



## Health Savings Account Year-End Status Report 2020

This information is being furnished to you as a summary of your account for tax filing purposes. The following report reflects your HSA activity with **HSA Bank** during 2020. If you transferred or rolled over funds from another institution, any prior transactions will not be reflected in this report.

<b>Accountholder</b>	Jayanth Nanduri
<b>HSA Account #:</b>	83303840
<b>Social Security #:</b>	XXX-XX-5020

<b>1. Account Balance at the beginning of 2020 tax year</b>	\$90.92
2. Total Contributions during 2020 attributable to 2019*	\$0.00
3. Total Contributions during 2020 attributable to 2020*	\$1,293.25
4. Transfer Contributions during 2020	\$0.00
5. Rollover Contributions during 2020	\$0.00
6. Distributions from the account during 2020	\$145.05
7. Transfer Distributions from the account during 2020	\$0.00
8. Excess Contributions plus earnings for the 2019 tax year that were withdrawn in 2020	\$0.00
9. Excess Contributions plus earnings for the 2020 tax year that were withdrawn in 2020	\$90.92
10. Fees charged to the account during 2020	\$2.25
11. Earnings on the account during 2020	\$0.11
<b>12. Fair Market Value of HSA as of December 31, 2020</b>	\$1,146.06

\* Line 2 and 3 represent a total contribution to the account. Your employer will report all pre-tax contributions to you on your W-2. For information purposes, HSA Bank provides a breakdown of employer and employee contributions through HSA Bank's Internet Banking site.

### What you need to know for filing your taxes

- Filing your Taxes:** When filing your taxes, you will need to complete *IRS Form 8889*. *IRS Form 8889* and *IRS Form 8889 Instructions* can be downloaded from our website [www.hsabank.com/taxes](http://www.hsabank.com/taxes), or by visiting the IRS site: [www.irs.gov/formspubs/](http://www.irs.gov/formspubs/)

To complete IRS Form 8889, you may need the W-2 provided by your employer. The W-2 will provide the total pre-tax contributions made to your HSA. The pre-tax contributions will include any employer contributions and employee pre-tax contributions.

- Find the Enclosed 5498-SA Forms:** Enclosed you will find 5498-SA forms for contribution activity during 2020. The total of the 5498-SA forms should equal the amounts provided in lines 2, 3 and 5. **Please note that Box 2 of the 5498SA shows all contributions made in the calendar year 2020, including contributions for 2019 made in 2020.** If you make additional 2020 contributions in 2021 an updated 5498-SA form will be sent to you in May. *5498-SA forms are not included if you did not have contribution activity in 2020.*
- Find the Enclosed 1099-SA Forms:** Enclosed you will find 1099-SA forms for distribution activity which occurred throughout 2020. The total of the 1099-SA forms should equal the amounts provided in lines 6, 8 and 9. *1099-SA forms are not included if you did not have distribution activity in 2020.*
- Verify the Information Provided:** If any of the above information does not agree with your records, please contact HSA Bank at (800) 357-6246.
- Contributions made in 2021 for 2020:** The above status report reflects all activity from January 1, 2020 through December 31, 2020. Under IRS guidelines, you are allowed to make 2020 contributions at any time prior to the deadline, without extensions, for filing your federal income tax return for 2020. For calendar year taxpayers, this deadline for contributions is generally April 15<sup>th</sup>. Contributions made for 2020 between January 1, 2021 and April 15, 2021 are not reflected on this report. An updated form 5498-SA will be sent to you and the IRS between April 15, 2021 and May 31, 2021 as a confirmation of your total contributions attributable to tax year 2020. To view an up-to-date contribution listing, please log in to our internet banking site at [www.hsabank.com/internetbanking](http://www.hsabank.com/internetbanking).
- Contribution Deadlines for 2020**  
All contributions made in 2021 for 2020 must indicate the contribution year and be received by the following dates:  
Online contributions\*: April 15, 2021 (Must be submitted by 2:00 p.m., CT)  
Wire contributions: April 15, 2021 (Must be received by 12:00 p.m., CT)  
Mailed contributions: Received by April 15, 2021

\*Note: First time users of the Online Transfer System in Internet Banking will need to complete the set-up process, which may take three to four business days to complete.

This Year-end Status Report and other tax documents are available for download from HSA Bank's Internet Banking site [www.hsabank.com/internetbanking](http://www.hsabank.com/internetbanking). Tip: To access these documents you must have Pop-up Blockers turned off and you must have the latest version of Adobe.

For questions, please contact HSA Bank at (800) 357-6246.

