(Rev. August 2020)

Department of the Treasury Internal Revenue Service

## IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

► Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

Submission Identification Number (SID)		
Taxpayer's name Social sec	ırity numi	ber
BHARATH TURAKA 651-0	4-393	2
Spouse's name  Spouse's	ocial sec	urity number
Part I Tax Return Information — Tax Year Ending December 31, (Enter year you	are au	thorizing.)
Enter whole dollars only on lines 1 through 5.		
Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.		
1 Adjusted gross income	1	94,337.
2 Total tax		13,814.
3 Federal income tax withheld from Form(s) W-2 and Form(s) 1099		16,905.
4 Amount you want refunded to you		3,091.
5 Amount you owe	5	(Our return)
Under penalties of perjury, I declare that I have examined a copy of the income tax return (original or amended) I am now		<u> </u>
my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the return (original or amended) I am now authorizing. I consent to allow my intermediate service provider, transmitter, or ele to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of th for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasur Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the author payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I personal identification number (PIN) below is my signature for the income tax return (original or amended) I am now auth Electronic Funds Withdrawal Consent.	etronic re e transmis y and its y and its y tax prep he entry rization. The be recei of the el urther ac	turn originator (ERO) ssion, (b) the reason designated Financial paration software for to this account. This To revoke (cancel) a ved no later than 2 lectronic payment of cknowledge that the
Taxpayer's PIN: check one box only	= 1 1	
I authorize GLOBAL TAXES LLC to enter or generate my PIN signature on the income tax return (original or amended) I am now authorizing.  I will enter my PIN as my signature on the income tax return (original or amended) I am now authorising if you are entering your own PIN and your return is filed using the Practitioner PIN method. The Ebelow.	don't ente izing. Cl	
Your signature ▶ Date ▶		
Spouse's PIN: check one box only	$\neg \neg$	
I authorize to enter or generate my PIN		as my
signature on the income tax return (original or amended) I am now authorizing.		digits, but er all zeros
I will enter my PIN as my signature on the income tax return (original or amended) I am now author if you are entering your own PIN <b>and</b> your return is filed using the Practitioner PIN method. The E below.		
Spouse's signature ▶ Date ▶		
Practitioner PIN Method Returns Only—continue below		
Part III Certification and Authentication — Practitioner PIN Method Only		
<b>ERO's EFIN/PIN.</b> Enter your six-digit EFIN followed by your five-digit self-selected PIN.  5 8 7 2 7  Don't	8 6 enter all ze	1 9 8 9 eros
I certify that the above numeric entry is my PIN, which is my signature for the electronic individual income tax return (of authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that Lam submitting this requirements of the Practitioner PIN method and <b>Pub. 1345</b> , Handbook for Authorized IRS <i>e-file</i> Providers of Individual In	eturn in a	accordance with the
ERO's signature ▶ Date ▶		
ERO Must Retain This Form — See Instructions Don't Submit This Form to the IRS Unless Requested To Do So		

## **£1040**

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single  Married filing jointly [ ou checked the MFS box, enter the loon is a child but not your depender	name of y									
Your first name	and m	iddle initial	Last na	me					,	Your so	cial securi	ity number
BHARATH			TURA	AKA						651-	04-393	2
If joint return, s	pouse's	s first name and middle initial	Last na	me					:	Spouse'	s social se	curity number
	,	er and street). If you have a P.O. box, se	e instruction	ons.				Apt. no.	- 1			ion Campaign
		DGE BLVD			1 -			058			nere if you, if filing ioir	, or your ntly, want \$3
	ost offi	ce. If you have a foreign address, also c	omplete s	paces below.	Sta			code			0,	Checking a
IRVING					_ T			5063			ow will not	•
Foreign country	y name			Foreign province/state	e/coun	ity	Fo	reign postal o	code	your tax	or refund	. Spouse
At any time du	ıring 20	020, did you receive, sell, send, exc	hange, c	or otherwise acquire	e any	financial ir	nterest i	n any virtu	al cur	ency?	Yes	<b>⋉</b> No
Standard Deduction		eone can claim:	•			•	ent					
Age/Blindness	s You:	Were born before January 2,	1956	Are blind Sr	ouse	e: Was	s born b	efore Janu	ıarv 2.	1956	☐ Is b	lind
Dependents			_	(2) Social securi		(3) Relat					r (see instru	uctions):
If more		irst name Last name		number	-,	to y		1	tax cre	- 1		ther dependents
than four												
dependents,												
see instruction and check	S —											
here ▶ □												
	_1_	Wages, salaries, tips, etc. Attach	Form(s) \	W-2						1	1	02,337.
Attach	2a	Tax-exempt interest	2a		b 7	axable int	erest			2b		
Sch. B if required.	3a	Qualified dividends	3a		<b>b</b> (	Ordinary di	vidends			3b		
Toquirou.	4a	IRA distributions	4a		b 7	Taxable am	ount .			4b		
	5a	Pensions and annuities	5a		b 7	Taxable am	ount .			5b		
Standard	6a	Social security benefits	6a		b 7	Taxable am	ount .			6b		
• Single or	7	Capital gain or (loss). Attach Sche	edule D if	required. If not red	quirec	l, check he	ere .		<b>▶</b>	7		
Married filing	8	Other income from Schedule 1, lin	ne 9 .							8		-8,000.
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 8. T	his is your <b>total in</b>	come				. ▶	9		94,337.
Married filing	10	Adjustments to income:										
jointly or Qualifying	а	From Schedule 1, line 22					10a					
widow(er), \$24,800	b	Charitable contributions if you take	the star	ndard deduction. Se	e inst	tructions	10b					
Head of	С	Add lines 10a and 10b. These are	your <b>tot</b>	al adjustments to	inco	me			. •	100	;	
household, \$18,650	11	Subtract line 10c from line 9. This	is your a	adjusted gross inc	ome				. ▶	11		94,337.
If you checked	12	Standard deduction or itemized	deduct	ions (from Schedul	e A)					12		12,400.
any box under Standard	13	Qualified business income deduc	tion. Atta	ach Form 8995 or F	orm 8	3995-A .				13	$\perp$	
Deduction, see instructions.	14	Add lines 12 and 13								14		12,400.
	15	Taxable income. Subtract line 14	from lin	e 11. If zero or less	, ente	er -0				15		81,937.

