## Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

### IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

► Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

Submission Identification Number (SID)		•
Taxpayer's name	Social securi	ty number
RAKESH CHERUKURI	778-57	-0082
Spouse's name	Spouse's soo	cial security number
ASWINI DANDELA	955-99	-0274
Part I Tax Return Information — Tax Year Ending December 31,	(Enter year you a	are authorizing.)
Enter whole dollars only on lines 1 through 5.		<u> </u>
<b>Note:</b> Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.		
1 Adjusted gross income		<b>1</b> 88,920.
2 Total tax		<b>2</b> 5,210.
3 Federal income tax withheld from Form(s) W-2 and Form(s) 1099		<b>3</b> 7,189.
4 Amount you want refunded to you		4 3,679.
5 Amount you owe		5
Part II Taxpayer Declaration and Signature Authorization (Be sure you	get and keep a cop	y of your return)
my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in return (original or amended) I am now authorizing. I consent to allow my intermediate service proto send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or refor any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorized to an ACH electronic funds withdrawal (direct debit) entry to the financial institution payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial unthorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment can business days prior to the payment (settlement) date. I also authorize the financial institutions in taxes to receive confidential information necessary to answer inquiries and resolve issues relapersonal identification number (PIN) below is my signature for the income tax return (original or a Electronic Funds Withdrawal Consent.	vider, transmitter, or electricason for rejection of the tithorize the U.S. Treasury a account indicated in the tracial institution to debit the tot terminate the authorize cellation requests must be volved in the processing of ated to the payment. I fur	onic return originator (ERO) ransmission, (b) the reason and its designated Financial ax preparation software for entry to this account. This ation. To revoke (cancel) are received no later than 2 f the electronic payment of ther acknowledge that the
Taxpayer's PIN: check one box only		
	or generate my PIN $\frac{1}{2}$	0 0 8 2 as my
ERO firm name signature on the income tax return (original or amended) I am now authorizing	En do	nter five digits, but on't enter all zeros
I will enter my PIN as my signature on the income tax return (original or amen if you are entering your own PIN and your return is filed using the Practitions below.		
Your signature ► Rakesh Cherukuri	Date ► 03/04/2021	
Spouse's PIN: check one box only	_	
	. do	n't enter all zeros
if you are entering your own PIN <b>and</b> your return is filed using the Practitions below.		
Spouse's signature ► Aswini Dandela	Date ► 03/04/2021	
Practitioner PIN Method Returns Only—conti		
Part III Certification and Authentication — Practitioner PIN Method On	ly	
<b>ERO's EFIN/PIN.</b> Enter your six-digit EFIN followed by your five-digit self-selected PIN		8 6 1 9 8 9 ter all zeros
I certify that the above numeric entry is my PIN, which is my signature for the electronic individe authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that requirements of the Practitioner PIN method and <b>Pub. 1345</b> , Handbook for Authorized IRS <i>e-file</i> File File File File File File File File	at I am submitting this reti	urn in accordance with the
ERO's signature ▶	Date ►	
ERO Must Retain This Form — See Instr		

Don't Submit This Form to the IRS Unless Requested To Do So

E 1040 Department of the Treasury—Internal Revenue Service (99)
U.S. Individual Income Tax Return

