# Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

## IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

► Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

			!	
Submission Identification Number (SID)				
Taxpayer's name		Social security	number	
ASHWINI TALLAPALLY		080-51-6	6628	
Spouse's name		Spouse's socia	l security number	er
Part I Tax Return Information — Tax Year Ending December 31,	2021 (Enter )	vear vou are	e authorizino	1)
Enter whole dollars only on lines 1 through 5.	ZOZI (Elitor)	your you are	o dati ionzing	<u>)·/</u>
<b>Note:</b> Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.				
1 Adjusted gross income		1	<b>1</b> 9	7,583.
2 Total tax		<del>-</del>		4,388.
<b>3</b> Federal income tax withheld from Form(s) W-2 and Form(s) 1099		<del>-</del>		7,518.
4 Amount you want refunded to you		<del>-</del>		3,130.
<b>5</b> Amount you owe			5	3,130.
Part II Taxpayer Declaration and Signature Authorization (Be sure y			of your ret	urn)
my knowledge and belief, it is true, correct, and complete. I further declare that the amoun return (original or amended) I am now authorizing. I consent to allow my intermediate service to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institur payment of my federal taxes owed on this return and/or a payment of estimated tax, and the flauthorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent at 1-888-353-4537. Payment of business days prior to the payment (settlement) date. I also authorize the financial institutions taxes to receive confidential information necessary to answer inquiries and resolve issues personal identification number (PIN) below is my signature for the income tax return (original	provider, transmitt or reason for reject I authorize the U.S tion account indication financial institution gent to terminate a cancellation reques involved in the parelated to the par	ter, or electron tion of the train. Treasury and ated in the tax to debit the eather authorizationsts must be crocessing of the training training the training traini	ic return origin nsmission, (b) to dist designated preparation so entry to this acc ion. To revoke received no la he electronic per acknowledg	ator (ERO) the reason d Financial oftware for count. This (cancel) a ter than 2 ayment of e that the
Electronic Funds Withdrawal Consent.				1
Taxpayer's PIN: check one box only		1	6 6 2 8	
X I authorize GLOBAL TAXES LLC to ento	er or generate m	Ente	r five digits, but	as my
signature on the income tax return (original or amended) I am now authoriz	ing.	don'	t enter all zeros	
<ul> <li>I will enter my PIN as my signature on the income tax return (original or an if you are entering your own PIN and your return is filed using the Practiti below.</li> <li>Your signature ►</li> </ul>		d. The ERO	must comple	
Spouse's PIN: check one box only				]
	er or generate m			as my
ERO firm name	in a		r five digits, but t enter all zeros	
signature on the income tax return (original or amended) I am now authoriz	•			h
I will enter my PIN as my signature on the income tax return (original or an if you are entering your own PIN <b>and</b> your return is filed using the Practiti below.				
Spouse's signature ▶	Date ►			
Practitioner PIN Method Returns Only—co	ntinue below			
Part III Certification and Authentication — Practitioner PIN Method	Only			
ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected I	PIN. 5 8	7 2 7 8		8 9
		Don't enter	an zeros	
I certify that the above numeric entry is my PIN, which is my signature for the electronic indi authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm requirements of the Practitioner PIN method and <b>Pub. 1345</b> , Handbook for Authorized IRS <i>e-fi</i>	that I am submit	ting this returr	n in accordanc	
ERO's signature ▶	Date ►			
ERO Must Retain This Form — See In:				
Don't Submit This Form to the IRS Unless Re		o So		

E 1040 Department of the Treasury—Internal Revenue Service (99)
U.S. Individual Income Tax Return

IRS Use Only—Do not write or staple in this space.

