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JOEL RAJU INTY 16 BEDFORD AVE APT 7 NORWALK CT 06850-3850 Tax Package Support PO Box 799060 Dallas, Texas 75379-9060 Phone: 1-800-599-9985 www.taxpackagesupport.com/enterprise



# վթվոֆրդրուսյան/ԱլլեկիկմիրիկՈվՈրինկների

The enclosed document is your 2021 Investor Tax Package from Enterprise Products Partners L.P. Please carefully review the information in the attached Transactions Schedule to confirm the information reported within this tax package agrees to your broker or custodian records.

# Our records indicate the number of units you own as of December 31, 2021 is 1.00000

If this is not correct, please update your information by contacting us in one of the following ways:

- Submit corrections online through the Partnership's Tax Package website at <u>www.taxpackagesupport.com/enterprise</u>. (see comments on the next page related to website registration);
- 2. Call Tax Package Support at 1-800-599-9985; or
- Mail corrections to Enterprise Products Partners L.P., Attention: Tax Package Support, P.O. Box 799060, Dallas, TX 75379-9060.

More Information is included in this Investor Tax Package about submitting corrections to your K-1.

Please note receipt of this tax package is not proof of ownership of Enterprise Products Partners L.P. Partnership units. 交级数



#### Dear EPD Unitholder,

Enclosed please find your Enterprise Products Partners L.P. (NYSE:EPD, "EPD", "the Partnership") tax package for the year ended December 31, 2021. EPD has prepared your tax package because either your broker or the Partnership transfer agent notified the Partnership that you were an owner of Partnership units in 2021 or had been a partner in a prior year. Accordingly, if the information provided by your broker or the transfer agent is incorrect, the information reported to you and the Internal Revenue Service ("IRS") will be incorrect. Therefore, it is important that you carefully review the information contained on the Transactions Schedule to ensure it accurately reflects your 2021 EPD unit transactions and ownership.

The information contained in your tax package is more detailed and extensive than what you would generally receive from an equity investment in a corporation. Unlike corporations, partnerships are not subject to income tax. A partnership passes its profits and losses through to its partners and each partner reports their share of partnership profits and losses on their tax return. Such tax treatment creates additional tax reporting complexity as compared to an equity investment in a corporation. The enclosed Schedule K-1 represents your proportionate share of various reportable items based on the EPD partnership unit information reflected on the 2021 Transactions Schedule. For partners unfamiliar with Schedule K-1 and the inherent complexities of partner tax reporting, the assistance of a tax advisor may be advisable.

Section 199A of the Internal Revenue Code provides for a deduction to effectively reduce the tax rate for certain taxpayers with respect to specific types of business income. EPD generates income that is eligible for the deduction and the corresponding lower tax rate. For individuals, trusts and estates holding EPD units, the amount reported on Line 20Z, Section 199A Income, is crucial to claiming the deduction.

Schedule K-1 account information, including the tax package, is accessible online at <a href="www.taxpackagesupport.com/enterprise">www.taxpackagesupport.com/enterprise</a>. You must complete a one-time registration process at the website before gaining access to your account. You must verify your identity using information specific to you such as the account number on prior year Schedules K-1, the number of units held, etc. From the website, you can view and print your tax package, make corrections to your ownership information, register for electronic Schedule K-1 delivery and download a file that can be imported into TurboTax. Please visit <a href="www.irs.gov">www.irs.gov</a> to obtain the final version of the 2021 Instructions for the Form 1065 Schedule K-1 can be found at <a href="www.taxpackagesupport.com/enterprise">www.taxpackagesupport.com/enterprise</a>. If desired, you may elect to receive your Schedule K-1 electronically for future years. If such an election is made, you will no longer receive a paper tax package, including Form 1065 Schedule K-1, in the mail.

Beginning in tax year 2021, the Partnership may report items of international tax relevance to our partners on new Schedule K-3. As we disclose in our quarterly distribution press releases, all of our income is effectively connected with a United States trade or business. However, a limited number of unitholders (primarily foreign unitholders, unitholders computing a foreign tax credit on their tax return and certain corporate and/or partnership unitholders) may need the detailed information disclosed on Schedule K-3 for their specific reporting requirements. We do not expect to report either (1) any foreign income taxes paid or accrued on Schedule K-1, Line 21 or (2) any foreign-derived intangible income. For information related to your share of the Partnership's Gross Receipts and Gross Income please see the corresponding amounts on Schedule K-1, Line 20AG and 20AH5 respectively. Recently, the IRS stated publicly that additional Schedule K-3 guidance will be forthcoming, including whether or not it will be required for our partners. We will continue to monitor the changes. If the Schedule K-3 is ultimately required, our Schedule K-3 will be available online at <a href="https://www.taxpackagesupport.com/enterprise">www.taxpackagesupport.com/enterprise</a> by August 31, 2022 and is not included in the enclosed tax package. If prior to the availability of our Schedule K-3 you believe you need additional information with respect to this reporting requirement that is not reported in the enclosed tax package, please call 1-800-599-9985. Notwithstanding the aforementioned, to the extent our Schedule K-3 is applicable to your return filing needs, we encourage you to review the information contained on this form when available and refer to the appropriate federal laws and guidance or consult with your tax advisor.

