**CLIENT TAX NOTES – TY2021**

Dear Tax Payer,

Greetings!

Please fill the below Tax Organizer form and upload it in your secured login or even you can E-mail it to us at info@gtaxfile.com along with your Form W2 & any other income statement and any other relevant documents to prepare and analyze your taxes and share you a Free Tax return Draft Copy for TY2021.

**3rd Stimulus:**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ACTC | July | Aug | Sep | Oct | Nov | Dec |
|   |  $500 | $500 | $500 | $500 | $500  | $500  |

**PERSONALINFORMATION**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Particulars** | **Primary Taxpayer** | **Spouse** | **Dependent 1 (Child1)** | **Dependent 2****(Child -2)** | **Dependent 3****(Other dependent person)** |
| **FIRST NAME (PER SSN/ITIN)** | **Hariharasudhan** | **Brahannayaki** | **Ananya** | **Shridhama** |  |
| **MIDDLE NAME (PER SSN/ITIN)** | **N/A** | **N/A** | **N/A** | **N/A** |  |
| **LAST NAME (PER SSN/ITIN)** | **Shanmugam** | **Ramakrishnan** | **Hariharasudhan** | **Hariharasudhan** |  |
| **SSN/ITIN NUMBER** | **691-16-6740** | **693-16-0578** | **884-22-8497** | **882-59-7627** |  |
| **DATE OF BIRTH (MM/DD/YY)** | **02/12/1980** | **07/17/1980** | **10/12/2009** | **07/15/2015** |  |
| **RELATIONSHIP WITH PRIMARY TAXPAYER** | **Self** | **Spouse** | **Daughter** | **Son** |  |
| **OCCUPATION** | **IT Professional** | **IT Professional** | **Student** | **Student** |  |
| **CURRENT ADDRESS** | **4315 Glenirish Dr,Katy, TX 77494** | **4315 Glenirish Dr,Katy, TX 77494** | **4315 Glenirish Dr,Katy, TX 77494** | **4315 Glenirish Dr,Katy, TX 77494** |  |
| **CELL NUMBER** | **832-732-4690** | **832-732-4690** | **832-732-4690** | **832-732-4690** |  |
| **ALTERNATIVE NUMBER (HOME)** |  |  |  |  |  |
| **WORK NUMBER (WITH EXTENSION)** |  |  |  |  |  |
| **EMAIL ADDRESS** | **Advhba@gmail.com** | **Advhba@gmail.com** | **Advhba@gmail.com** | **Advhba@gmail.com** |  |
| **FIRST PORT OF ENTRY DATE (MM/DD/YY)** | **08/15/2010** | **08/15/2010** | **08/15/2010** | **N/A** |  |
| **VISA STATUS ON 31ST DEC 2020** | **US-Citizen** | **US-Citizen** | **US-Citizen** | **US-Citizen** |  |
| **ANY CHANGE IN VISA STATUS DURING THE YEAR 2020 (IF YES PLS. SPECIFY)** | **No** | **No** | **No** | **No** |  |
| **MARITAL STATUS AS ON** **DEC 31,2020** | **Married** | **Married** | **Single** | **Single** |  |
| **DATE OF MARRIAGE (IF APPLICABLE)** |  |  |  |  |  |
| **FILING STATUS (SINGLE/MARRIED/HEAD OF HOUSEHOLD)** | **Married** | **Married** | **N/A** | **N/A** |  |
| **NO. OF MONTHS STAYED IN US DURING 2020** | **12** | **12** | **12** | **12** |  |
| **WILL YOU STAY IN US FOR MORE THAN 183 DAYS IN YEAR 2021 – (YES OR NO)** | **Yes** | **Yes** | **Yes** | **Yes** |  |
| **IF ANY OTHER INFORMATION** |  |  |  |  |  |

**NOTE: IF YOU DO NOT HAVE AN SSN FOR YOUR SPOUSE/DEPENDENTS WE CAN APPLY FOR ITIN. FOR ITIN APPLICATION PROCESSING PLEASE REACH US ON (470)-480-1881 OR WRITE TO info@gtaxfile.com**