HSA\_NOBrokerage2020\_template

CORRECTED (if checked)

TRUSTEE'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number HSA Bank, a division of Webster Bank, N.A. 605 N 8th Street, Ste. 320 Sheboygan, WI 53081		1 Employee or self-employed person's Archer MSA contributions made in 2020 and 2021 for 2020 \$ 2 Total contributions made in 2020 \$ 1293.25	OMB No. 1545-1518 <b>2020</b> Form 5498-SA	<b>HSA, Archer MSA, or Medicare Advantage MSA Information</b>
TRUSTEE'S TIN 06-0273620	PARTICIPANT'S TIN XXX-XX-5020	3 Total HSA or Archer MSA contributions made in 2021 for 2020 \$		<b>Copy B</b>  <b>For Participant</b>  This information is being furnished to the IRS.
PARTICIPANT'S name <b>Jayanth Nanduri</b> Street address (including apt. no.) 921 Smartts Ln Ne City or town, state or province, country, and ZIP or foreign postal code Leesburg, VA 20176		4 Rollover contributions \$	5 Fair market value of HSA, Archer MSA, or MA MSA \$ 1146.06	
Account number (see instructions) 83303840		6 HSA <input checked="" type="checkbox"/> Archer MSA <input type="checkbox"/> MA MSA <input type="checkbox"/>		

Form 5498-SA

(keep for your records)

www.irs.gov/Form5498SA

Department of the Treasury - Internal Revenue Service

**Instructions for Participant**

This information is submitted to the IRS by the trustee of your health savings account (HSA), Archer medical savings account (MSA), or Medicare Advantage MSA (MA MSA).

Generally, contributions you make to your Archer MSA are deductible. Employer contributions are excluded from your income and aren't deductible by you. If your employer makes a contribution to one of your Archer MSAs, you can't contribute to any Archer MSA for that year. If you made a contribution to your Archer MSA when your employer has contributed, you can't deduct your contribution, and you will have an excess contribution. If your spouse's employer makes a contribution to your spouse's Archer MSA, you can't make a contribution to your Archer MSA if your spouse is covered under a high deductible health plan that also covers you.

Contributions that the Social Security Administration makes to your MA MSA aren't includible in your gross income nor are they deductible. Neither you nor your employer can make contributions to your MA MSA.

Generally, contributions you or someone other than your employer make to your HSA are deductible on your tax return. Employer contributions to your HSA may be excluded from your income and aren't deductible by you. You and your employer can make contributions to your HSA in the same year.

See Form 8853 and its instructions or Form 8889 and its instructions. Any employer contributions made to an Archer MSA are shown on your Form W-2 in box 12 (code R); employer contributions made to an HSA are shown in box 12 (code W). For more information, see Pub. 969.

**Participant's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the trustee assigned to distinguish your account.

**Box 1.** Shows contributions you made to your Archer MSA in 2020 and through April 15, 2021, for 2020. You may be able to deduct this amount on your 2020 Form 1040 or 1040-SR. See the Instructions for Forms 1040 and 1040-SR.

**Note:** The information in boxes 2 and 3 is provided for IRS use only.

**Box 2.** Shows the total contributions made in 2020 to your HSA or Archer MSA. See Pub. 969 for who can make contributions. This includes qualified HSA funding distributions (trustee-to-trustee transfers) from your IRA to fund your HSA. The trustee of your MA MSA isn't required to, but may, show contributions to your MA MSA.

**Box 3.** Shows the total HSA or Archer MSA contributions made in 2021 for 2020.

**Box 4.** Shows any rollover contribution from an Archer MSA to this Archer MSA in 2020 or any rollover from an HSA or Archer MSA to this HSA. See Form 8853 or Form 8889 and their instructions for information about how to report distributions. This amount isn't included in box 1, 2, or 3.

**Box 5.** Shows the fair market value of your HSA, Archer MSA, or MA MSA at the end of 2020.

**Box 6.** Shows the type of account that is reported on this Form 5498-SA.

**Other information.** The trustee of your HSA, Archer MSA, or MA MSA may provide other information about your account on this form.

**Note:** Don't attach Form 5498-SA to your income tax return. Instead, keep it for your records.

**Future developments.** For the latest information about developments related to Form 5498-SA and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form5498SA](http://www.irs.gov/Form5498SA).