Please carefully review the information on your Transactions Schedule. Any corrections to this package must be submitted to the Partnership by May 27, 2022, in one of the following ways:

- Submit corrections online through the Partnership's Tax Package website at <u>www.taxpackagesupport.com/enterprise</u>;
- 2. Call Tax Package Support at 1-800-599-9985; or
- Mail corrections to Enterprise Products Partners L.P., Attention: Tax Package Support, P.O. Box 799060, Dallas, TX 75379-9060.

Failure to submit corrections by May 27, 2022 may require you to file IRS Form 8082, Notice of Inconsistent Treatment or Administrative Adjustment, with your federal income tax return.







The following documents are being provided in this package:

- Schedule K-1 and K-1 Supplemental Information Schedule: The Schedule K-1 provides your share of the Partnership's 2021 income, deductions, and related items. The K-1 Supplemental Information Statement provides the box number, code, description, and dollar amount for those items in each of the applicable boxes on the Schedule K-1 with an asterisk or "STMT".
- State Schedule: Since the Partnership has operations in more than 40 states, you may be required to file an income tax return with some of those states. You may need the information in this schedule to complete your state income tax returns.
- 3. Transactions Schedule and Sales Schedule (if applicable): The Transactions Schedule lists your opening balance of units as reported on your prior year Investor Tax Package, current year units purchased, acquired, or sold by date, (if applicable), and your balance of units at the end of the year as reported to the Partnership by your broker or the Partnership's transfer agent. The Transactions Schedule is not proof of ownership in EPD. If applicable, the 2021 Sales Schedule is used to calculate your gain or loss from the disposition of Partnership units during the 2021 year. If you dispose of any EPD units during 2021, you will not receive a Sales Schedule. If you disposed of any EPD units during 2021, you will receive a Sales Schedule with information applicable to your federal return as well as information you may need to file your state return if you reside in one of the states that does not allow the federal bonus depreciation deduction. Assuming you reside in such a state, use the bonus depreciation adjustment to compute the gain or loss on the disposition of your EPD units to be reported to your resident filing state. If you sold EPD units in 2021, you will need to file a Code Section 751 Statement, an example of which is provided in the Individualized Income Tax Reporting Instructions.
- Individualized Income Tax Reporting Instructions: This document provides information to assist you in reporting the amounts shown on your Schedule K-1 and K-1 Supplemental Statement onto the appropriate IRS tax forms.

We urge you to read the Tax Instructions carefully prior to preparing your federal or state tax returns. The tax law characterizes ordinary income, gain, loss and deductions from a publicly traded partnership interest as passive income or loss. If you have a net passive loss (i.e., the sum of Lines 1, 9a, and 10 is negative), you should generally not report that loss on your federal or state tax returns unless you disposed of ALL your interest in EPD prior to January 1, 2022, in a fully taxable transaction.

If you are a foreign person, you may have received IRS Form 1042-S, Foreign Persons U.S. Source Income Subject to Withholding. Please follow the instructions for that form. Note this serves as qualified notice under Treasury Regulation Section 1.1446-4(b) that 100% of the partnership's distributions to foreign investors attributable to income is effectively connected with a United States trade or business. Accordingly, EPD's distributions to foreign investors are subject to federal income tax withholding at the highest applicable tax rate.

If you are a tax-exempt entity and if you have income from the Partnership in excess of \$1,000, including gain on the sale or disposition of your units, you may be required to file IRS Form 990-T, Exempt Organization Business Income Tax Return. The custodian of your account may file this form on your behalf.

The enclosed partner instructions are for your general information and are not intended to be, nor should they be, construed as tax advice. The tax information discussed in this package and reflected on the schedules provided to you is based on existing federal and state laws and regulations as interpreted by the General Partner. Before undertaking any tax filing, we suggest that you refer to the appropriate federal and state income tax laws or consult your personal tax advisor.

Thank you for your investment in EPD.

Sincerely,

Enterprise Products Partners L.P.

IMPORTANT NOTICE: The information in the enclosed tax package reflects the application of various assumptions and conventions, as disclosed by the Partnership in various SEC filings and other offering documents. We anticipate the Partnership may provide disclosure of certain of these assumptions and conventions in the preparation of the Partnership return as warranted by the IRS and/or other taxing authorities. We suggest you refer to the appropriate federal and state income tax laws, instructions, SEC filings and other offering documents, and you consult your tax advisor with any questions. You should discuss with your tax advisor whether the treatment of any titems in the enclosed tax package may subject you and/or your tax advisor to a penalty by a taxing authority and the need to adequately disclose any tiems in order to avoid such penalty. Please note this tetter and the enclosed reporting instructions do not, and are not intended to, provide tax, legal or accounting advice. Partners and other readers should consult their tax advisors concerning the application of tax laws to their particular situations.



