£1040

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single Married filing jointly [ou checked the MFS box, enter the loon is a child but not your depender	name of y									
Your first name	and m	iddle initial	Last na	me					,	Your so	cial securi	ity number
BHARATH			TURA	AKA						651-	04-393	32
If joint return, s	pouse's	s first name and middle initial	Last na	me					:	Spouse'	s social se	curity number
	,	er and street). If you have a P.O. box, se	e instruction	ons.				Apt. no.	- 1			ion Campaign
		DGE BLVD			1		T	058			nere if you, if filing ioir	, or your ntly, want \$3
	ost offi	ce. If you have a foreign address, also c	omplete s	paces below.	Sta			code			0,	Checking a
IRVING					<u> </u>			5063			ow will not	•
Foreign country	y name			Foreign province/state	e/cour	nty	Fo	reign postal (code	your tax	or refund	l.
At any time du	ıring 20	020, did you receive, sell, send, exc	hange, c	or otherwise acquire	e any	financial ir	nterest i	n any virtu	al cur	ency?	Yes	⋈ No
Standard Deduction		eone can claim:	•			•	ent					
Age/Blindness	s You:	Were born before January 2,	1956	Are blind Sr	ouse	e: Was	s born b	efore Janu	iary 2,	1956	☐ Is b	lind
Dependents	s (see	instructions):		(2) Social securi	tv	(3) Relati	onship	(4)	/ if gua	alifies fo	r (see instru	uctions):
If more		irst name Last name		number	-,	to ye		1	tax cre	- 1		ther dependents
than four												
dependents,												
see instruction and check	S —											
here ▶ □												
	1	Wages, salaries, tips, etc. Attach	Form(s) \	W-2						1	1	02,337.
Attach	2a	Tax-exempt interest	2a		b 7	Γaxable into	erest			2b		
Sch. B if required.	3a	Qualified dividends	3a		b (Ordinary di	vidends			3b		
required.	4a	IRA distributions	4a		b 7	Гахаble am	ount .			4b		
	5a	Pensions and annuities	5a		b 7	Γaxable am	ount .			5b		
Standard	6a	Social security benefits	6a		b 7	Γaxable am	ount .			6b		
Deduction for—	7	Capital gain or (loss). Attach Sche	edule D if	required. If not red	quirec	d, check he	ere .		▶ □	7		
 Single or Married filing 	8	Other income from Schedule 1, lin	ne 9 .							8		-8,000.
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 8. T	his is your total in	come				. ▶	9		94,337.
 Married filing 	10	Adjustments to income:										
jointly or Qualifying	а	From Schedule 1, line 22					10a					
widow(er), \$24,800	b	Charitable contributions if you take	e the star	ndard deduction. Se	e inst	tructions	10b					
Head of	С	Add lines 10a and 10b. These are	your tot	al adjustments to	inco	me			. •	100	د	
household, \$18,650	11	Subtract line 10c from line 9. This	is your a	adjusted gross inc	ome				. •	11		94,337.
If you checked	12	Standard deduction or itemized	deduct	ions (from Schedul	e A)					12		12,400.
any box under Standard	13	Qualified business income deduc	tion. Atta	ach Form 8995 or F	orm 8	3995-A .				13		
Deduction, see instructions.	14	Add lines 12 and 13								14		12,400.
	15	Taxable income. Subtract line 14	from lin	e 11. If zero or less	, ente	er -0				15	,	81,937.

Form 1040 (2020	0)									Page 2
	16	Tax (see instructions). Check	if any from Form	(s): 1 881	4 2 🗌 4972	3 🗌			16	13,814.
	17	Amount from Schedule 2, lin	ne 3						17	
	18	Add lines 16 and 17							18	13,814.
	19	Child tax credit or credit for	other dependent	ts					19	
	20	Amount from Schedule 3, lin	ne 7						20	
	21	Add lines 19 and 20							21	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0					22	13,814.
	23	Other taxes, including self-e	mployment tax,	from Schedule	2, line 10 .				23	0.
	24	Add lines 22 and 23. This is	your total tax					. 1	24	13,814.
	25	Federal income tax withheld	from:				1			
	а	Form(s) W-2				25a	16	,905		
	b	Form(s) 1099				25b				
	С	Other forms (see instructions	s)			25c				
	d	Add lines 25a through 25c							25d	16,905.
If you have a	26	2020 estimated tax payment							26	
qualifying child, attach Sch. EIC.	27	Earned income credit (EIC)			' _N ö .	27				
If you have	28	Additional child tax credit. A	ttach Schedule	8812		28				
nontaxable combat pay,	29	American opportunity credit	from Form 8863	8, line 8		29				
see instructions.	30	Recovery rebate credit. See	instructions .			30				
	31	Amount from Schedule 3, lin	ne 13			31				
	32	Add lines 27 through 31. The	ese are your tota	al other paym	ents and refund	able cr	edits	.)	32	
	33	Add lines 25d, 26, and 32. T	hese are your to	tal payments				.)	▶ 33	16,905.
Refund	34	If line 33 is more than line 24	1, subtract line 2	4 from line 33.	This is the amou	ınt you	overpaid		34	3,091.
riorana	35a	Amount of line 34 you want			is attached, che	ck here		▶ [35a	3,091.
Direct deposit?	►b	Routing number 0 2 6			▶ c Type:		king 🗌 S	Saving	s	
See instructions.	►d	Account number 3 5 5	0 0 6 7	9 4 9 !	5 5					
	36	Amount of line 34 you want a	applied to your	2021 estimate	ed tax 🕨	36				
Amount	37	Subtract line 33 from line 24	. This is the amo	ount you owe	now			. •	37	
You Owe		Note: Schedule H and Sch	edule SE filers,	line 37 may r	ot represent all	of the	taxes you	owe fo	or	
For details on how to pay, see		2020. See Schedule 3, line 1	l 2e, and its instr	uctions for det	ails.					
instructions.	38	Estimated tax penalty (see in	nstructions) .		🕨	38				
Third Party		you want to allow another					_			
Designee		structions				. ▶	Yes. Co	•		
		signee's me ▶		Phone no. ▶				nal ide er (PIN	ntification	
0:		der penalties of perjury, I declare t	hat I have examine		l accompanying col	hadulaa			/	et of my knowledge and
Sign		ief, they are true, correct, and com								
Here	Yo	ur signature		Date	Your occupation			l If	the IRS se	ent you an Identity
										PIN, enter it here
Joint return?					SOFTWARE	ENGI	NEER	(s	ee inst.) 🕨	
See instructions. Keep a copy for	Sp	ouse's signature. If a joint return, I	both must sign.	Date	Spouse's occupa	tion				ent your spouse an
your records.	,								entity Prot ee inst.) ▶	tection PIN, enter it here
		one no. (469)463-575	7	Email address	BHARATHT7	5.1@CI	MATT COI	,		
		eparer's name	Preparer's signat		DUAKAIUI /	Date		PTIN		Check if:
Paid		I PRIYA RAM SAGAR GUPTA TALLAM	' "		מווסדים דיםו.ו.אוי		25/2021		82703	Self-employed
Preparer		m's name GLOBAL TA		TOTAL DUCKE	COLIA IADUAN	1 00/	27/2021			(678)965-9522
Use Only		m's address > 2530 Pebb		n Cummin	7 GD 30041				rm's EIN	
Co to warming ==				ii Callilli		55:	1 07/00/64 55 5		III 9 EIIN	
GO TO WWW.Irs.go	uv/rorn	n1040 for instructions and the late	st information.		BAA	REV	07/28/21 PRO			Form 1040 (2020)

