

For calendar year 2021, or tax year beginning \_\_\_\_\_, 2021, ending \_\_\_\_\_, 20 \_\_\_\_\_.

**2021**

Department of the Treasury  
Internal Revenue Service

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

<b>A</b> Principal business activity	<b>Type or Print</b>	Name of partnership <b>GVS21 LLC</b>	<b>D</b> Employer identification number <b>87-3938991</b>
<b>REAL ESTATE INV</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>3401 W PARMER LANE APT 1213</b>	<b>E</b> Date business started <b>12-07-2021</b>
<b>B</b> Principal product or service <b>REAL ESTATE INV</b>		City or town, state or province, country, and ZIP or foreign postal code <b>AUSTIN, TX 78727</b>	<b>F</b> Total assets (see instructions) <b>\$ 279,148</b>
<b>C</b> Business code number <b>531390</b>			
<b>G</b> Check applicable boxes: (1) <input checked="" type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input checked="" type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return			
<b>H</b> Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ _____			
<b>I</b> Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ <b>3</b>			
<b>J</b> Check if Schedules C and M-3 are attached . . . . . <input type="checkbox"/>			
<b>K</b> Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes			

**Caution:** Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

<b>Income</b>	1 a Gross receipts or sales . . . . .	<b>1a</b>			
	b Returns and allowances . . . . .	<b>1b</b>			
	c Balance. Subtract line 1b from line 1a . . . . .			<b>1c</b>	
	2 Cost of goods sold (attach Form 1125-A) . . . . .			<b>2</b>	
	3 Gross profit. Subtract line 2 from line 1c . . . . .			<b>3</b>	
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) . <b>Statement #1.</b> . . . . .			<b>4</b>	( 852 )
	5 Net farm profit (loss) (attach Schedule F (Form 1040)) . . . . .			<b>5</b>	
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .			<b>6</b>	
7 Other income (loss) (attach statement) . . . . .			<b>7</b>		
8 <b>Total income (loss).</b> Combine lines 3 through 7 . . . . .			<b>8</b>	( 852 )	
<b>Deductions</b> <small>(see instructions for limitations)</small>	9 Salaries and wages (other than to partners) (less employment credits) . . . . .			<b>9</b>	
	10 Guaranteed payments to partners . . . . .			<b>10</b>	
	11 Repairs and maintenance . . . . .			<b>11</b>	
	12 Bad debts . . . . .			<b>12</b>	
	13 Rent . . . . .			<b>13</b>	
	14 Taxes and licenses . . . . .			<b>14</b>	
	15 Interest (see instructions) . . . . .			<b>15</b>	
	16 a Depreciation (if required, attach Form 4562) . . . . .	<b>16a</b>			
	b Less depreciation reported on Form 1125-A and elsewhere on return . . . . .	<b>16b</b>		<b>16c</b>	
	17 Depletion ( <b>Do not deduct oil and gas depletion.</b> ) . . . . .			<b>17</b>	
	18 Retirement plans, etc. . . . .			<b>18</b>	
	19 Employee benefit programs . . . . .			<b>19</b>	
	20 Other deductions (attach statement) . . . . . <b>Statement #4.</b> . . . . .			<b>20</b>	3,060
21 <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20. . . . .			<b>21</b>	3,060	
22 <b>Ordinary business income (loss).</b> Subtract line 21 from line 8 . . . . .			<b>22</b>	( 3,912 )	
<b>Tax and Payment</b>	23 Interest due under the look-back method - completed long-term contracts (attach Form 8697) . . . . .			<b>23</b>	
	24 Interest due under the look-back method - income forecast method (attach Form 8866) . . . . .			<b>24</b>	
	25 BBA AAR imputed underpayment (see instructions) . . . . .			<b>25</b>	
	26 Other taxes (see instructions) . . . . .			<b>26</b>	
	27 <b>Total balance due.</b> Add lines 23 through 26 . . . . .			<b>27</b>	
	28 Payment (see instructions) . . . . .			<b>28</b>	
	29 <b>Amount owed.</b> If line 28 is smaller than line 27, enter amount owed . . . . .			<b>29</b>	
	30 <b>Overpayment.</b> If line 28 is larger than line 27, enter overpayment . . . . .			<b>30</b>	

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

<p>▶ <b>ARCHANA GONDI</b> Signature of partner or limited liability company member</p>	▶	<p>_____ Date</p>
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May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>Keerthi Muppidi</b>	Preparer's signature <b>Keerthi Muppidi</b>	Date <b>03-22-2022</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P02066432</b>
	Firm's name ▶ <b>Mytaxfiler Addison</b>				Firm's EIN ▶ <b>82-2841609</b>
	Firm's address ▶ <b>15851 Dallas Pkwy Suite 602 Addison, TX 75001</b>				Phone no. <b>(972) 665-7196</b>

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:
a Domestic general partnership
b Domestic limited partnership
c Domestic limited liability company
d Domestic limited liability partnership
e Foreign partnership
f Other

2 At the end of the tax year:
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership?
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership?

3 At the end of the tax year, did the partnership:
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation?

Table with 4 columns: (i) Name of Corporation, (ii) Employer Identification Number (if any), (iii) Country of Incorporation, (iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust?

Table with 5 columns: (i) Name of Entity, (ii) Employer Identification Number (if any), (iii) Type of Entity, (iv) Country of Organization, (v) Maximum Percentage Owned in Profit, Loss, or Capital

4 Does the partnership satisfy all four of the following conditions?
a The partnership's total receipts for the tax year were less than \$250,000.
b The partnership's total assets at the end of the tax year were less than \$1 million.
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.
d The partnership is not filing and is not required to file Schedule M-3

5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?

6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?

7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

8 At any time during calendar year 2021, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.

10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.

b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment.

