(Rev. January 2021)

Department of the Treasury

## IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

▶ Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

| internal nevertue Service  |   |
|--|---|
| Submission Identification Number (SID)   |   |
| Taxpayer's name  | Social security number  |
| SHIVASAITEJA PULAPARTHI  | 664-27-8036   |
| Spouse's name  | Spouse's social security number   |
|  |   |
| Part I Tax Return Information — Tax Year Ending December   | er 31, (Enter year you are authorizing.)  |
| Enter whole dollars only on lines 1 through 5.   |   |
| Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank  |   |
| <b>1</b> Adjusted gross income   |   |
| <b>2</b> Total tax   |   |
| 3 Federal income tax withheld from Form(s) W-2 and Form(s) 1099 .  |   |
| 4 Amount you want refunded to you  |   |
| 5 Amount you owe   |   |
| Part II Taxpayer Declaration and Signature Authorization ( Under penalties of perjury, I declare that I have examined a copy of the income tax   |   |
| return (original or amended) I am now authorizing. I consent to allow my intermedia to send my return to the IRS and to receive from the IRS (a) an acknowledgement for any delay in processing the return or refund, and (c) the date of any refund. If a Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the fina payment of my federal taxes owed on this return and/or a payment of estimated ta authorization is to remain in full force and effect until I notify the U.S. Treasury payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 business days prior to the payment (settlement) date. I also authorize the financia taxes to receive confidential information necessary to answer inquiries and rescrepersonal identification number (PIN) below is my signature for the income tax returned to the payment of the payment of the income tax returned to the payment of | of receipt or reason for rejection of the transmission, (b) the reason applicable, I authorize the U.S. Treasury and its designated Financial acial institution account indicated in the tax preparation software for x, and the financial institution to debit the entry to this account. This inancial Agent to terminate the authorization. To revoke (cancel) a Payment cancellation requests must be received no later than 2 institutions involved in the processing of the electronic payment of the institutions related to the payment. I further acknowledge that the |
| Taxpayer's PIN: check one box only   |   |
| I authorize   GLOBAL TAXES   LLC   | to enter or generate my PIN 7 8 0 3 6 as my   |
| ERO firm name  | Enter five digits, but  |
| signature on the income tax return (original or amended) I am no   | w authorizing.  |
| I will enter my PIN as my signature on the income tax return (original form) if you are entering your own PIN and your return is filed using the below.  |   |
| Your signature ▶   | Date ▶  |
| Spouse's PIN: check one box only   |   |
| ☐ I authorize  | to enter or generate my PIN as my   |
| ERO firm name  | Enter five digits, but  |
| signature on the income tax return (original or amended) I am no   |   |
| I will enter my PIN as my signature on the income tax return (original if you are entering your own PIN and your return is filed using the below.  |   |
| Spouse's signature ▶   | Date ▶  |
| Practitioner PIN Method Returns  | Only—continue below   |
| Part III Certification and Authentication — Practitioner PIN   | Method Only   |
| ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self   | selected PIN. 5 8 7 2 7 8 6 1 9 8 9   |
|  | Don't enter all zeros   |
| I certify that the above numeric entry is my PIN, which is my signature for the eleauthorized to file for tax year indicated above for the taxpayer(s) indicated above requirements of the Practitioner PIN method and <b>Pub. 1345</b> , Handbook for Authority   | e. I confirm that I am submitting this return in accordance with the  |
| FDO's signature  | Data N  |
| ERO's signature ►  FRO Must Retain This Form   | Date ►  |
| ERLIMITED FOR INC LORM.  | - See instructions  |

Don't Submit This Form to the IRS Unless Requested To Do So

E 1040 Department of the Treasury—Internal Revenue Service (99)
U.S. Individual Income Tax Return

IRS Use Only-Do not write or staple in this space.

