£1040

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

IRS Use Only-Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single Married filing jointly u checked the MFS box, enter the son is a child but not your dependent	name of									
Your first name	and m	iddle initial	Last na	me					Your	soc	ial security	y number
NIKHIL			YANA	MADALA					845	5-1	7-0278	3
If joint return, s	pouse's	s first name and middle initial	Last na	me					Spou	ıse's	social sec	urity number
	•	er and street). If you have a P.O. box, se	e instruction	ons.				Apt. no.	1			n Campaign
1218 PO					1		T				ere if you, filing ioint	or your ly, want \$3
		ce. If you have a foreign address, also c	complete s	paces below.	Sta			code			0,	Checking a
PISCATA			Ι.	NJ 08854						w will not	change	
Foreign country	Totelgit country name			Foreign province/state/county Foreign postal code your tax of					or refund.	Spouse		
At any time du	ring 20	020, did you receive, sell, send, exc	change, c	or otherwise acquir	e any	financial intere	est ir	any virtual	currenc	y?	☐ Yes	⊠ No
Standard Deduction		eone can claim:	•	•								
Age/Blindness	You	Were born before January 2,	1956	Are blind S	ouse	: Was bo	rn be	efore January	, 2, 195	6	☐ Is bli	nd
Dependents	s (see	instructions):		(2) Social securi	tv	(3) Relations	air	(4) ✓ if	qualifies	s for (see instruc	ctions):
If more		irst name Last name		number	,	to you		Child tax		- 1		er dependents
than four												
dependents, see instruction												
and check	5 —											
here ▶ □												
	1	Wages, salaries, tips, etc. Attach	Form(s)	W-2						1	8	8,050.
Attach	2a	Tax-exempt interest	2a		b T	axable interes	t			2b		
Sch. B if required.	3a	Qualified dividends	3a		b (Ordinary divide	nds			3b		
	4a	IRA distributions	4a		b T	axable amour	nt .			4b		
	5a	Pensions and annuities	5a		b T	axable amour	nt .			5b		
Standard	6a	Social security benefits	6a		b T	axable amour	nt.			6b		
Deduction for— Single or	7	Capital gain or (loss). Attach Sche	edule D if	required. If not red	quired	l, check here		🕨		7		
Married filing	8	Other income from Schedule 1, li	ne 9 .							8	_	5,800.
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7	, and 8. T	his is your total in	come				•	9	8	2,250.
Married filing	10	Adjustments to income:										
jointly or Qualifying	а	From Schedule 1, line 22				10	а					
widow(er), \$24,800	b	Charitable contributions if you take	e the star	ndard deduction. Se	e inst	ructions 10	b				l	
Head of	С	Add lines 10a and 10b. These are	e your tot	tal adjustments to	inco	me			▶ _	10c		
household, \$18,650	11	Subtract line 10c from line 9. This	s is your a	adjusted gross inc	ome				•	11		2,250.
If you checked any box under	12	Standard deduction or itemized	d deduct	ions (from Schedu	e A)					12	1	2,400.
Standard	13	Qualified business income deduc	tion. Atta	ach Form 8995 or F	orm 8	3995-A				13		
Deduction, see instructions.	14	Add lines 12 and 13								14		2,400.
	15	Taxable income. Subtract line 1-	4 from lin	e 11. If zero or less	, ente	er-0				15	6	9,850.

