

Nikhil Velakurthy
7-4-12/38, Tirumala Colony,
Sagar Ring Road, L B Nagar
Hyderabad
Telangana
India
vela.nikhil@gmail.com

Date: 7 February 2023

Annual statement pursuant to Section 77A of the Consumer Credit Act 1974

We are required to provide you with an Annual Statement covering the last 12 months and detailing certain information in relation to your Credit Agreement.

Item	Description																								
Description of the Credit Agreement:	Fixed Sum Loan Agreement between Prodigy Finance Limited, with address Palladium House, 1-4 Argyll Street, London W1F 7LD, Tel: +44 020 7193 2832 (and assigned to Prodigy Finance CM2020-1 DAC, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland, Tel: (+44) 20 3900 3535) and Nikhil Velakurthy dated 2022-02-03 9:10:53 AM and with loan number PDGUS283071.																								
Statement Period:	8 January 2022 to 7 January 2023																								
Amount of credit provided:	USD 15,750.00																								
Duration of the Credit Agreement	209 months																								
Date the Credit Agreement was entered into:	3 February 2022																								
Interest Rate which applied during the period of this statement:	<table border="1"> <thead> <tr> <th>Period</th> <th>Interest Rate applied</th> </tr> </thead> <tbody> <tr> <td>2022-01-08 to 2022-02-07</td> <td>9.17477% per annum</td> </tr> <tr> <td>2022-02-08 to 2022-03-07</td> <td>9.17477% per annum</td> </tr> <tr> <td>2022-03-08 to 2022-04-07</td> <td>9.17477% per annum</td> </tr> <tr> <td>2022-04-08 to 2022-05-07</td> <td>9.82931% per annum</td> </tr> <tr> <td>2022-05-08 to 2022-06-07</td> <td>9.82931% per annum</td> </tr> <tr> <td>2022-06-08 to 2022-07-07</td> <td>9.82931% per annum</td> </tr> <tr> <td>2022-07-08 to 2022-07-07</td> <td>11.25299% per annum</td> </tr> <tr> <td>2022-08-08 to 2022-09-07</td> <td>11.25299% per annum</td> </tr> <tr> <td>2022-09-08 to 2022-10-07</td> <td>11.25299% per annum</td> </tr> <tr> <td>2022-10-08 to 2022-11-07</td> <td>12.79895% per annum</td> </tr> <tr> <td>2022-11-08 to 2022-12-07</td> <td>12.79895% per annum</td> </tr> </tbody> </table>	Period	Interest Rate applied	2022-01-08 to 2022-02-07	9.17477% per annum	2022-02-08 to 2022-03-07	9.17477% per annum	2022-03-08 to 2022-04-07	9.17477% per annum	2022-04-08 to 2022-05-07	9.82931% per annum	2022-05-08 to 2022-06-07	9.82931% per annum	2022-06-08 to 2022-07-07	9.82931% per annum	2022-07-08 to 2022-07-07	11.25299% per annum	2022-08-08 to 2022-09-07	11.25299% per annum	2022-09-08 to 2022-10-07	11.25299% per annum	2022-10-08 to 2022-11-07	12.79895% per annum	2022-11-08 to 2022-12-07	12.79895% per annum
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<p>Calculation of Interest rate applied:</p>	<p>The interest rate on the credit agreement is a variable rate and is payable on the amount of credit from the date of first disbursement. The interest rate per annum is equal to the sum of 9.06% (the Fixed Margin) above the 3-Month CME Term SOFR rate (the Base Rate).</p> <p>The Base Rate is determined quarterly in advance on the first day of each three-month period for the duration of the loan agreement being the 8th day of January, 8th day of April, 8th day of July and 8th day of October each year.</p> <p>The interest payable under the Credit Agreement is calculated on the 7th day of each month based on the balance outstanding on the 8th day of the preceding month, by applying the interest rate to the balance outstanding. Interest is calculated monthly in arrears, assuming 12 equal months over a 365 day year.</p>
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At the end of this letter you will find full details of the movements on your account during the Statement Period, including interest and charges that have been added to your balance, and payments that you have made to reduce your balance

Settling your credit agreement early:

You can settle this agreement in full at any time by giving us notice in writing and paying off the amount you owe. If you wish to settle early you should contact us for a final settlement figure.

You can also settle this agreement in part at any time by giving notice and paying off some of the amount you owe.

Dispute Resolution:

If you have a problem with your agreement, please try to resolve it with us in the first instance. If you are not happy with the way in which we handled your complaint or the result, you may be able to complain to the Financial Ombudsman Service. If you do not take up your problem with us first you will not be entitled to complain to the Ombudsman. We can provide details of how to contact the Ombudsman.

Paying less than the agreed sum:

If you pay less than your agreed payment in most cases it is likely to take longer and may cost you more to pay off the debt under the agreement.

If you have difficulties making payments under your credit agreement please contact us if you have not already done so to discuss terms for the rest of the agreement. You may also want to seek advice on what to do from an independent free advice agency such as the Citizens Advice Bureau.

Tax:

We're not able to give you any tax advice and we are not responsible for your tax arrangements but as responsible lenders we want to remind you about tax you may owe as a result of taking out this loan.

