

**JINA ACCOUNTING SERVICE INC
337 KINGSBURY DR
SCHAUMBURG, IL 60193
(847) 598-0817
jigisha@jinaaccounting.com**

September 7, 2022

IT'S A SOUTHERN THING LLC
1727 FREEDOM DR # 121
NAPERVILLE, IL 60540

Dear Client,

We have prepared and enclosed your 2021 Form 1065, U.S. Return of Partnership Income for IT'S A SOUTHERN THING LLC for the tax year ending December 31, 2021.

The return was prepared from information furnished to us. Please review to ensure there are no omissions or misstatements of material facts.

Your 2021 Form 1065, U.S. Return of Partnership Income for IT'S A SOUTHERN THING LLC will be electronically filed.

No payment is due with this return.

Enclosed is the 2021 Form IL-1065, Illinois Partnership Return for IT'S A SOUTHERN THING LLC.

Your 2021 Form IL-1065, Illinois Partnership Return for IT'S A SOUTHERN THING LLC will be electronically filed.

No payment is due with this return.

We appreciate this opportunity to serve you. If you have any questions, please contact us.

Sincerely,

JIGISHA SHAH

E-file Authorization for Form 1065

(For return of partnership income or administrative adjustment request)

▶ ERO must obtain and retain completed Form 8879-PE.

▶ Go to www.irs.gov/Form8879PE for the latest information.

2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning _____, 2021, and ending _____, 20_____.

Name of partnership

Employer identification number

IT'S A SOUTHERN THING LLC

84-4092752

Part I Form 1065 Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	711,305.
2	Gross profit (Form 1065, line 3)	2	460,701.
3	Ordinary business income (loss) (Form 1065, line 22)	3	-142,780.
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

Part II Declaration and Signature Authorization of Partner or Member or Partnership Representative

I declare under penalties of perjury that:

- 1a. If the Form 1065 is being transmitted as part of a return of partnership income, I am a partner or member of the named partnership.
- b. If the Form 1065 is being transmitted as part of an administrative adjustment request (AAR), I am the partnership representative (PR) of the named partnership.
- 2. I have examined a copy of the partnership's electronic Form 1065 (whether used as return or AAR) and accompanying forms, schedules, and statements, and to the best of my knowledge and belief, it/they is/are true, correct, and complete.
- 3. I am fully authorized to sign the return or AAR on behalf of the partnership.
- 4. The amounts shown in Part I above are the amounts shown on the electronic copy of the partnership's Form 1065.
- 5. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to transmit the partnership's return or AAR to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return or AAR.
- 6. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income or AAR.

Partner or Member or PR PIN: check one box only

- I authorize _____ to enter my PIN _____ as my signature
ERO firm name Don't enter all zeros
on the partnership's 2021 electronically filed return of partnership income or AAR.
- As a Partner or Member or PR of the partnership, I will enter my PIN as my signature on the partnership's 2021 electronically filed return of partnership income or AAR.

Partner or Member or PR signature ▶ _____
Title ▶ LLC MEMBER Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

3	6	4	6	4	5	8	2	7	6	6
---	---	---	---	---	---	---	---	---	---	---

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return of partnership income or AAR for the partnership indicated above. I confirm that I am submitting this return or AAR in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ _____

ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

U.S. Return of Partnership Income

For calendar year 2021, or tax year beginning _____, 2021, ending _____, 20_____.

2021

▶ Go to www.irs.gov/Form1065 for instructions and the latest information.

A Principal business activity RESTAURANT	Type or Print	Name of partnership IT'S A SOUTHERN THING LLC	D Employer identification number 84-4092752
B Principal product or service RESTAURANT		Number, street, and room or suite no. If a P.O. box, see instructions. 1727 FREEDOM DR # 121	E Date business started 12/03/2019
C Business code number 722511		City or town, state or province, country, and ZIP or foreign postal code NAPERVILLE IL 60540	F Total assets (see instructions) \$ 320,824.

- G** Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return
- H** Check accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶ _____
- I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ _____ 5
- J** Check if Schedules C and M-3 are attached ▶
- K** Check if partnership: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 22 below. See instructions for more information.

Income	1a Gross receipts or sales	1a	711,305.	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a			1c 711,305.
	2 Cost of goods sold (attach Form 1125-A)			2 250,604.
	3 Gross profit. Subtract line 2 from line 1c			3 460,701.
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			4
	5 Net farm profit (loss) (attach Schedule F (Form 1040))			5
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6
7 Other income (loss) (attach statement)			7	
8 Total income (loss). Combine lines 3 through 7			8 460,701.	
Deductions (see instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)			9 268,337.
	10 Guaranteed payments to partners			10
	11 Repairs and maintenance			11 8,975.
	12 Bad debts			12
	13 Rent			13 105,218.
	14 Taxes and licenses			14 43,421.
	15 Interest (see instructions)			15
	16a Depreciation (if required, attach Form 4562)	16a	49,377.	
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		16c 49,377.
	17 Depletion (Do not deduct oil and gas depletion.)			17
	18 Retirement plans, etc.			18
19 Employee benefit programs			19	
20 Other deductions (attach statement) . See Stmt			20 128,153.	
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20			21 603,481.	
22 Ordinary business income (loss). Subtract line 21 from line 8			22 -142,780.	
Tax and Payment	23 Interest due under the look-back method—completed long-term contracts (attach Form 8697)			23
	24 Interest due under the look-back method—income forecast method (attach Form 8866)			24
	25 BBA AAR imputed underpayment (see instructions)			25
	26 Other taxes (see instructions)			26
	27 Total balance due. Add lines 23 through 26			27
	28 Payment (see instructions)			28
	29 Amount owed. If line 28 is smaller than line 27, enter amount owed			29
	30 Overpayment. If line 28 is larger than line 27, enter overpayment			30 0.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member _____ Date _____

