

**Schedule K-1  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2021**

For calendar year 2021, or tax year

beginning  ending

**Partner's Share of Income, Deductions, Credits, etc.** ▶ See separate instructions.

Part I Information About the Partnership													
<b>A</b> Partnership's employer identification number	84-4708999												
<b>B</b> Partnership's name, address, city, state, and ZIP code	SHEARWATER CAPITAL PARTNERS LLC 521 FIFTH AVENUE, 12TH FLOOR NEW YORK, NY 10175												
<b>C</b> IRS Center where partnership filed return ▶ EFILE													
<b>D</b> Check if this is a publicly traded partnership (PTP)													
Part II Information About the Partner													
<b>E</b> Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)	65 XXX-XX-1719												
<b>F</b> Name, address, city, state, and ZIP code for partner entered in E. See instructions.	PRABHAT RAO PINNAKA 4051 ZILKER PARK DRIVE CHARLOTTE, NC 28217												
<b>G</b> <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member													
<b>H1</b> <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner													
<b>H2</b> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____													
<b>I1</b> What type of entity is this partner? _____ INDIVIDUAL													
<b>I2</b> If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ▶ <input type="checkbox"/>													
<b>J</b> Partner's share of profit, loss, and capital (see instructions):													
	<table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td>0.234954 %</td> <td>0.222462 %</td> </tr> <tr> <td>Loss</td> <td>0.234954 %</td> <td>0.222462 %</td> </tr> <tr> <td>Capital</td> <td>0.298677 %</td> <td>0.195905 %</td> </tr> </tbody> </table>		Beginning	Ending	Profit	0.234954 %	0.222462 %	Loss	0.234954 %	0.222462 %	Capital	0.298677 %	0.195905 %
	Beginning	Ending											
Profit	0.234954 %	0.222462 %											
Loss	0.234954 %	0.222462 %											
Capital	0.298677 %	0.195905 %											
Check if decrease is due to sale or exchange of partnership interest. ▶ <input type="checkbox"/>													
<b>K</b> Partner's share of liabilities:													
	<table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Nonrecourse . . . \$</td> <td>461.</td> <td>247.</td> </tr> <tr> <td>Qualified nonrecourse financing . . . . . \$</td> <td></td> <td>\$</td> </tr> <tr> <td>Recourse . . . . . \$</td> <td></td> <td>\$</td> </tr> </tbody> </table>		Beginning	Ending	Nonrecourse . . . \$	461.	247.	Qualified nonrecourse financing . . . . . \$		\$	Recourse . . . . . \$		\$
	Beginning	Ending											
Nonrecourse . . . \$	461.	247.											
Qualified nonrecourse financing . . . . . \$		\$											
Recourse . . . . . \$		\$											
Check this box if Item K includes liability amounts from lower tier partnerships ▶ <input type="checkbox"/>													
L Partner's Capital Account Analysis													
<b>Beginning capital account</b> . . . . . \$	67,605.												
Capital contributed during the year . . . \$													
Current year net income (loss) . . . . . \$	-1,421.												
Other increase (decrease) (attach explanation) \$	38.												
Withdrawals and distributions . . . . . \$ (	7,194.)												
<b>Ending capital account</b> . . . . . \$	59,028.												
<b>M</b> Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.													
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)													
Beginning . . . . . \$													
Ending . . . . . \$													

651121  
OMB No. 1545-0123

Final K-1  Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
<b>1</b>	Ordinary business income (loss)	<b>14</b>	Self-employment earnings (loss)
	-987.		
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)	<b>15</b>	Credits
<b>4a</b>	Guaranteed payments for services		
<b>4b</b>	Guaranteed payments for capital	<b>16</b>	Schedule K-3 is attached if checked . . . . . <input checked="" type="checkbox"/>
<b>4c</b>	Total guaranteed payments	<b>17</b>	Alternative minimum tax (AMT) items
<b>5</b>	Interest income		
	24.		
<b>6a</b>	Ordinary dividends		
<b>6b</b>	Qualified dividends	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>6c</b>	Dividend equivalents	B	55.
<b>7</b>	Royalties	C	6.
<b>8</b>	Net short-term capital gain (loss)		
<b>9a</b>	Net long-term capital gain (loss)	C	7,194.
<b>9b</b>	Collectibles (28%) gain (loss)		
<b>9c</b>	Unrecaptured section 1250 gain	A	24.
<b>10</b>	Net section 1231 gain (loss)	Z *	STMT
<b>11</b>	Other income (loss)	AG	4,169.
<b>12</b>	Section 179 deduction	<b>21</b>	Foreign taxes paid or accrued
<b>13</b>	Other deductions		
W*	STMT		
<b>22</b>	<input type="checkbox"/> More than one activity for at-risk purposes*		
<b>23</b>	<input type="checkbox"/> More than one activity for passive activity purposes*		
*See attached statement for additional information.			
For IRS Use Only			

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ITEM L - RECONCILIATION OF INCOME

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INCOME (LOSS) FROM SCH. K-1, LINES 1 - 11, 18A AND 18B

ORDINARY INCOME	-987.
INTEREST INCOME	24.
OTHER TAX EXEMPT INCOME	55.

TOTAL OF LINES 1 THROUGH 11, 18A AND 18B	-908.
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DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 18C AND 21

OTHER DEDUCTIONS	507.
NONDEDUCTIBLE EXPENSE	6.

TOTAL OF LINES 12, 13, 18C AND 21	513.
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TOTAL CURRENT YEAR NET INCOME (LOSS)	-1,421.
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ITEM L - OTHER INCREASE (DECREASE)

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PLUS: OTHER INCREASES TO PARTNER'S CAPITAL  
OFFERING COSTS  
OFFERING COST ADJUSTMENT

38.
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TOTAL OTHER INCREASE (DECREASE)	38.
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ITEM L - WITHDRAWALS AND DISTRIBUTIONS

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PROPERTY DISTRIBUTIONS	7,194.
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TOTAL WITHDRAWALS AND DISTRIBUTIONS	7,194.
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LINE 13 - OTHER DEDUCTIONS

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W OTHER DEDUCTIONS

OTHER DEDUCTIONS INCLUDED IN ITEM L, CURRENT YEAR INCREASE (DECREASE)

MANAGEMENT FEES	286.
OTHER EXPENSES	221.

TOTAL BOX W	507.
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LINE 20 - OTHER INFORMATION

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Z SECTION 199A INCOME	-987.
Z SECTION 199A W-2 WAGES	865.
Z SECTION 199A UNADJUSTED BASIS	5.
AG CURRENT YEAR: GROSS RECEIPTS FOR SECTION 448(C)	
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FROM TRADE\BUSINESS	4,169.
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TOTAL BOX AG	4,169.
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