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2020
Attachment Sequence No. 01

Department of the Treasury Internal Revenue Service

BHARATH TURAKA

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR.
 Go to www.irs.gov/Form1040 for instructions and the latest information.

Attachment Sequence No. 01

Your social security number 651-04-3932

Par	t I Additional Income		
1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2 a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions) ▶		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-8,000.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income. List type and amount ▶		
		8	
9	Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR,		0.000
Par	t II Adjustments to Income	9	-8,000.
10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a	Alimony paid	18a	
b	Recipient's SSN		
С	Date of original divorce or separation agreement (see instructions) ▶		
19	IRA deduction	19	
20	Student loan interest deduction	20	
21	Tuition and fees deduction. Attach Form 8917	21	
22	Add lines 10 through 21. These are your adjustments to income. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a	22	

SCHEDULE E

(Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Attachment Sequence No. **13**

Internal Revenue Service (99) Name(s) shown on return

Department of the Treasury

Your social security number

BHAR	ATH TURAKA							6.	51-04-3	932	
Part		s From Rental Real Estate and Roy	-		-				• .		, use
	Schedule C. See	instructions. If you are an individual, repo	ort farn	n rental i	ncome	or loss f	rom Form 48	335 or	n page 2, lin	e 40.	
	, , ,	nts in 2020 that would require you to		. ,							
B If "		ou file required Form(s) 1099?							[Yes	No
1a	 	each property (street, city, state, ZIP	code	e)							
Α	BURHANPURAM KH	IAMMAM TELANGANA IN 5070	002								
В											
С											
1b	Type of Property	2 For each rental real estate propabove, report the number of fai	perty li	sted			Rental	Per	rsonal Use	• C	IJV
	(from list below)	personal use days. Check the (QJV b	ox onlv⊦		-	Days		Days		
_ <u>A</u> _	3	if you meet the requirements to qualified joint venture. See inst	file as	s a	_ <u>A</u>		365		0		┽──
B C		quaimed joint venture. Gee mat	iuctioi	13.	B C						┽──
	of Duamantur				C						
	of Property: gle Family Residence	3 Vacation/Short-Term Rental	5 Lor	ad		7 Self-	Dontal				
	ti-Family Residence			valties			r (describe)				
Incom		Properties:	0 110	yailles	Α	o Othe	r (describe)			С	
3			3			600.					
4			4			000.					
Expen											
5			5								
6	=	nstructions)	6								
7	•	nance	7		1,	350.					
8	Commissions		8								
9	Insurance		9								
10	Legal and other profe	ssional fees	10								
11	Management fees .		11								
12	Mortgage interest pai	d to banks, etc. (see instructions)	12								
13	Other interest		13								
14	Repairs		14			500.					
15	Supplies		15		1,	750.					
16			16								
17			17		3,	000.					
18		e or depletion	18								
19	Other (list)	English T. House of J. 40	19			600					
20	•	lines 5 through 19	20		8,	600.					
21		line 3 (rents) and/or 4 (royalties). If									
	file Form 6198	instructions to find out if you must	21		- 8	000.					
22		estate loss after limitation, if any,	-1		,	500.					
22	on Form 8582 (see in		22	(-8.0	000.)	()()
23a	•	eported on line 3 for all rental proper	$\overline{}$			23a	\	6	00.		
b		eported on line 4 for all royalty prope				23b					
С		eported on line 12 for all properties				23c					
d		eported on line 18 for all properties				23d					
е		eported on line 20 for all properties				23e		8,6	00.		
24		e amounts shown on line 21. Do no t	t inclu	de any	losses				24		
25	Losses. Add royalty lo	sses from line 21 and rental real estate	losses	s from lin	ie 22. E	nter tota	al losses her	е.	25 (8,	000.)
26	Total rental real esta	ate and royalty income or (loss).	Combi	ine lines	24 ar	nd 25. E	nter the re	sult			
		V, and line 40 on page 2 do not a									
	Schedule 1 (Form 104	40), line 5. Otherwise, include this an	nount	in the to	otal on	line 41	on page 2		26	-8	,000.

Department of the Treasury

Internal Revenue Service (99)

Passive Activity Loss Limitations

► See separate instructions.

► Attach to Form 1040, 1040-SR, or 1041.

▶ Go to www.irs.gov/Form8582 for instructions and the latest information.