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name JIGISHA SHAH	Preparer's signature JIGISHA SHAH	Date	Check <input type="checkbox"/> if self-employed	PTIN P00746737
	Firm's name ▶ JINA ACCOUNTING SERVICE INC	Firm's EIN ▶ 56-2509031		Phone no. (847) 598-0817	
	Firm's address ▶ 337 KINGSBURY DR SCHAUMBURG, IL 60193				

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:	Yes	No
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other ▶		

2 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X

3 At the end of the tax year, did the partnership:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		
		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

4 Does the partnership satisfy all four of the following conditions?	Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.		
b The partnership's total assets at the end of the tax year were less than \$1 million.		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		X

5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?		
		X

6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		
		X

7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		
		X

8 At any time during calendar year 2021, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶		
		X

9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		
		X

10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		
		X

b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		
		X

Schedule B Other Information (continued)

	Yes	No
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		
16a Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions		X
b If "Yes," did you or will you file required Form(s) 1099?		
17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return		
18 Enter the number of partners that are foreign governments under section 892		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions \$		X
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the partnership satisfy one or more of the following? See instructions a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		X
25 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$		X
26 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
27 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
28 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: By Vote By Value		X
29 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 If "No," complete Designation of Partnership Representative below.		X

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR **KALYAN ANANDULA**

U.S. address of PR 398 JENNIFER LN Roselle IL 60172	U.S. phone number of PR (847) 704-0804
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If the PR is an entity, name of the designated individual for the PR

U.S. address of designated individual	U.S. phone number of designated individual
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Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	-142,780.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments: a Services 4a b Capital 4b	4c	
	c Total. Add lines 4a and 4b	4c	
	5 Interest income	5	
	6 Dividends and dividend equivalents: a Ordinary dividends	6a	
	b Qualified dividends 6b c Dividend equivalents 6c	6c	
	7 Royalties	7	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	-34,267.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	460,701.
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
International Transactions	16 Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) items	17a Post-1986 depreciation adjustment	17a	5,382.
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties—gross income	17d	
	e Oil, gas, and geothermal properties—deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	134,100.
	c Nondeductible expenses	18c	
	19a Distributions of cash and marketable securities	19a	96,563.
	b Distributions of other property	19b	
	20a Investment income	20a	
	b Investment expenses	20b	
c Other items and amounts (attach statement) ** SEC 199A INFO: SEE STMT A			
21 Total foreign taxes paid or accrued	21		

Analysis of Net Income (Loss)

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21					1	-142,780.
2	Analysis by partner type:						
	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a	General partners						
b	-64,251.	-44,262.		-34,267.			

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		4,662.		9,718.
2a	Trade notes and accounts receivable	2,706.			
b	Less allowance for bad debts		2,706.		
3	Inventories		9,227.		18,701.
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets	346,907.		360,993.	
b	Less accumulated depreciation	26,086.	320,821.	75,463.	285,530.
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement) <small>Ln 13 Stmt</small>		6,875.		6,875.
14	Total assets		344,291.		320,824.
Liabilities and Capital					
15	Accounts payable		258.		258.
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement) <small>Ln 17 Stmt</small>		147,853.		35,354.
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)		6,717.		200,992.
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts		189,463.		84,220.
22	Total liabilities and capital		344,291.		320,824.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-142,780.	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):		a	Depreciation \$	
a	Depreciation \$		8	Add lines 6 and 7	
b	Travel and entertainment \$		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-142,780.
5	Add lines 1 through 4	-142,780.			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	189,463.	6	Distributions: a Cash	96,563.
2	Capital contributed: a Cash		b Property		
	b Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	-8,680.	8	Add lines 6 and 7	96,563.
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	84,220.
5	Add lines 1 through 4	180,783.			

Name IT'S A SOUTHERN THING LLC		Employer identification number 84-4092752	
1	Inventory at beginning of year	1	9,227
2	Purchases	2	260,078
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	269,305
7	Inventory at end of year	7	18,701
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	250,604

9a Check all methods used for valuing closing inventory:

(i) Cost

(ii) Lower of cost or market

(iii) Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Schedule K-1 (Form 1065)

2021

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 84-4092752
B Partnership's name, address, city, state, and ZIP code IT'S A SOUTHERN THING LLC 1727 FREEDOM DR # 121 NAPERVILLE, IL 60540
C IRS center where partnership filed return KANSAS CITY, MO
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN 81-3929165
F Name, address, city, state, and ZIP code for partner entered in E. KPN GROUP HOLDINGS LLC 398 JENNIFER LN ROSELLE IL 60172
G General partner or LLC member-manager
H1 Domestic partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? PARTNERSHIP
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 24.00000% 24.00000%
Loss 24.00000% 24.00000%
Capital 24.00000% 24.00000%
K Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ 37,159. \$ 56,785.
Check this box if Item K includes liability amounts from lower tier partnerships

L Partner's Capital Account Analysis
Beginning capital account \$ 48,831.
Capital contributed during the year \$
Current year net income (loss) \$ -2,083.
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$ (23,175.)
Ending capital account \$ 23,573.

M Did the partner contribute property with a built-in gain (loss)?
Yes No
If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Item number, Description, Code, and Amount. Includes items 1 through 23 such as Ordinary business income (loss), Net rental real estate income (loss), Credits, Dividends, etc.

