# **£1040**

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.

Filing Status Check only			_	ed filing separately (		_		, ,	_				
one box.	•	u checked the MFS box, enter the roon is a child but not your depender	,	our spouse. If you	chec	ked the HOH o	r QV	V box, enter	the cr	ııld's	name if th	ie qualifying	
Your first name	and m	ddle initial	Last nar	me	Yo	Your social security number							
PRASHAN'	ГН		ALUR	I					18	187-61-1493			
If joint return, s	pouse's	first name and middle initial	Last nar	me					Spo	Spouse's social security number			
Home address	(numbe	er and street). If you have a P.O. box, see	 e instruction	ons.				Apt. no.	Pre	eside	ntial Election	on Campaign	
100 W T	EXAS							1013			nere if you,		
	ost offi	ce. If you have a foreign address, also co	omplete sp					code		spouse if filing jointly, want \$3 to go to this fund. Checking a			
WEBSTER			1.		T:		-				box below will not change		
Foreign countr	y name			oreign province/state	/coun	ty	Fore	oreign postal code your			or refund.	Spouse	
At any time du	ring 20	020, did you receive, sell, send, exc	hange, o	r otherwise acquire	any	financial intere	est in	any virtual	curren	icy?	Yes	X No	
Standard	Som	eone can claim: You as a de	ependent	Your spou	se as	a dependent							
Deduction		Spouse itemizes on a separate retu	rn or you	were a dual-status	alier	1							
Age/Blindnes	You:	☐ Were born before January 2,	1956	Are blind Sp	ouse	: Was bo	rn be	fore Januar	y 2, 19	956	☐ Is bl	ind	
Dependent	s (see	instructions):		(2) Social securit	у	(3) Relations	nip	<b>(4)</b> 🗸 ii	f qualifi	fies for (see instructions):			
If more	<b>(1)</b> F	rst name Last name		number		to you		Child tax	credit		Credit for oth	ner dependents	
than four													
dependents, see instruction	s							<u> </u>					
and check								<u> </u>					
here ▶													
Attach	1	Wages, salaries, tips, etc. Attach	1` ′	V-2						1	3	36,484.	
Sch. B if	2a	Tax-exempt interest	2a		b T	<b>b</b> Taxable interest				2b			
required.	3a_	Qualified dividends	3a			Ordinary divide				3b			
	4a	IRA distributions	4a			axable amour				4b			
	5a	Pensions and annuities	5a			axable amour				5b			
Standard Deduction for—	6a	Social security benefits	6a			axable amour	ıt.		Ċ	6b			
Single or	7	Capital gain or (loss). Attach Schedule D if required. If not required, check here								7		-567.	
Married filing separately,	8	Other income from Schedule 1, line 9								8		<u>-6,500.</u>	
\$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your <b>total income</b>								9		79,417.	
<ul> <li>Married filing jointly or</li> </ul>	10	Adjustments to income:				1	ı						
Qualifying widow(er),	a	From Schedule 1, line 22											
\$24,800	b	Charitable contributions if you take the standard deduction. See instructions 10b											
<ul> <li>Head of household,</li> </ul>	С	Add lines 10a and 10b. These are your total adjustments to income								100			
\$18,650	11	Subtract line 10c from line 9. This	•	-						11		79,417.	
If you checked any box under	12	Standard deduction or itemized		•	,					12		12,400.	
Standard Deduction,	13	Qualified business income deduc	tion. Atta	ch Form 8995 or F	orm 8	3995-A				13	_	10 100	
see instructions.	14	Add lines 12 and 13					٠		٠	14		<u>12,400.</u>	
	15	Taxable income. Subtract line 14	trom line	e 11. If zero or less	, ente	er-U				15	'	57,017.	