| Check only                   |          | Single Married filing jointly uchecked the MFS box, enter the nar |               | ed filing separately (Nour spouse. If you cl | -            | _          |           | ,            |         | _        |                |                              |
|------------------------------|----------|---|---------------|--|--------------|------------|-----------|--------------|---------|----------|----------------|------------------------------|
| one box.                     |          | on is a child but not your dependent I                            |               | ,  |              |            |           | ,            |         |          |                | , , ,                        |
| Your first name              | and m    | ddle initial L  | ast nar       | ne   |              |            |           |              |         | Your so  | cial securi    | ly number                    |
| SHIVASA                      | ITEJ.    | A :   | PULA          | PARTHI                                       |              |            |           |              |         | 664-     | 27-803         | 6                            |
| If joint return, s           | pouse's  | first name and middle initial                                     | ast nar       | ne   |              |            |           |              |         | Spouse'  | 's social sec  | curity number                |
|                              |          |   |               |  |              |            |           |              |         |          |                |                              |
| Home address                 | (numbe   | r and street). If you have a P.O. box, see in                     | structio      | ons.   |              |            |           | Apt. no.     |         | Preside  | ntial Election | on Campaign                  |
| 7225 GU                      | IDER     | DR  |               |  |              |            |           | 215          |         |          | nere if you,   |                              |
| City, town, or p             | ost offi | ce. If you have a foreign address, also com                       | plete sp      | paces below.                                 | State        |            | ZII       | code         |         | -        | 0,             | itly, want \$3<br>Checking a |
| WOODBUR                      | Y        |   |               |  | MN           |            | 5         | 5125         |         | box bel  | ow will not    | change                       |
| Foreign countr               | y name   |   | F             | oreign province/state/c                      | county       |            | Fo        | reign postal | code    | your tax | or refund.     |                              |
|                              |          |   |               |  |              |            |           |              |         |          | You            | Spouse                       |
| At any time du               | ıring 20 | 20, did you receive, sell, send, excha                            | nge, o        | r otherwise acquire a                        | any fir      | nancial ir | nterest i | n any virt   | ual cur | rency?   | Yes            | <b>⋈</b> No                  |
| Standard                     | Som      | eone can claim:   | endent        | ☐ Your spouse                                | as a         | depend     | ent       |              |         | 7        |                |                              |
| Deduction                    |          | Spouse itemizes on a separate return                              | or you        | were a dual-status a                         | alien        |            |           | V            |         |          |                |                              |
| Age/Blindness                | s You:   | Were born before January 2, 195                                   | 6 Г           | Are blind Spo                                | use:         | □Was       | s born b  | efore Jan    | uarv 2  | . 1956   | ☐ Is bl        | ind                          |
| Dependent                    |          |   |               | (2) Social security                          |              | (3) Relat  |           |              |         | -        | r (see instru  | ictions):                    |
| If more                      |          | rst name Last name  |               | number                                       |              | to y       |           |              | tax cr  |          |                | her dependents               |
| than four                    |          |   |               |  | 4            |            |           |              |         |          |                |                              |
| dependents,                  | _        |   |               |  |              |            |           |              |         |          |                |                              |
| see instruction and check    | s —      |   |               |  |              |            |           |              |         |          |                |                              |
| here ►                       |          |   |               |  |              |            |           |              |         |          |                |                              |
|                              | 1        | Wages, salaries, tips, etc. Attach Fo                             | rmi(s) V      | V-2  |              |            |           |              |         | 1        | 10             | 07,653.                      |
| Attach                       | 2a       | Tax-exempt interest 2a  | 1             |  | <b>b</b> Tax | xable int  | erest     |              |         | 2b       | )              |                              |
| Sch. B if required.          | 3a       | Qualified dividends 3a  | ı             |  | <b>b</b> Ord | dinary di  | vidends   | ·            |         | 3b       | ,              |                              |
|                              | 4a       | IRA distributions 4a  | 1             |  | <b>b</b> Tax | xable an   | nount .   |              |         | 4b       | )              |                              |
|                              | 5a       | Pensions and annuities 5a   | 1             |  | <b>b</b> Tax | xable an   | nount .   |              |         | 5b       | )              |                              |
| Standard                     | 6a       | Social security benefits 6a                                       |               |  | <b>b</b> Tax | xable an   | nount .   |              |         | 6b       | )              |                              |
| Deduction for— Single or     | 7        | Capital gain or (loss). Attach Schedu                             | le D if       | required. If not requ                        | ired, o      | check he   | ere .     |              |         | 7        |                |                              |
| Married filing               | 8        | Other income from Schedule 1, line                                | 9             |  |              |            |           |              |         | 8        |                | -5,430.                      |
| separately,<br>\$12,400      | 9        | Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, ar                            | d 8. T        | his is your <b>total inco</b>                | me           |            |           |              | . •     | 9        | 10             | 02,223.                      |
| Married filing jointly or    | 10       | Adjustments to income:  |               |  |              |            | 1 1       |              |         |          |                |                              |
| Qualifying                   | а        | From Schedule 1, line 22  |               |  |              |            | 10a       |              |         |          |                |                              |
| widow(er),<br>\$24,800       | b        | Charitable contributions if you take the                          | e stan        | dard deduction. See                          | instru       | ctions     | 10b       |              |         |          |                |                              |
| Head of                      | С        | Add lines 10a and 10b. These are yo                               | ur <b>tot</b> | al adjustments to ir                         | ncom         | е          |           |              |         | 100      |                |                              |
| household,<br>\$18,650       | 11       | Subtract line 10c from line 9. This is                            |               | -  |              |            |           |              | . •     | 11       |                | 02,223.                      |
| If you checked any box under | 12       | Standard deduction or itemized de                                 |               |  |              |            |           |              |         | 12       |                | 12,400.                      |
| Standard                     | 13       | Qualified business income deduction                               | n. Atta       | ch Form 8995 or For                          | rm 89        | 95-A .     |           |              |         | 13       | _              |                              |
| Deduction, see instructions. | 14       | Add lines 12 and 13   | ٠             |  |              |            |           |              |         | 14       |                | 12,400.                      |
|                              | 15       | Taxable income. Subtract line 14 fr                               | om line       | e 11. If zero or less, e                     | enter        | -0         |           |              |         | 15       | 5   - 8        | 89,823.                      |

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form **1040** (2020)

| Form 1040 (2020                                     | )          |   |            | Page <b>2</b>                                  |
|---|------------|---|------------|--|
|   | 16         | Tax (see instructions). Check if any from Form(s): 1 🗌 8814 2 🔲 4972 3 🔲  | 16         | 15,638.  |
|   | 17         | Amount from Schedule 2, line 3  | 17         |  |
|   | 18         | Add lines 16 and 17   | 18         | 15,638.  |
|   | 19         | Child tax credit or credit for other dependents   | 19         |  |
|   | 20         | Amount from Schedule 3, line 7  | 20         |  |
|   | 21         | Add lines 19 and 20   | 21         |  |
|   | 22         | Subtract line 21 from line 18. If zero or less, enter -0  | 22         | 15,638.  |
|   | 23         | Other taxes, including self-employment tax, from Schedule 2, line 10  | 23         | 0.   |
|   | 24         | Add lines 22 and 23. This is your total tax   | 24         | 15,638.  |
|   | 25         | Federal income tax withheld from:   |            |  |
|   | a          | Form(s) W-2   | <u>-</u>   |  |
|   | b          | Form(s) 1099  |            |  |
|   | С          | Other forms (see instructions)  | 25.1       | 10 710   |
|   | d          | Add lines 25a through 25c   | 25d        | 18,712.  |
| <ul> <li>If you have a qualifying child,</li> </ul> | 26         | 2020 estimated tax payments and amount applied from 2019 return   | 26         |  |
| attach Sch. EIC.                                    | 27         |   |            |  |
| If you have<br>nontaxable                           | 28         | Additional child tax credit. Attach Schedule 8812   | -, `       |  |
| combat pay,   | 29         | American opportunity credit from Form 8863, line 8  | 4          |  |
| see instructions.                                   | 30         | Amount from Schedule 3, line 13   | -          |  |
|   | 31<br>32   | Add lines 27 through 31. These are your total other payments and refundable credits   | 32         |  |
|   | 33         | Add lines 25d, 26, and 32. These are your total payments  | 33         | 18,712.  |
|   | 34         | If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you <b>overpaid</b>  | 34         | 3,074.   |
| Refund  | 35a        | Amount of line 34 you want <b>refunded to you.</b> If Form 8888 is attached, check here   | 35a        | 3,074.   |
| Direct deposit?                                     | <b>b</b> b | Routing number 0 2 1 2 0 0 3 3 9 • c Type: Checking Savings   |            | 3,071.   |
| See instructions.                                   | ►d         | Account number 3 8 1 0 3 8 9 6 0 4 7 5  |            |  |
|   | 36         | Amount of line 34 you want applied to your 2021 estimated tax 36  |            |  |
| Amount  | 37         | Subtract line 33 from line 24. This is the <b>amount you owe now</b>  | 37         |  |
| You Owe   | •          | Note: Schedule H and Schedule SE filers, line 37 may not represent all of the taxes you owe for   |            |  |
| For details on                                      |            | 2020. See Schedule 3, line 12e, and its instructions for details.   |            |  |
| how to pay, see instructions.                       | 38         | Estimated tax penalty (see instructions)  |            |  |
| Third Party   | Do         | you want to allow another person to discuss this return with the IRS? See   |            |  |
| Designee  | ins        | tructions   | below.     | <b>X</b> No                                    |
|   |            | signee's Phone Personal ident   |            |  |
| <u></u>   |            | ne ► no. ► number (PIN)  der penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and t  |            |  |
| Sign  |            | der penalties of perjury, i declare that i have examined this return and accompanying schedules and statements, and t<br>ief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of whic |            |  |
| Here  | Yo         | ur signature Date Your occupation If the  | ne IRS ser | nt you an Identity                             |
|   | k.         | Pro   |            | N, enter it here                               |
| Joint return?                                       | <b>.</b>   | BENTON BOTTWING ENGINEER  | e inst.) ► |  |
| See instructions.<br>Keep a copy for                | Sp         |   |            | nt your spouse an<br>ection PIN, enter it here |
| your records.                                       |            |   | e inst.) ▶ |  |
|   | Ph         | one no. Email address   |            |  |
| Doid  | Pre        | parer's name Preparer's signature Date PTIN   |            | Check if:                                      |
| Paid  | SYAM       | PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA RAM SAGAR GUPTA TALLAM 02/01/2021 P0208   | 32703      | Self-employed                                  |
| Preparer Use Only                                   | Fire       | n's name ► GLOBAL TAXES LLC Pho   | one no. (  | 678)965-9522                                   |
| Use Only  | Fire       | m's address ▶ 2530 Pebble Creek Ln Cumming GA 30041 Firm  | m's EIN ▶  | 30-1017196                                     |
| Go to www.irs.go                                    | v/Forn     | a1040 for instructions and the latest information.  BAA REV 01/25/21 PRO  |            | Form <b>1040</b> (2020)                        |
|   |            |   |            |  |