Attachment Sequence No. **858**

OMB No. 1545-1008

Name(s) shown on return BHARATH TURAKA Identifying number 651-04-3932

Par	t I 2020 Passive Activity Loss		
	Caution: Complete Worksheets 1, 2, and 3 before completing Part I.		
	al Real Estate Activities With Active Participation (For the definition of active participation, see ial Allowance for Rental Real Estate Activities in the instructions.)		
1a	Activities with net income (enter the amount from Worksheet 1, column (a)) . 1a 0.		
b	Activities with net loss (enter the amount from Worksheet 1, column (b)) 1b (8,000.)		
С	Prior years' unallowed losses (enter the amount from Worksheet 1, column (c))		
d	Combine lines 1a, 1b, and 1c	1d	-8,000.
Com	mercial Revitalization Deductions From Rental Real Estate Activities		
2a	Commercial revitalization deductions from Worksheet 2, column (a) 2a (
b	Prior year unallowed commercial revitalization deductions from Worksheet 2,		
	column (b)		
С	Add lines 2a and 2b	2c	()
All Ot	ther Passive Activities		
3a	Activities with net income (enter the amount from Worksheet 3, column (a)) . 3a		
b	Activities with net loss (enter the amount from Worksheet 3, column (b)) 3b (
С	Prior years' unallowed losses (enter the amount from Worksheet 3, column (c)) 3c (
d	Combine lines 3a, 3b, and 3c	3d	
4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your		
	return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c.		
	Report the losses on the forms and schedules normally used	4	-8,000.
	If line 4 is a loss and: • Line 1d is a loss, go to Part II.		
	 Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III. 		
	 Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III ar 	nd go	to line 15.
	on: If your filing status is married filing separately and you lived with your spouse at any time during the	year,	do not complete
	l or Part III. Instead, go to line 15.		
Part	Special Allowance for Rental Real Estate Activities With Active Participation		
	Note: Enter all numbers in Part II as positive amounts. See instructions for an example.		
5	Enter the smaller of the loss on line 1d or the loss on line 4	5	8,000.
6	Enter \$150,000. If married filing separately, see instructions		
7	Enter modified adjusted gross income, but not less than zero. See instructions 7 102,337.		
	Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on		
	line 10. Otherwise, go to line 8.		
8	Subtract line 7 from line 6		
9	Multiply line 8 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions	9	23,832.
10	Enter the smaller of line 5 or line 9	10	8,000.
	If line 2c is a loss, go to Part III. Otherwise, go to line 15.		
Part	III Special Allowance for Commercial Revitalization Deductions From Rental Real Esta	ite A	ctivities
	Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instruction	ns.	
11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions .	11	
12	Enter the loss from line 4	12	
13	Reduce line 12 by the amount on line 10	13	
14	Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	
Part			
15	Add the income, if any, on lines 1a and 3a and enter the total	15	0.
16	Total losses allowed from all passive activities for 2020. Add lines 10, 14, and 15. See instructions		
	to find out how to report the losses on your tax return	16	8,000.
For Pa	aperwork Reduction Act Notice, see instructions. PAA REV 07/28/21 PRO		Form 8582 (2020)

Caution: The worksheets must be filed to				/ for your	record	S.		
Worksheet 1 – For Form 8582, Lines 1	a, 1b, and 1c (se	e instruction	ns)					
Name of activity	Currer	nt year		Prior	/ears		Overall g	ain or loss
Name of activity	(a) Net income (line 1a)	(b) Net lo (line 1b		(c) Una loss (li		(d)) Gain	(e) Loss
BURHANPURAM	0.	8,0	00.					8,000.
Total. Enter on Form 8582, lines 1a, 1b, and 1c	0.	8,0	00.					
and 1c	a and 2b (see ins	structions)						
Name of activity	(a) Current deductions (unall	(b) Pri owed ded	or year uctions (line 2b)	(c)	Overall loss
Tatal Fatanan Fama 0500 linas Os and								
Total. Enter on Form 8582, lines 2a and 2b								
2b	a, 3b, and 3c (se	e instruction	ns)					
Name of activity	Currer	nt year		Prior	years		Overall g	ain or loss
Name of activity	(a) Net income (line 3a)	(b) Net Id (line 3b		(c) Una loss (li		(d)) Gain	(e) Loss
Total. Enter on Form 8582, lines 3a, 3b, and 3c ▶								
Worksheet 4—Use This Worksheet if a	n Amount Is Sh	own on Fo	rm 8	582, Line	e 10 or	14. See	e instructi	ons.
Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Los	6	(b) R	atio		Special wance	(d) Subtract column (c) from column (a)
BURHANPURAM	E Ln 22	8,0	00.	1.000	00000		8,000.	0.
Total			00.	1.0	00		8,000.	0.
Worksheet 5—Allocation of Unallowed	,							
Name of activity	Form or schedu and line number to be reported of (see instruction	er on	(a) Lo	ess	(b)) Ratio	(c)	Unallowed loss
Total						1 00		

VA-8453 Virginia Department of Taxation

Virginia Individual Income Tax Declaration for Electronic Filing

Tax Year 2020

DO NOT SEND THIS VA-8453 TO THE VIRGINIA DEPARTMENT OF TAXATION OR THE IRS. IT MUST BE MAINTAINED IN YOUR FILES!

Virg	<u>inia Su</u>	bmissio	n Iden	tificatio	n Nur	nber	(SID)	1	_	1					-			,			1					
First I	Name &	Middle	Initial (i	if joint o	r comb	oined	returr	ı, enter	both)	La	st Nar	ne									B Yo	our Soc	cial Se	curity N	lumber	
ВНА	RATH									ΤŢ	JRAK	A									6	51-0	04-3	932		
Pres	ent Hon	ne Addr	ess							•															rity Numbe	er
732	6 PA	RKRI	DGE	BLVD	APT	Г #	058	3																		
	State a	nd Zip (Code																				Online	e Filed	Return	
Part	ING T	ax Ret	urn In	formal	TX		750	63													Λ	Spot	100	<u> </u>	B Your	colf
<u> </u>		ral Adju				orm	7400	Clino	1, 740	NDV I	ino 1	colun	nnc	Λοι	D. Fo	rm 74	2 Lin	o 1)			A	Spot	126			
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8a.	X	appoir	tment o		her sp	ouse	as an	agent	to rece	ive th	e refu	nď. To	certi												titution out	
8b.		I do no	t want	direct d	eposit	of my	refur	nd or I a	am not	receiv	ing a	refund	d. I	choo	se to	have	a che	ck m	aile	d to	me.					
8c.		the final estimation necess	ancial ir ted tax sary to a	nstitutioi . I also	n accor author inquirie	unt in ize th es an	dicate ne fina d reso	ed on m ncial in olve iss	y 20 20 istitutio ues rel	Virgions inverse	nia ind olved o the	come t in the payme	tax r e pro ent.	return ocessi I cer	for p ing of tify th	ayme f the e	ent of relectro	ny sta nic p	ate ayn	taxe: nent	s owed of taxe	on this s to rea	s returi ceive d	n and/o confide	ndrawal en or a payme ntial inform ial instituti	nt of nation
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	BAL 's name				yed)											_	Pai	d Pre	par	er?[□ Y [ΙN	Self	f-emplo	yed?□Y	□N
	0 PE				Ň	CU	JMMI	NG			GA :	3004	41								3010			•		
Addr	ess, Cit	y, state	and ZI	þ									0.8	8-2	5-2	1					P020	_	EIN 03			
Paid	Prepare	er's Sigi	nature											ate									I/PTIN			
	M PR 's name					JPTA	A T <i>P</i>	LLA	<u> </u>								Sel	f-emp	oloy	ed?	□ Y [□N				
253	0 PE:	BBLE	CRE	EK LI	N_	_CU	JMMI	NG			GA :	3004	<u>4</u> 1				_		_		3010	171	96			
	ess, Cit																-					E	ΞIN			
1555											RE'	/ 08/03	3/21 F	PRO												