Form 1040 (2020))									Page 2
	16	Tax (see instructions). Check	if any from Form	ı(s): 1 881	4 2 🗌 4972	3 🗌			. 16	11,163.
	17	Amount from Schedule 2, lir	ne 3						. 17	
	18	Add lines 16 and 17							. 18	11,163.
	19	Child tax credit or credit for	other dependent	ts					. 19	
	20	Amount from Schedule 3, lir	ne 7						. 20	
	21	Add lines 19 and 20							. 21	
	22	Subtract line 21 from line 18	B. If zero or less,	enter -0					. 22	11,163.
	23	Other taxes, including self-e	mployment tax,	from Schedule	2, line 10 .				. 23	0.
	24	Add lines 22 and 23. This is	your total tax						▶ 24	11,163.
	25	Federal income tax withheld	l from:							,
	а	Form(s) W-2				25a	12	,40!	5.	
	b	Form(s) 1099				25b				
	С	Other forms (see instruction				25c				
	d	Add lines 25a through 25c	•						. 25d	12,405.
	26	2020 estimated tax paymen								
 If you have a L qualifying child, 	27	Earned income credit (EIC)				27		•		
attach Sch. EIC.	28	Additional child tax credit. A				28				
If you have nontaxable combat pay, see instructions.	29	American opportunity credit				29				
	30	Recovery rebate credit. See		-		30		1.	4.	
see manuchons.	31	Amount from Schedule 3. lir				31		т.	<u> </u>	
	32	Add lines 27 through 31. The					adite		▶ 32	14.
	33	Add lines 25d, 26, and 32. T	•						·	12,419.
Refund	34	If line 33 is more than line 24	-					•	. 34	1,256.
	35a	Amount of line 34 you want				-	-		35a	1,256.
	> b	Routing number 0 2 1				Check				1,230.
Direct deposit? See instructions.	►d	Account number 3 8 1				J Check	ang	Savin	gs	
	36	Amount of line 34 you want				36				
Amount	37	Subtract line 33 from line 24				_			▶ 37	
You Owe	31			•						
For details on		Note: Schedule H and Sch 2020. See Schedule 3, line	·	•		or the t	axes you	owe 1	or	
how to pay, see instructions.	38	Estimated tax penalty (see in	•			38				
Third Party		you want to allow another								
Designee		structions	•				Yes. C	omple	te below.	X No
Doorgrioo		signee's		Phone				•	entification	
-		me ►		no. 🕨				ber (PII		
Sign		der penalties of perjury, I declare								
Here		ief, they are true, correct, and com	iplete. Declaration (ased on	all informati			,
	Yo	ur signature		Date	Your occupation					nt you an Identity IN, enter it here
Joint return?					 SOFTWARE	דיז/דיו	ODFR		see inst.)	IN, enter it fiere
See instructions.	Sp	Spouse's signature. If a joint return, both must sign.		Date	Spouse's occupat		101 111	`	f the IRS se	nt your spouse an
Keep a copy for		, ·						16	dentity Prot	ection PIN, enter it here
your records.								(:	see inst.) 🕨	
		one no.		Email address						
Paid	Pre	eparer's name	Preparer's signat	ture		Date		PTIN		Check if:
Preparer	SYAM	PRIYA RAM SAGAR GUPTA TALLAM	SYAM PRIYA	RAM SAGAR	GUPTA TALLAM	01/3	30/2021	P02	082703	Self-employed
•	Fir	m's name ▶ GLOBAL TA	XES LLC					F	Phone no.	(678)965-9522
Use Only	Fir	m's address ▶ 2530 Pebb	le Creek L	n Cummin	g GA 30041			F	irm's EIN 🕨	30-1017196
Go to www.irs.go	ov/Form	n1040 for instructions and the late	est information.		BAA	REV	01/25/21 PR			Form 1040 (2020)

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

Attachment

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/Form1040 for instructions and the latest information. Sequence No. 01

Your social security number

845-17-0278 NIKHIL YANAMADALA **Additional Income** Part I 1 Taxable refunds, credits, or offsets of state and local income taxes 1 2a **b** Date of original divorce or separation agreement (see instructions) 3 3 4 4 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 5 5 -5,800. 6 6 7 7 8 Other income. List type and amount 8 Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR. 9 9 -5,800. Adjustments to Income Part II 10 Educator expenses 10 Certain business expenses of reservists, performing artists, and fee-basis government 11 11 12 12 13 Moving expenses for members of the Armed Forces, Attach Form 3903 13 14 Deductible part of self-employment tax. Attach Schedule SE 14 15 Self-employed SEP, SIMPLE, and qualified plans 15 16 16 17 17 18a c Date of original divorce or separation agreement (see instructions) 19 19 IRA deduction . . . 20 20 21 21 22 Add lines 10 through 21. These are your adjustments to income. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a