## SCHEDULE 1 (Form 1040)

## **Additional Income and Adjustments to Income**

OMB No. 1545-0074

2020
Attachment Sequence No. 01

Department of the Treasury Internal Revenue Service

SHIVASAITEJA

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

PULAPARTHI

► Attach to Form 1040, 1040-SR, or 1040-NR.
 Go to www.irs.gov/Form1040 for instructions and the latest information.

Attachment Sequence No. 01 Your social security number

664-27-8036

| Par        | t I Additional Income  |            |         |
|------------|--|------------|---------|
| 1          | Taxable refunds, credits, or offsets of state and local income taxes   | 1          | 0.      |
| <b>2</b> a | Alimony received   | <b>2</b> a |         |
| b          | Date of original divorce or separation agreement (see instructions) ▶  |            |         |
| 3          | Business income or (loss). Attach Schedule C   | 3          |         |
| 4          | Other gains or (losses). Attach Form 4797  | 4          |         |
| 5          | Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E                                      | 5          | -5,430. |
| 6          | Farm income or (loss). Attach Schedule F   | 6          |         |
| 7          | Unemployment compensation  | 7          |         |
| 8          | Other income. List type and amount ▶   |            |         |
|            |  | 8          |         |
| 9          | Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8  | 9          | E 420   |
| Par        | line 8   | 9          | -5,430. |
|            |  | 40         |         |
| 10         | Educator expenses  | 10         |         |
| 11         | Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106                | 11         |         |
| 12         | Health savings account deduction. Attach Form 8889   | 12         |         |
| 13         | Moving expenses for members of the Armed Forces. Attach Form 3903  | 13         |         |
| 14         | Deductible part of self-employment tax. Attach Schedule SE   | 14         |         |
| 15         | Self-employed SEP, SIMPLE, and qualified plans   | 15         |         |
| 16         | Self-employed health insurance deduction   | 16         |         |
| 17         | Penalty on early withdrawal of savings   | 17         |         |
| 18a        | Alimony paid   | 18a        |         |
| b          | Recipient's SSN  |            |         |
| С          | Date of original divorce or separation agreement (see instructions) ▶  |            |         |
| 19         | IRA deduction  | 19         |         |
| 20         | Student loan interest deduction  | 20         |         |
| 21         | Tuition and fees deduction. Attach Form 8917   | 21         |         |
| 22         | Add lines 10 through 21. These are your <b>adjustments to income.</b> Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a | 22         |         |

#### **SCHEDULE E** (Form 1040)

Department of the Treasury

Internal Revenue Service (99)

#### **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Attachment

OMB No. 1545-0074

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Sequence No. 13 Your social security number

Name(s) shown on return SHIVASAITEJA PULAPARTHI 664-27-8036 Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Part I Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40. A Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions . . . . . . Physical address of each property (street, city, state, ZIP code) Α GANDHI NAGAR HYDERABAD TELANGANA IN 500046 В C 1b Fair Rental **Personal Use** Type of Property For each rental real estate property listed QJV above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a Days (from list below) Days 365 Α Α 0 qualified joint venture. See instructions. В В С С Type of Property: 7 Self-Rental Single Family Residence 3 Vacation/Short-Term Rental 5 Land 2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe) Income: **Properties:** 3 Rents received . 3 550. 4 Royalties received . . . . 4 Expenses: Advertising . . . . . . 90. 5 5 6 Auto and travel (see instructions) 6 290. 7 Cleaning and maintenance . . . 7 100. 8 Commissions. . . . . . 8 9 Insurance . . . . . . . . 9 10 10 Legal and other professional fees . . . 11 11 12 Mortgage interest paid to banks, etc. (see instructions) 12 13 Other interest. . . . . . 13 5,500. 14 14 Repairs. . . . 15 15 Supplies . Taxes . . . . . 16 16 17 17 18 Depreciation expense or depletion 18 Other (list) 19 19 20 Total expenses. Add lines 5 through 19 . . . . . 20 5,980. Subtract line 20 from line 3 (rents) and/or 4 (royalties). If 21 result is a (loss), see instructions to find out if you must 21 -5,430. 22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) . . . . . . . -5,430.) 550 23a Total of all amounts reported on line 3 for all rental properties 23a **b** Total of all amounts reported on line 4 for all royalty properties 23b c Total of all amounts reported on line 12 for all properties 23c d Total of all amounts reported on line 18 for all properties 23d 23e Total of all amounts reported on line 20 for all properties 5,980. Income. Add positive amounts shown on line 21. Do not include any losses 24 24 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here. 25 5,430. 26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on -5,430.

Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2

26

## 8582

**Passive Activity Loss Limitations** 

► See separate instructions.

► Attach to Form 1040, 1040-SR, or 1041.