763Page 1

2020 Virginia Nonresident Income Tax Return Due May 1, 2021



First Name MI	Enclose a	complete copy of	of your federa	ıl ta	x return and al	I other required	l Virginia	enclo	sures							
Space Present Home Address (Number and Steet or Rural Route)	First Name			MI	Last Name		Suffix	Your	Social	Secu	urity l	Numbe	er		1 1	
Pescent Home Address (Number and Sireat or Rural Route) State Process Proc								1								
State Stat	Spouse's First Name	(Filing Status 2 On	ly)	MI	Last Name		Suffix	Spou	se's S	ocial	Secu	ırity Nı	ımber			
Table Department Departme	Present Home Addre	ss (Number and Str	eet or Rural Ro	ute)			1			0	6	- 2	5 -	1 9 9	3	
Taylor T			PT 058		Ctata	7ID Codo	`		-							
Important - Name of Virginia City or County in which principal place of business, employment, or income source is located. TX		lice										-	-			
TX LANCASTER City OR X County 103 Check Applicable Reason Code Applicable Reason Code Qualifying Farmer, Fisherman, or Return Qualifying Farmer, Fisherman, or Return American Return Reason Code Qualifying Farmer, Fisherman, or Return Qualifying Farmer, Fisherman, or Return American Seaman Qualifying Farmer, Fisherman, or Return American Seaman Qualifying Farmer, Fisherman, or Return Qualifying Farmer, pour Gua				lame			rincipal pla	ace of bu	ısines	s, em	ployr	ment, d	or incon	ne source L	ocality C	ode
Check Applicable Amended Return Reason Code International Processing Code Internation	TV			מיחי							Г	City	OR	X County 1	0.2	
Dependent on Another's Return Qualifying Farmer, Fisherman, or Merchant Seaman Sections 1 and 2. Enter the sum on Line 12.		Ame	nded Return	Г					t		_				.03	
Dependent on Another's Return Qualifying Farmer, Fisherman, or Etc Claimed on tederal return Merchant Seaman Security Seaman Security Security Security		ole		L		Return										
Total Section 1 1 = Single. Federal head of household? YES 2 = Married, Filing Josus Has No Income From Any Source 4 = Married, Filing Josus Has No Income From Any Source 4 = Married, Filing Separate Returns If Filing Status 3 or 4, enter spouse's SSN in the Spouse's Social Security Number box at top of form and enter Spouse's SName 1 Adjusted Gross Income from federal return - Not federal taxable income	Boxes	Depe	endent on And	ther	r's Return			herma	n, or			Clain	ned or			
1 = Single. Federal head of household? YES 2 = Married, Fling Joint Return - both must have Virginia income 3 = Married, Spouse Has No Income From Any Source 4 = Married, Fling Separate Returns 1 +	Filing Status	Enter Filing Stat	us Code in bo	x be	elow.		Exer	- 9	Spouse	if			d 2. E	nter the sur	n on Lin	e 12.
1		-					Y	ou Fi	ing Sta	tus _I	Deper	ndents			Total Sec	tion 1
4 = Married, Filing Separate Returns If Filing Status 3 or 4, enter spouse's SSN in the Spouse's Social Security Number box at top of form and enter Spouse's Name. 1 Adjusted Gross Income from federal return - Not federal taxable income. 1 Adjusted Gross Income from federal return - Not federal taxable income. 2 Additions from Schedule 763 ADJ, Line 3. 3 Add Lines 1 and 2. 4 Age Deduction (See instructions and the Age Deduction Worksheet). 5 Enter Birth Dates above. Enter Your Age Deduction on Line 4b. 5 Social Security Act and equivalent Tier 1 Railroad Retirement Act benefits reported on your federal return. 6 State income tax refund or overpayment credit reported as income on your federal return. 6 Outstractions from Schedule 763 ADJ, Line 7. 7 Outstractions from Schedule 763 ADJ, Line 8 from Line 3. 9 94337 00 1 Itemized Deductions from Virginia Schedule A, if applicable. See instructions. 10 Deductions from Schedule 763 ADJ, Line 9. 11 94337 00 12 Exemption amount. Enter the total amount from the Exemption Sections 1 and 2 above. 12 930 00 13 Deductions from Schedule 763 ADJ, Line 9. 14 Add Lines 10, 11, 12 and 13. 15 Separate Returns 16 Typical Separate Returns 17 Total Section 2 18 Add Lines 10, 11, 12 and 13. 19 Percentage from Nonresident Allocation Section on Page 2 (Enter to one decimal place only) 18 Income Tax from Tax Table or Tax Rate Schedule. 19 Applications from Charles Security Number 2 (Enter to one decimal place only) 10 Income Tax from Tax Table or Tax Rate Schedule. 11 Adjusted Spouse Spouse Total Security Number 2 (Enter to one decimal place only) 18 Income Tax from Tax Table or Tax Rate Schedule. 19 Applications from Charles Security Number 2 (Enter to one decimal place only) 10 Income Tax from Tax Table or Tax Rate Schedule. 11 Adjusted Spouse Tax Security Number 2 (Enter to one decimal place only) 12 Applications from Schedule Tax Security Number 2 (Enter to one decimal place only) 18 Income Tax from Tax Table or Tax Rate Schedule.								1 +		+		=	1	X \$930 =	9	3.0
If Filling Status 3 or 4, enter spouse's SSN in the Spouse's Social Security Number	v-				Tom Any Source	5	You	 ∟65 Spc	use 65	You	 	∟ Spouse		_		
box at top of form and enter Spouse's Name	If Filing Status	3 or 4, enter spou	se's SSN in the	e Sn	ouse's Social Se	curity Number	or o	over or	over	Blin	d ¬	Blind		7	Total Se	ction 2