Form 1040 (2020	0)									Page 2
	16	Tax (see instructions). Check	if any from Form	(s): <b>1</b> 881	4 <b>2</b> 4972	3 🗌			16	13,814.
	17	Amount from Schedule 2, lin	ne 3						17	
	18	Add lines 16 and 17							18	13,814.
	19	Child tax credit or credit for	other dependen	ts					19	
	20	Amount from Schedule 3, lin	ne 7						20	
	21	Add lines 19 and 20							21	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0					22	13,814.
	23	Other taxes, including self-e	mployment tax,	from Schedule	2, line 10 .				23	0.
	24	Add lines 22 and 23. This is	your <b>total tax</b>					. ▶	24	13,814.
	25	Federal income tax withheld	from:							
	а	Form(s) W-2				25a	16	,905	.	
	b	Form(s) 1099				25b				
	С	Other forms (see instructions	s)			25c				
	d	Add lines 25a through 25c	,						25d	16,905.
	26	2020 estimated tax payment							26	,
<ul> <li>If you have a L qualifying child,</li> </ul>	27	Earned income credit (EIC)				27				
attach Sch. EIC. • If you have	28	Additional child tax credit. A				28				
nontaxable	29	American opportunity credit				29			$\dashv$	
combat pay, see instructions.	30	Recovery rebate credit. See		*		30			$\dashv$	
	31	Amount from Schedule 3. lin				31			$\dashv$	
	32	Add lines 27 through 31. The					edits	. •	32	
	33	Add lines 25d, 26, and 32. T	•						<del></del>	16,905.
	34	If line 33 is more than line 24							34	3,091.
Refund	35a	Amount of line 34 you want				•	-	· ·	-	3,091.
Direct deposit?	⊳ b	Routing number 0 2 6				Check		Savings		3,001.
See instructions.	►d	Account number 3 5 5				i i		aviiigs	,	
	36					36	_			
Amarint		Amount of line 34 you want a							27	
Amount You Owe	37	Subtract line 33 from line 24		•					37	
For details on		Note: Schedule H and Sch	·	•	•	of the t	axes you	owe for	·	
how to pay, see		2020. See Schedule 3, line 1	-							
instructions.	38	Estimated tax penalty (see in				38				
Third Party		you want to allow another	•				<b>□ V</b> •• C•	manlata	halaur	X No
Designee				Phone		. • [	Yes. Co	•		△ NO
		signee's me ▶		no.				er (PIN)	ntification	
Sign	Un	der penalties of perjury, I declare t	hat I have examine		l accompanying sch	nedules a	ind statemer	ts. and	to the bes	st of my knowledge an
•		lief, they are true, correct, and com								
Here	Yo	ur signature		Date	Your occupation			If t	ne IRS sei	nt you an Identity
	k.									IN, enter it here
Joint return?				5.	SOFTWARE		IEER	`	e inst.)	
See instructions. Keep a copy for	Sp	ouse's signature. If a joint return, I	ooth must sign.	Date	Spouse's occupat	tion				nt your spouse an ection PIN, enter it her
your records.									e inst.)	
	———Ph	one no.		Email address						
		eparer's name	Preparer's signat	l .		Date		PTIN		Check if:
Paid		I PRIYA RAM SAGAR GUPTA TALLAM	'		GUPTA TALLAM		25/2021	P020	82703	Self-employed
Preparer		m's name ► GLOBAL TA				1 / -	-, -, -, -,			678)965-9522
Use Only		m's address ► 2530 Pebb		n Cummin	g GA 30041				m's EIN ▶	
Go to want ire a					-	DE!	04/45/04 DD 0	1	0 2114	Form <b>1040</b> (2020
GO TO WWW.IIS.go	JV/FOR	n1040 for instructions and the late	or illiorridilori.		BAA	REV	01/15/21 PRO			romm 1040 (2020

### **SCHEDULE 1** (Form 1040)

**Additional Income and Adjustments to Income** 

Your social security number

651-04-3932

Department of the Treasury Internal Revenue Service

BHARATH TURAKA

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/Form1040 for instructions and the latest information. Attachment Sequence No. **01** 

OMB No. 1545-0074

Par	t I Additional Income		
1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions) ▶		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-8,000.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income. List type and amount ▶		
		8	
9	Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	9	0 000
Par	line 8	9	-8,000.
10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government		
	officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a	Alimony paid	18a	
b	Recipient's SSN		
С	Date of original divorce or separation agreement (see instructions) ▶		
19	IRA deduction	19	
20	Student loan interest deduction	20	
21	Tuition and fees deduction. Attach Form 8917	21	
22	Add lines 10 through 21. These are your <b>adjustments to income.</b> Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a	22	

### **SCHEDULE E**

Department of the Treasury

Internal Revenue Service (99)

(Form 1040)