**CHILD AND DEPENDENT CARE EXPENSES PROVIDER DETAILS -**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **DEPENDENT NAME** | **NAME OF THE ORGANIZATION** | **ADDRESS WITH PHONE NUMBER** | **FEDERAL ID NUMBER (EIN / SSN) OF THE ORGANIZATION / PERSON WHO PROVIDED THE CARE.** | **AMOUNT PAID** |
| **Shridhama Hariharasudhan** | Katy GT Academy | **21020 Highland Knolls Dr.Katy, TX 77450ph: 281-646-7360** | **26-1246539** | **$580.00** |
|  |  |  |  |  |
|  |  |  |  |  |

**1. DEPENDENTS UNDER AGE 24 WITH UNEARNED INCOME (E.G. INTEREST OR DIVIDENDS EARNED, STOCK SALE PROCEEDS) GREATER THAN $950 MAY NEED TO FILE A RETURN.**

**NOTE: DEPENDENTS WITH UNEARNED INCOME GREATER THAN $1,900 ARE SUBJECT TO THEIR PARENT’S TAX RATE. COORDINATION OF RETURNS BETWEEN PARENT AND CHILD IS VERY IMPORTANT.**

**2. PLEASE COMPLETE CHILDCARE EXPENSES SECTION ONLY IF BOTH TAXPAYER & SPOUSE ARE WORKING.**

**BANK ACCOUNT DETAILS**

|  |
| --- |
| **BANK DETAILS FOR DIRECT DEPOSIT OF REFUND AMOUNT/AUTO WITHDRAWAL OF OWE AMOUNT(OPTIONAL)** |
| BANK NAME | Chase Bank |
| BANK ROUTING NUMBER (PAPER OR ELECTRONIC) | 111000614 |
| BANK ACCOUNT NUMBER | 828319835 |
| CHECKING / SAVING ACCOUNT | Checking |
| ACCOUNT HOLDER NAME | Hariharasudhan Shanmugam |

**RESIDENCY DETAILS:**

|  |  |
| --- | --- |
| **STATES RESIDENCY DETAILS** | **STATES RESIDENCY DETAILS** |
| **TAXPAYER** | **SPOUSE** |
| **YEAR** | **STATE(S)** | **FROM****(MM/DD/YY)** | **TO****(MM/DD/YY)** | **YEAR** | **STATE(S)** | **FROM****(MM/DD/YY)** | **TO****(MM/DD/YY)** |
| **2021** | TX | 01/01/21 | 12/31/21 | **2021** | TX | 01/01/21 | 12/31/21 |
| **2020** | TX | 01/01/20 | 12/31/20 | **2020** | TX | 01/01/20 | 12/31/20 |
| **2019** | TX | 01/01/19 | 12/31/19 | **2019** | TX | 01/01/19 | 12/31/19 |

**Home Mortgage Interest**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Home mortgage interest paid in US -\*FORM 1098Mandatory** | **Points, if any** | **Home mortgage interest paid in INDIA – \*Below details required** | **Mortgage insurance premiums paid, if any** | **Investment interest. Attach Form 4952** |
| $4,475.47 (Primary Home Interest paid) |  |  | $1209.13(Primary Home Insurance) |  |
| $6,744.38 (Investment Home Interest paid) |  |  | $1,351.00(Invested Home Insurance) |  |
| $8,789.06(Primary Home property Tax) |  | **Bank Name (Foreign)** | **Bank Address (Foreign)** |  |
| $8,632.21(Investment Home property Tax) |  |  |  |  |

**Note**: Are you planning to purchase any House Property in Tax Year 2022 In United States Of America

Please Mention Yes Or No Yes **No**

|  |
| --- |
| **CHARITY CONTRIBUTIONS** |
| **S. No** | **Charitable Institution Name** | **Donated Amount** | **Property Donated** | **FMV of Property Donated**  | **No. of trips driven and one way distance** |
| 1 | Global Organization for Divinity | $1212 |  |  |  |
| 2 | Sri Sandeepani Gurukula Trust | Rs.35,00,000 |  |  |  |
| 3 | ­­ |  |  |  |  |
| **Note**: **1) Cash Contribution more than $ 250 receipts are Mandatory** **2) Non - Cash Contribution more than $ 500 receipts are Mandatory** |