**Schedule B Other Information (continued)**

	Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .		<b>X</b>
<b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) . . . . . <input type="checkbox"/>		
<b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . .		<b>X</b>
<b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions . . . . . ▶		
<b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership . . . . . ▶		<b>X</b>
<b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return . . . . . ▶ <b>0</b>		
<b>16a</b> Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions . . . . .		<b>X</b>
<b>b</b> If "Yes," did you or will you file required Form(s) 1099? . . . . .		
<b>17</b> Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return . . . . . ▶		
<b>18</b> Enter the number of partners that are foreign governments under section 892 . . . . . ▶		
<b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? . . . . .		<b>X</b>
<b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938 . . . . .		<b>X</b>
<b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? . . . . .		<b>X</b>
<b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions . . . . . <b>X</b> If "Yes," enter the total amount of the disallowed deductions . . . . . ▶ \$		
<b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		<b>X</b>
<b>24</b> Does the partnership satisfy one or more of the following? See instructions . . . . . <b>X</b> <b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. <b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest. <b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
<b>25</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . . <b>X</b> If "Yes," enter the amount from Form 8996, line 15 . . . . . ▶ \$		
<b>26</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership . . . . . ▶ Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
<b>27</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		<b>X</b>
<b>28</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: <span style="float:right">By Vote</span> <span style="float:right">By Value</span>		<b>X</b>
<b>29</b> Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions . . . . . <b>X</b> If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 ▶ _____ If "No," complete Designation of Partnership Representative below.		

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ▶ **ARCHANA GONDI**

U.S. address of PR ▶ <b>152 GRENACHE CT</b> <b>O FALLON MO 63368</b>	U.S. phone number of PR ▶ <b>(409) 554-1816</b>
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If the PR is an entity, name of the designated individual for the PR ▶

U.S. address of designated individual ▶	U.S. phone number of designated individual ▶
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<b>Schedule K</b>		<b>Partners' Distributive Share Items</b>		<b>Total amount</b>	
<b>Income (Loss)</b>	<b>1</b>	Ordinary business income (loss) (page 1, line 22)		<b>1</b>	( 3,912 )
	<b>2</b>	Net rental real estate income (loss) (attach Form 8825)		<b>2</b>	
	<b>3a</b>	Other gross rental income (loss)	<b>3a</b>		
	<b>b</b>	Expenses from other rental activities (attach statement)	<b>3b</b>		
	<b>c</b>	Other net rental income (loss). Subtract line 3b from line 3a		<b>3c</b>	
	<b>4</b>	Guaranteed payments: <b>a</b> Services <b>4a</b> <b>b</b> Capital <b>4b</b>			
	<b>c</b>	Total. Add lines 4a and 4b		<b>4c</b>	
	<b>5</b>	Interest income		<b>5</b>	
	<b>6</b>	Dividends and dividend equivalents: <b>a</b> Ordinary dividends		<b>6a</b>	
		<b>b</b> Qualified dividends <b>6b</b> <b>c</b> Dividend equivalents <b>6c</b>			
	<b>7</b>	Royalties		<b>7</b>	
<b>8</b>	Net short-term capital gain (loss) (attach Schedule D (Form 1065))		<b>8</b>		
<b>9a</b>	Net long-term capital gain (loss) (attach Schedule D (Form 1065))		<b>9a</b>		
<b>b</b>	Collectibles (28%) gain (loss)	<b>9b</b>			
<b>c</b>	Unrecaptured section 1250 gain (attach statement)	<b>9c</b>			
<b>10</b>	Net section 1231 gain (loss) (attach Form 4797)		<b>10</b>		
<b>11</b>	Other income (loss) (see instructions) Type ▶		<b>11</b>		
<b>Deductions</b>	<b>12</b>	Section 179 deduction (attach Form 4562)		<b>12</b>	
	<b>13a</b>	Contributions		<b>13a</b>	
	<b>b</b>	Investment interest expense		<b>13b</b>	
	<b>c</b>	Section 59(e)(2) expenditures: <b>(1)</b> Type ▶ <b>(2)</b> Amount ▶		<b>13c(2)</b>	
	<b>d</b> Other deductions (see instructions) Type ▶		<b>13d</b>		
<b>Self-Employment</b>	<b>14a</b>	Net earnings (loss) from self-employment		<b>14a</b>	( 652 )
	<b>b</b>	Gross farming or fishing income		<b>14b</b>	
	<b>c</b>	Gross nonfarm income		<b>14c</b>	( 142 )
<b>Credits</b>	<b>15a</b>	Low-income housing credit (section 42(j)(5))		<b>15a</b>	
	<b>b</b>	Low-income housing credit (other)		<b>15b</b>	
	<b>c</b>	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		<b>15c</b>	
	<b>d</b>	Other rental real estate credits (see instructions) Type ▶		<b>15d</b>	
	<b>e</b>	Other rental credits (see instructions) Type ▶		<b>15e</b>	
	<b>f</b>	Other credits (see instructions) Type ▶		<b>15f</b>	
<b>International Transactions</b>	<b>16</b>	Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/>			
<b>Alternative Minimum Tax (AMT) Items</b>	<b>17a</b>	Post-1986 depreciation adjustment		<b>17a</b>	
	<b>b</b>	Adjusted gain or loss		<b>17b</b>	
	<b>c</b>	Depletion (other than oil and gas)		<b>17c</b>	
	<b>d</b>	Oil, gas, and geothermal properties - gross income		<b>17d</b>	
	<b>e</b>	Oil, gas, and geothermal properties - deductions		<b>17e</b>	
	<b>f</b>	Other AMT items (attach statement)		<b>17f</b>	
<b>Other Information</b>	<b>18a</b>	Tax-exempt interest income		<b>18a</b>	
	<b>b</b>	Other tax-exempt income		<b>18b</b>	
	<b>c</b>	Nondeductible expenses		<b>18c</b>	
	<b>19a</b>	Distributions of cash and marketable securities		<b>19a</b>	
	<b>b</b>	Distributions of other property		<b>19b</b>	
	<b>20a</b>	Investment income		<b>20a</b>	
	<b>b</b>	Investment expenses		<b>20b</b>	
<b>c</b>	Other items and amounts (attach statement)				
<b>21</b>	Total foreign taxes paid or accrued		<b>21</b>		

**Analysis of Net Income (Loss)**

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21						1	( 3,912)
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners							
b Limited partners		( 3,912)					

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)			Statement #28	279,148
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets				279,148
<b>Liabilities and Capital</b>					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement)				
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts				279,148
22	Total liabilities and capital				279,148

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	( 3,912)	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):		a	Depreciation \$	
a	Depreciation \$		8	Add lines 6 and 7	
b	Travel and entertainment \$		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	( 3,912)
5	Add lines 1 through 4	( 3,912)			

**Schedule M-2 Analysis of Partners' Capital Accounts**

1	Balance at beginning of year		6	Distributions:	
2	Capital contributed:	280,800	a	Cash	
a	Cash		b	Property	
b	Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	( 3,912)	8	Add lines 6 and 7	
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	279,148
Statement #38		2,260			
5	Add lines 1 through 4	279,148			