# 2021 TRANSACTIONS SCHEDULE

PARTNER NAME: ACCOUNT NUMBER:

PARTNER FEDERAL ID/ENTITY TYPE:

CUSTODIAN FEDERAL ID: PARTNERSHIP FEDERAL ID:

JOEL RAJU INTY 50457470 \*\*\*-\*\*-5501 / Other

76-0568219

## NOTE: THIS TRANSACTIONS SCHEDULE IS NOT PROOF OF OWNERSHIP IN ENTERPRISE PRODUCTS PARTNERS L. P.

This schedule contains a summary of your transactions of Enterprise Products Partners L.P. through December 31, 2021 including your beginning of year unit balance, your current year unit activity, and your end of year unit balance as reported to the Partnership by your broker or the Partnership's transfer agent. If your records do not agree with the unit ownership information and/or entity type, then the information reported to you, the Internal Revenue Service, and state tax authorities will be incorrect. Therefore, it is important that you carefully review the information to ensure it is accurate and complete. Any corrections to this information must be submitted to the Partnership by May 27, 2022 in one of the following ways:

- Submit corrections online through the Partnership's Tax Package website at www.taxpackagesupport.com/enterprise.
- Call Tax Package Support at 1-800-599-9985, Monday through Friday from 8 A.M. to 5 P.M. Central Time.
  - Tax Package Support representatives cannot provide tax advice or answer questions regarding your particular tax situation.
- Mail corrections to Enterprise Products Partners L.P., Attention: Tax Package Support, P.O. Box 799060, Dallas, TX 75379-9060.

Failure to submit corrections by May 27, 2022 may require you to file Form 8082 - "Notice of Inconsistent Treatment or Administrative Adjustment Request" with your federal income tax return.

If you held multiple lots of Partnership units, the ownership information has been accumulated for each lot having a common federal tax identification number and entity type, except for lots attributable to an individual retirement account (IRA), Keogh, or similar type of account, which are reported in a separate tax package. For IRA, Keogh, or other retirement accounts, the federal tax identification number of the custodian is shown.

Your transaction information reported here came from your broker's or nominee's records, provided the broker or nominee supplied the information in accordance with Internal Revenue Code §6031(c). IRS Regulations concerning partnerships require brokers and nominees to inform the Partnership directly of your unit activity so that the Partnership may automatically furnish you with tax information, and the Partnership may rely upon such information for purposes of filing its federal tax return.

TRANSACTION		UNITS	
DESCRIPTION	DATE	014113	
BEGINNING OF YEAR UNITS	1.00000		

If applicable, Transaction Codes "AO" or "DO" were treated as open market acquisitions or taxable dispositions, respectively. If this treatment is incorrect, please contact Tax Package Support to provide additional details regarding your 2021 unit activity.

