



P.O. Box 8068 | Virginia Beach, VA 23450 | 1.855.876.9206

IMPORTANT TAX RETURN INFORMATION BELOW

ACCOUNT NUMBER: 54443437

+ 0612325 000128936 9L982 0075372

SURENDER YELUGANDULA
7904 ELLIS WYATT CT
ELKRIDGE MD 21075-8215

FOR INFORMATION CALL: 1.855.876.9206
CUSTOMER SERVICE HOURS: M-F 8AM-10PM ET
Sat 8AM-3PM ET



SEE REVERSE SIDE FOR ADDITIONAL INFORMATION

ANNUAL TAX AND INTEREST STATEMENT

SURENDER YELUGANDULA
7904 ELLIS WYATT CT
ELKRIDGE, MD 21075

Watermark Capital, Inc.
P.O. BOX 8068
VIRGINIA BEACH, VA 23450
TIN# 54-1322898

YEAR: 2021
ACCT #: 54443437
SSN: *****9399

DISBURSEMENTS FROM ESCROW

PROPERTY TAX	\$5,651.94
HAZARD INSURANCE	\$623.00
MORTGAGE INSURANCE	\$0.00
ESCROW REFUND	\$0.00
ADDT'L ASSESSMENTS	\$0.00

PRINCIPAL RECONCILIATION

\$304,147.14 BEG BAL
\$10,374.00 APPLIED PRIN
\$293,773.14 ENDING BAL

ESCROW RECONCILIATION

\$904.40 BEG BAL
\$6,243.96 DEPOSITS
\$6,274.94 DISBURSEMENTS
\$873.42 ENDING BAL

CURRENT TOTAL PYMT	\$1,911.55
CURRENT ESCROW PYMT	\$543.27

INTEREST RECONCILIATION

0.00 INTEREST PAID
\$7,485.36 *MORTGAGE INTEREST RECEIVED FROM PAYER(S)/BORROWER(S)

If the Tax ID Number shown above is incorrect or if the space is blank, please complete the Tax Identification Certification on the reverse side of this statement and return to us at our return address above.

CORRECTED (if checked)

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.

LoanCare
P.O. Box 8068
Virginia Beach, VA 23450
(800) 274-6600

* Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.

OMB No. 1545-1380

2021

Form 1098

Mortgage Interest Statement

Account number (see instructions)
54443437

1 Mortgage interest received from payer(s)/borrower(s)*

\$ 7,485.36

2 Outstanding mortgage principal

\$ 304,147.14

3 Mortgage origination date

10/15/20

4 Refund of overpaid interest

\$

5 Mortgage insurance premiums

\$0.00

6 Points paid on purchase of principal residence

\$0.00

7 If address of property securing mortgage is the same as PAYER'S/ BORROWER'S address, the box is checked, or the address or description is entered in box 8.

8 Address or description of property securing mortgage

7904 ELLIS WYATT COURT
ELKRIDGE, MD 21075-0000

9 Number of properties securing the mortgage

01

Copy B For Payer/Borrower

The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.

10 Other

Real Estate Taxes Paid
\$5,651.94

11 Mortgage acquisition date

RECIPIENT'S/LENDER'S TIN

54-1322898

PAYER'S/BORROWER'S TIN

*****9399

Form 1098

(keep for your records)

www.irs.gov/Form1098

Department of the Treasury - Internal Revenue Service

Important notice for Maryland Residents: Maryland law requires LoanCare to designate a contact to whom mortgagors may direct complaints and inquiries. LoanCare has designated the Office of the Customer for that purpose. The telephone number for the Office of the Customer is 1-800-919-5631. The Office of the Customer must respond in writing to each written complaint or inquiry within 15 days if requested. LoanCare's failure to comply with any provision of Section 13-316 of the Maryland Commercial Law will result in LoanCare being liable for any economic damages caused by the violation.

Instructions for Payer/Borrower

A person (including a financial institution, a governmental unit, and a cooperative housing corporation) who is engaged in a trade or business and, in the course of such trade or business, received from you at least \$600 of mortgage interest (including certain points) on any one mortgage in the calendar year must furnish this statement to you.

If you received this statement as the payer of record on a mortgage on which there are other borrowers, furnish each of the other borrowers with information about the proper distribution of amounts reported on this form. Each borrower is entitled to deduct only the amount he or she paid and points paid by the seller that represent his or her share of the amount allowable as a deduction. Each borrower may have to include in income a share of any amount reported in box 4.

If your mortgage payments were subsidized by a government agency, you may not be able to deduct the amount of the subsidy. See the instructions for Schedule A, C, or E (Form 1040) for how to report the mortgage interest. Also, for more information, see Pub. 936 and Pub. 535.

Payer's/Borrower's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete TIN to the IRS.

Account number. May show an account or other unique number the lender has assigned to distinguish your account.