Filing Status Check only one box.	If yo	Single  Married filing jointly [ u checked the MFS box, enter the i ion is a child but not your depender	name of	ied filing separately your spouse. If you		<del>_</del>		•	. –	_		
Your first name	and mi	ddle initial	Last n	ame					Y	our so	cial securi	ty number
ASHWINI			TAL	LAPALLY					0	80-5	51-662	8
If joint return, s	pouse's	first name and middle initial	Last n	ame					s	pouse's	s social sec	curity number
Home address	•	er and street). If you have a P.O. box, see	instruct	tions.				Apt. no. #107	C	heck h	ere if you,	,
City, town, or p	ost offic	ce. If you have a foreign address, also c	omplete	spaces below.	Sta	ite	ZIP	code				ntly, want \$3
CHARLOT	ΓE				N	C	28	3262		_	tnis tuna. ow will not	Checking a
Foreign country	y name			Foreign province/state	te/coun	ty	Fore	eign postal co			or refund.	•
At any time du	ıring 20	021, did you receive, sell, exchange	, or oth	erwise dispose of a	any fina	ancial interest	in an	y virtual cu	urrenc	y?	Yes	⊠ No
Standard Deduction		eone can claim:	•			a dependent						
Age/Blindness	s You:	Were born before January 2,	1957	Are blind S	pouse	: Was bo	rn be	efore Janua	ary 2, <sup>-</sup>	1957	☐ Is bl	lind
Dependents	s (see	instructions):		(2) Social secu	rity	(3) Relations	hip	(4) 🗸	if qual	ifies for	(see instru	ıctions):
If more	<b>(1)</b> Fi	irst name Last name		number		to you		Child ta	ax cred	lit	Credit for ot	her dependents
than four											[	
dependents, see instruction	e										[	
and check	·										[	
here ▶ 🗌												
	1_	Wages, salaries, tips, etc. Attach	Form(s)	W-2						1	1	06,524.
Attach	2a	Tax-exempt interest	2a		b T	axable interes	st			2b		
Sch. B if required.	3a	Qualified dividends	За		<b>b</b> (	Ordinary divide	ends			3b		
required.	4a	IRA distributions	4a		b T	axable amour	nt .			4b		
	5a	Pensions and annuities	5a		b T	axable amour	nt .			5b		
Standard	6a	Social security benefits	6a		b T	axable amour	nt .			6b		
Deduction for—	7	Capital gain or (loss). Attach Sche	edule D	if required. If not re	quired	, check here		)		7		69.
Single or Married filing	8	Other income from Schedule 1, lin	ne 10							8		-9,010.
separately, \$12,550	9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7,	and 8.	This is your <b>total ir</b>	come				. ▶	9	9	97,583.
Married filing	10	Adjustments to income from Sche	edule 1,	line 26						10		
jointly or Qualifying	11	Subtract line 10 from line 9. This i	s your <b>a</b>	adjusted gross inc	ome				. ▶	11	9	97,583.
widow(er),	12a	Standard deduction or itemized	deduc	tions (from Schedu	ıle A)	12	2a	12,	550.			
\$25,100 Head of	b	Charitable contributions if you take		•	,	ructions) 12	2b		300.			
household, \$18,800	С	Add lines 12a and 12b								12c	: :	12,850.
If you checked	13	Qualified business income deduc	tion fror	n Form 8995 or Fo	rm 899	95-A				13		
any box under Standard	14	Add lines 12c and 13								14		12,850.
Deduction, see instructions.	15	Taxable income. Subtract line 14	from li	ne 11. If zero or les	s, ente	er-0				15		84,733.