END OF YEAR UNITS 1.00000

DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS

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			Final K	-1	Amended	K-1	OMB No. 1545-0123
Sch	edule K-1 ඉ⋒ <b>ゅ</b> 4	Pa	art III	Partner's	Share of	Cur	rent Year Income,
(For	m 1065)						nd Other Items
Depar	trnent of the Treasury al Revenue Service For calendar year 2021, or tax year	1	Ordinary	business inco	me (loss)	14	Self-employment earnings (loss)
<b>D</b>	beginning 2021 ending	2	Net rent	al real estate i	-1		
	tner's Share of Income, Deductions, edits, etc.  See back of form and separate Instructions.	3	Other n	et rental incom	e (loss)	15	Credita
P	art I Information About the Partnership	4a	Guarant	eed payments	for services	- Section	
Α	Partnership's employer Identification number						
В	76-0568219 Partnership's name, address, city, state, and ZIP code	4b	Guarant	leed payments	for capital	16	Schedule K-3 is attached if checked
ENTERPRISE PRODUCTS PARTNERS L.P. PO BOX 4018 HOUSTON, TX 77210		4c	Total gu	aranteed payr	nents	17 A	Alternative minimum tax (AMT) items
		5	Interest	income	0		
С	IRS center where partnership filed return ▶ e-file	6a	Ordinar	y dividends			
D	Check If this is a publicly traded partnership (PTP)				0		
P	art II Information About the Partner	6b	Qualifie	d dividends		18	Tax-exempt income and
E	Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)				0		nondeductible expenses
F	Name, address, city, state, and ZIP code for partner entered in E. See instructions.	6c	Dividen	d equivalents		С	0
	JOEL RAJU INTY 54 HILLTOP AVE	7	Royaltie	98			
	STAMFORD, CT 06907	8	Net sho	rt-term capital	gain (loss)	19	Distributions
G	General partner or LLC	9a	Net long	g-term capital	7 MH 6	A	2
н		9b	Collecti	bles (28%) ga	n (loss)	1	
H2	If the partner is a disregarded entity (DE), enter the partner s:					20	Other Information
3377	TIN Name	9c	Unreca	otured section	1250 gain	1	
11	What type of entity is this partner? Other					A	0
12	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here	10	Net sec	tion 1231 gain	(loss)	1	
J	Partner's share of profit, loss, and capital (see instructions):			77.42	0	N	1
	Beginning Ending	11	Other in	come (loss)	.50		
1	Profit 0.000000 % 0.000000 %			31 50		V	-2
1	Loss 0.000000 % 0.000000 %						
	Capital 0.000000 % 0.000000 %					*	STMT
	Check if decrease is due to sale or exchange of partnership interest . ▶ □	12	Section	179 deduction	1	21	Foreign taxes paid or accrued
К	Partner's share of liabilities:  Beginning Ending	13	Otherd	eductions		100	
		A	Ou lor o	COUNTY IS	0		
	Nonrecourse \$ 0 \$ 4	-^	4			1000	
	Qualified nonrecourse financing \$	K			0	100	
	financing \$ \$					13	
	Check this box if Item K includes liability amounts from lower tier partnerships ▶ 🏻						
L	Partner's Capital Account Analysis	22	ПМ	e than one ac	tivity for al-rick	Duroc	ne ac*
-	Beginning capital account \$15	23	D_ 100000				vity purposes*
1			782-179				al information.
1		H	00 41141	AIOG OLGLOII	TOTAL TOT LIGHT	TICOT IC	ar information.
	Current year net income (loss) \$						
l		2					
l		5					
1	Ending capital account \$ 12	Se					
-	Pid the andres southholds are not with a built to the second	13					
M	Did the partner contribute property with a built-in gain (loss)?	<u>R</u>					
-	Yes No If "Yes," attach statement. See instructions.	For IRS Use Only					
N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	L					
	Beginning						
	section of the second of the s	1					





# 2021 K-1 SUPPLEMENTAL INFORMATION SCHEDULE

PARTNER NAME: ACCOUNT NUMBER: 50457470

JOEL RAJU INTY

The state of the s	AMOUNT		
Section 199A Publicly Traded Partnership (PTP) Income Section 751 gain (loss) Excess Taxable Income Excess Business Interest Income Gross Receipts for Section 448(c) Bonus Depreciation Adjustment for Most Non-Conforming States Gross Receipts for Unrelated Business Taxable Income Purposes Gross Deductions for Unrelated Business Taxable Income Purposes Gross Income			
NOTE FOR PARTNERS SHARE of: Estimated Tax Basis Cumulative Passive Losses			
	Section 751 gain (loss) Excess Taxable Income Excess Business Interest Income Gross Receipts for Section 448(c) Bonus Depreciation Adjustment for Most Non-Conforming States Gross Receipts for Unrelated Business Taxable Income Purposes Gross Deductions for Unrelated Business Taxable Income Purposes Gross Income  NOTE FOR PARTNERS SHARE of: Estimated Tax Basis		



## 2021 STATE SCHEDULE

PARTNER NAME:

JOEL RAJU INTY

ACCOUNT NUMBER: 50457470

Since the Partnership has operations in more than 40 states, you may be required to file an individual income tax return in some of those states. This schedule identifies your share of reportable state income or loss items for states where the Partnership conducts business that may impose an income tax. EPD has not attempted to determine for each unitholder whether resident or nonresident state tax returns should be filed. We recommend that you consult your personal tax advisor on these matters. As stated elsewhere in this tax package, if you have a net passive loss from this activity, you should not report that loss, for federal or state tax purposes, unless you disposed of ALL your interest in EPD in 2021.

Certain states do not allow federal bonus depreciation to be taken as a deduction for state tax purposes. The amount reported in Column 1, Ordinary Business Income or Loss and Other Income of Loss, includes your federal bonus depreciation deduction, apportioned by state. For those states that require an add-back of the federal bonus depreciation, the adjustment is reported in Column 2.

In some states, the Partnership is subject to and pays state taxes levied on an entity level basis as opposed to a partner level basis. In such states, taxes payable by the Partnership are treated as state income taxes for federal income tax purposes. The amounts reported in Column 6 represent your share of state taxes treated as state income taxes for federal tax purposes. You may need this information to complete your state income tax return for those states where a deduction is allowed since the state tax expense is not included in Column 1.

State K-1s, where applicable, will be available online at <a href="www.taxpackagesupport.com/enterprise">www.taxpackagesupport.com/enterprise</a> in July 2022. The information provided below includes all you will need to prepare your 2021 individual state income tax returns. This State Information is not a tax return document.