Form 1040 (2020	))							Page 2
	16	Tax (see instructions). Check if any from Form	n(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	3 🗌		. 16	10,536.
	17	Amount from Schedule 2, line 3				<del></del> .	. 17	
	18	Add lines 16 and 17					. 18	10,536.
	19	Child tax credit or credit for other dependen	ts				. 19	1
	20	Amount from Schedule 3, line 7					. 20	1
	21	Add lines 19 and 20					. 21	
	22	Subtract line 21 from line 18. If zero or less,	enter -0				. 22	10,536.
	23	Other taxes, including self-employment tax,	from Schedule	e 2, line 10 .			. 23	0.
	24	Add lines 22 and 23. This is your <b>total tax</b>					▶ 24	
	25	Federal income tax withheld from:						
	а	Form(s) W-2			25a	13,4	17.	
	b	Form(s) 1099			25b			
	С	Other forms (see instructions)			25c			
	d	Add lines 25a through 25c					. 250	13,417.
	26	2020 estimated tax payments and amount a						· · · · · · · · · · · · · · · · · · ·
<ul> <li>If you have a L qualifying child,</li> </ul>	27	Earned income credit (EIC)			27			
attach Sch. EIC.	28	Additional child tax credit. Attach Schedule			28			
If you have nontaxable	29	American opportunity credit from Form 8863			29			
combat pay, see instructions.	30	Recovery rebate credit. See instructions .	•		30	1,3	5.8	
see manuchons.	31	Amount from Schedule 3, line 13	Ι, 3	30.				
	32	Add lines 27 through 31. These are your <b>tot</b> :	▶ 32	1,358.				
	33	Add lines 25d, 26, and 32. These are your to		+				
	34	If line 33 is more than line 24, subtract line 2					. 34	
Refund	3 <del>4</del> 35а	Amount of line 34 you want <b>refunded to you</b>						
Direct deposit?	> b	Routing number 1 2 5 0 0 0 0		1,239.				
See instructions.	►d	Account number 1 3 8 1 2 2 0			Checking	∐ Sav	irigs	
	36	Amount of line 34 you want applied to your			36			
Amount	37	Subtract line 33 from line 24. This is the amo					▶ 37	
You Owe	31							
For details on		<b>Note:</b> Schedule H and Schedule SE filers, 2020. See Schedule 3, line 12e, and its instr	e for					
how to pay, see instructions.	38	Estimated tax penalty (see instructions) .			38			
Third Party		you want to allow another person to disc						
Designee		structions				es. Comr	olete below	. X No
Doorgrioo		signee's	Phone			•	identificatio	<del></del>
-		me ►	no. 🕨			number (		
Sign		der penalties of perjury, I declare that I have examine						
Here	bel	ief, they are true, correct, and complete. Declaration		. , ,	ased on all info	ormation o		, ,
	Yo	ur signature	Date	Your occupation			sent you an Identity PIN, enter it here	
laint vatuus?				   SOFTWARE		(see inst.)		
Joint return? See instructions.	Sn	ouse's signature. If a joint return, <b>both</b> must sign.	Date	Spouse's occupat	, ,	sent your spouse an		
Keep a copy for	J Gp	ouse of signatures in a joint rotain, <b>2011</b> must signi		opened a decupar			1	otection PIN, enter it here
your records.					(see inst.) I			
	Ph	one no. (669)253-0692	Email address	PRASHANTHALU	RI525@GMA	IL.COM		
Paid	Pre	eparer's name Preparer's signat	ture		Date	PT	IN	Check if:
	SYAM	PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA	RAM SAGAR	GUPTA TALLAM	09/15/2	021 P0	2082703	Self-employed
Preparer	Fire	m's name ▶ GLOBAL TAXES LLC					Phone no.	(678)965-9522
Use Only	Fir	m's address ▶ 2530 Pebble Creek I	n Cummin	g GA 30041			Firm's EIN	▶ 30-1017196
Go to www.irs.go	ov/Forn	n1040 for instructions and the latest information.		BAA	REV 07/28/	21 PRO		Form <b>1040</b> (2020)
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### **SCHEDULE 1** (Form 1040)

**Additional Income and Adjustments to Income** 

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

PRASHANTH ALURI

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/Form1040 for instructions and the latest information. Attachment Sequence No. **01** 