IRS Use Only—Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single X Married filing jointly bu checked the MFS box, enter the son is a child but not your depende	name of	ed filing separately your spouse. If you	•	_		, ,	_				
Your first name	and m	iddle initial	Last na	me					Your	social se	curity	number	
RAKESH			CHER	UKURI					778	-57-0	082		
If joint return, s	pouse's	s first name and middle initial	Last na	me					Spous	e's socia	al secu	rity number	
ASWINI			DAND	ELA					955	-99-0	274		
									Presid	dential E	lection	Campaign	
234 RANDOLPH DR 304D										Check here if you, or your			
City, town, or p	ost offi	ce. If you have a foreign address, also	complete s	paces below.	Sta	ate	ZIP	code			,, ,	y, want \$3 hecking a	
MADISON					W	I	53	3717	1 ~	elow wil		•	
Foreign country	y name		F	Foreign province/stat	e/cour	ity	For	eign postal cod	le your t	ax or ref	fund. <b>′ou</b>	Spouse	
At any time du	ıring 20	020, did you receive, sell, send, ex	change, c	or otherwise acquir	e any	financial inte	rest ir	any virtual	currency	? [] <b>\</b>	es	<b>⊠</b> No	
Standard Deduction		neone can claim:	•				t						
Age/Blindness	s You	: Were born before January 2,	1956	Are blind S	pouse	e: Was b	orn be	efore Januar	y 2, 1956	j 🗌	ls blin	d	
Dependents	s (see	instructions):		(2) Social secur	ity	(3) Relation	ship	(4) 🗸 it	f qualifies	for (see i	nstruct	ions):	
If more	•	irst name Last name		number to you			Ċ	Child tax		1		r dependents	
than four	JAA	ANVI CHERUKURI		790-79-5609 Daughter			r	×	]			]	
dependents, see instruction									]			]	
and check	5 —								]			]	
here ▶ □									]				
	_1_	Wages, salaries, tips, etc. Attach	Form(s) \	N-2						1	8.3	3,695.	
Attach	2a	Tax-exempt interest	2a		b 7	Taxable intere	est		. 4	2b		92.	
Sch. B if required.	3a	Qualified dividends	3a	18.	<b>b</b> (	Ordinary divid	ends		:	3b		110.	
	4a	IRA distributions	4a		b 7	Taxable amou	ınt .		. 4	4b			
	5a	Pensions and annuities	5a		b 7	Taxable amou	ınt .			5b			
Standard	6a	Social security benefits	6a		b 7	Taxable amou	ınt .		. 6	6b			
Deduction for— Single or	7	Capital gain or (loss). Attach Sch	edule D if	required. If not re	quirec	l, check here		•		7	12	2,303.	
Married filing	8	Other income from Schedule 1, I	ine 9							8	- 6	5,980.	
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7	', and 8. T	his is your <b>total in</b>	come				<b>•</b>	9	8.9	9,220.	
Married filing	10	Adjustments to income:				ı							
jointly or Qualifying	а	From Schedule 1, line 22											
widow(er), \$24,800	b	Charitable contributions if you take the standard deduction. See instructions 10b 300.											
Head of	С	Add lines 10a and 10b. These are	e your <b>tot</b>	al adjustments to	inco	me			<b>▶</b> 1	0с		300.	
household, \$18,650	11	Subtract line 10c from line 9. This	s is your <b>a</b>	adjusted gross in	come				<b>•</b>	11	88	3,920.	
If you checked	12	Standard deduction or itemize	d deducti	i <b>ons</b> (from Schedu	le A)				. [	12	24	4,800.	
any box under Standard	13	Qualified business income deduc	ction. Atta	ich Form 8995 or F	orm 8	3995-A .			. [ ·	13		0.	
Deduction, see instructions.	14	Add lines 12 and 13								14		4,800.	
	15	Taxable income. Subtract line 1	4 from lin	e 11. If zero or less	s, ente	er -0			.   .	15	64	4,120.	

Form 1040 (2020	)								Page <b>2</b>
	16	Tax (see instructions). Check	if any from Form	ı(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	3 🗌		16	7,210.
	17	Amount from Schedule 2, lir					_	17	
	18	Add lines 16 and 17						18	7,210.
	19	Child tax credit or credit for	other dependent	ts				19	2,000.
	20	Amount from Schedule 3, lir	ne 7					20	
	21	Add lines 19 and 20						21	2,000.
	22	Subtract line 21 from line 18	B. If zero or less,	enter -0				22	5,210.
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 10			23	0.
	24	Add lines 22 and 23. This is						24	5,210.
	25	Federal income tax withheld	l from:						-,
	а	Form(s) W-2				25a	7,189.		
	b	Form(s) 1099				25b	,	1	
	С	Other forms (see instruction				25c		1	
	d	Add lines 25a through 25c	,					25d	7,189.
	26	2020 estimated tax paymen						26	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
<ul> <li>If you have a L qualifying child,</li> </ul>	27	Earned income credit (EIC)				27		20	
attach Sch. EIC.	28	Additional child tax credit. A				28		1	
If you have nontaxable	29	American opportunity credit				29		-	
combat pay, see instructions.	30	Recovery rebate credit. See		•			L,700.	-	
see instructions.	31	Amount from Schedule 3, lir				31	1,700.	-	
	32	Add lines 27 through 31. The	32	1,700.					
	33	Add lines 25d, 26, and 32. T	33	8,889.					
	34		34	3,679.					
Refund	3 <del>4</del> 35а	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you <b>overpaid</b> Amount of line 34 you want <b>refunded to you.</b> If Form 8888 is attached, check here							3,679.
Direct deposit?	> b	Routing number 0 6 4	35a	3,079.					
See instructions.	►d	Account number 4 4 4							
	36	Amount of line 34 you want				36			
Amount		•						27	
Amount You Owe	37	Subtract line 33 from line 24		-				37	
For details on		Note: Schedule H and Sch	·	•	•	of the taxes you	owe for		
how to pay, see	00	2020. See Schedule 3, line							
instructions.	38	Estimated tax penalty (see in				38			
Third Party		you want to allow another	•		rn with the IRS?		`amplete	holow	X No
Designee		signee's		Phone			sonal identi		<u>∧</u> NU
		ne ▶		no.			ber (PIN)		
Sign	Un	der penalties of perjury, I declare	that I have examine	ed this return and	d accompanying sch	edules and statem	ents, and to	the bes	t of my knowledge and
		ief, they are true, correct, and com							
Here	Yo	ur signature		Date	Your occupation				nt you an Identity
	k.	D 1 1 01 1 1						N, enter it here	
Joint return?		Rakesh Cherukuri		03/04/2021		YSTEM ANALY	01	inst.) ►	
See instructions. Keep a copy for	Sp	ouse's signature. If a joint return,	<b>both</b> must sign.	Date	Spouse's occupat	ion			nt your spouse an ection PIN, enter it here
your records.	Asw	ini Dandela		03/04/2021	   HOME MAKEI	2	I .	inst.) ▶	I I I I I I I I I I I I I I I I I I I
	Ph	one no.		Email address					
		eparer's name	Preparer's signat			Date	PTIN		Check if:
Paid	SYAM	PRIYA RAM SAGAR GUPTA TALLAM	1 .		GUPTA TALLAM	03/04/2021	P0208	2703	Self-employed
Preparer		m's name ▶ GLOBAL TA							678)965-9522
Use Only		m's address ► 2530 Pebb		n Cummin	g GA 30041			ı's EIN ▶	
Go to www ire or		11040 for instructions and the late			BAA	REV 03/01/21 PR		3 = 7	Form <b>1040</b> (2020)
30 to www.ns.yc	, , , , OIII	770 70 TOT INSTRUCTIONS AND THE IALE	ot information.		DAA	NEV 03/01/21 PR	0		101111 10-10 (2020)