**Information on Partners Owning 50% or More of the Partnership**

OMB No. 1545-0123

▶ **Attach to Form 1065**

▶ **Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for the latest information.**

Name of partnership

Employer identification number (EIN)

**GVS21 LLC**

**87-3938991**

**Part I**

**Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Org.	(v) Maximum Percentage Owned in Profit, Loss, or Capital

**Part II**

**Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
<b>MADHUBABU VADDEPALLI</b>	<b>809-69-6267</b>	<b>US</b>	<b>50</b>

Schedule K-1 (Form 1065)

2021

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year

beginning 2021 ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership
Part II Information About the Partner
A Partnership's employer identification number 87-3938991
B Partnership's name, address, city, state, and ZIP code GVS21 LLC 3401 W PARMER LANE APT 1213 AUSTIN, TX 78727
C IRS center where partnership filed return E-FILE
D Check if this is a publicly traded partnership (PTP)
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instr.) 072-31-0214
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. ARCHANA GONDI 152 GRENACHE CT O FALLON, MO 63368
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions): Beginning Ending
Profit 16.6600000 % 16.6600000 %
Loss 16.6600000 % 16.6600000 %
Capital 16.6600000 % 16.6600000 %
Check if decrease is due to sale or exchange of partnership interest.
K Partner's share of liabilities: Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ \$
Check this box if item K includes liability amounts from lower tier partnerships.
L Partner's Capital Account Analysis
Beginning capital account \$
Capital contributed during the year \$ 46,800
Current year net income (loss) \$ (652)
Other increase (decrease) (attach explanation) \$ 377
Withdrawals and distributions \$ ( )
Ending capital account \$ 46,525
M Did the partner contribute property with a built-in gain (loss)? Yes No
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 2 columns: Item number and Description. Items include: 1 Ordinary business income (loss) (652), 2 Net rental real estate income (loss), 3 Other net rental income (loss), 4a Guaranteed payments for services, 4b Guaranteed payments for capital, 4c Total guaranteed payments, 5 Interest income, 6a Ordinary dividends, 6b Qualified dividends, 6c Dividend equivalents, 7 Royalties, 8 Net short-term capital gain (loss), 9a Net long-term capital gain (loss), 9b Collectibles (28%) gain (loss), 9c Unrecaptured section 1250 gain, 10 Net section 1231 gain (loss), 11 Other income (loss), 12 Section 179 deduction, 13 Other deductions, 14 Self-employment earnings (loss) A (652), C (142), 15 Credits, 16 Schedule K-3 is attached if checked, 17 Alternative minimum tax (AMT) items, 18 Tax-exempt income and nondeductible expenses, 19 Distributions, 20 Other information, 21 Foreign taxes paid or accrued, 22 More than one activity for at-risk purposes\*, 23 More than one activity for passive activity purposes\*.

For IRS Use Only

\*See attached statement for additional information.

**Schedule K-1 Supplemental Information**

**2021 PG01**

Partner's name

ARCHANA GONDI

Partner's ID Number

072-31-0214

Name of Partnership

GVS21 LLC

Partnership EIN

87-3938991

**SECTION L: CURRENT YEAR NET INCOME (LOSS) Statement #99**

**DESCRIPTION**

**AMOUNT**

ORDINARY BUSINESS INCOME (LOSS)

(652)

**TOTAL**

(652)

**FORM 1065 SCHEDULE K-1 CODES**

- LINE 14, CODE A - NET EARNINGS (LOSS) FROM SELF-EMPLOYMENT  
[SCHEDULE SE (FORM 1040)]
- LINE 14, CODE C - GROSS NON-FARM INCOME  
[SEE K-1 INSTRUCTIONS, PAGE 13]
- LINE 20, CODE Z - SECTION 199A INFORMATION  
[FORM 8995 OR FORM 8995-A]

draft



# STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6  
 Schedule K-1, Line 20, Code Z  
 (This page is e-filed with the return. Include it if paper-filing.)

**2021**

Name(s) as shown on return <b>GVS21 LLC</b>	Tax ID Number <b>87-3938991</b>
Name(s) as shown on K1 <b>ARCHANA GONDI</b>	Tax ID Number <b>072-31-0214</b>

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	VASUDA PROPERTIES LLC	87-3894766			No
2	GVS21 LLC	87-3938991			No

LINE NUMBER	NO. 1	NO. 2	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(142)	(510)				
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages						
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

# Partner's Basis Worksheet Prepared from the Partnership Records

**2021**

Outside basis must be determined at the partner level. Consult your tax advisor for any adjustments.

Partner Number:	TIN: 072-31-0214	Tax year ending: 12-31-2021	Ownership %: 16.660000
Name of Partner: ARCHANA GONDI			
Name of Partnership: GVS21 LLC			EIN 87-3938991

