



February 01, 2021

Hemanth Singh Bondili
1601 North Virginia Street Apt. 28
Silver City, NM 88061
United States Of America

Re: File Number 3110961

Dear Hemanth Singh Bondili:

We are pleased to provide you with your 2020 Relocation Summary Package, on behalf of Freeport McMoRan Corporation.

This report contains all relocation costs, for which you were reimbursed in tax year 2020. All W-2 reportable expenses and taxes detailed within have been reported to Freeport McMoRan Corporation to be included on your Freeport McMoRan Corporation Form W-2. This Relocation Summary Report is for informational purposes only and there is no need to submit it with your tax return.

This package includes:

- Relocation Expense Summary Report
- Relocation Expense Detail Report
- Understanding Your W-2

In accordance with Freeport McMoRan Corporation Payroll guidelines, any relocation expenses paid directly to you or paid to a third party on your behalf, after November 11, 2020 will be included in your income in 2021.

Relocation expenses add complexity to the preparation of your tax return. We recommend that you consult a qualified tax accountant for assistance.

If you have any questions regarding this package, Cartus can be reached by calling our hotline at 1-800-611-0569 (within the U.S.) or +1-203-205-1888.

Sincerely,

CARTUS

Relocation Expense Summary Report for Tax Year 2020

Client: Freeport McMoRan Corporation
 Name of Employee: Hemanth Singh Bondili
 File #: 3110961

February 01, 2021

	Paid To Employee	Paid To 3rd Party	Total
<u>Wages - W-2 Reportable</u>			
Pre-Move Househunting	497.30	0.00	497.30
En Route - Meals	52.20	0.00	52.20
En route - Excludes Meals	213.94	0.00	213.94
En Route - Taxable Mileage	116.66	0.00	116.66
Temporary Living - 1st 30 Days	31.00	0.00	31.00
Transportation of Household Goods	0.00	1,882.02	1,882.02
Miscellaneous Allowance	8,000.00	0.00	8,000.00
*Tax Assistance	0.00	4,017.28	4,017.28
Total Wages	8,911.10	5,899.30	14,810.40
<u>Excluded from Wages - W-2 Reportable</u>			
En Route - Excludes Meals	0.00	NA	0.00
Transportation of Household Goods & 1st 30 Days of Storage	0.00	NA	0.00
Total Excludables	0.00	NA	0.00
<u>Other Payments - Non W-2 Reportable</u>			
En Route - Excludes Meals	NA	0.00	0.00
Transportation of Household Goods & 1st 30 Days of Storage	NA	0.00	0.00
Business Expenses	0.00	0.00	0.00
Total Other	0.00	0.00	0.00
Total Moving Expenses	8,911.10	5,899.30	14,810.40

Amounts included on this form represent "move related" payments made directly to you or on your behalf.

Qualified moving expenses may be deductible in certain states. Any of these expenses reimbursed to you or paid on your behalf may already be excluded from your State wages. Care should be taken when completing state deduction forms, so that "double deductions" are not taken in error.

** Tax assistance shown above has been deposited with the applicable tax authorities by your employer on your behalf. Tax assistance is considered taxable income and is included in both wages and taxes withheld for each applicable tax authority on your Form W-2.*

This is not a tax document - Package is for informational purpose only

Relocation Expense Detail Report for Tax Year 2020

Client: Freeport McMoRan Corporation
 Name of Employee: Hemanth Singh Bondili
 File #: 3110961

February 01, 2021

PAID TO EMPLOYEE

<u>Payments Made</u>	<u>Wages</u>	<u>Excluded from</u>	<u>Other</u>	<u>Description</u>
	<u>W-2 Reportable</u>	<u>Wages</u>	<u>Non W-2</u>	
		<u>W-2 Reportable</u>	<u>Reportable</u>	
<i>CHECK DATE/CHECK #</i>				
12/02/2019 - 01117737		8,000.00		Miscellaneous Allowance
BENEFIT TOTAL:	8,000.00	USD		
TAX ALLOCATION TOTAL:	(2,588.00)	USD		
CHECK TOTAL:	5,412.00	USD		
<hr/>				
<i>CHECK DATE/CHECK #</i>				
12/26/2019 - 01126151		11.30		Meals-Househunting
		25.00		Meals-Househunting
		25.00		Meals-Househunting
		30.00		Tolls/Parking-Househunting
		406.00		Mileage-Househunting
BENEFIT TOTAL:	497.30	USD		
TAX ALLOCATION TOTAL:	0.00	USD		
CHECK TOTAL:	497.30	USD		
<hr/>				
<i>CHECK DATE/CHECK #</i>				
12/26/2019 - 01126151		9.00		Meals-En Route Trip
		31.00		Meals-1st 30 TempLiving
		43.20		Meals-En Route Trip
		61.40		Mileage-En Route Trip
		116.66		Taxable Mileage-En Route Trip
		152.54		Lodging-En Route Trip
BENEFIT TOTAL:	413.80	USD		
TAX ALLOCATION TOTAL:	0.00	USD		
CHECK TOTAL:	413.80	USD		