## SCHEDULE 1 (Form 1040)

**Additional Income and Adjustments to Income** 

OMB No. 1545-0074

2020

Attachment
Seguence No. 01

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

RAKESH CHERUKURI & ASWINI DANDELA

► Attach to Form 1040, 1040-SR, or 1040-NR.
 Go to www.irs.gov/Form1040 for instructions and the latest information.

Attachment Sequence No. 01 Your social security number

778-57-0082

Par	Additional Income		
1	Taxable refunds, credits, or offsets of state and local income taxes	1	0.
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions) ▶		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-6,980.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income. List type and amount ▶		
		8	
9	Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	9	-6,980.
Par	Adjustments to Income		-0,900.
10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government		
	officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a	Alimony paid	18a	
b	Recipient's SSN		
С	Date of original divorce or separation agreement (see instructions) ▶		
19	IRA deduction	19	
20	Student loan interest deduction	20	
21	Tuition and fees deduction. Attach Form 8917	21	
22	Add lines 10 through 21. These are your <b>adjustments to income.</b> Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a	22	

#### SCHEDULE D (Form 1040)

#### **Capital Gains and Losses**

1040, 1040-SR, or 1040-NR.

2020

OMB No. 1545-0074

Attachment Sequence No. **12** 

Department of the Treasury Internal Revenue Service (99) ► Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/ScheduleD for instructions and the latest information.
 ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Name(s) shown on return

RAKESH CHERUKURI & ASWINI DANDELA

778-57-0082

#### RAKESH CHERUKURI & ASWINI DANDELA Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) lines below. Adjustments Subtract column (e) Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to (sales price) (or other basis) Form(s) 8949, Part I, combine the result whole dollars. line 2, column (g) with column (g) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . 1b Totals for all transactions reported on Form(s) 8949 with Box A checked . . . . . . . . . . . . . . 2,747,394. 2,784,521. 48,892. 11,765. Totals for all transactions reported on Form(s) 8949 with Box B checked . . . . . . . . . . . . . 3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked . . . . . . . . . . . . . . . . . 1,458. -175. 1,633. Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 4 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . . . . . . 7 11,590. Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss)

	below.	(d) Proceeds	(e) Cost	Adjustmen to gain or loss		Subtract column (e) from column (d) and
This who	Part II, n (g)	combine the result with column (g)				
8a	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.					
8b	Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked		713.			
9	Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked					
10	Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked					
11	Gain from Form 4797, Part I; long-term gain from Forms from Forms 4684, 6781, and 8824	11				
12	Net long-term gain or (loss) from partnerships, S corporat	12				
13	Capital gain distributions. See the instructions	13				
14	Long-term capital loss carryover. Enter the amount, if any <b>Worksheet</b> in the instructions	14	( )			
15	Net long-term capital gain or (loss). Combine lines 8a on the back	•	. ,		15	713.

Schedule D (Form 1040) 2020 Page 2

#### Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 12,303. • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? X Yes. Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . . . . . . . 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? X Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 21 • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have gualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

#### **SCHEDULE E**

(Form 1040)