### **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

Name(s) shown on return Your social security number BHARATH TURAKA 651-04-3932 Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Part I Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40. A Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions . . . . . Physical address of each property (street, city, state, ZIP code) Α BHARATH NAGAR HYDERABAD TELANGANA IN 500034 В C 1b Fair Rental **Personal Use** Type of Property For each rental real estate property listed QJV above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a (from list below) **Days Days** 365 0 Α Α qualified joint venture. See instructions. В В С C Type of Property: Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental 2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe) Income: **Properties:** Α 3 Rents received . 600. 3 4 Royalties received . . . . 4 Expenses: Advertising . . . . . . 5 5 150. 6 Auto and travel (see instructions) . . . 6 450. 7 Cleaning and maintenance . . . 7 8 8 Commissions. . . . . . 9 9 Insurance . . . . . . . . . . . 10 Legal and other professional fees . . . 10 11 11 12 Mortgage interest paid to banks, etc. (see instructions) 12 13 Other interest. . . . . . . . . 13 7,500. 14 Repairs. . . . . . 14 250. 15 250. 15 Supplies . Taxes . . . . . . 16 16 17 17 18 Depreciation expense or depletion . . 18 19 19 Total expenses. Add lines 5 through 19 . . . . . 20 20 8,600. 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 . . . . . . . . . . . . . . . . . 21 -8,000. 22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) . . . . . . . . -8,000.) 600 23a Total of all amounts reported on line 3 for all rental properties 23a **b** Total of all amounts reported on line 4 for all royalty properties 23b 23c **c** Total of all amounts reported on line 12 for all properties d Total of all amounts reported on line 18 for all properties 23d 23e Total of all amounts reported on line 20 for all properties 8,600. Income. Add positive amounts shown on line 21. Do not include any losses 24 24 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here. 25 8,000. 26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on

Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2

-8,000.

26

**Passive Activity Loss Limitations** 

► See separate instructions.

► Attach to Form 1040, 1040-SR, or 1041.

▶ Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008 Attachment Sequence No. **858** 

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return BHARATH TURAKA

Identifying number 651-04-3932

Par	t I 2020 Passive Activity Loss		
	Caution: Complete Worksheets 1, 2, and 3 before completing Part I.		
	al Real Estate Activities With Active Participation (For the definition of active participation, see ial Allowance for Rental Real Estate Activities in the instructions.)		
1a	Activities with net income (enter the amount from Worksheet 1, column (a)) .   1a   0.		
b	Activities with net loss (enter the amount from Worksheet 1, column (b)) 1b ( 8,000.)		
С	Prior years' unallowed losses (enter the amount from Worksheet 1, column (c))		
d	Combine lines 1a, 1b, and 1c	1d	-8,000.
Comr	mercial Revitalization Deductions From Rental Real Estate Activities		· .
2a	Commercial revitalization deductions from Worksheet 2, column (a)   2a   (		
b	Prior year unallowed commercial revitalization deductions from Worksheet 2,		
	column (b)		
С	Add lines 2a and 2b	2c	( )
All Ot	ther Passive Activities		
3a	Activities with net income (enter the amount from Worksheet 3, column (a)) . 3a		
b	Activities with net loss (enter the amount from Worksheet 3, column (b)) 3b (		
С	Prior years' unallowed losses (enter the amount from Worksheet 3, column (c)) 3c (		
d	Combine lines 3a, 3b, and 3c	3d	
4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your		
	return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c.		
	Report the losses on the forms and schedules normally used	4	-8,000.
	If line 4 is a loss and: • Line 1d is a loss, go to Part II.		
	<ul> <li>Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.</li> </ul>		
	<ul> <li>Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III are</li> </ul>	_	
	on: If your filing status is married filing separately and you lived with your spouse at any time during the I or Part III. Instead, go to line 15.	year,	do not complete
Part	Special Allowance for Rental Real Estate Activities With Active Participation		
	Note: Enter all numbers in Part II as positive amounts. See instructions for an example.		
5	Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4	5	8,000.
6	Enter \$150,000. If married filing separately, see instructions		
7	Enter modified adjusted gross income, but not less than zero. See instructions 7 102,337.		
	Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on		
	line 10. Otherwise, go to line 8.		
8	Subtract line 7 from line 6		
9	Multiply line 8 by 50% (0.50). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions	9	23,832.
10	Enter the <b>smaller</b> of line 5 or line 9	10	8,000.
	If line 2c is a loss, go to Part III. Otherwise, go to line 15.		
Part			tivities
	Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instruction	-	
11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions .	11	
12	Enter the loss from line 4	12	
13	Reduce line 12 by the amount on line 10	13	
14	Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13	14	
Part		4=	
15	Add the income, if any, on lines 1a and 3a and enter the total	15	0.
16	<b>Total losses allowed from all passive activities for 2020.</b> Add lines 10, 14, and 15. See instructions		
	to find out how to report the losses on your tax return	16	8,000.

BAA

Caution: The worksheets must be filed Worksheet 1—For Form 8582, Lines 1				y for you	r record	S.		
Worksheet 1—For Form 6562, Lines 1			lioris)	Duina			0	-! !
Name of activity		nt year		Prior	-		Overall ga	ain or loss
	(a) Net income (line 1a)	(b) Net		(c) Una loss (li		(d	<b>)</b> Gain	(e) Loss
BHARATH NAGAR	0.	-	,000.					8,000.
Total. Enter on Form 8582, lines 1a, 1b,			000					
and 1c ▶ Worksheet 2—For Form 8582, Lines 2	0 . <b>a and 2b</b> (see in:	tructions	, 000 . s)					
Name of activity	(a) Current deductions (	year		(b) Pr lowed dec	ior year luctions (	line 2b)	(c)	Overall loss
<b>Total.</b> Enter on Form 8582, lines 2a and 2b								
Worksheet 3—For Form 8582, Lines 3	⊥ <b>a, 3b, and 3c</b> (se	e instruc	tions)					
	Currer	nt year		Prior	years		Overall ga	ain or loss
Name of activity	(a) Net income (line 3a)	(b) Net		(c) Una	llowed	(d	) Gain	(e) Loss
	(iii le Ja)	(IIII)	30)	1033 (11	116 30)			
<b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c								
Worksheet 4—Use This Worksheet if a	an Amount Is Sh	own on I	Form 8	582, Lin	e 10 or	<b>14.</b> See	e instructi	ons.
Name of activity	Form or schedule and line number to be reported on (see instructions)	<b>(a)</b> Lo	oss	(b) F	Ratio	1 1	Special owance	(d) Subtract column (c) from column (a)
BHARATH NAGAR	E Ln 22	8	,000.	1.000	00000		8,000.	0.
Total	<b>&gt;</b>	8	,000.	1.0	00		8,000.	0.
Worksheet 5—Allocation of Orlanowe	Form or schedu		>)					
Name of activity	and line numb to be reported (see instruction	er on	(a) Lo	oss	(b	) Ratio	(c)	Unallowed loss
	<u> </u>							
Total						1 00		

