

# Tax Statement for Forms 1098, 1099, 5498 for Year 2020

1098 Copy B, For Payer/Borrower, OMB #1545-1380  
 1098-E Copy B, For Borrower, OMB #1545-1576  
 1099-DIV Copy B, For Recipient, OMB #1545-0110  
 1099-INT Copy B, For Recipient, OMB #1545-0112  
 1099-MISC Copy B, For Recipient, OMB #1545-0115  
 1099-OID Copy B, For Recipient, OMB #1545-0117  
 1099-Q Copy B, For Recipient, OMB #1545-1760  
 1099-SA Copy B, For Recipient, OMB #1545-1517  
 5498 Copy B, For Participant, OMB #1545-0747  
 5498-ESA Copy B, For Beneficiary, OMB #1545-1815  
 5498-SA Copy B, For Participant, OMB #1545-1518

NAME, ADDRESS AND FEDERAL I.D. NO.  
**CUSTOMERS BANK**  
**99 BRIDGE STREET**  
**PHOENIXVILLE PA 19460**

CUSTOMER NAME, ADDRESS  
**KARTHIK MARELLA**  
**2702 SW RYDER ST APT 16**  
**BENTONVILLE AR 72713**

Payer's TIN 23-2892229  
 Questions? (866) 686-9358

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FORM 1 OF 1

## 2020 FORM 1099-INT: INTEREST INCOME

Account Type	Account Number	Deposit ID	IRS Description	IRS Box#	Amount
Demand Deposit	00714000072 00001		Interest income	1	391.26
			Federal income tax w/h	4	0.00
<b>TOTALS:</b>			Interest income	1	391.26
			Federal income tax withheld	4	0.00

**TAXPAYER TIN**

\*\*\*-\*\*-4988

(keep for your records)

www.irs.gov/Form

For Form 1099-DIV, INT, MISC, OID, and O. This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

\*Form 1099-OID: This may not be the correct figure to report on your income tax return. See instructions on the back.

\*Form 1098 - Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.

Form 1098 - The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6, or because you didn't report the refund of interest (box 4), or because you claimed a non-deductible item.

Department of the Treasury - Internal Revenue Service

**1098-E OMB #1545-1576**  
 This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for student loan interest.  
 A person (including a financial institution, a governmental unit, and an educational institution) that receives interest payments of \$600 or more during the year on one or more qualified student loans must furnish this statement to you.  
 You may be able to deduct student loan interest that you actually paid in 2020 on your income tax return. However, you may not be able to deduct the full amount of interest reported on this statement. Do not contact the recipient for explanations of the requirements for (and how to figure) any allowable deduction for the interest paid. Instead, for more information, see Pub. 970, and the Student Loan Interest Deduction Worksheet in the instructions for Forms 1040 and 1040-SR.

**Borrower's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adopter taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the lender assigned to distinguish your account.

**Box 1.** Shows the interest received by the lender during the year on one or more student loans made to you. For loans made on or after September 1, 2004, box 1 must include loan origination fees and capitalized interest received in 2020. If your loan was made before September 1, 2004, you may be able to deduct loan origination fees and capitalized interest not reported in box 1.

**Box 2.** If checked, indicates that loan origination fees and/or capitalized interest are not included in box 1 for loans made before September 1, 2004. See Pub. 970 for how to figure any deductible loan origination fees or capitalized interest.

**Future developments.** For the latest information about developments related to Form 1098-E and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1098E.

**1098 OMB #1545-1380**  
 A person (including a financial institution, a governmental unit, and a cooperative housing corporation) who is engaged in a trade or business and, in the course of such trade or business, received from you at least \$600 of mortgage interest (including certain points) on any one mortgage in the calendar year must furnish this statement to you.  
 If you received this statement as the payer of record on a mortgage on which there are other borrowers, furnish each of the other borrowers with information about the proper distribution of amounts reported on this form. Each borrower is entitled to deduct only the amount he or she paid and points paid by the seller that represent his or her share of the amount allowable as a deduction. Each borrower may have to include in income a share of any amount reported in box 4.  
 If your mortgage payments were subsidized by a government agency, you may not be able to deduct the amount of the subsidy. See the instructions for Schedule A, C, or E (Form 10 or 1040-SR) for how to report the mortgage interest. Also, for more information, see Pub. 936 and Pub. 535.  
**Payer/Borrower's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete TIN to the IRS.  
**Account number.** May show an account or other unique number the lender has assigned to distinguish your account.  
**Box 1.** Shows the mortgage interest received by the recipient(s) during the year. This amount includes interest on any obligation secured by real property, including a mortgage, home equity loan, or line of credit. This amount does not include points, government subsidy payments, or seller payments on a "buydown" mortgage. Such amounts are deductible by you only in certain circumstances. **CAUTION!** If you prepaid interest in 2020 that accrued in full by January 15, 2021, the prepaid interest may be included in box 1. However, you cannot deduct the prepaid amount in 2020 even though it may be included in box 1. If you hold a mortgage credit certificate and can claim the mortgage interest credit, see Form 8836. If the interest was paid or forgiven, home equity loan, or line of credit secured by a qualified residence, you can only deduct the interest paid on acquisition indebtedness, and you may be subject to a deduction limit.