A.	Partner's share of partnership liabilities (Sch K-1, Item K)	A.	_____	
B.	Partner's share of partnership liabilities from PRIOR year	B.	( _____ )	
C.	Increases (Decrease) in share of Partnership Liabilities during this tax period	C.	_____	
1.	Adjusted Basis from preceding year			1. _____ 0
2.	Capital contributions of property			
a.	Gain (if any) recognized this year on contribution of property to partnership	2 a.	_____	
b.	Cash contributed during the year	b.	46,800	
c.	Adjusted basis of property contributed during the year	c.	_____	
d.	Partnership interest acquired other than by cash or property	d.	_____	
	Total additional contributions (Total lines 2a-2d)	2.	46,800	
3.	Items of Income or Gain for this period			
a.	Ordinary Income (Sch K-1, Line 1)	3 a.	_____	
b.	Real Estate Rental Income (Sch K-1, Line 2)	b.	_____	
c.	Other Rental Income (Sch K-1, Line 3c)	c.	_____	
d.	Interest, Dividends & Royalties (Sch K-1, Lines 5,6a,6c & 7)	d.	_____	
e.	Capital Gain (Sch K-1, Lines 8 & 9a)	e.	_____	
f.	Other Portfolio Income (Sch K-1, Line 11a)	f.	_____	
g.	Section 1231 Gain (Sch K-1, Line 10)	g.	_____	
h.	Other Income (Sch K-1, Line 11)	h.	_____	
i.	Tax Exempt Income (Sch K-1, Lines 18a & b)	i.	_____	
j.	Excess Depletion Adjustment	j.	_____	
k.	Increase from Recapture of Business Credits	k.	_____	
i.	Gain from 179 disposition (See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))	i.	_____	
	Total items of Income or Gains (Total lines 3a-3l)	3.	_____	
4.	Increase in Partnership Share of Partnership Liabilities from line C above	4.	_____	
5.	Total increases in basis (combine lines 1 through 4)	5.	46,800	
6.	Distributions to the Partner during the year	6.	_____	
7.	Decrease in Partner's Share of Partnership Liabilities from line C above	7.	_____	
8 a.	Decrease for Non-Deductible Expenses/Credit Adjustments	8 a.	_____	
b.	Decrease for Depletion	b.	_____	
	Total other decreases (lines 8a-8b)	8.	_____	
9.	Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)	9.	46,800	
10.	Items of Losses and Deductions (Allowed for the current year)			
a.	Ordinary Loss (Page 2, Col e, Line 10a)	10 a.	652	
b.	Real Estate Rental Loss (Page 2, Col e, Line 10b)	b.	_____	
c.	Other Rental Loss (Page 2, Col e, Line 10c)	c.	_____	
d.	Capital Loss (Page 2, Col e, Line 10d)	d.	_____	
e.	Other Portfolio Loss (Page 2, Col e, Line 10e)	e.	_____	
f.	Section 1231 Loss (Page 2, Col e, Line 10f)	f.	_____	
g.	Other Loss (Page 2, Col e, Line 10g)	g.	_____	
h.	Charitable Contributions (Page 2, Col e, Line 10h)	h.	_____	
i.	Section 179 Expense (Page 2, Col e, Line 10i)	i.	_____	
j.	Portfolio Income Expenses (Page 2, Col e, Line 10j)	j.	_____	
k.	Other Deductions (Page 2, Col e, Line 10k)	k.	_____	
l.	Interest Expense on Investment Debt (Page 2, Col e, Line 10l)	l.	_____	
m.	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m)	m.	_____	
n.	Section 59(e) Expenditures (Page 2, Col e, Line 10n)	n.	_____	
o.	Other decreases (Page 2, Col e, Line 10o)	o.	_____	
p.	Loss from 179 disposition (Page 2, Col e, Line 10p)	p.	_____	
	Total items of Losses and Deductions (Total lines 10a-10p)	10.	652	
11.	Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis	11.	46,148	
12.	At-risk adjustment: (Amount from lines 5)	12.	46,800	
13.	Enter the amount from lines 6, 7, 8 and 10	13.	( 652 )	
14.	Enter any nonrecourse loans, etc.	14.	( _____ )	
15.	Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14	15.	_____	
16.	Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198	16.	46,148	

**Allocation of Losses and Deductions**

**2021**

Keep for your records.

<b>Partner Number:</b>	<b>TIN:</b> 072-31-0214	<b>Year Ended:</b> 12-31-2021	<b>Ownership %:</b> 16.660000
<b>Partner Name:</b> ARCHANA GONDI			
<b>Partnership Name:</b> GVS21 LLC			<b>EIN</b> 87-3938991

IMPORTANT: Loss limitations are applied at the partner level. This worksheet is informational only and may not match actual losses and deductions reported on the individual partner return.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business	(Sch K-1, Line 1)		652	652	100.000000	652	
b Net losses from rental real estate activities	(Sch K-1, Line 2)						
c Net losses from other rental activities	(Sch K-1, Line 3)						
d Net short-term capital losses	(Sch K-1, Lines 8 & 9a)						
e Net long-term capital losses							
f Other portfolio losses	(Shc K-1, Line 11a)						
g Net losses under Section 1231	(Sch K-1, Line 10)						
h Other losses	(Sch K-1, Line 11i)						
i Charitable contributions	(Sch K-1, Lines 13a-g)						
j Section 179 expense deduction	(Sch K-1, Line 12)						
k Portfolio income expenses	(Sch K-1, Lines 13i,k & l)						
l Other deductions	(Sch K-1, Lines 13n-q,s-v,w,x)						
m Interest expense on investment debts	(Sch K-1, Line 13h)						
n Foreign taxes paid or accrued	(Sch K-1, Line 21)						
o Section 59(e) expenditures	(Sch K-1, Line 13j)						
p Other decreases							
p Loss from 179 asset							
<b>Total deductible losses and deductions</b>			<b>652</b>	<b>652</b>		<b>652</b>	
8a Nondeductible expenses & credit adj							
b Oil and gas depletion							
<b>Total nondeductible losses and deductions</b>							
<b>Totals</b>			<b>652</b>	<b>652</b>		<b>652</b>	

**Schedule K-1  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2021**

For calendar year 2021, or tax year

beginning \_\_\_\_\_ 2021 ending \_\_\_\_\_

**Partner's Share of Income, Deductions, Credits, etc.**

▶ See separate instructions.