SCHEDULE E

(Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Attachment Sequence No. 13

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Your social security number

NIKH	IL YANAMADALA						845-	-17-027	8
Part	Income or Loss	From Rental Real Estate and Ro	yaltie	s Note: If y	ou are in	the business	of renting	personal pi	operty, use
		instructions. If you are an individual, rep	- ort farı	n rental incon	ne or loss	from Form 4	835 on pa	ige 2, line 4	0.
A Dic	l vou make anv pavme	nts in 2020 that would require you to	file F	orm(s) 1099'	? See ins	structions	<u>·</u>	🗆 🗅	∕es ⊠ No
		ou file required Form(s) 1099?							∕es □ No
		each property (street, city, state, ZIF							
A		NCHEKACHARLA ANDHRA PRAI		,	8.0				
В									
C									
	Type of Property	2 For each rental real estate prop	nerty I	isted	Fa	ir Rental	Perso	nal Use	
	(from list below)	above report the number of fa	ir rent	al and		Days	1	ays	QJV
Α	3	personal use days. Check the	personal use days. Check the QJV box on if you meet the requirements to file as a qualified joint venture. See instructions.			365		0	
В	<u> </u>	qualified joint venture. See inst						-	
C			ns. B						
	of Property:								
	le Family Residence	3 Vacation/Short-Term Rental	5 la	nd	7 Sel	f-Rental			
_	ti-Family Residence	4 Commercial		valties		ner (describe	7)		
Incom		Properties:	1	A			<i>-)</i> В		С
3	Rents received		3	7.	550.				
4			4		330.	·			
Expen			<u> </u>						
5			5						
6		nstructions)	6		200.				
7	•	nance	7		200.				
8			8		200.				
9			9						
10		ssional fees	10						
11			11						
12		d to banks, etc. (see instructions)	12						
13			13		4 F00				
14			14		4,500. 550.				
15			15		450.	_			
16			16		1 30.				
17			17		450.				
18		e or depletion	18		450.				
19	Other (list)		19						
20	` ′	lines 5 through 19	20		6,350.				
	•	•	20		0,330.				
21		line 3 (rents) and/or 4 (royalties). If							
	file Form 6198	instructions to find out if you must	21		5,800.				
20			-1		<i>-</i> ,000.	'			
22	on Form 8582 (see in	estate loss after limitation, if any, structions)	22	(_ =	,800.)()(١
23a	·	eported on line 3 for all rental prope		<u> </u>	23		550	//	
b		eported on line 3 for all rental prope eported on line 4 for all royalty prop			23		330	-	
C		eported on line 4 for all properties	GI 1169		23				
d		eported on line 18 for all properties			230				
		eported on line 20 for all properties			230		6,350		
e 24		e amounts shown on line 21. Do no		 Ide any loss		-	6,350 2		
2 4 25		sses from line 21 and rental real estate		•		tal losses ha			5,800.)
								<u> </u>	3,000.)
26		ate and royalty income or (loss).					I		
		V, and line 40 on page 2 do not		•			I	6	-5.800.



NJ-1040 2020

Page 1



2020 NJ-1040 New Jersey Resident Income Tax Return

For Privacy Act Notification, See Instructions

ZIP Code

08854

State

ΝJ

1555

040MP01200

 $\begin{array}{l} {\rm Your\ Social\ Security\ Number\ (required)} \\ {\rm 845170278} \end{array}$

Last Name, First Name, Initial (Joint Filers enter first name and middle initial of each. Enter spouse's/CU partner's last name ONLY if different.)

YANAMADALA NIKHIL

Spouse's/CU Partner's SSN (if filing jointly)

Home Address (Number and Street, including apartment number)

 $\begin{array}{c} {\rm County/Municipality\ Code\ (See\ Table\ page\ 50)} \\ {\rm O\ 1\ 2\ 3} \end{array}$

424 SILVERSTON PL

City, Town, Post Office
PISCATAWAY

Driver's License Number (Voluntary) (See instructions)

Y0380 59200 049

Federal extension filed.

The address above is a foreign address.

Your address has changed.

Death certificate is enclosed.

Do not want a paper form next year.

I authorize the Division of Taxation to discuss my return and enclosures with my preparer.

NJ-1040-O is enclosed.

Gubernatorial Elections Fund Note: This does not reduce your refund or increase your balance due.

