# **£1040**

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

IRS Use Only-Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single  Married filing jointly [ ou checked the MFS box, enter the son is a child but not your depender	name of										
Your first name and middle initial				Last name Yo							Your social security number		
SHIVA KUMAR				LAPALLI					849	849-12-9175			
If joint return, s	pouse's	s first name and middle initial	Last na	me					Spou	Spouse's social security number			
	•	er and street). If you have a P.O. box, se	e instruction	ons.				Apt. no.	- 1			n Campaign	
11539_H							_	3409			ere if you, o	,	
		ce. If you have a foreign address, also c	omplete s	'				ZIP code to		spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change			
San Anto				TX			_						
Foreign country	/ name			Foreign province/stat	e/coun	ty	For	eign postal cod				Spouse	
At any time du	ring 20	020, did you receive, sell, send, exc	change, c	or otherwise acqui	e any	financial inter	est ir	n any virtual	currency	y?	Yes	<b>⊠</b> No	
Standard Deduction		eone can claim:				•							
Age/Blindness	You:	Were born before January 2,	1956	Are blind S	pouse	: Was be	orn b	efore Januar	y 2, 195	6	☐ Is blir	nd	
Dependents	s (see	instructions):		(2) Social secur	itv	(3) Relations	ship	(4) 🗸 if	gualifies	for (	see instruc	tions):	
If more		irst name Last name		number to you				Child tax		- 1		er dependents	
than four													
dependents, see instruction									]				
and check	5 —											]	
here ▶ □									]				
	_1_	Wages, salaries, tips, etc. Attach	Form(s)	W-2						1	7	0,800.	
Attach	2a	Tax-exempt interest	2a		b٦	axable intere	st		. L	2b			
Sch. B if required.	3a	Qualified dividends	3a	2.	<b>b</b> (	Ordinary divid	ends			3b		2.	
	4a	IRA distributions	4a		b 7	<b>b</b> Taxable amount				4b			
	5a	Pensions and annuities	5a		b 7	axable amou	nt .			5b			
Standard	6a	Social security benefits	6a		b 7	axable amou	nt .			6b			
Deduction for— Single or	7	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ □								7		258.	
Married filing	8	Other income from Schedule 1, line 9							8	_	4,500.		
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your <b>total income</b>						<b>•</b>	9	6	6,560.		
Married filing	10	Adjustments to income:				1							
jointly or Qualifying	а	From Schedule 1, line 22											
widow(er), \$24,800	b	Charitable contributions if you take the standard deduction. See instructions 10b											
Head of	С	Add lines 10a and 10b. These are your total adjustments to income							<b>▶</b> _	10c			
household, \$18,650	11	Subtract line 10c from line 9. This	s is your a	adjusted gross in	come				<b>•</b>	11		6,560.	
If you checked any box under	12	Standard deduction or itemized	deduct	ions (from Schedu	le A)					12	1	2,400.	
Standard	13	Qualified business income deduction. Attach Form 8995 or Form 8995-A							13				
Deduction, see instructions.	14	Add lines 12 and 13							14		2,400.		
	15	Taxable income. Subtract line 14	4 from lin	e 11. If zero or les	s, ente	er-0				15	5	4,160.	

