# **£1040**

Department of the Treasury—Internal Revenue Service (99)

U.S. Individual Income Tax Return

2020

OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.

	s 🔀 🤅	Single Married filing jointly	Marrie	ed filing separately	(MFS	S) Hea	ad of hou	sehold (HO	H) [	Qua	lifying wid	dow(er) (QW)
Check only one box.		ou checked the MFS box, enter the son is a child but not your depende		your spouse. If you	ched	ked the H	OH or Q	W box, ente	er the	child's	name if t	the qualifying
Your first name	and m	iddle initial	Last na	me					Y	our so	cial secur	rity number
TARUN KRISHNA				NKALI					(	088-65-5840		
If joint return, spouse's first name and middle initial Last na				me					s	Spouse's social security number		
Home address	(numbe	er and street). If you have a P.O. box, se	e instruction	ons.				Apt. no.	F	Preside	ntial Elect	tion Campaign
4240 SU	MMER	LANDING						306			here if you	
City, town, or p	ost offi	ce. If you have a foreign address, also o	complete s	paces below.	St	ate		code			0,	intly, want \$3 I. Checking a
LAKELAN	D			FL FL			3			box below will not change		
Foreign countr	y name		F	Foreign province/state	e/coui	nty	Fo	reign postal co				
At any time du	uring 20	020, did you receive, sell, send, ex	change, c	or otherwise acquir	e any	financial i	nterest i	n any virtua	al curre	ency?	 Yes	No
Standard	Som	eone can claim: You as a d										
Deduction		Spouse itemizes on a separate retu	ırn or you	were a dual-statu	s alie	n						
Age/Blindnes	s You	Were born before January 2,	1956	Are blind Sp	oous	e: Wa	ıs born b	efore Janua	ary 2,	1956	☐ Is b	olind
Dependent	s (see	instructions):		(2) Social securi	ity	(3) Rela		(4) 🗸	if qua	qualifies for (see instructions):		
If more	(1) F	irst name Last name		number		to you		Child tax credi		dit	Credit for o	other dependents
than four											<u> </u>	
dependents, see instruction	s —										<u> </u>	
and check	<u> </u>							<del>                                     </del>			<u> </u>	
here ►												
A++ I-	_1_	Wages, salaries, tips, etc. Attach	Form(s) \	N-2						1		82,273.
Attach Sch. B if	2a	Tax-exempt interest	2a		b	Taxable in	terest			2b		
required.	3a	Qualified dividends	3a		b	Ordinary d	ividends			3b		
	4a	IRA distributions	4a		b	Taxable ar	nount .			4b		
	5a	Pensions and annuities	5a		b	Taxable ar	nount .			5b	)	
Standard	6a	Social security benefits	6a		b	Taxable ar	nount .		· <u>·</u>	6b		
Deduction for— Single or	7	Capital gain or (loss). Attach Schedule D if required. If not required, check here						7		-189.		
Married filing	8	Other income from Schedule 1, li	ine 9							8		
separately, \$12,400	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your <b>total income</b>							9		82,084.	
<ul> <li>Married filing jointly or</li> </ul>	10	Adjustments to income:										
Qualifying	а											
widow(er), \$24,800	b											
<ul> <li>Head of</li> </ul>	С	Add lines 10a and 10b. These are	e your <b>tot</b>	al adjustments to	inco	me .			. ▶	100	<b>3</b>	
household, \$18,650	11	Subtract line 10c from line 9. This is your adjusted gross income						11		82,084.		
<ul> <li>If you checked any box under</li> </ul>	12	Standard deduction or itemized deductions (from Schedule A)							12		12,400.	
Standard	13	Qualified business income deduction. Attach Form 8995 or Form 8995-A							13	<u> </u>		
Deduction, see instructions.	14	Add lines 12 and 13						14	,	12,400.		
	15	Taxable income. Subtract line 1	4 from lin	e 11. If zero or less	s, ent	er -0				15	,	69,684.