Box 1. Shows the mortgage interest received by the recipient/lender during the year. This amount includes interest on any obligation secured by real property, including a mortgage, home equity loan, or line of credit. This amount does not include points, government subsidy payments, or seller payments on a "buydown" mortgage. Such amounts are deductible by you only in certain circumstances.



If you prepaid interest in 2021 that accrued in full by January 15, 2022, this prepaid interest may be included in box 1. However, you cannot deduct the prepaid amount in 2021 even though it may be included in box 1.

If you hold a mortgage credit certificate and can claim the mortgage interest credit, see Form 8396. If the interest was paid on a mortgage, home equity loan, or line of credit secured by a qualified residence, you can only deduct the interest paid on acquisition indebtedness, and you may be subject to a deduction limitation.

Box 2. Shows the outstanding principal on the mortgage as of January 1, 2021. If the mortgage originated in 2021, shows the mortgage principal as of the date of origination. If the recipient/lender acquired the loan in 2021, shows the mortgage principal as of the date of acquisition.

Box 3. Shows the date of the mortgage origination.

Box 4. Do not deduct this amount. It is a refund (or credit) for overpayment(s) of interest you made in a prior year or years. If you itemized deductions in the year(s) you paid the interest, you may have to include part or all of the box 4 amount on the "Other income" line of your 2021 Schedule 1 (Form 1040). No adjustment to your prior year(s) tax return(s) is necessary. For more information, see Pub. 936 and *Itemized Deduction Recoveries* in Pub. 525.

Box 5. If an amount is reported in this box, it may qualify to be treated as deductible mortgage interest. See the 2021 Schedule A (Form 1040) instructions and Pub. 936.

Box 6. Not all points are reportable to you. Box 6 shows points you or the seller paid this year for the purchase of your principal residence that are required to be reported to you. Generally, these points are fully deductible in the year paid, but you must subtract seller-paid points from the basis of your residence. Other points not reported in box 6 may also be deductible. See Pub. 936 to figure the amount you can deduct.

Box 7. If the address of the property securing the mortgage is the same as the payer's/borrower's, either the box has been checked, or box 8 has been completed.

Box 8. Shows the address or description of the property securing the mortgage.

Box 9. If more than one property secures the loan, shows the number of properties securing the mortgage. If only one property secures the loan, this box may be blank.

Box 10. The interest recipient may use this box to give you other information, such as real estate taxes or insurance paid from escrow.

Box 11. If the recipient/lender acquired the mortgage in 2021, shows the date of acquisition.

Future developments. For the latest information about developments related to Form 1098 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1098.

FreeFile. Go to www.irs.gov/FreeFile to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.



TRANSACTION DESCRIPTION	PROCESS DATE	DUE DATE	TOTAL AMOUNT RECEIVED	PRINCIPAL PAID	INTEREST PAID	ESCROW PAID	LATE CHARGES	OPTIONAL INSURANCE	OTHER
PAYMENT	01/21	01/21	1,883.48	734.64	633.64	515.20			
PRINCIPAL PMT	01/21	02/21	120.00	120.00					
PAYMENT	02/21	02/21	1,883.48	736.42	631.86	515.20			
PRINCIPAL PMT	02/21	03/21	120.00	120.00					
PAYMENT	03/21	03/21	1,883.48	738.20	630.08	515.20			
PRINCIPAL PMT	03/21	04/21	120.00	120.00					
PAYMENT	04/21	04/21	1,883.48	739.99	628.29	515.20			
PRINCIPAL PMT	04/21	05/21	120.00	120.00					
PAYMENT	05/21	05/21	1,883.48	741.78	626.50	515.20			
PRINCIPAL PMT	05/21	06/21	120.00	120.00					
PAYMENT	06/21	06/21	1,883.48	743.58	624.70	515.20			
PRINCIPAL PMT	06/21	07/21	120.00	120.00					
PAYMENT	07/21	07/21	1,883.48	745.38	622.90	515.20			
PRINCIPAL PMT	07/21	08/21	120.00	120.00					
COUNTY TAX DISB	07/21	07/21							2,813.51
PAYMENT	08/21	08/21	1,883.48	747.18	621.10	515.20			
PRINCIPAL PMT	08/21	09/21	120.00	120.00					
PAYMENT	09/21	09/21	1,883.48	748.99	619.29	515.20			
PRINCIPAL PMT	09/21	10/21	120.00	120.00					
PAYMENT	10/21	10/21	1,904.00	750.80	617.48	535.72			
PRINCIPAL PMT	10/21	11/21	120.00	120.00					
PAYMENT	11/21	11/21	1,904.00	752.61	615.67	535.72			
PRINCIPAL PMT	11/21	12/21	120.00	120.00					
PAYMENT	12/21	12/21	1,904.00	754.43	613.85	535.72			
PRINCIPAL PMT	12/21	01/22	120.00	120.00					
COUNTY TAX DISB	12/21	12/21							2,838.43
HAZ INS DISB	12/21	12/21							623.00

