mail-Order, or Other Out-of-State Purchases (See instructions) If no Use Tax, enter 0	51.	0	
52.	Interest on Underpayment of Estimated Tax	52.	J	
J.2.	Fill in if Form NJ-2210 is enclosed	52.		

# **NJ-1040** 2020

Page 4



Name(s) as shown on Form NJ-1040

## PILLA SAI CHARAN

Your Social Security Number

823351184

53.	Shared Responsibility Payment (See instructions) REQUIRED Enclose	se Schedule	HCC and f	11 in >	<	53.	0	
54.	Total Tax Due (Add lines 50 through 53)					54.	4976	
55.	Total New Jersey Income Tax Withheld (Enclose Forms W-2 and 1099)	55.	5434					
56.	Property Tax Credit (See instructions page 23)					56.		
57.	New Jersey Estimated Tax Payments/Credit from 2019 tax return					57.		
58.	New Jersey Earned Income Tax Credit (See instructions)					58.		
	Fill in if you had the IRS calculate your federal earned income credit							
	Fill in if you are a CU couple claiming the NJ Earned Income Tax Credit							
59.	Excess New Jersey UI/WF/SWF Withheld (Enclose Form NJ-2450) (See ins	structions)				59.		
60.	Excess New Jersey Disability Insurance Withheld (Enclose Form NJ-2450) (	(See instruct	ions)			60.		
61.	Excess New Jersey Family Leave Insurance Withheld (Enclose Form NJ-24)	61.						
62.	Wounded Warrior Caregivers Credit (See instructions)	62.						
63.	Pass-Through Business Alternative Income Tax Credit (See instructions)	63.						
64.	Total Withholdings, Credits, and Payments (Add lines 55 through 63)	64.	5434					
65.	If line 64 is less than line 54, you have tax due. Subtract line 64 from line 54	65.						
	If you owe tax, you can still make a donation on lines 68 through 75.							
66.	If the total on line 64 is more than line 54, you have an overpayment. Subtra	ct line 54 fro	om line 64	and enter tl	he overpayment	66.	458	
67.	Amount from line 66 you want to credit to your 2021 tax					67.		
68.	Contribution to N.J. Endangered Wildlife Fund	\$10	\$20	Other		68.		
69.	Contribution to N.J. Children's Trust Fund to Prevent Child Abuse	\$10	\$20	Other		69.		
70.	Contribution to N.J. Vietnam Veterans' Memorial Fund	\$10	\$20	Other		70.		
71.	Contribution to N.J. Breast Cancer Research Fund	\$10	\$20	Other		71.		
72.	Contribution to U.S.S. New Jersey Educational Museum Fund	\$10	\$20	Other		72.		
73.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	73.		
74.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	74.		
75.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	75.		
76.	Total Adjustments to Tax Due/Overpayment amount (Add lines 67 through	75)				76.		
77.	Balance due (If line 65 is more than zero, add line 65 and line 76)					77.		
78.	Refund amount (If line 66 is more than zero, subtract line 76 from line 66)					78.	458	

hased on all information of which the preparer has any knowledge							Tax Due Address  Enclose payment along with the NJ-1040-V payment voucher and tax return. Use the labels provided with the envelope and mail to: State of New Jersey Division of Taxation Revenue Processing Center - Payment PO Box 111	
Your Signatu	re			Date	Spouse's/CU Par	rtner's Signature (required if filing jointly)	Date	Trenton, NJ 08645-0111 Include Social Security number and make check or
Paid Preparer's	Signature					Federal Identification Number		money order payable to: State of New Jersey – TGI You can also make a payment on our website:
SYAM	PRIYA	RAM	SAGAR	GUPTA	TALLAM	P02082703		www.njtaxation.org Refund or No Tax Due Address
Firm's Name						Firm's Federal Employer Identification	n Number	Use the labels provided with the envelope and mail to: New Jersey Division of Taxation Revenue Processing Center - Refunds PO Box 555
GLOBAL TAXES LLC				30-1017196	РО вох 555 Trenton, NJ 08647-0555			

Name(s) as shown on Form NJ-1040	Social Security Number
PILLA, SAI CHARAN	823-35-1184