2 Add Lines 1 and 2. 3 94337 00 4 Age Deduction (See instructions and the Age Deduction Worksheet)	•	•						+	+		+	=		X \$800 =	:	
3 Add Lines 1 and 2. 3 94337 00 4 Age Deduction (See instructions and the Age Deduction Worksheet). You 4a 00 Enter Birth Dates above. Enter Your Age Deduction on Line 4a. Spouse 4b 00 5 5 00 00 5 5 00 00 6 5 5 00 6 5 00 00 7 5 00 8 00 9 5 20 10 10 20 10 3 3 9 9 43 10 00 10 3 3 10 4b 00 11 4 5 12 9 9 13 0 14 4 5 15 4 5 16 4 6 17 4 0 18 4 0 19 4 3	1 Adjusted Gro	ss Income from f	ederal return	- No	t federal taxable	e income							1		94337	7 00
4 Age Deduction (See instructions and the Age Deduction Worksheet)	2 Additions from	n Schedule 763	ADJ, Line 3										2			00
Enter Birth Dates above. Enter Your Age Deduction on Line 4b	3 Add Lines 1	and 2											3		94337	7 00
Enter Birth Dates above. Enter Your Age Deduction on Line 4b	4 Age Deduction	on (See instructio	ns and the Ag	je Do	eduction Works	heet)					Yc	ou	4a			00
State income tax refund or overpayment credit reported as income on your federal return. 6 00 7 Subtractions from Schedule 763 ADJ, Line 7. 8 00 8 Add Lines 4a, 4b, 5, 6, and 7. 9 94337 00 9 Virginia Adjusted Gross Income (VAGI). Subtract Line 8 from Line 3. 9 94337 00 10 Itemized Deductions from Virginia Schedule A, if applicable. See instructions. 11 4500 00 12 Exemption amount. Enter the total amount from the Exemption Sections 1 and 2 above. 12 930 00 13 Deductions from Schedule 763 ADJ, Line 9. 14 Add Lines 10, 11, 12 and 13. 15 Virginia Taxable Income computed as a resident. Subtract Line 14 from Line 9. 16 Percentage from Nonresident Allocation Section on Page 2 (Enter to one decimal place only) 18 Income Tax from Tax Table or Tax Rate Schedule. 19 00	Enter Birth D	ates above. Ente	r Your Age De	duc	tion								4b			00
7 Subtractions from Schedule 763 ADJ, Line 7	5 Social Securi	ty Act and equiva	alent Tier 1 Ra	ilroa	ad Retirement A	ct benefits repo	rted on yo	ur fede	ral re	turn.			5			00
8 Add Lines 4a, 4b, 5, 6, and 7	6 State income	tax refund or ove	erpayment cre	edit r	reported as inco	ome on your fede	eral returr	l					6			00
9 Virginia Adjusted Gross Income (VAGI). Subtract Line 8 from Line 3	7 Subtractions	from Schedule 7	63 ADJ, Line	7									7			00
10 Itemized Deductions from Virginia Schedule A, if applicable. See instructions	8 Add Lines 4	a, 4b, 5, 6, and 7											8			00
11 If you do not claim itemized deductions on Line 10, enter standard deduction. See instructions. 11 4500 00 12 Exemption amount. Enter the total amount from the Exemption Sections 1 and 2 above. 12 930 00 13 Deductions from Schedule 763 ADJ, Line 9. 14 Add Lines 10, 11, 12 and 13. 15 Virginia Taxable Income computed as a resident. Subtract Line 14 from Line 9. 16 Percentage from Nonresident Allocation Section on Page 2 (Enter to one decimal place only). 17 Nonresident Taxable Income. (Multiply Line 15 by percentage on Line 16). 18 Income Tax from Tax Table or Tax Rate Schedule. 19 00 10 11 4500 00 11 4500 00 12 930 00 13 00 14 5430 00 15 88907 00 16 13.6% 17 12091 00 18 Income Tax from Tax Table or Tax Rate Schedule.	9 Virginia Adju	usted Gross Inc	ome (VAGI).	Subt	tract Line 8 fro	m Line 3							9		94337	7 00
12 Exemption amount. Enter the total amount from the Exemption Sections 1 and 2 above. 12 930 00 13 Deductions from Schedule 763 ADJ, Line 9. 13 00 14 Add Lines 10, 11, 12 and 13. 14 5430 00 15 Virginia Taxable Income computed as a resident. Subtract Line 14 from Line 9. 15 88907 00 16 Percentage from Nonresident Allocation Section on Page 2 (Enter to one decimal place only) 16 13.6 % 17 Nonresident Taxable Income. (Multiply Line 15 by percentage on Line 16). 17 12091 00 18 Income Tax from Tax Table or Tax Rate Schedule. 18 475 00	10 Itemized Ded	uctions from Virg	jinia Schedule	A, i	f applicable. Se	e instructions							10			00
Deductions from Schedule 763 ADJ, Line 9	11 If you do not	claim itemized de	eductions on l	ine	10, enter stand	ard deduction.	See instru	ctions.					11		4500	00
Add Lines 10, 11, 12 and 13	12 Exemption a	mount. Enter the	total amount t	rom	the Exemption	Sections 1 and	2 above.						12		930	00
15 Virginia Taxable Income computed as a resident. Subtract Line 14 from Line 9	13 Deductions fi	om Schedule 76	3 ADJ, Line 9										13			00
16 Percentage from Nonresident Allocation Section on Page 2 (Enter to one decimal place only)	14 Add Lines 1	0, 11, 12 and 13.											14		5430	00
17 Nonresident Taxable Income. (Multiply Line 15 by percentage on Line 16)	15 Virginia Taxa	ble Income comp	uted as a res	den	t. Subtract Line	14 from Line 9.							15		88907	7 00
18 Income Tax from Tax Table or Tax Rate Schedule	16 Percentage f	rom Nonresident	Allocation Se	ctior	n on Page 2 (En	ter to one decim	nal place o	only)					16		13.	6 %
Va Dept of Taxation For Local Use					,,	,							17		12091	L 00
Va. Dept. of Taxation For Local Use	18 Income Tax f	rom Tax Table or	Tax Rate Sch	edul	e								18		475	00
		For Local Use	LTD		□ φ											