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

Statement A—QBI Pass-through Entity Reporting

Partnership's name: IT'S A SOUTHERN THING LLC		Partnership's EIN: 84-4092752	
Partner's name: KPN GROUP HOLDINGS LLC		Partner's identifying no: 81-3929165	
		1065, Line 22	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Partner's share of:			
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	- 34,267.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
	W-2 wages	64,401.	
	UBIA of qualified property	86,638.	
	Section 199A dividends		

Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Partner's share of:			
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
	W-2 wages		
	UBIA of qualified property		
	Section 199A dividends		

Schedule K-1 (Form 1065)

2021

Department of the Treasury Internal Revenue Service

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beginning / / 2021 ending / /

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 84-4092752
B Partnership's name, address, city, state, and ZIP code IT'S A SOUTHERN THING LLC 1727 FREEDOM DR # 121 NAPERVILLE, IL 60540
C IRS center where partnership filed return KANSAS CITY, MO
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN 330-08-4527
F Name, address, city, state, and ZIP code for partner entered in E. ROHIT AKULA 5920 S CASS AVE # 101 WESTMONT IL 60559
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 16.00000% 16.00000%
Loss 16.00000% 16.00000%
Capital 16.00000% 16.00000%
Check if decrease is due to sale or exchange of partnership interest
K Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ 24,772. \$ 37,857.
Check this box if Item K includes liability amounts from lower tier partnerships

L Partner's Capital Account Analysis
Beginning capital account \$ 24,554.
Capital contributed during the year \$
Current year net income (loss) \$ -1,389.
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$ (15,450.)
Ending capital account \$ 7,715.

M Did the partner contribute property with a built-in gain (loss)?
Yes No
If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Code, and Amount. Includes rows for Ordinary business income (loss) -22,845, Net rental real estate income (loss), Other net rental income (loss), Credits, Guaranteed payments for services, Guaranteed payments for capital, Total guaranteed payments, Interest income, Ordinary dividends, Qualified dividends, Dividend equivalents, Royalties, Net short-term capital gain (loss), Distributions, Net long-term capital gain (loss), Collectibles (28%) gain (loss), Other information, Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Foreign taxes paid or accrued, Other deductions.

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

Statement A—QBI Pass-through Entity Reporting

Partnership's name: IT'S A SOUTHERN THING LLC		Partnership's EIN: 84-4092752	
Partner's name: ROHIT AKULA		Partner's identifying no: 330-08-4527	
		1065, Line 22	
Partner's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	-22,845.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
	W-2 wages	42,934.	
	UBIA of qualified property	57,759.	
	Section 199A dividends		

Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Partner's share of:			
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
	W-2 wages		
	UBIA of qualified property		
	Section 199A dividends		

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Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 84-4092752
B Partnership's name, address, city, state, and ZIP code IT'S A SOUTHERN THING LLC 1727 FREEDOM DR # 121 NAPERVILLE, IL 60540
C IRS center where partnership filed return KANSAS CITY, MO
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN 325-11-2984
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. JAYKRISHNA BANDA 1014 W SCHOOL STREET # 2 CHICAGO IL 60657
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 15.00000% 15.00000%
Loss 15.00000% 15.00000%
Capital 15.00000% 15.00000%
Check if decrease is due to sale or exchange of partnership interest
K Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ 23,224. \$ 35,491.
Check this box if Item K includes liability amounts from lower tier partnerships

L Partner's Capital Account Analysis
Beginning capital account \$ 24,519.
Capital contributed during the year \$
Current year net income (loss) \$ -1,302.
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$ (14,484.)
Ending capital account \$ 8,733.

M Did the partner contribute property with a built-in gain (loss)?
Yes No
If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Code, and Amount. Includes rows for Ordinary business income (loss) -21,417, Net rental real estate income (loss), Other net rental income (loss), Credits, Guaranteed payments for services, Guaranteed payments for capital, Total guaranteed payments, Interest income, Ordinary dividends, Qualified dividends, Dividend equivalents, Royalties, Net short-term capital gain (loss), Distributions, Net long-term capital gain (loss), Collectibles (28%) gain (loss), Other information, Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Foreign taxes paid or accrued, Other deductions.

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

Statement A—QBI Pass-through Entity Reporting

Partnership's name: IT'S A SOUTHERN THING LLC		Partnership's EIN: 84-4092752	
Partner's name: JAYKRISHNA BANDA		Partner's identifying no: 325-11-2984	
		1065, Line 22	
Partner's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	-21,417.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
	W-2 wages	40,251.	
	UBIA of qualified property	54,149.	
	Section 199A dividends		

Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Partner's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
	W-2 wages		
	UBIA of qualified property		
	Section 199A dividends		

Schedule K-1 (Form 1065)

2021

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 84-4092752
B Partnership's name, address, city, state, and ZIP code IT'S A SOUTHERN THING LLC 1727 FREEDOM DR # 121 NAPERVILLE, IL 60540
C IRS center where partnership filed return KANSAS CITY, MO
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN 84-4145814
F Name, address, city, state, and ZIP code for partner entered in E. OM SHIVAYYA PROPERTIES LLC 1730 PARK ST STE 223 NAPERVILLE IL 60563
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? CORPORATION
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 33.50000% 33.50000%
Loss 33.50000% 33.50000%
Capital 33.50000% 33.50000%
Check if decrease is due to sale or exchange of partnership interest
K Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ 51,868. \$ 79,262.
Check this box if Item K includes liability amounts from lower tier partnerships

L Partner's Capital Account Analysis
Beginning capital account \$ 68,011.
Capital contributed during the year \$
Current year net income (loss) \$ -2,908.
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$ (32,349.)
Ending capital account \$ 32,754.