Relocation Expense Detail Report for Tax Year 2020

Client: Freeport McMoRan Corporation

February 01, 2021

Name of Employee: Hemanth Singh Bondili

File #: 3110961

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PAID TO EMPLOYEE

GRAND CHECK TOTAL:	6,323.10	USD
Federal	(1,760.00)	USD
State	(216.00)	USD
Medicare	(116.00)	USD
OASDI	(496.00)	USD
TAX ASSISTANCE TOTAL:	0.00	USD
BENEFIT GRAND TOTAL:	8,911.10	USD

Relocation Expense Detail Report for Tax Year 2020

Client: Freeport McMoRan Corporation
 Name of Employee: Hemanth Singh Bondili
 File #: 3110961

February 01, 2021

PAID TO 3rd PARTY

Payments Made	Vendor	Wages W-2 Reportable	Excluded from Wages W-2 Reportable	Other Non W-2 Reportable	Description
<i>CHECK DATE/CHECK #</i>					
12/16/2019 3116625	UNITED VAN LINES	1,882.02			Long Dist Move to Perm Residence
BENEFIT TOTAL:	1,882.02	USD			
TAX ALLOCATION TOTAL:	0.00	USD			
CHECK TOTAL:	0.00	USD			
Tax Assistance		177.23			Medicare
		393.33			Arizona
		757.79			OASDI
		2,688.93			Federal
TOTAL:	4,017.28	USD			

Relocation Expense Detail Report for Tax Year 2020

Client: Freeport McMoRan Corporation

February 01, 2021

Name of Employee: Hemanth Singh Bondili

File #: 3110961

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PAID TO 3rd PARTY

GRAND CHECK TOTAL: 1,882.02 USD

TAX ASSISTANCE TOTAL: 4,017.28 USD

BENEFIT GRAND TOTAL: 5,899.30 USD

Understanding Your W-2

The grid below details how your relocation expenses, tax assistance & tax allocation have been reported on your W-2.

Tax Assistance shown below has been deposited with the applicable tax authorities by your employer on your behalf.

Tax Assistance is considered taxable income and is included in both wages and taxes withheld for each applicable tax authority on your Form W-2.

If applicable, Taxable Relocation Payments includes Tax Allocation (taxes withheld) from payments made directly to you.

Tax Allocation is included in taxes withheld for each applicable tax authority on your Form W-2.

	Included on Form W-2, Box....	Amount
Taxable Relocation Wages	1, 3, 5, 16*, 18*	14,810.40
Total Federal Tax Assistance & Allocation	2	4,448.93
Total Local Tax Assistance & Allocation	19	0.00
Total Medicare Tax Assistance & Allocation	6	293.23
Total OASDI Tax Assistance & Allocation	4	1,253.79
Total State Tax Assistance & Allocation	17	609.33
Total SDI/VDI Tax Assistance & Allocation	14	0.00
Total Excludables - W-2 Reportable	12, Coded with a P	0.00

*** Qualified moving expenses may be deductible in certain states. Any of these expenses reimbursed to you or paid on your behalf may already be excluded from your State wages. Care should be taken when completing state deduction forms, so that "double deductions" are not taken in error.**

Box 3 cannot exceed \$137,700.00, the earnings base for the tax year 2020.

Sample Form W-2

a Control Number	OMB NO. 1545-0008					
b Employer's Identification Number	1 Wages, tips, other compensation			2 Federal income tax withheld		
c Employer's name, address and ZIP Code	3 Social security wages			4 Social security tax withheld		
	5 Medicare wages and tips			6 Medicare tax withheld		
	7 Social security tips			8 Allocated tips		
d Employee's social security number	9 Advance EIC payment			10 Dependent care benefits		
e Employee's name (first, middle initial, last)	11 Nonqualified plans			12 (Look for Code P in Box A - D) Benefits included in box		
	f Employee's address and Zip code	13 Statutory Employee Retirement Plan Third Party Sick Pay			14 Other	
15 State Employer's state I.D. No.		16 State, wages, tips, etc.	17 State income tax	18 Local wages, tips, etc.	19 Local income tax	20 Locality name
Form W-2 Wage and Tax Statement						

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