**HEALTH INSURANCE:**

|  |  |
| --- | --- |
| **Are you and your dependents covered under Health Coverage as per Federal laws??? Mandatory** | **Yes** |
| **If not so, please specify who are not covered and for how many months** |  |
| **IF you/your spouse resident of MA state, Covered by Massachusetts Health Insurance. Please provide Form 1099-HC.**  |  |

**INVESTMENTS – SALE &PURCHASE OF STOCKS**

**For stocks you will receive 1099-B form from vendors like Robinhood, Etrade, Apex Clearing etc., if the stocks were given by your employer you will receive a supplemental document and you need to submit it also.**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Purchase Date | Description of Stock | Qty | Rate per Unit | Total =Qty\*Rate | Sale Date | Description of the Stock | Qty | Rate per Unit | Total=Qty\*Rate |
| Attaching the Etrade and Robinhood statements |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |

Note: If you have more than 10 transactions, Please send us the sale and purchase details in an Excel sheet with the columns listed above.

|  |
| --- |
| **Other Deductions – Adjustments to Income** |
| **Particulars** | **Taxpayer**  | **Spouse**  |
| **Educator expenses – only for Teaching profession ($ 250)** |  |  |
| **Health savings account Contribution** |  |  |
| **Penalty on early withdrawal of saving** |  |  |
| **Contribution towards Traditional IRA for 2021** |  |  |
| **Student loan interest deduction – Provide Form 1098 E** |  |  |
| **Tuition & Fees Provide Form 1098-T** |  |  |
| **Gambling Losses** |  |  |
| **Alimony paid** |  |  |

**FOR FBAR/FATCA**

|  |  |  |
| --- | --- | --- |
|  | **Tax Payer(No)** | **Spouse (No)** |
| **Did you have more than $10,000 in your Foreign Accounts at any time during the Tax Year 2021** |  | ICICI Bank 021201509514 |
| **Did you have more than $50,000 in your Foreign Accounts at any time during the** **Tax Year 2021** |  |  |

Note: You may have to report FBAR (Foreign Bank Account Report) before April 15, 2022 if the aggregate of your Bank Accounts/Securities Accounts/Other Financial Accounts exceeded $10,000 at any time during the tax year 2021. You may have to file FATCA (Foreign Account tax Compliance Act) before April 15, 2022 with your tax return if the aggregate of your Bank Accounts/Securities/Other financial Accounts exceeded $50,000 at any time during the tax year 2021.

Have received sale proceeding at my wife account which was eventually donated to non-charity organization. Attached the proof in the portal. However, the money stayed in the India account for a month or 2 so sharing the FBAR details as below.