Form 1040 (2020	))								Page <b>2</b>	
	16	Tax (see instructions). Check	if any from Form	(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	3 🗌		16	7,709.	
	17	Amount from Schedule 2, lin								
	18	Add lines 16 and 17						18	7,709.	
	19	Child tax credit or credit for	other dependen	ts				19		
	20	Amount from Schedule 3, lin	ne 7					20		
	21	Add lines 19 and 20						21		
	22	Subtract line 21 from line 18	. If zero or less,	enter -0				22	7,709.	
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 10 .			23	0.	
	24	Add lines 22 and 23. This is						▶ 24	7,709.	
	25	Federal income tax withheld	•						,	
	а	Form(s) W-2				25a	10,530			
	b	Form(s) 1099				25b	,			
	c	Other forms (see instructions				25c				
	d	Add lines 25a through 25c	,					25d	10,530.	
	26	2020 estimated tax payment							10,330.	
<ul> <li>If you have a L qualifying child,</li> </ul>	27	Earned income credit (EIC)				27		20		
attach Sch. EIC.	28	Additional child tax credit. A				28				
If you have nontaxable	29	American opportunity credit				29				
combat pay,		,		•		30	1,800			
see instructions.	30	Recovery rebate credit. See				31	1,800	-		
	31	Amount from Schedule 3, lin	32	1 000						
	32	Add lines 27 through 31. These are your total other payments and refundable credits							1,800.	
	33	Add lines 25d, 26, and 32. These are your <b>total payments</b>							12,330.	
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you <b>overpaid</b>						34	4,621.	
D: 1.1 :10	35a								4,621.	
Direct deposit? See instructions.	►b									
	► d	Account number 4 3 3 5 6 3 9 6 6 9 8 6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1								
	36	•								
Amount	37	Subtract line 33 from line 24	. This is the <b>amo</b>	ount you owe	now		🕨	37		
You Owe For details on		Note: Schedule H and Sch	or							
how to pay, see		2020. See Schedule 3, line 12e, and its instructions for details.  Estimated tax penalty (see instructions)								
instructions.	38					38				
Third Party		you want to allow another	•						₩.	
Designee		structions					s. Complet		⊠ No	
		signee's ne ▶		Phone no. ▶			Personal ide number (PIN			
Sign		der penalties of perjury, I declare t	hat I have examine		d accompanying sch				st of my knowledge and	
Sign		ief, they are true, correct, and com								
Here	Yo	ur signature		Date	Your occupation		If	the IRS se	nt you an Identity	
	k								IN, enter it here	
Joint return?	<b>L</b>			SOFTWARE ENGINEER				ee inst.) ►		
See instructions. Keep a copy for	Sp	ouse's signature. If a joint return, I	Date	Spouse's occupat		If the IRS sent your spouse an dentity Protection PIN, enter it here				
your records.								ee inst.) ▶	ection File, enter it here	
	———	one no. (571)286-009	Δ	Email address	SHIVA.VAVILAP	 ) λ т.т. т 1 Б @ С М х т	,			
		eparer's name	Preparer's signat		DIII VA. VAVILIAP	Date	PTIN		Check if:	
Paid		•	' "		מווסדים די אוד.ד. או			82703	Self-employed	
Preparer						1 0 0 / 1 3 / 20				
Use Only	0500 - 117 - 1							e no. (678)965-9522		
				III CUIIIIIIII				rm's EIN 🕨		
GO TO WWW.Irs.go	v/Forn	n1040 for instructions and the late	st information.		BAA	REV 07/28/2	I PRO		Form <b>1040</b> (2020)	

#### **SCHEDULE 1** (Form 1040)

**Additional Income and Adjustments to Income** 

Attachment

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/Form1040 for instructions and the latest information. Sequence No. 01

Name(s) shown on Form 1040, 1040-SR, or 1040-NR Your social security number SHIVA KUMAR VAVILAPALLI 849-12-9175 **Additional Income** Part I 1 Taxable refunds, credits, or offsets of state and local income taxes . . . . . . 1 2a **b** Date of original divorce or separation agreement (see instructions) 3 3 4 4 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E 5 5 -4,500. 6 6 7 7 8 Other income. List type and amount 8 Combine lines 1 through 8. Enter here and on Form 1040, 1040-SR, or 1040-NR. 9 9 -4,500. Adjustments to Income Part II 10 Educator expenses . . . . . . . . 10 Certain business expenses of reservists, performing artists, and fee-basis government 11 11 12 12 13 Moving expenses for members of the Armed Forces, Attach Form 3903 . . . . . 13 14 Deductible part of self-employment tax. Attach Schedule SE . . . . . . . . . . . 14 15 Self-employed SEP, SIMPLE, and qualified plans . . . . . . . . . . . . . . . . . 15 16 16 17 17 18a c Date of original divorce or separation agreement (see instructions) 19 19 IRA deduction . . . 20 20 21 21 22 Add lines 10 through 21. These are your adjustments to income. Enter here and

on Form 1040, 1040-SR, or 1040-NR, line 10a . . . . . . . . . . . .

#### SCHEDULE D (Form 1040)

### **Capital Gains and Losses**

OMB No. 1545-0074

Attachment Sequence No. 12

Department of the Treasury Internal Revenue Service (99) ► Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/ScheduleD for instructions and the latest information. ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Name(s) shown on return Your social security number 849-12-9175 SHIVA KUMAR VAVILAPALLI

#### Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions) Part I See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) lines below. Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to Form(s) 8949, Part I, combine the result (sales price) (or other basis) whole dollars. with column (g) line 2. column (a) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . **1b** Totals for all transactions reported on Form(s) 8949 with Box A checked . . . . . . . . . . . . . . . . . . 3,255. 3,047. 50. 258. Totals for all transactions reported on Form(s) 8949 with Box B checked . . . . . . . . . . . . . . 3 Totals for all transactions reported on Form(s) 8949 with Box C checked . . . . . . . . . . . . . . . Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 4 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . . . . . 7 258. Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) (d) (e) lines below. Proceeds to gain or loss from from column (d) and Cost This form may be easier to complete if you round off cents to Form(s) 8949, Part II, (sales price) (or other basis) combine the result whole dollars. line 2. column (a) with column (a) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . 8b Totals for all transactions reported on Form(s) 8949 with Totals for all transactions reported on Form(s) 8949 with Box E checked . . . . . . . . . . . . . . . . . . 10 Totals for all transactions reported on Form(s) 8949 with 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) 11 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 12 13 14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover 14 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III 15