Do you want to designate \$1 to the Gubernatorial Elections Fund? You Yes No If joint return, does your spouse want to designate \$1? Spouse/CU Partner Yes No

Direct Deposit Information

	•		
dd1.	Direct deposit indicator (1 for direct deposit, 4 for no direct deposit)	dd1.	1
dd2.	Account type (C for checking, S for savings)	dd2.	C
dd3.	Fill in the checkbox if the direct deposit is going to an account outside the United States	dd3.	
dd4.	Routing number	dd4.	021200339
dd5.	Account number	dd5.	381047399037





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Name(s) as shown on Form NJ-1040 YANAMADALA NIKHIL

Your Social Security Number

845170278

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Part-vear residents.	, provide months/days	vou were a New	Jersev resident	during 2020:
r are jear repraemen,	, pro mae mommo aujo	journere arren	versey restaem	aaring 2020.

Enter month of your year end 2021 From: To:

Filing Status

Fill in only one.

- X 1. Single
- 2. Married/CU Couple, filing joint return
- Married/CU Partner, filing separate return 3.
- 4. Head of Household Enter spouse's/CU partner's SSN
- Qualifying Widow(er)/Surviving CU Partner 5.

Indicate the year of your spouse's/CU partner's death: 2018 2019

ExemptionsFill in the ovals that apply. You must enter a total in the boxes to the right and complete the calculation.

6.	Regular	×	Self	Spouse/CU Partner	Domestic Partner	1	x \$1,000 =	1000	
7.	Senior 65+ (Born in 1955 or earlier)		Self	Spouse/CU Partner			x \$1,000 =		
8.	Blind/Disabled		Self	Spouse/CU Partner			x \$1,000 =		
9.	Veteran		Self	Spouse/CU Partner			x \$6,000 =		
10.	Qualified Dependent Children						x \$1,500 =		
11.	Other Dependents						x \$1,500 =		
12.	Dependents Attending Colleges (See	instructi	ons)				x \$1,000 =		
13.	Total Exemption Amount (Add totals	from th	e lines at 6 throug	h 12)			13.	1000	

14.	Dependent Information. Provide the following information for each dependent.
	Last Name, First Name, Middle Initial
a.	
b.	
c.	
d.	

No Health Insurance Social Security Number Birth Year

Fiscal year filers only:

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Name(s) as shown on Form NJ-1040 YANAMADALA NIKHIL