Form 1040 (202	1)			Page <b>2</b>
	16	Tax (see instructions). Check if any from Form(s): 1 8814 2 4972 3	16	14,388.
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	14,388.
	19	Nonrefundable child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	
	21	Add lines 19 and 20	21	
	22	Subtract line 21 from line 18. If zero or less, enter -0	22	14,388.
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	0.
	24	Add lines 22 and 23. This is your total tax	24	14,388.
	25	Federal income tax withheld from:		
	а	Form(s) W-2		
	b	Form(s) 1099		
	С	Other forms (see instructions)		
	d	Add lines 25a through 25c	25d	17,518.
If you have a	26	2021 estimated tax payments and amount applied from 2020 return	26	
qualifying child,	27a	Earned income credit (EIC)		
attach Sch. EIC.		Check here if you were born after January 1, 1998, and before		
		January 2, 2004, and you satisfy all the other requirements for taxpayers who are at least age 18, to claim the EIC. See instructions ▶		
	h	Nontaxable combat pay election   27b		
	b	Prior year (2019) earned income 27c		
	с 28	Refundable child tax credit or additional child tax credit from Schedule 8812 28		
	29	American opportunity credit from Form 8863, line 8	-	
	30	Recovery rebate credit. See instructions	-	
	31	Amount from Schedule 3, line 15	-	
	32	Add lines 27a and 28 through 31. These are your total other payments and refundable credits	32	
	33	Add lines 25d, 26, and 32. These are your <b>total payments</b>		17,518.
	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you <b>overpaid</b>	34	3,130.
Refund	35a	Amount of line 34 you want <b>refunded to you.</b> If Form 8888 is attached, check here <b>\rightarrow</b>	35a	3,130.
Direct deposit?	▶b	Routing number 0 2 1 0 0 0 3 2 2 ► c Type: X Checking Savings		3,2331
See instructions.		Account number 4 8 3 0 6 9 5 3 9 3 0 4		
	36	Amount of line 34 you want applied to your 2022 estimated tax <b>\Delta</b> 36		
Amount	37	Amount you owe. Subtract line 33 from line 24. For details on how to pay, see instructions .	37	
You Owe	38	Estimated tax penalty (see instructions)	0.	
Third Party Designee	Do	you want to allow another person to discuss this return with the IRS? See tructions	helow	X No
Designee		signee's Phone Personal identity		_
	nar	ne ▶ no. ▶ number (PIN)	<b>&gt;</b>	
Sign		der penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and t ief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of whic		
Here				it you an Identity
	, 10			N, enter it here
Joint return?		DATA SCIENTIST (See	e inst.) ►	
See instructions. Keep a copy for your records.	Sp	Ider		at your spouse an ection PIN, enter it here
	——Ph	one no. (615)705-5463 Email address ASHWINIDIYA4@GMAIL.COM		
		parer's name Preparer's signature Date PTIN		Check if:
Paid		PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA RAM SAGAR GUPTA TALLAM 04/12/2022 P0208	32703	Self-employed
Preparer				678)965-9522
Use Only			m's EIN ▶	
Go to www.irs.q		1040 for instructions and the latest information.  BAA REV 04/01/22 PRO		Form <b>1040</b> (2021)
0		<b>=</b>		. ,

# SCHEDULE 1 (Form 1040)

## **Additional Income and Adjustments to Income**

OMB No. 1545-0074

2021

Attachment Sequence No. 01

Department of the Treasury Internal Revenue Service

ASHWINI TALLAPALLY

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

► Attach to Form 1040, 1040-SR, or 1040-NR.
 Go to www.irs.gov/Form1040 for instructions and the latest information.

Sequence No. 01
Your social security number
080-51-6628

Par	t I Additional Income			
1	Taxable refunds, credits, or offsets of state and local income taxes	s	1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions)	<b>-</b>		
3	Business income or (loss). Attach Schedule C		3	
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, tr Schedule E	·	5	-9,010.
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
а	Net operating loss	8a (		
b	Gambling income	8b		
С	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d (		
е	Taxable Health Savings Account distribution	8e		
f	Alaska Permanent Fund dividends	8f		
g	Jury duty pay	8g		
h	Prizes and awards	8h		
i	Activity not engaged in for profit income	8i		
j	Stock options	8j		
k	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8k		
I	Olympic and Paralympic medals and USOC prize money (see instructions)	81		
m	Section 951(a) inclusion (see instructions)	8m		
n	Section 951A(a) inclusion (see instructions)	8n		
0	Section 461(I) excess business loss adjustment	80		
р	Taxable distributions from an ABLE account (see instructions) .	8p		
Z	Other income. List type and amount ▶	0-		
9	Total other income. Add lines 8a through 8z	8z	9	
9 10	Combine lines 1 through 7 and 9. Enter here and on Form 1	040. 1040-SR. or	9	
	10/0 ND line 9		40	

Schedule 1 (Form 1040) 2021 Page **2** 

Par	Adjustments to Income			
11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-officials. Attach Form 2106			
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form	3903	14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction		17	
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		19a	
b	Recipient's SSN	<b>&gt;</b>	_	
С	Date of original divorce or separation agreement (see instructions)	<b>-</b>		
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:			
а	Jury duty pay (see instructions)	24a		
b	Deductible expenses related to income reported on line 8k from the rental of personal property engaged in for profit	24b		
С	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8l	24c		
d	Reforestation amortization and expenses	24d		
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e		
f	Contributions to section 501(c)(18)(D) pension plans	24f		
g	Contributions by certain chaplains to section 403(b) plans	<b>24</b> g		
h	,	24h		
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	<b>24i</b>		
j	Housing deduction from Form 2555	<b>24</b> j		
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k		
z	Other adjustments. List type and amount ▶	24z		
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your <b>adjustments</b> there and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line			