## **Schedule NJ-DOP**

## Net Gains or Income From Disposition of Property

2020

	the net gains or income, less net loo onal whether tangible or intangible.		the sale, exchan	ge, or other d	isposition of property ir	cluding real or	
	(a)	(b)	(c)	(d)	(e)	(f)	
1.	Kind of property and description	Date acquired (mm/dd/yyyy)	Date sold (mm/dd/yyyy)	Gross sales price	Cost or other basis as adjusted (see instructions) and expense of sale	Gain or (loss) (d minus e)	
	ROBINHOOD SECURITIES LLC	09/08/2020	11/08/2020	16,066.	13,433.	2,633.	
	ROBINHOOD SECURITIES LLC	06/08/2020	07/28/2020	7.	0.	7.	
2.	Capital Gains Distributions						
3.	Other Net Gains						
4.	Net Gains (Add lines 1, 2, and 3.) (Enter here and on line 19. If loss, enter ZERO here and make no entry on line 19.)						

## **Schedule NJ-WWC**

Wounded Warrior Caregivers Credit

	Did you provide care for a relative who was a qualifying armed services member (see instructions)?	> Ye	s O No	
	If "Yes," enter the name and Social Security number of the qualifying service members	er.		
	Last Name, First Name, Initial Social Security number			
	Enter your relationship to the qualifying service member.			
	If "No," you are not eligible for a Wounded Warrior Caregivers Credit. Make no entry	on lin	e 62, NJ-1040.	
1.	Enter the federal disability compensation of the armed services member	1.		
2.	Maximum credit allowed	2.	675	00
3.	Enter the lesser of line 1 or line 2	3.		
4.	Were you the only caregiver for this service member during the tax year?			,
	Yes No			
	If "No," enter your share (percentage) of the total care expenses for the year.	4.		%
5.	If you answered " <b>Yes</b> " at line 4, enter the amount from line 3 here and on line 62, NJ-1040.			
	If you answered " <b>No</b> " at line 4, multiply the amount on line 3 by the percentage on line 4. Enter the result here and on line 62, NJ-1040	5.		

Schedule NJ-BUS-1 (Form NJ-1040) New Jersey Gross Income Tax Business Income Summary Schedule

2020

Part I		Net Profits From Business	List the net profit (loss) from business(es). See Instruct				
	Business Name		Social Security Number Federal EIN	er/	Profit or (Loss)		
1.							
2.							
3.							
4.	Net Profit or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 18, NJ-1040. If loss, make no entry on line 18.)			4.			

Pá	Part II Distributive Share of Partnership Income		List the distributive share of income (loss) from partnership(s). See instructions.			
	Partnership N	lame	Federal EIN		Share of Partnership Income or (Loss)	
1.						
2.						
3.						
4.	Distributive Share of Partnership Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 21, NJ-1040. If loss, make no entry on line 21.)			4.		

Pa				List the pro rata share of income (usable loss) from S corporation(s). See instructions.				
	S Corporation Name	Federal EIN		Pro Rata Share of S Corporation Income or (Usable Loss)				
1.								
2.								
3.								
4.	Net Pro Rata Share of S Corporation Income or (Usable Loss). (Add lines 1, 2, and 3.) (Enter here and on line 22, NJ-1040. If loss, make no entry on line 22.)		4.					

Pá	Net Gains or Income  art IV From Rents, Royalties, Patents, and Copyrights	form of rents, royalties, of Property:	, patents, and co	et loss, derived from or in the pyrights. See instructions. Type  3 – Patents 4 – Copyrights
	Source of Income or Loss. If rental real estate, enter physical address of property.	Social Security Number/ Federal EIN	Type – Enter number from list above	Income or (Loss)
1.	DHARAMNAGAR	823351184	1	-7,800.
2.				
3.				
4.	Net Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 23, NJ-1040. If loss, make	xe no entry on line 23.)	4.	-7,800.

1555 REV 02/15/21 PRO

Name(s) as shown on Form NJ-1040	Social Security Number
PILLA, SAI CHARAN	823-35-1184

Schedule NJ-BUS-2 (Form NJ-1040)

