Recovery Rebate Credit Worksheet

2020

Name(s) Shown on Return: SRI HARSHAVARDHAN YANDURI & NEELIMA KONDA

Social Security No.: ***-**-1617

This worksheet is used to compute the allowed recovery rebate credit for line 30 of Form 1040 or 1040-SR after accounting for any economic stimulus payment previously received.

1 Can you be claimed as a dependent on another person's 2020 return?

[X] **No.** Go to line 2

[ ] **Yes. Stop**. You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on Form 1040, line 30.

2 Does your 2020 return include a valid social security number for you, and if filing a joint return, your spouse?

[X] **Yes.** Skip lines 3 and 4 and go to line 5.

[ ] **No.** If you are filing a joint return, go to line 3.
If you aren't filing a joint return, **Stop**. You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on line 30.

3 Was at least one of you a member of the U.S. Armed Forces at any time during 2020, and does at least one of you have a valid social security number?

[ ] **Yes.** Your credit is not limited. Go to line 5.

[ ] **No.** Go to line 4.

4 Does one of you have a valid social security number?

[ ] **Yes.** Your credit is limited. Go to line 5.

[ ] **No. Stop**. You can't take the credit. Don't complete the rest of this worksheet and don't enter any amount on Form 1040, line 30.

5 Enter: ● $1,200 if single, head of household, married filing separately, qualifying widow(er), or if married filing jointly and you answered "Yes" to question 4, or ● $2,400 if married filing jointly and you answered "Yes" to question 2 or 3.	**5**	2,400.
6 Multiply $500 by the number of qualifying children under age 17 at the end of 2020 listed in the Dependents section on page 1 of Form 1040 or 1040-SR for whom you either checked the "Child tax credit" box or entered an adoption taxpayer identification number	**6**	
7 Add lines 5 and 6	**7**	2,400.
8 Enter: ● $600 if single, head of household, married filing separately, qualifying widow(er), or if married filing jointly and you answered "Yes" to question 4, or ● $1,200 if married filing jointly and you answered "Yes" to question 2 or 3.	**8**	1,200.
9 Multiply $600 by the number of qualifying children under age 17 at the end of 2020 listed in the Dependents section on page 1 of Form 1040 or 1040-SR for whom you either checked the "Child tax credit" box or entered an adoption taxpayer identification number	**9**	
10 Add lines 8 and 9	**10**	1,200.
11 Enter the amount from line 11 of Form 1040 or 1040-SR	**11**	146,112.
12 Enter the amount shown below for your filing status : ● $150,000 if married filing jointly or qualifying widow(er) ● $112,500 if head of household ● $75,000 if single or married filing separately	**12**	150,000.

13 Is the amount on line 11 more than the amount on line 12?

[X] **No.** Skip line 14. Enter the amount from line 7 on line 15 and the amount from line 10 on line 18.

[ ] **Yes.** Subtract line 12 from line 11.

13	**13**	
14 Multiply line 13 by 5% (0.05)	**14**	
15 Subtract line 14 from line 7. If zero or less, enter -0-	**15**	2,400.
16 Enter the amount, if any, of the economic impact payment (EIP) 1 that was issued to you (before offset for any past-due child support payment). You may refer to Notice 1444 or your tax account information at IRS.gov/Account for the amount to enter here.	**16**	2,400.
17 Subtract line 16 from line 15. If zero or less, enter -0-. If line 16 is more than line 15 you don't have to pay back the difference	**17**	0.
18 Subtract line 14 from line 10. If zero or less, enter -0-	**18**	1,200.
19 Enter the amount, if any, of EIP 2 that was issued to you. You may refer to Notice 1444-B or your tax account information at IRS.gov/Account for the amount to enter here.	**19**	1,200.
20 Subtract line 19 from line 18. If zero or less, enter -0-. If line 19 is more than line 18 you don't have to pay back the difference	**20**	0.
21 **Recovery rebate credit**. Add lines 17 and 20. Enter the result here and, if more than zero, on line 30 of Form 1040 or 1040-SR.	**21**	0.

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