E1040 Department of the Treasury—Internal Revenue Service (99) U.S. Individual Income Tax Return

2020

OMB No. 1545-007

IBS Use Only—Do not write or staple in this space

Filing Status Check only one box.	If yo	Single Married filing jointly unchecked the MFS box, enter the reson is a child but not your dependent	ame of	ed filing separately (your spouse. If you							
Your first name			Last na	amo					Vour so	cial securit	hy number
SRINU	anu m	iddle IIItidi	NAMA							60 - 216	-
	nouso's	a first name and middle initial	Last na								curity number
•		s first name and middle initial							-	90 - 931	-
VIJAYA		er and street). If you have a P.O. box, see		MMALACHARLA				Ant no			
10600 S	•	, ,	HISTIUCII	IONS.				Apt. no. 1132		ntial Election here if you,	on Campaign
			mnloto o	anaga halaw	Sta	to	ZID.				ntly, want \$3
SPRING	JOST OIII	ce. If you have a foreign address, also co	implete s	spaces below.	T			200			Checking a
	, nama			Faraign province (atata						ow will not cor refund.	0
Foreign country	упатте			Foreign province/state	Coun	ıy	rore	ign postal code	your tax	You	Spouse
At any time du	ıring 20	020, did you receive, sell, send, exc	hange, o	or otherwise acquire	any	financial interes	st in	any virtual cur	rency?	Yes	⊠ No
Standard	Som	eone can claim:	penden	t Your spou	se as	a dependent					-
Deduction		Spouse itemizes on a separate retur	n or you	u were a dual-status	alien	1					
Age/Blindnes:	S You:	: Were born before January 2, 1	956	Are blind Sp	ouse	: Was born	n be	fore January 2	, 1956	☐ Is bl	lind
Dependent	s (see	instructions):		(2) Social securit	V	(3) Relationshi	ip	(4) ✓ if au	alifies for	r (see instru	ictions):
If more	•	irst name Last name		number	,	to you		Child tax cre	1	1 -	her dependents
than four											
dependents,											
see instruction and check	s										
here 🕨 🗌											
	1	Wages, salaries, tips, etc. Attach I	Form(s)	W-2					1	3!	55 , 830.
Attach	2a		2a		h T	axable interest			2b		
Sch. B if	3a	·	3a			Ordinary dividen			3b		
required.	4a		4a			axable amount			4b		
	5a		5a			axable amount			5b		
Standard	6a	Social security benefits	6a		b T	axable amount			6b	,	
Deduction for —	7	Capital gain or (loss). Attach Sche		f required. If not rec				▶ [7		
Single or Married filing	8	Other income from Schedule 1, lin							8	-:	32,135.
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,		This is vour total inc	ome				▶ 9		23,695.
Married filing	10	Adjustments to income:		,							
jointly or Qualifying	а	From Schedule 1, line 22				10a					
widow(er),	b	Charitable contributions if you take						300).		
\$24,800 Head of	С	Add lines 10a and 10b. These are								3	300.
household, \$18,650	11	Subtract line 10c from line 9. This	•	•					11		23,395.
If you checked	12	Standard deduction or itemized	•	-					12		24,800.
any box under Standard	13	Qualified business income deduct		,	,	995-A			13		,
Deduction,	14								14		24,800.
see instructions.	15	Taxable income Subtract line 14							15		98.595

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form **1040** (2020)