VA-8453 Virginia Department of Taxation

# Virginia Individual Income Tax Declaration for Electronic Filing

Tax Year 2020

# DO NOT SEND THIS VA-8453 TO THE VIRGINIA DEPARTMENT OF TAXATION OR THE IRS. IT MUST BE MAINTAINED IN YOUR FILES!

Virg	inia Su	bmiss	ion	dent	fication	n Nu	<u>ımb</u>	er (S	SID)		1		- 1					l							$\neg$							
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FIRSU	Name &	IVIIdale	e inii	ıaı (ır	joint d	r com	nidi	ea re	eturr	i, enter	botn)		Lasi	Nar	ne										_	s You	r Soci	aı se	ecurity	Numb	er	
ВНА	RATH											-	TUI	RAK	Ά											65	1-0	4-3	932	}		
Pres	ent Hon	ne Ado	lress	i																					P	<b>S</b> po	use's	Socia	al Sec	curity N	umbe	r
	6 PA				BLVD	ΑP	Т	# (	058	3																						
_	State a	nd Zip	Coc	le		m3:	,	7	<b>Γ</b> Ο .																		(	Onlin∈	e File	d Retur	'n	
Part	/ING ·I T	ax Re	tur	n Inf	nrma	TX tion		/	50	0.3															-	Δ	Spous	SP	ͳ	R۱	ours/	elf
1.							(Fo	rm 7 <i>6</i>	50C	G, Line	1: 76	0PY	′. Liı	ne 1.	colur	nns	s A &	B:	Form	763	3. I in	e 1)				71.	pou.	30				337.
2.		•					•			G, Line																						337.
3.	Ü	,								· PY, Lin												,										091.
4.	Virgir	nia Inc	ome	Tax (	Form	760C	G, I	Line '	18; 7	760PY,	Line 1	7, c	olur	nns .	A & B	; F0	orm 7	763	Line	18)												475.
5.	Withh	nolding	ı (Fo	rm 76	oCG,	Line '	1 <b>9</b> a	&19	b; 7	60PY,	Lines 1	1 <b>9</b> a	& 19	9b; F	orm 7	763	, Line	es 1	<b>9</b> a &	19b	)											658.
6.	Amo	unt you	ı Ow	e (Fo	rm 76	OCG,	Lin	e 3 <b>5</b> ;	For	m 760	PY, Lir	ne 3	5; F	orm	763, l	Line	e 3 <b>5</b> )															
7.	Refu	nd (Fo	rm 7	60CC	, Line	36; 7	60I	PY, L	ine	3 <b>6</b> ; For	m 763	, Lin	ne 3	6)																		183.
Part	:II D	eclar	atio	n of	Тахр	ayer																			l							
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**763**Page 1

# 2020 Virginia Nonresident Income Tax Return Due May 1, 2021



	Enclose a comp	lete copy of	f your federa	ıl ta	x return and al	l other required		enclosur	es.									
First I	Name			MI	Last Name		Suffix	Your Soc	cial Se	ecurity	Numb	er				- 1 - 1	Check deceas	
BHA	RATH				TURAKA			651-0	04-	393	2						uecea:	seu
Spous	se's First Name (Filing	Status 2 Only	y)	MI	Last Name		Suffix	Spouse's	s Soc	ial Sec	curity N	luml	ber				Check deceas	
Prese	ent Home Address (Nu	mber and Stre	eet or Rural Ro	ute)			1	r Birth Date		0 6	- :	) [	; <b>-</b>	1 9	9	3		
	6 PARKRIDGE	BLVD AF	PT 058		I	T	(m	m-dd-yyyy)										
	Town or Post Office				State	ZIP Code	1 '	s Birth Date m-dd-yyyy)			-		-					
IRV	ING of Residence		Important - N	lamo	TX of Virginia City or	75063	1			amnlos	ment	or ir	ncom	2 50111	ر ا م	ocalii	ty Cod	
Otate	of residence		is located.	anno	or virginia Oity of	County in Willon	principal pie	ice of busin	C33, (								ly Col	10
TX			LANCAST	ER										Coun		.03		
Ch	neck Applicable		nded Return Reason Code	•		Name(s) or than Shown Return					Over	sea	s on	Due I	Date			
	Boxes	Depe	endent on Ano	ther	's Return [	Qualifying F Merchant Se	eaman			\$_				federa		00		
	Filing Status Ente	r Filing Statu	us Code in bo	x be	elow.		Exer	nptions A	ise if				2. En	ter the	e sur	n on	Line	12.
			ead of househ				Yo	ou Filing S 2 o	Status	Depe	endents					Total	Section	on 1
1	2 = Marrie	d, Filing Joi	nt Return - bo	oth n	nust have Virgir	nia income	[.	1 + [	] -	+	-	= [	1	X \$9	30 =	:	93	<u> </u>
L	_ J - Iviairie		⊣as No Incom parate Return		rom Any Source	)					 Cnausa	L					93	
						a construction of the construction of	You or o			You Blind	Spouse Blind	3				Tota	I Secti	ion 2
	If Filing Status 3 or 4			e Sp	ouse's Social Se	curity Number		+	+	+		= [		X \$8	00 =			
	box at top of form ar	· · · · · ·							L									_
1	Adjusted Gross Inc											1				943	337	
2	Additions from Sch	edule 763 A	ADJ, Line 3									2	2					00
3	Add Lines 1 and 2	2										3	3			943	337	00
4	Age Deduction (Se					heet)				Y	′ou	4a	ı 📗					00
	Enter Birth Dates a on Line 4a and You	ır Spouse's .	Age Deduction	on or	n Line 4b					Spou	ise	4b	,					00
5	Social Security Act	and equiva	lent Tier 1 Ra	ilroa	ad Retirement A	ct benefits repo	rted on yo	ur federal	retui	rn		5	5					00
6	State income tax re	efund or ove	erpayment cre	edit r	eported as inco	me on your fed	eral return					6	6					00
7	Subtractions from S	Schedule 76	33 ADJ, Line 7	7								7	,					00
8	Add Lines 4a, 4b,	5, 6, and 7.										8	3					00
9	Virginia Adjusted	Gross Inco	ome (VAGI). S	Subt	tract Line 8 fro	m Line 3						9	)			943	337	00
10	Itemized Deduction	ns from Virgi	inia Schedule	A, i	f applicable. Se	e instructions						10						00
11	If you do not claim	itemized de	ductions on L	ine	10, enter standa	ard deduction.	See instru	ctions				11				45	500	00
12	Exemption amount	. Enter the t	otal amount f	rom	the Exemption	Sections 1 and	2 above.					12	2			9	930	00
13	Deductions from S	chedule 763	3 ADJ, Line 9.									13	3					00
14	Add Lines 10, 11,	12 and 13.										14				54	130	00
15	Virginia Taxable Ind	come comp	uted as a resi	den	t. Subtract Line	14 from Line 9.						15	5			889	907	00
16	Percentage from N	lonresident A	Allocation Sec	ction	n on Page 2 (En	ter to one decin	nal place o	only)				16	6			1	3.6	%
17	Nonresident Taxab	le Income. (	Multiply Line	15 k	oy percentage o	n Line 16)						17	·			120	091	00
18	Income Tax from Tax	ax Table or T	Tax Rate Sch	edul	e							18	3				175	00
Va.	Dept. of Taxation F	or Local Use	LTD		<b>□</b> Φ													