2020 FORM 763 Page 2

2020	FORM 763 Page 2							
Your N BHAF	ame RATH TURAKA	Your SSN 651-04-3932						
19a	Your Virginia income tax withheld. Enclose	<u> </u>	d VK-1		. 19a		658	00
19b	Spouse's Virginia income tax withheld. Encl	ose Forms W-2, W-2G, 1099	, and VK-1.		. 19b			00
20	2020 Estimated Tax Payments							00
21	2019 overpayment credited to 2020 estimat							00
22	Extension Payment - submitted using Form							00
23	Credit for Low-Income Individuals or Virginia							00
24	Total credits from Schedule OSC.							00
25	Credits from Schedule CR, Section 5, Line							00
26	Total payments and credits. Add Lines 1						658	+
27	If Line 18 is larger than Line 26, enter the di	•					030	00
	•						100	+
28	If Line 26 is larger than Line 18, enter the di						183	
29	Amount of overpayment on Line 28 to be CRE							00
30	Virginia529 and ABLEnow Contributions fro							00
31	Other Voluntary Contributions from Schedul							00
32	Addition to Tax, Penalty, and Interest from e Sales and Use Tax is due on Internet, mail of				. 32			00
33	See instructions	,	\ -	, , ,	33			00
34	Add Lines 29 through 33				. 34			00
35	If you owe tax on Line 27, add Lines 27 and Line 34 is larger than Line 28, enter the diffe www.tax.virginia.govCheck here if p	erence. AMOUNT YOU OWE	. Enclose p	ayment or pay at	35			00
36	If Line 28 is larger than Line 34, subtract Line	34 from Line 28. This is the ar	nount to be i	REFUNDED TO YOU.	_ 36		183	00
If the D	Direct Deposit section below is not completed	d, your refund will be issued b	y check.					1
	T BANK DEPOSIT Your Bank Routing	Transit Number	Your Bank A	Account Number Ch	ecking	\mathbf{x} s	Savings]
	ernational Deposits 0 2 6 0 0	9 5 9 3	5 5 5	0 0 6 7 9 4	1 9	5 5		
Nonr	resident Allocation Percentage		_	A - All Sources		B - Virg	jinia Sources	3
1.	Wages, salaries, tips, etc		1	102337	00		12830	00
2.	Interest income		2		00			00
3.	Dividends		3		00			00
4.	Alimony received.		4		00			00
	Business income or loss				00			00
6.	Capital gain or loss/capital gain distributions.		-		00			00
	Other gains or losses		-		00			00
	Taxable pensions, annuities and IRA distribu		-		00			
	Rents, royalties, partnerships, estates, trusts	•	_	-8000	+ +		0	00
	Farm income or loss.		- H		00			00
	Other income		-		00			00
	Lump-sum and accumulation distributions in	•	-		00			00
	TOTAL - Add Lines 1 through 13 and enter e		-	94337			12020	00
15.	Nonresident allocation percentage - Divide L percentage to one decimal place (e.g., 5.4%	ine 14 B, by Line 14 A. Comp	oute	94337	00		12830 13.6%	
_	We) authorize the Dept. of Taxation to discuss the	_		I agree to obtain my Form	1099-G	at www.tax	.virginia.gov.	
I (V	/e), the undersigned, declare under penalty provided b	y law that I (we) have examined this			1	ue, correct, a	and complete retu	urn.
Your Si	gnature		Your Phone N		Date			
Spouse	's Signature (If a joint return, both must sign)		(469) Spouse's Pho	463-5757 one Number	Prepare P020	r's PTIN 82703	Vendor Code	
Prepare	er's Name Firm's Name	(or Yours if Self-Employed)	Preparer's Ph	none Number		ection Code	ID Theft PIN	
SYAM	PRIYA RAM SAGAR GUPTA TALLAM GLOBAL	TAXES LLC	(678)	965-9522	7			

2020 Schedule INC/CG

651043932

Report all W-2s, 1099s & VK-1s with VA Withholding

BHARATH

TURAKA



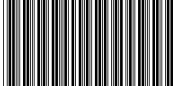
Your/ Spouse SSN	Withholding Type	VA Withholding	Employer FEIN	VA Account Number	VA Wages, tips, other comp.
Г					٦
651043932	W	658.	593264661	30593264661F001	12830.

 Total VA Withholding
 SSN
 VA Withholding

 You
 651043932
 658.

 Spouse
 Total # of W-2s,1099s & VK-1s
 01

NJ-1040NR 2020 Page 1



New Jersey Nonresident Income Tax Return For Privacy Act Notification, See Instructions

2020 NJ-1040NR

T J J .		5	5	5
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or Taxable Year	January 1, 2020 – De	cember 31, 2020	or Other	Tax Year
Beginning	, 2020	Ending		_, 2021

Your Social Security Number 651043932

 $Last\ Name,\ First\ Name,\ Initial\ (\textit{Joint filers enter first name and middle initial of each.}\ \ Enter\ spouse/CU\ partner\ last\ name\ only\ if\ different.)$

TURAKA BHARATH

Spouse's/CU Partner's Social Security Number

State of Residency (outside NJ)

Home Address (Number and Street, incl. apt. # or rural route)

Texas

7326 PARKRIDGE BLVD, Apt. 058

Driver's License # (Voluntary)

City, Town, Post Office

ZIP Code

IRVING

TX75063

This is an amended return

Federal extension application attached or enter confirmation number

State

The address above is a foreign address

Your address has changed

Death certificate for deceased taxpayer is attached (See instructions page 9)

I authorize the Division of Taxation to discuss my return and enclosures with my preparer

If you were a New Jersey resident for ANY part of the tax year, NJ Residency Status

give the period of New Jersey residency.

From:

Gubernatorial

Do you wish to designate \$1 of your taxes for this fund? If joint **Elections Fund** return, does your spouse/CU partner wish to designate \$1? Note: If you check the "Yes" box(es), it will not increase your tax or

reduce your refund.

Yes Yes

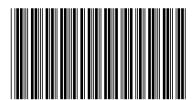
To:

No

No



NJ-1040NR



Alternative Business Calculation Adjustment (Schedule NJ-BUS-2, line 11)