Form 1040 (2020))								Page 2
	16	Tax (see instructions). Check	if any from Form	(s): 1 881	4 2 🗌 4972	3 🗌		. 16	59,822.
	17	Amount from Schedule 2, lin	ne 3					. 17	
	18	Add lines 16 and 17						. 18	59 , 822.
	19	Child tax credit or credit for	other dependent	ts				. 19	
	20	Amount from Schedule 3, lin	ne 7					. 20	
	21	Add lines 19 and 20						. 21	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0				. 22	59,822.
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 10 .			. 23	952.
	24	Add lines 22 and 23. This is	your total tax					▶ 24	60,774.
	25	Federal income tax withheld	from:						
	а	Form(s) W-2				25a	47,97	4.	
	b	Form(s) 1099				25b			
	С	Other forms (see instruction				25c	1,40	2.	
	d	Add lines 25a through 25c	•						49,376.
	26	2020 estimated tax paymen							
 If you have a qualifying child, 	27	Earned income credit (EIC)				27			
attach Sch. EIC. If you have	28	Additional child tax credit. A				28			
nontaxable	29	American opportunity credit				29			
combat pay, see instructions.	30	Recovery rebate credit. See		•		30			
	31	Amount from Schedule 3, lir				31			
	32	Add lines 27 through 31. The						▶ 32	1
	33	Add lines 25d, 26, and 32. T							49,376.
	34	If line 33 is more than line 24							137373.
Refund	35a	Amount of line 34 you want						35a	
Direct deposit?	▶b	Routing number X X X			▶ c Type:		☐ Savir		
See instructions.	▶d	Account number X X X					000	.go	
	36	Amount of line 34 you want							
Amount	37	Subtract line 33 from line 24						▶ 37	11,398.
You Owe	01	Note: Schedule H and Sch		-					==/5555
For details on		2020. See Schedule 3, line 1				OI LITE LAXES	you owe	101	
how to pay, see instructions.	38	Estimated tax penalty (see in				38			
Third Party		you want to allow another							
Designee		structions	•				s. Comple	ete below.	X No
3	De	signee's		Phone			Personal id	dentification	
	nar	me 🕨		no. 🕨			number (P	IN) ►	
Sign		der penalties of perjury, I declare t							
Here		lief, they are true, correct, and com	piete. Declaration of		. , ,	based on all infol			,
	Yo	ur signature		Date	Your occupation				nt you an Identity PIN, enter it here
Joint return?					SOFTWARE	ENGINEER		(see inst.) ▶	
See instructions.	Sp	Spouse's signature. If a joint return, both must sign.		SOFTWARE ENGINEER Date Spouse's occupation				If the IRS se	nt your spouse an
Keep a copy for		,							ection PIN, enter it here
your records.					HOME MAKE	R		(see inst.) ▶	
	Ph	one no.		Email address					1
Paid	Pre	eparer's name	Preparer's signat	ure		Date	PTI	N	Check if:
	SYAM	M PRIYA RAM SAGAR GUPTA TALLAM	SYAM PRIYA	RAM SAGAR	GUPTA TALLAI	M 04/02/20	21 P02	2082703	Self-employed
Preparer Use Only	Fir	m's name ▶ GLOBAL TA	XES LLC					Phone no.	(678) 965-9522
USE OIIIY	Fir	m's address ▶ 2530 Pebb	le Creek L	n Cummin	g GA 30041			Firm's EIN	> 30-1017196

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2020

Attachment

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

SRINU NAMANI & VIJAYA L THUMMALACHARLA

► Attach to Form 1040, 1040-SR, or 1040-NR.

► Go to www.irs.gov/Form1040 for instructions and the latest information.

Attachment Sequence No. 01 Your social security number

655-60-2160

Par	t I Additional Income		
1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions) ▶		
3	Business income or (loss). Attach Schedule C	3	-32,135.
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income. List type and amount ▶		
		8	
9	Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR,		20 125
Par	line 8	9	-32,135.
		40	
10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a	Alimony paid	18a	
b	Recipient's SSN		
С	Date of original divorce or separation agreement (see instructions) ▶		
19	IRA deduction	19	
20	Student loan interest deduction	20	
21	Tuition and fees deduction. Attach Form 8917	21	
22	Add lines 10 through 21. These are your adjustments to income. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a	22	

SCHEDULE 2 (Form 1040)

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Department of the Treasury Internal Revenue Service