▶ Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008 Attachment Sequence No. 858

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return SHIVASAITEJA

PULAPARTHI 2020 Passive Activity Loss Identifying number 664-27-8036

|       | Caution: Complete Worksheets 1, 2, and 3 before completing Part I.  |        |                          |
|-------|---|--------|--------------------------|
| Renta | al Real Estate Activities With Active Participation (For the definition of active participation, see                  |        |                          |
| Spec  | ial Allowance for Rental Real Estate Activities in the instructions.)   |        |                          |
| 1a    | Activities with net income (enter the amount from Worksheet 1, column (a)) . 1a 0.                                    |        |                          |
| b     | Activities with net loss (enter the amount from Worksheet 1, column (b)) 1b ( 5, 430.)                                |        |                          |
| С     | Prior years' unallowed losses (enter the amount from Worksheet 1, column (c)) 1c (                                    |        |                          |
| d     | Combine lines 1a, 1b, and 1c  | 1d     | -5,430.                  |
| Comi  | mercial Revitalization Deductions From Rental Real Estate Activities  |        |                          |
| 2a    | Commercial revitalization deductions from Worksheet 2, column (a) 2a  |        |                          |
| b     | Prior year unallowed commercial revitalization deductions from Worksheet 2,   |        |                          |
|       | column (b)  |        |                          |
| c     | Add lines 2a and 2b   | 2c     | ( )                      |
| All O | ther Passive Activities   |        |                          |
| 3a    | Activities with net income (enter the amount from Worksheet 3, column (a)) . 3a                                       |        |                          |
| b     | Activities with net loss (enter the amount from Worksheet 3, column (b)) 3b (   | )      |                          |
| С     | Prior years' unallowed losses (enter the amount from Worksheet 3, column (c)) 3c (                                    | )      |                          |
| d     | Combine lines 3a, 3b, and 3c  | 3d     |                          |
| 4     | Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your                 |        |                          |
|       | return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c.              |        |                          |
|       | Report the losses on the forms and schedules normally used  | 4      | -5,430.                  |
|       | If line 4 is a loss and: • Line 1d is a loss, go to Part II.  |        |                          |
|       | <ul> <li>Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.</li> </ul>                 |        |                          |
|       | <ul> <li>Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and</li> </ul>               | _      |                          |
|       | on: If your filing status is married filing separately and you lived with your spouse at any time during the          | e year | , <b>do not</b> complete |
|       | I or Part III. Instead, go to line 15.  |        |                          |
| Part  |   |        |                          |
|       | Note: Enter all numbers in Part II as positive amounts. See instructions for an example.                              |        |                          |
| 5     | Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4   | 5      | 5,430.                   |
| 6     | Enter \$150,000. If married filing separately, see instructions   |        |                          |
| 7     | Enter modified adjusted gross income, but not less than zero. See instructions 7 107,653.                             | -      |                          |
|       | Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on                                  |        |                          |
| _     | line 10. Otherwise, go to line 8.   |        |                          |
| 8     | Subtract line 7 from line 6   |        | 0.1                      |
| 9     | Multiply line 8 by 50% (0.50). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions | 9      | 21,174.                  |
| 10    | Enter the <b>smaller</b> of line 5 or line 9  | 10     | 5,430.                   |
|       | If line 2c is a loss, go to Part III. Otherwise, go to line 15.   |        |                          |

Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions.

Enter the **smallest** of line 2c (treated as a positive amount), line 11, or line 13 . . . . . . .

11

12

13

14

15

16

0.

5,430.

Total Losses Allowed

Part III

11

12

13

14

15

16

Part IV

Total losses allowed from all passive activities for 2020. Add lines 10, 14, and 15. See instructions

| Caution: The worksheets must be filed v                |  |               |        | / for your                   | record               | S.                |           |   |
|--|--|---------------|--------|------------------------------|----------------------|-------------------|-----------|---|
| Worksheet 1—For Form 8582, Lines 1                     | <b>a, 1b, and 1c</b> (se   | e instruction | ons)   |                              |                      |                   |           |   |
| Name of activity                                       | Currer   | nt year       |        | Prior                        | years                | 0                 | verall ga | ain or loss                                   |
| Name of activity                                       | (a) Net income<br>(line 1a)  | (b) Net lo    |        | (c) Una<br>loss (li          |                      | (d) Gain          |           | (e) Loss                                      |
| GANDHI NAGAR   | 0.   | 5,4           | 130.   |                              |                      |                   |           | 5,430.  |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
| Total. Enter on Form 8582, lines 1a, 1b, and 1c        | 0.   | 5,4           | 130.   |                              |                      |                   | 1         |   |
| and 1c ▶ Worksheet 2—For Form 8582, Lines 2a           | a and 2b (see ins  | structions)   |        | ,                            |                      |                   |           |   |
| Name of activity                                       | (a) Current<br>deductions (  | year          | unall  | <b>(b)</b> Pri<br>owed ded   | or year<br>uctions ( | line 2b)          | (c)       | Overall loss                                  |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
| Total. Enter on Form 8582, lines 2a and                |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
| 2b ▶ Worksheet 3—For Form 8582, Lines 3                | a <b>, 3b, and 3c</b> (se  | e instruction | ons)   |                              |                      |                   |           |   |
| •  |  |               |        | Drion                        | 10000                | _                 | verell as | nin ar laga                                   |
| Name of activity                                       | Currer   | it year       |        | Prior                        | years                | U                 | verali ga | ain or loss                                   |
| Name of activity                                       | (a) Net income (b) Net lo (line 3a) (line 3b)                                  |               |        | (c) Unallowed loss (line 3c) |                      | (d) Gain          |           | (e) Loss                                      |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
| <b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c |  |               |        |                              |                      |                   |           |   |
| Worksheet 4—Use This Worksheet if a                    | n Amount Is Sh   | own on Fo     | rm 8   | 582, Line                    | e 10 or              | <b>14.</b> See in | struction | ons.  |
| Name of activity                                       | Form or schedule<br>and line number<br>to be reported on<br>(see instructions) | (a) Los       |        | ( <b>b)</b> R                |                      | (c) Spe           | ecial     | (d) Subtract<br>column (c) from<br>column (a) |
| GANDHI NAGAR   | E Ln 22  | 5,4           | 130.   | 1.000                        | 00000                |                   | ,430.     | 0.  |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
| Total  | <b>&gt;</b>  |               | 130.   | 1.0                          | 00                   | 5                 | ,430.     | 0.  |
| worksneet 5—Allocation of Onallowed                    | ,  |               |        |                              |                      |                   |           |   |
| Name of activity                                       | Form or schedu<br>and line number<br>to be reported<br>(see instruction        | er<br>on      | (a) Lo | ess                          | (b)                  | ) Ratio           | (c)       | Unallowed loss                                |
| *  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
|  |  |               |        |                              |                      |                   |           |   |
| Total  |  |               |        |                              |                      | 1.00              |           |   |





#### 2020 NJ-1040 New Jersey Resident Income Tax Return

For Privacy Act Notification, See Instructions

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**NJ-1040** 2020 Page 1

040MP01200

 $\begin{array}{l} {\rm Your\ Social\ Security\ Number\ (required)} \\ {\rm 664278036} \end{array}$ 

Last Name, First Name, Initial (Joint Filers enter first name and middle initial of each. Enter spouse's/CU partner's last name ONLY if different.)

PULAPARTHI SHIVASAITEJA

Spouse's/CU Partner's SSN (if filing jointly)

 $\begin{array}{l} {\rm County/Municipality\ Code\ (See\ Table\ page\ 50)} \\ {\rm 1212} \end{array}$ 

 $\begin{array}{lll} {\rm Home\ Address\ (Number\ and\ Street,\ including\ apartment\ number)} \\ {\rm 7225\ GUIDER\ DR\ APT\ 215} \end{array}$ 

City, Town, Post Office State ZIP Code WOODBURY MN 55125

Driver's License Number (Voluntary) (See instructions)

Federal extension filed.