We are an international lender which has borrowers repaying their loans from all over the world. Your loan is provided from our UK entity and we may have assigned the legal title and benefit of it to a funding company incorporated in Ireland. As one of our borrowers, you may have to pay an amount to a tax authority, in the form of a withholding or other tax (we'll call it a 'tax deduction'). Tax deductions may apply whenever you make payments of interest to a lender in a different country from the one in which you are currently (or, in some cases, have previously been) located.

You may need to pay the tax authority in the country you're paying from, or in a country that you've previously had a connection with, and different countries may have different levels of tax deduction so the amount you pay, if any, may vary depending on your location.

If a tax deduction is required, the overall cost of your loan will increase. You are responsible for the full tax cost and you still need to pay us the full amount owed to us in respect of the loan as if no tax deduction has occurred. You should not assume, without the benefit of professional advice, that a double tax treaty will apply to reduce the amount of your tax deduction. Although we can't assume any legal or tax obligations for you, we want to remind you about this so that you're able to budget for your regular payments.

There may also be other tax obligations, specific to your country. If you've got questions about who, when or how you should pay this tax, you should reach out to your local tax authority or a tax advisor who will be able to help you. Please ask us if you need to provide information to your tax advisor about the details of your loan.

We're doing our utmost to minimise the amount of tax payable by our borrowers by applying for reliefs or exemptions from tax in various countries. To get more information about the countries where exemptions may apply, please sign into your Prodigy account <https://support.prodigyfinance.com/hc/en-us/articles/360004261338>.

Notice of Alternative Repayment Arrangements:

This is an annual notice of the alternative repayment arrangements offered by Prodigy Finance. Prodigy gives serious consideration to accepting a reasonable request to enter into an alternative repayment arrangement if the borrower is experiencing a temporary financial or technical challenge in repaying the loan. Prodigy offers only temporary arrangements to its borrowers. Prodigy does not offer permanent arrangements that require a new loan agreement to be signed. Prodigy reviews all such requests on a case-by-case basis and reserves the right to decline requests.

If you are experiencing short-term financial difficulty due to involuntary unemployment, underemployment, unexpected medical expenses, relocation, or some other circumstances, you may be eligible for a temporary alternative repayment arrangement. Eligibility is contingent on your ability to demonstrate that your financial situation will improve in the future, and requests must be made in the early stages of delinquency.

If you are planning to extend your studies, you may be eligible for a study extension. This arrangement is contingent on your status as a full-time student, who is not employed. This arrangement will end if Prodigy finds out that you have started work or are no longer a full-time student.

If you have any questions about the alternative repayment arrangements discussed above, or general questions about the servicing of your loan, please contact Prodigy Finance Limited by phone at +44 (0) 20 3900 3535 (UK general number), 000 800 9190 242 (India toll free), 0800 368 8766 (UK toll free), 866 533 3304 (US toll free), or 11 3197 8763 (Brazil)(866) 533-3304 (toll-free in the United States), through e-mail at payments@prodigyfinance.com, or through our website at prodigyfinance.com.

We're hoping to add to this list quickly going forward. Should you require further information regarding the reliefs or

Yours sincerely

Prodigy Finance Limited

Payments and charges for the period 2022-01-08 to 2023-01-07

Transaction Date	Transaction Type	Interest Rate	Credits	Debits	Balance owed
2022-01-08	Opening Balance		0.00	0.00	0.00
2022-01-08	Interest Accrued	9.17477%	0.00	15.84	15.84
2022-02-04	Disbursement		0.00	15,000.00	15,015.84
2022-02-04	Administration Fee		0.00	750.00	15,765.84
2022-02-08	Interest Accrued	9.17477%	0.00	103.92	15,869.76
2022-03-01	Payment		4,700.00	0.00	11,169.76
2022-03-07	Payment		400.00	0.00	10,769.76
2022-03-08	Interest Accrued	9.17477%	0.00	83.23	10,852.99
2022-03-21	Payment		200.00	0.00	10,652.99
2022-04-08	Interest Accrued	9.82931%	0.00	82.13	10,735.12
2022-04-11	Payment		400.00	0.00	10,335.12
2022-04-25	Payment		400.00	0.00	9,935.12
2022-05-08	Interest Accrued	9.82931%	0.00	81.92	10,017.04
2022-05-18	Payment		200.00	0.00	9,817.04
2022-05-31	Payment		35.12	0.00	9,781.92
2022-06-08	Interest Accrued	9.82931%	0.00	78.88	9,860.80
2022-07-08	Interest Accrued	11.25299%	0.00	92.56	9,953.36
2022-07-11	Payment		200.00	0.00	9,753.36
2022-08-08	Interest Accrued	11.25299%	0.00	92.45	9,845.81
2022-08-17	Payment		100.00	0.00	9,745.81
2022-09-08	Interest Accrued	11.25299%	0.00	89.46	9,835.27
2022-09-19	Payment		100.00	0.00	9,735.27
2022-10-08	Interest Accrued	12.79895%	0.00	105.15	9,840.42
2022-10-18	Payment		100.00	0.00	9,740.42
2022-11-08	Interest Accrued	12.79895%	0.00	101.59	9,842.01
2022-11-18	Payment		100.00	0.00	9,742.01
2022-11-29	Payment		100.00	0.00	9,642.01
2022-12-08	Interest Accrued	12.79895%	0.00	104.19	9,746.20
2022-12-16	Payment		100.00	0.00	9,646.20
2023-01-07	Closing Balance		0.00	0.00	9,646.20