

CORRECTED (if checked)

* Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.

OMB No. 1545-1380
2021
Form 1098

Mortgage Interest Statement

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.

COLONIAL SAVINGS, F.A.
PO BOX 2988
FORT WORTH TX 76113
800-937-6002

1 Mortgage interest received from payer(s)/borrower(s)
\$ 594.93

Account number (see instructions)
0040063080

2 Outstanding mortgage principal
\$ 380,755.00

3 Mortgage origination date
10/04/21

Copy B
For Payer/Borrower

PAYER'S/BORROWER'S name, street address (including apt. no.) city or town, state or province, country, and ZIP or foreign postal code

+ 0609915 000095734 0CL298-0939823
RAVI TEJA KANDRU
SINDHU MANUKONDA
3780 112TH CIR NE
BLAINE MN 55449-6293

4 Refund of overpaid interest
\$ 0.00

5 Mortgage insurance premiums
\$ 69.80

The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.

6 Points paid on purchase of principal residence
\$ 0.00

7 If address of property securing mortgage is the same as PAYER'S/ BORROWER'S address, the box is checked, or the address or description is entered in box 8.

8 Address or description of property securing mortgage

9 Number of properties securing the mortgage

10 Other Taxes Paid 0.00

11 Mortgage acquisition date 12/01/2021

RECIPIENT'S/LENDER'S TIN 75-1103106

PAYER'S/BORROWER'S TIN XXX-XX-2377

AF12KT

Form 1098

(keep for your records)

www.irs.gov/Form1098

Department of the Treasury - Internal Revenue Service

PRINCIPAL		UNAPPLIED		ESCROW		BUYDOWN ACCOUNT BALANCE	
BEGINNING BALANCE	380755.00	BEGINNING BALANCE	0.00	BEGINNING BALANCE	0.00	BEGINNING BALANCE	0.00
AMOUNT PAID	1833.41	AMOUNT PAID	0.00	AMOUNT PAID	2279.26	DISBURSEMENTS	0.00
INTEREST SHORTAGE ADDED TO PRINCIPAL	0.00	AMOUNT DISBURSED	0.00	AMOUNT DISBURSED	-69.80	ADJUSTMENTS	0.00
AMOUNT DISBURSED	0.00	ENDING BALANCE	0.00	ESCROW INTEREST	0.00	ENDING BALANCE	0.00
ENDING BALANCE	378921.59	ENDING BALANCE	0.00	ENDING BALANCE	2209.46	ENDING BALANCE	0.00

INTEREST PAID		INTEREST SHORTAGE UNPAID BALANCE		ESCROW DISBURSEMENTS		OTHER ITEMS	
GROSS INTEREST PAID	594.93	BEGINNING BALANCE	0.00	REAL ESTATE TAXES DISBURSED	0.00		
PLUS PREPAID INT. NOT ALLOWED PRIOR YEARS	0.00	ADDED INTEREST SHORTAGE	0.00	INSURANCE	0.00	LATE CHARGES DUE BUT UNPAID	0.00
LESS INTEREST SUBSIDY (BUYDOWN)	0.00	LESS INTEREST SHORTAGE PREPAID	0.00			LIFE AND/OR DISABILITY	0.00
LESS INTEREST SHORTAGE	0.00	ENDING BALANCE	0.00	MIP/PMI	69.80		
LESS PREPAID INTEREST NOT ALLOWED THIS YR.	0.00			ESCROW REFUND	0.00		
PLUS INTEREST SHORTAGE PAID	0.00			MISCELLANEOUS	0.00		
LATE CHARGES PAID	0.00						
NET INTEREST PAID	594.93						
MORTGAGE POINTS PAID	0.00						
REFUND OF OVERPAID INTEREST	0.00						

PAYMENT CALCULATION

PRINCIPAL + INTEREST	ESCROW/ IMPOUND	CREDIT INSURANCE	SERVICE CHARGE	REPLACEMENT RESERVE	MISCELLANEOUS	TOTAL PAYMENT
2428.34	595.99	0.00	0.00	0.00	0.00	3024.33

SEE BACK SIDE FOR IMPORTANT INFORMATION

AF0336 Rev 1 01/07

PRIVATE MORTGAGE INSURANCE DISCLOSURE

Loan No. 0040063080 Property Address: 3780 112TH CIR NE BLAINE MN 55449

Private Mortgage Insurance: Your mortgage loan requires private mortgage insurance ("PMI"). PMI protects lenders and others against financial loss when borrowers default. Charges for the insurance are added to your loan payments. Under certain circumstances, federal law gives you the right to cancel PMI or requires that PMI automatically terminate. Cancellation or termination of PMI does not affect any obligation you may have to maintain other types of insurance.