M Did the partner contribute property with a built-in gain (loss)?
Yes No
If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Item number, Description, Code, and Amount. Includes items 1 through 23 such as Ordinary business income (loss), Net rental real estate income (loss), Credits, Dividends, and Deductions.

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

Statement A—QBI Pass-through Entity Reporting

Partnership's name: IT'S A SOUTHERN THING LLC		Partnership's EIN: 84-4092752	
Partner's name: OM SHIVAYYA PROPERTIES LLC		Partner's identifying no: 84-4145814	
		1065, Line 22	
Partner's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	-47,831.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
	W-2 wages	89,892.	
	UBIA of qualified property	120,933.	
	Section 199A dividends		

Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Partner's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
	W-2 wages		
	UBIA of qualified property		
	Section 199A dividends		

Schedule K-1 (Form 1065)

2021

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 84-4092752
B Partnership's name, address, city, state, and ZIP code IT'S A SOUTHERN THING LLC 1727 FREEDOM DR # 121 NAPERVILLE, IL 60540
C IRS center where partnership filed return KANSAS CITY, MO
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN 81-3738538
F Name, address, city, state, and ZIP code for partner entered in E. SREE OM PROPERTIES LLC 1730 PARK ST STE 223 NAPERVILLE IL 60563
G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? CORPORATION
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 11.50000% 11.50000%
Loss 11.50000% 11.50000%
Capital 11.50000% 11.50000%
Check if decrease is due to sale or exchange of partnership interest
K Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ \$
Qualified nonrecourse financing \$ \$
Recourse \$ 17,805. \$ 27,209.
Check this box if Item K includes liability amounts from lower tier partnerships

L Partner's Capital Account Analysis
Beginning capital account \$ 23,548.
Capital contributed during the year \$
Current year net income (loss) \$ -998.
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$ (11,105.)
Ending capital account \$ 11,445.

M Did the partner contribute property with a built-in gain (loss)?
Yes No
If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Item number, Description, Code, and Amount. Includes items 1 through 23 such as Ordinary business income (loss), Net rental real estate income (loss), Credits, Distributions, and Foreign taxes paid or accrued.

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

Statement A—QBI Pass-through Entity Reporting

Partnership's name: IT'S A SOUTHERN THING LLC		Partnership's EIN: 84-4092752	
Partner's name: SREE OM PROPERTIES LLC		Partner's identifying no: 81-3738538	
		1065, Line 22	
Partner's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	-16,420.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
	W-2 wages	30,859.	
	UBIA of qualified property	41,514.	
	Section 199A dividends		

Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Partner's share of:			
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
	W-2 wages		
	UBIA of qualified property		
	Section 199A dividends		

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return IT'S A SOUTHERN THING LLC	Business or activity to which this form relates Form 1065 RESTAURANT	Identifying number 84-4092752
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,050,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2021	17	46,829.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		9,361.	5.0 yrs	HY	200 DB	1,873.
c 7-year property		4,725.	7.0 yrs	HY	200 DB	675.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life						
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	49,377.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Partnership Special Allocation Information

(See tax help for more detail)

Note: Special allocation codes for QBI items below will default to codes used for similar item classes for regular tax purposes. To change the default behavior, you may select a different option on the Partnership Information Worksheet. ▶ _____

- Copy special allocation codes for items that are specially allocated on Schedule K (default).
- Remove default special allocations and allocate items according to profit, loss, or ownership % (based on selection made on the Partnership Information Worksheet).
- Remove default special allocations and leave these items blank on K-1 Stmt A (manual entry).

Partnership's Name: IT'S A SOUTHERN THING LLC Partnership's EIN: 84-4092752

1065, Line 22

- PTP
- Aggregated
- SSTB

- PTP
- Aggregated
- SSTB

- PTP
- Aggregated
- SSTB

Partner's share of:
QBI or qualified PTP items subject to shareholder-specific determinations:

Special Allocation	S A			
Ordinary business inc (loss)	_____	-142,780.	_____	_____
Rental income (loss)	_____	_____	_____	_____
Royalty income (loss)	_____	_____	_____	_____
Section 1231 gain (loss)	_____	_____	_____	_____
Other income (loss)	_____	_____	_____	_____
Section 179 deduction	_____	_____	_____	_____
Other deductions	_____	_____	_____	_____
W-2 wages	_____	268,337.	_____	_____
UBIA of qualified property	_____	360,993.	_____	_____
* See tax help for W2 wage or UBIA Special Allocations				
Section 199A dividends	_____	_____		

Partnership's Name: _____ Partnership's EIN: _____



<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
--	--	--

Partner's share of:
QBI or qualified PTP items subject to shareholder-specific determinations:

Special Allocation	S A			
Ordinary business inc (loss) .	_____	_____	_____	_____
Rental income (loss)	_____	_____	_____	_____
Royalty income (loss)	_____	_____	_____	_____
Section 1231 gain (loss) . . .	_____	_____	_____	_____
Other income (loss)	_____	_____	_____	_____
Section 179 deduction	_____	_____	_____	_____
Other deductions	_____	_____	_____	_____
W-2 wages	_____	_____	_____	_____
UBIA of qualified property . . .	_____	_____	_____	_____

* See tax help for W2 wage or UBIA Special Allocations

Section 199A dividends	_____	_____	
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**Form 1065
Schedule L**

Other Assets

2021

Name		Employer ID Number
IT'S A SOUTHERN THING LLC		84-4092752
Other Current Assets:	Beginning of tax year	End of tax year
Total to Form 1065, Schedule L, line 6 ▶		
Other Investments:	Beginning of tax year	End of tax year
Total to Form 1065, Schedule L, line 8 ▶		
Other Assets:	Beginning of tax year	End of tax year
SECURITY DEPOSIT	6,875.	6,875.
Total to Form 1065, Schedule L, line 13 ▶	6,875.	6,875.