STATE	(1) Ordinary Business Income or Loss(-) and Other Income or Loss(-)	(2) Potential Bonus Adjustment to Ordinary Income or Loss(-)	(3) Net Section 1231 Gain or Loss(-)	(4) Charitable Contributions	(5) Gross Receipts	(6) State Income Tax
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DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS



#### INDIVIDUALIZED INCOME TAX REPORTING INSTRUCTIONS

Enterprise Products Partners L.P. ("EPD", "the Partnership") is a publicly traded limited partnership which is not subject to federal or state income tax. Instead, partners (unitholders) are required to report their allocable share of the Partnership's Items of taxable income, gain, deduction or loss in their individual income tax returns as though each partner had incurred such items directly.

Schedule K-1 account information, including the tax package is accessible online at <a href="https://www.taxpackagesupport.com/enterprise">www.taxpackagesupport.com/enterprise</a>. You can use this website to view and print your tax package, make corrections to your transaction information, download a file that can be imported into TurboTax and register for electronic K-1 delivery.

Please note the amount of your taxable income will not correspond to the amount of cash distributed to you during the year.

#### IMPORTANT NOTICE

The information in the enclosed tax package reflects the application of various assumptions and conventions, as disclosed by the Partnership in various SEC fillings and other offering documents. We anticipate that the Partnership may provide disclosure of certain of these assumptions and conventions in the preparation of the Partnership return as warranted by the IRS and/or other taxing authorities. We suggest you refer to the appropriate federal and state income tax laws, instructions, SEC fillings and other offering documents, and you consult your tax advisor with any questions. You should discuss with your tax advisor whether the treatment of any terms in the enclosed tax package may subject you and/or your tax advisor to a penalty by a taxing authority and the need to adequately disclose any Items in order to avoid such penalty. Please note this letter and the enclosed reporting instructions do not, and are not intended to, provide tax, legal or accounting advice. Partners and other readers should consult their tax advisors concerning the application of tax laws to their particular situations.

The federal tax law characterizes income, deductions, gains and losses from a publicly traded partnership ("PTP") as passive activity income or loss subject to the Passive Activity Loss ("PAL") limitations. Any net passive activity loss from a PTP may only be used to offset net passive activity income of the same PTP. In other words, net passive activity losses from EPD can only offset net passive activity income from EPD and not net passive activity income from any other source including an investment in other PTPs. To the extent a partner has a net passive activity loss from their investment in EPD and cannot use the loss currently, the partner should track the suspended loss on Form 8582 and carry it forward to use in future years to offset passive activity income from EPD.

To determine if you have net passive activity income or net passive activity losses, add the amounts in boxes 1, 9A, and 10. If the total amount is negative, you have a net passive activity loss, which can be carried forward to use in future years. If the total amount is positive, you have net passive activity income and you should report it as income on your Form 1040, Schedule E, Part II. You can use suspended EPD passive activity losses from previous years to offset the current year income. To the extent you use suspended losses from previous years, they should also be reported on Form 1040, Schedule E, Part II.

Passive activity losses from EPD remain suspended until they are used to offset future net passive activity income of EPD or until the partner disposes of their entire interest in EPD.

Regardless of the amount of your net passive activity income or loss, portfolio income or loss reported to you on Box 5 of your Schedule K-1 is reported currently on your tax return. Portfolio income or loss items are not included in passive income or loss and therefore are not suspended or carried forward.

Beginning in tax year 2021, the Partnership may report items of international tax relevance to our partners on new Schedule K-3. As we disclose in our quarterly distribution press releases, all of our income is effectively connected with a United States trade or business. However, a limited number of unitholders (primarily foreign unitholders, unitholders computing a foreign tax credit on their tax return and certain corporate and/or partnership unltholders) may need the detailed information disclosed on Schedule K-3 for their specific reporting requirements. We do not expect to report either (1) any foreign income taxes paid or accrued on Schedule K-1, Line 21 or (2) any foreign-derived intangible Income. For information related to your share of the Partnership's Gross Receipts and Gross Income please see the corresponding amounts on Schedule K-1, Line 20AG and 20AH5 respectively. Recently, the IRS stated publicly that additional Schedule K-3 guidance will be forthcoming, including whether or not it will be required for our partners. We will continue to monitor the changes. If the Schedule K-3 is ultimately required, our Schedule K-3 will be available online at www.taxpackagesupport.com/enterprise by August 31, 2022 and is not included in the enclosed tax package. If prior to the availability of our Schedule K-3 you believe you need additional information with respect to this reporting requirement that is not reported in the enclosed tax package, please call 1-800-599-9985. Notwithstanding the aforementioned, to the extent our Schedule K-3 is applicable to your return filing needs, we encourage you to review the information contained on this form when available and refer to the appropriate federal laws and guldance or consult with your tax advisor.