Your Social Security Number

845170278

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15.	Wages, salaries, tips, and other employee compensation (State wages from Box 16 of enclosed W-2(s)) (See instructions)	15.	88050	
16a.	Taxable interest income (Enclose federal Schedule B if over \$1,500) (See instructions)	16a.	00030	•
16b.	Tax-exempt interest income (Enclose Schedule) (See instructions) Do not include on line 16a	16b.		•
17.	Dividends	17.		•
18.	Net profits from business (Schedule NJ-BUS-1, Part I, line 4) (Enclose federal Schedule C)	18.		•
19.	Net gains or income from disposition of property (Schedule NJ-DOP, line 4)	19.		•
20a.	Pensions, Annuities, and IRA Withdrawals (See instructions)	20a.		•
20b.	Excludable Pensions, Annuities, and IRA Withdrawals	20b.		•
21.	Distributive Share of Partnership Income (Schedule NJ-BUS-1, Part II, line 4) (Enclose Schedule NJK-1 or federal Schedule K-1)	21.		•
22.	Net pro rata share of S Corporation Income (Schedule NJ-BUS-1, Part III, line 4) (Enclose Schedule NJ-K-1 or federal Schedule K-1)	22.		•
23.	Net gains or income from rents, royalties, patents, and copyrights (Schedule NJ-BUS-1, Part IV, line 4)	23.		•
24.	Net Gambling Winnings (See instructions)	24.		•
25.	Alimony and Separate Maintenance Payments received	25.		•
26.	Other (Enclose documents) (See instructions)	26.		•
27.	Total Income (Add lines 15, 16a, 17 through 20a, and 21 through 26)	27.	88050	•
28a.	Retirement/Pension Exclusion (See instructions)	28a.	00030	•
28b.	Other Retirement Income Exclusion (See Worksheet D and instructions page 19)	28b.		•
28c.		28c.		•
29.	Total Exclusion Amount (Add lines 28a and 28b) New Jersey Grees Income (Subtreet line 28a from line 27) (See instructions)	29.	88050	•
30.	New Jersey Gross Income (Subtract line 28c from line 27) (See instructions) Example Amount (Enter amount from line 13. Part year residents see instr.)	30.	1000	•
	Exemption Amount (Enter amount from line 13. Part-year residents see instr.) Medical Expanses (See Weaksheat E and instructions)	31.	1000	•
31.	Medical Expenses (See Worksheet F and instructions)	32.		•
32. 33.	Alimony and Separate Maintenance Payments (See instructions)	33.		•
	Qualified Conservation Contribution	33. 34.		•
34.	Health Enterprise Zone Deduction Alternative Devices Coloniation Adjustment (Schoolule NI DUS 2, line 11)	35.	0	•
35.	Alternative Business Calculation Adjustment (Schedule NJ-BUS-2, line 11)		U	•
36.	Organ/Bone Marrow Donation Deduction (See instructions)	36.	1000	•
37.	Total Exemptions and Deductions (Add lines 30 through 36)	37.	1000	•
38.	Taxable Income (Subtract line 37 from line 29)	38.	87050 2160	•
39a.	Total Property Taxes (18% of Rent) Paid (See instructions page 23)	39a.	2100	•
39b.	Block .			
39b.		187 1 1 4 6		
39b.	Qualifier Fill in if you complet	ed worksheet G		
39c.	County/Municipality Code	D. J		
39d.	Indicate your residency status during 2020 (fill in only one) Homeowner Tenant	Both	2160	
40.	Property Tax Deduction (From Worksheet H) (See instructions)	40.	2160 84890	•
41.	New Jersey Taxable Income (Subtract line 40 from line 38)	41.		•
42.	Tax on Amount on line 41 (Tax Table page 52)	42.	3280	•
43.	Credit For Income Taxes Paid to Other Jurisdictions (Enclose Schedule NJ-COJ) (See instructions)	43.		•
	Enter Code		2000	
44.	Balance of Tax (Subtract line 43 from line 42)	44.	3280	•
45.	Child and Dependent Care Credit (See instructions)	45.		•
	Fill in if you are a CU couple claiming the Child and Dependent Care Credit			
46.	Sheltered Workshop Tax Credit	46.		•
47.	Gold Star Family Counseling Credit (See instructions)	47.		•
48.	Credit for Employer of Organ/Bone Marrow Donor (See instructions)	48.		•
49.	Total credits (Add lines 45 through 48)	49.	2000	•
50.	Balance of Tax After Credits (Subtract line 49 from line 44) If zero or less, make no entry	50.	3280	•
51.	Use Tax Due on Internet, Mail-Order, or Other Out-of-State Purchases (See instructions) If no Use Tax, enter 0	51.	Ü	•
52.	Interest on Underpayment of Estimated Tax	52.		•
	Fill in if Form NJ-2210 is enclosed			