Part I Information About the Partnership	
<b>A</b> Partnership's employer identification number 87-3938991	
<b>B</b> Partnership's name, address, city, state, and ZIP code GVS21 LLC  3401 W PARMER LANE APT 1213 AUSTIN, TX 78727	
<b>C</b> IRS center where partnership filed return ▶ <b>E-FILE</b>	
<b>D</b> <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
Part II Information About the Partner	
<b>E</b> Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instr.) 809-69-6267	
<b>F</b> Name, address, city, state, and ZIP code for partner entered in E. See instructions. MADHUBABU VADDEPALLI  3401 W PARMER LANE APT 1213 AUSTIN, TX 78727	
<b>G</b> <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member	
<b>H1</b> <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
<b>H2</b> <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____	
<b>I1</b> What type of entity is this partner? <b>INDIVIDUAL</b>	
<b>I2</b> If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>	
<b>J</b> Partner's share of profit, loss, and capital (see instructions):	
<b>Beginning</b> <span style="float: right;"><b>Ending</b></span>	
Profit <b>50.0000000</b> % <span style="float: right;"><b>50.0000000</b> %</span>	
Loss <b>50.0000000</b> % <span style="float: right;"><b>50.0000000</b> %</span>	
Capital <b>50.0000000</b> % <span style="float: right;"><b>50.0000000</b> %</span>	
Check if decrease is due to sale or exchange of partnership interest. . . <input type="checkbox"/>	
<b>K</b> Partner's share of liabilities:	
<b>Beginning</b> <span style="float: right;"><b>Ending</b></span>	
Nonrecourse . . . . \$ <span style="float: right;">\$</span>	
Qualified nonrecourse financing . . . . \$ <span style="float: right;">\$</span>	
Recourse . . . . \$ <span style="float: right;">\$</span>	
Check this box if item K includes liability amounts from lower tier partnerships. ▶ <input type="checkbox"/>	
L Partner's Capital Account Analysis	
<b>Beginning capital account</b> . . . . \$	
Capital contributed during the year . . . \$	<b>140,400</b>
Current year net income (loss) . . . . \$	<b>(1,956)</b>
Other increase (decrease) (attach explanation) \$	<b>1,130</b>
Withdrawals and distributions . . . . \$ ( )	
<b>Ending capital account</b> . . . . . \$	<b>139,574</b>
<b>M</b> Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.	
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	
Beginning . . . . . \$	
Ending . . . . . \$	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
<b>1</b> Ordinary business income (loss) <b>(1,956)</b>	<b>14</b> Self-employment earnings (loss)
<b>2</b> Net rental real estate income (loss)	
<b>3</b> Other net rental income (loss)	<b>15</b> Credits
<b>4a</b> Guaranteed payments for services	
<b>4b</b> Guaranteed payments for capital	<b>16</b> Schedule K-3 is attached if checked . . . . . <input type="checkbox"/>
<b>4c</b> Total guaranteed payments	<b>17</b> Alternative minimum tax (AMT) items
<b>5</b> Interest income	
<b>6a</b> Ordinary dividends	
<b>6b</b> Qualified dividends	<b>18</b> Tax-exempt income and nondeductible expenses
<b>6c</b> Dividend equivalents	
<b>7</b> Royalties	
<b>8</b> Net short-term capital gain (loss)	<b>19</b> Distributions
<b>9a</b> Net long-term capital gain (loss)	
<b>9b</b> Collectibles (28%) gain (loss)	<b>20</b> Other information
<b>9c</b> Unrecaptured section 1250 gain	
<b>10</b> Net section 1231 gain (loss)	
<b>11</b> Other income (loss)	<b>Z * STMT</b>
<b>12</b> Section 179 deduction	<b>21</b> Foreign taxes paid or accrued
<b>13</b> Other deductions	
<b>22</b> <input type="checkbox"/> More than one activity for at-risk purposes*	
<b>23</b> <input type="checkbox"/> More than one activity for passive activity purposes*	
*See attached statement for additional information.	
<b>For IRS Use Only</b>	

**Schedule K-1 Supplemental Information**

**2021 PG01**

Partner's name

MADHUBABU VADDEPALLI

Partner's ID Number

809-69-6267

Name of Partnership

GVS21 LLC

Partnership EIN

87-3938991

**SECTION L: CURRENT YEAR NET INCOME (LOSS)** Statement #99

**DESCRIPTION**

**AMOUNT**

ORDINARY BUSINESS INCOME (LOSS)

(1,956)

**TOTAL**

(1,956)

**FORM 1065 SCHEDULE K-1 CODES**

LINE 20, CODE Z - SECTION 199A INFORMATION  
[FORM 8995 OR FORM 8995-A]

draft

# STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6  
 Schedule K-1, Line 20, Code Z  
 (This page is e-filed with the return. Include it if paper-filing.)

**2021**

Name(s) as shown on return <b>GVS21 LLC</b>	Tax ID Number <b>87-3938991</b>
--	------------------------------------

Name(s) as shown on K1 <b>MADHUBABU VADDEPALLI</b>	Tax ID Number <b>809-69-6267</b>
---	-------------------------------------

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	VASUDA PROPERTIES LLC	87-3894766			No
2	GVS21 LLC	87-3938991			No

LINE NUMBER	NO. 1	NO. 2	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	( 426 )	( 1,530 )				
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages						
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

# Partner's Basis Worksheet Prepared from the Partnership Records

**2021**

Outside basis must be determined at the partner level. Consult your tax advisor for any adjustments.

Partner Number:	TIN: 809-69-6267	Tax year ending: 12-31-2021	Ownership %: 50.000000
Name of Partner: MADHUBABU VADDEPALLI			
Name of Partnership: GVS21 LLC			EIN 87-3938991

A.	Partner's share of partnership liabilities (Sch K-1, Item K)	A.	_____	
B.	Partner's share of partnership liabilities from PRIOR year	B.	( _____ )	
C.	Increases (Decrease) in share of Partnership Liabilities during this tax period	C.	_____	
1.	Adjusted Basis from preceding year			1. _____ 0
2.	Capital contributions of property			
a.	Gain (if any) recognized this year on contribution of property to partnership	2 a.	_____	
b.	Cash contributed during the year	b.	140,400	
c.	Adjusted basis of property contributed during the year	c.	_____	
d.	Partnership interest acquired other than by cash or property	d.	_____	
	Total additional contributions (Total lines 2a-2d)	2.	140,400	
3.	Items of Income or Gain for this period			
a.	Ordinary Income (Sch K-1, Line 1)	3 a.	_____	
b.	Real Estate Rental Income (Sch K-1, Line 2)	b.	_____	
c.	Other Rental Income (Sch K-1, Line 3c)	c.	_____	
d.	Interest, Dividends & Royalties (Sch K-1, Lines 5,6a,6c & 7)	d.	_____	
e.	Capital Gain (Sch K-1, Lines 8 & 9a)	e.	_____	
f.	Other Portfolio Income (Sch K-1, Line 11a)	f.	_____	
g.	Section 1231 Gain (Sch K-1, Line 10)	g.	_____	
h.	Other Income (Sch K-1, Line 11)	h.	_____	
i.	Tax Exempt Income (Sch K-1, Lines 18a & b)	i.	_____	
j.	Excess Depletion Adjustment	j.	_____	
k.	Increase from Recapture of Business Credits	k.	_____	
i.	Gain from 179 disposition (See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))	i.	_____	
	Total items of Income or Gains (Total lines 3a-3l)	3.	_____	
4.	Increase in Partnership Share of Partnership Liabilities from line C above	4.	_____	
5.	Total increases in basis (combine lines 1 through 4)	5.	140,400	
6.	Distributions to the Partner during the year	6.	_____	
7.	Decrease in Partner's Share of Partnership Liabilities from line C above	7.	_____	
8 a.	Decrease for Non-Deductible Expenses/Credit Adjustments	8 a.	_____	
b.	Decrease for Depletion	b.	_____	
	Total other decreases (lines 8a-8b)	8.	_____	
9.	Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)	9.	140,400	
10.	Items of Losses and Deductions (Allowed for the current year)			
a.	Ordinary Loss (Page 2, Col e, Line 10a)	10 a.	1,956	
b.	Real Estate Rental Loss (Page 2, Col e, Line 10b)	b.	_____	
c.	Other Rental Loss (Page 2, Col e, Line 10c)	c.	_____	
d.	Capital Loss (Page 2, Col e, Line 10d)	d.	_____	
e.	Other Portfolio Loss (Page 2, Col e, Line 10e)	e.	_____	
f.	Section 1231 Loss (Page 2, Col e, Line 10f)	f.	_____	
g.	Other Loss (Page 2, Col e, Line 10g)	g.	_____	
h.	Charitable Contributions (Page 2, Col e, Line 10h)	h.	_____	
i.	Section 179 Expense (Page 2, Col e, Line 10i)	i.	_____	
j.	Portfolio Income Expenses (Page 2, Col e, Line 10j)	j.	_____	
k.	Other Deductions (Page 2, Col e, Line 10k)	k.	_____	
l.	Interest Expense on Investment Debt (Page 2, Col e, Line 10l)	l.	_____	
m.	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m)	m.	_____	
n.	Section 59(e) Expenditures (Page 2, Col e, Line 10n)	n.	_____	
o.	Other decreases (Page 2, Col e, Line 10o)	o.	_____	
p.	Loss from 179 disposition (Page 2, Col e, Line 10p)	p.	_____	
	Total items of Losses and Deductions (Total lines 10a-10p)	10.	1,956	
11.	Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis	11.	138,444	
12.	At-risk adjustment: (Amount from lines 5)	12.	140,400	
13.	Enter the amount from lines 6, 7, 8 and 10	13.	( 1,956 )	
14.	Enter any nonrecourse loans, etc.	14.	( _____ )	
15.	Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14	15.	_____	
16.	Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198	16.	138,444	