The address above is a foreign address.

Your address has changed.

Death certificate is enclosed.

Do not want a paper form next year.

I authorize the Division of Taxation to discuss my return and enclosures with my preparer.

NJ-1040-O is enclosed.

Gubernatorial Elections Fund Note: This does not reduce your refund or increase your balance due.

Do you want to designate \$1 to the Gubernatorial Elections Fund?

You
Yes
No
If joint return, does your spouse want to designate \$1?

Spouse/CU Partner
Yes
No

**Direct Deposit Information** 

 dd1. Direct deposit indicator (1 for direct deposit, 4 for no direct deposit)
 dd1. 1

 dd2. Account type (C for checking, S for savings)
 dd2. C

 dd3. Fill in the checkbox if the direct deposit is going to an account outside the United States
 dd3.

 dd4. Routing number
 dd4. 021200339

 dd5. Account number
 dd5. 381038960475





# **NJ-1040** 2020

Page 2



#### Name(s) as shown on Form NJ-1040

#### PULAPARTHI SHIVASAITEJA

Your Social Security Number

664278036

1555

| 0.403470.0000 |
|---------------|

| Part- | -year res             | sidents, provide months/days y            | ou were     | a New Jersey resid       | lent during 2020:        | Fiscal year file              | ers only:       |                     |
|-------|-----------------------|---|-------------|--------------------------|--------------------------|-------------------------------|-----------------|---------------------|
| Fron  | n:                    | To:                                       |             |                          |                          | Enter month o                 | f your year end | 2021                |
|       | ng Statu<br>n only on |   |             |                          |                          |                               |                 |                     |
| 1.    | ×                     | Single                                    |             |                          |                          |                               |                 |                     |
| 2.    |                       | Married/CU Couple, filing j               | oint retu   | rn                       |                          |                               |                 |                     |
| 3.    |                       | Married/CU Partner, filing s              | eparate 1   | return                   |                          |                               |                 |                     |
| 4.    |                       | Head of Household                         |             |                          |                          | Enter spouse's/CU partner's S | SSN             |                     |
| 5.    |                       | Qualifying Widow(er)/Surv                 | iving CU    | J Partner                |                          | 4                             |                 |                     |
|       |                       | Indicate the year of your spo             | ouse's/C    | U partner's death:       | 2018                     | 2019                          |                 |                     |
|       | mptions               | s<br>Is that apply. You must enter a tota | l in the bo | oxes to the right and co | omplete the calculation. |                               |                 |                     |
| 6.    | Regul                 | ar  | ×           | Self                     | Spouse/CU Partner        | Domestic Partner 1            | x \$1,000 = _   | 1000                |
| 7.    | Senio                 | r 65+ (Born in 1955 or earlier)           |             | Self                     | Spouse/CU Partner        |                               | x \$1,000 = _   |                     |
| 8.    | Blind                 | Disabled                                  |             | Self                     | Spouse/CU Partner        |                               | x \$1,000 = _   |                     |
| 9.    | Veter                 | an  |             | Self                     | Spouse/CU Partner        |                               | x \$6,000 = _   |                     |
| 10.   | Quali                 | fied Dependent Children                   |             |                          |                          |                               | x \$1,500 = _   |                     |
| 11.   | Other                 | Dependents                                |             |                          |                          |                               | x \$1,500 =     |                     |
| 12.   | Deper                 | ndents Attending Colleges (See            | e instruc   | tions)                   |                          |                               | x \$1,000 = _   |                     |
| 13.   | Total                 | Exemption Amount (Add total               | s from t    | he lines at 6 throug     | h 12)                    |                               | 13.             | 1000 .              |
| 14.   | Deper                 | ndent Information. Provide the            | e followi   | ng information for       | each dependent.          |                               |                 |                     |
|       | Last N                | Name, First Name, Middle Init             | ial         |                          |                          | Social Security Number        | Birth Year      | No Health Insurance |
| a.    |                       |   |             |                          |                          |                               |                 |                     |
| b.    |                       |   |             |                          |                          |                               |                 |                     |
| c.    |                       |   |             |                          |                          |                               |                 |                     |
| d.    |                       |   |             |                          |                          |                               |                 |                     |