**Form 1065
Schedule L**

Other Liabilities

2021

Name		Employer ID Number
IT'S A SOUTHERN THING LLC		84-4092752
Other Current Liabilities:	Beginning of tax year	End of tax year
CREDIT CARDS PAYABLE	24,710.	25,261.
PPP LOAN	65,000.	0.
SALES TAX PAYABLE	1,924.	10,783.
PAYROLL LIABILITIES	22,371.	-690.
ACCRUED SALARIES & WAGES	33,848.	0.
Total to Form 1065, Schedule L, line 17 ▶	147,853.	35,354.
Other Liabilities:	Beginning of tax year	End of tax year
Total to Form 1065, Schedule L, line 20 ▶		

199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>IT'S A SOUTHERN THING LLC</u>	Partnership's EIN <u>84-4092752</u>
--	--

Note: See 199A Summary for Special Allocation information

QuickZoom to 199A Summary ► _____

Aggregation Code: _____	Trade or Business: <u>1065, Line 22</u> EIN: <u>84-4092752</u>
Is this activity a qualified trade/business? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Specified Service Trade or Business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

QBI or qualified PTP items subject to partner-specific determinations:

1 a Ordinary business income (loss)	1 a -142,780.		
b Adjustments	b _____		
c Adjusted ordinary business income (loss)	1 c	-142,780.	
2 a Rental income (loss)	2 a _____		
b Adjustments	b _____		
c Adjusted rental income (loss)	2 c		
3 a Royalty income (loss)	3 a _____		
b Adjustments	b _____		
c Adjusted royalty income (loss)	3 c		
4 a Section 1231 gain (loss)	4 a _____		
b Adjustments	b _____		
c Adjusted section 1231 gain (loss)	4 c		
5 Other income (loss)	5		
6 a Section 179 deduction	6 a _____		
b Adjustments	b _____		
c Adjusted section 179 deduction	6 c		
7 Other deductions	7		
8 a W-2 wages	8 a 268,337.		
b Adjustments	b _____		
c Adjusted W-2 Wages	8 c	268,337.	
9 a UBIA of qualified property	9 a 360,993.		
b Adjustments	b _____		
c Adjusted UBIA of qualified property	9 c	360,993.	

Section 179 Carryover Detail for this Activity

Tentative Section 179 deduction from current year assets

Part I: Prior Year Carryovers

by Year and Category

- A Before 2018
- B 2018
- C 2019
- D 2020
- Total prior year carryovers to this year**

Section 179 Regular Tax	Section 179 QBI
	0.

Part II: 179 Deduction Allowed

by Year and Category

Total 179 deduction allowed for this activity in current year

- A Amount allowed from 2021
- B Amount allowed from before 2018
- C Amount allowed from 2018
- D Amount allowed from 2019
- E Amount allowed from 2020

Section 179 Regular Tax	Section 179 QBI

Part III: Total Carryforward to 2022

by Year and Category

- A Carryforward from 2021
- B Carryforward from before 2018
- C Carryforward from 2018
- D Carryforward from 2019
- E Carryforward from 2020
- Total carryforward to next year**

Section 179 Regular Tax	Section 179 QBI

Additional information from your 2021 Federal Partnership Tax Return

Form 1065: Partnership Tax Return

Line 20, Other Deductions

Continuation Statement

Description	Amount
ADVERTISING	13,142.
BANK CHARGES	2,568.
COMMISSIONS	10,753.
CREDIT AND COLLECTION COSTS	21,352.
EQUIPMENT RENT	3,018.
INSURANCE	8,323.
LEGAL AND PROFESSIONAL	1,730.
MEALS (100%)	1,936.
MISCELLANEOUS	500.
SECURITY	600.
TRAVEL	4,159.
UTILITIES	28,782.
CLEANING CHEMICALS	3,133.
DELIVERY CHARGES	4,502.
ENTERTAINMENT	300.
FRANCHISE FEES	2,694.
LINEN SERVICES	8,446.
JOB SUPPLIES	530.
SOFTWARE & OFFICE SUPPLIES	6,527.
SMALLWARES	2,970.
LOYALTY REWARD	857.
PAYROLL PROCESSING FEES	1,331.
Total	128,153.

Form 1065: Partnership Tax Return

Sch L Line 1(d)

Itemization Statement

Description	Amount
CASH IN BANK	262.
DEPOSIT IN TRANSIT/UNDEPOSITED	9,456.
Total	9,718.



Illinois Department of Revenue
2021 Form IL-1065
Partnership Replacement Tax Return



See "When should I file?" in the Form IL-1065 instructions for a list of due dates.

If this return is not for calendar year 2021, enter your fiscal tax year here.
 Tax year beginning _____ 20____, ending _____ 20____
month day year month day year

Enter the amount you are paying.

WARNING This form is for tax years ending on or after December 31, 2021, and before December 31, 2022.
 For all other situations, see instructions to determine the correct form to use.