Name: Brahannayaki Ramakrishnan

Bank Name: ICICI Bank

Bank Saving Account number: 021201509514

Amount Deposited in the account was: Rs.42,00,000

**UPLOAD /EMAIL THE FOLLOWING DOCUMENTS ALONG WITH THE THIS TAX ORGANISER**

|  |  |
| --- | --- |
| Duly Filled TY-2021 Tax Organizer |  |
| **W-2’s**:Wages/salaries from All employers – Upload Documents | Attached Self and Spouse W2s |
| **1099-INT &1099-DIV**: Interest & Dividends for All Accounts | Attached both Primary and investment home’s interest and tax statement |
| **1099-MISC** : Miscellaneous Document |  |
| **Year-End**: Investment statements, Mutual Fund supplemental information | Attached Etrade and Robinhood statements |
| **1099-NEC** : Non-Employment Document | N/A |
| **1099-B** : Sales of Securities, Mutual Funds, etc. | Attached Etrade and Robinhood statements |
| **1099-C**: Cancellation of Debt. Document | N/A |
| **1099-OID** : Original Issue Discount | N/A |
|  **1099-PATR** : Taxable Distributions Received From Cooperatives | N/A |
| **1099-R**: Income from Pension, IRAs and Annuities | Attached Robinhood statement |
| **1099-G**: Unemployment Compensation/State & Local income tax refund | N/A |
| **1099-K** : Merchant Card and Third Party Network Payments | N/A |
| **1099-Q :** Payments from qualified education programs | N/A |
| **1099-SA :** Distributions from a HSA | N/A |
| **K-1**:Partnerships,Trusts,Estates and S-Corporations | N/A |
| **Last Paystubs** of the year from ALL Employers | Attached |
| **1099-SSA/ 1099-RRB**: Social Security and Railroad Retirement benefits | N/A |
| **Scholarships, Fellowships and Grants Form 1042 S** | N/A |
| **Foreign Tax certificate ( if you made any income from foreign country during 2021)** | Attached TAX paid statement |
| **Disability and Sick Pay** | N/A |
| **Gambling Winnings** **Form W-2G – Income from Gambling** | N/A |
| **Prizes and Awards** | N/A |
| **Rental Income (if any) INDIA or USA** | Rental received from investment home from USA which is 12\*$2,500 = $30,000 |
| **Alimony Received (if any)** | N/A |
|  **Home Mortgage Statement (India) (From 01st Jan To 31st Dec)** | N/A |
| **Education Loan Interest Certificate (India) (From 01st Jan To 31st Dec)** | N/A |
| **Form-1099HC-(Details Required From Tax Payer who is residing in MA)** | Attached |
| **For New ITIN Or Renewal ITIN (Passport and VISA First and Last page is required)** | N/A |

|  |
| --- |
| **Refer a friend(s) to get Referral Bonus@ $ 10 for Each paid client to us.\*\*** |
| **S. No** | **Friend(s) Name** | **Friends E-mail ID** | **Contact Number** |
| **1** |  |  |  |
| **2** |  |  |  |
| **3** |  |  |  |
| **4** |  |  |  |
| **5** |  |  |  |
| **6** |  |  |  |

**Feel Free to reach us at (212)-920-4151, (305)-359-3078**

**(Monday to Saturday 9:00 AM to 8:00 PM EST)**

|  |
| --- |
| **Tax Preparation Fee for TY2021** |
| **Filing Status: Single |MFJ |MFS |HOH | QWDC** |
| **Particulars** | **Fee($)** |
| **Federal - Standard Return (Form 1040)** |  **$ 19.99** |
| **Each State Tax Return**  |  **$ 39.99** |
| **Federal - Non Resident Tax Return (Form 1040NR)** |  **$ 59.99** |
| **ITIN Case (Paper filing)-Certification** |  **$ 119.99** |
| **ITIN case - Non Resident Spouse Election (Paper Filing) (6013G & H)** | **$ 99.99** |
| **ITIN (With assistance) – W7, Guidance** | **$49.99** |
| **Federal – Schedule A** | **$99.99** |
| **Federal – Schedule C, E,1099 Misc & 1099 NEC** |  **$ 119.99** |
| **FBAR Processing**  | **$29.99** |
| **For State Rental Credit Planning/OSTC Credit Planning** | **$19.99** |
| **City Return (KY, MI, NY, OH, PA) / County Return** | **$ 29.99 each city** |
| **Stock Transaction** | **$ 9.99 Per Page** |
|  **FATCA Processing - Form 1040** | **$29.99** |
| **Tax Representation (Unlimited Up to 8 Succeeding Years)** | **\*Free\*** |

* **In case of any audit taxpayer need to furnish the documents as per IRS guidelines to substantiate the claim made on the tax return.**
* **Claim only those expenses that you have incurred while working at client location and which is necessary expenditure to work at client locations, not lavish by nature but should be supported by proper documentary evidence.**

**Thank you for completing this form and Please upload or email your w2 and other income related statements to prepare your taxes accurately.**

**Looking for your Business & Support!**

**Warm Regards,**

**Global Taxes LLC. (Global Taxes team)**

**Phone : (470)-480-1881**

**Email : info@gtaxfile.com**