Name(s) as shown on Form NJ-1040NR $\,$

TURAKA BHARATH

Your Social Security Number

651043932

1555

2020 Page 2

	ng Status ck only ONE b	oox)							
1.	×	Single							
2.		Married/CU Couple, filing joint return							
3.		Married/CU Partner, filing separate return							
4.		Head of Household	Name and SSN of Spous	e/CU Partner					
5.		Qualifying Widow(er)/Surviving CU Partner							
Exe	mptions								
6.	Regular	Self	Spouse/CU Partne	er	Domestic	6.	1		
7.	Age 65 or o	ver Self	Spouse/CU Partne	er	Partner	7.			
8.	Blind or Dis	sabled Self	Spouse/CU Partne	er		8.			
9.	Veteran Exe	emption Self	Spouse/CU Partne	er					9.
10.	Number of	your qualified dependent children						10.	
11.	Number of	other dependents						11.	
12.	Dependents	attending colleges (See Instructions)				12.			
		a – Add lines 6, 7, 8, and 12. For line 13b – Add lines – Enter amount from line 9.	s 10 and 11.			13a.	1	13b.	13c.
-	endent Info								
14.	Dependent' a.	s Last Name, First Name, Middle Initial	_	nt's Social Secu	ırity Number		Birth	Year	
	b								
	c								
	d								
				COL A - AMOUNT	T OF GROSS INC	OME (EVERYW	VHERE) (COL. B - AMOUNT	FROM NEW JERSEY SOURCES
15.	Wages, sa	laries, tips, and other employee compensation		15.		0400	•	15.	10400
	_	x if you completed lines 66 through 72			_	0 10 0			10100
16.	Interest	, -		16.				16.	
17.	Dividends			17.				17.	
18.		s from business (Schedule NJ-BUS-1, Part I, line 4)		18.				18.	
19.	-	or income from disposition of property (From line 6.	5)	19.				19.	
20.	_	or income from rents, royalties, patents, and copyrig		20.		0		20.	0
21.	_	ling winnings (See Instructions)	, , ,	21.		ŭ		21.	ŭ
22.	_	Annuities, and IRA Withdrawals		22.					
23.	ŕ	ve Share of Partnership Income (Schedule NJ-BUS-1	. Part III, line 4)	23.				23.	
24.		ta share of S Corporation Income (Schedule NJ-BUS		24.				24.	
25.	-	and separate maintenance payments received	, , ,	25.					
26.	-	ate Nature and Source		26.				26.	
27.		NCOME (Add lines 15 through 26)		27.	1	0400		27.	10400
28a.		xclusion (See Instructions)		28a.	_	0 10 0			10100
28b.		irement Income Exclusion (See Worksheet and Instru	actions)	28b.				28b.	
28c.		lusion Amount (Add line 28a and line 28b)		28c.				28c.	
29.		ome (Subtract line 28c from line 27)		29.	1	0400		29.	10400
30.		mption Amount (See Instructions)		30.	_	1000			10100
31.		expenses (See Worksheet and Instructions)		31.		_000			
32.		and separate maintenance payments		32.			•		
33.	-	Conservation Contribution		33.					
34.	-	terprise Zone Deduction		34.					

35.

REV 05/18/21 PRO

0 .



Name(s) as shown on Form NJ-1040NR $\label{eq:TURAKABHARATH} \textbf{TURAKA BHARATH}$

Your Social Security Number 651043932

1555

37. 7. 38. 7.	Organ/Bone Marrow Donation Deduction (See instructions) Total Exemptions and Deductions (Add lines 30 through 36) TAXABLE INCOME (Subtract line 37 from line 29, column A)	37.	1000 .			
38.						
20 5		38.	9400 .			
39.	Tax on amount on line 38 (From Tax Table page 34)	39.	132 .			
40. 1	Income Percentage B. (line 29) / A. (line 29) = 100.00%					
41.	NEW JERSEY TAX (Multiply amount from line 39 by income percentage from line 40)			41.	132 .	
42.	Sheltered Workshop Tax Credit (Enclose GIT-317. See Instructions)			42.		
43.	Gold Star Family Counseling Credit (See Instructions)			43.		
44.	Credit for Employer of Organ/Bone Marrow Donor (See instructions)			44.		
45.	Total credits (Add lines 42, 43, and 44)			45.		
46. I	Balance of Tax After Credits (Subtract line 45 from line 41)			46.	132 .	
47. I	Penalty for Underpayment of Estimated Tax.			47.		
(Check box if Form NJ-2210NR is enclosed					
48.	Total Tax and Penalty (Add line 46 and line 47)			48.	132 .	
49.	Total New Jersey Income Tax Withheld (From enclosed Forms W-2 and 1099)	49.			•	
50.	New Jersey Estimated Tax Payments/Credit from 2019 return	50.		Also enter on line • Payments:	e 50: made in connection	
51.	Tax paid on your behalf by Partnership(s)	51.		with sale of NJ real proper		
52. I	EXCESS NJ UI/WF/SWF Withheld (Enclose Form NJ-2450)	52.			by S corporation for at shareholder	
53. 1	EXCESS NJ Disability Insurance Withheld (Enclose Form NJ-2450)	53.				
54. 1	EXCESS NJ Family Leave Insurance Withheld (Enclose Form NJ-2450)	54.				
55. I	Pass-Through Business Alternative Income Tax Credit (See instructions)	55.				
56.	Total Payments/Credits (Add lines 49 through 55)			56.		
57. I	If line 56 is LESS THAN line 48, enter AMOUNT YOU OWE			57.	132 .	
58. I	If line 56 is MORE THAN line 48, enter OVERPAYMENT			58.		
59. I	Deductions from Overpayment on line 58 that you elect to credit to:					
	(A) Your 2021 Tax	59A.		NOTE		
	(B) N.J. Endangered Wildlife Fund	59B.		NOTE: An entry on line	59A, B, C, D, E, F, or	
	(C) N.J. Children's Trust Fund	59C.		G will reduce you	ur tax refund	
	(D) N.J. Vietnam Veterans' Memorial Fund	59D.				
	(E) N.J. Breast Cancer Research Fund	59E.				
	(F) U.S.S. N.J. Educational Museum Fund	59F.				
	(G) Designated Contribution Code	59G.				
60.	Total Deductions From Overpayment (Add lines 59A through 59G)			60.		
61. I	REFUND (Amount to be sent to you. Subtract line 60 from line 58)			61.		

Under penalties of perjury, I demy knowledge and belief, it is t information of which the preparation		Pay amount on line 57 in full. Write Social Security number(s) on check or money order and make payable to:			
> Your Signature	Date	> s	pouse's/CU Partner's Signature (if filing jointly, B	State of New Jersey - TGI Division of Taxation Revenue Processing Center PO Box 244 Trenton, NJ 08646-0244	
Paid Preparer's Signature	·		Federal Identification Number	11chton, 1v3 00040-0244	
					You may also pay by e-check or credit card.
SYAM PRIYA I	RAM SAGAR	GUPTA TAL	LAM P02082703	}	
Firm's Name			Firm's Federal Employer Identifi	ication Number	
GLOBAL TAXES	S LLC		30-101719	16	