#### **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service (99)

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

` '								ui <b>s</b> uciai s		
	SH CHERUKURI & ASWINI DANDELA	Develate	NI. I			a la colo		78-57-		
Part	Income or Loss From Rental Real Estate and Schedule C. See instructions. If you are an individual,	-		-						
- D:	<u>-</u> <u>-</u> <u>-</u>									
	d you make any payments in 2020 that would require yo									
	Yes," did you or will you file required Form(s) 1099?						•		Y	es 🗌 No
<u>1a</u>	Physical address of each property (street, city, state,									
A B	GANDHI NAGAR HYDERABAD TELANGANA IN	500046								
	Type of Property 2 For each rental real estate a				Eair	Rental	Dor	sonal U	00	
ID	(from list below) above, report the number of	of fair renta	l and			)ays	rei	Days	36	QJV
A	personal use days. Check t	the <b>QJV</b> bo	x onlv—	A		185		0		
_ <u></u>	3 if you meet the requirement qualified joint venture. See	instruction	s	В		103		0		
	<del> </del>			C					_	
	of Property:									
	gle Family Residence 3 Vacation/Short-Term Rent	tal 5 Ian	d	7	Self-	Rental				
	ti-Family Residence 4 Commercial	6 Roy				r (describe)				
Incom				<u>о</u> А	Cirie	<u>E</u>				С
3	Rents received				20.		-			
4	Royalties received									
Expen										
5	Advertising	5						ľ		
6	Auto and travel (see instructions)									
7	Cleaning and maintenance			8	00.					
8	Commissions	8								
9	Insurance	9								
10	Legal and other professional fees									
11	Management fees			9	50.					
12	Mortgage interest paid to banks, etc. (see instructions									
13	Other interest	13								
14	Repairs			1,8	50.					
15	Supplies	15		1,7	00.					
16	Taxes	16								
17	Utilities	17		2,1	00.					
18	Depreciation expense or depletion	18								
19	Other (list)	19								
20	Total expenses. Add lines 5 through 19	20		7,4	00.					
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties)									
	result is a (loss), see instructions to find out if you mu			_						
	file Form 6198	21		-6,9	80.					
22	Deductible rental real estate loss after limitation, if ar	- 1				,				
	on Form 8582 (see instructions)	22 (	_	-6,98	30.)	(		)(		)
23a	Total of all amounts reported on line 3 for all rental pro			•	23a		4	20.		
b	Total of all amounts reported on line 4 for all royalty p			•	23b					
C	Total of all amounts reported on line 12 for all propert			•	23c					
d	Total of all amounts reported on line 18 for all propert			•	23d		7 4	00		
e 24	Total of all amounts reported on line 20 for all propert				23e		7,4			
24	Income. Add positive amounts shown on line 21. Do		-					24		6 000 \
25	Losses. Add royalty losses from line 21 and rental real es							25 (		6,980.)
26	Total rental real estate and royalty income or (loss									
								26		-6.980
	here. If Parts II, III, IV, and line 40 on page 2 do n Schedule 1 (Form 1040), line 5. Otherwise, include this							26		-6,980.

## Form **8995**

Department of the Treasury

Internal Revenue Service

Qualified Business Income Deduction Simplified Computation

► Attach to your tax return.

► Go to www.irs.gov/Form8995 for instructions and the latest information.

OMB No. 1545-2294

2020

Attachment Sequence No. **55** 

Name(s) shown on return

RAKESH CHERUKURI & ASWINI DANDELA

Your taxpayer identification number 778-57-0082

**Note.** You can claim the qualified business income deduction **only** if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$163,300 (\$326,600 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

ii iii iii iii  2 Total qualified business income or (loss). Combine lines 1i through 1v, column (c) 3 Qualified business net (loss) carryforward from the prior year	
iii  iv  2 Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	
v  Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	
Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	
Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	
column (c)	
Qualified business net (loss) carryforward from the prior year	
Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0- Qualified business income component. Multiply line 4 by 20% (0.20)	
Gualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions)	
(see instructions)	
7 Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year	
year	
8 Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0	
or less, enter -0	
7 DELLADO ELE COMPONENT IVIDIDOVINIE O DV 2070 IU 201	0.
10 Qualified business income deduction before the income limitation. Add lines 5 and 9	0.
11 Taxable income before qualified business income deduction	
<b>12</b> Net capital gain (see instructions)	
13 Subtract line 12 from line 11. If zero or less, enter -0	
14         Income limitation. Multiply line 13 by 20% (0.20)         1	,678.
15 Qualified business income deduction. Enter the lesser of line 10 or line 14. Also enter this amount on	
the applicable line of your return	0.
Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0 16 (	0.
Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0	0.

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CI	neck here if an amended return	<b>•</b>		•			c. 31, 2020, or other tax year , 2020 ending, 20		
You	ur legal last name HERUKUR I	Legal first na	ame			M.I.	Your social security number 778570082		
	joint return, spouse's legal last name ANDELA	Spouse's leg	-	ne		M.I.	Spouse's social security number 955990274		
2	me address (number and street). If you have $34\ RANDOLPH\ DR$ y or post office	a PO Box, se	e page 11.	Zip cod		)	Tax district Check below then fill in either the name of city, village, or town and the county in whice		
	ADISON		WI	537	17		lived at the end of 2020.	_	
_	iling status Check ✓ below Single							_ Town	
	X Married filing joint return	Legal last n	ame				County of ▶ DANE		
_	Married filing separate return. Fill in spouse's SSN above and full name here	Legal <b>first</b> r	name			M.I.	School district number See page 43 32	69	
_	Head of household, NOT marrie (see page 12).	II IIIGI	ried, fill in above and				Special conditions		
L	Head of household, married (see page 12).						Form 804 filed with return (see page 9)		
U	se BLACK Ink • Print numbers	like this →	0123	4567	789 <u>1</u>	lot like	e this → Ø147 • <u>NO</u> COMMAS; <u>NO</u> C	ENTS	
	I Federal adjusted gross income (s	see page 12	·)				1 8892	20.00	
	Form W-2 wages included in lin	ne 1					83695 <sub>.00</sub>		
2								.00	
;	3 Add lines 1 and 2	<b>3</b> 8892	20.00						
_	Total subtractions from income fr	ive number 4 23	14.00						
į	Subtract line 4 from line 3. This is	<b>5</b> 8870	06.00						
•	Standard deduction. See table o		56.00						
7	7 Subtract line 6 from line 5. If line		40.00						
8	B Exemptions (Caution: See pag	e 14)							
	a Fill in exemptions allowed	<b>a</b> Fill in exemptions allowed							
	<b>b</b> Check if 65 or older You	<b>+</b> Spe	ouse =		x \$250	8	dBb		
	c Add lines 8a and 8b							00.00	
Ş	Subtract line 8c from line 7. If line	8c is larger	than line	7, fill ir	n 0. This	is taxa	able income 9 791	40.00	
10	Tax (see table on page 36)	10 420	69 <sub>.00</sub>						
1									