### 2020 FORM 763 Page 2

2020	FORM 763 Page 2							
Your N	ame RATH TURAKA	Your SSN 651-04-3932						
19a	Your Virginia income tax withheld. Enclose F	•	I VK-1		. 19a		658	00
19b	Spouse's Virginia income tax withheld. Enclo	ose Forms W-2, W-2G, 1099	, and VK-1.		. 19b			00
20	2020 Estimated Tax Payments							00
21	2019 overpayment credited to 2020 estimate							00
22	Extension Payment - submitted using Form							00
23	Credit for Low-Income Individuals or Virginia							00
24	Total credits from Schedule OSC							00
25	Credits from Schedule CR, Section 5, Line 1							00
26	Total payments and credits. Add Lines 19						658	+
27	If Line 18 is larger than Line 26, enter the dif	•					030	00
	·						100	+
28	If Line 26 is larger than Line 18, enter the dif						183	1
29	Amount of overpayment on Line 28 to be CRE							00
30	Virginia529 and ABLEnow Contributions from							00
31	Other Voluntary Contributions from Schedule							00
32	Addition to Tax, Penalty, and Interest from e				. 32			00
33	Sales and Use Tax is due on Internet, mail or See instructions	,	( -	/	33			00
34	Add Lines 29 through 33				. 34			00
35	If you owe tax on Line 27, add Lines 27 and Line 34 is larger than Line 28, enter the diffe www.tax.virginia.govCheck here if pa	rence. AMOUNT YOU OWE	. Enclose p	payment or pay at	35			00
36	If Line 28 is larger than Line 34, subtract Line 3				」 36		183	00
If the D	Direct Deposit section below is not completed							1
	T BANK DEPOSIT Your Bank Routing	Transit Number	Your Bank	Account Number Ch	ecking	X S	Savings	]
	tic Accounts Only ornational Deposits 0 2 6 0 0	9 5 9 3	5 5	0 0 6 7 9 4	1 9	5 5		
Nonr	resident Allocation Percentage			A - All Sources		B - Virg	jinia Sources	3
1.	Wages, salaries, tips, etc		1	102337	00		12830	00
2.	Interest income.		2		00			00
3.	Dividends		3		00			00
4.	Alimony received		4		00			00
5.	Business income or loss		5		00			00
6.	Capital gain or loss/capital gain distributions		6		00			00
	Other gains or losses		-		00			00
	Taxable pensions, annuities and IRA distribut				00		1	
	Rents, royalties, partnerships, estates, trusts,	•	-	-8000	+ +		0	00
	Farm income or loss		· -		00			00
	Other income.		-		00			00
	Interest on obligations of other states from So	,	-		00			00
	Lump-sum and accumulation distributions inc		H	0.4225	00		10020	00
15.	TOTAL - Add Lines 1 through 13 and enter ea Nonresident allocation percentage - Divide Li	ne 14 B, by Line 14 A. Comp	oute	94337	00		12830	600
_	percentage to one decimal place (e.g., 5.4%)	. Enter on Page 1, Line 16	15				10.07	
•	We) authorize the Dept. of Taxation to discuss the	* ` ' ' ' '		I agree to obtain my Form				
	/e), the undersigned, declare under penalty provided by	law that I (we) have examined this	return and to		ge, it is a to	rue, correct, a	and complete retu	urn.
Your Si	gnature			463-5757	Date			
Spouse	's Signature (If a joint return, <b>both</b> must sign)		Spouse's Ph		Prepare P020	r's PTIN 82703	Vendor Code	
		(or Yours if Self-Employed)		hone Number	1	ection Code	ID Theft PIN	
SYAM	PRIYA RAM SAGAR GUPTA TALLAM GLOBAL	TAXES LLC	(678)	965-9522	7			

### 2020 Schedule INC/CG

651043932

Report all W-2s, 1099s & VK-1s with VA Withholding



TURAKA



Your/ Spouse SSN	Withholding Type	VA Withholding	Employer FEIN	VA Account Number	VA Wages, tips, other comp.
Г					٦
651043932	W	658.	593264661	30593264661F001	12830.