REV 05/18/21 PRO

Division Use:	1	2	3	4	5	6	7	8
Division Osc.	1		J	1		·	'	·

Name(s) as sho	wn on Form NJ-1040NR	·	·	·				Social Security Nu	mber	
TURAKA BHARATH								651043932		
PART I	Net Gains or Income Fro Disposition of Property			income, less net l rty including real o						
(a) Kind of	property and description	(b) Date aquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Gross sales price		(e) Cost or of basis as adju- (see instruction and expense o	sted ons)	ted (f) Gain or (los ns) (d less e)		
62.										
							İ		T	
									<u> </u>	
63. Capital Ga	ains Distribution	······					63.			
64. Other Net	Gains						64.		\vdash	
65. Net Gains	(Add lines 62, 63, and 64) (B	Enter here and o	n line 19) (If los	s, enter zero)			65.			
PART II	Allocation of Wage and S Income Earned Partly Ins Outside New Jersey	·:		if compensation de her basis of alloca			ıme of t	ousiness		
1	ported on line 15 in column	•					66.			
67. Total days	in taxable year						67.			
68. Deduct no	nworking days (Sundays, Sa	aturdays, holiday	s, sick leave, va	ication, etc.)			68.			
69. Total days	worked in taxable year (sub	tract line 68 from	line 67)				69.			
70. Deduct da	ys worked outside New Jers	ey					70.			
71. Days work	ked in New Jersey (subtract l	ine 70 from line	69)				71.			
72. ALLOCAT	ION FORMULA (Line	e 71) X (Ent	er amount from lir	= ne 66) (Salary	y earne	ed inside N.J.)	`	e this amount on , col. B)		
PART III	Allocation of Business Income to New Jersey	(S	See instructions	if other than Form	ula Ba	asis of allocation	is used	.)		
Business Alloc	cation Percentage (From Sch	nedule NJ-NR-A))							
Enter below the allocation percent	ne line number and amount of centage to determine amoun	of each item of but t of income from	usiness income New Jersey so	reported in columr urces.	n A tha	at is required to b	e alloca	ated and multiply	by	
From	m Line No \$		_ x	% = \$			-			
Fron	m Line No \$		_ x	% = \$			-			
Fron	m Line No \$		_ x	% = \$			-			

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Schedule NJ-BUS-1 (Form NJ-1040NR) New Jersey Gross Income Tax Business Income Summary Schedule

2020

Pa	art Net Profits From Business	L ist the	net profit i	(loss) from hus	siness(es). See Instructions.	\neg			
	Net Folia From Business		•	1		\dashv			
	Business Name	Social Security Number/ Federal EIN			Profit or (Loss)				
1.						_			
2.									
3.									
4.	Net Profit or (Loss). (Add lines 1, 2, and 3) (Enter line 18, column A. If loss, enter ZERO on line 18		4						
Pā	Net Gains or Income art II From Rents, Royalties, Patents, and Copyrights	form of rents, Type of Prop	royalties, erty:	patents, and c	net loss, derived from or in the copyrights. See instructions. -Patents 4–Copyrights				
	Source of Income or Loss. If rental real estate, enter physical address of property.	Social Security N Federal El		Type – Enter number from list above					
1.	BHARATH NAGAR	651043932		1	-8,000.				
2.									
3.									
4.	Net Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 20, column A. If loss, ent	er ZERO on line 20), column /	A.) 4.	-8,000.				
Pa	art III Distributive Share of Partners	ship Income			ive share of income (loss) o(s). See instructions.				
	Partnership Name F	ederal EIN		Partnership e or (Loss)	Share of tax paid on your beha by Partnerships	alf			
1.									
2.									
3.									
4.	Distributive Share of Partnership Income or (Los (Add lines 1, 2, and 3.) (Enter here and on line 2 If loss, enter ZERO on line 23, column A.)								
5.	Total Share of tax paid on your behalf by Partnerships (Add lines 1, 2, and 3.) Enter total here and include on line 51.								
Pa	Part IV Net Pro Rata Share of S Corporation Income List the pro rata share of income (usable loss) from S corporation(s). See instructions.								
	S Corporation Name	Federal EIN			ata Share of S Corporation come or (Usable Loss)				
1.						\sqcap			
2.						\neg			
3.						ヿ			
4.	Net Pro Rata Share of S Corporation Income or (Usable Loss). (Add lines 1, 2, and 3.) (Enter here and on line 24, column A. If loss, enter ZERO on line 24, column A.) 4.								

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Name(s) as shown on Form NJ-1040NR	Social Security Number
TURAKA, BHARATH	651-04-3932

Schedule NJ-BUS-2 (Form NJ-1040NR)

New Jersey Gross Income Tax Alternative Business Calculation Adjustment

2020

			Column A			Column B		
PART I Income (Loss)			Reportable Regular Business Income			Alternative Business Income (Loss)		
1.	Net Profits From Business	1a.	0.		1b.	0.		
2.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	2a.	0.		2b.	-8,000.		
3.	Distributive Share of Partnership Income	3a.	0.		3b.	0.		
4.	Net Pro Rata Share of S Corporation Income	4a.	0.		4b.	0.		
5.	Loss Carryforward From Tax Year 2019				5b.	()	
6.	Totals	6a.	0.		6b.	-8,000.		
PAF	RT II Adjustment Calculation							
7.	Total Regular Business Income	7.	0.					
8.	Total Alternative Business Income/(Loss). (If loss, enter zero)	8.	0.					
9.	Business Increment (line 7 minus line 8)	9.	0.					
10.	Adjustment Percentage	10.	(0.50				
11.	Alternative Business Calculation Adjustment (line 9 x 0.50)	11.	0.					
PAF	RT III Loss Carryforward to Tax Year 20	21						
12.	Loss Carryforward to Tax Year 2021				12.	(8,000.)	

Instructions

	moti detions
Line 1a.	Enter the amount from line 18, column A, Form NJ-1040NR.
Line 1b.	Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040NR).
Line 2a.	Enter the amount from line 20, column A, Form NJ-1040NR.
Line 2b.	Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040NR).
Line 3a.	Enter the amount from line 23, column A, Form NJ-1040NR.
Line 3b.	Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040NR).
Line 4a.	Enter the amount from line 24, column A, Form NJ-1040NR.
Line 4b.	Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040NR).
Line 5b.	Enter the amount from line 12 of your 2019 Schedule NJ-BUS-2 (Form NJ-1040NR).
Line 6a.	Enter the total of lines 1a through 4a.
Line 6b.	Enter the total of lines 1b through 5b, netting gains with losses.
Line 7.	Enter the amount from line 6a of this schedule.
Line 8.	Enter the amount from line 6b of this schedule. If loss, enter zero here.
Line 9.	Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and on line 35 of Form NJ-1040NR, and continue with line 12.
Line 10.	The adjustment percentage for Tax Year 2020 is 50% (0.50).

Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040NR.

If the amount on 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

Line 11.

Line 12.