BAA

Schedule D (Form 1040) 2020 Page 2

## Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 258. • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? ☐ **Yes.** Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . . . . . . . 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 21 • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 X Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

# Form **8949**

# **Sales and Other Dispositions of Capital Assets**

► Go to www.irs.gov/Form8949 for instructions and the latest information.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2020
Attachment
Sequence No. 12A

Department of the Treasury Internal Revenue Service Name(s) shown on return

Social security number or taxpayer identification number

849-12-9175

SHIVA KUMAR VAVILAPALLI

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see

instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

X (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(C) Short-term transactions	•	٠,,	•	sis <b>wasn t</b> report	ea to the ir.	10	
1 (a) Description of property	(b) Date acquired (Mo., day, yr.)	(c)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below	Adjustment, if If you enter an enter a co See the sep	(h) Gain or (loss). Subtract column (e	
(Example: 100 sh. XYZ Co.)				and see Column (e) in the separate instructions	(f) Code(s) from instructions	<b>(g)</b> Amount of adjustment	from column (d) and combine the result with column (g)
Robinhood Securities LLC	01/01/20	12/31/20	1,823.	2,247.	W	50.	-374.
Robinhood Crypto LLC	01/01/20	11/03/20	1,432.	800.			632.
2 Totals. Add the amounts in columns negative amounts). Enter each total Schedule D, line 1b (if Box A above above is checked), or line 3 (if Box A)	al here and inc is checked), <b>lir</b>	lude on your ne 2 (if Box B	3 255	3 047		50	258

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

## **SCHEDULE E**

Department of the Treasury

Internal Revenue Service (99)

(Form 1040)

#### **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-0074

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. **13** 

, ,	snown on return	940 12 0175											
	CHIVA KUMAR VAVILAPALLI  Part I Income or Loss From Rental Real Estate and Royalties Note: If you are in the business							849-12-9175					
Part			-	-			• .			use			
		instructions. If you are an individual, repo								7			
		ents in 2020 that would require you to								_			
	Yes," did you or will y	ou file required Form(s) 1099?						<u>. ⊔ '</u>	Yes _	No			
<u>1a</u>	<del>-</del>	each property (street, city, state, ZIF											
_ <u>A</u>	BANJARA HILLS	HYDERABAD TELANGANA IN 5	00045										
B													
C													
1b	Type of Property	2 For each rental real estate prop	or each rental real estate property listed			Rental	Personal		Q	JV			
	(from list below)	above, report the number of fair personal use days. Check the	QJV box o	nly.—		Days	Days						
_ <u>A</u>	2	if you meet the requirements to qualified joint venture. See inst	o file as a	A		365		0		ऱ—			
B		qualified joint venture. See irist	ructions.	В						ᆜ			
<u>C</u>				С					L				
	of Property:												
-	gle Family Residence	3 Vacation/Short-Term Rental			7 Self-								
	ti-Family Residence		6 Royalti	_	8 Othe	r (describe							
Incom		Properties:		Α			В		С				
3			3		600.								
4			4										
Expen													
5			5		70.								
6		nstructions)	6		280.								
7		nance	7										
8			8										
9			9										
10		essional fees	10										
11			11										
12		id to banks, etc. (see instructions)	12										
13			13		500.								
14	Repairs		14		250.								
15			15										
16			16										
17			17										
18		e or depletion	18										
19			19										
20	Total expenses. Add	lines 5 through 19	20	5,	100.								
21	Subtract line 20 from	line 3 (rents) and/or 4 (royalties). If											
		instructions to find out if you must											
	file <b>Form 6198</b>		21	-4,	500.								
22		I estate loss after limitation, if any,					,						
	-	structions)	22 (	-4,5	500.)	(	)	(					
23a		eported on line 3 for all rental prope			23a		600.						
b		eported on line 4 for all royalty prope	erties .		23b								
C		eported on line 12 for all properties			23c								
d		eported on line 18 for all properties			23d								
е		eported on line 20 for all properties			23e		5,100.						
24	·	e amounts shown on line 21. <b>Do no</b>		-			. 24						
25	Losses. Add royalty lo	sses from line 21 and rental real estate	losses from	m line 22. E	inter tota	al losses he	re . <b>25</b>	(	4,5	500.)			
26		ate and royalty income or (loss).											
		V, and line 40 on page 2 do not a					l I						
	Schedule 1 (Form 10-	40), line 5. Otherwise, include this ar	mount in th	ne total on	line 41	on page 2	. 26		-4,	,500.			