		NO COMMAS; NO CENTS
11	Itemized deduction credit. Enclose Schedule 1, page 4	0 .00
12	Armed forces member credit (must be stationed outside U.S. See page 16)	.00
13	School property tax credit	
	a Rent paid in 2020 – heat included     .00       Rent paid in 2020 – heat not included     .00       b Property taxes paid on home in 2020     .00   Find credit from table page 18 . 13a	
14	Working families tax credit (see page 19)	
15	Married couple credit. Enclose Schedule 2, page 4	
16	Nonrefundable credits from line 34 of Schedule CR	
	Net income tax paid to another state. Enclose Schedule OS 1700	
	Add lines 11 through 17	0.00
	Subtract line 18 from line 10. If line 18 is larger than line 10, fill in 0. This is your net tax 19	10.50
20	Sales and use tax due on internet, mail order, or other out-of-state purchases (see page 22) 20  If you certify that no sales or use tax is due, check here	.00
21	Donations (decreases refund or increases amount owed)	
	a Endangered resources00 e Military family relief00	
	<b>b</b> Cancer research	
	c Veterans trust fund g Red Cross WI Disaster Relief	
	<b>d</b> Multiple sclerosis	
	Total (add lines a through h) <b>&gt; 21i</b>	.00
22	Penalties on IRAs, retirement plans, MSAs, etc. (see page 24)00 x .33 = 22	.00
23	Other penalties (see page 24)	.00
24	Add lines 19, 20, 21i, 22 and 23	4269.00
25	Wisconsin tax withheld. Enclose withholding statements	
26	2020 estimated tax payments and amount applied from 2019 return 26	
27	Earned income credit. Number of qualifying children Federal credit % =	<b>NOTE:</b> You must use your 2020 earned income (see page 26).
28	Farmland preservation credit. <b>a</b> Schedule FC, line 17	
	<b>b</b> Schedule FC-A, line 13	
29	Renayment credit (see page 26) 29 00	



Nam	e(s) shown on Form 1		You	r social security number
R.F	KESH CHERUKURI & ASWINI DANDELA		75	78570082
				NO COMMAS; NO CENTS
30	Homestead credit. Enclose Schedule H or H-EZ	30	.00	
31	Eligible veterans and surviving spouses property tax cre	edit 31	.00	
32	Refundable credits from Schedule CR, line 40. Enclose Sche	dule CR <b>32</b>	.00	
33	AMENDED RETURN ONLY-Amounts previously paid (see	page 29) <b>33</b>	.00	
34	Add lines 25 through 33	34	4903 .00	
35	AMENDED RETURN ONLY-Amounts previously refunded (see	e page 30) <b>35</b>	.00	
36	Subtract line 35 from line 34			4903.00
37	If line 36 is larger than line 24, subtract line 24 from line This is the <b>AMOUNT YOU OVERPAID</b>			634.00
38	Amount of line 37 you want <b>REFUNDED TO YOU</b>			634.00
39	Amount of line 37 you want  APPLIED TO YOUR 2021 ESTIMATED TAX	39	0.00	
40	If line 36 is smaller than line 24, subtract line 36 from lin. This is the <b>AMOUNT YOU OWE</b> . Paper clip payment to	e 24. front of return	40	.00
41	Underpayment interest. Fill in exception code-See Sch. U Also include on line 40 (see page 31)	41	.00	
Thi Par Des		the department <i>(see pa</i> Phone no. ▶	ge 32)? <b>Yes</b> C Personal identificatio number (Pl	
	Designee's		identificatio	



Paper clip copies of your federal income tax return and schedules to this return.

Assemble your return (pages 1-4) and withholding statements in the order listed on page 5.