Your social security number

187-61-1493

Par	t I Additional Income		
1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions) ▶		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	-6,500.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income. List type and amount ▶		
		8	
9	Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	9	6 500
Par	t II Adjustments to Income	9	-6,500.
10	Educator expenses	10	
11	Certain business expenses of reservists, performing artists, and fee-basis government	10	
••	officials. Attach Form 2106	11	
12	Health savings account deduction. Attach Form 8889	12	
13	Moving expenses for members of the Armed Forces. Attach Form 3903	13	
14	Deductible part of self-employment tax. Attach Schedule SE	14	
15	Self-employed SEP, SIMPLE, and qualified plans	15	
16	Self-employed health insurance deduction	16	
17	Penalty on early withdrawal of savings	17	
18a	Alimony paid	18a	
b	Recipient's SSN		
С	Date of original divorce or separation agreement (see instructions) ▶		
19	IRA deduction	19	
20	Student loan interest deduction	20	
21	Tuition and fees deduction. Attach Form 8917	21	
22	Add lines 10 through 21. These are your <b>adjustments to income.</b> Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10a	22	

### SCHEDULE D (Form 1040)

# **Capital Gains and Losses**

► Attach to Form 1040, 1040-SR, or 1040-NR.

OMB No. 1545-0074

Attachment

Department of the Treasury Internal Revenue Service (99) ▶ Go to www.irs.gov/ScheduleD for instructions and the latest information. ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Sequence No. 12

Name(s) shown on return Your social security number 187-61-1493 PRASHANTH ALURI Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions) Part I See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) lines below. Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to Form(s) 8949, Part I, combine the result (sales price) (or other basis) whole dollars. with column (g) line 2. column (a) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . **1b** Totals for all transactions reported on Form(s) 8949 with **Box A** checked . . . . . . . . . . . . . . . 8,265. 8,838. -573. Totals for all transactions reported on Form(s) 8949 with Box B checked . . . . . . . . . . . . . . 3 Totals for all transactions reported on Form(s) 8949 with Box C checked . . . . . . . . . . . . . . . . . . Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 4 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . . . . . 7 -573. Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) (d) (e) lines below. Proceeds to gain or loss from from column (d) and Cost This form may be easier to complete if you round off cents to Form(s) 8949, Part II, (sales price) (or other basis) combine the result whole dollars. line 2. column (a) with column (a) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . 8b Totals for all transactions reported on Form(s) 8949 with 10. 6. Totals for all transactions reported on Form(s) 8949 with Box E checked . . . . . . . . . . . . . . . . . . 10 Totals for all transactions reported on Form(s) 8949 with 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) 11 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 12 13 14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover 14 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III 6. 15

BAA

Schedule D (Form 1040) 2020 Page 2

## Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 -567. • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? ☐ **Yes.** Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . . . . . . . . . . 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 567.) 21 • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have gualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

# **Sales and Other Dispositions of Capital Assets**

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074 Attachment Sequence No. 12A

Name(s) shown on return

Department of the Treasury

Internal Revenue Service

PRASHANTH

Social security number or taxpayer identification number

187-61-1493

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A. B. or C below. Check only one box. If more than one box applies for your short-term transactions. complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

X (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

	<ul> <li>☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS</li> <li>☐ (C) Short-term transactions not reported to you on Form 1099-B</li> </ul>										
1	(a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other basis. See the <b>Note</b> below	Adjustment, in If you enter an enter a consecutive See the sep	(h) Gain or (loss). Subtract column (e)				
	(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)		(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	<b>(g)</b> Amount of adjustment	from column (d) and combine the result with column (g)			
Robi	nhood Securities LLC	01/01/20	10/16/20	8,265.	8,838.			-573.			
ne Sc	otals. Add the amounts in column gative amounts). Enter each total chedule D, line 1b (if Box A above love is checked), or line 3 (if Box	al here and inc e is checked), <b>li</b> i	lude on your ne 2 (if Box B	8,265.	8,838.			-573.			