Total VA Withholding

You
651043932
658.

Spouse

Total # of W-2s,1099s & VK-1s
01

## **£1040**

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single  Married filing jointly [ ou checked the MFS box, enter the loon is a child but not your depender	name of y									
Your first name	and m	iddle initial	Last na	me					,	Your so	cial securi	ity number
BHARATH			TURA	AKA						651-	04-393	2
If joint return, s	pouse's	s first name and middle initial	Last na	me					:	Spouse'	s social se	curity number
	,	er and street). If you have a P.O. box, se	e instruction	ons.				Apt. no.	- 1			ion Campaign
		DGE BLVD			1 -			058			nere if you, if filing ioir	, or your ntly, want \$3
	ost offi	ce. If you have a foreign address, also c	omplete s	paces below.	Sta			code			0,	Checking a
IRVING					_ T			5063			ow will not	•
Foreign country	y name			Foreign province/state	e/coun	ity	Fo	reign postal o	code	your tax	or refund	. Spouse
At any time du	ıring 20	020, did you receive, sell, send, exc	hange, c	or otherwise acquire	e any	financial ir	nterest i	n any virtu	al cur	ency?	Yes	<b>⋉</b> No
Standard Deduction		eone can claim:	•			•	ent					
Age/Blindness	s You:	Were born before January 2,	1956	Are blind Sr	ouse	e: Was	s born b	efore Janu	ıarv 2.	1956	☐ Is b	lind
Dependents			_	(2) Social securi		(3) Relat					r (see instru	uctions):
If more		irst name Last name		number	-,	to y		1	tax cre	- 1		ther dependents
than four												
dependents,	_											
see instruction and check	S —											
here ▶ □												
	_1_	Wages, salaries, tips, etc. Attach	Form(s) \	W-2						1	1	02,337.
Attach	2a	Tax-exempt interest	2a		b 7	axable int	erest			2b		
Sch. B if required.	3a	Qualified dividends	3a		<b>b</b> (	Ordinary di	vidends			3b		
Toquirou.	4a	IRA distributions	4a		b 7	Taxable am	ount .			4b		
	5a	Pensions and annuities	5a		b 7	Taxable am	ount .			5b		
Standard	6a	Social security benefits	6a		b 7	Taxable am	ount .			6b		
• Single or	7	Capital gain or (loss). Attach Sche	edule D if	required. If not red	quirec	l, check he	ere .		<b>▶</b>	7		
Married filing	8	Other income from Schedule 1, lin	ne 9 .							8		-8,000.
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 8. T	his is your <b>total in</b>	come				. ▶	9		94,337.
Married filing	10	Adjustments to income:										
jointly or Qualifying	а	From Schedule 1, line 22					10a					
widow(er), \$24,800	b	Charitable contributions if you take	the star	ndard deduction. Se	e inst	tructions	10b					
Head of	С	Add lines 10a and 10b. These are	your <b>tot</b>	al adjustments to	inco	me			. •	100	;	
household, \$18,650	11	Subtract line 10c from line 9. This	is your a	adjusted gross inc	ome				. ▶	11		94,337.
If you checked	12	Standard deduction or itemized	deduct	ions (from Schedul	e A)					12		12,400.
any box under Standard	13	Qualified business income deduc	tion. Atta	ach Form 8995 or F	orm 8	3995-A .				13	$\perp$	
Deduction, see instructions.	14	Add lines 12 and 13								14		12,400.
	15	Taxable income. Subtract line 14	from lin	e 11. If zero or less	, ente	er -0				15		81,937.

Form 1040 (2020	0)									Page 2
	16	Tax (see instructions). Check	if any from Form	(s): <b>1</b> 881	4 <b>2</b> 4972	3 🗌			16	13,814.
	17	Amount from Schedule 2, lin	ne 3						17	
	18	Add lines 16 and 17							18	13,814.
	19	Child tax credit or credit for	other dependen	ts					19	
	20	Amount from Schedule 3, lin	ne 7						20	
	21	Add lines 19 and 20							21	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0					22	13,814.
	23	Other taxes, including self-e	mployment tax,	from Schedule	2, line 10 .				23	0.
	24	Add lines 22 and 23. This is	your <b>total tax</b>					. ▶	24	13,814.
	25	Federal income tax withheld	from:							
	а	Form(s) W-2				25a	16	,905	.	
	b	Form(s) 1099				25b				
	С	Other forms (see instructions	s)			25c				
	d	Add lines 25a through 25c	,						25d	16,905.
	26	2020 estimated tax payment							26	,
<ul> <li>If you have a L qualifying child,</li> </ul>	27	Earned income credit (EIC)				27				
attach Sch. EIC. • If you have	28	Additional child tax credit. A				28				
nontaxable	29	American opportunity credit				29			$\dashv$	
combat pay, see instructions.	30	Recovery rebate credit. See		*		30			$\dashv$	
	31	Amount from Schedule 3. lin				31			$\dashv$	
	32	Add lines 27 through 31. The					edits	. •	32	
	33	Add lines 25d, 26, and 32. T	•						<del></del>	16,905.
	34	If line 33 is more than line 24							34	3,091.
Refund	35a	Amount of line 34 you want				•	-	· ·	-	3,091.
Direct deposit?	⊳ b	Routing number 0 2 6				Check		Savings		3,001.
See instructions.	►d	Account number 3 5 5				i i		aviiigs	,	
	36					36	_			
Amarint		Amount of line 34 you want a							27	
Amount You Owe	37	Subtract line 33 from line 24		•					37	
For details on		Note: Schedule H and Sch	·	•	•	of the t	axes you	owe for	·	
how to pay, see		2020. See Schedule 3, line 1	-							
instructions.	38	Estimated tax penalty (see in				38				
Third Party		you want to allow another	•				<b>□ V</b> •• C•	manlata	halaur	X No
Designee				Phone		. • [	Yes. Co	•		△ NO
		signee's me ▶		no.				er (PIN)	ntification	
Sign	Un	der penalties of perjury, I declare t	hat I have examine		l accompanying sch	nedules a	ind statemer	ts. and	to the bes	st of my knowledge an
•		lief, they are true, correct, and com								
Here	Yo	ur signature		Date	Your occupation			If t	ne IRS sei	nt you an Identity
	k.									IN, enter it here
Joint return?				5.	SOFTWARE		IEER	`	e inst.)	
See instructions. Keep a copy for	Sp	ouse's signature. If a joint return, I	ooth must sign.	Date	Spouse's occupat	tion				nt your spouse an ection PIN, enter it her
your records.									e inst.)	
	———Ph	one no.		Email address						
		eparer's name	Preparer's signat	l .		Date		PTIN		Check if:
Paid		I PRIYA RAM SAGAR GUPTA TALLAM	'		GUPTA TALLAM		25/2021	P020	82703	Self-employed
Preparer		m's name ► GLOBAL TA				1 / -	-, -, -, -,			678)965-9522
Use Only		m's address ► 2530 Pebb		n Cummin	g GA 30041				m's EIN ▶	
Go to want ire a					-	DE!	04/45/04 DD 0	1	0 2114	Form <b>1040</b> (2020
GO TO WWW.IIS.go	JV/FOR	n1040 for instructions and the late	or illiorridilori.		BAA	REV	01/15/21 PRO			romm 1040 (2020