**Allocation of Losses and Deductions**

**2021**

Keep for your records.

<b>Partner Number:</b>	<b>TIN:</b> 809-69-6267	<b>Year Ended:</b> 12-31-2021	<b>Ownership %:</b> 50.000000
<b>Partner Name:</b> MADHUBABU VADDEPALLI			
<b>Partnership Name:</b> GVS21 LLC			<b>EIN</b> 87-3938991

IMPORTANT: Loss limitations are applied at the partner level. This worksheet is informational only and may not match actual losses and deductions reported on the individual partner return.

	(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business (Sch K-1, Line 1)		1,956	1,956	100.000000	1,956	
b Net losses from rental real estate activities (Sch K-1, Line 2)						
c Net losses from other rental activities (Sch K-1, Line 3)						
d Net short-term capital losses (Sch K-1, Lines 8 & 9a)						
e Net long-term capital losses						
f Other portfolio losses (Shc K-1, Line 11a)						
g Net losses under Section 1231 (Sch K-1, Line 10)						
h Other losses (Sch K-1, Line 11i)						
i Charitable contributions (Sch K-1, Lines 13a-g)						
j Section 179 expense deduction (Sch K-1, Line 12)						
k Portfolio income expenses (Sch K-1, Lines 13i,k & l)						
l Other deductions (Sch K-1, Lines 13n-q,s-v,w,x)						
m Interest expense on investment debts (Sch K-1, Line 13h)						
n Foreign taxes paid or accrued (Sch K-1, Line 21)						
o Section 59(e) expenditures (Sch K-1, Line 13j)						
p Other decreases						
Loss from 179 asset						
<b>Total deductible losses and deductions</b>		<b>1,956</b>	<b>1,956</b>		<b>1,956</b>	
8a Nondeductible expenses & credit adj						
b Oil and gas depletion						
<b>Total nondeductible losses and deductions</b>						
<b>Totals</b>		<b>1,956</b>	<b>1,956</b>		<b>1,956</b>	



**Schedule K-1  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2021**

For calendar year 2021, or tax year

beginning \_\_\_\_\_ 2021 ending \_\_\_\_\_

**Partner's Share of Income, Deductions, Credits, etc.**

▶ See separate instructions.

Part I Information About the Partnership	
<b>A</b> Partnership's employer identification number 87-3938991	
<b>B</b> Partnership's name, address, city, state, and ZIP code GVS21 LLC  3401 W PARMER LANE APT 1213 AUSTIN, TX 78727	
<b>C</b> IRS center where partnership filed return ▶ <b>E-FILE</b>	
<b>D</b> <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
Part II Information About the Partner	
<b>E</b> Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instr.) 636-19-2083	
<b>F</b> Name, address, city, state, and ZIP code for partner entered in E. See instructions. VENU SIRIMALLA  902 SUGAR PEAR ST SAINT CHARLES, MO 63301	
<b>G</b> <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member	
<b>H1</b> <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
<b>H2</b> <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____	
<b>I1</b> What type of entity is this partner? <b>INDIVIDUAL</b>	
<b>I2</b> If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>	
<b>J</b> Partner's share of profit, loss, and capital (see instructions):	
<b>Beginning</b> <span style="float: right;"><b>Ending</b></span>	
Profit <b>33.3400000</b> % <span style="float: right;"><b>33.3400000</b> %</span>	
Loss <b>33.3400000</b> % <span style="float: right;"><b>33.3400000</b> %</span>	
Capital <b>33.3400000</b> % <span style="float: right;"><b>33.3400000</b> %</span>	
Check if decrease is due to sale or exchange of partnership interest. . . <input type="checkbox"/>	
<b>K</b> Partner's share of liabilities:	
<b>Beginning</b> <span style="float: right;"><b>Ending</b></span>	
Nonrecourse . . . . \$ <span style="float: right;">\$</span>	
Qualified nonrecourse financing . . . . \$ <span style="float: right;">\$</span>	
Recourse . . . . \$ <span style="float: right;">\$</span>	
Check this box if item K includes liability amounts from lower tier partnerships. ▶ <input type="checkbox"/>	
L Partner's Capital Account Analysis	
<b>Beginning capital account</b> . . . . \$	
Capital contributed during the year . . . \$	<b>93,600</b>
Current year net income (loss) . . . . \$	<b>(1,304)</b>
Other increase (decrease) (attach explanation) \$	<b>753</b>
Withdrawals and distributions . . . . \$ ( )	
<b>Ending capital account</b> . . . . . \$	<b>93,049</b>
<b>M</b> Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.	
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	
Beginning . . . . . \$	
Ending . . . . . \$	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
<b>1</b> Ordinary business income (loss) <span style="float: right;"><b>(1,304)</b></span>	<b>14</b> Self-employment earnings (loss)
<b>2</b> Net rental real estate income (loss)	
<b>3</b> Other net rental income (loss)	<b>15</b> Credits
<b>4a</b> Guaranteed payments for services	
<b>4b</b> Guaranteed payments for capital	<b>16</b> Schedule K-3 is attached if checked . . . . . <input type="checkbox"/>
<b>4c</b> Total guaranteed payments	<b>17</b> Alternative minimum tax (AMT) items
<b>5</b> Interest income	
<b>6a</b> Ordinary dividends	
<b>6b</b> Qualified dividends	<b>18</b> Tax-exempt income and nondeductible expenses
<b>6c</b> Dividend equivalents	
<b>7</b> Royalties	
<b>8</b> Net short-term capital gain (loss)	<b>19</b> Distributions
<b>9a</b> Net long-term capital gain (loss)	
<b>9b</b> Collectibles (28%) gain (loss)	
<b>9c</b> Unrecaptured section 1250 gain	<b>20</b> Other information
<b>10</b> Net section 1231 gain (loss)	
<b>11</b> Other income (loss)	<b>Z * STMT</b>
<b>12</b> Section 179 deduction	<b>21</b> Foreign taxes paid or accrued
<b>13</b> Other deductions	
<b>22</b> <input type="checkbox"/> More than one activity for at-risk purposes*	
<b>23</b> <input type="checkbox"/> More than one activity for passive activity purposes*	
*See attached statement for additional information.	
For IRS Use Only	