## SUPPLEMENTAL K-1 LINE ITEM INSTRUCTIONS

<u>Item A - Partnership's employer identification number.</u> This is the Partnership's federal taxpayer identification number. Report this number on your U.S. Individual Income Tax Return, Form 1040, Schedule E, Part II, Column (d).

Item K - Partner's share of liabilities (Nonrecourse). This is your allocated share of EPD's nonrecourse liabilities. A partnership's liabilities are treated as nonrecourse debt to the extent no partner or related person bears the economic risk of loss for the liability. Your share of nonrecourse debt increases your tax basis in the Partnership interest and allows you to treat distributions as a non-taxable return of capital. However, If your current year distributions exceed your tax basis (including nonrecourse debt allocated to you), the excess distributions are reportable as capital gain.

Item L. - Partner's capital account analysis. This section provides a summary of your partner capital account attributable to your investment in EPD. Your capital account activity is summarized on the basis of the information shown on your Transactions Schedule. Please note that your capital account balance bears no relationship to, and is not indicative of, the fair market value of your investment.

Box 1 - Ordinary business Income (loss), This is your share of the ordinary income or (loss) from trade or business activities of the Partnership. See the instructions for Form K-1 for more detail on where to report this amount on your Form 1040.

Box 5 - Interest Income. This is your share of Interest income. Report this amount on Form 1040, Schedule B, Part I, Line 1.

Box 9a - Net long-term capital gain (loss). This is your share of the net long-term capital gain or (loss) from the disposition of assets. Report this amount on Form 1040, Schedule D, line 12.

Box 10 Net section 1231 gain (loss). This is your share of gain or (loss) from the disposition of trade or business assets held by the Partnership for more than one year. Report this amount on Form 4797, Line 2, Col. (g) and include the description "From Enterprise Products Partners L.P. 76-0568219" across Columns (a) through (f).

Box 11F & 13V — Section 743(b) positive and negative adjustments, Amounts for Section 743(b) positive and negative basis adjustment have been included in the net amount reported on Line 1 and Line 10 of Schedule K-1 and are not reported separately on Line 11F or Line 13V.

#### Box 13 - Other deductions.

Code A — Cash Contributions (60%), This is your share of charitable cash contributions made by the Parlnership during the year. Report this amount on Form 1040, Schedule A, line 11.

Code K - Excess business interest expense. This is your share of excess business interest expense not allowed as a deduction by the Parlnership. You must report it on Form 8990, line 43, column (c). You may be able to deduct all or some portion of this amount in your current or future tax returns.

#### Box 17 - Alternative Minimum Tax (AMT) items.

Code A - Post-1986 depreciation adjustment. This is a preference Item used to calculate your alternative minimum tax (AMT). It is the net difference between tax depreciation for regular tax purposes and for AMT purposes. Report this amount on Form 6251, Line 21. Please note that AMT preference Items are subject to PAL Limitations, and should be reported consistently with your other income Items.

#### Box 18 - Tax exempt income and nondeductible expenses.

<u>Code C - Nondeductible expenses.</u> This is your share of nondeductible expenses incurred by the Partnership. This amount reduces your tax basis in your Partnership Interest. Do not report this amount anywhere on your tax return.

### Box 19 - Distributions,

Code A - Cash and marketable securities. This is the amount of cash distributed to you from EPD based on transaction information provided to the Partnership by your broker and included in your Transactions Schedule. Do not report cash distributions in taxable income.

#### Box 20 - Other Information,

<u>Code A - Investment Income</u>, This is investment income used in the computation of the limitation on deductible investment interest expense. Report this amount on Form 4952, Line 4a.

Code N - Interest expense for corporate partners. Beginning in Tax Year 2021, the partnership will report your share of the partnership's deductible business interest expense for inclusion in the separate loss class for computing any basis limitation you may have with respect to your interest. This information is necessary if your losses are limited under section 704(d), however, please note that for most partners, your losses may already be subject to suspension under 469(k). Deductible business interest expense is reportled elsewhere on Schedule K-1 and the total amount is reportled here for information only and was already included as a deduction on another line of your Schedule K-1.

Code V - Unrelated business taxable Income (UBTI). UBTI is used primarily by partners that are organized as a tax-exempt entity or that hold their units through an IRA, Keogh, or other qualified retirement plan. Your trustee may be required to report this amount on IRS Form 990-T as unrelated to your tax-exempt purposes. Unrelated Income includes income from the Partnership's main business operations and/or gains on the sales of Partnership units. If you need additional information to accurately report UBTI, please call Tax Package Support at 1-800-599-9985. Investment Income earned by the Partnership is not considered to be unrelated business taxable income. You should consuit your trustee or personal tax advisor for the appropriate tax treatment.

Code Z — Section 199A Income. Use this amount to compute your Section 199A Qualified Business Income Deduction. Generally, you can deduct up to 20% of your qualified income. Enter this amount on Line 1 of Form 8995, Column (c). Include the Partner's name on Line 1, Column (a) and taxpayer Identification number on Line 1, Column (b).