### **SCHEDULE D** (Form 1040)

## **Capital Gains and Losses**

OMB No. 1545-0074

Attachment Sequence No. 12

Department of the Treasury Internal Revenue Service (99) ► Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/ScheduleD for instructions and the latest information. ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Name(s) shown on return Your social security number 080-51-6628 ASHWINI TALLAPALLY

### Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. Part I Short-Term Capital Gains and Losses – Generally Assets Held One Year or Less (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) lines below. Proceeds Cost to gain or loss from from column (d) and This form may be easier to complete if you round off cents to Form(s) 8949, Part I, combine the result (sales price) (or other basis) whole dollars. with column (g) line 2. column (a) 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . **1b** Totals for all transactions reported on Form(s) 8949 with Box A checked . . . . . . . . . . . . . . . . . . 26,160. 26,229. 69. Totals for all transactions reported on Form(s) 8949 with Box B checked . . . . . . . . . . . . . . 3 Totals for all transactions reported on Form(s) 8949 with Box C checked . . . . . . . . . . . . . . . Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 4 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from 5 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover 6 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any longterm capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . . . . . 7 69. Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions) See instructions for how to figure the amounts to enter on the (h) Gain or (loss) (g) Adjustments Subtract column (e) (d) (e) lines below. Proceeds to gain or loss from from column (d) and Cost This form may be easier to complete if you round off cents to Form(s) 8949, Part II, (sales price) (or other basis) combine the result whole dollars. line 2. column (a) with column (a) 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . 8b Totals for all transactions reported on Form(s) 8949 with Totals for all transactions reported on Form(s) 8949 with Box E checked . . . . . . . . . . . . . . . . . . 10 Totals for all transactions reported on Form(s) 8949 with 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) 11 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 12 13 14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover 14 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III 15

BAA

Schedule D (Form 1040) 2021 Page 2

## Part III **Summary** 16 Combine lines 7 and 15 and enter the result 16 69. • If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22. 17 Are lines 15 and 16 both gains? ☐ **Yes.** Go to line 18. No. Skip lines 18 through 21, and go to line 22. 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet . . . . . . . . . . . 18 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet . 19 20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. Don't complete lines 21 and 22 below. and 22 below. If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: 21 • The loss on line 16; or 21 • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers. Do you have gualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? 22 ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16. No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.

## Form **8949**

## **Sales and Other Dispositions of Capital Assets**

2021

Department of the Treasury Internal Revenue Service ► Go to www.irs.gov/Form8949 for instructions and the latest information.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Attachment Sequence No. 12A

OMB No. 1545-0074

Name(s) shown on return

ASHWINI TALLAPALLY

Social security number or taxpayer identification number

080-51-6628

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

X (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

(C) Short-term transactions	not reported	to you on F	orm 1099-B				
1 (a) Description of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other basis. See the <b>Note</b> below	If you enter an enter a c	f any, to gain or loss. amount in column (g), ode in column (f). parate instructions.	(h) Gain or (loss). Subtract column (e)
(Example: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)
COINBASE	01/01/21	12/31/21	26,229.	26,160.			69.
2 Totals. Add the amounts in column negative amounts). Enter each tot Schedule D, line 1b (if Box A above is checked) or line 3 (if Box).	al here and inc e is checked), <b>lir</b>	lude on your ne 2 (if Box B	26 229	26 160			69

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

### **SCHEDULE E** (Form 1040)

Department of the Treasury

Internal Revenue Service (99)