CORRECTED (if checked)

TRUSTEE'S/PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number  HSA Bank, a division of Webster Bank, N.A. 605 N. 8th Street, Ste. 320 Sheboygan, WI 53081		OMB No. 1545-1517 Form <b>1099-SA</b> (Rev. November 2019) For calendar year 20 <u>0</u>		<b>Distributions From an HSA, Archer MSA, or Medicare Advantage MSA</b>
PAYER'S TIN 06-0273620	RECIPIENT'S TIN XXX-XX-5020	1 Gross distribution \$ 145.05	2 Earnings on excess cont. \$	
RECIPIENT'S name <b>Jayanth Nanduri</b> Street address (including apt. no.) 921 Smartts Ln Ne City or town, state or province, country, and ZIP or foreign postal code Leesburg, VA 20176		3 Distribution code 1-Normal Distribution	4 FMV on date of death \$	
Account number (see instructions) 83303840		5 HSA <input checked="" type="checkbox"/> Archer MSA <input type="checkbox"/> MA MSA <input type="checkbox"/>		

Form **1099-SA** (Rev. 11-2019) (keep for your records) [www.irs.gov/Form1099SA](http://www.irs.gov/Form1099SA) Department of the Treasury - Internal Revenue Service

**Instructions for Recipient**

Distributions from a health savings account (HSA), Archer medical savings account (MSA), or Medicare Advantage (MA) MSA are reported to you on Form 1099-SA. File Form 8853 or Form 8889 with your Form 1040 or 1040-SR to report a distribution from these accounts even if the distribution isn't taxable. The payer isn't required to compute the taxable amount of any distribution.

An HSA or Archer MSA distribution isn't taxable if you used it to pay qualified medical expenses of the account holder or eligible family member or you rolled it over. An HSA may be rolled over to another HSA; an Archer MSA may be rolled over to another Archer MSA or an HSA. An MA MSA isn't taxable if you used it to pay qualified medical expenses of the account holder only. If you didn't use the distribution from an HSA, Archer MSA, or MA MSA to pay for qualified medical expenses, or in the case of an HSA or Archer MSA, you didn't roll it over, you must include the distribution in your income (see Form 8853 or Form 8889). Also, you may owe a penalty.

You may repay a mistaken distribution from an HSA no later than April 15 following the first year you knew or should have known the distribution was a mistake, providing the trustee allows the repayment.

For more information, see the Instructions for Form 8853 and the Instructions for Form 8889. Also see Pub. 969.

**Recipient's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete identification number to the IRS.

**Spouse beneficiary.** If you inherited an Archer MSA or MA MSA because of the death of your spouse, special rules apply. See the Instructions for Form 8853. If you inherited an HSA because of the death of your spouse, see the Instructions for Form 8889.

**Estate beneficiary.** If the HSA, Archer MSA, or MA MSA account holder dies and the estate is the beneficiary, the fair market value (FMV) of the account on the date of death is includible in the account holder's gross income. Report the amount on the account holder's final income tax return.

**Nonspouse beneficiary.** If you inherited the HSA, Archer MSA, or MA MSA from someone who wasn't your spouse, you must report as income on your tax return the FMV of the account as of the date of death. Report the FMV on your tax return for the year the account owner died even if you received the distribution from the account in a later year. See the Instructions for Form 8853 or the Instructions for Form 8889. Any earnings on the account after the date of death (box 1 minus box 4 of Form 1099-SA) are taxable. Include the earnings on the "Other income" line of your tax return.

**Account number.** May show an account or other unique number the payer assigned to distinguish your account.

**Box 1.** Shows the amount received this year. The amount may have been a direct payment to the medical service provider or distributed to you.

**Box 2.** Shows the earnings on any excess contributions you withdrew from an HSA or Archer MSA by the due date of your income tax return. If you withdrew the excess, plus any earnings, by the due date of your income tax return, you must include the earnings in your income in the year you received the distribution even if you used it to pay qualified medical expenses. This amount is included in box 1. Include the earnings on the "Other income" line of your tax return. An excise tax of 6% for each tax year is imposed on you for excess individual and employer contributions that remain in the account. See Form 5329, Additional Taxes on Qualified Plans (Including IRAs) and Other Tax-Favored Accounts.

**Box 3.** These codes identify the distribution you received: 1—Normal distribution; 2—Excess contributions; 3—Disability; 4—Death distribution other than code 6; 5—Prohibited transaction; 6—Death distribution after year of death to a nonspouse beneficiary.

**Box 4.** If the account holder died, shows the FMV of the account on the date of death.

**Box 5.** Shows the type of account that is reported on this Form 1099-SA.

**Future developments.** For the latest information about developments related to Form 1099-SA and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form1099SA](http://www.irs.gov/Form1099SA).