Code AB — Section 751 gain (loss). If you sold EPD units during the current year, a portion of the income you realized may be ordinary income. The ordinary income portion of your sale is reported here and on Column 7 of the Sales Schedule.

Code AE - Excess taxable Income. This is your share of the Partnership's excess taxable income. If there is an amount reported on your K-1, you must report it on Form 8990, line 43, column (f). Your excess taxable income may affect the deduction of business interest expense in your current or future tax returns.

Code AF - Excess business interest income. This is your share of excess business interest income over business interest expense. You must report it on Form 8990, line 43, column (g).

Code AG - Gross receipts for Section 448(c). This is your share of gross receipts for purposes of Section 448(c). This applies to corporations and partnerships with corporations as partners.

#### Code AH - Other Information.

Code AH1 - Bonus depreciation adjustment for nonconforming states. EPO's ordinary income is computed using bonus depreciation allowable under federal tax rules. Some states do not allow the deduction of bonus depreciation (nonconforming states). This is the adjustment necessary to eliminate the effect of bonus depreciation for nonconforming state filings.

Code AH2 - Gross receipts for UBTI. This is your share of the gross receipts for UBTI from Partnership operations, other than interest and dividends.

Code AH3 - Gross deductions for UBTI, This is your share of gross deductions for UBTI from Partnership operations.

<u>Code AH4 - Nontaxable adjustment to capital account.</u> This is a revision to the partner's capital account. The revision can result from a change in how the capital account was originally calculated. Please note not all partners have an amount reported in this box.

<u>Code AH5 – Gross Income</u>. This is your share of gross Income for purposes of your Schedule K-3. Please consult your tax advisor.

Code 99046 - Estimated tax basis. Generally, this amount equals the Partnership's calculation of your estimated tax basis for your EPD investment based on the information included on your Transactions Schedule. The tax basis calculation is the Partnership's estimate of your original cost basis in your units increased for any income allocated to you since you have held your interest and decreased for distributions made to you and losses allocated to you since you have held your interest. This amount may also be adjusted for nontaxable adjustments to capital that arise from revisions made by the partner. This amount is also reported on the last line of item L.

Code 99047 - Cumulative Passive Losses. - This is the Partnership's best estimate of the cumulative net losses, if any, allocated to all units held during 2021 and it includes 2021 income and loss amounts in the total.

Please note there are constraints to this information. The estimate Includes all Items of Income and loss reported on Schedule K-1 (i.e. ordinary Income/loss, Interest Income, dividends, nondeductible expenses, etc.). This estimate does not include any utilized or unutilized passive activity losses related to any units disposed of before tax year 2021. The Partnership has no knowledge of previously utilized passive losses or of your overall cumulative passive loss position with respect to this investment and only tracks units currently held. The partner is obligated to track the allocation and utilization of passive activity losses on its tax return. This amount should only be used to compare to your computations. The Partnership encourages all partners to work with a qualified tax advisor to track cumulative passive losses on all units, those currently held and those disposed of in previous tax years. Due to these limitations, please note the estimated loss may be over or understated relative to your actual passive loss.

## STATEMENTS & DISCLOSURES

## IRC Section 754 statement for acquisition of units;

The Partnership has made the internal Revenue Code ("IRC") Section 754 election to adjust the basis of Partnership property for transfers of Partnership interests. The election applies to unlitholders who acquired their units by purchase or by inheritance. Unless otherwise notified by you or by your broker, the Partnership has assumed that any acquisition of units reported on your Transactions Schedule was made by purchase or inheritance. The general effect of such an election is that upon acquisition of a Partnership unit, a unlitholder is entitled to an adjustment to his share of Partnership property to reflect the price at which the unit was purchased or inherited. An election under IRC Section 754 permits an investor to claim depreciation deductions to the extent that any basis adjustment is allocated to depreciable property. The Partnership has adjusted 2021 tax information for the IRC Section 754 election based on the weighted average price for the calendar month in which your acquisition was recorded.

If you acquired your units by purchase or by Inheritance, you must include the IRC Section 754 Statement below in your Income tax return for the first year you become a partner.

## IRC SECTION 754 STATEMENT

The taxpayer is a transferee partner in Enterprise Products Partners L.P. who has a special adjustment under Internal Revenue Code (IRC) Section 743(b) pursuant to the IRC Section 754 election made by Enterprise Products Partners L.P. The special basis adjustment was made in accordance with the rules provided in IRC Section 743 and 755 and the Regulations thereunder. Detailed information is available in the office of the General Partner upon request.

## IRC Section 751 Statement for sale of units:

If you had a taxable disposition of Partnership units during 2021, you should receive a partially completed 2021 Sales Schedule. The schedule contains information necessary to determine your gain or loss upon disposition of Partnership units. Please follow the Instructions on the schedule.