\$ _____

Step 1: Identify your partnership

- A** Enter your complete legal business name.
 If you have a name change, check this box.
 Name: IT'S A SOUTHERN THING LLC
- B** Enter your mailing address.
 Check this box if either of the following apply:
 • this is your **first return**, or
 • you have an **address change**.
 C/O: _____
 Mailing address: 1727 FREEDOM DR # 121
 City: NAPERVILLE State: IL ZIP: 60540
- C** If this is the first or final return, check the applicable box(es).
 First return
 Final return (Enter the date of termination. ____ / ____ / ____)
mm dd yyyy
- D** If this is a final return because you sold this business, enter the date sold
 (mm dd yyyy) ____ / ____ / _____, and the new owner's FEIN.
 _____ - _____
- E Apportionment Formulas.** Check the appropriate box or boxes and
 see Apportionment Formula instructions.
 Financial organizations Transportation companies
 Federally regulated exchanges Sales companies
- F** Check this box if you are:
 classified as an investment partnership
 classified as a publicly-traded partnership
- G** Check this box if you made an IRC § 761 election.
- H** Check this box if you are a 52/53 week filer.
- I** Check this box if you elected to file and pay Pass-through
 Entity Tax. (See instructions.)
- J** If you are paying Pass-through Entity Tax and you annualized your
 income on Form IL-2220, check this box and **attach** Form IL-2220.

- K** Enter your federal employer identification number
 (FEIN).
8 4 - 4 0 9 2 7 5 2
- L** Check this box if you are a member of a
 unitary business group **and** are included on a
 Schedule UB, Combined Apportionment for Unitary
 Business Group. Enter the FEIN of the member
 who prepared the Schedule UB and **attach** it to this
 return.
 _____ - _____
- M** Enter your North American Industry Classification
 System (NAICS) Code. See instructions.
7 2 2 5 1 1
- N** Enter the city, state, and zip code where your
 accounting records are kept. (Use the two-letter
 postal abbreviation, **e.g.**, IL, GA, etc.)
NAPERVILLE IL 60540
City State ZIP
- O** If you are making the business income election
 to treat all nonbusiness income as business
 income, check this box and enter zero on
 Lines 36 and 44.
- P** If you have completed the following, check the box
 and **attach** the federal form(s) to this return.
 Federal Form 8886 Federal Sch. M-3,
 Part II, Line 10
- Q** Check this box if you attached Form IL-4562.
- R** Check this box if you attached Illinois
 Schedule M (for businesses).
- S** Check this box if you attached Schedule 80/20.
- T** Check this box if you attached Schedule 1299-A.
- U** Check this box if your business activity is
 protected under Public Law 86-272.
- V** Check this box if you attached the Subgroup
 Schedule.

Step 2: Figure your ordinary income or loss

	(Whole dollars only)
1 Ordinary income or loss, or equivalent from federal Schedule K.	1 <u>-142,780.00</u>
2 Net income or loss from all rental real estate activities.	2 _____ .00
3 Net income or loss from other rental activities.	3 _____ .00
4 Portfolio income or loss.	4 _____ .00
5 Net IRC Section 1231 gain or loss.	5 _____ .00
6 All other items of income or loss that were not included in the computation of income or loss on Page 1 of U.S. Form 1065. See instructions. Identify: _____	6 _____ .00
7 Add Lines 1 through 6. This is your ordinary income or loss.	7 <u>-142,780.00</u>

Step 3: Figure your unmodified base income or loss

8 Charitable contributions.	8 _____ .00
9 Expense deduction under IRC Section 179.	9 _____ .00
10 Interest on investment indebtedness.	10 _____ .00
11 All other items of expense that were not deducted in the computation of ordinary income or loss on Page 1 of U.S. Form 1065. See instructions. Identify: _____	11 _____ .00
12 Add Lines 8 through 11.	12 _____ .00
13 Subtract Line 12 from Line 7. This amount is your total unmodified base income or loss.	13 <u>-142,780.00</u>

Attach your payment and Form IL-1065-V here.



Step 4: Figure your income or loss

14	Enter your unmodified base income or loss from Line 13.	14	_____ -142,780.00
15	State, municipal, and other interest income excluded from Line 14.	15	_____ .00
16	Illinois taxes deducted in arriving at Line 14. See Instructions.	16	_____ .00
17	Illinois Special Depreciation addition. Attach Form IL-4562.	17	_____ .00
18	Related-Party Expenses addition. Attach Schedule 80/20.	18	_____ .00
19	Distributive share of additions. Attach Schedule(s) K-1-P or K-1-T.	19	_____ .00
20	Guaranteed payments to partners from U.S. Form 1065.	20	_____ .00
21	The amount of loss distributable to a partner subject to replacement tax. Attach Schedule B.	21	_____ 98,518.00
22	Other additions. Attach Illinois Schedule M (for businesses).	22	_____ .00
23	Add Lines 14 through 22. This amount is your income or loss.	23	_____ -44,262.00

Step 5: Figure your base income or loss

24	Interest income from U.S. Treasury or other exempt federal obligations.	24	_____ .00
25	August 1,1969, valuation limitation amount. Attach Schedule F.	25	_____ .00
26	Personal service income or reasonable allowance for compensation of partners.	26	_____ .00
27	Share of income distributable to a partner subject to replacement tax. Attach Schedule B.	27	_____ .00
28	River Edge Redevelopment Zone Dividend subtraction. Attach Schedule 1299-A.	28	_____ .00
29	High Impact Business Dividend subtraction. Attach Schedule 1299-A.	29	_____ .00
30	Illinois Special Depreciation subtraction. Attach Form IL-4562.	30	_____ .00
31	Related-Party Expenses subtraction. Attach Schedule 80/20.	31	_____ .00
32	Distributive share of subtractions. Attach Schedule(s) K-1-P or K-1-T.	32	_____ .00
33	Other subtractions. Attach Schedule M (for businesses).	33	_____ .00
34	Total subtractions. Add Lines 24 through 33.	34	_____ .00
35	Base income or loss. Subtract Line 34 from Line 23.	35	_____ -44,262.00