Name(s) as shown on Form NJ-1040

YANAMADALA NIKHIL

Your Social Security Number

845170278

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53.	Shared Responsibility Payment (See instructions) REQUIRED Enclose S	Schedule I	ICC and fi	ll in 🗲	<	53.	0	
54.	Total Tax Due (Add lines 50 through 53)					54.	3280	
55.	Total New Jersey Income Tax Withheld (Enclose Forms W-2 and 1099)					55.	3724	
56.	Property Tax Credit (See instructions page 23)					56.		
57.	New Jersey Estimated Tax Payments/Credit from 2019 tax return					57.		
58.	New Jersey Earned Income Tax Credit (See instructions)					58.		
	Fill in if you had the IRS calculate your federal earned income credit							
	Fill in if you are a CU couple claiming the NJ Earned Income Tax Credit							
59.	Excess New Jersey UI/WF/SWF Withheld (Enclose Form NJ-2450) (See instru	ctions)				59.		
60.	Excess New Jersey Disability Insurance Withheld (Enclose Form NJ-2450) (Se	e instructi	ions)			60.		
61.	Excess New Jersey Family Leave Insurance Withheld (Enclose Form NJ-2450)	(See inst	ructions)			61.		
62.	Wounded Warrior Caregivers Credit (See instructions)					62.		
63.	Pass-Through Business Alternative Income Tax Credit (See instructions)					63.		
64.	Total Withholdings, Credits, and Payments (Add lines 55 through 63)					64.	3724	
65.	If line 64 is less than line 54, you have tax due. Subtract line 64 from line 54 are	65.						
	If you owe tax, you can still make a donation on lines 68 through 75.							
66.	If the total on line 64 is more than line 54, you have an overpayment. Subtract l	ine 54 fro	m line 64 a	and enter th	ne overpayment	66.	444	
67.	Amount from line 66 you want to credit to your 2021 tax					67.		
68.	Contribution to N.J. Endangered Wildlife Fund	\$10	\$20	Other		68.		
69.	Contribution to N.J. Children's Trust Fund to Prevent Child Abuse	\$10	\$20	Other		69.		
70.	Contribution to N.J. Vietnam Veterans' Memorial Fund	\$10	\$20	Other		70.		
71.	Contribution to N.J. Breast Cancer Research Fund	\$10	\$20	Other		71.		
72.	Contribution to U.S.S. New Jersey Educational Museum Fund	\$10	\$20	Other		72.		
73.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	73.		
74.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	74.		
75.	Other Designated Contribution (See instructions)	\$10	\$20	Other	Enter Code	75.		
76.	Total Adjustments to Tax Due/Overpayment amount (Add lines 67 through 75)					76.		
77.	Balance due (If line 65 is more than zero, add line 65 and line 76)					77.		
78.	Refund amount (If line 66 is more than zero, subtract line 76 from line 66)					78.	444	

Under penalties of perjury, I declare that I have examined this Inc the best of my knowledge and belief, it is true, correct, and compl based on all information of which the preparer has any knowledge		Tax Due Address Enclose payment along with the NJ-1040-V payment voucher and tax return. Use the labels provided with the envelope and mail to: State of New Jersey Division of Taxation Revenue Processing Center - Payment PO Box 111		
Your Signature Date	Spouse's/CU Pa	rtner's Signature (required if filing jointly)	Date	Trenton, NJ 08645-0111 Include Social Security number and make check or
Paid Preparer's Signature		Federal Identification Number		money order payable to: State of New Jersey – TGI You can also make a payment on our website:
SYAM PRIYA RAM SAGAR GUPT	A TALLAM	P02082703		www.njtaxation.org Refund or No Tax Due Address
Firm's Name		Firm's Federal Employer Identificatio	n Number	Use the labels provided with the envelope and mail to: New Jersey Division of Taxation Revenue Processing Center - Refunds
GLOBAL TAXES LLC		30-1017196		PO Box 555 Trenton, NJ 08647-0555

Schedule NJ-BUS-1 (Form NJ-1040) New Jersey Gross Income Tax Business Income Summary Schedule

2020

Pá	art I Net Profits From Business	List the net profit (loss) from business(es). See Instructions.						
	Business Name	Social Security Number/ Federal EIN		Profit or (Loss)				
1.								
2.								
3.								
4.	Net Profit or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 18, NJ-1040. If loss, make no entry on line 18.)							

Pá	art II Distril	outive Share of Partners	ship Income		the distributive share of income (loss) n partnership(s). See instructions.	
	Pa	artnership Name	Federal EIN		Share of Partnership Income or (Loss)	
1.						
2.						
3.						
4.		e of Partnership Income or (Los and 3.) (Enter here and on line 2 entry on line 21.)	4.			

Part III Net Pro Rata Share of S Corporation Income			List the pro rata share of income (usable loss) from S corporation(s). See instructions.					
	S Corporation Name	Federal EIN		Pro Rata Share of S Corporation Income or (Usable Loss)				
1.								
2.								
3.								
4.	Net Pro Rata Share of S Corporation Income or (Usable Loss). (Add lines 1, 2, and 3.) (Enter here and on line 22, NJ-1040. If loss, make no entry on line 22.)							