#### Sign here

Under penalties of law, I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Your signature

Spouse's signature (if filing jointly, BOTH must sign)

Date

Daytime phone

Rakesh Cherukuri

Aswini Dandela

03/04/2021

3 3 6 8 1 4 7 2 2 2

I-010ai

Mail your return to:	Wisconsin Department of Revenue
If tax due	PO Box 268, Madison WI 53790-0001
If refund or no tax due	PO Box 59, Madison WI 53785-0001
If homestead credit claimed	PO Box 34, Madison WI 53786-0001

### Do Not Submit Photocopies



NO COMMAS; NO CENTS

Schedule 1 – Itemized Deduction Cred	it (see page 15)
--------------------------------------	------------------

1	Medical and dental expenses from federal Schedule A (Form 1040 or 1040-SR).  See instructions for exceptions	1	.00
2	Interest paid from federal Schedule A (Form 1040 or 1040-SR). Do not include interest paid to purchase a second home located outside Wisconsin or a residence which is a boat. Also, do not include interest paid to purchase or hold U.S. government securities and interest from a tax-option (S) corporation if claimed as a subtraction	2	.00
<u>3</u>	Gifts to charity from federal Schedule A (Form 1040 or 1040-SR). See instructions for exceptions	3	0.00
<u>4</u>	Casualty losses from federal Schedule A (Form 1040 or 1040-SR)	4	.00.
<u>5</u>	Add lines 1 through 4	5	0 .00
6	Fill in your standard deduction from line 6 on page 1 of Form 1	6	7466 .00
7	Subtract line 6 from line 5. If line 6 is more than line 5, fill in 0	7	0.00
8	Rate of credit is .05 (5%)	8	x .05
9	Multiply line 7 by line 8. Fill in here and on line 11 on page 2 of Form 1	9	0.00

_	

2020 Form 1

You must submit this page with Form 1 if you claim either of these credits



#### Schedule 2 - Married Couple Credit When Both Spouses Are Employed (see page 20)

When completing this schedule, be sure to fill in your income in column (A) and your spouse's income in column (B)

		(A) YOURSELF	(B) SPOUSE
1	Taxable wages, salaries, tips, and other employee compensation.  Do NOT include deferred compensation, interest, dividends, pensions, unemployment compensation, or other unearned income 1	.00	.00
2	Net profit or (loss) from self-employment from federal Schedules C, C-EZ, and F (Form 1040 or 1040-SR), Schedule K-1 (Form 1065), and any other taxable self-employment or earned income 2	.00	.00
3	Combine lines 1 and 2. This is earned income 3	.00	.00
4	Add the amounts from federal Form 1040 or 1040-SR, <b>Schedule 1</b> , lines 11, 15, and 19, plus repayment of supplemental unemployment benefits, and contributions to secs. 403(b) and 501(c)(18)(D) pension plans, included in line 22, and any Wisconsin disability income exclusion. Fill in the total of these adjustments that apply to you or your spouse's income	.00	.00
5	Subtract line 4 from line 3. This is qualified earned income.  If less than zero, fill in 0	.00	.00
6	Compare the amounts in columns (A) and (B) of line 5. Fill in the smaller amount here. If more than \$16,000, fill in \$16,000	6	.00
7	Rate of credit is .03 (3%).	7	x .03
8	Multiply line 6 by line 7. Fill in here and on line 15 on page 2 of Form 1.	8	Do not fill in



## Schedule SB

# Form 1 – Subtractions from Income

Wisconsin
Department of Revenue

File with Wisconsin Form 1

2020

Name
RAKESH CHERUKURI & ASWINI DANDELA
Social Security Number
778570082

See the instructions for additional information on the subtractions listed below. Enter all amounts as positive numbers.

Su	btractions from Income		
<u>1</u>	Taxable refund of state income tax (from line 1 of federal Schedule 1 (Form 1040 or Form 1040-SR))	1	.00
<u>2</u>	United States government interest	2	.00
<u>3</u>	Unemployment compensation	3	.00
<u>4</u>	Social security adjustment	4	.00
<u>5</u>	Capital gain/loss subtraction	5	214.00
<u>6</u>	Medical care insurance	6	.00
<u>7</u>	Long-term care insurance	7	.00
<u>8</u>	Tuition and fee expenses	8	.00
9	Private school tuition	9	.00
<u>10</u>	Contributions to an Edvest or Tomorrow's Scholar college savings account	10	.00
<u>11</u>	Distributions of certain earnings from Wisconsin state-sponsored college tuition programs	11 _	.00
<u>12</u>	Child and dependent care expenses	12	.00
<u>13</u>	Military and uniformed services retirement benefits	13	.00
<u>14</u>	Local and state retirement benefits	14	.00
<u>15</u>	Federal retirement benefits	15	.00
<u>16</u>	Railroad retirement benefits, railroad unemployment insurance, and sickness benefits $\dots \dots$	16	.00
<u>17</u>	Retirement income exclusion	17	.00
<u>18</u>	Reserve or National Guard members	18	.00
<u>19</u>	Combat zone related death	19	.00
<u>20</u>	Adoption expenses	20	.00
<u>21</u>	Contributions to ABLE accounts	21	.00
<u>22</u>	Disability income exclusion	22	.00
<u>23</u>	Wisconsin net operating loss deduction	23	.00
<u>24</u>	Farm loss carryover	24	.00
<u>25</u>	Native Americans	25	.00
<u>26</u>	Sale of business assets or assets used in farming to a related person	26	.00.
<u>27</u>	Recoveries of federal itemized deductions	27	.00
<u>28</u>	Repayment of income previously taxed	28	.00
<u>29</u>	Add lines 1 through 28. Enter here and on line 30, page 2	29	214.00