### **SCHEDULE 1** (Form 1040)

**Additional Income and Adjustments to Income** 

Your social security number

651-04-3932

Department of the Treasury Internal Revenue Service

BHARATH TURAKA

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/Form1040 for instructions and the latest information. Attachment Sequence No. **01** 

OMB No. 1545-0074

Par	t I Additional Income		
1	Taxable refunds, credits, or offsets of state and local income taxes	1	
<b>2</b> a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions) ▶		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-8,000.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income. List type and amount ▶		
		8	
9	Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	9	0 000
Par	line 8	9	-8,000.
10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government		
	officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a	Alimony paid	18a	
b	Recipient's SSN		
С	Date of original divorce or separation agreement (see instructions) ▶		
19	IRA deduction	19	
20	Student loan interest deduction	20	
21	Tuition and fees deduction. Attach Form 8917	21	
22	Add lines 10 through 21. These are your <b>adjustments to income.</b> Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a	22	

### **SCHEDULE E**

(Form 1040)

### **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Attachment Sequence No. **13** 

Internal Revenue Service (99)
Name(s) shown on return
RHARATH TIIRAKA

Department of the Treasury

Your social security number

	ATH TURAKA								51-04				
Part	Income or Loss	From Rental Real Estate and Roy	yaltie	s Note:	If you a	are in th	e business o	of rent	ing pers	onal pr	operty, u	se	
	Schedule C. See is	nstructions. If you are an individual, repo	ort farr	m rental ir	ncome c	or loss fi	rom Form 48	<b>335</b> or	n page 2	, line 4	0.		
A Did	d you make any paymer	nts in 2020 that would require you to	file F	orm(s) 10	099? S	ee instr	uctions .			_ \	∕es ⊠	No	
B If "	Yes," did you or will yo	ou file required Form(s) 1099?								□ Y	∕es 🔲	No	
1a		ach property (street, city, state, ZIF											
Α	BHARATH NAGAR	HYDERABAD TELANGANA IN 5	000	34									
В													
С													
1b	Type of Property	2 For each rental real estate prop	erty I	isted		Fair	Rental	Per	Personal Use		0 1/	QJV	
	(from list below)	above, report the number of fair personal use days. Check the	ir rent	al and		<b>Days</b> 365		Days					
Α	2	if you meet the requirements to	o file a	sa	Α				0				
В		qualified joint venture. See inst	ructio	ns.	В								
С					С								
Туре	of Property:									·			
1 Sing	gle Family Residence	3 Vacation/Short-Term Rental	5 La	nd	7	7 Self-	Rental						
2 Mul	ti-Family Residence		6 Ro	yalties	3	3 Othe	r (describe)	)					
Incom	ie:	Properties:			Α		Е	3			С		
3	Rents received		3		(	600.							
4			4										
Exper	ises:												
5	Advertising		5			150.							
6	Auto and travel (see in	nstructions)	6			450.							
7		ance	7										
8	Commissions		8										
9	Insurance		9										
10	Legal and other profes	ssional fees	10										
11	Management fees .		11										
12	Mortgage interest paid	d to banks, etc. (see instructions)	12										
13	Other interest		13		7,	500.							
14	Repairs		14		:	250.							
15	Supplies		15		:	250.							
16	Taxes		16										
17			17										
18		or depletion	18										
19	Other (list)		19										
20	•	ines 5 through 19	20		8,	600.							
21	Subtract line 20 from	line 3 (rents) and/or 4 (royalties). If											
		nstructions to find out if you must											
	file <b>Form 6198</b>		21		-8,	000.							
22		estate loss after limitation, if any,											
	on Form 8582 (see ins		22	(	-8,0	00.)	(		)(			)	
23a		eported on line 3 for all rental proper				23a		6	00.				
b		eported on line 4 for all royalty proper	erties			23b							
С		eported on line 12 for all properties				23c							
d		eported on line 18 for all properties				23d							
е		eported on line 20 for all properties				23e		8,6					
24	•	e amounts shown on line 21. <b>Do no</b>		-					24				
25	Losses. Add royalty los	sses from line 21 and rental real estate	losse	s trom lin	e 22. Er	nter tota	al losses her	е.	25 (		8,00	0.)	
26		ite and royalty income or (loss).											
		/, and line 40 on page 2 do not									0 0		
	Scheaule 1 (Form 104	0), line 5. Otherwise, include this ar	nount	in the to	otal on	ııne 41	on page 2		26		-8,0	UU.	

