

REPRESENTATION OF PRINTED DOCUMENT

CORRECTED (if checked)

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. Guaranteed Rate PO BOX 100081 Duluth, GA 30096-9377 866-681-2264	*Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB No. 1545-1380 <div style="font-size: 2em; font-weight: bold; text-align: center;">2021</div> Form 1098	Mortgage Interest Statement
PAYER'S/BORROWER'S name, street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code 4-834-05076-0134322-027-000-000-000-000 PRAMOD VARMA PINNAMARAJU UNIT#18 212 VILLA CIRCLE DR PALATINE IL 60067-7395	1 Mortgage interest received from payer(s)/borrower(s)* \$ 794.25	Copy B For Payer/Borrower The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.	
2 Outstanding mortgage principal \$ 243,450.00	3 Mortgage origination date 10/21/2021		
4 Refund of overpaid interest \$ 0.00	5 Mortgage insurance premiums \$ 68.98		
6 Points paid on purchase of principal residence \$ 0.00	7 If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8. <input type="checkbox"/>		
8 Address or description of property securing mortgage 212 VILLA CIR DR 18 PALATINE IL 60067			
9 Number of properties securing the mortgage 1	10 Other Taxes Paid YTD 0.00		
11 Mortgage acquisition date 10/26/2021	Account number (see instructions) 5110083463		
RECIPIENT'S/LENDER'S TIN 36-4327855	PAYER'S/BORROWER'S TIN ***-**-8470		

Form **1098** (keep for your records) www.irs.gov/Form1098 Department of the Treasury - Internal Revenue Service

Instructions for Payer/Borrower

A person (including a financial institution, a governmental unit, and a cooperative housing corporation) who is engaged in a trade or business and, in the course of such trade or business, received from you at least \$600 of mortgage interest (including certain points) on any one mortgage in the calendar year must furnish this statement to you.

If you received this statement as the payer of record on a mortgage on which there are other borrowers, furnish each of the other borrowers with information about the proper distribution of amounts reported on this form. Each borrower is entitled to deduct only the amount he or she paid and points paid by the seller that represent his or her share of the amount allowable as a deduction. Each borrower may have to include in income a share of any amount reported in box 4.

If your mortgage payments were subsidized by a government agency, you may not be able to deduct the amount of the subsidy. See the instructions for Schedule A, C, or E (Form 1040) for how to report the mortgage interest. Also, for more information, see Pub. 936 and Pub. 535.

Payer's/Borrower's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete TIN to the IRS.

Account number. May show an account or other unique number the lender has assigned to distinguish your account.

Box 1. Shows the mortgage interest received by the recipient/lender during the year. This amount includes interest on any obligation secured by real property, including a mortgage, home equity loan, or line of credit. This amount does not include points, government subsidy payments, or seller payments on a "buydown" mortgage. Such amounts are deductible by you only in certain circumstances.



If you prepaid interest in 2021 that accrued in full by January 15, 2022, this prepaid interest may be included in box 1. However, you cannot deduct the prepaid amount in 2021 even though it may be included in box 1.

If you hold a mortgage credit certificate and can claim the mortgage interest credit, see Form 8396. If the interest was paid on a mortgage, home equity loan, or line of credit secured by a qualified residence, you can only deduct the interest paid on acquisition indebtedness, and you may be subject to a deduction limitation.

Box 2. Shows the outstanding principal on the mortgage as of January 1, 2021. If the mortgage originated in 2021, shows the mortgage principal as of the date of origination. If the recipient/lender acquired the loan in 2021, shows the mortgage principal as of the date of acquisition.

Box 3. Shows the date of the mortgage origination.

Box 4. Do not deduct this amount. It is a refund (or credit) for overpayment(s) of interest you made in a prior year or years. If you itemized deductions in the year(s) you paid the interest, you may have to include part or all of the box 4 amount on the "Other income" line of your 2021 Schedule 1 (Form 1040). No adjustment to your prior year(s) tax return(s) is necessary. For more information, see Pub. 936 and *Itemized Deduction Recoveries* in Pub. 525.

Box 5. If an amount is reported in this box, it may qualify to be treated as deductible mortgage interest. See the 2021 Schedule A (Form 1040) instructions and Pub. 936.

Box 6. Not all points are reportable to you. Box 6 shows points you or the seller paid this year for the purchase of your principal residence that are required to be reported to you. Generally, these points are fully deductible in the year paid, but you must subtract seller-paid points from the basis of your residence. Other points not reported in box 6 may also be deductible. See Pub. 936 to figure the amount you can deduct.

Box 7. If the address of the property securing the mortgage is the same as the payer's/borrower's, either the box has been checked, or box 8 has been completed.

Box 8. Shows the address or description of the property securing the mortgage.

Box 9. If more than one property secures the loan, shows the number of properties securing the mortgage. If only one property secures the loan, this box may be blank.

Box 10. The interest recipient may use this box to give you other information, such as real estate taxes or insurance paid from escrow.