Nar	ne					Social Security Number
R	AKESH CHERUKURI & ASWINI DA	NDELA				778570082
30	Enter amount from line 29 on page 1				30	214.00
<u>31</u>	Human organ donation				31	
<u>32</u>	Expenses paid to related entities				32	.00
<u>33</u>	Income from a related entity				33	
<u>34</u>	Legislator's per diem				34	
<u>35</u>	Sales of certain insurance policies				35	
<u>36</u>	Physician or psychiatrist grant				36	
<u>37</u>	Olympic, Paralympic, and Special Olympic med and Special Olympic Board of Directions prize				37	
<u>38</u>	Differences in federal and Wisconsin basis of a	assets			38	.00
<u>39</u>	Differences in federal and Wisconsin basis of p	partnership	interest prior to 19	75	39	.00
<u>40</u>	Differences in federal and Wisconsin reporting	of marital p	roperty (communit	y) income	40	.00
41	Charitable contributions from tax-option (S) con	rporations (	list and provide am	nount)		
	<u>a</u> Name		FEIN		41	a00
	<u>b</u> Name				411	d .00.
	<b><u>c</u></b> Add lilnes 41a and 41b					c
42	Tax-option (S) corporation adjustments. Do not provide amount)	t include ad	justments listed or	line 43 (list and		
	<u>a</u> Name		FEIN		42a	.00
	<u><b>b</b></u> Name		FEIN		42k	<u>00.</u>
	<b><u>c</u></b> Add lines 42a and 42b				420	.00
43	Tax-option (S) corporation entity level tax elect	ion adjustm	ents (list and prov	ide amount)		
	<u>a</u> Name		FEIN		43a	.00
	<u><b>b</b></u> Name		FEIN		43k	<u>00.</u>
	<b><u>c</u></b> Add lines 43a and 43b				430	.00
44	Partnership, limited liability company, trust, or elisted on line 45 (list and provide amount)	estate adjus	stments. Do not inc	clude adjustments		
	<u>a</u> Name		FEIN		44	a <u>.00</u>
	<u><b>b</b></u> Name		FEIN		441	<u>00.</u>
	<b><u>c</u></b> Add lines 44a and 44b				440	.00
45	Partnership entity level tax election adjustment	ts (list and p	provide amount)			
	<u>a</u> Name		FEIN		45	a
	<u><b>b</b></u> Name		FEIN		45I	do d
	<b><u>c</u></b> Add lines 45a and 45b				450	.00
46	Other subtractions from income (list and provide	le amount)				
	<u>a</u>	l6a	.00			
		l6b	.00			
	<b><u>c</u></b> Add lines 46a and 46b				460	.00
<u>47</u>	Add lines 30 through 46c. This is your total sub	otraction fro	m income. Enter o	on Form 1, line 4.	47	214.00

# Schedule WD Wisconsin

## **Capital Gains and Losses**

◆ Enclose with Wisconsin Form 1 or 1NPR ◆

2020

Department of Revenue

Name(s) shown on Form 1 or Form 1NPR

RAKESH CHERUKURI & ASWINI DANDELA

Your social security number

778-57-0082

1(7.11	CEDII CHERORORI & ADWINI	- Биновый		, ,	70 37 0002		
Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less							
(	Note: Round all amounts (use a minus sign (-) for negative amounts)	(d) Proceeds (sales price)	(e) Cost or other basis	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or loss Subtract column (e) from column (d) and combine the result with column (g)		
1 a	Amount from line 1a of Schedule D	.00	.00		.00		
1 b	Amount from line 1b of Schedule D	2747394.00	2784521.00	48892.00	11765.00		
2	Amount from line 2 of Schedule D	.00	.00	.00	.00		
3	Amount from line 3 of Schedule D	1458.00	1633.00	.00	-175.00		
<u>4</u>	Short-term gain from Form 6252 and short	t-term gain or loss from	Forms 4684, 6781, and	8824 <b>4</b>	.00		
<u>5</u>	Net short-term gain or loss from partnership	os, S corporations, estate	s, and trusts from Schedu	ule(s) K-1 <b>5</b>	.00		
<u>6</u>	Adjustment from Wisconsin Schedule T (	see Basis Difference in	instructions)	6	.00		
7	Short-term capital loss carryover from 20				00		
•	a negative number						
8	Net short-term capital gain or loss. Cort II Long-Term Capital Gains a				11590.00		
!	Note: Round all amounts (use a minus sign (-) for negative amounts)	(d) Proceeds (sales price)	(e) Cost or other basis	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or loss Subtract column (e) from column (d) and combine the result with column (g)		
9 a	Amount from line 8a of Schedule D	.00	.00		.00		
9 b	Amount from line 8b of Schedule D	7306.00	6593 <sub>.00</sub>	.00	713.00		
10	Amount from line 9 of Schedule D	.00	.00	.00	.00		
11	Amount from line 10 of Schedule D	.00	.00	.00	.00		
<u>12</u>	Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or loss from from Forms 4684, 6781, and 8824						
<u>13</u>	Net long-term gain or loss from partnership	s, S corporations, estates	, and trusts from Schedu	le(s) K-1 13	.00		
<u>14</u>	Capital gain distributions	.00					
<u>15</u>	Adjustment from Wisconsin Schedule T (	.00					
<u>15 a</u>	Adjustment from Wisconsin Schedule QI. Enter amount as a negative number						
<u>16</u>	Long-term capital loss carryover from 2019 Wisconsin Schedule WD, line 39. Enter amount as a negative number						
<u>17</u>	Net long-term capital gain or loss. Co	mbine lines 9a through	16 in column (h)	17	713.00		