Additional Taxes

► Attach to Form 1040, 1040-SR, or 1040-NR. ► Go to www.irs.gov/Form1040 for instructions and the latest information. OMB No. 1545-0074

2020

Attachment
Sequence No. 02

Name(s) shown on Form 1040, 1040-SR, or 1040-NR Your social security number SRINU NAMANI & VIJAYA L THUMMALACHARLA 655-60-2160 Part I Tax 1 Alternative minimum tax. Attach Form 6251 1 2 2 Excess advance premium tax credit repayment. Attach Form 8962 Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17. 3 **Other Taxes** Part II 4 Self-employment tax. Attach Schedule SE 4 Unreported social security and Medicare tax from Form: $\mathbf{a} \square 4137$ 5 5 6 Additional tax on IRAs, other qualified retirement plans, and other tax-favored 6 7a Household employment taxes. Attach Schedule H 7a **b** Repayment of first-time homebuyer credit from Form 5405. Attach Form 5405 if reauired 7b Taxes from: **a** × Form 8959 **b** Form 8960 8 **c** Instructions; enter code(s) 8 952. Section 965 net tax liability installment from Form 965-A . . . 9

Add lines 4 through 8. These are your total other taxes. Enter here and on Form

For Paperwork Reduction Act Notice, see your tax return instructions.

1040 or 1040-SR, line 23, or Form 1040-NR, line 23b

BAA REV 03/25/21 PRO

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Schedule 2 (Form 1040) 2020

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SCHEDULE C (Form 1040)

Α

C

E

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Profit or Loss From Business

(Sole Proprietorship)

OMB No. 1545-0074 Attachment

▶ Go to www.irs.gov/ScheduleC for instructions and the latest information. Department of the Treasury Internal Revenue Service (99) ► Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065. Sequence No. 09 Social security number (SSN) Name of proprietor SRINU NAMANI 655-60-2160 B Enter code from instructions Principal business or profession, including product or service (see instructions) ► | 5 | 1 | 9 | 1 | 0 | 0 SOFTWARE ENGINEER D Employer ID number (EIN) (see instr.) Business name. If no separate business name, leave blank. NAMANI SOFTWARE SOLUTIONS Business address (including suite or room no.) ► 10600 SIX PINES DR, Apt. SPRING, TX 77380 City, town or post office, state, and ZIP code (1) X Cash Accounting method: (2) Accrual (3) ☐ Other (specify) ► × Yes Did you "materially participate" in the operation of this business during 2020? If "No," see instructions for limit on losses ... Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions Yes × No Part I Income 1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on 1 2 2 3 Subtract line 2 from line 1 3 4 4 5 5 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) . . . 6 Gross income. Add lines 5 and 6 7 Part II Expenses. Enter expenses for business use of your home only on line 30. 18 18 Advertising Office expense (see instructions) Pension and profit-sharing plans . 19 19 9 Car and truck expenses (see instructions). 9 9,775. 20 Rent or lease (see instructions): 10 10 Commissions and fees . а Vehicles, machinery, and equipment 20a 18,000. 11 Contract labor (see instructions) 11 b Other business property . . . 20b 1,000. 12 Depletion 12 21 Repairs and maintenance . . . 21 13 Depreciation and section 179 22 22 Supplies (not included in Part III) . expense deduction (not 23 Taxes and licenses included in Part III) (see 24 13 Travel and meals: instructions). Travel 24a 14 Employee benefit programs (other than on line 19). . 14 Deductible meals (see 2,400. 15 Insurance (other than health) 15 instructions) 24b 960. Interest (see instructions): 25 25 16 Utilities Mortgage (paid to banks, etc.) 16a 26 Wages (less employment credits). 26 а h Other 16b 27a Other expenses (from line 48) . . 27a 17 Legal and professional services 17 Reserved for future use . . 27b 32,135. 28 Total expenses before expenses for business use of home. Add lines 8 through 27a ▶ 28 -32**,**135. 29 29 30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions. **Simplified method filers only:** Enter the total square footage of (a) your home: . Use the Simplified and (b) the part of your home used for business: Method Worksheet in the instructions to figure the amount to enter on line 30 30 Net profit or (loss). Subtract line 30 from line 29. 31 • If a profit, enter on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3. 31 -32,135.• If a loss, you must go to line 32. 32 If you have a loss, check the box that describes your investment in this activity. See instructions. • If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3, and on Schedule 32a X All investment is at risk. SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on 32b Some investment is not Form 1041, line 3.