# **NJ-1040** 2020

Page 3



#### Name(s) as shown on Form NJ-1040

#### PULAPARTHI SHIVASAITEJA

Your Social Security Number

664278036

1555

|      |  | 1.5         | 100445 |   |
|------|--|-------------|--------|---|
| 15.  | Wages, salaries, tips, and other employee compensation (State wages from Box 16 of enclosed W-2(s)) (See instructions)             | 15.         | 108445 | • |
| 16a. | Taxable interest income (Enclose federal Schedule B if over \$1,500) (See instructions)  | 16a.        |        | • |
| 16b. | Tax-exempt interest income (Enclose Schedule) (See instructions) Do not include on line 16a  | 16b.        |        | • |
| 17.  | Dividends  | 17.         |        | • |
| 18.  | Net profits from business (Schedule NJ-BUS-1, Part I, line 4) (Enclose federal Schedule C)   | 18.         |        | • |
| 19.  | Net gains or income from disposition of property (Schedule NJ-DOP, line 4)   | 19.         |        | • |
| 20a. | Pensions, Annuities, and IRA Withdrawals (See instructions)  | 20a.        |        | • |
| 20b. | Excludable Pensions, Annuities, and IRA Withdrawals  | 20b.        |        | • |
| 21.  | Distributive Share of Partnership Income (Schedule NJ-BUS-1, Part II, line 4) (Enclose Schedule NJK-1 or federal Schedule K-1)     | 21.         |        | • |
| 22.  | Net pro rata share of S Corporation Income (Schedule NJ-BUS-1, Part III, line 4) (Enclose Schedule NJ-K-1 or federal Schedule K-1) | 22.         |        | • |
| 23.  | Net gains or income from rents, royalties, patents, and copyrights (Schedule NJ-BUS-1, Part IV, line 4)                            | 23.         |        | • |
| 24.  | Net Gambling Winnings (See instructions)   | 24.         |        | • |
| 25.  | Alimony and Separate Maintenance Payments received   | 25.         |        | • |
| 26.  | Other (Enclose documents) (See instructions)   | 26.         | 100445 | • |
| 27.  | Total Income (Add lines 15, 16a, 17 through 20a, and 21 through 26)  | 27.         | 108445 | • |
| 28a. | Retirement/Pension Exclusion (See instructions)  | 28a.        |        | • |
| 28b. | Other Retirement Income Exclusion (See Worksheet D and instructions page 19)   | 28b.        |        | • |
| 28c. | Total Exclusion Amount (Add lines 28a and 28b)   | 28c.        | 100445 | • |
| 29.  | New Jersey Gross Income (Subtract line 28c from line 27) (See instructions)  | 29.         | 108445 | • |
| 30.  | Exemption Amount (Enter amount from line 13. Part-year residents see instr.)   | 30.         | 1000   | • |
| 31.  | Medical Expenses (See Worksheet F and instructions)  | 31.         |        | • |
| 32.  | Alimony and Separate Maintenance Payments (See instructions)   | 32.         |        | • |
| 33.  | Qualified Conservation Contribution  | 33.         |        | • |
| 34.  | Health Enterprise Zone Deduction   | 34.         | _      | • |
| 35.  | Alternative Business Calculation Adjustment (Schedule NJ-BUS-2, line 11)   | 35.         | 0      | • |
| 36.  | Organ/Bone Marrow Donation Deduction (See instructions)  | 36.         |        | • |
| 37.  | Total Exemptions and Deductions (Add lines 30 through 36)  | 37.         | 1000   | • |
| 38.  | Taxable Income (Subtract line 37 from line 29)   | 38.         | 107445 | • |
| 39a. | Total Property Taxes (18% of Rent) Paid (See instructions page 23)   | 39a.        | 2160   |   |
| 39b. | Block  |             |        |   |
| 39b. | Lot  |             |        |   |
| 39b. | Qualifier Fill in if you completed   | Worksheet G |        |   |
| 39c. | County/Municipality Code   |             |        |   |
| 39d. | Indicate your residency status during 2020 (fill in only one)  Homeowner  Tenant   | Both        |        |   |
| 40.  | Property Tax Deduction (From Worksheet H) (See instructions)   | 40.         | 2160   |   |
| 41.  | New Jersey Taxable Income (Subtract line 40 from line 38)  | 41.         | 105285 |   |
| 42.  | Tax on Amount on line 41 (Tax Table page 52)   | 42.         | 4580   |   |
| 43.  | Credit For Income Taxes Paid to Other Jurisdictions (Enclose Schedule NJ-COJ) (See instructions)                                   | 43.         |        |   |
|      | Enter Code   |             |        |   |
| 44.  | Balance of Tax (Subtract line 43 from line 42)   | 44.         | 4580   |   |
| 45.  | Child and Dependent Care Credit (See instructions)   | 45.         |        |   |
|      | Fill in if you are a CU couple claiming the Child and Dependent Care Credit  |             |        |   |
| 46.  | Sheltered Workshop Tax Credit  | 46.         |        |   |
| 47.  | Gold Star Family Counseling Credit (See instructions)  | 47.         |        |   |
| 48.  | Credit for Employer of Organ/Bone Marrow Donor (See instructions)  | 48.         |        |   |
| 49.  | Total credits (Add lines 45 through 48)  | 49.         |        |   |
| 50.  | Balance of Tax After Credits (Subtract line 49 from line 44) If zero or less, make no entry  | 50.         | 4580   |   |
| 51.  | Use Tax Due on Internet, Mail-Order, or Other Out-of-State Purchases (See instructions) If no Use Tax, enter 0                     | 51.         | 0      |   |
| 52.  | Interest on Underpayment of Estimated Tax  | 52.         |        |   |
|      | Fill in if Form NJ-2210 is enclosed  |             |        |   |
|      |  |             |        |   |

### **NJ-1040** 2020

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Balance due (If line 65 is more than zero, add line 65 and line 76)

Refund amount (If line 66 is more than zero, subtract line 76 from line 66)

Name(s) as shown on Form NJ-1040

#### PULAPARTHI SHIVASAITEJA

Your Social Security Number

664278036

1555

77.

78.

521 .

| 53. | Shared Responsibility Payment (See instructions)   | REQUIRED Enclose Sch        | hedule HC   | 'C and fill in | ×        |               | 53. | 0    |   |
|-----|--|-----------------------------|-------------|----------------|----------|---------------|-----|------|---|
| 54. | Total Tax Due (Add lines 50 through 53)  | THE QUITED LINGUIST BU      |             | o una m        |          | •             | 54. | 4580 | ٠ |
| 55. | Total New Jersey Income Tax Withheld (Enclose Form   | s W-2 and 1099)             |             |                |          |               | 55. | 5101 | • |
| 56. | Property Tax Credit (See instructions page 23)   | 5 W 2 and 1055)             |             |                |          |               | 56. |      | • |
| 57. | New Jersey Estimated Tax Payments/Credit from 2019   | tax return                  |             |                |          |               | 57. |      | Ţ |
| 58. | New Jersey Earned Income Tax Credit (See instructions  |                             |             |                |          |               | 58. |      | • |
| 56. | Fill in if you had the IRS calculate your federal earned   |                             |             |                |          |               | 56. |      | • |
|     | Fill in if you are a CU couple claiming the NJ Earned In   |                             |             |                |          |               |     |      |   |
| 59. | Excess New Jersey UI/WF/SWF Withheld (Enclose Fo   |                             | ione)       |                |          |               | 59. |      |   |
| 60. | Excess New Jersey Disability Insurance Withheld (Enc   | * *                         |             | ,a)            |          |               | 60. |      | • |
| 61. | Excess New Jersey Family Leave Insurance Withheld (  |                             |             | ,              |          |               | 61. |      | • |
| 62. | Wounded Warrior Caregivers Credit (See instructions)   | Eliciose Portii NJ-2450) (3 | see msnuc   | tions)         |          |               | 62. |      | • |
| 63. | Pass-Through Business Alternative Income Tax Credit  | (See instructions)          |             |                |          |               | 63. |      | • |
| 64. | Total Withholdings, Credits, and Payments (Add lines:  |                             |             |                |          |               | 64. | 5101 | • |
|     |  | <u> </u>                    | antan tha c |                |          |               | 65. | 2101 | • |
| 65. | If line 64 is less than line 54, you have tax due. Subtract If you owe tax, you can still make a donation on lines 6 |                             | enter the a | amount you     | owe      |               | 03. |      | • |
|     | *  | e e                         | 54.6        | 1: 64 1        |          |               |     | 521  |   |
| 66. | If the total on line 64 is more than line 54, you have an  |                             | e 54 from   | line 64 and    | enter th | e overpayment | 66. | 221  | • |
| 67. | Amount from line 66 you want to credit to your 2021 to   |                             | 010         | 020            | 2.1      |               | 67. |      | • |
| 68. | Contribution to N.J. Endangered Wildlife Fund  |                             | \$10        |                | Other    |               | 68. |      | • |
| 69. | Contribution to N.J. Children's Trust Fund to Prevent C  |                             | \$10        |                | Other    |               | 69. |      | • |
| 70. | Contribution to N.J. Vietnam Veterans' Memorial Fund   |                             | \$10        |                | Other    |               | 70. |      | • |
| 71. | Contribution to N.J. Breast Cancer Research Fund   |                             | \$10        |                | Other    |               | 71. |      | • |
| 72. | Contribution to U.S.S. New Jersey Educational Museur   |                             | \$10        |                | Other    |               | 72. |      | • |
| 73. | Other Designated Contribution (See instructions)   |                             | \$10        |                | Other    | Enter Code    | 73. |      | ٠ |
| 74. | Other Designated Contribution (See instructions)   |                             | \$10        |                | Other    | Enter Code    | 74. |      | ٠ |
| 75. | Other Designated Contribution (See instructions)   |                             | \$10        | \$20           | Other    | Enter Code    | 75. |      | • |
| 76. | Total Adjustments to Tax Due/Overpayment amount (A   | (dd lines 67 through 75)    |             | 7              |          |               | 76. |      | • |