Go on to Part III  $\rightarrow$ 



I-070i (R. 09-20) INTUIT REV 02/21/21 PRO

2020 Schedule WD Page 2 of 2

Name RAKESH CHERUKURI & ASWINI DANDELA	Social Security Number 778 – 57 -	-0083
Part III Summary of Parts I and II (see instructions) - use a minus sign (-) f		-0002
18 Combine lines 8 and 17, and fill in the net gain or loss here (if line 18 is a loss, go to line)		12303.00
19 Fill in the smaller of line 17 or 18, or -0- if a loss or no entry on line 17	_	
20 Fill in 30% of line 19		
21 Fill in the amount of long-term capital gain from the sale of farm assets listed on Form 8949 and taxable to Wisconsin plus gain from the sale of farm assets that is included on line 12 or 13 of Schedule WD. If zero, skip lines 22 through 25 and fill in the amount from line 20 on line 26		
22 Gain included in line 17. Do not include any losses in this amount	.00	
23 Divide line 21 by line 22. Carry the decimal to 4 places		
24 Multiply line 19 by the decimal amount on line 23	.00	
<b>25</b> Fill in 30% of line 24	.00	
<b>26</b> Add lines 20 and 25	26	214.00
27 Subtract line 26 from line 18	27	12089.00
28 If line 18 shows a loss, fill in the smaller of: (a) The loss on line 18,		
Note: When figuring whether a, b, or c is smaller, treat all numbers as if they are positive. If filing Form 1, complete Part IV. If filing Form 1NPR, fill in amount from line 27 or 28 on line 7, column B, of Form 1NPR.	e instructions) 28	.00
Part IV Computation of Wisconsin Adjustment to Income (Do not comple	te this part if you are filing	on Form 1NPR)
29 Adjustment (see instructions for Part IV and Schedule I adjustments)	<u> </u>	, , , <u>, , , , , , , , , , , ,</u>
Fill in gain from line 7 of federal Form 1040 or 1040-SR, or gain from line 2f of Schedule I, if filed (if a loss, fill in -0-)	a 12303 .00	
<b>b</b> Fill in gain from Part III, line 27, (if blank, fill in -0-)	b 12089.00	
<u>c</u> If line 29b is more than 29a, subtract line 29a from line 29b. Fill in amount on line 2 of So	chedule AD (Form 1) 29c _	
₫ If line 29b is less than 29a, subtract line 29b from line 29a. Fill in amount on line 5 of Sch	nedule SB (Form 1) . <b>29d</b>	214.00
Fill in loss from line 7 of federal Form 1040 or 1040-SR, as a positive amount or the loss from line 4c of Schedule I, if filed (if a gain, fill in -0-) 29	0.00	
f Fill in loss from Part III, line 28 as a positive amount	0 00	
g If line 29f is more than 29e, subtract line 29e from line 29f. Fill in amount on line 5 of Scl	·	.00
h If line 29f is less than 29e, subtract line 29f from line 29e. Fill in amount on line 2 of Scho	, , , –	.00
Part V Computation of Capital Loss Carryovers from 2020 to 2021 (Complete		re than the loss on line 28.)
30 Fill in loss shown on line 8 as a positive amount. If none, fill in -0- and skip lines 31 thr	·	.00
31 Fill in gain shown on line 17. If that line is blank or shows a loss, fill in -0	_	.00.
32 Subtract line 31 from line 30		.00.
33 Fill in the smaller of line 28 or line 32, treating both as positive amounts	_	.00
34 Subtract line 33 from line 32. This is your <b>short-term capital loss carryover</b> from 2020 to		.00.
35 Fill in loss from line 17 as a positive amount. If none, fill in -0- and skip lines 36 through		.00.
<b>36</b> Fill in gain shown on line 8. If that line is blank or shows a loss, fill in -0		.00.
<b>37</b> Subtract line 36 from line 35	37	.00.
38 Subtract line 33 from line 28, treating both as positive amounts. (Note: If you skipped		
lines 31 through 34, fill in amount from line 28 as a positive amount.)		.00.
39 Subtract line 38 from line 37. This is your long-term capital loss carryover from 2020	to 2021 <b>39</b>	.00