If you checked 32b, you must attach Form 6198. Your loss may be limited.

at risk.

Schedule C (Form 1040) 2020 Page **2**

Part	Cost of Goods Sold (see instructions)			
33	Method(s) used to value closing inventory: a Cost b Lower of cost or market c Other (att.	ach ex	planation)	
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventor		•	
•	If "Yes," attach explanation	•	. Yes	☐ No
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35		
36	Purchases less cost of items withdrawn for personal use	36		
37	Cost of labor. Do not include any amounts paid to yourself	37		
38	Materials and supplies	38		
39	Other costs	39		
40	Add lines 35 through 39	40		
41	Inventory at end of year	41		
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42		
Part	Information on Your Vehicle. Complete this part only if you are claiming car or	truck	c expenses or	line 9
	and are not required to file Form 4562 for this business. See the instructions for l file Form 4562.			
43	When did you place your vehicle in service for business purposes? (month/day/year) ► 12/09/201	8		
44	Of the total number of miles you drove your vehicle during 2020, enter the number of miles you used your vehicle during 2020, enter the number of miles you were your vehicle during 2020, enter the number of miles you were your vehicle during 2020, enter the number of miles you were your vehicle during 2020, enter the number of miles you	/ehicle	for:	
а	Business 17,000 b Commuting (see instructions) c C)ther		1,000
45	Was your vehicle available for personal use during off-duty hours?		X Yes	☐ No
46	Do you (or your spouse) have another vehicle available for personal use?		Yes	⊠ No
47a	Do you have evidence to support your deduction?		Tyes	⊠ No
b	If "Yes," is the evidence written?		Yes	☐ No
Part		ne 30		
48	Total other expenses Enter here and on line 27a	Λ Ω		

Department of the Treasury Internal Revenue Service

Additional Medicare Tax

If any line does not apply to you, leave it blank. See separate instructions.

► Attach to Form 1040, 1040-SR, 1040-NR, 1040-PR, or 1040-SS.

OMB No. 1545-0074 Attachment Sequence No. 71

Name(s) shown on return

▶ Go to www.irs.gov/Form8959 for instructions and the latest information. Your social security number

655-60-2160 SRINU NAMANI & VIJAYA L THUMMALACHARLA Part I Additional Medicare Tax on Medicare Wages Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5 1 355,830. 2 2 3 3 4 4 355,830. 5 Enter the following amount for your filing status: \$125,000 Single, Head of household, or Qualifying widow(er) \$200,000 250,000. 6 105,830. Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to 7 952. Additional Medicare Tax on Self-Employment Income Part II 8 Self-employment income from Schedule SE (Form 1040), Part I, line 6. If you had a loss, enter -0- (Form 1040-PR or 1040-SS filers, see instructions.) . . 8 9 Enter the following amount for your filing status: Single, Head of household, or Qualifying widow(er) 9 10 10 11 12 12 Additional Medicare Tax on self-employment income, Multiply line 12 by 0.9% (0.009), Enter here and 13 Additional Medicare Tax on Railroad Retirement Tax Act (RRTA) Compensation Part III Railroad retirement (RRTA) compensation and tips from Form(s) W-2, box 14 14 14 15 Enter the following amount for your filing status: Single, Head of household, or Qualifying widow(er) \$200,000 16 16 Additional Medicare Tax on railroad retirement (RRTA) compensation. Multiply line 16 by 0.9% (0.009). 17 17 Part IV **Total Additional Medicare Tax** Add lines 7, 13, and 17. Also include this amount on Schedule 2 (Form 1040), line 8 (check box a) (Form 1040-PR or 1040-SS filers, see instructions), and go to Part V 18 952 Part V Withholding Reconciliation Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2. enter the total of the amounts from box 6 6,562. 20 355,830. Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax 21 21 22 Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax 22 1,402. Additional Medicare Tax withholding on railroad retirement (RRTA) compensation from Form W-2, box 23 23 24 Total Additional Medicare Tax withholding. Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, 1040-SR, or 1040-NR, line 25c (Form 1040-PR or