New Jersey Gross Income Tax Alternative Business Calculation Adjustment

2020

			Column A			Column B	
PAR	RT I Income (Loss)		Reportable Regular Business Income			Alternative Business Income (Loss)	
1.	Net Profits From Business	1a.	0.		1b.	0.	
2.	Distributive Share of Partnership Income	2a.	0.		2b.	0.	
3.	Net Pro Rata Share of S Corporation Income	3a.	0.		3b.	0.	
4.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	4a.	0.		4b.	-7,800.	
5.	Loss Carryforward From Tax Year 2019				5b.	( 4,725.	)
6.	Totals	6a.	0.		6b.	-12,525.	
PAR	RT II Adjustment Calculation						
7.	Total Regular Business Income	7.	0.				
8.	Total Alternative Business Income/(Loss). (If loss, enter zero)	8.	0.				
9.	Business Increment (Line 7 minus line 8)	9.	0.				
10.	Adjustment Percentage	10.	(	0.50			
11.	Alternative Business Calculation Adjustment (Line 9 x 0.50)	11.	0.				
PAR	T III Loss Carryforward to Tax Year 202	21					
12.	Loss Carryforward to Tax Year 2021				12.	( 12,525.	)

### Instructions

3, Form NJ-1040.

- Line 1b. Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 2a. Enter the amount from line 21, Form NJ-1040.
- Line 2b. Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 3a. Enter the amount from line 22, Form NJ-1040.
- Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 4a. Enter the amount from line 23, Form NJ-1040.
- Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 5b. Enter the amount from line 12 of your 2019 Schedule NJ-BUS-2 (Form NJ-1040).
- Line 6a. Enter the total of lines 1a through 4a.
- Line 6b. Enter the total of lines 1b through 5b, netting gains with losses.
- Line 7. Enter the amount from line 6a of this schedule.
- Line 8. Enter the amount from line 6b of this schedule. If loss, enter zero here.
- Line 9. Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and continue with line 12.
- Line 10. The adjustment percentage for Tax Year 2020 is 50% (0.50).
- Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040.
- Line 12. If the amount on line 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

Schedule **NJ-HCC** (Form NJ-1040)

2020

New Jersey **Health Care Coverage**If your income on line 29 is at or below the filing threshold, do not complete this schedule.

Name as Shown on Return PILLA, SAI CHARAN	Social Security No. 823-35-1184
Part I	
Did you and, if applicable, all members of your tax household, have min coverage for every month in 2019? (See instructions for line 53, NJ-104 only months as a New Jersey resident.  X Yes. You do not owe a shared responsibility payment. Fill in the centre enclose this schedule with your return.  No. Continue to Part II.	40.) Part-year residents include
Part II	
Enter the name and Social Security number for each member of your to every month each person had minimum essential health coverage or q (part-year residents include only months as a New Jersey resident). If a exemption, enter the exemption number. (See instructions for line 53, Normal more than one exemption number, check the box. If you need more spanny additional individuals.  QuickZoom to Shared Responsibility Payment Calculation Worksheet	ualified for an exemption an individual qualified for an NJ-1040.) If an individual has ace, enclose a statement listing

Name	SSN	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Exemption Code Check box if this individual has more than one exemption number													
Check box if this individual is under 18													
	. <u> </u>			Ш									
Exemption Code	Check box if this individual has more than one exemption number .  Check box if this individual is under 18												
			Check	box if t	nis indi 	vidual i	s unde	r 18	i — i	i i i i	· · · ·		
Exemption Code	l		L  Chack	hav if t	∣∟ his indi	vidual I	has mo	re than		vemnti	on nun	her	
Exemplion code : :	Exemption Code Check box if this individual has more than one exemption number Check box if this individual is under 18												
						i i							
Exemption Code	·		Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber .	
			Check	box if t	his indi	vidual i	s unde	r 18 .	. <u></u> .	<u> </u>	<u></u> .		
Exemption Code		_	Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber .	
	Ī		Check	box if t	his indi	vidual i	s unde	r 18 -	·	<u></u>	<u> </u>		
<u> </u>					<u>                                     </u>	<u>                                     </u>						<u>                                     </u>	
Exemption Code	-		Check							xempti	on nun	nber .	
			Check	DOX II t		Vidual	s unde	18.					
Exemption Code			Check	box if t	his indi	vidual l	has mo	re thar	n one e	xempti	on nun	nber	
			Check	box if t	his indi	vidual i	s unde	r 18 .	 		 		
Exemption Code			Check	box if t	ı∟ his indi	vidual l	has mo	re than	n one e	xempti	on nun	nber .	
	-	_	Check										
Exemption Code			Check	box if t	his indi	vidual l	has mo	re than	n one e	xempti	on nun	nber	
	•		Check	box if t	his indi	vidual i	s unde	r 18 .	<u></u> .	<u></u>	<u></u>		
Exemption Code		_	Check							•			$\square$
			Check	box if t	his indi	vidual i	s unde	r 18 .					