



Equity Award Services  
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**FedEx Corporation**

Cashless Sell of a Non-Qualified Stock Option  
 Client Entered - Unsolicited

Below is a summary of your recent Equity Award transaction:

Award Info		
Grant Date:	Symbol:	Options Granted:
12/07/2018	FDX	260

Exercise Detail:			
Exercise Date:	Fair Mkt Price:	Options Exercised:	Fair Mkt Value at Exercise:
05/03/2021	\$300.000000 X	173	= \$51,900.00

Cost Detail			
Grant Price:	Options Exercised:		
\$208.785000	X	173 =	\$36,119.81
			+ \$4,678.82
			+ \$0.26
		<b>Total Cost</b>	<b>\$40,798.89</b>
			<b>Option Cost</b>
			<b>Tax Withholding</b>
			<b>Fees &amp; Commissions</b>

Tax Detail Tax Code: 05074475			
Taxable Compensation on Exercise:			
<b>\$15,780.20</b>			
(Fair Mkt Value - Option Cost)			
Tax Description	Tax Rate	Tax Due	Tax Paid
FED Withholding	22.000000%	\$3,471.64	\$3,471.64
Social Security	6.200000%	\$978.37	\$978.37
Medicare	1.450000%	\$228.81	\$228.81
		<b>\$4,678.82</b>	<b>\$4,678.82</b>

Sales Detail			
Sale Price:	Shares Sold:		
\$300.000000 X	173 =	\$51,900.00	<b>Value of Shares Sold</b>

Fees & Commission Detail			
Commission:	Transaction Fee:	Handling Fee:	Total:
\$0.00 +	\$0.26 +	\$0.00 =	\$0.26

<b>Proceeds</b>			
\$51,900.00	<b>Value of Shares Sold</b>	173	<b>Options Exercised:</b>
- \$40,798.89	<b>Total Cost</b>	- 173	<b>Shares Sold:</b>
\$11,101.11	<b>Net Cash Proceeds</b>	0	<b>Net Shares</b>

**The Fair Mkt Value represents the number of options exercised multiplied by the fair market price, which is the cost basis.**

A separate confirmation detailing the brokerage related activity associated with this transaction will also be provided to you.

Please refer to the provisions in your individual Award Agreement, if applicable, and/or the official stock plan document, which govern the terms of your award. The provisions in the Award Agreement, if applicable, and stock plan document supersede any information, including conflicting information, reflected in this letter or on the Benefits Online® website.

All dates are in a MM/DD/YYYY format.

If you would like additional information, including duplicate confirms and statements, please login to [www.benefits.ml.com](http://www.benefits.ml.com). If you would like to speak to a Merrill Representative, please call toll free 1-877-FED-EX01 available virtually 24 hours a day, 7 days a week. If you reside outside of the U.S., Canada or Puerto Rico, please call +1-609-818-8167.

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