24

1,402.

Department of the Treasury Internal Revenue Service (99)

Net Investment Income Tax— **Individuals, Estates, and Trusts**

► Attach to your tax return.

► Go to www.irs.gov/Form8960 for instructions and the latest information.

OMB No. 1545-2227 Attachment Sequence No. **72**

	shown on your tax return U NAMANI & VIJAYA L THUMMALACHARLA			ial security number or EIN
Part			033-6	30-2100
rait	■ Investment Income Section 6013(g) election (see instructions) Section 6013(h) election (see instructions)			
	Regulations section 1.1411-10(g) election (see instructions)	etructions)		
1	Taxable interest (see instructions)			1
	Ordinary dividends (see instructions)		_	2
	Annuities (see instructions)		_	3
	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see			
	instructions)	4a		
	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b		
	Combine lines 4a and 4b			4c
	Net gain or loss from disposition of property (see instructions)	5a		
	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b		
	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
	Combine lines 5a through 5c			5d
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)		[6
7	Other modifications to investment income (see instructions)		[7
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		[8
Part I	Investment Expenses Allocable to Investment Income and Modifi	ications		
9a	Investment interest expenses (see instructions)	9a		
	State, local, and foreign income tax (see instructions)	9b		
	Miscellaneous investment expenses (see instructions)	9c		
	Add lines 9a, 9b, and 9c			9d
	Additional modifications (see instructions)			10
	Total deductions and modifications. Add lines 9d and 10			11
Part I	·			
	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals,	•		
	Estates and trusts, complete lines 18a–21. If zero or less, enter -0			12 0.
		140 202	205	
	Modified adjusted gross income (see instructions)		395.	
	Threshold based on filing status (see instructions)		395.	
	Enter the smaller of line 12 or line 15			16 0.
	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). En			0.
	on your tax return (see instructions)			17 0.
	Net investment income (line 12 above)	18a		
	Deductions for distributions of net investment income and deductions under	100	-	
	section 642(c) (see instructions)	18b		
	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0-	18c		
	Adjusted gross income (see instructions)	19a		
	Highest tax bracket for estates and trusts for the year (see instructions)	19b		
	Subtract line 19b from line 19a. If zero or less, enter -0	19c		
	Enter the smaller of line 18c or line 19c		_	20
	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0. include on your tax return (see instructions)			21
For Pap	erwork Reduction Act Notice, see your tax return instructions.	REV 03/25/21 PRO	ı	Form 8960 (2020)

Additional information from your 2020 Federal Tax Return

Schedule C (SOFTWARE ENGINEER): Profit or Loss from Business

Ln 24b: 50% limit Itemization Statement

Description	Amount
MEALS	4,800.
Total	4,800.

Schedule C (SOFTWARE ENGINEER): Profit or Loss from Business

Line 20b Itemization Statement

Description	Amount
RENT (12M * 1500 P.M)	18,000.
Total	18,000.

Schedule C (SOFTWARE ENGINEER): Profit or Loss from Business

Line 25 Itemization Statement

Description	Amount
INTERNET EXPENSES(12M * 50P.M)	600.
TELEPHONE EXPENSES (12M * 30 P.M)	360.
Total	960.