### **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Attachment

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

Sequence No. 13

OMB No. 1545-0074

Name(s) shown on return Your social security number ASHWINI TALLAPALLY 080-51-6628 Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Part I Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40. A Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions . . . . . Physical address of each property (street, city, state, ZIP code) Α UPPAL DEPOT HYDERABAD TELANGANA IN 500092 В C 1b Fair Rental **Personal Use** Type of Property For each rental real estate property listed QJV above, report the number of fair rental and (from list below) **Days Days** personal use days. Check the **QJV** box only if you meet the requirements to file as a Α 275 0 Α qualified joint venture. See instructions. В В С С Type of Property: Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental 2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe) Income: **Properties:** Α 3 Rents received . 3 740. 4 Royalties received . . . . 4 Expenses: Advertising . . . . . . 5 5 6 Auto and travel (see instructions) . . . 6 7 Cleaning and maintenance . . . 7 1,550. 8 8 Commissions. . . . . . 9 Insurance . . . . . . . . . 9 10 Legal and other professional fees . . . 10 11 11 1,200. 12 Mortgage interest paid to banks, etc. (see instructions) 12 13 Other interest. . . . . . . . . 13 3,450. 14 Repairs. . . . . . . . 14 15 2,400. 15 Supplies . Taxes . . . . . . 16 16 17 17 1,150. 18 Depreciation expense or depletion . . 18 19 19 Total expenses. Add lines 5 through 19 . . . . . 20 20 9,750. 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 . . . . . . . . . . . . . . . . . 21 -9,010. 22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) . . . . . . . . 9,010.) 740 23a Total of all amounts reported on line 3 for all rental properties 23a **b** Total of all amounts reported on line 4 for all royalty properties 23b 23c **c** Total of all amounts reported on line 12 for all properties d Total of all amounts reported on line 18 for all properties 23d 9,750. 23e Total of all amounts reported on line 20 for all properties Income. Add positive amounts shown on line 21. Do not include any losses 24 24 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here. 25 9,010. 26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2 26 -9,010.

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Part III 10

Department of the Treasury

Internal Revenue Service (99)

**Passive Activity Loss Limitations** 

► See separate instructions.

► Attach to Form 1040, 1040-SR, or 1041.

▶ Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008 Attachment Sequence No. 858

Name(s) shown on return ASHWINI TALLAPALLY

2021 Passive Activity Loss

Identifying number 080-51-6628

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	Caution: Complete Parts IV and V before completing Part I.				
	Il Real Estate Activities With Active Participation (For the definition of active part ance for Rental Real Estate Activities in the instructions.)	icipat	ion, see <b>Special</b>		
1a b c d	Activities with net income (enter the amount from Part IV, column (a)) Activities with net loss (enter the amount from Part IV, column (b)) Prior years' unallowed losses (enter the amount from Part IV, column (c)) Combine lines 1a, 1b, and 1c	1a 1b 1c	0. ( 9,010.) ( )	1d	-9,010.
	her Passive Activities			1.5	,,,,,,
2a b c	Activities with net income (enter the amount from Part V, column (a)) Activities with net loss (enter the amount from Part V, column (b)) Prior years' unallowed losses (enter the amount from Part V, column (c)) Combine lines 2a, 2b, and 2c	2a 2b 2c	( ) ( )	2d	
3	Combine lines 1d and 2d. If this line is zero or more, stop here and include this all losses are allowed, including any prior year unallowed losses entered on line losses on the forms and schedules normally used	form o	with your return; r 2c. Report the	3	-9,010.
	If line 3 is a loss and:  • Line 1d is a loss, go to Part II.  • Line 2d is a loss (and line 1d is zero or more), skip Part	II and	go to line 10.		
	on: If your filing status is married filing separately and you lived with your spouse. Instead, go to line 10.	at ar	ny time during the	year,	do not complete
Par	t II Special Allowance for Rental Real Estate Activities With Active		-		
	Note: Enter all numbers in Part II as positive amounts. See instructions for	r an e	xample.		
4	Enter the <b>smaller</b> of the loss on line 1d or the loss on line 3	1	1	4	9,010.
5	Enter \$150,000. If married filing separately, see instructions	5	150,000.		
6	Enter modified adjusted gross income, but not less than zero. See instructions	6	106,593.		
	<b>Note:</b> If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0-on line 9. Otherwise, go to line 7.				
7	Subtract line 6 from line 5	7	43,407.		