	A If the amount on Line 35 is derived inside Illinois only, check this box and enter the amount from Step 5, Line 35 on Step 7, Line 47. You may not complete Step 6. (You must leave Step 6, Lines 36 through 46 blank.) <input checked="" type="checkbox"/>
	<small>Note</small> → If you are a unitary filer, do not check this box. Check the box on Line B and complete Step 6.
	B If any portion of the amount on Line 35 is derived outside Illinois, or you are a unitary filer, check this box and complete <u>all lines</u> of Step 6. (Do not leave Lines 40 through 42 blank.) See instructions. <input type="checkbox"/>

Step 6: Figure your income allocable to Illinois (Complete only if you checked the box on Line B, above.)

36	Nonbusiness income or loss. Attach Schedule NB.	36	_____ .00
37	Business income or loss included in Line 35 from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	37	_____ .00
38	Add Lines 36 and 37.	38	_____ .00
39	Business income or loss. Subtract Line 38 from Line 35.	39	_____ .00
40	Total sales everywhere. This amount cannot be negative.	40	_____ .00
41	Total sales inside Illinois. This amount cannot be negative.	41	_____ .00
42	Apportionment factor. Divide Line 41 by Line 40. Round to six decimal places.	42	_____ .
43	Business income or loss apportionable to Illinois. Multiply Line 39 by Line 42.	43	_____ .00
44	Nonbusiness income or loss allocable to Illinois. Attach Schedule NB.	44	_____ .00
45	Business income or loss apportionable to Illinois from non-unitary partnerships, partnerships included on a Schedule UB, S corporations, trusts, or estates. See instructions.	45	_____ .00
46	Base income or loss allocable to Illinois. Add Lines 43 through 45.	46	_____ .00



Step 7: Figure your net income

47	Base income or net loss from Step 5, Line 35, or Step 6, Line 46.	47	_____	- 44,262.00
48	Illinois net loss deduction. If Line 47 is zero or a negative amount, enter zero. Check this box and attach a detailed statement if you have merged losses. <input type="checkbox"/>	48	_____	0.00
49	Income after NLD. Subtract Line 48 from Line 47.	49	_____	- 44,262.00
50	Enter the amount from Step 5, Line 35.	50	_____	- 44,262.00
51	Divide Line 47 by Line 50. Round the result to six decimal places. This figure cannot be greater than one.	51	1.000000	
52	Exemption allowance. See instructions before completing.	52	_____	0.00
53	Net income. Subtract Line 52 from Line 49.	53	_____	- 44,262.00

Step 8: Figure the taxes, pass-through withholding, and penalty you owe

54	Replacement tax. Multiply Line 53 by 1.5% (.015).	54	_____	0.00
55	Recapture of investment credits. Attach Schedule 4255.	55	_____	.00
56	Replacement tax before investment credits. Add Lines 54 and 55.	56	_____	0.00
57	Investment credits. Attach Form IL-477.	57	_____	.00
58	Net replacement tax. Subtract Line 57 from Line 56. If the amount is negative, enter zero.	58	_____	0.00
59	Pass-through withholding you owe on behalf of your members. Enter the amount from Schedule B, Section A, Line 9. See instructions. Attach Schedule B.	59	_____	0.00
60	Pass-through entity income. See instructions. <input checked="" type="checkbox"/> 60 _____ .00 <input checked="" type="checkbox"/>			
61	Pass-through entity tax. Multiply Line 60 by 4.95% (.0495).	61	_____	.00
62	Total net replacement tax, pass-through withholding, and pass-through entity tax you owe. Add Lines 58, 59, and 61.	62	_____	0.00
63	Underpayment of estimated tax penalty from Form IL-2220. See instructions.	63	_____	.00
64	Total taxes, pass-through withholding, and penalty. Add Lines 62 and 63.	64	_____	0.00

Step 9: Figure your refund or balance due

65	Payments. See instructions.			
a	Credits from previous overpayments.	65a	_____	.00
b	Total payments made before the date this return is filed.	65b	_____	.00
c	Pass-through withholding reported to you. Attach Schedule(s) K-1-P or K-1-T.	65c	_____	.00
d	Illinois income tax withholding. Attach Form(s) W-2G.	65d	_____	.00
66	Total payments. Add Lines 65a through 65d.	66	_____	.00
67	Overpayment. If Line 66 is greater than Line 64, subtract Line 64 from Line 66.	67	_____	0.00
68	Amount to be credited forward. See instructions. Check this box and attach a detailed statement if this carryforward is going to a different FEIN. <input checked="" type="checkbox"/>	68	_____	.00 <input checked="" type="checkbox"/>
69	Refund. Subtract Line 68 from Line 67. This is the amount to be refunded.	69	_____	0.00

70 **Complete to direct deposit your refund**

Routing Number	<input type="checkbox"/> Checking or <input type="checkbox"/> Savings
Account Number	

71	Tax Due. If Line 64 is greater than Line 66, subtract Line 66 from Line 64. This is the amount you owe.	71	_____	.00
----	--	----	-------	-----

Special Note Enter the amount of your payment on the top of Page 1 in the space provided.

Step 10: Sign below - Under penalties of perjury, I state that I have examined this return and, to the best of my knowledge, it is true, correct, and complete.