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form 8949 (2020) Attachment Sequence No. **12A** Page **2** 

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side  $PRASHANTH \quad ALURI$ 

Social security number or taxpayer identification number 187-61-1493

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

### Part II

**Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(E) Long-term transactions	reported on	Form(s) 1099	-B showing bas	•		•	·)
(a) Description of property	(b) Date acquired	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below	Adjustment, it If you enter an enter a co	(h) Gain or (loss). Subtract column (e)	
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)			and see Column (e) in the separate instructions	(f) Code(s) from instructions	<b>(g)</b> Amount of adjustment	from column (d) and combine the result with column (g)
Robinhood Securities LLC	09/19/17	08/10/20	10.	4.			6.
2 Totals. Add the amounts in columns negative amounts). Enter each total Schedule D. line 8h (if Box D. above	al here and inc	lude on your					

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

above is checked), or line 10 (if Box F above is checked) ▶

10.

### **SCHEDULE E**

(Form 1040)

### **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. **13** 

Your social security number

	HANTH ALURI								37-61-		
Part	Income or Loss	s From Rental Real Estate and Ro	yaltie	S Note:	If you a	are in th	e business o	f rent	ng perso	nal pro	perty, use
	Schedule C. See	instructions. If you are an individual, rep	ort far	m rental inc	come c	or loss f	rom Form 48	<b>35</b> or	page 2,	line 40	).
A Dic	l you make any payme	nts in 2020 that would require you to	file F	orm(s) 10	99? S	ee instr	ructions .			□ Y	es 🗵 No
B If "	Yes," did you or will yo	ou file required Form(s) 1099?								□ Y	es 🗌 No
1a	Physical address of	each property (street, city, state, ZIF	, cod	e)							
A	HANAMKONDA WARANGAL TELANGANA IN 506370										
B											
C											
1b	Type of Property	2 For each rental real estate prop	perty l	isted			Rental	Per	sonal U	QJV	
	(from list below)	personal use days. Check the <b>QJV</b> box only							Days		
_ <u>A</u>	3	if you meet the requirements to qualified joint venture. See inst	file a	as a	A		365		0		
B 	<u> </u>	quaimed joint venture. Gee mat	iuctic	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	В					-	
	of Duamantur				С						
	of Property: gle Family Residence	3 Vacation/Short-Term Rental	5 10	nd	-	7 Self-	Dontal				
	ti-Family Residence	4 Commercial		ovalties			r (describe)				
Incom	<u> </u>	Properties:	1	yailies	A	Ollie	r (describe)				С
3			3			650.					
4			4								
Expen											
5			5								
6	-	nstructions)	6								
7	Cleaning and mainter	nance	7		1,!	500.					
8	Commissions		8								
9	Insurance		9								
10		ssional fees	10								
11	_		11								
12		d to banks, etc. (see instructions)	12								
13			13								
14	•		14			650.					
15			15		Ι,	650.					
16			16			250					
17			17 18		۷,.	350.					
18 19	Other (list) ►	e or depletion	19								
20	` ′	lines 5 through 19	20		7	150.					
	•	line 3 (rents) and/or 4 (royalties). If			′,-	100.					
21		instructions to find out if you must									
	file <b>Form 6198</b>		21		-6,	500.					
22		estate loss after limitation, if any,			•						
	on Form 8582 (see in		22	(	-6,5	00.)	(		)(		)
23a	-	eported on line 3 for all rental prope	rties			23a		6	50.		,
b	Total of all amounts re	eported on line 4 for all royalty prope	erties			23b					
С	Total of all amounts re	eported on line 12 for all properties				23c					
d	Total of all amounts re	eported on line 18 for all properties				<b>23</b> d					
е		eported on line 20 for all properties				<b>23e</b>		7,1			
24	•	e amounts shown on line 21. Do no		-				-	24		
25	Losses. Add royalty lo	sses from line 21 and rental real estate	losse	s from line	22. Er	nter tota	al losses her	е.	25 (		6,500.)
26		ate and royalty income or (loss).									
		V, and line 40 on page 2 do not						on			6 500
	Schedule 1 (Form 104	40), line 5. Otherwise, include this ar	noun	t in the tot	al on	ııne 41	on page 2		26		-6,500.