Borrower Requested Cancellation of PMI: You may have the right to request that PMI be cancelled on or after either of these dates: (1) the date the principal balance of your loan is first *scheduled* to reach 80% of the original value of the property or (2) the date the principal balance *actually* reaches 80% of the original value of the property. PMI will only be cancelled on these dates if (1) you submit a written request for cancellation; (2) you have a good payment history; and (3) we receive, if requested and at your expense, evidence that the value of the property has not declined below its original value and certification that there are no subordinate liens on the property. A "good payment history" means no payments 60 or more days past due within two years and no payments 30 or more days past due within one year of the cancellation date. "Original value" means the lesser of the contract sales price of the property or the appraised value of the property at the time the loan as closed.

Automatic Termination of PMI: If you are current on your loan payments, PMI will automatically terminate on the date the principal balance of your loan is first *scheduled* to reach 78% of the original value of the property. If you are *not* current on your loan payments as of that date, PMI will automatically terminate when you thereafter become current on your payments. In any event, PMI will not be required on your mortgage loan beyond the date that is the midpoint of the amortization period for the loan if you are current on your payments on that date.

For Further Information about PMI Cancellation: To determine if you can cancel the PMI on your loan, contact us at the telephone number printed beneath the recipient/lender's name at the top left of this statement.

AF10Q2 Rev 3 01/18

Account Number: 0040063080

Our records indicate the last four digits of your Social Security Number or Tax ID Number as: XXX-XX-2377
If this information is correct, NO response is necessary. If the number shown is incorrect or no number is showing, Please complete the reverse side of this form, detach and mail to:

COLONIAL SAVINGS, F.A.
PO BOX 2988
FORT WORTH TX 76113
800-937-6002

Please contact our customer service department at 1-800-937-6002 should you have questions regarding this statement.

Instructions for Payer/Borrower

A person (including a financial institution, a governmental unit, and a cooperative housing corporation) who is engaged in a trade or business and, in the course of such trade or business, received from you at least \$600 of mortgage interest (including certain points) on any one mortgage in the calendar year must furnish this statement to you.

If you received this statement as the payer of record on a mortgage on which there are other borrowers, furnish each of the other borrowers with information about the proper distribution of amounts reported on this form. Each borrower is entitled to deduct only the amount he or she paid and points paid by the seller that represent his or her share of the amount allowable as a deduction. Each borrower may have to include in income a share of any amount reported in box 4.

If your mortgage payments were subsidized by a government agency, you may not be able to deduct the amount of the subsidy. See the instructions for Schedule A, C, or E (Form 1040) for how to report the mortgage interest. Also, for more information, see Pub. 936 and Pub. 535.

Payer's/Borrower's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete TIN to the IRS.

Account number. May show an account or other unique number the lender has assigned to distinguish your account.

Box 1. Shows the mortgage interest received by the recipient/lender during the year. This amount includes interest on any obligation secured by real property, including a mortgage, home equity loan, or line of credit. This amount does not include points, government subsidy payments, or seller payments on a "buydown" mortgage. Such amounts are deductible by you only in certain circumstances.

If you prepaid interest in 2021 that accrued in full by January 15, 2022, this prepaid interest may be included in box 1. However, you cannot deduct the prepaid amount in 2021 even though it may be included in box 1.



If you hold a mortgage credit certificate and can claim the mortgage interest credit, see Form 8396. If the interest was paid on a mortgage, home equity loan, or line of credit secured by a qualified residence, you can only deduct the interest paid on acquisition indebtedness, and you may be subject to a deduction limitation.

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Box 2. Shows the outstanding principal on the mortgage as of January 1, 2021. If the mortgage originated in 2021, shows the mortgage principal as of the date of origination. If the recipient/lender acquired the loan in 2021, shows the mortgage principal as of the date of acquisition.

Box 3. Shows the date of the mortgage origination.

Box 4. Do not deduct this amount. It is a refund (or credit) for overpayment(s) of interest you made in a prior year or years. If you itemized deductions in the year(s) you paid the interest, you may have to include part or all of the box 4 amount on the "Other income" line of your 2021 Schedule 1 (Form 1040). No adjustment to your prior year(s) tax return(s) is necessary. For more information, see Pub. 936 and *Itemized Deduction Recoveries* in Pub. 525.

Box 5. If an amount is reported in this box, it may qualify to be treated as deductible mortgage interest. See the 2021 Schedule A (Form 1040) instructions and Pub. 936.

Box 6. Not all points are reportable to you. Box 6 shows points you or the seller paid this year for the purchase of your principal residence that are required to be reported to you. Generally, these points are fully deductible in the year paid, but you must subtract seller-paid points from the basis of your residence. Other points not reported in box 6 may also be deductible. See Pub. 936 to figure the amount you can deduct.