If you are reporting ordinary income attributable to sales of Partnership units, you must include the following IRC Section 751 Statement in your income tax

return for the year you made the disposition.

#### IRC SECTION 751 STATEMENT

The taxpayer has reported ordinary income upon the disposition of units in Enterprise Products Partners L.P., as provided by the General Partner. The amount was determined in accordance with Internal Revenue Code Section 751. Detailed information is available in the office of the General Partner upon request.

## QUESTIONS & ANSWERS

Q. Why am I receiving a Schedule K-1 rather than Form 1099?

A. A corporation reports to its shareholders, dividends, interest and various other items on Form 1099. Enterprise Products Partners L.P. is a publicly traded limited partnership. A partnership passes its profits and losses through to its partners on a Schedule K-1. Each partner reports their share of these items on their federal tax return.

Q. What should I do If the information in this package is incorrect?

A. You should notify the Partnership of the changes via the internet, phone, or mail (see 2021 Transactions Schedule) by May 27, 2022. The Partnership will update your information and send you a corrected tax package.

Q. Can I download my K-1 Information Into TurboTax?

A. Yes. Please go to <a href="https://www.taxpackagesupport.com/enterprise">www.taxpackagesupport.com/enterprise</a> to download a file that can be imported into TurboTax.

Q. What is nonrecourse debt?

 A. It is Partnership liabilities for which no partner or related person bears the economic risk of loss.

Q. How do cash distributions, income, and nonrecourse debt affect my tax basis?

A. Your share of the Partnership's taxable income and nonrecourse debt increase your tax basis. Your share of the Partnership's taxable loss and cash distributions decrease your tax basis.

Q. Do I report the cash distributions I received as my taxable income?

A. Generally, cash distributions from the Partnership are a return of capital and not reported in taxable Income. However, if your cash distributions cause your tax basis to fall below zero, you must report in taxable income the portion of your cash distributions necessary to restore your tax basis back to zero.

Q. Why is the amount of cash I received different from my allocable share of nathership income pain loss deduction or credit?

partnership income, gain, loss, deduction or credit?

A. The Partnership distributes available cash as determined by the Partnership agreement. The calculation of cash available for distribution differs from the calculation of taxable income reported to the partners.

Q. How do Passive Activity Loss Limitation rules affect my income reporting?

A. Depending on when you acquired your units and the operational results of the Partnership, you will have either net passive activity income or net passive activity loss in 2021. Generally, if you have net passive activity loss, you may not recognize this loss in the current year. If you have net passive activity income, you should first offset this income with any prior suspended losses and report any net income currently. Please consult your personal tax advisor for the appropriate tax treatment.

Q. What is Unrelated Business Taxable Income (UBTI)?

A. UBTI is the distributive share of income/(loss) from a publicly traded partnership which is considered to be unrelated to the regular activities of a tax-exempt organization (including IRA's, Keogh and other qualified retirement plans). Each tax-exempt organization is entitled to an annual \$1,000 deduction to offset their net UBTI income. UBTI also includes gains on the sales of publicly traded partnership units. UBTI income and/or related gains that exceed the annual \$1,000 deduction could result in your requirement to file Form 990-T, which your trustee may file on your behalf. You should consult your trustee and/or personal tax advisor for the appropriate tax treatment.

Q. If I sell my Partnership units at a gain, why is part of the gain treated as ordinary income rather than capital gain?

A. A sale of partnership units is treated as if there were a sale of the partner's allocable share of each of the Partnership's assets. Gain on the sale of assets for which depreciation deductions have been taken is generally treated as ordinary income rather than capital gain.

Q. What is Alternative Minimum Tax (AMT) Depreciation Adjustment?

A. The AMT depreciation adjustment amount represents the difference between depreciation for AMT purposes and depreciation for regular tax purposes. This adjustment is necessary in the calculation of your alternative minimum tax.

Q. Am I required to file tax returns in any state in which I do not live?

A. Certain states require partners to file tax returns in the states in which the Partnership operates. The Partnership compiles with state tax reporting requirements

Q. What is Schedule K-3 and where can I find that information?

A. Beginning in tax year 2021, the Partnership may report items of international tax relevance to our partners on new Schedule K-3. A limited number of unitholders (primarily foreign unitholders, unitholders computing a foreign tax credit on their tax return and certain corporate and/or partnership unitholders) may need the detailed information disclosed on Schedule K-3 for their specific reporting requirements. Recently, the IRS stated publicly that additional Schedule K-3 guidance will be forthcoming, including whether or not it will be required for our partners. We will continue to monitor the changes. If the Schedule K-3 is utilimately required, our Schedule K-3 will be available online at <a href="https://www.taxpackagesupport.com/enterprise">www.taxpackagesupport.com/enterprise</a> by August 31, 2022 and is not included in the enclosed tax package

Q. Does EPD have any "reportable transactions"?

A. No.