Part IV Complete This Part Before	e Part I, Lines 1	<b>a, 1b, and 1c.</b> S	ee instructions.		
Name of activity	Currer	nt year	Prior years	Overall g	ain or loss
Name of activity	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
UPPAL DEPOT	0.	9,010.			9,010.
<b>Total.</b> Enter on Part I, lines 1a, 1b, and 1c ▶	0.	9,010.			

Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions

Total losses allowed from all passive activities for 2021. Add lines 9 and 10. See instructions to find

BAA

Enter the **smaller** of line 4 or line 8

**Total Losses Allowed** 

out how to report the losses on your tax return

21,704.

9,010.

9,010.

0.

Form 8582 (2021) Page **2** 

	,									. ugo <b>–</b>
Part V	Complete This Part Before	e P	art I, Lines 2	a, 2b,	<b>and 2c.</b> S	ee instruc	tions.			
	N		Currer	nt year		Prior ye	ears	Overa	ll ga	ain or loss
	Name of activity	(a	Net income (line 2a)	<b>(b)</b> (li	Net loss ne 2b)	(c) Unall loss (lin		(d) Gain		(e) Loss
	on Part I, lines 2a, 2b, and 2c ▶									
Part VI	Use This Part if an Amour			Part II,	<b>Line 9.</b> S	ee instruc	tions.			
	Name of activity	an to	rm or schedule ad line number be reported on se instructions)	(a	) Loss	<b>(b)</b> Ra	atio	(c) Special allowance		(d) Subtract column (c) from column (a).
UPPAL D	EPOT		E Ln 22		9,010.	1.0000	0000	9,01	0.	0.
Total .			▶		9,010.	1.00	)	9,01	0.	0.
Part VII	Allocation of Unallowed L	oss			S.					
	Name of activity		Form or sche and line nun to be reporte (see instruct	nber ed on	(a) l	_OSS		( <b>b)</b> Ratio	(c)	) Unallowed loss
Total .	Allowed Lagge Cocinetes			. ▶				1.00		
Part VIII	Allowed Losses. See instru	JCII								
	Name of activity		Form or sche and line nun to be reporte (see instruct	nber ed on	(a) l	_oss	<b>(b)</b> Ur	nallowed loss	(c) Allowed loss	
Total .	<u></u>		<u> </u>	. ▶						