CORRECTED (if checked)

TRUSTEE'S/PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number  HSA Bank, a division of Webster Bank, N.A. 605 N. 8th Street, Ste. 320 Sheboygan, WI 53081		OMB No. 1545-1517 Form <b>1099-SA</b> (Rev. November 2019) For calendar year 20 <u>0</u>		<b>Distributions From an HSA, Archer MSA, or Medicare Advantage MSA</b>
PAYER'S TIN 06-0273620	RECIPIENT'S TIN XXX-XX-5020	1 Gross distribution \$ 90.92	2 Earnings on excess cont. \$	
RECIPIENT'S name <b>Jayanth Nanduri</b>  Street address (including apt. no.) 921 Smartts Ln Ne City or town, state or province, country, and ZIP or foreign postal code Leesburg, VA 20176		3 Distribution code <b>2-Excess Contributions</b>	4 FMV on date of death \$	
Account number (see instructions) 83303840		5 HSA <input checked="" type="checkbox"/> Archer MSA <input type="checkbox"/> MA MSA <input type="checkbox"/>		

Form **1099-SA** (Rev. 11-2019) (keep for your records) [www.irs.gov/Form1099SA](http://www.irs.gov/Form1099SA) Department of the Treasury - Internal Revenue Service

**Instructions for Recipient**

Distributions from a health savings account (HSA), Archer medical savings account (MSA), or Medicare Advantage (MA) MSA are reported to you on Form 1099-SA. File Form 8853 or Form 8889 with your Form 1040 or 1040-SR to report a distribution from these accounts even if the distribution isn't taxable. The payer isn't required to compute the taxable amount of any distribution.

An HSA or Archer MSA distribution isn't taxable if you used it to pay qualified medical expenses of the account holder or eligible family member or you rolled it over. An HSA may be rolled over to another HSA; an Archer MSA may be rolled over to another Archer MSA or an HSA. An MA MSA isn't taxable if you used it to pay qualified medical expenses of the account holder only. If you didn't use the distribution from an HSA, Archer MSA, or MA MSA to pay for qualified medical expenses, or in the case of an HSA or Archer MSA, you didn't roll it over, you must include the distribution in your income (see Form 8853 or Form 8889). Also, you may owe a penalty.

You may repay a mistaken distribution from an HSA no later than April 15 following the first year you knew or should have known the distribution was a mistake, providing the trustee allows the repayment.

For more information, see the Instructions for Form 8853 and the Instructions for Form 8889. Also see Pub. 969.

**Recipient's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete identification number to the IRS.

**Spouse beneficiary.** If you inherited an Archer MSA or MA MSA because of the death of your spouse, special rules apply. See the Instructions for Form 8853. If you inherited an HSA because of the death of your spouse, see the Instructions for Form 8889.

**Estate beneficiary.** If the HSA, Archer MSA, or MA MSA account holder dies and the estate is the beneficiary, the fair market value (FMV) of the account on the date of death is includible in the account holder's gross income. Report the amount on the account holder's final income tax return.

**Nonspouse beneficiary.** If you inherited the HSA, Archer MSA, or MA MSA from someone who wasn't your spouse, you must report as income on your tax return the FMV of the account as of the date of death. Report the FMV on your tax return for the year the account owner died even if you received the distribution from the account in a later year. See the Instructions for Form 8853 or the Instructions for Form 8889. Any earnings on the account after the date of death (box 1 minus box 4 of Form 1099-SA) are taxable. Include the earnings on the "Other income" line of your tax return.

**Account number.** May show an account or other unique number the payer assigned to distinguish your account.

**Box 1.** Shows the amount received this year. The amount may have been a direct payment to the medical service provider or distributed to you.

**Box 2.** Shows the earnings on any excess contributions you withdrew from an HSA or Archer MSA by the due date of your income tax return. If you withdrew the excess, plus any earnings, by the due date of your income tax return, you must include the earnings in your income in the year you received the distribution even if you used it to pay qualified medical expenses. This amount is included in box 1. Include the earnings on the "Other income" line of your tax return. An excise tax of 6% for each tax year is imposed on you for excess individual and employer contributions that remain in the account. See Form 5329, Additional Taxes on Qualified Plans (Including IRAs) and Other Tax-Favored Accounts.

**Box 3.** These codes identify the distribution you received: 1—Normal distribution; 2—Excess contributions; 3—Disability; 4—Death distribution other than code 6; 5—Prohibited transaction; 6—Death distribution after year of death to a nonspouse beneficiary.

**Box 4.** If the account holder died, shows the FMV of the account on the date of death.

**Box 5.** Shows the type of account that is reported on this Form 1099-SA.

**Future developments.** For the latest information about developments related to Form 1099-SA and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form1099SA](http://www.irs.gov/Form1099SA).