**Passive Activity Loss Limitations** 

► See separate instructions.

► Attach to Form 1040, 1040-SR, or 1041.

▶ Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008 Attachment Sequence No. **858** 

Internal Revenue Service (99) Name(s) shown on return BHARATH TURAKA

Department of the Treasury

Identifying number 651-04-3932

Par	2020 Passive Activity Loss		
	Caution: Complete Worksheets 1, 2, and 3 before completing Part I.		
	al Real Estate Activities With Active Participation (For the definition of active participation, see ial Allowance for Rental Real Estate Activities in the instructions.)		
1a b	Activities with net income (enter the amount from Worksheet 1, column (a)) . <b>1a</b> 0. Activities with net loss (enter the amount from Worksheet 1, column (b)) <b>1b</b> ( 8,000.)		
C	Prior years' unallowed losses (enter the amount from Worksheet 1, column (c))  1c ( )		
d	Combine lines 1a, 1b, and 1c	1d	0 000
	mercial Revitalization Deductions From Rental Real Estate Activities	Iu	-8,000.
2a	Commercial revitalization deductions from Worksheet 2, column (a)   2a   ( )		
b	Prior year unallowed commercial revitalization deductions from Worksheet 2,		
b	column (b)		
С	Add lines 2a and 2b	2c	( )
	ther Passive Activities		,
3a	Activities with net income (enter the amount from Worksheet 3, column (a)) . 3a		
b	Activities with net loss (enter the amount from Worksheet 3, column (b)) 3b (		
С	Prior years' unallowed losses (enter the amount from Worksheet 3, column (c))  3c (		
d	Combine lines 3a, 3b, and 3c	3d	
4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your		
•	return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c.		
	Report the losses on the forms and schedules normally used	4	-8,000.
	If line 4 is a loss and: • Line 1d is a loss, go to Part II.		
	• Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.		
	<ul> <li>Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III ar</li> </ul>	nd go	to line 15.
Cauti	on: If your filing status is married filing separately and you lived with your spouse at any time during the	year,	do not complete
Part II	l or Part III. Instead, go to line 15.		
Part	Special Allowance for Rental Real Estate Activities With Active Participation		
	Note: Enter all numbers in Part II as positive amounts. See instructions for an example.		
5	Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4	5	8,000.
6	Enter \$150,000. If married filing separately, see instructions		
7	Enter modified adjusted gross income, but not less than zero. See instructions 7 102,337.		
	Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on		
	line 10. Otherwise, go to line 8.		
8	Subtract line 7 from line 6		
9	Multiply line 8 by 50% (0.50). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions	9	23,832.
10	Enter the <b>smaller</b> of line 5 or line 9	10	8,000.
	If line 2c is a loss, go to Part III. Otherwise, go to line 15.		
Part	III Special Allowance for Commercial Revitalization Deductions From Rental Real Esta	te A	ctivities
	Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instruction	ıs.	
11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions .	11	
12	Enter the loss from line 4	12	
13	Reduce line 12 by the amount on line 10	13	
14	Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13	14	
Part			
15	Add the income, if any, on lines 1a and 3a and enter the total	15	0.
16	<b>Total losses allowed from all passive activities for 2020.</b> Add lines 10, 14, and 15. See instructions		
	to find out how to report the losses on your tax return	16	8,000.

BAA

Caution: The worksheets must be filed v				/ for your	record	S.			
Worksheet 1—For Form 8582, Lines 1	<b>a, 1b, and 1c</b> (se	e instruction	ns)						
Name of activity	Currer	nt year		Prior years			Overall g	ain or loss	
Name of activity	(a) Net income (b) Ne (line 1a) (line				allowed ne 1c) (d		) Gain	(e) Loss	
BHARATH NAGAR	0.	8,00						8,000.	
Total. Enter on Form 8582, lines 1a, 1b, and 1c	0.	8,0	00.						
Worksheet 2—For Form 8582, Lines 2	a and 2b (see ins	structions)							
Name of activity	<b>(a)</b> Current deductions (		unall	<b>(b)</b> Prior year allowed deductions (line 2b)		(c)	Overall loss		
Total. Enter on Form 8582, lines 2a and									
2b ▶ Worksheet 3—For Form 8582, Lines 3	 <b>a, 3b, and 3c</b> (se	e instruction	ns)						
	Current year			Prior years		Overall ga		ain or loss	
Name of activity	(a) Net income (b) Net los (line 3a) (line 3b)			(c) Una		(d) Gain		(e) Loss	
	(	(	,	.000 (					
<b>Total.</b> Enter on Form 8582, lines 3a, 3b, and 3c									
Worksheet 4—Use This Worksheet if a	n Amount Is Sh	own on Fo	rm 8		10 or	<b>14</b> Sec	instructi	ons	
Volksheet + Ose This Worksheet in a		01111 0111 0		l link	7 10 01	14.000	, motraoti		
Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	6	(b) Ratio		(c) Special allowance		(d) Subtract column (c) from column (a)	
BHARATH NAGAR	E Ln 22	8,0	,000. 1.000		1.0000000		8,000.	0.	
Total		8,000.		1.00		8,000.		0.	
Worksheet 5—Allocation of Unallowed	d Losses (see ins	structions)							
Name of activity	Form or schedu and line numbe to be reported (see instruction	on (a) Loss		ss (b)		) Ratio	(c)	(c) Unallowed loss	
Total						1 00			