**Schedule K-1 Supplemental Information**

**2021 PG01**

Partner's name

VENU SIRIMALLA

Partner's ID Number

636-19-2083

Name of Partnership

GVS21 LLC

Partnership EIN

87-3938991

**SECTION L: CURRENT YEAR NET INCOME (LOSS) Statement #99**

**DESCRIPTION**

**AMOUNT**

ORDINARY BUSINESS INCOME (LOSS)

(1,304)

**TOTAL**

(1,304)

**FORM 1065 SCHEDULE K-1 CODES**

LINE 20, CODE Z - SECTION 199A INFORMATION  
[FORM 8995 OR FORM 8995-A]

draft

# STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6  
 Schedule K-1, Line 20, Code Z  
 (This page is e-filed with the return. Include it if paper-filing.)

**2021**

Name(s) as shown on return <b>GVS21 LLC</b>	Tax ID Number <b>87-3938991</b>
Name(s) as shown on K1 <b>VENU SIRIMALLA</b>	Tax ID Number <b>636-19-2083</b>

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	VASUDA PROPERTIES LLC	87-3894766			No
2	GVS21 LLC	87-3938991			No

LINE NUMBER	NO. 1	NO. 2	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	( 284 )	( 1,020 )				
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages						
Unadjusted Basis Immediately After Acquisition						
Section 199A Dividends						

# Partner's Basis Worksheet Prepared from the Partnership Records

**2021**

Outside basis must be determined at the partner level. Consult your tax advisor for any adjustments.

Partner Number:	TIN: 636-19-2083	Tax year ending: 12-31-2021	Ownership %: 33.340000
Name of Partner: VENU SIRIMALLA			
Name of Partnership: GVS21 LLC			EIN 87-3938991

A.	Partner's share of partnership liabilities (Sch K-1, Item K)	A.	_____	
B.	Partner's share of partnership liabilities from PRIOR year	B.	( _____ )	
C.	Increases (Decrease) in share of Partnership Liabilities during this tax period	C.	_____	
1.	Adjusted Basis from preceding year			1. _____ 0
2.	Capital contributions of property			
a.	Gain (if any) recognized this year on contribution of property to partnership	2 a.	_____	
b.	Cash contributed during the year	b.	93,600	
c.	Adjusted basis of property contributed during the year	c.	_____	
d.	Partnership interest acquired other than by cash or property	d.	_____	
	Total additional contributions (Total lines 2a-2d)	2.	93,600	
3.	Items of Income or Gain for this period			
a.	Ordinary Income (Sch K-1, Line 1)	3 a.	_____	
b.	Real Estate Rental Income (Sch K-1, Line 2)	b.	_____	
c.	Other Rental Income (Sch K-1, Line 3c)	c.	_____	
d.	Interest, Dividends & Royalties (Sch K-1, Lines 5,6a,6c & 7)	d.	_____	
e.	Capital Gain (Sch K-1, Lines 8 & 9a)	e.	_____	
f.	Other Portfolio Income (Sch K-1, Line 11a)	f.	_____	
g.	Section 1231 Gain (Sch K-1, Line 10)	g.	_____	
h.	Other Income (Sch K-1, Line 11)	h.	_____	
i.	Tax Exempt Income (Sch K-1, Lines 18a & b)	i.	_____	
j.	Excess Depletion Adjustment	j.	_____	
k.	Increase from Recapture of Business Credits	k.	_____	
i.	Gain from 179 disposition (See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))	i.	_____	
	Total items of Income or Gains (Total lines 3a-3l)	3.	_____	
4.	Increase in Partnership Share of Partnership Liabilities from line C above	4.	_____	
5.	Total increases in basis (combine lines 1 through 4)	5.	93,600	
6.	Distributions to the Partner during the year	6.	_____	
7.	Decrease in Partner's Share of Partnership Liabilities from line C above	7.	_____	
8 a.	Decrease for Non-Deductible Expenses/Credit Adjustments	8 a.	_____	
b.	Decrease for Depletion	b.	_____	
	Total other decreases (lines 8a-8b)	8.	_____	
9.	Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)	9.	93,600	
10.	Items of Losses and Deductions (Allowed for the current year)			
a.	Ordinary Loss (Page 2, Col e, Line 10a)	10 a.	1,304	
b.	Real Estate Rental Loss (Page 2, Col e, Line 10b)	b.	_____	
c.	Other Rental Loss (Page 2, Col e, Line 10c)	c.	_____	
d.	Capital Loss (Page 2, Col e, Line 10d)	d.	_____	
e.	Other Portfolio Loss (Page 2, Col e, Line 10e)	e.	_____	
f.	Section 1231 Loss (Page 2, Col e, Line 10f)	f.	_____	
g.	Other Loss (Page 2, Col e, Line 10g)	g.	_____	
h.	Charitable Contributions (Page 2, Col e, Line 10h)	h.	_____	
i.	Section 179 Expense (Page 2, Col e, Line 10i)	i.	_____	
j.	Portfolio Income Expenses (Page 2, Col e, Line 10j)	j.	_____	
k.	Other Deductions (Page 2, Col e, Line 10k)	k.	_____	
l.	Interest Expense on Investment Debt (Page 2, Col e, Line 10l)	l.	_____	
m.	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m)	m.	_____	
n.	Section 59(e) Expenditures (Page 2, Col e, Line 10n)	n.	_____	
o.	Other decreases (Page 2, Col e, Line 10o)	o.	_____	
p.	Loss from 179 disposition (Page 2, Col e, Line 10p)	p.	_____	
	Total items of Losses and Deductions (Total lines 10a-10p)	10.	1,304	
11.	Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis	11.	92,296	
12.	At-risk adjustment: (Amount from lines 5)	12.	93,600	
13.	Enter the amount from lines 6, 7, 8 and 10	13.	( 1,304 )	
14.	Enter any nonrecourse loans, etc.	14.	( _____ )	
15.	Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14	15.	_____	
16.	Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198	16.	92,296	

