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DIGITAL FEDERAL CREDIT UNION
220 DONALD LYNCH BLVD
PO BOX 9130
MARLBOROUGH, MA 01752-9130

Document #: 3975668

Borrower: SHASHANK ALLAMPALLY

NCUA
Federally Insured by NCUA

Date of loan: 9/22/2020

Member Number: 6265002 - 141

NOTE, SECURITY AGREEMENT, AND FEDERAL DISCLOSURE STATEMENT

In this Agreement, the words "YOU" and "YOUR" mean each and all of those that sign this Agreement. The words "WE", "US" and "OUR" mean DIGITAL FEDERAL CREDIT UNION (DCU).

FEDERAL DISCLOSURE STATEMENT

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	Amount Financed The amount of credit provided to you or on your behalf.	Total of Payments The amount you will have paid after making all payments as scheduled.
8.490%	$ 1,438.63	$ 10,000.00	$ 11,438.63

Your payment schedule will be:

Number of Payments:	Amount of Payments:	When Payments are Due:
35	317.75	MONTHLY STARTING 11/21/2020
1	317.38	MATURING 10/21/2023

☒ VARIABLE RATE FEATURE: If checked, the rate of interest on this loan may have been fixed at a lower rate because of your agreement to maintain a Checking with Relationship or Plus benefits status (as defined by DCU), and to have your monthly loan payment satisfied via one of the Electronic Methods currently offered, on or before the payment due date, and not to receive a monthly bill or coupon. If you have selected an automatic transfer you agree to ensure sufficient funds will be available no later than 8:00 a.m. Eastern time on the transfer due date. (We will only transfer from the available balance in the share you have designated.) If you have selected a non-automatic electronic method such as Easy Touch Telephone Teller or Online Banking you agree you are responsible for initiating and completing the payment on time.

If at any time during the term of the loan you fail to meet the above requirements, your ANNUAL PERCENTAGE RATE (APR) will without additional notification, increase by as much as one half of one percent (1/2 of 1%). The increase will result in additional payment(s) which you agree to make. For example, if your loan was originally for $10,000 for 48 months at 3.99% APR and your account relationship changes during the fourth month of your loan term, your rate could be increased to 4.49% APR and you would be required to make one (1) additional payment.

☐ SECURITY INTEREST: If checked, this loan is secured by the following described personal property. If this is a vehicle loan, you must ensure DCU is listed as first lien holder on the Certificate of Title. (PLEASE NOTE: If you are in default, we may also apply all shares (as permitted by law) then on deposit needed by us to repay your loan in accordance with the Federal Credit Union Act and our Truth-in-Savings Disclosure and Account Agreements):

☐
☐ Pledged funds held in member # THE APR DOES NOT TAKE INTO ACCOUNT YOUR REQUIRED DEPOSIT
☐
☐

LATE CHARGE: If a payment is 15 or more days late, you will be charged a late charge of four percent (4%) of the payment due, but not less than $5.00.
FILING FEES: $
REPAYMENT: There is no pre-payment penalty if you pay off your loan early.
ADDITIONAL DISCLOSURES: See the LOAN NOTE and SECURITY AGREEMENT on page 2 for additional terms and conditions to which you are bound including but not limited to those regarding security interests, default, penalties, and CROSS-COLLATERALIZATION.

ITEMIZATION OF THE AMOUNT FINANCED

AMOUNT FINANCED $ 10,000.00
Amount given to you directly $ _____
Amount paid on your account $ _____

Amount paid to others on your behalf:

$ 10,000.00 to CHK TO MBR
$ _____ to _____
$ _____ to _____
$ _____ to _____

VOLUNTARY OPTIONS – See page 2 for important disclosure regarding SALE OF INSURANCE

"You" or "Your" means the borrower. You may select any service provider of your choice. YOU CANNOT BE DENIED CREDIT SIMPLY BECAUSE YOU CHOOSE NOT TO BUY PAYMENT PROTECTION. PAYMENT PROTECTION IS NOT REQUIRED TO OBTAIN CREDIT. Voluntary options include Payment Protection and Guaranteed Asset Protection (GAP). Election of GAP is noted in the itemization of amount financed section above.
Rates are subject to change after written notice and you may cancel this coverage at any time.

☐ Preferred Plan ☐ Basic Plan ☐ Premier Plan $ _____

You understand and agree that applicable Payment Protection fees will be added to your loan balance monthly and will accrue FINANCE CHARGES from the day they are posted. The amount of any Payment Protection Plan is reflected in the "Total of Payments" shown above. GAP coverage has a single pay premium.

OWNER OF THE SECURITY

OWNER OF THE SECURITY: If you are not a co-borrower/cosigner on this loan but are an owner of the property being offered as security on this loan, please sign below. By doing so, you agree to be bonded by the terms of the Security Agreement on page 2 of this Agreement.

X _____ ADDRESS _____

NOTICE: SEE PAGE 2 FOR FURTHER TERMS AND CONDITIONS

SIGNATORY AGREEMENT AND ACKNOWLEDGEMENT OF VOLUNTARY OPTIONS

By signing below and/or by endorsing the check representing the proceeds of this loan, you acknowledge receipt of a copy of this Note, Security Agreement (and exhibits, if any) and Federal Disclosure Statement and accept and agree to the terms stated on either page of this document. This includes an acknowledgement of having read the VOLUNTARY OPTIONS section above and understanding that your signature constitutes an agreement to pay the fee without which coverage will not be provided, as well as acceptance of DCU's right to enforce its Lien on Shares should you be in default.
You agree that a photocopy or facsimile of this Note or of your signature on this Note shall be as binding as the original.

DocuSigned by:
BORROWER Shashank Allampally 9/23/2020 CO-BORROWER/COSIGNER _____
SHASHANK ALLAMPALLY
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