Box 7. If the address of the property securing the mortgage is the same as the payer's/borrower's, either the box has been checked, or box 8 has been completed.

Box 8. Shows the address or description of the property securing the mortgage.

Box 9. If more than one property secures the loan, shows the number of properties securing the mortgage. If only one property secures the loan, this box may be blank.

Box 10. The interest recipient may use this box to give you other information, such as real estate taxes or insurance paid from escrow.

Box 11. If the recipient/lender acquired the mortgage in 2021, shows the date of acquisition.

Future developments. For the latest information about developments related to Form 1098 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1098.

FreeFile. Go to www.irs.gov/FreeFile to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

In order to verify your deduction for mortgage interest paid during the calendar year, the IRS requires that you furnish your social security or taxpayer identification number to us. Failure to provide this information can result in a \$50 penalty by the IRS. If you are an individual, please provide us with your social security number in the space indicated below. If you are a company or a corporation, please provide us with your taxpayer identification number (TIN) where indicated below. DETACH AND MAIL THIS FORM TO THE ADDRESS SHOWN ON THE FRONT OF THIS FORM.

BORROWER _____ - _____ - _____ OR _____ - _____ - _____
 Social Security No. Taxpayer I.D. (TIN) No.

CO-BORROWER _____ - _____ - _____ OR _____ - _____ - _____
 Social Security No. Taxpayer I.D. (TIN) No.

CERTIFICATION - under the penalties of perjury, I certify that the information provided on this form is true, correct and complete.

Borrower _____ Co-Borrower _____ Date _____
 signature signature

Ravi Teja Kandru
Sindhu Manukonda
3780 112th Cir NE
Blaine MN 55449-6293

TRANSACTION DETAIL LISTING

TRN CODE	POST DATE	DUE DATE	TRANSACTION AMOUNT	INTEREST PAID	PRINCIPAL PAID	ESCROW/ IMP-PAID	LATE CHARGE	OPT-INS CONST-BAL	UNAPPLIED FUNDS
SR	11/08/21	11/01/21	1683.27	0.00	0.00	1683.27	0.00	0.00	0.00
E40	11/19/21	11/01/21	-34.90	0.00	0.00	-34.90	0.00	0.00	0.00
AP	12/03/21	12/01/21	3024.33	594.93	1833.41	595.99	0.00	0.00	0.00
E40	12/22/21	12/01/21	-34.90	0.00	0.00	-34.90	0.00	0.00	0.00



TRANSACTIONS CODE DEFINITIONS

AA - Administrative Adjustment	E10 - E29 - Insurance Premium Paid	LCW - Late Charge Waived
AMC - Contractual Change to Rate, Term, or Payment on ARM loan	E40 - E49 - Private Mortgage Insurance Paid	M00 - M99 - Same as E00 - E99
AP - Regular Mortgage Payment	ES0 - E59 - FHA Mortgage Insurance Paid	PA - Regular Mortgage Payment
AS - Assumption	E60 - E89 - Miscellaneous Payment Made from Escrow	PF/PFL - Payoff of Mortgage Loan
CA - Construction Adjustment	E90 - E99 - Real Estate Taxes Paid	PP - Partial Payment
CD - Construction Disbursement	FB - Fee Billed to Mortgagor	PR/PRL/PRP/PRN - Payment has been Reversed
CO - Carryover Interest Deductible in Future Tax Years	FC - Foreclosure	RP - Regular Mortgage Payment
CP - Capitalization of Interest	FE - Fee Paid by Mortgagor	R00 - R99 - Receipt to Escrow Balance
CR - Construction Receipt	FEA - Fee Payment Posted Through Autopost	SR/SRA/SRI/SWA/SWP - Application to Account
CRL/CRP - Curtailment Reversal Posted Automatically	FP - Fee Payment Collected but not Billed	SRB - Buydown Balance Adjustment
CT/CTA/CWA/CWP - Additional payment to Principal	FR - Reversal of Fee Paid by Mortgagor	SV - Service Release
CTR- Reverse Additional Payment to Principal	FS/FW - Foreclosure	TC - Curtailment Involving Prepaid Principal
ED - Payment Made from Escrow	FWA/FWP - Collection of Billed Fee	UF - Unapplied Funds
EL/EIL/EIP/EIS - Interest on Escrow Paid on Account	FWV - Fee Payment Reversed or Waived	UI - Uncollected Items
E00 - E09 - Escrow Refund to Mortgagor	GP - Government Subsidy Payment	UN - Unknown
	LD/LDI - Loss Draft Disbursements/Interest	