Box 11. If the recipient/lender acquired the mortgage in 2021, shows the date of acquisition.

Future developments. For the latest information about developments related to Form 1098 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1098.

FreeFile. Go to www.irs.gov/FreeFile to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.



PRAMOD VARMA PINNAMARAJU
UNIT#18
212 VILLA CIRCLE DR
PALATINE IL 60067-7395

Loan Number: 5110083463

ANNUAL PRIVATE MORTGAGE INSURANCE (PMI) DISCLOSURE

We, Guaranteed Rate, require you to maintain **private mortgage insurance (PMI)** in connection with your mortgage loan. PMI protects lenders and others against financial loss if the loan defaults. Federal Law provides that under certain circumstances, you may have the right to cancel Private Mortgage Insurance (PMI). Federal Law also establishes when PMI must be terminated. This disclosure describes those **cancellation and termination rights**.

Borrower's Requested Cancellation

At the borrower's request to the Servicer, PMI must be canceled if certain requirements are met. You may request cancellation based on the **original value** of their property on either:

1. The date on which the principal balance of the loan, based solely on the initial amortization schedule, is first scheduled to reach 80% of the original value of the property securing the loan.
2. The date on which the principal balance of the loan, based solely on actual payments made, reaches **80% of the original value** of the property securing the loan.

Depending on who owns your mortgage loan, you may be eligible to request cancellation based on the **current value** of your property at any time. If the mortgage loan qualifies for cancellation based on the current value, then in addition to all other cancellation requirements described in this section, the following requirements must be met:

1. If the seasoning of the mortgage loan is between two and five years, then the loan-to-value (LTV) ratio must be 75% or less.
2. If the seasoning of the mortgage loan is greater than five years then the LTV must be 80% or less.
3. If the mortgage loan is seasoned less than 2 years, the loan to value ratio for your property must be 80% or less and evidence of substantial improvements must be provided. Substantial improvements are improvements that increase value and are typically renovations that substantially improve marketability and extend the useful life of the property, such as a kitchen renovation, or the addition of square footage.

In all cases the LTV must be evidenced by a property valuation based on an inspection of both the interior and exterior of the property. Any valuation required must be ordered by the lender and is at the borrower's expense.

The following requirements must be met in order for PMI to be removed based on the borrower's request:

1. You must submit the cancellation request in writing. *
2. You must have a good payment history on your loan. A good payment history is where there have been no payments 60 days or more past due within the 24 months prior to the cancellation request, and no payments 30 days or more past due within the 12 months prior to the cancellation request.
3. You must be current on your payments as required by the terms of the mortgage documents at the time of the cancellation request.

ANNUAL PRIVATE MORTGAGE INSURANCE (PMI) DISCLOSURE (CONTINUED)

4. You must have satisfied the note holder's request for:
 - a. Evidence that the value of the property securing the note has not declined below its original value. A valuation of the property may be required. Any valuation required must be ordered by the lender and is at the borrower's expense.
 - b. Certification that you do not have a subordinate lien on the equity in the property.

*Depending on who owns your mortgage loan, we may be able to accept your request verbally. All other requirements would still apply.

You may request cancellation of your PMI by:

- Emailing the PMI Removal Request Form to mortgageinsurance@myrateservicing.com
- Mailing the PMI Removal Request Form to PO BOX 100077, Duluth, GA 30096-9377

We will email or mail the PMI Removal Form to you.

AUTOMATIC TERMINATION

If you are current on your mortgage loan payments, PMI will **automatically terminate** when the principal balance of your loan is scheduled to reach, based solely on the initial amortization schedule, **78% of the original value** of the property. If, at that time, you are not current on your mortgage loan payments, PMI will automatically terminate on the first day of the month following the date on which you become current after the date PMI otherwise would have automatic terminated.

FINAL TERMINATION

If your PMI has not otherwise been cancelled or terminated as described above and your mortgage loan payments are current, **final termination** of your PMI will occur on the first day of the month immediately following the date that is the midpoint of the amortization period based on the initial amortization schedule.

Contact us at 866-681-2264 from Monday through Friday 8:30 AM to 8:00 PM and Saturday 9:00 AM to 3:00 PM ET. if you have questions in regards to whether or not you have met all the requirements to cancel your PMI.

Information for Debtors in Default or Bankruptcy

We may be considered to be a debt collector under certain state and federal laws. Accordingly, for the purposes of such laws, this communication is from a debt collector and is an attempt to collect a debt. Any information obtained will be used for that purpose. However, to the extent your original obligation has been discharged or is subject to an automatic stay under the United States Bankruptcy Code, this notice is for compliance and/or informational purposes only and does not constitute a demand for payment or an attempt to impose personal liability for such obligation.

Servicemember Civil Relief Act (SCRA)

The Servicemembers Civil Relief Act may offer protection or relief to military members who have been called to active duty. If you have been called to active duty or you are the spouse, registered domestic partner, partner in a civil union, or financial dependent of a person who has been called to active duty, and you have not yet made us aware of your status, please contact Customer Service at 866-681-2264.