**Allocation of Losses and Deductions**

**2021**

Keep for your records.

<b>Partner Number:</b>	<b>TIN:</b> 636-19-2083	<b>Year Ended:</b> 12-31-2021	<b>Ownership %:</b> 33.340000
<b>Partner Name:</b> VENU SIRIMALLA			
<b>Partnership Name:</b> GVS21 LLC			<b>EIN</b> 87-3938991

IMPORTANT: Loss limitations are applied at the partner level. This worksheet is informational only and may not match actual losses and deductions reported on the individual partner return.

	(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business (Sch K-1, Line 1)		1,304	1,304	100.000000	1,304	
b Net losses from rental real estate activities (Sch K-1, Line 2)						
c Net losses from other rental activities (Sch K-1, Line 3)						
d Net short-term capital losses (Sch K-1, Lines 8 & 9a)						
e Net long-term capital losses						
f Other portfolio losses (Shc K-1, Line 11a)						
g Net losses under Section 1231 (Sch K-1, Line 10)						
h Other losses (Sch K-1, Line 11i)						
i Charitable contributions (Sch K-1, Lines 13a-g)						
j Section 179 expense deduction (Sch K-1, Line 12)						
k Portfolio income expenses (Sch K-1, Lines 13i,k & l)						
l Other deductions (Sch K-1, Lines 13n-q,s-v,w,x)						
m Interest expense on investment debts (Sch K-1, Line 13h)						
n Foreign taxes paid or accrued (Sch K-1, Line 21)						
o Section 59(e) expenditures (Sch K-1, Line 13j)						
p Other decreases						
Loss from 179 asset						
<b>Total deductible losses and deductions</b>		<b>1,304</b>	<b>1,304</b>		<b>1,304</b>	
8a Nondeductible expenses & credit adj						
b Oil and gas depletion						
<b>Total nondeductible losses and deductions</b>						
<b>Totals</b>		<b>1,304</b>	<b>1,304</b>		<b>1,304</b>	

**Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

▶ **File a separate application for each return.**  
 ▶ **Go to [www.irs.gov/Form7004](http://www.irs.gov/Form7004) for instructions and the latest information.**

**Print  
or  
Type**

Name <b>GVS21 LLC</b>	Identifying number <b>87-3938991</b>
Number, street, and room or suite no. (If P.O. box, see instructions.) <b>3401 W PARMER LANE APT 1213</b>	
City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).) <b>AUSTIN, TX 78727</b>	

**Note:** File request for extension by the due date of the return. See instructions before completing this form.

**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.

1 Enter the form code for the return listed below that this application is for . . . . . 0 9

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

**Part II All Filers Must Complete This Part**

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here . . . . . ▶
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here . . . . . ▶   
 If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . . ▶
- 5a The application is for calendar year 20 21 , or tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_.
- b **Short tax year.** If this tax year is less than 12 months, check the reason:  Initial return  Final return  
 Change in accounting period  Consolidated return to be filed  Other (See instructions-attach explanation.)

6 Tentative total tax . . . . .	6	0
7 <b>Total</b> payments and credits. See instructions . . . . .	7	0
8 <b>Balance due.</b> Subtract line 7 from line 6. See instructions . . . . .	8	0

**For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.**

**Federal Supporting Statements**

**2021 PG01**

Name(s) as shown on return

Tax ID Number

GVS21 LLC

87-3938991

Allocations

Statement #SA

<u>Line Description</u>	<u>Total</u>	<u>Allocated</u>	<u>Unallocated</u>
m20t STARTUP COST	100%	100%	0%

FORM 1065 - LINE 4

**PG01**  
Statement #1

<u>DESCRIPTION</u>	<u>EIN</u>	<u>AMOUNT</u>
VASUDA INVESTORS LP 3109 KENAI DR STE 109 CEDAR PARK, TX 78613	87-4097411	(852)

**TOTAL**

(852)

FORM 1065 - LINE 20 - OTHER DEDUCTIONS

**PG01**  
Statement #4

<u>DESCRIPTION</u>	<u>AMOUNT</u>
AUTOMOBILE AND TRUCK EXPENSE	560
LEGAL AND PROFESSIONAL FORMATION COST	2,000
	<u>500</u>

**TOTAL**

3,060

Draft

**Federal Supporting Statements**

**2021 PG01**

Name(s) as shown on return

Tax ID Number

GVS21 LLC

87-3938991

FORM 1065 - SCHEDULE L - LINE 8

Statement #28

OTHER INVESTMENTS

DESCRIPTION

BEG OF YEAR

END OF YEAR

VASUDA INVESTORS LP

279,148

**TOTAL**

**279,148**

**PG01**

**FORM 1065 - SCHEDULE M-2 - LINE 4**

Statement #38

**DESCRIPTION**

**AMOUNT**

STARTUP COST

2,260

**TOTAL**

**2,260**

draft



# Capital Account Reconciliation

Schedule K-1, Part II, Item L  
(Keep for your records)

**2021** Page 1

Name(s) as shown on return

GVS21 LLC

Tax ID Number

87-3938991

Partner Name	Beginning Capital Account	Capital Contributed During Year	Current Year Net Income (Loss)	Other Increase (Decrease)	Withdrawals and Distributions	Ending Capital Account
ARCHANA GONDI		46,800	(652)	377		46,525
MADHUBABU VADDEPALLI		140,400	(1,956)	1,130		139,574
venu sirimala		93,600	(1,304)	753		93,049
<b>TOTALS</b>		<u>280,800</u>	<u>(3,912)</u>	<u>2,260</u>		<u>279,148</u>

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