

**Schedule K-1
(Form 1065)**

2020

Department of the Treasury
Internal Revenue Service

For calendar year 2020, or tax year

beginning / / 2020 ending / /

Partner's Share of Income, Deductions, Credits, etc.
▶ See separate instructions.

Final K-1

Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital		
4c	Total guaranteed payments		
5	Interest income	0	
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents	17	Alternative minimum tax (AMT) items
7	Royalties		
8	Net short-term capital gain (loss)	0	
9a	Net long-term capital gain (loss)	18	Tax-exempt income and nondeductible expenses
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)	-7	
C			
12	Section 179 deduction		
13	Other deductions		
W*		0	
14	Self-employment earnings (loss)		
19	Distributions		
20	Other information		
A		0	
B		0	
21	<input type="checkbox"/> More than one activity for at-risk purposes*		
22	<input type="checkbox"/> More than one activity for passive activity purposes*		

Part I Information About the Partnership

A Partnership's employer identification number
45-1448802

B Partnership's name, address, city, state, and ZIP code
PROSHARES ULTRA VIX SHORT-TERM FUTURES ETF
7501 WISCONSIN AVE SUITE 1000
BETHESDA, MD 20814

C IRS Center where partnership filed return ▶
e-file

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See inst.)
XXX-XX-4664

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
SUDEER KUMAR GADWALA YUGENDER
1014 GRAND AVE
NORTH BERGEN NJ 07047

G General partner or LLC member-manager Limited partner or other LLC member

H1 Domestic partner Foreign partner

H2 If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.000000 %	0.000000 %
Loss	0.000000 %	0.000000 %
Capital	0.000000 %	0.000000 %

Check if decrease is due to sale or exchange of partnership interest

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

Check this box if Item K includes liability amounts from lower tier partnerships.

L Partner's Capital Account Analysis

Beginning capital account	\$	0
Capital contributed during the year	\$	2,897
Current year net income (loss)	\$	-7
Other increase (decrease) (attach explanation)	\$	0
Withdrawals & distributions	\$	(2,890)
Ending capital account	\$	0

M Did the partner contribute property with a built-in gain or loss?
 Yes No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

2020 SCHEDULE K-1 SUPPLEMENTAL INFORMATION

For purposes of IRC Section 163(j), IRC Section 199A, and IRC Section 461(l), none of the distributive share of items included on your Schedule K-1 are related to a trade or business. Please consult your tax advisor.

2020 SCHEDULE K-1 REPORTING INSTRUCTIONS

The full 2020 Partner's Instructions for Schedule K-1 (Form 1065), as produced by the Internal Revenue Service (IRS), is available at: <https://www.irs.gov/pub/irs-pdf/i1065sk1.pdf> and on the investor support website at: www.taxpackagesupport.com/proshares.

Box Number / Item	Where to report or where to find further reporting information. Page numbers refer to this instruction.
5. Interest income	Form 1040 or 1040-SR, line 2b 57.67 % of the amount of interest income included on your Schedule K-1 is from US Government obligations.
8. Net short-term capital gain (loss)	Schedule D (Form 1040), line 5
11. Other income (loss)	
Code C. Section 1256 contracts & straddles	Form 6781, line 1
13. Other deductions	The Portfolio Deductions from investing activities, if any, are non-deductible for certain taxpayers, including individuals, and would reduce your tax basis in the partnership. Please consult your tax advisor.
Code W. Other deductions	See page 12 of the IRS Instructions
20. Other information	
Code A. Investment income	Form 4952, line 4a
Code B. Investment expenses	Form 4952, line 5