

CORRECTED

Tuition Statement

Copy B For Student

This is important tax information and is being furnished to the IRS. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number University of Florida P O Box 114050 Gainesville FL 32611-4050 University Bursar 352/846-3808		1 Payments received for qualified tuition and related expenses \$ 22969.95 2	OMB No. 1545-1574 2020 Form 1098-T
FILER'S employer identification no. 596002052	STUDENT'S TIN *****	3	4 Adjustments made for a prior year \$ 5 Scholarships or grants \$ 1000.00 6 Adjustments to scholarships or grants for a prior year \$ 7 Checked if the amount in box 1 includes amounts for an academic period beginning January—March 2021 <input type="checkbox"/> 8 Check if at least half-time student <input checked="" type="checkbox"/> 9 Checked if a graduate student <input checked="" type="checkbox"/> 10 Ins. contract reimb./refund \$
STUDENT'S name Akshay Kumar			
Street address (including apt. no.) FNO. 5, SAANVI PARADISE, CELEBRITY PARADISE			
City or town, state or province, country, and ZIP or foreign postal code ELECTRONIC CITY, BANGALORE, 56010-0 IND			
Service Provider/Acct. No. (see instr.) 46799946			

Form 1098-T

(keep for your records)

www.irs.gov/Form1098T

Department of the Treasury - Internal Revenue Service

Akshay Kumar
FNO. 5, SAANVI PARADISE, CELEBRITY PARADISE
ELECTRONIC CITY, BANGALORE, 56010-0

The University of Florida is not able to assist you in determining your tax credit eligibility or with preparing your income tax return. You must contact a tax consultant or the Internal Revenue Service for this type of assistance.

Instructions for Student

You, or the person who can claim you as a dependent, may be able to claim an education credit on Form 1040 or Form 1040A. This statement has been furnished to you by an eligible educational institution in which you are enrolled, or by an insurer who makes reimbursements or refunds of qualified tuition and related expenses to you. This statement may help you claim an education credit. To see if you qualify for a credit, and for help in calculating the amount of your credit, see Pub. 970, Tax Benefits for Education; Form 8863, Education Credits; and the Form 1040 or 1040A instructions.

Your institution must include its name, address, and information contact telephone number on this statement. It may also include contact information for a service provider. Although the filer or the service provider may be able to answer certain questions about the statement, do not contact the filer or the service provider for explanations of the requirements for (and how to figure) any education credit that you may claim.

Student's identification number. For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN). However, the issuer has reported your complete identification number to the IRS. **Caution:** If your TIN is not shown in this box, your school was not able to provide it. Contact your school if you have questions.

Account number. May show an account or other unique number the filer assigned to distinguish your account.

Box 1. Shows the total payments received in 2020 from any source for qualified tuition and related expenses less any reimbursements or refunds made during 2020 that relate to those payments received during 2020.

Box 2. Reserved

Box 3. Reserved

Box 4. Shows any adjustment made by an eligible educational institution for a prior year for qualified tuition and related expenses that were reported on a prior

year Form 1098-T. This amount may reduce any allowable education credit that you claimed for the prior year (may result in an increase in tax liability for the year of the refund). See "recapture" in the index to Pub. 970 to report a reduction in your education credit or tuition and fees deduction.

Box 5. Shows the total of all scholarships or grants administered and processed by the eligible educational institution. The amount of scholarships or grants for the calendar year (including those not reported by the institution) may reduce the amount of the education credit you claim for the year.

TIP: You may be able to increase the combined value of an education credit and certain educational assistance (including Pell Grants) if the student includes some or all of the educational assistance in income in the year it is received. For details, see Pub. 970.

Box 6. Shows adjustments to scholarships or grants for a prior year. This amount may affect the amount of any allowable tuition and fees deduction or education credit that you claimed for the prior year. You may have to file an amended income tax return (Form 1040X) for the prior year.

Box 7. Shows whether the amount in box 1 includes amounts for an academic period beginning January-March 2021. See Pub. 970 for how to report these amounts.

Box 8. Shows whether you are considered to be carrying at least one-half the normal full-time workload for your course of study at the reporting institution.

Box 9. Shows whether you are considered to be enrolled in a program leading to a graduate degree, graduate-level certificate, or other recognized graduate-level educational credential.

Box 10. Shows the total amount of reimbursements or refunds of qualified tuition and related expenses made by an insurer. The amount of reimbursements or refunds for the calendar year may reduce the amount of any education credit you can claim for the year (may result in an increase in tax liability for the year of the refund).

Future developments. For the latest information about developments related to Form 1098-T and its instructions, such as legislation enacted after they were published, go to www.irs.gov/form1098T.



**Office of the Senior Vice President
and Chief Financial Officer**
Finance and Accounting Division
University Bursar
<http://www.fa.ufl.edu>

S113 Criser Hall
PO Box 114050
Gainesville, FL 32611-4050
352-392-0181
352-392-3448 Fax

Enclosed is your 2020 Internal Revenue Service (IRS) tax Form 1098-T. The University is required to report to the IRS all students who are enrolled and paid “qualified tuition and related expenses” in the 2020 calendar year.

The Taxpayer Relief Act provides tax benefits for education, which allows students or taxpayers claiming students as dependents to claim either the American Opportunity or Lifetime Learning tax credit or a tuition and fees tax deduction on Form 1040 or Form 1040A.

The information on this tax form is designed to assist you in determining if you, or the person who claims you as a dependent, can claim an **educational tax credit** or a **tuition and fees tax deduction** on your 2020 federal income tax return. As per IRS regulations, the qualified tuition and related expenses do not include charges and fees associated with room, board, insurance, transportation, and similar personal, living or family expenses. Therefore, the reported tuition payments in **Box 1 do not** include payments for the two mandatory UF fees: health and transportation. The amount of **\$25.25 per credit hour for Spring and Fall and 11.64 per credit hour for Summer 2020** has been deducted from the payments reported in **Box 1**.

For general information on **Tax Benefits for Education**, please visit the **IRS Information Center’s website** at <https://www.irs.gov/uac/tax-benefits-for-education-information-center>. For instructions on eligibility and how to claim educational tax benefits, refer to IRS Publication 970: Tax Benefits for Education, available on the IRS website at <http://www.irs.gov/publications/p970/>. You may use the IRS’s **Interactive Tax Assistant** at <https://www.irs.gov/uac/am-i-eligible-to-claim-an-education-credit> to help determine if you are eligible for educational credits or deductions.

Emergency grants under the CARES Act are considered qualified disaster relief payments and are not included in students' gross income. If you received a CARES Act emergency grant in 2020, it is not included in Box 5 on the Form 1098-T. For answers to tax questions, please contact your tax consultant or the Internal Revenue Service at 1-800-829-1040. Please note that the ***University of Florida will not be able to assist you in determining your eligibility to receive educational tax benefits.***

For answers to questions about information provided on your IRS tax Form 1098-T, please contact the University Bursar at (352) 846-3808 or email: [Ask Bursar Help](#).

Enclosure

An Equal Opportunity Institution