Under penalties of perjury, I declare that I have examined this Income Tax return, including accompanying schedules and statements, and to Tax Due Address Enclose payment along with the NJ-1040-V payment the best of my knowledge and belief, it is true, correct, and complete. If prepared by a person other than the taxpayer, this declaration is voucher and tax return. Use the labels provided with the envelope and mail to: based on all information of which the preparer has any knowledge. State of New Jersey Division of Taxation Revenue Processing Center - Payment PO Box 111 Trenton, NJ 08645-0111 Spouse's/CU Partner's Signature (required if filing jointly) Your Signature Date Date Include Social Security number and make check or Paid Preparer's Signature money order payable to: State of New Jersey – TGI Federal Identification Number You can also make a payment on our website: www.njtaxation.org SYAM PRIYA RAM SAGAR GUPTA TALLAM P02082703 Refund or No Tax Due Address Use the labels provided with the envelope and mail to: New Jersey Division of Taxation Firm's Federal Employer Identification Number Revenue Processing Center - Refunds PO Box 555 GLOBAL TAXES LLC 30-1017196 Trenton, NJ 08647-0555

Schedule NJ-BUS-1 (Form NJ-1040) New Jersey Gross Income Tax Business Income Summary Schedule

2020

| Pá | art I Net Profits From Business   | List the net profit (loss) from business(es). See Instructions |    |                  |  |  |  |  |
|----|---|--|----|------------------|--|--|--|--|
|    | Business Name   | Social Security Number/<br>Federal EIN                         | /  | Profit or (Loss) |  |  |  |  |
| 1. |   |  |    |                  |  |  |  |  |
| 2. |   |  |    |                  |  |  |  |  |
| 3. |   |  |    |                  |  |  |  |  |
| 4. | Net Profit or (Loss). (Add lines 1, 2, and 3.) (Enfline 18, NJ-1040. If loss, make no entry on line | ter here and on<br>18.)  | 4. |                  |  |  |  |  |

| Pá | art II Distributive S   | hare of Partnersh       |             | t the distributive share of income (loss)<br>m partnership(s). See instructions. |
|----|---|-------------------------|-------------|--|
|    | Partnership   | Name                    | Federal EIN | Share of Partnership Income or (Loss)  |
| 1. |   |                         |             |  |
| 2. |   |                         |             |  |
| 3. |   |                         |             |  |
| 4. | Distributive Share of Partne<br>(Add lines 1, 2, and 3.) (En<br>If loss, make no entry on lin | ter here and on line 21 |             |  |

| Pá | art III Net Pro Rata Share of S Corporation Income   |    | List the pro rata share of income (usable loss) from S corporation(s). See instructions. |  |  |  |  |  |
|----|--|----|--|--|--|--|--|--|
|    | S Corporation Name Federal EIN   |    | Pro Rata Share of S Corporation Income or (Usable Loss)                                  |  |  |  |  |  |
| 1. |  |    |  |  |  |  |  |  |
| 2. |  |    |  |  |  |  |  |  |
| 3. |  |    |  |  |  |  |  |  |
| 4. | Net Pro Rata Share of S Corporation Income or (Usable Loss). (Add lines 1, 2, and 3.) (Enter here and on line 22, NJ-1040. If loss, make no entry on line 22.) | 4. |  |  |  |  |  |  |

| Pa   | Net Gains or Income  art IV From Rents, Royalties, Patents, and Copyrights                        | form of rents, royalties, of Property: | form of rents, royalties, patents, and copyrights. See instructions. Typof Property:  1 – Rental real estate 2 – Royalties 3 – Patents 4 – Copyrights |                  |  |  |  |  |  |
|--|---|--|---|------------------|--|--|--|--|--|
|  | Source of Income or Loss. If rental real estate, enter physical address of property.              | Social Security Number/<br>Federal EIN | Type – Enter<br>number from<br>list above   | Income or (Loss) |  |  |  |  |  |
| 1.   | GANDHI NAGAR  | 664278036                              | 1   | -5,430.          |  |  |  |  |  |
| 2.   |   |  |   |                  |  |  |  |  |  |
| 3.   |   |  |   |                  |  |  |  |  |  |
| 4.   | Net Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 23, NJ-1040. If loss, make | 4.                                     | -5,430.   |                  |  |  |  |  |  |
| (Enter here and on line 23, NJ-1040. If loss, make no entry on line 23.) 45,430. |   |  |   |                  |  |  |  |  |  |

1555 REV 01/26/21 PRO

#### Schedule NJ-BUS-2 (Form NJ-1040)

#### New Jersey Gross Income Tax Alternative Business Calculation Adjustment

2020

|   |  |     | Column A                              | Column B                              |     |            |  |  |  |  |
|---|--|-----|---------------------------------------|---------------------------------------|-----|------------|--|--|--|--|
| PART I Income (Loss)                        |  |     | Reportable Regular<br>Business Income | Alternative Business<br>Income (Loss) |     |            |  |  |  |  |
| 1.  | Net Profits From Business  | 1a. | 0.                                    |                                       | 1b. | 0.         |  |  |  |  |
| 2.  | Distributive Share of Partnership Income                             | 2a. | 0.                                    |                                       | 2b. | 0.         |  |  |  |  |
| 3.  | Net Pro Rata Share of<br>S Corporation Income                        | 3a. | 0.                                    |                                       | 3b. | 0.         |  |  |  |  |
| 4.  | Net Gain or Income From Rents,<br>Royalties, Patents, and Copyrights | 4a. | 0.                                    |                                       | 4b. | -5,430.    |  |  |  |  |
| 5.  | Loss Carryforward From<br>Tax Year 2019                              |     |                                       |                                       | 5b. | ( 2,983. ) |  |  |  |  |
| 6.  | Totals   | 6a. | 0.                                    |                                       | 6b. | -8,413.    |  |  |  |  |
| PAR   | TII Adjustment Calculation   |     |                                       |                                       |     |            |  |  |  |  |
| 7.  | Total Regular Business Income  | 7.  | 0.                                    |                                       |     |            |  |  |  |  |
| 8.  | Total Alternative Business Income/(Loss). (If loss, enter zero)      | 8.  | 0.                                    |                                       |     |            |  |  |  |  |
| 9.  | Business Increment<br>(Line 7 minus line 8)                          | 9.  | 0.                                    |                                       |     |            |  |  |  |  |
| 10.   | Adjustment Percentage  | 10. |                                       | 0.50                                  |     |            |  |  |  |  |
| 11.   | Alternative Business Calculation<br>Adjustment (Line 9 x 0.50)       | 11. | 0.                                    |                                       |     |            |  |  |  |  |
| PART III Loss Carryforward to Tax Year 2021 |  |     |                                       |                                       |     |            |  |  |  |  |
| 12.   | Loss Carryforward to Tax Year 2021                                   |     |                                       |                                       | 12. | ( 8,413. ) |  |  |  |  |

