Important Tax Document

THE UNIVERSITY OF IOWA 120 University Services Building, Ste 30 Iowa City, Iowa 52242-1911		1 Wages, tips, other compensation \$22,355.67	2 Federal Income tax withheld \$1,533.75	
		3 Social Security wages \$23,509.45	4 Social Security tax withheld \$1,457.59	
Human Resources – Payroll Services PHONE 319/335-2381	a Employee's social security number	5 Medicare wages	6 Medicare tax withheld	
	207-21-1734	\$23,509.45	\$340.89	
E-MAIL payroll-services@uiowa.edu	b Employer's identification number 42 6004813	8 Allocated tips		
e Employee's first name and initial	Last name	10 Dependent care benefits	12 See Instrs. For Box 12	
LEELA RAGHAVA JAIDEV	CHAKKA		DD \$3,650.00	
236 DIAMOND WAY APT 250		13 Retirement Plan		
VISTA CA 92083-4458		Yes 14 Other		
f Employee's address and ZIP code				
1 3	Employer's state I.D. No. 3-03-504404	16 State wages, tips, etc. \$22,355.67	17 State income tax withheld \$924.00	
W-2 Wage and Tax Statement 2021 Copy 2 to be filed with Employee's State or Local Income Tax Return				

Important Tax Document

THE UNIVERSITY OF IOWA 120 University Services Building, Ste 30		1 Wages, tips, other compensation	2 Federal Income tax withheld	
Iowa City, Iowa 52242-1911		\$22,355.67	\$1,533.75	
		3 Social Security wages	4 Social Security tax withheld	
		\$23,509.45	\$1,457.59	
Human Resources – Payroll Services	a Employee's social security number	5 Medicare wages	6 Medicare tax withheld	
PHONE 319/335-2381	207-21-1734	\$23,509.45	\$340.89	
E-MAIL payroll-services@uiowa.edu	b Employer's identification number 42 6004813	8 Allocated tips	9	
e Employee's first name and initial	Last name	10 Dependent care benefits	12 See Instrs. For Box 12	
LEELA RAGHAVA JAIDEV	CHAKKA		DD \$3,650.00	
236 DIAMOND WAY APT 250	236 DIAMOND WAY APT 250			
VISTA CA 92083-4458				
f Employee's address and ZIP code		14 Other		
	Employer's state I.D. No.	16 State wages, tips, etc. \$22,355.67	17 State income tax withheld \$924.00	
L IA	3-03-304404	. ,	·	
W-2 Wage and Tax Statement 2021 Copy B to be filed with Employee's Federal Income Tax Return				

Important Tax Document

THE UNIVERSITY OF IOWA 120 University Services Building, Ste 30 Iowa City, Iowa 52242-1911		1 Wages, tips, other compensation	2 Federal Income tax withheld
		\$22,355.67	\$1,533.75
		3 Social Security wages	4 Social Security tax withheld
		\$23,509.45	
Human Resources – Payroll Services PHONE 319/335-2381	a Employee's social security number	5 Medicare wages	6 Medicare tax withheld
	207-21-1734	\$23,509.45	\$340.89
E-MAIL payroll-services@uiowa.edu	b Employer's identification number 42 6004813	8 Allocated tips	9
Employee's first name and initial	Last name	10 Dependent care benefits	12 See Instrs. For Box 12
EELA RAGHAVA JAIDEV	CHAKKA		DD \$3,650.00
36 DIAMOND WAY APT 250		13 Retirement Plan	
STA CA 92083-4458		Yes	
10171 071 02000 1100		14 Other	
Employee's address and ZIP code	Employer's state I.D. No.	16 State wages, tips, etc.	17 State income tax withheld
IA	3-03-504404	\$22,355.67	
W-2 Wage and Tax Stater			ployee's Records

Notice to Employee:

File Copy B of this form with your 2021 Federal income tax return. Attach Copy 2 to your state or local return. Keep Copy C for your records. If your name, social security number, or address is incorrect, correct Copies B, C, and 2 and tell your employer. If you are required to file a tax return, you may be assessed a negligence penalty or other sanctions if this income is taxable and you fail to report it.

If you already filed a return and the information from this W-2 was not included, or if you receive a Corrected W-2 or Form W-2C, amend your tax return by filing form 1040X.

Refund – Even if you do not have to file a tax return, you should file to get a refund if box 2 shows Federal income tax withheld, or if you can take the earned income credit.

Earned income credit (EIC). You may be able to take the EIC for 2021 if your adjusted gross income (AGI) is less than a certain amount. The amount of the credit is based on income and family size. Workers without children could qualify for a smaller credit. You and any qualifying children must have valid social security numbers (SSNs). You cannot take the EIC if your investment income is more than the specified amount for 2021 or if income is earned for services provided while you were an inmate at a penal institution. For 2021 income limits and more information, visit www.irs.gov/eitc. Also see Pub. 596, Earned Income Credit. Any EIC that is more than your tax liability is refunded to you, but only if you file a tax return.

Credit for Social Security Tax – If more than one employer paid you wages during 2021 and more than the maximum social security tax, or railroad retirement (RRTA) tax, or a combination of these taxes was withheld, you may claim the excess as a credit against your Federal Income tax. See your income tax return instructions

Box 10 -- The amount is the total dependent care benefits that your employer paid to you or incurred on your behalf (including amounts from a section 125 (cafeteria) plan). Any amount over \$5,000 is also included in box 1. Complete Form 2441, Child and Dependent Care Expenses, to compute any taxable and nontaxable amounts..

Box 12 -- The following list explains the codes shown in box 12. You may need this information to complete your tax return. The codes are as follows:

C – Taxable cost of group-term life insurance coverage over \$50,000 (included in boxes 1,3,5 and 16)

E—Elective deferrals under Section 403(b) Salary Reduction Agreement

 $\rm G-Elective$ deferrals and employer contributions (including nonelective deferrals) to a section 457(b) deferred compensation plan

M – Uncollected social security tax on taxable cost of group-term life insurance coverage over \$50,000 (former employees only)

N – Uncollected Medicare tax on taxable cost of group-term life insurance coverage over \$50,000 (former employees only)

BB - Designated Roth contribution under section 403(b) plan

DD - Cost of employer-sponsored health coverage. The amount reported with Code DD is not taxable.

EE – Designated Roth contributions under a governmental section 457(b) plan

For items M and N, see your Form 1040 instructions for how to pay this tax.

 $Box\,13$ - If the Retirement Plan coverage says YES, special limits may apply to the amount of traditional IRA contributions you may deduct on your return. See Publication 590-A, Contributions to Individual Retirement Arrangements (IRAs).

Note – Keep Copy C of Form W-2 for at least 3 years after the due date for filing your income tax return. However, to help protect your social security benefits, keep Copy C until you begin receiving social security benefits, just in case there is a question about your work record and/or earnings in a particular year.