Form 1040 (2020	))									Page 2
	16	Tax (see instructions). Check	if any from Form	(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	3 🗌			16	11,119.
	17	Amount from Schedule 2, lin	e3						17	
	18	Add lines 16 and 17							18	11,119.
	19	Child tax credit or credit for	other dependen	ts					19	
	20	Amount from Schedule 3, lin	e7						20	
	21	Add lines 19 and 20							21	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0					22	11,119.
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 10 .				23	0.
	24	Add lines 22 and 23. This is	your <b>total tax</b>					. ▶	24	11,119.
	25	Federal income tax withheld	from:							
	а	Form(s) W-2				25a	12	,216		
	b	Form(s) 1099				25b				
	С	Other forms (see instructions	s)			25c				
	d	Add lines 25a through 25c	•						25d	12,216.
	26	2020 estimated tax payment							26	,
<ul> <li>If you have a qualifying child,</li> </ul>	27	Earned income credit (EIC)				27				
attach Sch. EIC.  If you have	28	Additional child tax credit. A				28				
nontaxable	29	American opportunity credit				29				
combat pay, see instructions.	30	Recovery rebate credit. See		•		30	1	,092		
	31	,				31		7022	•	
	32	Amount from Schedule 3, line 13							32	1,092.
	33	Add lines 25d, 26, and 32. These are your <b>total payments</b>								13,308.
	34	If line 33 is more than line 24	-					. ,	34	2,189.
Refund	35a					-	-	• ·		2,189.
Direct deposit?	<b>⊳</b> b									2,100.
See instructions.	►d	Account number 4 2 0						aviiigs	·	
	36	Amount of line 34 you want a				36				
Amount									37	
You Owe	37	Subtract line 33 from line 24		•						
For details on		<b>Note:</b> Schedule H and Schedule SE filers, line 37 may not represent all of the taxes you owe for								
how to pay, see	20	2020. See Schedule 3, line 12e, and its instructions for details.  Estimated tax penalty (see instructions)								
instructions.	38									
Third Party Designee		you want to allow another	•				Yes. Co	mnlete	helow	X No
Designee		signee's		Phone				•	tification	Z NO
		me ►		no.				er (PIN)		
Sign	Un	der penalties of perjury, I declare t	hat I have examine	ed this return and	d accompanying sc	hedules a	and statemer	its, and	to the bes	st of my knowledge an
•	be	lief, they are true, correct, and com	plete. Declaration of	of preparer (othe	r than taxpayer) is b	ased on	all informatio	n of whi	ch prepar	er has any knowledge.
Here	Yo	ur signature	Date Your occupation					nt you an Identity		
	<b>k</b>		CORRELADE ENGINEED			- 1	Protection PIN, enter it here (see inst.) ▶			
Joint return? See instructions.	Cn	ouse's signature. If a joint return, t	SOFTWARE ENGINEER			`		nt		
Keep a copy for	Sp	ouse's signature. It a joint return, t	Date	Date Spouse's occupation					nt your spouse an ection PIN, enter it her	
your records.							- 1	(see inst.) ▶		
	Ph	one no. (626)554-212	б	Email address	TARUNKRISHN	A.M99@	GMAIL.CO	M		
Delal	Pre	eparer's name	Preparer's signat	ure		Date		PTIN		Check if:
Paid	SYAN	M PRIYA RAM SAGAR GUPTA TALLAM	SYAM PRIYA	RAM SAGAR	GUPTA TALLAN	1 09/3	18/2021	P020	82703	Self-employed
Preparer									678)965-9522	
Use Only		0500 - 117 - 1 00044						m's EIN		
Go to www.irs.a		n1040 for instructions and the late			BAA	REV	08/30/21 PRO			Form <b>1040</b> (202
. 3										

#### **SCHEDULE D** (Form 1040)

## **Capital Gains and Losses**

OMB No. 1545-0074

Attachment Sequence No. **12** 

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

► Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/ScheduleD for instructions and the latest information. ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Your social security number

TARI	JN KRISHNA MAHANKALI			088-	-65-	5840			
-	u dispose of any investment(s) in a qualified opportunity," attach Form 8949 and see its instructions for additiona	•	•						
Part					e ins	tructions)			
See in: lines b This fo whole	ts from Part I, n (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)							
1 v F	otals for all short-term transactions reported on Form 099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.								
	otals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked	0 500	0 500		1.0	100			
<b>2</b> T	Sox A checked	2,532.	2,733.		12.	-189.			
	otals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked								
4 8	Short-term gain from Form 6252 and short-term gain or (le	324	4						
	let short-term gain or (loss) from partnerships, schedule(s) K-1		5						
	6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover								
	Worksheet in the instructions								
	erm capital gains or losses, go to Part II below. Otherwise				7	-189.			
Part	Long-Term Capital Gains and Losses—Ger	nerally Assets H	leld More Than	One Year	(see	instructions)			
See instructions for how to figure the amounts to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.  (a)  Proceeds (sales price)  (c)  Adjustments to gain or loss to solds.  Form(s) 8949, Pto line 2, column						(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)			
1 v F	otals for all long-term transactions reported on Form 099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions in Form 8949, leave this line blank and go to line 8b.								
E	otals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked								
	otals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked								
	otals for all transactions reported on Form(s) 8949 with Sox F checked.								
	Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824								
	<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1								
	13 Capital gain distributions. See the instructions								
	Long-term capital loss carryover. Enter the amount, if any, from line 13 of your <b>Capital Loss Carryover</b> Worksheet in the instructions								
15 N	let long-term capital gain or (loss). Combine lines 8a	through 14 in co	lumn (h). Then, go	to Part III	45				

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Schedule D (Form 1040) 2020 Page 2

#### Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 -189.• If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. Are lines 15 and 16 both gains? 17 ☐ **Yes.** Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . . . . . . . . . . . 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 189.) 21 • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have gualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

### Sales and Other Dispositions of Capital Assets

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074 Attachment Sequence No. 12A

Internal Revenue Service Name(s) shown on return

Department of the Treasury

Social security number or taxpayer identification number

088-65-5840

TARUN KRISHNA MAHANKALI

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your

broker and may even tell you which box to check. Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see

instructions). For long-term transactions, see page 2. Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

X (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

You must check Box A. B. or C below. Check only one box. If more than one box applies for your short-term transactions. complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(C) Short-term transactions	not reported	to you on F	orm 1099-B				
1 (a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below	Adjustment, if If you enter an enter a co See the sep	(h) Gain or (loss). Subtract column (e)	
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)			and see Column (e) in the separate instructions	(f) Code(s) from instructions	<b>(g)</b> Amount of adjustment	from column (d) and combine the result with column (g)
Robinhood Securities LLC	05/06/20	07/24/20	2,532.	2,733.	W	12.	-189.
2 Totals. Add the amounts in columns negative amounts). Enter each tota Schedule D, line 1b (if Box A above above is checked), or line 3 (if Box (	al here and inc is checked), <b>lir</b>	lude on your ne 2 (if Box B	2,532.	2,733.		12.	-189.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.