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Name	(First 10 Characters) TALLAPALLY Your Social Security Number	08051	16628	
	D-400 Line-by-Line Information			
6.	Federal Adjusted Gross Income	6.	97583	
7.	Additions to Federal Adjusted Gross Income	7.	) / 303	
8.	Add Lines 6 and 7	8.	9758	
9.	Deductions From Federal Adjusted Gross Income	9.	2730	
10.	Child Deduction	0.	,	
	a. Enter the number of qualifying children for whom you were allowed a federal child tax credit	10a.	(	
	b. Enter the amount of the child deduction	10b.	(	
11.	N.C. Standard Deduction	11.	-	
11.	N.C. Itemized Deduction	11.	]	
11.	Deduction amount	11.	1075	
12.	a. Add Lines 9, 10b, and 11	12a.	1075	
	b. Subtract amount on Line 12a from Line 8	12b.	8683	
13.	Part-year Residents and Nonresidents Taxable Percentage	13.	0.000	
14.	N.C. Taxable Income	14.	8683	
15.	N.C. Income Tax	15.	455	
16.	Tax Credits	16.		
17.	Subtract Line 16 from Line 15	17.	455	
18.	Consumer Use Tax	18.		
	You certify that no Consumer Use Tax is due		•	
19.	Add Lines 17 and 18	19.	455	
North	Varia Association and	20-	F06	
20a. 20b.	Your tax withheld Spouse's tax withheld	20a. 20b.		
20a. 20b.				
20a. 20b.	Spouse's tax withheld		(	
20a. 20b. <b>Other</b>	Spouse's tax withheld  Tax Payments	20b.	(	
20a. 20b. <b>Other</b> 21a.	Spouse's tax withheld  Tax Payments  2021 estimated tax	20b. 21a.		
20a. 20b. Other 21a. 21b.	Spouse's tax withheld  Tax Payments  2021 estimated tax Paid with extension	20b. 21a. 21b.		
20a. 20b. Other 21a. 21b. 21c.	Spouse's tax withheld  Tax Payments  2021 estimated tax Paid with extension Partnership	21a. 21b. 21c.		
20a. 20b. Other 21a. 21b. 21c. 21d.	Spouse's tax withheld  Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation	21a. 21b. 21c. 21d.		
20a. 20b. Other 21a. 21b. 21c. 21d. 22.	Spouse's tax withheld  Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments	21a. 21b. 21c. 21d. 22.	506	
20a. 20b. Other 21a. 21b. 21c. 21d. 22. 23.	Spouse's tax withheld  Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments	21a. 21b. 21c. 21d. 22. 23.	506	
20a. 20b. Other 21a. 21b. 21c. 21d. 22. 23. 24.	Spouse's tax withheld  Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds	21a. 21b. 21c. 21d. 22. 23. 24.	506 506	
20a. 20b. Other 21a. 21b. 21c. 21d. 22. 23. 24. 25.	Spouse's tax withheld  Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23	21a. 21b. 21c. 21d. 22. 23. 24. 25.	506 506	
20a. 20b.  Other  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a.	Spouse's tax withheld  Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23 Tax Due	21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a.	506	
20a. 20b.  Other  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b.	Spouse's tax withheld  Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23  Tax Due Penalties	21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b.	506	
20a. 20b.  Other  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c.	Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23  Tax Due Penalties Interest	21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b.	506	
20a. 20b. Other 21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d.	Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23  Tax Due Penalties Interest Add Lines 26b and 26c and enter the total on 26d	21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c.	506 506	
20a. 20b. Other 21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU	Spouse's tax withheld  Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23  Tax Due Penalties Interest Add Lines 26b and 26c and enter the total on 26d Exception to Underpayment of Estimated Tax	21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU	506 506	
20a. 20b.  Other  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e.	Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23 Tax Due Penalties Interest Add Lines 26b and 26c and enter the total on 26d Exception to Underpayment of Estimated Tax Interest on the Underpayment of Estimated Income Tax	21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU	5066 () () () () ()	
20a. 20b.  Other  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e. 27. 28.	Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23 Tax Due Penalties Interest Add Lines 26b and 26c and enter the total on 26d Exception to Underpayment of Estimated Tax Interest on the Underpayment of Estimated Income Tax Pay this Amount	21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e. 27.	506 506	
20a. 20b.  Other  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e. 27. 28.	Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23 Tax Due Penalties Interest Add Lines 26b and 26c and enter the total on 26d Exception to Underpayment of Estimated Tax Interest on the Underpayment of Estimated Income Tax Pay this Amount Overpayment  unt of Refund to Apply to:	21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e. 27.	506 506	
20a. 20b.  Other  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e. 27. 28.	Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23 Tax Due Penalties Interest Add Lines 26b and 26c and enter the total on 26d Exception to Underpayment of Estimated Tax Interest on the Underpayment of Estimated Income Tax Pay this Amount Overpayment  unt of Refund to Apply to:	20b.  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e. 27. 28.	506 506	
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20a. 20b.  Other  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e. 27. 28.  Amount 29. 30.	Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23 Tax Due Penalties Interest Add Lines 26b and 26c and enter the total on 26d Exception to Underpayment of Estimated Tax Interest on the Underpayment of Estimated Income Tax Pay this Amount Overpayment  and of Refund to Apply to:  Amount of Line 28 to be applied to 2022 Estimated Income Tax N.C. Nongame and Endangered Wildlife Fund N.C. Education Endowment Fund	20b.  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e. 27. 28.	5066 5066 5066	
20a. 20b.  Other  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e. 27. 28.  Amount 29. 30. 31.	Tax Payments  2021 estimated tax Paid with extension Partnership S Corporation Amended Returns Only - Previous payments Total Payments Amended Returns Only - Previous refunds Subtract Line 24 from Line 23 Tax Due Penalties Interest Add Lines 26b and 26c and enter the total on 26d Exception to Underpayment of Estimated Tax Interest on the Underpayment of Estimated Income Tax Pay this Amount Overpayment Int of Refund to Apply to:  Amount of Line 28 to be applied to 2022 Estimated Income Tax N.C. Nongame and Endangered Wildlife Fund	20b.  21a. 21b. 21c. 21d. 22. 23. 24. 25. 26a. 26b. 26c. 26d. EU 26e. 27. 28.	5066 () 5066 () 507	