Pa	Net Gains or Income art IV From Rents, Royalties, Patents, and Copyrights	List the net gains or net income, less net loss, derived from or in the form of rents, royalties, patents, and copyrights. See instructions. Typo of Property: 1 – Rental real estate 2 – Royalties 3 – Patents 4 – Copyrights						
	Source of Income or Loss. If rental real estate, enter physical address of property.	Social Security Number/ Federal EIN	Type – Enter number from list above	Income or (Loss)				
1.	GUTTIMUKALA	845170278	1	-5,800.				
2.								
3.								
4.	Net Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 23, NJ-1040. If loss, make	4.	-5,800.					

1555 REV 01/26/21 PRO

Name(s) as shown on Form NJ-1040	Social Security Number
YANAMADALA, NIKHIL	845-17-0278

Schedule NJ-BUS-2 New (Form NJ-1040) Altern

New Jersey Gross Income Tax Alternative Business Calculation Adjustment

2020

			Column A	Column B						
PART I Income (Loss)			Reportable Regular Business Income	Alternative Business Income (Loss)						
1.	Net Profits From Business	1a.	0.		1b.	0.				
2.	Distributive Share of Partnership Income	2a.	0.		2b.	0.				
3.	Net Pro Rata Share of S Corporation Income	3a.	0.		3b.	0.				
4.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	4a.	0.		4b.	-5,800.				
5.	Loss Carryforward From Tax Year 2019				5b.	()			
6.	Totals	6a.	0.		6b.	-5,800.				
PART II Adjustment Calculation										
7.	Total Regular Business Income	7.	0.							
8.	Total Alternative Business Income/(Loss). (If loss, enter zero)	8.	0.							
9.	Business Increment (Line 7 minus line 8)	9.	0.							
10.	Adjustment Percentage	10.	(0.50						
11.	Alternative Business Calculation Adjustment (Line 9 x 0.50)	11.	0.							
PART III Loss Carryforward to Tax Year 2021										
12.	Loss Carryforward to Tax Year 2021				12.	(5,800.)			

Instructions

- Line 1b. Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 2a. Enter the amount from line 21, Form NJ-1040.
- Line 2b. Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 3a. Enter the amount from line 22, Form NJ-1040.
- Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 4a. Enter the amount from line 23, Form NJ-1040.
- Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 5b. Enter the amount from line 12 of your 2019 Schedule NJ-BUS-2 (Form NJ-1040).
- Line 6a. Enter the total of lines 1a through 4a.
- Line 6b. Enter the total of lines 1b through 5b, netting gains with losses.
- Line 7. Enter the amount from line 6a of this schedule.
- Line 8. Enter the amount from line 6b of this schedule. If loss, enter zero here.
- Line 9. Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and continue with line 12.
- Line 10. The adjustment percentage for Tax Year 2020 is 50% (0.50).
- Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040.
- Line 12. If the amount on line 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

Schedule **NJ-HCC**

2020

New Jersey **Health Care Coverage**If your income on line 29 is at or below the filing threshold, (Form NJ-1040) do not complete this schedule.

Name as Shown on Return YANAMADALA, NIKHIL	Social Security No. 845-17-0278						
Part I							
Did you and, if applicable, all members of your tax household, have minimum essential health coverage for every month in 2019? (See instructions for line 53, NJ-1040.) Part-year residents include only months as a New Jersey resident. X Yes. You do not owe a shared responsibility payment. Fill in the oval at line 53, NJ-1040, and enclose this schedule with your return. No. Continue to Part II.							
Part II							
Enter the name and Social Security number for each member of yo every month each person had minimum essential health coverage (part-year residents include only months as a New Jersey resident) exemption, enter the exemption number. (See instructions for line 5 more than one exemption number, check the box. If you need more any additional individuals.	or qualified for an exemption If an individual qualified for an If an individual has If an individual has If an individual has If an individual has If an individual has						
QuickZoom to Shared Responsibility Payment Calculation Worksheet	—						

Name	SSN	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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Exemption Code Check box if this individual has more than one exemption number Check box if this individual is under 18													
			Check	box if t	nis indi 	vidual i	s unde	r 18	<u></u>	i i i	· · · ·		
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