#### Instructions

| Line 1a. Enter the amount from line 18, Form NJ-1 | 040. |
|---|------|
|---|------|

- Line 1b. Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 2a. Enter the amount from line 21, Form NJ-1040.
- Line 2b. Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 3a. Enter the amount from line 22, Form NJ-1040.
- Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 4a. Enter the amount from line 23, Form NJ-1040.
- Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 5b. Enter the amount from line 12 of your 2019 Schedule NJ-BUS-2 (Form NJ-1040).
- Line 6a. Enter the total of lines 1a through 4a.
- Line 6b. Enter the total of lines 1b through 5b, netting gains with losses.
- Line 7. Enter the amount from line 6a of this schedule.
- Line 8. Enter the amount from line 6b of this schedule. If loss, enter zero here.
- Line 9. Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and continue with line 12.
- Line 10. The adjustment percentage for Tax Year 2020 is 50% (0.50).
- Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040.
- Line 12. If the amount on line 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

Schedule **NJ-HCC** (Form NJ-1040)

2020

New Jersey **Health Care Coverage**If your income on line 29 is at or below the filing threshold, do not complete this schedule.

| Name as Shown on Return PULAPARTHI, SHIVASAITEJA   | Social Security No. 664-27-8036    |  |  |  |  |  |
|--|------------------------------------|--|--|--|--|--|
| Part I   |                                    |  |  |  |  |  |
| Did you and, if applicable, all members of your tax household, have r coverage for every month in 2019? (See instructions for line 53, NJ-1 only months as a New Jersey resident.  X Yes. You do not owe a shared responsibility payment. Fill in the enclose this schedule with your return.  No. Continue to Part II.  | 1040.) Part-year residents include |  |  |  |  |  |
| Part II  |                                    |  |  |  |  |  |
| Enter the name and Social Security number for each member of your tax household. Check the box for every month each person had minimum essential health coverage or qualified for an exemption (part-year residents include only months as a New Jersey resident). If an individual qualified for an exemption, enter the exemption number. (See instructions for line 53, NJ-1040.) If an individual has more than one exemption number, check the box. If you need more space, enclose a statement listing any additional individuals.  QuickZoom to Shared Responsibility Payment Calculation Worksheet |                                    |  |  |  |  |  |
| <b>QuickZoom</b> to Shared Responsibility Payment Calculation Worksheet  | <del></del>                        |  |  |  |  |  |

| Name                                    | SSN           | Jan | Feb            | Mar      | Apr            | May            | Jun     | Jul     | Aug    | Sep          | Oct         | Nov      | Dec |
|---|---------------|-----|----------------|----------|----------------|----------------|---------|---------|--------|--------------|-------------|----------|-----|
|   |               |     |                |          |                |                |         |         |        |              |             |          |     |
| Exemption Code                          |               | _   | Check          | box if t | his indi       | vidual l       | has mo  | re thar | one e  | xempti       | on nun      | nber .   |     |
|   | 1             |     | Check          | box if t | his indi       | vidual i       | s unde  | r 18 .  | ··     | <u></u>      | <u></u> .   | <u></u>  |     |
| - · · · · · · ·                         |               |     |                |          | <u> </u>       |                |         | Ш       |        |              |             | <u> </u> |     |
| Exemption Code                          | -             | _   | Check          |          |                |                |         |         |        | •            | on nun      | nber .   |     |
|   |               |     | Check          | DOX II t | nis indi<br>   | l              | s unde  | 18      | : — :  |              | · · · · ·   | ı i i i  |     |
| Exemption Code                          | l <del></del> |     | Check          | hox if t | l∟<br>his indi | vidual l       | has mo  | re than | one e  | xempti       | L<br>Om⊾nun | hber.    |     |
| Exemplion code : .                      |               |     | Check          |          |                |                |         |         |        |              |             |          |     |
|   |               |     |                |          |                |                |         |         |        |              |             |          |     |
| Exemption Code                          |               | _   | Check          | box if t | his indi       | vidual l       | has mo  | re thar | one e  | xempti       | on nun      | nber .   |     |
|   | 1             |     | Check          | box if t | his indi       | vidual i       | s unde  | r 18 .  | ··     | <u></u>      |             |          |     |
| - · · · · · · ·                         |               |     |                |          | <u> </u>       |                |         |         |        |              |             |          |     |
| Exemption Code                          |               | _   | Check          |          |                |                |         |         |        |              |             | nber .   |     |
|   |               |     | Check          | box if t | his indi       | vidual         | s unde  | r 18 .  |        |              |             |          |     |
| Exemption Code                          |               |     | Check          | box if t | ı∟<br>his indi | vidual l       | has mo  | re than | one e  | xempti       | on nun      | nber .   |     |
| , | -             | _   | Check          |          |                |                |         |         |        |              |             |          |     |
|   |               |     |                |          |                |                |         |         |        |              |             |          |     |
| Exemption Code                          | _             | _   | Check          | box if t | his indi       | vidual l       | has mo  | re than | one e  | xempti       | on nun      | nber .   |     |
| Í                                       | 1             |     | Check          | box if t | his indi       | vidual i       | s unde  | r 18 .  |        | <u></u>      | ·           | <u></u>  |     |
| Francisco Ocale                         |               |     |                |          |                |                |         |         |        | <br> -<br> - |             | <u> </u> |     |
| Exemption Code                          | -             |     | Check<br>Check |          |                |                |         |         |        |              | on nun      | nber .   |     |
|   |               |     | L L            | DOX II L | nis indi       | l              | Sunde   | 10.     | $\Box$ |              | · · · · ·   | i        |     |
| Exemption Code                          |               |     | Check          | box if t | his indi       | ı∟<br>vidual l | has mo  | re thar | one e  | xempti       | on nun      | nber .   |     |
| •                                       |               |     | Check          |          |                |                |         |         |        |              | <u></u> .   |          |     |
|   |               |     |                |          |                |                |         |         |        |              |             |          |     |
| Exemption Code                          |               | _   | Check          | box if t | his indi       | vidual l       | has mo  | re thar | one e  | xempti       | on nun      | nber .   |     |
|   |               |     | Check          | box if t | his indi       | vidual i       | is unde | r 18 .  |        |              |             |          |     |