Sign Here	09 / 06 / 2022 Member			(847) 704-0804		<input type="checkbox"/> Check if the Department may discuss this return with the paid preparer shown in this step.
	Signature of partner	Date (mm/dd/yyyy)	Title	Phone		
Paid Preparer Use Only	JIGISHA SHAH		JIGISHA SHAH		<input type="checkbox"/> Check if self-employed	P00746737
	Print/Type paid preparer's name		Paid preparer's signature		Date (mm/dd/yyyy)	Paid Preparer's PTIN
	Firm's name ▶ JINA ACCOUNTING SERVICE INC		Firm's FEIN ▶ 562509031			
Firm's address ▶ 337 KINGSBURY DR		SCHAUMBURG IL 60193		Firm's phone ▶ (847) 598-0817		

Refer to the 2021 IL-1065 Instructions for the address to mail your return.



Illinois Department of Revenue
2021 Schedule B
Partners' or Shareholders' Information



Attach to your Form IL-1065 or Form IL-1120-ST.

Year ending
12 2021
 Month Year

IL Attachment No. 1

IT'S A SOUTHERN THING LLC
 Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

8 4 - 4 0 9 2 7 5 2
 Enter your federal employer identification number (FEIN).



Read this information first

- You must read the Schedule B instructions and complete Schedule(s) K-1-P and Schedule(s) K-1-P(3) before completing this schedule.
- You must complete Section B of Schedule B and provide all the required information for your partners or shareholders before completing Section A of Schedule B.



Failure to follow these instructions may delay the processing of your return or result in you receiving further correspondence from the Department. You may also be required to submit further information to support your filing.

Section A: Total members' information (from Schedule(s) K-1-P and Schedule B, Section B)



Before completing this section you must first complete Schedule(s) K-1-P, Schedule(s) K-1-P(3) and Schedule B, Section B. You will use the amounts from those schedules when completing this section.

Totals for resident and nonresident partners or shareholders (from Schedule(s) K-1-P and Schedule B, Section B)

1	Enter the total of all nonbusiness income or loss you reported on Schedule(s) K-1-P for your members. See instructions.	1	
2	Enter the total of all income and replacement tax credits you reported on Schedule(s) K-1-P for your members. See instructions.	2	
3	Add the amounts shown on Schedule B, Section B, Column E for all partners or shareholders on all pages for which you have entered a check mark in Column D. Enter the total here. See instructions.	3	-98,518

Totals for nonresident partners or shareholders only (from Schedule B, Section B)

4	Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident individual members. See instructions.	4	0
5	Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident estate members. See instructions.	5	
6	Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your partnership and S corporation members. See instructions.	6	0
7	Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your nonresident trust members. See instructions.	7	
8	Enter the total pass-through withholding you reported on all pages of your Schedule B, Section B, Column J for your C corporation members. See instructions.	8	
9	Add Line 4 through Line 8. This is the total pass-through withholding you owe on behalf of all your nonresident partners or shareholders. This amount should match the total amount from Schedule B, Section B, Column J for all nonresident partners or shareholders on all pages. Enter the total here and on Form IL-1065 (Form IL-1065-X), Line 59, or Form IL-1120-ST (Form IL-1120-ST-X), Line 59. See instructions.	9	0

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty.

▶ Attach all pages of Schedule B, Section B behind this page.



IT'S A SOUTHERN THING LLC

Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.

8 4 - 4 0 9 2 7 5 2
Enter your federal employer identification number (FEIN).

Section B: Members' information (See instructions before completing.)

A Name and Address	B Partner or Shareholder type	C SSN or FEIN	D Subject to Illinois replacement tax or an ESOP	E Member's distributable amount of base income or loss	F Excluded from pass-through withholding	G Share of Illinois income subject to pass-through withholding	H Pass-through withholding before credits	I Distributable share of credits	J Pass-through withholding amount	K Pass-through entity tax amount
<i>See instructions before completing Columns F through K.</i>										
1 Name <u>KPN GROUP HOLDINGS LLC</u> C/O _____ Addr. 1 <u>1398 JENNIFER LN</u> Addr. 2 _____ City <u>ROSELLE, IL 60172</u> State ZIP	P	<u>81-3929165</u>	<input checked="" type="checkbox"/>	<u>-34,267</u>		<u>0</u>	<u>0</u>		<u>0</u>	
2 Name <u>ROHIT AKULA</u> C/O _____ Addr. 1 <u>15920 S CASS AVE # 101</u> Addr. 2 _____ City <u>WESTMONT, IL 60559</u> State ZIP	I	<u>330-08-4527</u>	<input type="checkbox"/>	<u>-22,845</u>	R					
3 Name <u>JAYKRISHNA BANDA</u> C/O _____ Addr. 1 <u>1014 W SCHOOL STREET # 2</u> Addr. 2 _____ City <u>CHICAGO, IL 60657</u> State ZIP	I	<u>325-11-2984</u>	<input type="checkbox"/>	<u>-21,417</u>	R					
4 Name <u>OM SHIVAYYA PROPERTIES LL</u> C/O _____ Addr. 1 <u>1730 PARK ST STE 223</u> Addr. 2 _____ City <u>NAPERVILLE, IL 60563</u> State ZIP	S	<u>84-4145814</u>	<input checked="" type="checkbox"/>	<u>-47,831</u>		<u>0</u>	<u>0</u>		<u>0</u>	
5 Name <u>SREE OM PROPERTIES LLC</u> C/O _____ Addr. 1 <u>1730 PARK ST STE 223</u> Addr. 2 _____ City <u>NAPERVILLE, IL 60563</u> State ZIP	S	<u>81-3738538</u>	<input checked="" type="checkbox"/>	<u>-16,420</u>		<u>0</u>	<u>0</u>		<u>0</u>	